

**LANDER COUNTY, NEVADA**

**JUNE 30, 2010**

**LANDER COUNTY**  
**JUNE 30, 2010**

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**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

## Independent Auditor's Report

To the Honorable Board of Commissioners of  
Lander County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Lander County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Road and Bridge Fund, DOE Nuclear Repository Fund, and the Town of Battle Mountain General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2010, on our consideration of Lander County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3-1 through 3-9 and the schedule related to other post employment benefits on page 49 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Kaboring Armstrong & Co." The signature is written in black ink and is positioned to the right of the date and location text.

Winnemucca, Nevada  
November 5, 2010

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
LANDER COUNTY  
FISCAL YEAR 2010**

Our discussion and analysis of Lander County, Town of Battle Mountain, and Town of Austin's financial performance provides an overview of the financial activities for the year ended June 30, 2010.

We encourage readers to read this information in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

**FINANCIAL HIGHLIGHTS**

- The County's net assets increased \$23.4 million as a result of this year's operations. Net assets of our business – type activities increased by \$3.0 million, or 23.4%, and assets of our governmental activities increased by \$20.3 million, or 32.4%.
- During the year, the County had expenses for governmental activities that were \$9.3 million more than the \$6.0 million generated in program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.3 million in FY 09-10. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of county roads.
- Lander County's additional sales tax rate of .25% generated \$540,198 down 17.5% from FY 08-09. This money is used to accommodate for the infrastructure of our "Wastewater Facility".

**USING THE ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on Pages 4-6) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 7. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

## **Reporting the County as a Whole**

### **The Statement of Net Assets and the Statement of Activities**

Our analysis of the County as a whole begins on page 4. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net assets and changes in them. You can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health, or financial position. Over time, increases and decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's property tax base and the condition of the County's roads, buildings, and equipment to assess the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the police, fire, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem taxes, net proceeds of mines tax, consolidated taxes, PILT taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- Business-type activities – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and Battle Mountain's sewer and water systems are reported here.

## **Reporting the County's Most Significant Funds**

### **Fund Financial Statements**

Our analysis of the County's major funds begins on page 7. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to help it control and manage money for particular purposes (like the Airport Capital Improvement Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and balances left at year-end that

are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation.

- Proprietary funds – When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the County's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

## **The County as Trustee**

### **Reporting the County's Fiduciary Responsibilities**

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Assets and Statement of Changes in Fiduciary Net Assets on pages 22-23. We exclude these activities from the County's other financial statements because the County cannot use these assets to finance its operations. The County has a fiduciary responsibility over the cash maintained in these funds.

### **Notes to the Financial Statements**

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Other**

Supplementary information, including individual fund statements and schedules providing budget to actual comparisons, are presented after the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

## The County as a Whole

Net assets are a useful indicator of a government's financial position.

### LANDER COUNTY NET ASSETS

Assets	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 55,537,414	\$ 38,023,383	\$ 4,753,155	\$ 5,415,523	\$ 60,290,569	\$ 43,438,906
Net capital assets	32,113,869	29,207,045	11,305,964	11,691,942	43,419,833	40,898,987
<i>Total Assets</i>	87,651,283	67,230,428	16,059,119	17,107,465	103,710,402	84,337,893
<b>Liabilities</b>						
Current liabilities	2,578,094	2,225,672	76,726	312,716	2,654,820	2,538,388
Long-term liabilities	2,006,960	2,266,254	-	3,840,655	2,006,960	6,106,909
<i>Total Liabilities</i>	4,585,054	4,491,926	76,726	4,153,371	4,661,780	8,645,297
<b>Net Assets</b>						
Invested in capital assets, net of related debt	29,963,016	26,795,385	11,305,964	7,653,681	41,268,980	34,449,066
Restricted	17,095,043	5,928,817	-	273,285	17,095,043	6,202,102
Unrestricted	36,008,170	30,014,300	4,676,429	5,027,128	40,684,599	35,041,428
<i>Total Net Assets</i>	\$ 83,066,229	\$ 62,738,502	\$ 15,982,393	\$ 12,954,094	\$ 99,048,622	\$ 75,692,596

For more detailed information see the Government-Wide Statement of Net Assets and the Notes to the Financial Statements.

**Net Assets:** The County's assets exceeded liabilities by \$99.0 million at June 30, 2010. The largest portion of net assets 39% reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net assets, 17%, represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net assets of \$40.7 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2010, Lander County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net assets by \$20.3 million, thereby accounting for 87% of the total growth in the net assets of Lander County. Business-type activities increased the County's net assets by \$3,028,299 accounting for 13% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

## LANDER COUNTY CHANGE OF NET ASSETS

Revenues	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Program revenues:						
Charges for services	\$ 2,762,154	\$ 1,965,938	\$ 1,309,982	\$ 1,326,033	\$ 4,072,136	\$ 3,291,971
Operating grants and contributions	819,517	971,129	-	-	819,517	971,129
Capital grants and contributions	2,422,444	1,012,358	-	-	2,422,444	1,012,358
General revenues:						
Ad valorem taxes	6,316,940	5,917,005	-	-	6,316,940	5,917,005
Consolidated taxes	3,900,177	4,000,615	-	-	3,900,177	4,000,615
Net proceeds of mines taxes	19,144,822	2,882,958	-	-	19,144,822	2,882,958
Federal PILT	806,114	1,077,078	-	-	806,114	1,077,078
Unrestricted investment earnings	229,444	270,684	8,928	62,824	238,372	333,508
Other	1,664,848	2,003,876	540,198	654,538	2,205,046	2,658,414
<i>Total Revenues</i>	<i>38,066,460</i>	<i>20,101,641</i>	<i>1,859,108</i>	<i>2,043,395</i>	<i>39,925,568</i>	<i>22,145,036</i>
<b>Expenses</b>						
General government	6,214,302	6,243,813	-	-	6,214,302	6,243,813
Judicial	1,636,135	1,542,452	-	-	1,636,135	1,542,452
Public safety	3,771,969	3,292,643	-	-	3,771,969	3,292,643
Highways and streets	350,855	4,426	-	-	350,855	4,426
Public works	1,108,240	332,873	-	-	1,108,240	332,873
Health and sanitation	381,224	360,825	-	-	381,224	360,825
Welfare	807,974	728,608	-	-	807,974	728,608
Culture and recreation	745,574	812,916	-	-	745,574	812,916
Community support	173,715	274,836	-	-	173,715	274,836
Interest	117,523	127,067	-	-	117,523	127,067
Water	-	-	536,998	557,921	536,998	557,921
Sewer	-	-	723,823	691,942	723,823	691,942
Communication Site	-	-	1,210	1,760	1,210	1,760
<i>Total expenses</i>	<i>15,307,511</i>	<i>13,720,459</i>	<i>1,262,031</i>	<i>1,251,623</i>	<i>16,569,542</i>	<i>14,972,082</i>
Increase in net assets before transfers	22,758,949	6,381,182	597,077	791,772	23,356,026	7,172,954
Transfers	(2,431,222)	-	2,431,222	-	-	-
Increase in net assets	20,327,727	6,381,182	3,028,299	791,772	23,356,026	7,172,954
Ending net assets	\$ 83,066,229	\$ 62,738,502	\$ 15,982,393	\$ 12,954,094	\$ 99,048,622	\$ 75,692,596

**Total revenues:** General revenue mainly comprised of various taxes and investment earnings represented 84% of total revenue. Net proceeds of mines was up \$16,261,864 from prior year due to production from Barrick Goldstrike Cortez Mine and Newmont's Phoenix Project. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

During the fiscal year, the net assets of the governmental activities increased by \$20,327,727, and the net assets of the business-type activities increased by \$3,028,299 which was partially due to a transfer into the sewer fund for the Waste Water Loan Pay Off.

### **Program Expenses and Revenues for Governmental Activities**

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of

format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were not sufficient to cover program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes and fund reserves. Expenditures were up from prior year in Highway & Streets and Public Works due to paving projects done within the year.

The three largest revenue sources for the County are Ad Valorem taxes, Consolidated taxes and Net Proceeds of Mines taxes.

<b>Governmental Activities:</b>	<b>Program Expenses</b>		<b>Program Revenues</b>		<b>Net Program Exp. (Rev)</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
General government	\$ 6,214,302	\$ 6,243,813	\$ 4,423,892	\$ 2,300,604	\$(1,790,410)	\$ (3,943,209)
Judicial	1,636,135	1,542,452	417,347	448,179	(1,218,788)	(1,094,273)
Public safety	3,771,969	3,292,643	578,945	488,167	(3,193,024)	(2,804,476)
Highways and streets	350,855	4,426	-	-	(350,855)	(4,426)
Public works	1,108,240	332,873	94,981	98,670	(1,013,259)	(234,203)
Health	381,224	360,825	98,506	69,124	(282,718)	(291,701)
Welfare	807,974	728,608	187,481	306,318	(620,493)	(422,290)
Culture & recreation	745,574	812,916	87,296	84,636	(658,278)	(728,280)
Community support	173,715	274,836	115,667	153,727	(58,048)	(121,109)
Interest	117,523	127,067	-	-	(117,523)	(127,067)
Totals	\$15,307,511	\$13,720,459	\$6,004,115	\$ 3,949,425	\$(9,303,396)	\$ (9,771,034)

### **Program Expenses and Revenues for Business-type Activities**

This table presents program expenses and revenues for business-type activities. With the exception of the sewer fund, program revenues generated from business-type activities were sufficient to cover program expenses. These expenses not covered by program revenues are supported by fund reserves and transfers.

<b>Business-type Activities:</b>	<b>Program Expenses</b>		<b>Program Revenues</b>		<b>Net Program (Exp.) Rev</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
Water	\$ 536,998	\$ 557,921	\$ 604,911	\$ 621,514	\$ 67,913	\$ 63,593
Sewer	723,823	691,942	691,121	693,919	(32,702)	1,977
Communication site	1,210	1,760	13,950	10,600	12,740	8,840
Totals	\$ 1,262,031	\$ 1,251,623	\$ 1,309,982	\$ 1,326,033	\$ 47,951	\$ 74,410

### **The County's Funds**

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unreserved fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$53.4 million, an increase of \$17.3 million over the prior year.

**The General Fund** is the County's primary operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$14.6 million. As a measure of liquidity, it is useful to compare the unreserved fund balance to total fund expenditures. Unreserved fund balance represents 166% of total fund expenditures, including transfers out.

**The Road and Bridge Fund** accounts for money received from the County fuel tax and is supplemented by Ad valorem taxes, and other sources. Expenditures are limited to construction, repair, and maintenance of County roads and bridges, and the purchase of machinery necessary to do such work. Ending fund balance is \$2.6 million, an increase of 10.5% from prior year.

**The DOE Nuclear Repository Fund** accounts for money from the Federal Department of Energy for oversight of the proposed nuclear repository pursuant to the Nuclear Waste Policy Act. The money is used to review activities regarding the Yucca Mountain site, to develop a request for impact assistance, to monitor, test and evaluate activities with respect to Yucca Mountain site characteristics, to provide information to Nevada residents regarding activities related to nuclear issues, and to request information from and make recommendations to the federal government regarding activities. Unspent revenues are deferred at year end.

**The Town of Battle Mountain General Fund** covers certain expenditures specifically identifiable to functions within the town. For example, the cost of electricity for street lights within the town limits are paid from this fund. Revenues for this fund consist of the property tax levied, consolidated taxes, and other sources. Fund balance increased by 10.5% from prior year.

**The CCP Fund** was created under the authority of NRS 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvement prepared in accordance with NRS 350.0035. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$14.9 million, an increase of \$10,053,242 from prior year. This increase was derived from unexpected Net Proceeds. A portion of these funds will be designated for the Battle Mountain Arsenic Project.

**The Airport Capital Improvement Fund** is used to account for the proceeds from Federal Aviation Administration grants and related expenditures in connection with the improvements of the Battle Mountain and Austin airports. Under the grant award the FAA funds 95% of the cost of the project with the County providing 5%.

**Proprietary Fund** statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

**The Battle Mountain Water and Sewer Funds** were established to account for county-owned and operated water and sewer systems. The fiscal year operating income for the water system was \$112,749 and net assets of the fund increased by \$1,607,618 and operating income of the sewer system was \$38,179 and net assets of the fund increased by \$1,407,941.

### **General Fund Budgetary Highlights**

Functions represent the legal level of budgetary control. The final budget appropriation was \$3,491,953 or 37.2% more than the original budget. Actual expenditures were 68.5% of appropriations and \$4,058,739 less than the final budget.

