

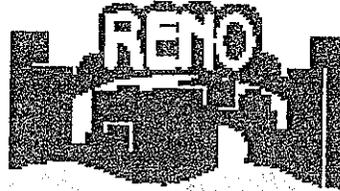
FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 1, 2012

BUDGET

FINAL
2012/2013

RDA #2



**Redevelopment
Agency**

CITY OF RENO
P.O. Box 1900
Reno, Nevada 89505
775-326-6656
Fax: 775-334-6333

Nevada Department of Taxation
Capital Complex
1550 East College parkway, Suite 115
Carson City, Nevada 89706

The City of Reno, Nevada herewith submits the FINAL budget for the fiscal year ending June 30, 2013.

This budget contains two (2) funds, including debt service, requiring property tax revenues totaling \$56,776,507.

The property tax rate computed herein is based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

The budget contains sixteen (16) governmental type funds with estimated expenditures of \$197,776,208 and six (6) proprietary funds with estimated expenses of \$92,441,611.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION:

I, Andrew Clinger, City Manager,
Certify that all applicable funds and
Financial operations of this Local
Government are listed herein.

Signed: 

APPROVED BY THE GOVERNING BOARD

Dated: April 16, 2012

SCHEDULED PUBLIC HEARING

Date and Time: Tuesday May 15, 2010; 3:00 pm

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 4, 2012

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2012/2013 FINAL BUDGET**

TABLE OF CONTENTS

<u>Form</u>		<u>Page</u>
	I INTRODUCTION	
1	Transmittal Letter	i
	Table of Contents	ii
	Budget Message	iii
	II SUMMARY FORMS	
4	Schedule S-2 Statistical Data	1
4-A	Schedule S-3 Ad Valorem Tax Rate Reconciliation-RDA #1	2
5	Schedule A Estimated Revenues and Other Resources- Governmental Fund Types, Expendable Trust Fund, And Tax-Supported Proprietary Fund Types	3
6	Schedule A-1 Estimated Expenditures and Other Financing Uses	4
	III GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	
12	Schedule B General Fund-RDA #2	5
13	Schedule B General Fund-RDA #2	6
17 & 18	Schedule C Debt Service-RDA #2	7
	IV SUPPLEMENTARY INFORMATION	
22	Schedule C-1 Bonds, Short-term Financing and Leases	8
23	Schedule T Transfers Reconciliation	9

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2012/2013 FINAL BUDGET**

BUDGET MESSAGE

The 2012/2013 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$0 and total expenditures of \$862,471. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

The Agency's assessed valuation for 2012/2013 is \$0, which is approximately 100% lower than the prior year. The property tax rate is \$3.1473 per \$100 of assessed valuation.

29-May-12

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/2013
General Government	0.00	0.00	0.00
Judicial	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Public Works-RDA #2	1.00	0.00	0.00
Health	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Culture and Recreation	0.00	0.00	0.00
Community Support	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL	1.00	0.00	0.00

Employee's Retirement Contribution is paid by: Employee () Local Government (X)
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)			
SOURCE	NOT APPLICABLE		
Assessed Valuation excluding			
Net Proceeds of Mines-RDA #2	\$ 21,954,329	\$ 18,379,523	15,425,988
Total Assessed Value	\$ 21,954,329	\$ 18,379,523	\$ 15,425,988
OPERATING TAX RATE			
RDA #2-General Fund	0.4029	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Enterprise Funds	0.0000	0.0000	0.0000
DEBT TAX RATE			
RDA #2 - Debt Service Fund	2.7444	3.1473	3.1473
TOTAL TAX RATE	3.1473	3.1473	3.1473

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA
SCHEDULE S-2 - STATISTICAL DATA

29-May-12

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2011-12

FOR FISCAL YEAR ENDED JUNE 30, 2013

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUES WITH NO CAP [2]X(4)X100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE							
A. PROPERTY TAX subject to Revenue Limitations	3.1473	1,234,247	38,845	3.1473	38,845	(20,334)	18,511
B. PROPERTY TAX outside revenue limitations: Net Proceeds of Mines	0.0000		0	0.0000			0
VOTER APPROVED:							
C. Voter Approved Overrides	0.0000		0	0.0000			0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)	0.0000		0	0.0000			0
E. Medical Indigent (NRS 428.285)	0.0000		0	0.0000			0
F. Capital Acquisition (NRS 354.59815)	0.0000		0	0.0000			0
G. Youth Services Levy (NRS 62.327)	0.0000		0	0.0000			0
H. Legislative Overrides	0.0000		0	0.0000			0
I. SCCRT Loss (NRS 354.59813)	0.0000		0	0.0000			0
J. Other	0.0000	0	0	0.0000			0
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	0	0	0.0000			0
M. SUBTOTAL A.C.I.	3.1473	XXXXXXXXXXXX	0	3.1473	0	0	0
N. Debt - Redevelopment Agency #2	0.0000	0	0	0.0000	0	0	0
O. Total M & N - Redevelopment Agency	3.1473	XXXXXXXXXXXX	0	3.1473	0	0	0

