

FOR SUBMITTAL TO  
THE STATE OF NEVADA  
DEPARTMENT OF TAXATION

JUNE 1, 2015

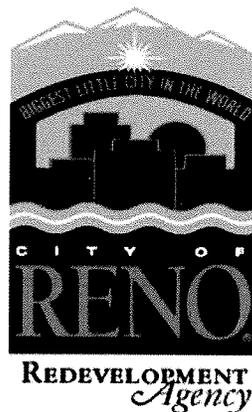
---

# BUDGET

---

FINAL  
2015/2016

## Redevelopment Agency #2



Nevada Department of Taxation  
Capital Complex  
1550 East College Parkway, Suite 115  
Carson City, Nevada 89706

The Redevelopment Agency #2 of the City of Reno, Nevada herewith submits its FINAL budget for the fiscal year ending June 30, 2016.

This budget contains two (2) funds, requiring property tax revenues totaling \$0.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

This budget contains two (2) governmental type funds with estimated expenditures of \$863,175.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

**CERTIFICATION:**

I, Kate Thomas, Assistant City Manager  
Certify that all applicable funds and  
Financial operations of this Local  
Government are listed herein.

Signed: 

APPROVED BY THE GOVERNING BOARD:


---

**SCHEDULED PUBLIC HEARING**

Date and Time: Tuesday May 19, 2015; 1:30 p.m.

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 10, 2015

**REDEVELOPMENT AGENCY #2  
OF THE CITY OF RENO, NEVADA  
2015/2016 FINAL BUDGET**

**TABLE OF CONTENTS**

<u>Form</u>		<u>Page</u>
	<b>I INTRODUCTION</b>	
1	Transmittal Letter	i
	Table of Contents	ii
	Budget Message	iii
	<b>II SUMMARY FORMS</b>	
4	Schedule S-2 Statistical Data	1
4-A	Schedule S-3 Ad Valorem Tax Rate Reconciliation-RDA #1	2
5	Schedule A Estimated Revenues and Other Resources- Governmental Fund Types, Expendable Trust Fund, And Tax-Supported Proprietary Fund Types	3
6	Schedule A-1 Estimated Expenditures and Other Financing Uses	4
	<b>III GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>	
12	Schedule B General Fund-RDA #2	5
13	Schedule B General Fund-RDA #2	6
17 & 18	Schedule C Debt Service-RDA #2	7
	<b>IV SUPPLEMENTARY INFORMATION</b>	
22	Schedule C-1 Bonds, Short-term Financing and Leases	8
23	Schedule T Transfers Reconciliation	9
	Proof of Publication	10

**REDEVELOPMENT AGENCY #2  
OF THE CITY OF RENO, NEVADA  
2015/2016 FINAL BUDGET**

**BUDGET MESSAGE**

---

The 2015/2016 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$0 and total expenditures of \$863,175. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

The Agency's assessed valuation for 2015/2016 is \$17,742,139, which is approximately 23.5% higher than the prior year. The property tax rate is \$3.0960 per \$100 of assessed valuation.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/14	ESTIMATED CURRENT YEAR ENDING 06/30/15	BUDGET YEAR ENDING 06/30/16
General Government			
Judicial			
Public Safety			
Public Works	0	0	0
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	NOT APPLICABLE		
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	10,990,623	17,427,089	17,742,139
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	3.0580	3.0580	3.0580
Enterprise Fund			
Other			
TOTAL TAX RATE	3.0580	3.0580	3.0580

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
<b>OPERATING RATE:</b>							
A. PROPERTY TAX Subject to Revenue Limitations							
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
<b>VOTER APPROVED:</b>							
C. Voter Approved Overrides							
<b>LEGISLATIVE OVERRIDES</b>							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L							
N. Debt	3.058	17,742,139	542,555	3.058	542,555	(542,555)	0
O. TOTAL M AND N							

(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.





	(1) ACTUAL PRIOR YEAR ENDING 41,820	(2) ESTIMATED CURRENT YEAR ENDING 42,185	(3) (4) BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
<b>TAXES</b>				
Ad Valorem				
<b>INTERGOVERNMENTAL REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earnings	224	0	0	0
Reimbursement and Restitution	0	0	0	0
Rent and Royalties	0	0	0	0
Other	0	0	0	0
Subtotal	224	0	0	0
<b>OTHER FINANCING SOURCES (specify)</b>				
Property Sales				
Operating Transfers In (Schedule T)				
Subtotal	0	0	0	0
<b>SUBTOTAL REVENUE ALL SOURCES</b>	224	0	0	0
<b>BEGINNING FUND BALANCE</b>	2,413	2,637	2,637	2,637
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	2,413	2,637	2,637	2,637
<b>TOTAL AVAILABLE RESOURCES</b>	2,637	2,637	2,637	2,637

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA  
SCHEDULE B  
FUND-RDA #2 - GENERAL FUND