### **Capital Asset and Debt Administration**

#### **Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2010 is \$43.4 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction in progress and infrastructure. The total increase in the county's investment in capital assets for the current fiscal year was 6%.

This year's 6% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

More detailed information on the County's capital assets can be found in Note 5 on page 37 of this report.

#### **Long -Term Debt**

At June 30, 2010, Lander County had total outstanding bonded debt of \$2.4 million. Of this amount, \$2.4 million comprises general obligation debt backed by the full faith and credit of the government. All revenue bonds were paid off this year.

Due to principle payments, the County's general obligation bond debt decreased by \$290,000.

The total revenue bond debt decreased by \$4,038,261 during the current fiscal year bringing the revenue bond debt to zero.

Additional information on the County's long-term debt can be found in Note 8 on pages 39 through 42 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

We have been fortunate enough this past year not to have experienced layoffs within our community. The mines are running smoothly with the price of gold being at an all time high, causing no real economic changes. Net proceeds of mines tax was higher than anticipated this year with the changes made in the Legislative Session. The mines are now required to pay taxes based on projections instead of actual production. Due to this method we will not see any net proceeds of mines tax in the year 2011.

Because of this method we may be required to repay some of these revenues back if projections were predicted too high. This decision was made in an effort to help the State with their budget constraints. With the increase in taxes experienced this year, next year's general fund budget was determined based on another increase. A contract with J-U-B Engineers, Inc. was let for additional rehabilitation of our airports in Battle Mountain and Austin. This will be funded with FAA grants (95.0%) and County match of (5.0%).

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 825 2nd Street, Battle Mountain, NV. 89820

**LANDER COUNTY**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Cash and investments	\$ 53,352,507	\$ 4,483,088	\$ 57,835,595
Accounts receivable, net	106,002	126,160	232,162
Property taxes receivable	56,273	-	56,273
Interest receivable	15,097	904	16,001
Intergovernmental receivable	1,926,820	87,528	2,014,348
Internal balances	(7,868)	7,868	-
Inventory	16,820	47,607	64,427
Amounts held in trust	71,763	-	71,763
Capital assets not being depreciated			
Land	2,445,973	10,950	2,456,923
Construction in progress	5,226,298	-	5,226,298
Capital assets, net of accumulated depreciation			
Buildings	7,256,297	240,622	7,496,919
Improvements other than buildings	9,538,879	10,972,921	20,511,800
Equipment and vehicles	1,933,324	81,471	2,014,795
Infrastructure	5,713,098	-	5,713,098
 Total Assets	 87,651,283	 16,059,119	 103,710,402
<b>LIABILITIES</b>			
Accounts payable	557,886	34,136	592,022
Accrued liabilities	250,669	13,626	264,295
Accrued interest payable	13,338	-	13,338
Contract retainage payable	13,727	-	13,727
Deposits	-	10,474	10,474
Intergovernmental payable	301,788	-	301,788
Unearned revenue	965,155	-	965,155
Noncurrent liabilities:			
Other postemployment benefits liability	94,683	870	95,553
Due within one year	380,848	17,620	398,468
Due in more than one year	2,006,960	-	2,006,960
 Total Liabilities	 4,585,054	 76,726	 4,661,780
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	29,963,016	11,305,964	41,268,980
Restricted for:			
Debt service	1,603,005	-	1,603,005
Public works	527,090	-	527,090
Post-closure costs	71,763	-	71,763
Capital projects	14,893,185	-	14,893,185
Unrestricted	36,008,170	4,676,429	40,684,599
 Total Net Assets	 \$ 83,066,229	 \$ 15,982,393	 \$ 99,048,622

See accompanying notes.

**LANDER COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 6,214,302	\$ 2,003,374	\$ 67,800	\$ 2,352,718
Judicial	1,636,135	415,210	2,137	-
Public safety	3,771,969	114,651	448,335	15,959
Highways and streets	350,855	-	-	-
Public works	1,108,240	-	94,981	-
Health and sanitation	381,224	98,506	-	-
Welfare	807,974	43,117	90,597	53,767
Culture and recreation	745,574	87,296	-	-
Community support	173,715	-	115,667	-
Debt Service				
Interest	117,523	-	-	-
Total Governmental Activities	<u>15,307,511</u>	<u>2,762,154</u>	<u>819,517</u>	<u>2,422,444</u>
Business-type Activities:				
Water	536,998	604,911	-	-
Sewer	723,823	691,121	-	-
Communication site	1,210	13,950	-	-
Total Business-type Activities	<u>1,262,031</u>	<u>1,309,982</u>	<u>-</u>	<u>-</u>
Total County	<u>\$ 16,569,542</u>	<u>\$ 4,072,136</u>	<u>\$ 819,517</u>	<u>\$ 2,422,444</u>

General Revenues:

Ad valorem taxes  
Consolidated taxes  
Net proceeds of mine taxes  
Federal payment in lieu of tax  
County option sales tax  
State gaming licenses  
State motor vehicle fuel tax  
Unrestricted investment earnings  
Other sources

Transfers

Total General Revenues and Transfers

Change in Net Assets

NET ASSETS, JULY 1

NET ASSETS, JUNE 30

NET (EXPENSE) REVENUE AND  
CHANGES IN NET ASSETS

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (1,790,410)	\$ -	\$ (1,790,410)
(1,218,788)	-	(1,218,788)
(3,193,024)	-	(3,193,024)
(350,855)	-	(350,855)
(1,013,259)	-	(1,013,259)
(282,718)	-	(282,718)
(620,493)	-	(620,493)
(658,278)	-	(658,278)
(58,048)	-	(58,048)
<u>(117,523)</u>	<u>-</u>	<u>(117,523)</u>
<u>(9,303,396)</u>	<u>-</u>	<u>(9,303,396)</u>
-	67,913	67,913
-	(32,702)	(32,702)
-	12,740	12,740
<u>-</u>	<u>47,951</u>	<u>47,951</u>
<u>(9,303,396)</u>	<u>47,951</u>	<u>(9,255,445)</u>
6,316,940	-	6,316,940
3,900,177	-	3,900,177
19,144,822	-	19,144,822
806,114	-	806,114
-	540,198	540,198
147,320	-	147,320
1,298,277	-	1,298,277
229,444	8,928	238,372
219,251	-	219,251
<u>(2,431,222)</u>	<u>2,431,222</u>	<u>-</u>
<u>29,631,123</u>	<u>2,980,348</u>	<u>32,611,471</u>
20,327,727	3,028,299	23,356,026
<u>62,738,502</u>	<u>12,954,094</u>	<u>75,692,596</u>
\$ <u>83,066,229</u>	\$ <u>15,982,393</u>	\$ <u>99,048,622</u>

**LANDER COUNTY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2010**

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND
<b>ASSETS</b>				
Cash and investments	\$ 13,741,392	\$ 2,526,803	\$ 900,924	\$ 1,071,444
Accounts receivable, net	68,295	-	-	10,331
Taxes receivable, delinquent	34,156	4,966	-	611
Interest receivable	3,198	-	168	243
Due from other funds	168	-	-	-
Intergovernmental receivable	1,337,076	170,745	-	44,764
Inventory	13,637	-	-	-
Amounts held in trust	-	-	-	-
	<u>15,197,922</u>	<u>2,702,514</u>	<u>901,092</u>	<u>1,127,393</u>
Total Assets	<u>\$ 15,197,922</u>	<u>\$ 2,702,514</u>	<u>\$ 901,092</u>	<u>\$ 1,127,393</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 236,690	\$ 36,289	\$ 22,701	\$ 39,439
Accrued liabilities	164,609	40,904	2,014	-
Contract retainage payable	-	-	-	-
Due to other funds	1,421	234	-	513
Intergovernmental payable	88,591	2,997	-	-
Deferred revenue	62,934	4,966	876,377	611
	<u>554,245</u>	<u>85,390</u>	<u>901,092</u>	<u>40,563</u>
Total Liabilities	<u>554,245</u>	<u>85,390</u>	<u>901,092</u>	<u>40,563</u>
<b>FUND BALANCES</b>				
Reserved for:				
Debt service	-	-	-	-
Inventories	13,637	-	-	-
Post-closure costs	-	-	-	-
Unreserved, reported in:				
General fund	14,630,040	-	-	-
Special revenue funds				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	-	2,617,124	-	1,086,830
Capital projects funds	-	-	-	-
	<u>14,643,677</u>	<u>2,617,124</u>	<u>-</u>	<u>1,086,830</u>
Total Fund Balances	<u>14,643,677</u>	<u>2,617,124</u>	<u>-</u>	<u>1,086,830</u>
Total Liabilities and Fund Balances	<u>\$ 15,197,922</u>	<u>\$ 2,702,514</u>	<u>\$ 901,092</u>	<u>\$ 1,127,393</u>

See accompanying notes.

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 14,752,123	\$ 257,689	\$ 20,102,132	\$ 53,352,507
-	-	27,376	106,002
-	-	16,540	56,273
8,229	-	3,259	15,097
-	-	329	497
231,016	-	143,219	1,926,820
-	-	3,183	16,820
-	-	71,763	71,763
<u>\$ 14,991,368</u>	<u>\$ 257,689</u>	<u>\$ 20,367,801</u>	<u>\$ 55,545,779</u>
\$ 84,456	\$ -	\$ 138,311	\$ 557,886
-	-	43,142	250,669
13,727	-	-	13,727
-	-	6,197	8,365
-	-	210,200	301,788
-	-	76,540	1,021,428
<u>98,183</u>	<u>-</u>	<u>474,390</u>	<u>2,153,863</u>
-	-	1,613,217	1,613,217
-	-	3,183	16,820
-	-	71,763	71,763
-	-	-	14,630,040
-	-	1,897,783	1,897,783
-	-	11,709,383	15,413,337
<u>14,893,185</u>	<u>257,689</u>	<u>4,598,082</u>	<u>19,748,956</u>
<u>14,893,185</u>	<u>257,689</u>	<u>19,893,411</u>	<u>53,391,916</u>
<u>\$ 14,991,368</u>	<u>\$ 257,689</u>	<u>\$ 20,367,801</u>	<u>\$ 55,545,779</u>

**LANDER COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2010**

Fund Balances - Governmental Funds \$ 53,391,916

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 53,305,660	
Less: Accumulated depreciation	<u>(21,191,791)</u>	32,113,869

Other postemployment benefits net asset (liability) is not due and payable in the current period and therefore is not reported in the governmental funds. (94,683)

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.

Governmental bonds payable	(2,350,000)	
Bond premium, net of amortization	(25,177)	
Deferred amount on refunding, net of amortization	184,721	
Bond issuance costs, net of amortization	39,603	
Compensated absences	<u>(236,955)</u>	(2,387,808)

Interest payable (13,338)

Deferred revenue represents amounts that are not available to fund current expenditures and therefore are not reported in the governmental funds. 56,273

Total Net Assets of Governmental Activities \$ 83,066,229

**LANDER COUNTY  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2010**

	GENERAL FUND	ROAD AND BRIDGE FUND	DOE NUCLEAR REPOSITORY FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND
<b>REVENUES</b>				
Taxes	\$ 7,915,486	\$ 554,151	\$ -	\$ 16,655
Licenses and permits	489,640	-	-	96,688
Intergovernmental revenues	4,124,919	1,073,696	270,597	223,835
Charges for services	658,130	-	-	-
Fines and forfeits	280,495	-	-	-
Earnings on investments	63,255	-	1,729	1,854
Private donations	-	-	-	-
Miscellaneous	95,580	6,967	-	-
	<u>13,627,505</u>	<u>1,634,814</u>	<u>272,326</u>	<u>339,032</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,232,449	-	-	220,325
Judicial	1,589,534	-	-	-
Public safety	3,075,129	-	272,326	-
Highways and streets	-	-	-	-
Public works	-	1,386,707	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	15,850
Community support	-	-	-	-
Intergovernmental	922,302	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
	<u>8,819,414</u>	<u>1,386,707</u>	<u>272,326</u>	<u>236,175</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,808,091</u>	<u>248,107</u>	<u>-</u>	<u>102,857</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	67,853	1,215	-	-
Transfers out	(2,446,711)	-	-	-
	<u>(2,378,858)</u>	<u>1,215</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	2,429,233	249,322	-	102,857
FUND BALANCES, July 1	<u>12,214,444</u>	<u>2,367,802</u>	<u>-</u>	<u>983,973</u>
FUND BALANCES, June 30	<u>\$ 14,643,677</u>	<u>\$ 2,617,124</u>	<u>\$ -</u>	<u>\$ 1,086,830</u>

See accompanying notes.