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION
REDEVELOPMENT AGENCY #2

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

ESTIMATED REVENUES AND OTHER RESOURCES

BUDGET SUMMARY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2013

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX DISTRIBUTION (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFER IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
RDA #2-General Fund	32,683	0	0	0.0000	0	0	0	32,683
RDA #2 Debt Service Fund	201,352	0	0	3.1473	0	0	628,436	829,788
Subtotal Governmental Fund Types, Expendable Trust Funds	234,035	0	0	3.1473	0	0	628,436	862,471
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX				XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	0	3.1473	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET SUMMARY FOR REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2013

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
RDA #2-General Fund	0	0	0	0	0	0	32,683	32,683
RDA #2 Debt Service Fund	0	0	829,788	0	0	0	0	829,788
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	0	0	829,788	0	0	0	32,683	862,471

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service

5/29/2012

	BUDGET YEAR ENDING 6/30/2013			
	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	241,228	20,324	0	0
Room Taxes	0	0	0	0
Subtotal	241,228	20,324	0	0
INTERGOVERNMENTAL REVENUES				
Motor Vehicle Privilege Tax	0	0	0	0
Federal Grants	0	0	0	0
Subtotal	0	0	0	0
MISCELLANEOUS				
Interest Earnings	1,998	0	0	0
Rent and Royalties	0	0	0	0
Parking Gallery	0	0	0	0
Other	0	20,572	0	0
Subtotal	1,998	20,572	0	0
OTHER FINANCING SOURCES				
Property Sales	0	0	0	0
Operating Transfers In				
Debt Service Fund	0	0	0	0
Cuty Debt Service Fund	0	0	0	0
City CDBG Fund	0	0	0	0
Subtotal	0	0	0	0
SUBTOTAL REVENUE ALL SOURCES	243,226	40,896	0	0
TOTAL BEGINNING FUND BALANCE	451,487	148,608	32,683	32,683
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	694,713	189,504	32,683	32,683

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE B
FUND - RDA #2 - GENERAL FUND

5/29/2012

	BUDGET YEAR ENDING 6/30/2013			
	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	TENTATIVE APPROVED	FINAL APPROVED
EXPENDITURES BY ACTIVITY AND FUNCTION: PUBLIC WORKS				
FUNCTION TOTAL				
Salaries and Wages	0	0	0	0
Employee Benefits	0	0	0	0
Services and Supplies	137,690	400	0	0
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES-ALL FUNCTIONS	137,690	400	0	0
OTHER FINANCING USES				
Baseball Obligation	0	0	0	0
Interest Payable	0	0	0	0
Operating Transfers Out				
Community Assistance Center	0	0	0	0
RDA #1 General Fund	132,275	0	0	0
RDA #2 Debt Service Fund	276,140	156,421	0	0
Subtotal	408,415	156,421	0	0
TOTAL EXPENDITURES AND OTHER USES	546,105	156,821	0	0
TOTAL ENDING FUND BALANCE	148,608	32,683	32,683	32,683
TOTAL COMMITMENTS AND FUND BALANCE	694,713	189,504	32,683	32,683

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

LGB 67

SCHEDULE B
FUND - RDA #2 - GENERAL FUND

Page 6
Form 12
12/11/98

5/29/2012

	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/2013	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	481,735	50,000	0	0
MISCELLANEOUS				
Interest earnings	338	200	0	0
Other	0	0	0	0
Subtotal	338	200	0	0
OTHER FINANCING SOURCES				
Operating Transfers In				
City General Fund	0	75,000	628,436	628,436
RDA #1 General Fund	0	173,690	0	0
RDA #2 General Fund	276,140	156,421	0	0
Proceeds issuance of debt	0	0	0	0
Premium on Bonds	0	0	0	0
Subtotal	276,140	405,111	628,436	628,436
TOTAL BEGINNING FUND BALANCE	92,366	76,081	201,352	201,352
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	850,579	531,392	829,788	829,788
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	630,000	180,000	630,000	630,000
Interest	143,057	149,040	198,788	198,788
Fiscal Agent Charges	1,441	1,000	1,000	1,000
Bond Issue Costs	0	0	0	0
Reserves - Decrease or (Increase)	(16,285)	125,271	(201,352)	0
Payment Refunded Debt	0	0	0	0
TOTAL RESERVED AMOUNT (MEMO ONLY)*	0	0	0	0
OTHER FINANCING USES				
Operating Transfers Out	0	0	0	0
TOTAL ENDING FUND BALANCE	76,081	201,352	0	0
TOTAL COMMITMENTS AND FUND BALANCE	850,579	531,392	829,788	829,788

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE C - DEBT SERVICE FUND-RDA #2
THE ABOVE DEBT IS REPAYED BY TAXES AD VALOREM

Page 7
Form 17 & 18
12/11/98

9-Jul-12

*TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation - Revenue Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other
- 11 - Proposed

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

**ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS, SHORT-TERM FINANCING,
CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS**