<b>EXPENDITURES BY ACTIVITY AND FUNCTION</b>				
<b>PUBLIC WORKS</b>				
Salaries and Wages				
Employee Benefits				
Services & Supplies	0	0	0	0
Capital Outlay				
<b>TOAL EXPENDITURES-ALL FUNCTIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCING USES</b>				
Baseball Obligation				
Operating Transfers Out				
RDA 1 Debt Service		0	0	
Subtotal	0	0	0	0
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>2,637</b>	<b>2,637</b>	<b>2,637</b>	<b>2,637</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>2,637</b>	<b>2,637</b>	<b>2,637</b>	<b>2,637</b>

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA  
SCHEDULE B  
FUND-RDA #2 - GENERAL FUND

<b>REVENUES</b>				
<b>TAXES</b>				
Ad Valorem	2,117	500	0	0
Ad Valorem- RDA Settlement Agreement	0	0	0	0
<b>INTERGOVERNMENTAL REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earnings	-871	0	0	0
Other	0	850,000	850,000	850,000
Subtotal	-871	850,000	850,000	850,000
<b>OTHER FINANCING SOURCES (specify)</b>				
Property Sales				
Operating Transfers In (Schedule T)				
RDA #1 General Fund	-16,667	0	0	0
City of Reno General Fund	866,667			
RDA #1 Fire Station Relocation Capital Projects	3,266			
Subtotal	853,266	0	0	0
<b>SUBTOTAL REVENUE ALL SOURCES</b>	<b>854,512</b>	<b>850,500</b>	<b>850,000</b>	<b>850,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>257,137</b>	<b>183,615</b>	<b>173,502</b>	<b>173,502</b>
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>257,137</b>	<b>183,615</b>	<b>173,502</b>	<b>173,502</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>1,111,649</b>	<b>1,034,115</b>	<b>1,023,502</b>	<b>1,023,502</b>
<b>EXPENDITURES AND RESERVES</b>				
<b>TAX ALLOCATION BONDS</b>				
Principal	630,000	565,000	570,000	570,000
Interest	117,485	114,363	111,925	111,925
Fiscal Agent Charges	180,549	181,250	181,250	181,250
Reserves - increase or (decrease)	73,522	10,113		
Other (Specify)				
<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>183,615</b>	<b>173,502</b>	<b>160,327</b>	<b>160,327</b>
<b>ENDING FUND BALANCE</b>	<b>183,615</b>	<b>173,502</b>	<b>160,327</b>	<b>160,327</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>1,111,649</b>	<b>1,034,115</b>	<b>1,023,502</b>	<b>1,023,502</b>

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA  
SCHEDULE 2  
FUND-RDA #2 - DEBT SERVICE





**RENO NEWSPAPERS INC**

**Publishers of**

**Reno Gazette-Journal**

**955 Kuenzli St • P.O. Box 22,000 • Reno, NV 89520 • 775.788.6200**

**Legal Advertising Office 775.788.6394**

RENO CITY OF  
PO BOX 1900  
RENO NV 89505-1900

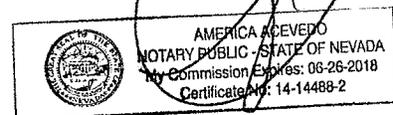
Customer Acct# 315603  
PO# Skylar/Frank  
Ad# 2000056251  
Legal Ad Cost \$128.00

STATE OF NEVADA  
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **5/10/2015 - 5/10/2015**, for exact publication dates please see last line of Proof of Publication below.

Subscribed and sworn to before me

Signed: \_\_\_\_\_



**Proof of Publication**

NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE CITY OF RENO FOR THE 2016 FISCAL YEAR NOTICE IS hereby given in accordance with NRS 354.596 to the public in general, to the local media and to the senior, handicapped and minority citizens that the City Council will hold a public hearing on the Tentative budget of the City of Reno for the 2016 fiscal year on May 19, 2015 beginning at 2:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk. NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE REDEVELOPMENT AGENCY #1 and #2 OF THE CITY OF RENO FOR FISCAL YEAR 2016 NOTICE IS hereby given in accordance with NRS 354.596 and NRS 279.612 to the public in general, to the local media and to the senior, handicapped and minority citizens that the Redevelopment Agency will hold a public hearing on the Tentative budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2016 fiscal year on May 19, 2015 beginning at 2:00 p.m. in the Council Chambers at 1 East First Street, Reno,

Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk. Ashley Turney, City Clerk City of Reno No. 56251 May 10, 2015

**NOTICE OF PUBLIC HEARING ON THE TENTATIVE  
BUDGET OF THE CITY OF RENO FOR THE  
2016 FISCAL YEAR**

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general, to the local media and to the senior, handicapped and minority citizens that the City Council will hold a public hearing on the Tentative budget of the City of Reno for the 2016 fiscal year on May 19, 2015 beginning at 2:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

**NOTICE OF PUBLIC HEARING ON THE TENTATIVE  
BUDGET OF THE REDEVELOPMENT AGENCY #1 and  
#2 OF THE CITY OF RENO FOR FISCAL YEAR 2016**

NOTICE IS hereby given in accordance with NRS 354.596 and NRS 279.612 to the public in general, to the local media and to the senior, handicapped and minority citizens that the Redevelopment Agency will hold a public hearing on the Tentative budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2016 fiscal year on May 19, 2015 beginning at 2:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

Ashley Turney, City Clerk  
City of Reno

No. 56251

May 10, 2015