CCP FUND	AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 11,795,079	\$ 240,000	\$ 5,267,230	\$ 25,788,601
-	-	31,255	617,583
124,240	2,106,070	1,146,877	9,070,234
-	-	1,140,286	1,798,416
-	-	-	280,495
146,167	-	20,492	233,497
-	-	21,432	21,432
-	-	160,932	263,479
<u>12,065,486</u>	<u>2,346,070</u>	<u>7,788,504</u>	<u>38,073,737</u>
2,012,244	2,193,789	539,132	8,197,939
-	-	27,201	1,616,735
-	-	1,977	3,349,432
-	-	350,000	350,000
-	-	84,514	1,471,221
-	-	344,725	344,725
-	-	840,203	840,203
-	-	742,376	758,226
-	-	172,794	172,794
-	-	23,220	945,522
-	-	290,000	290,000
-	-	89,893	89,893
-	-	500	500
<u>2,012,244</u>	<u>2,193,789</u>	<u>3,506,535</u>	<u>18,427,190</u>
<u>10,053,242</u>	<u>152,281</u>	<u>4,281,969</u>	<u>19,646,547</u>
-	-	67,853	136,921
-	-	(69,068)	(2,515,779)
-	-	(1,215)	(2,378,858)
10,053,242	152,281	4,280,754	17,267,689
4,839,943	105,408	15,612,657	36,124,227
<u>\$ 14,893,185</u>	<u>\$ 257,689</u>	<u>\$ 19,893,411</u>	<u>\$ 53,391,916</u>

**LANDER COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Net Change in Fund Balances - Governmental Funds \$ 17,267,689

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Expenditures for capital assets	\$ 4,830,459	
Less current year depreciation	<u>(1,871,271)</u>	2,959,188

Repayment of debt principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net assets and does not affect the statement of activities. 290,000

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due and thus requires current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 1,563

Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as deferred revenues. These revenues are accounted for as revenue in the statement of activities. (7,277)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of current year bond premium	3,690	
Amortization of current year bond issuance costs	(5,806)	
Amortization of current year deferred amount on refunding	(27,077)	
Change in long-term compensated absences	(22,506)	
Donated capital assets	(52,364)	
Change in other postemployment benefits	<u>(79,373)</u>	<u>(183,436)</u>

Change in Net Assets of Governmental Activities \$ 20,327,727

**LANDER COUNTY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Taxes	\$ 3,825,465	\$ 6,907,490	\$ 7,915,486	\$ 1,007,996
Licenses and permits	229,000	229,000	489,640	260,640
Intergovernmental revenues	2,846,320	3,162,649	4,124,919	962,270
Charges for services	474,129	474,129	658,130	184,001
Fines and forfeits	252,200	252,200	280,495	28,295
Earnings on investments	117,381	117,381	63,255	(54,126)
Miscellaneous	76,750	76,750	95,580	18,830
	<u>7,821,245</u>	<u>11,219,599</u>	<u>13,627,505</u>	<u>2,407,906</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,739,285	3,792,884	3,232,449	560,435
Judicial	1,696,460	1,736,460	1,589,534	146,926
Public safety	3,932,270	4,076,748	3,075,129	1,001,619
Intergovernmental	18,185	3,272,061	922,302	2,349,759
	<u>9,386,200</u>	<u>12,878,153</u>	<u>8,819,414</u>	<u>4,058,739</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,564,955)</u>	<u>(1,658,554)</u>	<u>4,808,091</u>	<u>6,466,645</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Contingency	(75,000)	(65,401)	-	65,401
Transfers in	54,444	54,444	67,853	13,409
Transfers out	(54,444)	(54,444)	(2,446,711)	(2,392,267)
	<u>(75,000)</u>	<u>(65,401)</u>	<u>(2,378,858)</u>	<u>(2,313,457)</u>
Net Change in Fund Balances	(1,639,955)	(1,723,955)	2,429,233	4,153,188
FUND BALANCES, July 1	<u>7,372,611</u>	<u>7,456,611</u>	<u>12,214,444</u>	<u>4,757,833</u>
FUND BALANCES, June 30	<u>\$ 5,732,656</u>	<u>\$ 5,732,656</u>	<u>\$ 14,643,677</u>	<u>\$ 8,911,021</u>

**LANDER COUNTY  
ROAD AND BRIDGE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property taxes	\$ 550,842	\$ 550,842	\$ 554,151	\$ 3,309
Intergovernmental revenues	926,005	926,005	1,073,696	147,691
Miscellaneous	460	460	6,967	6,507
<b>Total Revenues</b>	<u>1,477,307</u>	<u>1,477,307</u>	<u>1,634,814</u>	<u>157,507</u>
<b>EXPENDITURES</b>				
Current:				
Public works	<u>1,604,710</u>	<u>1,604,710</u>	<u>1,386,707</u>	<u>218,003</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(127,403)	(127,403)	248,107	375,510
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>1,215</u>	<u>(12,285)</u>
Net Change in Fund Balances	(113,903)	(113,903)	249,322	363,225
FUND BALANCES, July 1	<u>1,936,783</u>	<u>1,936,783</u>	<u>2,367,802</u>	<u>431,019</u>
FUND BALANCES, June 30	<u>\$ 1,822,880</u>	<u>\$ 1,822,880</u>	<u>\$ 2,617,124</u>	<u>\$ 794,244</u>

**LANDER COUNTY  
DOE NUCLEAR REPOSITORY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 300,000	\$ 512,000	\$ 270,597	\$ (241,403)
Earnings on investments	<u>13,545</u>	<u>13,545</u>	<u>1,729</u>	<u>(11,816)</u>
Total Revenues	<u>313,545</u>	<u>525,545</u>	<u>272,326</u>	<u>(253,219)</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>304,857</u>	<u>516,857</u>	<u>272,326</u>	<u>244,531</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,688	8,688	-	(8,688)
FUND BALANCES, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, June 30	<u>\$ 8,688</u>	<u>\$ 8,688</u>	<u>\$ -</u>	<u>\$ (8,688)</u>

**LANDER COUNTY  
TOWN OF BATTLE MOUNTAIN GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Ad valorem taxes	\$ 16,797	\$ 16,797	\$ 16,655	\$ (142)
Licenses and permits	84,400	84,400	96,688	12,288
Intergovernmental revenues	168,855	168,855	223,835	54,980
Earnings on investments	<u>14,037</u>	<u>14,037</u>	<u>1,854</u>	<u>(12,183)</u>
Total Revenues	<u>284,089</u>	<u>284,089</u>	<u>339,032</u>	<u>54,943</u>
<b>EXPENDITURES</b>				
Current:				
General government	264,150	264,150	220,325	43,825
Culture and recreation	<u>20,000</u>	<u>20,000</u>	<u>15,850</u>	<u>4,150</u>
Total Expenditures	<u>284,150</u>	<u>284,150</u>	<u>236,175</u>	<u>47,975</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(61)	(61)	102,857	102,918
FUND BALANCES, July 1	<u>866,399</u>	<u>866,399</u>	<u>983,973</u>	<u>117,574</u>
FUND BALANCES, June 30	<u><u>\$ 866,338</u></u>	<u><u>\$ 866,338</u></u>	<u><u>\$ 1,086,830</u></u>	<u><u>\$ 220,492</u></u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2010  
 (Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and investments	\$ 1,651,432	\$ 2,688,545	\$ 132,637	\$ 4,472,614
Cash, deposits	5,237	5,237	-	10,474
Accounts receivable, net	64,515	61,545	100	126,160
Interest receivable	363	541	-	904
Due from other funds	7,004	934	-	7,938
Intergovernmental receivable	-	87,528	-	87,528
Inventory	30,639	16,968	-	47,607
<b>Total Current Assets</b>	<b>1,759,190</b>	<b>2,861,298</b>	<b>132,737</b>	<b>4,753,225</b>
<b>Noncurrent Assets</b>				
<b>Capital Assets</b>				
Land	10,950	-	-	10,950
Buildings and improvements	205,789	3,727	171,207	380,723
Improvements other than buildings	6,688,121	9,885,514	-	16,573,635
Equipment and vehicles	156,866	37,753	-	194,619
<b>Total Capital Assets</b>	<b>7,061,726</b>	<b>9,926,994</b>	<b>171,207</b>	<b>17,159,927</b>
Less: accumulated depreciation	(1,904,612)	(3,778,144)	(171,207)	(5,853,963)
<b>Net Capital Assets</b>	<b>5,157,114</b>	<b>6,148,850</b>	<b>-</b>	<b>11,305,964</b>
<b>Total Noncurrent Assets</b>	<b>5,157,114</b>	<b>6,148,850</b>	<b>-</b>	<b>11,305,964</b>
<b>Total Assets</b>	<b>6,916,304</b>	<b>9,010,148</b>	<b>132,737</b>	<b>16,059,189</b>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2010  
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	\$ 17,400	\$ 16,632	\$ 104	\$ 34,136
Accrued salaries	7,447	6,179	-	13,626
Due to other funds	70	-	-	70
Customer deposits	5,237	5,237	-	10,474
Compensated absences	6,167	11,453	-	17,620
OPEB liability	435	435	-	870
	<u>36,756</u>	<u>39,936</u>	<u>104</u>	<u>76,796</u>
Total Liabilities				
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	5,157,114	6,148,850	-	11,305,964
Unrestricted	<u>1,722,434</u>	<u>2,821,362</u>	<u>132,633</u>	<u>4,676,429</u>
Total Net Assets	<u>\$ 6,879,548</u>	<u>\$ 8,970,212</u>	<u>\$ 132,633</u>	<u>\$ 15,982,393</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2010**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
<b>OPERATING REVENUES</b>				
Water use fees	\$ 604,911	\$ -	\$ -	\$ 604,911
Sewer use fees	-	691,121	-	691,121
Other use fees	-	-	13,950	13,950
<b>Total Operating Revenues</b>	<u>604,911</u>	<u>691,121</u>	<u>13,950</u>	<u>1,309,982</u>
<b>OPERATING EXPENSES</b>				
Salaries and wages	116,633	104,420	-	221,053
Employee benefits	47,024	39,279	-	86,303
Services and supplies	159,904	210,263	1,210	371,377
Depreciation	168,601	298,980	-	467,581
<b>Total Operating Expenses</b>	<u>492,162</u>	<u>652,942</u>	<u>1,210</u>	<u>1,146,314</u>
<b>Operating Income (Loss)</b>	<u>112,749</u>	<u>38,179</u>	<u>12,740</u>	<u>163,668</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Earnings on investments	2,751	6,177	-	8,928
County option-sales tax	-	540,198	-	540,198
Interest expense	(44,836)	(70,881)	-	(115,717)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(42,085)</u>	<u>475,494</u>	<u>-</u>	<u>433,409</u>
<b>Income (Loss) before Capital Contributions and Transfers</b>	<u>70,664</u>	<u>513,673</u>	<u>12,740</u>	<u>597,077</u>
<b>CAPITAL CONTRIBUTIONS</b>	<u>28,675</u>	<u>23,689</u>	<u>-</u>	<u>52,364</u>
<b>TRANSFERS IN (OUT)</b>				
Transfers in	1,508,279	2,378,858	-	3,887,137
Transfers out	-	(1,508,279)	-	(1,508,279)
<b>Total Transfers In (Out)</b>	<u>1,508,279</u>	<u>870,579</u>	<u>-</u>	<u>2,378,858</u>
<b>Change in Net Assets</b>	1,607,618	1,407,941	12,740	3,028,299
<b>NET ASSETS, July 1</b>	<u>5,271,930</u>	<u>7,562,271</u>	<u>119,893</u>	<u>12,954,094</u>
<b>NET ASSETS, June 30</b>	<u>\$ 6,879,548</u>	<u>\$ 8,970,212</u>	<u>\$ 132,633</u>	<u>\$ 15,982,393</u>

See accompanying notes.