(1) NAME OF BOND OR LOAN	(2) TYPE	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/12	(9) REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2013		(11) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
NV Land LLC*	5	10	6,000,000	30-Jun-08	30-Jun-2018	Variable	4,500,000	150,525	600,000	750,525
Cabela's	10	14	850,000	23-Oct-08	29-Dec-2022	6.500	750,000	48,263	30,000	78,263
										0
TOTAL - ALL DEBT SERVICE			6,850,000				5,250,000	198,788	630,000	828,788

*NV Land LLC provided interest-only payment in Fiscal Year 2012 and deferred principal moved to Fiscal Year 2018

LGB 76

SCHEDULE C-1 - INDEBTEDNESS

29-May-12

Transfer Schedule for Fiscal Year 2012/2013

FUND TYPE	TRANSFERS IN				TRANSFERS OUT					
	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						GENERAL FUND				
Subtotal					0					0
SPECIAL REVENUE FUND										
Subtotal					0					0
CAPITAL PROJECTS FUNDS										
Subtotal										
DEBT SERVICE FUNDS	RDA#2 Debt Fund	7	City General Fund		628,436					0
Subtotal					628,436					0
RESIDUAL EQUITY TRANSFERS										
Subtotal					0					0
TOTAL TRANSFERS (Excluding transfers to/from City of Reno)					628,436					0
					628,436					0

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

SCHEDULE T - TRANSFER RECONCILIATION (OPERATING AND RESIDUAL EQUITY)

LGB 99 A,B,C

Note: The transfers to the City General and Parks Rec funds are shown for comparison with the annual financial statement.

NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that the City Council of the City of Reno will hold the below listed public hearings in the Council Chambers of the Reno City Hall, One East First Street, First Floor, on May 15, 2012, commencing at the times indicated.

NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE REDEVELOPMENT AGENCY #1 and #2 OF THE CITY OF RENO FOR THE 2012/2013 FISCAL YEAR

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general, to the local media and to the senior, handicapped and minority citizens that the Redevelopment Agency will hold a public hearing on the Tentative Budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2012/2013 fiscal year on May 15, 2012 beginning at 3:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

LYNETTE JONES
CITY CLERK, CITY OF RENO
No. 778751 May 4, 2012

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STATE OF NEVADA
COUNTY OF WASHOE

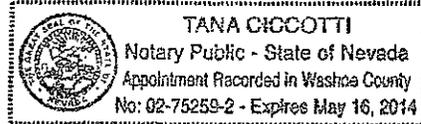
Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: 05/04/2012 - 05/04/2012, for exact publication dates please see last line of Proof of Publication below.

Signed:

Gina Briles

MAY 4 2012

Subscribed and sworn to before me



Proof of Publication

NOTICE OF PUBLIC HEARINGS NOTICE IS HEREBY GIVEN that the City Council of the City of Reno will hold the below listed public hearings in the Council Chambers of the Reno City Hall, One East First Street, First Floor, on May 15, 2012, commencing at the times indicated. NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE REDEVELOPMENT AGENCY #1 and #2 OF THE CITY OF RENO FOR THE 2012/2013 FISCAL YEAR NOTICE IS hereby given in accordance with NRS 354.596 to the public in general, to the local media and to the senior, handicapped and minority citizens that the Redevelopment Agency will hold a public hearing on the Tentative budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2012/2013 fiscal year on May 15, 2012 beginning at 3:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk. LYNETTE JONES, CITY CLERK, CITY OF RENO No. 778751 May 4, 2012

RESOLUTION NO. 208

RESOLUTION ADOPTING THE FISCAL YEAR 2012-2013 BUDGETS
FOR THE REDEVELOPMENT AGENCY #1 AND REDEVELOPMENT
AGENCY #2 OF THE CITY OF RENO, NEVADA.

WHEREAS, the proposed Fiscal Year 2012-2013 Budgets have been submitted to the Redevelopment Agency Board of the City of Reno, Nevada for its considerations; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budgets were open for inspection by the public at various designated places, a public hearing was held on May 15, 2012, and interested persons were given the opportunity to comment on the proposed budgets.

NOW THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Reno, Nevada:

Section 1. That the Budgets attached as Exhibit "A" are hereby adopted as the Annual Budgets of the Redevelopment Agency #1 and #2 of the City of Reno, Nevada for the Fiscal Year 2012-2013.

Section 2. That staff is hereby directed to file said Budgets with the State Department of Taxation pursuant to NRS 354.598.

Upon motion by Agency Board Member Aiazzi, seconded by Agency Board Member Hascheff, the foregoing Resolution was passed and adopted this 15th day of May, 2012 by the following vote:

AYES: Aiazzi, Hascheff, Gustin, Zadra, Sferrazza, Cashell

NAYS: Dortch

ABSTAIN: None ABSENT: None

APPROVED this 15th day of May, 2012.


ROBERT A. CASHELL, SR., CHAIRMAN

ATTEST

LYNNETTE R. JONES, CITY CLERK