**LANDER COUNTY  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2010  
(Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	\$ 599,083	\$ 689,846	\$ 15,200	\$ 1,304,129
Cash payments to suppliers for goods and services	(158,754)	(212,875)	(1,292)	(372,921)
Cash payments to employees for services	(159,708)	(138,123)	-	(297,831)
Net Cash Provided (Used) by Operating Activities	<u>280,621</u>	<u>338,848</u>	<u>13,908</u>	<u>633,377</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Transfers in	1,508,279	2,378,858	-	3,887,137
Transfers out	-	(1,508,279)	-	(1,508,279)
County option-sales tax	-	545,086	-	545,086
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>1,508,279</u>	<u>1,415,665</u>	<u>-</u>	<u>2,923,944</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of capital assets	(29,239)	-	-	(29,239)
Interest paid on financing	(46,316)	(113,057)	-	(159,373)
Principal payments on financing	(1,517,399)	(2,520,862)	-	(4,038,261)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,592,954)</u>	<u>(2,633,919)</u>	<u>-</u>	<u>(4,226,873)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on investments	2,740	6,480	-	9,220
Net Increase (Decrease) in Cash and Cash Equivalents	198,686	(872,926)	13,908	(660,332)
CASH AND CASH EQUIVALENTS, July 1	<u>1,457,983</u>	<u>3,566,708</u>	<u>118,729</u>	<u>5,143,420</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 1,656,669</u>	<u>\$ 2,693,782</u>	<u>\$ 132,637</u>	<u>\$ 4,483,088</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2010  
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 112,749	\$ 38,179	\$ 12,740	\$ 163,668
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	168,601	298,980	-	467,581
(Increase) decrease in:				
Receivables	(6,997)	(777)	1,250	(6,524)
Due from other funds	1,420	(247)	-	1,173
Inventory	3,150	(375)	-	2,775
Increase (decrease) in:				
Payables	(2,053)	(1,616)	(82)	(3,751)
Accrued liabilities	3,514	5,141	-	8,655
Due to other funds	53	(621)	-	(568)
Customer deposits	(251)	(251)	-	(502)
OPEB liability	435	435	-	870
Net Cash Provided (Used) by Operating Activities	<u>\$ 280,621</u>	<u>\$ 338,848</u>	<u>\$ 13,908</u>	<u>\$ 633,377</u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Capital assets acquired by cash	\$ 29,239	\$ -	\$ -	\$ 29,239
Capital assets contributed from government	28,675	23,689	-	52,364
Total capital assets acquired	<u>\$ 57,914</u>	<u>\$ 23,689</u>	<u>\$ -</u>	<u>\$ 81,603</u>

**LANDER COUNTY  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2010**

	<u>AGENCY FUNDS</u>	<u>INVESTMENT TRUST FUND</u>
<b>ASSETS</b>		
Cash and investments	\$ <u>1,769,202</u>	\$ <u>839,968</u>
 <b>LIABILITIES</b>		
Due to others and governments	<u>1,769,202</u>	<u>-</u>
 <b>NET ASSETS</b>		
Held in trust for pool participants	\$ <u><u>-</u></u>	\$ <u><u>839,968</u></u>

**LANDER COUNTY  
FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>INVESTMENT TRUST FUND</u>
<b>ADDITIONS</b>	
Investment income	\$ 1,872
<b>DEDUCTIONS</b>	
Capital share transactions	<u>(26,667)</u>
Change in Net Assets	(24,795)
NET ASSETS, July 1	<u>864,763</u>
NET ASSETS, June 30	<u><u>\$ 839,968</u></u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies:**

The accompanying financial statements of Lander County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements of Interpretations), constitutes GAAP for governmental units.

**Reporting Entity:**

Formed on December 19, 1862, Lander County is a municipality of the State of Nevada. A five member Board of County Commissioners elected by the registered voters of Lander County, Nevada governs the County. The County is responsible for providing judicial and public safety services, maintaining roads and other normal activities related to County government.

These financial statements include the unincorporated towns of Austin and Battle Mountain as component units of Lander County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. The Board of County Commissioners, by state statute, acts as the governing board for the unincorporated towns of Austin and Battle Mountain. The component units are reported under the “blended” basis and are, therefore, included within the financial statements of Lander County.

Activities under the jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their own name, are legally separate, and are fiscally independent as defined by the Governmental Accounting Standards Board are not considered to be a part of Lander County government and are reported separately.

**Basic Financial Statements – Government-Wide Statements:**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The County first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property and consolidated taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers or applicants for goods, services or privileges provided; operating grants and contributions; and capital grants and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

**Basic Financial Statements – Fund Financial Statements:**

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditure/expenses. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth criteria for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for propriety fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flow. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County uses the following funds:

1. Major Funds:

**Governmental Funds:**

- **General Fund** - The General Fund is the general operating fund of the County and accounts for many of the County's primary services and is the primary operating unit of the County.
- **Road and Bridge Fund** – accounts for activity related to maintenance of the County's roads and infrastructure.
- **DOE Nuclear Repository Fund** – accounts for activity related to federal funding received from the U.S. Department of Energy.
- **Town of Battle Mountain General Fund** – accounts for activity related to the general operations of the Town.
- **CCP (Construction of Capital Projects) Fund** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.
- **Airport Capital Improvement Fund** – accounts for capital improvement projects at the Battle Mountain and Austin airports. Resources are derived primarily from federal grant awards along with a County matching requirement.

**Business-Type Funds:**

- **Battle Mountain Water Fund** – accounts for operations of the County's water system.
- **Battle Mountain Sewer Fund** – accounts for operations of the County's sewer system.

2. Fiduciary Fund Types:

**Agency Funds** - account for assets held by Lander County in a trustee capacity or as an agent for other governmental units.

**Investment Trust Fund** – accounts for the external portion of the county investment pool.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Measurement Focus, Basis of Accounting:**

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts received with remaining requirements are reflected as unearned revenue on the Statement of Net Assets.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred revenue account is established. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government service taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Budgets and Budgetary Accounting:**

Lander County adheres to the Local Government Budget and Finance Act incorporated within Nevada Revised Statutes, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Cash and Investments:**

A. Deposits:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. In accordance with Nevada Revised Statute 355.175(3), all interest earned on cash deposits is recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards and is allocated based upon their combined investment balances.

B. Investments:

Pursuant to NRS 355.170, Lander County may invest in the following types of securities:

- Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- State of Nevada Local Government Investment Pool.
- Money market mutual funds that are registered with the Securities and Exchange Commission, are AAA rated and invest only in securities of the Federal Government or fully collateralized repurchase agreements.

**Statements of Cash Flows:**

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit, repurchase agreements, and money market mutual funds and are stated at cost, which approximates market value.

**Accounts Receivable:**

Accounts receivable are stated net of their allowance for uncollectible amounts. Management does not anticipate any material collection losses with respect to the remaining accounts receivable balances.

**Taxes Receivable:**

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances.

Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Due From and Due To Other Governments:**

The amounts receivable (due from) generally represent grants, shared taxes, taxes collected by another governmental unit, loans and charges for services rendered by the County for another government. The payable amounts (due to) are primarily liquid assets held by the County for or on behalf of other governmental units.

**Inventories:**

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in, first-out basis. Inventories for the ambulance department of the general fund and aged services fund consist of general supplies and food inventory and are valued at cost on a first-in, first-out basis. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

**Capital Assets:**

Capital assets, include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value as of the date of donation. The County's capitalization level is \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction period interest is capitalized for business-type activities. No interest was capitalized for the current fiscal year. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings & Improvements	5-65
Improvements (other than buildings)	10-60
Equipment & Vehicles	3-50
Infrastructure	30

**Compensated Absences:**

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

Agreements with various employee's associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Property Taxes:**

All real property in Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of “taxable value” as defined by Nevada Revised Statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate has been further limited to \$3.64 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, Nevada, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula.

**Net Proceeds of Mines:**

Net proceeds of mines are paid on an annual and quarterly basis. Due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2010 through December 31, 2010 are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period from January 1, 2009 through December 31, 2009.

Additional amounts due, based on actual business for the period January 1, 2010 through December 31, 2010 in comparison to estimated payments, are determined subsequent to the 2010 calendar year.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

Credits for overpayments, based on actual business for the period January 1, 2010 through December 31, 2010 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2010 and are not reflected in these financial statements.

**Unemployment Insurance:**

Lander County and its unincorporated towns have elected to adopt the “reimbursement method” of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

**Equity Classifications:**

In government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets not meeting the definition of “restricted” or “invested in capital assets, net of related debt”.

In fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reservations of fund balance consist of amounts not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans subject to change. Proprietary fund equity is classified the same as in the government-wide statements.

**NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code:**

**Compliance with Nevada Revised Statutes**

The County conformed to all significant statutory constraints on its financial administration during the year except as follows:

The funds listed below over expended amounts appropriated for various functions and, as such, may not be in accordance with Nevada Revised Statute 354.626.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code  
(Continued):**

<u>FUND EXPENDITURES</u>	<u>FUNCTION</u>	<u>OVER EXPENDITURES</u>
Town of Austin General Fund	General Government	\$ 1,298
Juvenile Administrative Assessment Fund	Judicial	\$ 420
Airport Capital Improvement Fund	General Government	\$ 87,716
Equipment /Building Replacement Fund	Public Works	\$ 13,136

**NOTE 3 – Cash and Investments:**

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2010:

Cash and Investment Balances Held By:

Governmental Funds	\$53,424,270
Enterprise Funds	4,483,088
Fiduciary Funds	<u>2,609,170</u>
Total Cash and Investments	<u>\$60,516,528</u>

Balances at Fair Value Classified by:

Wells Fargo checking accounts	\$44,841,554
Wells Fargo Money Market account	71,763
Wells Fargo PEG account	400,000
Wells Fargo CD account	7,853
Bank of America checking	23,379
Mellon Money Market	27,832
State of Nevada Investment Pool	5,727,865
Mellon Investments	8,714,818
Fiduciary cash accounts	699,424
Petty cash	<u>2,040</u>
Total Cash and Investments	<u>\$60,516,528</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 3 – Cash and Investments (Continued):**

All investments are governed by the Board of Commissioners’ policy of the “prudent person” rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County’s investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 5 years or less), AAA rated mortgage backed securities (through an investment advisor only), and U.S. Treasuries (maturity of 5 years or less).

As of June 30, 2010, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u> <u>(average weighted maturity, in years)</u>	
		<u>Less than 1</u>	<u>1 to 3</u>
U.S. Government Securities	\$ 4,067,716	\$ 1,852,191	\$ 2,215,525
U.S. Treasury Notes	4,647,102	3,439,084	1,208,018
State of Nevada Local Government Investment Pool	5,727,865	5,727,865	-
Certificate of Deposit	7,853	7,853	-
Money Market Mutual Funds	<u>99,595</u>	<u>99,595</u>	<u>-</u>
Total Investments	14,550,131	11,126,588	3,423,543
Total Cash	<u>45,966,397</u>	<u>45,966,397</u>	<u>-</u>
Total Cash and Investments	<u>\$60,516,528</u>	<u>\$57,092,985</u>	<u>\$ 3,423,543</u>

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

*Interest Rate Risk* – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits the maximum maturity of investments to 5 years.

*Credit Risk* – Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County’s investments in U.S. Government Securities are rated AAA by Moody’s Investor Services and by Standard and Poor’s. The LGIP is an unrated external investment pool, however, the County’s investment policy allows this type of investment. The County’s money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 3 – Cash and Investments (Continued):**

*Concentration of Credit Risk* – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2010, 12.74% of the County’s total investments were in the Federal National Mortgage Association.

*Custodial Credit Risk* – Deposits Custodial credit risk is the risk in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

*GASB 31* – GASB Statement No. 31 requires the county to adjust the carrying amount of its investments portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

**External Investment Pool:**

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain and Austin Fair and Recreation Boards. The Board of County Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant’s share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Pooled Investment Fund	<u>\$5,727,865</u>	<u>\$5,727,865</u>	Variable	July 1, 2010

**External Investment Pool Condensed Financial Statements  
Statement of Net Assets  
June 30, 2010**

<b>Assets:</b>	
Local Government Pooled Investment Fund	<u>\$5,727,865</u>
<b>Net Assets Held in Trust for Pool Participants:</b>	
Net assets consist of:	
Internal participant shares	\$4,887,897
External participant shares	<u>839,968</u>
Total Participant Shares Outstanding (\$1.00 par)	<u>\$5,727,865</u>
Price per share (\$5,727,865/5,727,865)	<u>\$ 1.00</u>

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 3 – Cash and Investments (Continued):**

**External Investment Pool Condensed Financial Statements  
Statement of Changes in Net Assets  
for the Year Ended June 30, 2010**

Net Decrease in Net Assets Resulting from Operations:	
Investment income	\$ 19,227
Capital share transactions	<u>(5,997,617)</u>
Total decrease in net assets	(5,978,390)
Net assets, July 1	<u>11,706,255</u>
Net assets, June 30	<u>\$5,727,865</u>

**NOTE 4 – Accounts Receivable:**

Accounts receivable, including the applicable allowance for uncollectible accounts, at June 30, 2010 are as follows:

Governmental Funds:

	General Fund	Battle Mountain Town Fund	Other Governmental Funds	Total Governmental Funds
Accounts Receivable	\$84,988	\$10,331	\$27,376	\$122,695
Less: Allowance for Uncollectible	<u>(16,693)</u>	<u>( - )</u>	<u>( - )</u>	<u>(16,693)</u>
	<u>\$68,295</u>	<u>\$10,331</u>	<u>\$27,376</u>	<u>\$106,002</u>

Proprietary Funds:

	Battle Mountain Water Fund	Battle Mountain Sewer Fund	Non-Major Enterprise Fund	Total Proprietary Funds
Accounts Receivable	\$64,515	\$61,545	\$100	\$126,160
Less: Allowance for Uncollectible	<u>( - )</u>	<u>( - )</u>	<u>( - )</u>	<u>( - )</u>
	<u>\$64,515</u>	<u>\$61,545</u>	<u>\$100</u>	<u>\$126,160</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 5 – Capital Assets:**

Capital asset activity for the year ended June 30, 2010 was as follows:

	June 30, 2009				June 30, 2010
	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Balance</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated					
Land	\$ 2,424,541	\$ 21,432	\$ -	\$ -	\$ 2,445,973
Construction in progress	<u>2,189,246</u>	<u>4,571,551</u>	<u>-</u>	<u>(1,534,499)</u>	<u>5,226,298</u>
Total capital assets not being depreciated	<u>4,613,787</u>	<u>4,592,983</u>	<u>-</u>	<u>(1,534,499)</u>	<u>7,672,271</u>
Capital assets being depreciated					
Improvements (other than buildings)	15,506,987	132,009	-	(52,364)	15,586,632
Buildings & improvements	10,014,132	23,337	-	-	10,037,469
Equipment & vehicles	9,068,944	130,275	(146,686)	(6,800)	9,045,733
Infrastructure	<u>9,477,201</u>	<u>1,486,354</u>	<u>-</u>	<u>-</u>	<u>10,963,555</u>
Total capital assets being depreciated	<u>44,067,264</u>	<u>1,771,975</u>	<u>(146,686)</u>	<u>(59,164)</u>	<u>45,633,389</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	5,280,053	767,700	-	-	6,047,753
Buildings & improvements	2,591,439	189,733	-	-	2,781,172
Equipment & vehicles	6,814,836	451,059	(146,686)	(6,800)	7,112,409
Infrastructure	<u>4,787,678</u>	<u>462,779</u>	<u>-</u>	<u>-</u>	<u>5,250,457</u>
Total accumulated depreciation	<u>19,474,006</u>	<u>1,871,271</u>	<u>(146,686)</u>	<u>(6,800)</u>	<u>21,191,791</u>
Governmental activities capital assets, net	<u>\$ 29,207,045</u>	<u>\$ 4,493,687</u>	<u>\$ -</u>	<u>\$ (1,586,863)</u>	<u>\$ 32,113,869</u>
<b>Business-type activities:</b>					
Capital assets not being depreciated					
Land	\$ 10,950	\$ -	\$ -	\$ -	\$ 10,950
Construction in progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets not being depreciated	<u>10,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,950</u>
Capital assets being depreciated					
Improvements (other than buildings)	16,492,032	29,239	-	52,364	16,573,635
Buildings & improvements	380,723	-	-	-	380,723
Equipment & vehicles	<u>187,819</u>	<u>-</u>	<u>-</u>	<u>6,800</u>	<u>194,619</u>
Total capital assets being depreciated	<u>17,060,574</u>	<u>29,239</u>	<u>-</u>	<u>59,164</u>	<u>17,148,977</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	5,167,149	433,565	-	-	5,600,714
Buildings & improvements	106,753	33,348	-	-	140,101
Equipment and vehicles	<u>105,680</u>	<u>668</u>	<u>-</u>	<u>6,800</u>	<u>113,148</u>
Total accumulated depreciation	<u>5,379,582</u>	<u>467,581</u>	<u>-</u>	<u>6,800</u>	<u>5,853,963</u>
Business-type activities capital assets, net	<u>\$ 11,691,942</u>	<u>\$ (438,342)</u>	<u>\$ -</u>	<u>\$ 52,364</u>	<u>\$ 11,305,964</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 5 – Capital Assets (Continued):**

Depreciation expense was charged to functions/programs of the County as follows:

<b>Governmental Activities:</b>	
General Government	\$ 865,273
Judicial	15,455
Public Safety	336,603
Public Works	545,751
Health and Sanitation	35,655
Welfare	19,398
Culture and Recreation	<u>53,136</u>
 Total Depreciation Expense-Governmental Activities	 <u>\$1,871,271</u>
 <b>Business-Type Activities:</b>	
Water	\$ 168,601
Sewer	<u>298,980</u>
 Total Depreciation Expense-Business-type Activities	 <u>\$ 467,581</u>

**NOTE 6 – Landfill Closure and Postclosure Care Cost:**

State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County’s purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The annual premium paid for fiscal year 2010 was \$29,732. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003 the predicted life of the landfill was 77 years, through 2080.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for postclosure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection.

**NOTE 7 – Risk Management:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 7 – Risk Management (Continued):**

The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers' compensation coverage. The purpose of the County's participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 6).

**NOTE 8 –General Long-Term Obligations:**

**Prior Year's Advance Refunding:**

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the bonds refunded. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On June 30, 2010, \$2,255,000 of bonds outstanding is considered defeased.

**NOTE 8 – General Long-Term Obligations (Continued):**

**GOVERNMENTAL ACTIVITIES:**

	<u>Date of Issue</u>	<u>Original Note/Issue</u>	<u>Interest Rate</u>	<u>Interest Maturing During Period</u>	<u>Balance July 1, 2009</u>
<u>General Obligation Bonds:</u>					
Public Safety Refunding Bonds Series 2004	04/08/04	\$3,300,000	2.0 - 3.55%	\$ 89,893	\$ 2,640,000
Deferred Amounts for Issuance Premiums	04/08/04	N/A	N/A	N/A	28,867
Less Deferred Amount on Refunding	04/08/04	N/A	N/A	N/A	(211,798)
Less Issuance Discounts	04/08/04	N/A	N/A	<u>N/A</u>	<u>(45,409)</u>
Total General Obligation Bonds				<u>89,893</u>	<u>2,411,660</u>
<u>Other Obligations:</u>					
Compensated Absences	N/A	N/A	N/A	<u>N/A</u>	<u>214,449</u>
Total Governmental Activities				<u>\$ 89,893</u>	<u>\$ 2,626,109</u>

**BUSINESS-TYPE ACTIVITIES:**

<u>Revenue Bonds:</u>					
Town of Battle Mountain Utility Fund:					
Sewer Revenue Bond	1981	327,200	5.0%	\$ 5,393	\$ 148,796
Sewer Revenue Bond	01/03/01	3,500,000	3.28%	65,488	2,372,066
Water Revenue Loan	06/22/07	1,033,048	4.13%	29,870	1,011,016
Water Revenue Loan	06/22/07	602,000	4.13%	<u>14,966</u>	<u>506,383</u>
Total Revenue Bonds				<u>115,717</u>	<u>4,038,261</u>
<u>Other Obligations:</u>					
Compensated Absences	N/A	N/A	N/A	<u>N/A</u>	<u>12,498</u>
Total Business-Type Activities				<u>115,717</u>	<u>4,050,759</u>
Total Lander County Obligations				<u>\$ 205,610</u>	<u>\$ 6,676,868</u>

For the governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

**NOTE 8 – General Long-Term Obligations (Continued):**

<u>Issued/ Incurred</u>	<u>Retired/ Paid</u>	<u>Balance June 30, 2010</u>	<u>Due Within One Year</u>		<u>Year of Final Payment</u>
			<u>Principal/Comp. Absences</u>	<u>Interest</u>	
\$ -	\$ 290,000	\$ 2,350,000	\$ 300,000	\$ 80,468	2017
-	3,690	25,177	3,690	-	
-	(27,077)	(184,721)	(27,077)	-	
<u>-</u>	<u>(5,806)</u>	<u>(39,603)</u>	<u>(5,806)</u>	<u>-</u>	
<u>-</u>	<u>260,807</u>	<u>2,150,853</u>	<u>270,807</u>	<u>80,468</u>	
<u>227,957</u>	<u>205,451</u>	<u>236,955</u>	<u>110,041</u>	<u>-</u>	
<u>\$ 227,957</u>	<u>\$ 466,258</u>	<u>\$ 2,387,808</u>	<u>\$ 380,848</u>	<u>\$ 80,468</u>	
\$ -	\$ 148,796	\$ -	\$ -	\$ -	
-	2,372,066	-	-	-	
-	1,011,016	-	-	-	
<u>-</u>	<u>506,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>-</u>	<u>4,038,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>13,350</u>	<u>8,228</u>	<u>17,620</u>	<u>17,620</u>	<u>-</u>	
<u>13,350</u>	<u>4,046,489</u>	<u>17,620</u>	<u>17,620</u>	<u>-</u>	
<u>\$ 241,307</u>	<u>\$ 4,512,747</u>	<u>\$ 2,405,428</u>	<u>\$ 398,468</u>	<u>\$ 80,468</u>	

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 8 – General Long-Term Obligations (Continued):**

The annual requirements to amortize the outstanding general obligation bond payable debt at June 30, 2010 are as follows:

Year Ended June 30,	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2011	300,000	80,468
2012	310,000	70,268
2013	320,000	59,728
2014	335,000	48,848
2015	350,000	37,458
2016-2017	<u>735,000</u>	<u>39,043</u>
	<u>\$ 2,350,000</u>	<u>\$ 335,813</u>

The County was, in accordance with Nevada Revised Statutes, 244A.059, within the legal debt limit at June 30, 2010.

**NOTE 9 – Interfund Receivable, Payables and Transfers:**

Generally, outstanding balances between funds represent outstanding charges by one fund to another for services or goods and other miscellaneous receivables/payables between the funds.

Interfund receivable/payable balances as of June 30, 2010 are as follows:

Due to/from other funds:

Governmental Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 98
	Water Fund	<u>70</u>
		<u>168</u>
Non-Major Funds	General Fund	<u>329</u>
Total Governmental Funds		<u>\$ 497</u>

Enterprise Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Fund	General Fund	\$ 807
	Non Major Funds	<u>6,197</u>
		<u>7,004</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 9 – Interfund Receivable, Payables and Transfers (Continued):**

Enterprise Funds (continued):

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Sewer Fund	General Fund	\$ 285
	Town of Battle Mountain	513
	Road and Bridge Fund	<u>136</u>
		<u>934</u>
Total Enterprise Funds		<u>\$ 7,938</u>

Transfers and payments within the County are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. For the year ended June 30, 2010, additional transfers were made to the enterprise funds to assist with the elimination debt obligations.

Transfers between funds during the year ended June 30, 2010 are as follows:

	<u>Transfers From:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Non Major Governmental</u>	<u>Sewer Fund</u>	
<u>Transfers To:</u>				
General Fund	\$ -	\$ 67,853	\$ -	\$ 67,853
Road and Bridge	-	1,215	-	1,215
Non Major Governmental	67,853	-	-	67,853
Water Fund	-	-	1,508,279	1,508,279
Sewer Fund	<u>2,378,858</u>	<u>-</u>	<u>-</u>	<u>2,378,858</u>
Total	<u>\$ 2,446,711</u>	<u>\$ 69,068</u>	<u>\$ 1,508,279</u>	<u>\$ 4,024,058</u>

**NOTE 10 – Construction and Purchase Commitments:**

Lander County has entered into contracts for construction and asset purchases as follows:

	<u>PROJECT AUTHORIZATION</u>	<u>EXPENDED/RETAINAGE</u>	<u>COMMITMENT JUNE 30, 2010</u>
Airport Projects	\$ 989,000	\$ 526,300	\$ 462,700
Paving Projects	<u>511,378</u>	<u>254,805</u>	<u>256,573</u>
Total Projects	<u>\$ 1,500,378</u>	<u>\$ 781,105</u>	<u>\$ 719,273</u>

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 11 – Defined Benefit Pension Plan:**

- **Plan Description** - Lander County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. The report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.
- **Funding Policy** – Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

The County’s contribution rates based on employee members covered payroll and amounts contributed (equal to the required contributions) for the last three years are as follows:

<u>Fiscal Year</u>	<u>Employer/ Employee</u>	<u>Employer Pay</u>			<u>Total Contribution</u>
		<u>Regular</u>	<u>Police</u>	<u>Fire</u>	
2009 - 10	11.25%	21.50%	37.00%	23.00%	\$1,163,305
2008 - 09	10.50%	20.50%	33.50%	21.00%	\$992,355
2007 - 08	10.50%	20.50%	33.50%	21.00%	\$978,574

**NOTE 12 – Postemployment Benefits Other Than Pensions:**

Plan Descriptions:

The County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefit Plan (LCEHBP). Additionally, the County subsidizes eligible retirees’ contributions to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees’ Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and their beneficiaries.

Benefit provisions for the LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County’s group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

their premiums under the plan. As of June 30, 2010, no retirees were using this plan. The LCEHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2010, 30 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

Funding Policy and Annual OPEB Cost:

For LCEHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. Since no retirees are currently participating in this plan there is no implicit subsidy.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy, therefore, their contributions are not available. For the plan year ended June 30, 2010, retirees qualified for a subsidy of \$79 at five years of service and \$436 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2010, the County contributed \$80,689 to the plan for current premiums equal to the required contributions. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation:

The County’s annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal years 2010 and 2009 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
LCEHBP	6/30/10	\$ 20,105	\$ -	00.00%	\$ 20,105
PEBP	6/30/10	\$ 140,827	\$ 80,689	57.30%	\$ 75,448
PEBP	6/30/09	\$ 108,945	\$ 93,635	85.90%	\$ 15,310
Combined Totals	6/30/10	\$ 160,932	\$ 80,689		
Combined Totals	6/30/09	\$ 108,945	\$ 93,635		

Note fiscal year 2008-09 is the first year of prospective implementation; therefore, only one of the prior two years was available for disclosure.

For the year ended June 30, 2009 Lander County participated in the Nevada League of Cities (NLOC) health plan and represented less than 1% of the total NLOC members covered. As a small portion of the total coverage it was concluded any change in their group's age profile would not affect the premium rates for the plan. As such the OPEB obligation and related implicit subsidy was not valued. Effective July 1, 2009 Lander County adopted a single-employer defined benefit healthcare plan.

The net OPEB obligation (NOPEBO) as of June 30, 2010, was calculated as follows:

	LCEHBP	PEBP	Totals
Annual required contribution	\$ 20,105	\$ 140,800	\$ 160,905
Interest on the beginning net OPEB obligation	-	612	612
ARC Adjustment	-	(585)	(585)
Annual OPEB cost	20,105	140,827	160,932
Contributions made	-	(80,689)	(80,689)
Increase (decrease) in net OPEB obligation	20,105	60,138	80,243
Net OPEB obligation (asset), beginning of year	-	15,310	15,310
Net OPEB obligation (asset), end of year	\$ 20,105	\$ 75,448	\$ 95,553

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

Funding Status and Funding Progress:

The funded status of the plans as of June 30, 2010, was as follows:

	LCEHBP	PEBP	Totals
Accrued actuarial liability (a)	\$ 148,388	\$ 2,851,024	\$ 2,999,412
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued liability (a) - (b)	\$ 148,388	\$ 2,851,024	\$ 2,999,412
Funded ratio (b) / (a)	0.00%	0.00%	0.00%
Covered payroll (c)	\$ 4,588,000	N/A	
Unfunded actuarial accrued liability as a percentage of covered payroll ([(a) - (b)] / (c))	3.23%		

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	LCEHBP	PEBP
Actuarial valuation date	07/01/08	07/01/08
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level % of pay	Level % of pay
Amortization period (closed)	29 years	29 years
Asset valuation method	Market value	Market value

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

Actuarial assumptions:

Investment rate of return	4.00%	4.00%
Projected salary increases	6.5%/Regular; 8.00%/Law Enforcement	6.50%/Regular; 8.00%/Law Enforcement
Healthcare inflation rate*	10.00%	10.00%

\*Decreasing 1.00% each year until ultimate trend rate of 5.00% is reached

**LANDER COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2010**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
PEBP	07/01/08	-	\$2,851,024	\$2,851,024	0.00%	N/A	N/A
LCEHBP	07/01/08	-	\$ 148,388	\$ 148,388	0.00%	\$4,588,000	3.23%

\*Prospective implementation as of June 30, 2009.

**LANDER COUNTY**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE, 30 2010**  
*(With Comparative Totals for June 30, 2009)*

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL	2009
<b>ASSETS:</b>					
Cash and investments	\$ 13,885,603	\$ 1,597,707	\$ 4,618,822	\$ 20,102,132	\$ 15,842,657
Accounts receivable, net	27,376	-	-	27,376	9,721
Taxes receivable, delinquent	12,543	3,126	871	16,540	18,513
Interest receivable	2,017	652	590	3,259	1,984
Due from other funds	94	-	235	329	21,473
Intergovernmental receivable	124,485	14,858	3,876	143,219	93,720
Inventory	3,183	-	-	3,183	1,457
Amounts held in trust	71,763	-	-	71,763	-
	<u>14,127,064</u>	<u>1,616,343</u>	<u>4,624,394</u>	<u>20,367,801</u>	<u>15,989,525</u>
Total Assets	<u>\$ 14,127,064</u>	<u>\$ 1,616,343</u>	<u>\$ 4,624,394</u>	<u>\$ 20,367,801</u>	<u>\$ 15,989,525</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 113,120	\$ -	\$ 25,191	\$ 138,311	\$ 146,281
Accrued liabilities	43,142	-	-	43,142	31,327
Due to other funds	5,962	-	235	6,197	33,072
Intergovernmental payable	210,185	-	15	210,200	147,675
Deferred revenue	72,543	3,126	871	76,540	18,513
	<u>444,952</u>	<u>3,126</u>	<u>26,312</u>	<u>474,390</u>	<u>376,868</u>
Total Liabilities	<u>444,952</u>	<u>3,126</u>	<u>26,312</u>	<u>474,390</u>	<u>376,868</u>
<b>FUND BALANCES</b>					
Reserved for:					
Debt service	-	1,613,217	-	1,613,217	526,424
Inventories	3,183	-	-	3,183	1,457
Post-closure costs	71,763	-	-	71,763	-
Unreserved, reported in:					
Special revenue funds					
Designated for:					
Post-employment benefits	1,897,783	-	-	1,897,783	1,974,956
Undesignated	11,709,383	-	-	11,709,383	8,894,754
Capital projects funds	-	-	4,598,082	4,598,082	4,215,066
	<u>13,682,112</u>	<u>1,613,217</u>	<u>4,598,082</u>	<u>19,893,411</u>	<u>15,612,657</u>
Total Fund Balances	<u>13,682,112</u>	<u>1,613,217</u>	<u>4,598,082</u>	<u>19,893,411</u>	<u>15,612,657</u>
Total Liabilities and Fund Balances	<u>\$ 14,127,064</u>	<u>\$ 1,616,343</u>	<u>\$ 4,624,394</u>	<u>\$ 20,367,801</u>	<u>\$ 15,989,525</u>

**LANDER COUNTY**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	2009
<b>REVENUES</b>					
Taxes	\$ 3,220,742	\$ 1,464,308	\$ 582,180	\$ 5,267,230	\$ 2,790,113
Licenses and permits	31,255	-	-	31,255	26,653
Intergovernmental revenues	1,125,030	-	21,847	1,146,877	1,383,960
Charges for services	1,140,286	-	-	1,140,286	542,914
Earnings on investments	13,322	2,878	4,292	20,492	92,489
Private donations	21,432	-	-	21,432	-
Miscellaneous	160,932	-	-	160,932	439,640
	<u>5,712,999</u>	<u>1,467,186</u>	<u>608,319</u>	<u>7,788,504</u>	<u>5,275,769</u>
<b>EXPENDITURES</b>					
Current:					
General government	334,642	-	204,490	539,132	853,865
Judicial	27,201	-	-	27,201	37,943
Public safety	1,977	-	-	1,977	-
Highways and streets	350,000	-	-	350,000	4,421
Public works	19,068	-	65,446	84,514	107,588
Health and sanitation	344,725	-	-	344,725	324,773
Welfare	840,203	-	-	840,203	742,910
Culture and recreation	742,376	-	-	742,376	772,381
Community support	172,794	-	-	172,794	274,000
Intergovernmental	-	-	23,220	23,220	8,285
Debt service:					
Principal	-	290,000	-	290,000	280,000
Interest	-	89,893	-	89,893	98,293
Other	-	500	-	500	500
	<u>2,832,986</u>	<u>380,393</u>	<u>293,156</u>	<u>3,506,535</u>	<u>3,504,959</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>2,880,013</u>	<u>1,086,793</u>	<u>315,163</u>	<u>4,281,969</u>	<u>1,770,810</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	67,853	67,853	2,055,450
Transfers out	(69,068)	-	-	(69,068)	(167,689)
	<u>(69,068)</u>	<u>-</u>	<u>67,853</u>	<u>(1,215)</u>	<u>1,887,761</u>
Total Other Financing Sources (Uses)					
	<u>(69,068)</u>	<u>-</u>	<u>67,853</u>	<u>(1,215)</u>	<u>1,887,761</u>
Net Change in Fund Balances					
	2,810,945	1,086,793	383,016	4,280,754	3,658,571
FUND BALANCES, July 1					
	<u>10,871,167</u>	<u>526,424</u>	<u>4,215,066</u>	<u>15,612,657</u>	<u>11,954,086</u>
FUND BALANCES, June 30					
	<u>\$ 13,682,112</u>	<u>\$ 1,613,217</u>	<u>\$ 4,598,082</u>	<u>\$ 19,893,411</u>	<u>\$ 15,612,657</u>

## **GENERAL FUND**

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)  
(Page 1 of 6)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 3,825,465	\$ 3,825,465	\$ 3,847,332	\$ 21,867	\$ 3,576,107
Net proceeds of mines	-	3,082,025	4,068,154	986,129	152,800
<b>Total Taxes</b>	<u>3,825,465</u>	<u>6,907,490</u>	<u>7,915,486</u>	<u>1,007,996</u>	<u>3,728,907</u>
Licenses and Permits:					
Business Licenses and Permits					
Liquor licenses	9,500	9,500	6,230	(3,270)	5,620
County gaming licenses	14,025	14,025	16,527	2,502	15,465
Motor vehicle licenses	32,500	32,500	39,924	7,424	40,941
Franchise fees	67,000	67,000	63,868	(3,132)	78,700
Nonbusiness Licenses and Permits					
Marriage licenses	900	900	819	(81)	1,008
Building permits	105,000	105,000	362,220	257,220	163,212
Mobile home permits	75	75	52	(23)	60
<b>Total Licenses and Permits</b>	<u>229,000</u>	<u>229,000</u>	<u>489,640</u>	<u>260,640</u>	<u>305,006</u>
Intergovernmental Revenues:					
Federal Grants					
CDBG-Austin sewer project	-	7,913	7,913	-	-
CDBG/ARRA-Austin sewer project	-	114,495	114,495	-	-
Housing rehabilitation grant	-	3,677	3,677	-	188,728
BLM rural fire assistance grant	-	-	-	-	13,617
LEPC HMEP grant	-	47,950	47,950	-	3,340
Homeland security grant	-	15,959	15,959	-	-
Task force grant	-	76,753	76,753	-	-
DUI enforcement grant	-	3,816	3,816	-	4,525
State Shared Revenue					
State LEPC grant	-	24,694	24,694	-	30,874
HMEP planning grant	-	21,072	21,072	-	27,235
Consolidated tax	2,706,320	2,706,320	3,661,270	954,950	3,754,750
State gaming licenses	140,000	140,000	147,320	7,320	150,085
<b>Total Intergovernmental Revenues</b>	<u>2,846,320</u>	<u>3,162,649</u>	<u>4,124,919</u>	<u>962,270</u>	<u>4,173,154</u>

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)  
(Page 2 of 6)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>Charges for Services:</b>					
Clerk fees	\$ 2,540	\$ 2,540	\$ 5,270	\$ 2,730	\$ 3,154
Recorder fees	80,000	80,000	74,848	(5,152)	78,929
Assessor's commissions	251,889	251,889	419,036	167,147	395,161
Sheriff's fees	6,000	6,000	6,027	27	9,194
Inmate housing fees	2,500	2,500	21,816	19,316	3,100
Law library fees	1,100	1,100	1,080	(20)	1,020
Divorce action fees	1,100	1,100	4,842	3,742	1,408
Civil cases	13,000	13,000	16,181	3,181	9,237
Copy fees	12,000	12,000	10,293	(1,707)	14,133
Justice court fees	12,000	12,000	14,231	2,231	10,956
Ambulance fees	92,000	92,000	84,506	(7,494)	104,139
<b>Total Charges for Services</b>	<b>474,129</b>	<b>474,129</b>	<b>658,130</b>	<b>184,001</b>	<b>630,431</b>
<b>Fines and Forfeits:</b>					
Fines and forfeits	252,000	252,000	280,188	28,188	312,830
Other	200	200	307	107	259
<b>Total Fines and Forfeits</b>	<b>252,200</b>	<b>252,200</b>	<b>280,495</b>	<b>28,295</b>	<b>313,089</b>
<b>Earnings on Investments</b>	<b>117,381</b>	<b>117,381</b>	<b>63,255</b>	<b>(54,126)</b>	<b>181,730</b>
<b>Private Donations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,080</b>
<b>Miscellaneous:</b>					
Interest and penalties	33,000	33,000	44,739	11,739	27,003
Rents	18,000	18,000	20,921	2,921	20,580
Sales of tax deeded property	-	-	4,294	4,294	48,606
Other miscellaneous	25,750	25,750	25,626	(124)	32,660
<b>Total Miscellaneous</b>	<b>76,750</b>	<b>76,750</b>	<b>95,580</b>	<b>18,830</b>	<b>128,849</b>
<b>Total Revenues</b>	<b>7,821,245</b>	<b>11,219,599</b>	<b>13,627,505</b>	<b>2,407,906</b>	<b>9,514,246</b>
<b>EXPENDITURES</b>					
<b>General Government:</b>					
<b>Commissioners</b>					
Salaries and wages	127,655	127,655	129,414	(1,759)	99,423
Employee benefits	73,735	73,735	73,649	86	54,196
Services and supplies	52,100	56,100	36,005	20,095	39,844
	<b>253,490</b>	<b>257,490</b>	<b>239,068</b>	<b>18,422</b>	<b>193,463</b>
<b>Clerk</b>					
Salaries and wages	165,290	165,290	148,851	16,439	143,939
Employee benefits	65,575	65,575	61,437	4,138	57,263
Services and supplies	75,340	75,340	33,090	42,250	46,273
	<b>306,205</b>	<b>306,205</b>	<b>243,378</b>	<b>62,827</b>	<b>247,475</b>

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>Treasurer</b>					
Salaries and wages	\$ 184,010	\$ 184,010	\$ 181,887	\$ 2,123	\$ 175,270
Employee benefits	81,000	81,000	73,812	7,188	69,283
Services and supplies	27,965	27,965	16,186	11,779	26,704
	<u>292,975</u>	<u>292,975</u>	<u>271,885</u>	<u>21,090</u>	<u>271,257</u>
<b>Recorder</b>					
Salaries and wages	200,195	200,195	198,101	2,094	192,010
Employee benefits	92,635	92,635	85,222	7,413	80,985
Services and supplies	36,025	36,025	24,043	11,982	29,318
	<u>328,855</u>	<u>328,855</u>	<u>307,366</u>	<u>21,489</u>	<u>302,313</u>
<b>Finance</b>					
Salaries and wages	168,010	168,010	166,161	1,849	155,022
Employee benefits	57,815	57,815	48,466	9,349	45,131
Services and supplies	126,850	126,850	118,479	8,371	119,330
	<u>352,675</u>	<u>352,675</u>	<u>333,106</u>	<u>19,569</u>	<u>319,483</u>
<b>Assessor</b>					
Salaries and wages	178,980	178,980	179,132	(152)	173,446
Employee benefits	76,040	76,040	69,927	6,113	66,108
Services and supplies	56,900	56,900	41,491	15,409	35,584
	<u>311,920</u>	<u>311,920</u>	<u>290,550</u>	<u>21,370</u>	<u>275,138</u>
<b>County Manager</b>					
Salaries and wages	200,010	200,010	192,924	7,086	180,180
Employee benefits	82,560	82,560	72,819	9,741	66,918
Services and supplies	410,500	450,500	429,033	21,467	124,474
	<u>693,070</u>	<u>733,070</u>	<u>694,776</u>	<u>38,294</u>	<u>371,572</u>
<b>Building Maintenance</b>					
Salaries and wages	12,065	12,065	6,221	5,844	6,171
Employee benefits	1,895	1,895	1,059	836	915
Services and supplies	266,500	266,500	204,301	62,199	211,234
	<u>280,460</u>	<u>280,460</u>	<u>211,581</u>	<u>68,879</u>	<u>218,320</u>

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
Building and Planning					
Salaries and wages	\$ 101,370	\$ 101,370	\$ 98,537	\$ 2,833	\$ 90,875
Employee benefits	37,975	37,975	32,051	5,924	29,292
Services and supplies	73,950	73,950	40,791	33,159	14,579
	<u>213,295</u>	<u>213,295</u>	<u>171,379</u>	<u>41,916</u>	<u>134,746</u>
Other General Expenditures					
Services and supplies	706,340	715,939	469,360	246,579	478,921
Total General Government	<u>3,739,285</u>	<u>3,792,884</u>	<u>3,232,449</u>	<u>560,435</u>	<u>2,812,688</u>
Judicial:					
District Court					
Services and supplies	234,725	274,725	231,423	43,302	200,375
District Attorney					
Salaries and wages	298,690	298,690	299,442	(752)	289,135
Employee benefits	121,680	121,680	106,451	15,229	104,448
Services and supplies	89,800	89,800	88,127	1,673	77,648
	<u>510,170</u>	<u>510,170</u>	<u>494,020</u>	<u>16,150</u>	<u>471,231</u>
Juvenile Probation					
Services and supplies	443,335	443,335	406,034	37,301	434,057
Justice Court - Argenta					
Salaries and wages	195,125	195,125	197,179	(2,054)	187,819
Employee benefits	85,805	85,805	71,292	14,513	66,396
Services and supplies	51,100	51,100	34,561	16,539	27,444
	<u>332,030</u>	<u>332,030</u>	<u>303,032</u>	<u>28,998</u>	<u>281,659</u>
Justice Court - Austin					
Salaries and wages	47,100	47,100	43,710	3,390	43,876
Employee benefits	20,975	20,975	16,969	4,006	14,389
Services and supplies	18,125	18,125	10,000	8,125	8,219
	<u>86,200</u>	<u>86,200</u>	<u>70,679</u>	<u>15,521</u>	<u>66,484</u>
Public Defender					
Services and supplies	90,000	90,000	84,346	5,654	61,490
Total Judicial	<u>1,696,460</u>	<u>1,736,460</u>	<u>1,589,534</u>	<u>146,926</u>	<u>1,515,296</u>

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)  
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	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
Public Safety:					
Sheriff					
Salaries and wages	\$ 1,453,565	\$ 1,453,565	\$ 1,155,109	\$ 298,456	\$ 1,027,530
Employee benefits	833,845	833,845	589,041	244,804	483,442
Services and supplies	302,675	431,194	386,122	45,072	237,392
Capital outlay	-	15,959	15,959	-	53,080
	<u>2,590,085</u>	<u>2,734,563</u>	<u>2,146,231</u>	<u>588,332</u>	<u>1,801,444</u>
Jail Operations					
Salaries and wages	420,840	420,840	343,868	76,972	325,093
Employee benefits	282,695	282,695	189,270	93,425	175,578
Services and supplies	256,900	256,900	176,753	80,147	202,747
Capital outlay	29,000	29,000	-	29,000	-
	<u>989,435</u>	<u>989,435</u>	<u>709,891</u>	<u>279,544</u>	<u>703,418</u>
Animal Control					
Salaries and wages	44,070	44,070	42,776	1,294	36,002
Employee benefits	20,035	20,035	17,452	2,583	9,514
Services and supplies	16,610	16,610	13,768	2,842	20,605
	<u>80,715</u>	<u>80,715</u>	<u>73,996</u>	<u>6,719</u>	<u>66,121</u>
Austin Fire Department					
Salaries and wages	420	420	-	420	-
Employee benefits	12,820	12,820	9,467	3,353	8,068
Services and supplies	17,350	17,350	6,013	11,337	11,122
	<u>30,590</u>	<u>30,590</u>	<u>15,480</u>	<u>15,110</u>	<u>19,190</u>
Austin Ambulance					
Salaries and wages	13,150	13,150	2,031	11,119	1,435
Employee benefits	1,770	1,770	1,002	768	2,322
Services and supplies	37,240	37,240	14,845	22,395	18,209
	<u>52,160</u>	<u>52,160</u>	<u>17,878</u>	<u>34,282</u>	<u>21,966</u>
Battle Mountain Fire Department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	28,645	28,645	27,641	1,004	23,671
Services and supplies	56,300	56,300	28,101	28,199	43,375
	<u>86,745</u>	<u>86,745</u>	<u>57,542</u>	<u>29,203</u>	<u>68,846</u>

**LANDER COUNTY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
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	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
Battle Mountain Ambulance					
Salaries and wages	\$ 38,995	\$ 38,995	\$ 16,392	\$ 22,603	\$ 21,226
Employee benefits	12,145	12,145	6,950	5,195	8,255
Services and supplies	51,400	51,400	30,769	20,631	33,282
	<u>102,540</u>	<u>102,540</u>	<u>54,111</u>	<u>48,429</u>	<u>62,763</u>
Total Public Safety	<u>3,932,270</u>	<u>4,076,748</u>	<u>3,075,129</u>	<u>1,001,619</u>	<u>2,743,748</u>
Intergovernmental Expenditures:					
Services and supplies	<u>18,185</u>	<u>3,272,061</u>	<u>922,302</u>	<u>2,349,759</u>	<u>266,286</u>
Debt Service:					
Principal	-	-	-	-	15,643
Interest	-	-	-	-	973
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,616</u>
Total Expenditures	<u>9,386,200</u>	<u>12,878,153</u>	<u>8,819,414</u>	<u>4,058,739</u>	<u>7,354,634</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,564,955)</u>	<u>(1,658,554)</u>	<u>4,808,091</u>	<u>6,466,645</u>	<u>2,159,612</u>
OTHER FINANCING SOURCES (USES)					
Contingency	(75,000)	(65,401)	-	65,401	-
Transfers in	54,444	54,444	67,853	13,409	55,450
Transfers out	<u>(54,444)</u>	<u>(54,444)</u>	<u>(2,446,711)</u>	<u>(2,392,267)</u>	<u>(2,055,450)</u>
Total Other Financing Sources (Uses)	<u>(75,000)</u>	<u>(65,401)</u>	<u>(2,378,858)</u>	<u>(2,313,457)</u>	<u>(2,000,000)</u>
Net Change in Fund Balances	(1,639,955)	(1,723,955)	2,429,233	4,153,188	159,612
FUND BALANCES, July 1	<u>7,372,611</u>	<u>7,456,611</u>	<u>12,214,444</u>	<u>4,757,833</u>	<u>12,054,832</u>
FUND BALANCES, June 30	<u>\$ 5,732,656</u>	<u>\$ 5,732,656</u>	<u>\$ 14,643,677</u>	<u>\$ 8,911,021</u>	<u>\$ 12,214,444</u>

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes. Special Revenue Funds are comprised of the following:

### MAJOR SPECIAL REVENUE FUNDS

- Road and Bridge Fund
- DOE Nuclear Repository Fund
- Town of Battle Mountain General Fund

### NONMAJOR SPECIAL REVENUE FUNDS

- Town of Austin General Fund
- Indigent Fund
- State Medical Indigent Fund
- Agricultural Extension Fund
- Aged Services Fund
- Lander County Landfill Fund
- Technology Fees Fund
- Regional Street and Highway Fund
- Forensic Services Fund
- Lander County Airports Fund
- Culture and Recreation Fund
- Administrative Assessment Fees Fund
- Genetic Marker Testing Fund
- Court Facility Fees Fund
- Juvenile Administration Assessment Fund
- Mine Map Fees Fund
- Lander Economic Development Fund
- District Drug Court Fund
- Reserve Fund
- Title III SRS/CRA Fund
- Retiree Insurance Liability Fund

**LANDER COUNTY**  
**ROAD AND BRIDGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 550,842	\$ 550,842	\$ 554,106	\$ 3,264	\$ 561,567
Net proceeds of mines	-	-	45	45	-
Total Property Taxes	<u>550,842</u>	<u>550,842</u>	<u>554,151</u>	<u>3,309</u>	<u>561,567</u>
Intergovernmental Revenues:					
Motor vehicle fuel tax	911,005	911,005	978,715	67,710	999,551
Forest reserve fees	<u>15,000</u>	<u>15,000</u>	<u>94,981</u>	<u>79,981</u>	<u>98,670</u>
Total Intergovernmental Revenues	<u>926,005</u>	<u>926,005</u>	<u>1,073,696</u>	<u>147,691</u>	<u>1,098,221</u>
Miscellaneous	<u>460</u>	<u>460</u>	<u>6,967</u>	<u>6,507</u>	<u>6,511</u>
Total Revenues	<u>1,477,307</u>	<u>1,477,307</u>	<u>1,634,814</u>	<u>157,507</u>	<u>1,666,299</u>
<b>EXPENDITURES</b>					
Public Works:					
Highway and Streets-Austin					
Salaries and wages	281,525	274,115	246,671	27,444	254,918
Employee benefits	139,832	136,165	112,597	23,568	111,891
Services and supplies	<u>188,433</u>	<u>193,771</u>	<u>167,796</u>	<u>25,975</u>	<u>148,538</u>
Total Highway and Streets-Austin	<u>609,790</u>	<u>604,051</u>	<u>527,064</u>	<u>76,987</u>	<u>515,347</u>
Highway and Streets-Battle Mountain					
Salaries and wages	459,330	466,740	426,982	39,758	415,918
Employee benefits	228,148	231,815	186,817	44,998	182,559
Services and supplies	<u>307,443</u>	<u>302,104</u>	<u>245,844</u>	<u>56,260</u>	<u>242,351</u>
Total Highway and Streets-Battle Mountain	<u>994,920</u>	<u>1,000,659</u>	<u>859,643</u>	<u>141,016</u>	<u>840,829</u>
Total Public Works	<u>1,604,710</u>	<u>1,604,710</u>	<u>1,386,707</u>	<u>218,003</u>	<u>1,356,175</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(127,403)</u>	<u>(127,403)</u>	<u>248,107</u>	<u>375,510</u>	<u>310,124</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	<u>13,500</u>	<u>13,500</u>	<u>1,215</u>	<u>(12,285)</u>	<u>112,239</u>
Net Change in Fund Balances	(113,903)	(113,903)	249,322	363,225	422,363
FUND BALANCES, July 1	<u>1,936,783</u>	<u>1,936,783</u>	<u>2,367,802</u>	<u>431,019</u>	<u>1,945,439</u>
FUND BALANCES, June 30	<u>\$ 1,822,880</u>	<u>\$ 1,822,880</u>	<u>\$ 2,617,124</u>	<u>\$ 794,244</u>	<u>\$ 2,367,802</u>

**LANDER COUNTY**  
**DOE NUCLEAR REPOSITORY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
<b>REVENUES</b>					
Intergovernmental Revenues:					
Federal grants	\$ 300,000	\$ 512,000	\$ 270,597	\$ (241,403)	\$ 287,483
Earnings on Investments	<u>13,545</u>	<u>13,545</u>	<u>1,729</u>	<u>(11,816)</u>	<u>11,035</u>
Total Revenues	<u>313,545</u>	<u>525,545</u>	<u>272,326</u>	<u>(253,219)</u>	<u>298,518</u>
<b>EXPENDITURES</b>					
Public Safety:					
Salaries and wages	34,610	34,610	33,754	856	31,612
Employee benefits	12,135	12,135	10,917	1,218	9,968
Services and supplies	253,112	465,112	227,655	237,457	256,938
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total Expenditures	<u>304,857</u>	<u>516,857</u>	<u>272,326</u>	<u>244,531</u>	<u>298,518</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,688	8,688	-	(8,688)	-
FUND BALANCES, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, June 30	<u>\$ 8,688</u>	<u>\$ 8,688</u>	<u>\$ -</u>	<u>\$ (8,688)</u>	<u>\$ -</u>

**LANDER COUNTY**  
**TOWN OF BATTLE MOUNTAIN GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 16,797	\$ 16,797	\$ 16,655	\$ (142)	\$ 15,759
Licenses and Permits:					
Business licenses	15,000	15,000	21,680	6,680	21,714
Gaming licenses	14,000	14,000	14,195	195	14,264
Animal licenses	400	400	1,045	645	1,130
Franchise fee	55,000	55,000	59,768	4,768	63,154
Total Licenses and Permits	84,400	84,400	96,688	12,288	100,262
Intergovernmental Revenues:					
Consolidated tax	168,855	168,855	223,835	54,980	230,387
Earnings on Investments	14,037	14,037	1,854	(12,183)	10,683
Total Revenues	284,089	284,089	339,032	54,943	357,091
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	264,150	264,150	220,325	43,825	187,601
Culture and Recreation:					
Services and supplies	20,000	20,000	15,850	4,150	11,850
Total Expenditures	284,150	284,150	236,175	47,975	199,451
Excess (Deficiency) of Revenues Over (Under) Expenditures	(61)	(61)	102,857	102,918	157,640
FUND BALANCES, July 1	866,399	866,399	983,973	117,574	826,333
FUND BALANCES, June 30	\$ 866,338	\$ 866,338	\$ 1,086,830	\$ 220,492	\$ 983,973

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2010**  
*(With Comparative Totals for June 30, 2009)*  
**(Page 1 of 3)**

	TOWN OF AUSTIN GENERAL	INDIGENT	STATE MEDICAL INDIGENT	AGRICULTURAL EXTENSION
<b>ASSETS</b>				
Cash and investments	\$ 73,296	\$ 139,231	\$ 1,681,827	\$ 186,074
Accounts receivable, net	1,541	-	-	-
Taxes receivable, delinquent	243	1,140	1,393	762
Interest receivable	17	-	379	-
Due from other funds	-	-	-	-
Intergovernmental receivable	3,010	15,241	7,106	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 78,107</u>	<u>\$ 155,612</u>	<u>\$ 1,690,705</u>	<u>\$ 186,836</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 631	\$ 888	\$ 317	\$ 5,668
Accrued liabilities	-	3,382	1,260	1,406
Due to other funds	-	-	-	-
Intergovernmental payable	298	-	208,539	132
Deferred revenue	243	1,140	1,393	762
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>1,172</u>	<u>5,410</u>	<u>211,509</u>	<u>7,968</u>
<b>FUND BALANCES</b>				
Reserved for:				
Inventories	-	-	-	-
Post-closure costs	-	-	-	-
Unreserved				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	<u>76,935</u>	<u>150,202</u>	<u>1,479,196</u>	<u>178,868</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>76,935</u>	<u>150,202</u>	<u>1,479,196</u>	<u>178,868</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	<u>\$ 78,107</u>	<u>\$ 155,612</u>	<u>\$ 1,690,705</u>	<u>\$ 186,836</u>

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
\$ 582,407	\$ 2,280,235	\$ 1,044,681	\$ 483,894	\$ 10,967
198	9,178	8,529	-	-
2,274	2,846	-	-	-
-	532	235	-	-
-	-	-	-	-
4,461	12,946	8,664	55,790	-
3,183	-	-	-	-
-	71,763	-	-	-
<u>\$ 592,523</u>	<u>\$ 2,377,500</u>	<u>\$ 1,062,109</u>	<u>\$ 539,684</u>	<u>\$ 10,967</u>
\$ 9,831	\$ 19,889	\$ 31,696	\$ 12,594	\$ -
7,211	8,067	-	-	-
135	-	-	-	-
71	-	-	-	-
2,274	2,846	-	-	-
<u>19,522</u>	<u>30,802</u>	<u>31,696</u>	<u>12,594</u>	<u>-</u>
3,183	-	-	-	-
-	71,763	-	-	-
-	-	-	-	-
<u>569,818</u>	<u>2,274,935</u>	<u>1,030,413</u>	<u>527,090</u>	<u>10,967</u>
<u>573,001</u>	<u>2,346,698</u>	<u>1,030,413</u>	<u>527,090</u>	<u>10,967</u>
<u>\$ 592,523</u>	<u>\$ 2,377,500</u>	<u>\$ 1,062,109</u>	<u>\$ 539,684</u>	<u>\$ 10,967</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2010**  
*(With Comparative Totals for June 30, 2009)*  
**(Page 2 of 3)**

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	COURT FACILITY FEES
<b>ASSETS</b>				
Cash and investments	\$ 457,147	\$ 2,930,181	\$ 46,703	\$ 208,944
Accounts receivable, net	6,245	1,647	-	-
Taxes receivable, delinquent	978	2,907	-	-
Interest receivable	85	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	-	-	-	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	\$ <u>464,455</u>	\$ <u>2,934,735</u>	\$ <u>46,703</u>	\$ <u>208,944</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,903	\$ 24,753	\$ 23	\$ -
Accrued liabilities	-	21,816	-	-
Due to other funds	-	5,827	-	-
Intergovernmental payable	-	1,145	-	-
Deferred revenue	978	2,907	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>3,881</u>	<u>56,448</u>	<u>23</u>	<u>-</u>
<b>FUND BALANCES</b>				
Reserved for:				
Inventories	-	-	-	-
Post-closure costs	-	-	-	-
Unreserved				
Designated for:				
Post-employment benefits	-	-	-	-
Undesignated	<u>460,574</u>	<u>2,878,287</u>	<u>46,680</u>	<u>208,944</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>460,574</u>	<u>2,878,287</u>	<u>46,680</u>	<u>208,944</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	\$ <u>464,455</u>	\$ <u>2,934,735</u>	\$ <u>46,703</u>	\$ <u>208,944</u>

JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT	RESERVE FUND
\$ 9,260	\$ 159,073	\$ 96,422	\$ 82,128	\$ 1,418,782
38	-	-	-	-
-	-	-	-	-
-	-	-	-	319
-	-	-	94	-
-	-	-	-	17,267
-	-	-	-	-
-	-	-	-	-
<u>9,298</u>	<u>159,073</u>	<u>96,422</u>	<u>82,222</u>	<u>1,436,368</u>
\$ -	\$ -	\$ 1,650	\$ 2,277	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	60,000	-	-
-	-	<u>61,650</u>	<u>2,277</u>	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>9,298</u>	<u>159,073</u>	<u>34,772</u>	<u>79,945</u>	<u>1,436,368</u>
<u>9,298</u>	<u>159,073</u>	<u>34,772</u>	<u>79,945</u>	<u>1,436,368</u>
<u>\$ 9,298</u>	<u>\$ 159,073</u>	<u>\$ 96,422</u>	<u>\$ 82,222</u>	<u>\$ 1,436,368</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2010**  
*(With Comparative Totals for June 30, 2009)*  
**(Page 3 of 3)**

	TITLE III SRS/CRA FUND	RETIREE INSURANCE LIABILITY FUND	TOTAL	2009
<b>ASSETS</b>				
Cash and investments	\$ 96,996	\$ 1,897,355	\$ 13,885,603	\$ 11,023,320
Accounts receivable, net	-	-	27,376	9,721
Taxes receivable, delinquent	-	-	12,543	14,587
Interest receivable	22	428	2,017	1,388
Due from other funds	-	-	94	18,759
Intergovernmental receivable	-	-	124,485	93,720
Inventory	-	-	3,183	1,457
Amounts held in trust	-	-	71,763	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	\$ <u>97,018</u>	\$ <u>1,897,783</u>	\$ <u>14,127,064</u>	\$ <u>11,162,952</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 113,120	\$ 86,767
Accrued liabilities	-	-	43,142	31,327
Due to other funds	-	-	5,962	11,600
Intergovernmental payable	-	-	210,185	147,504
Deferred revenue	-	-	72,543	14,587
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>444,952</u>	<u>291,785</u>
<b>FUND BALANCES</b>				
Reserved for:				
Inventories	-	-	3,183	1,457
Post-closure costs	-	-	71,763	-
Unreserved				
Designated for:				
Post-employment benefits	-	1,897,783	1,897,783	1,974,956
Undesignated	<u>97,018</u>	<u>-</u>	<u>11,709,383</u>	<u>8,894,754</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>97,018</u>	<u>1,897,783</u>	<u>13,682,112</u>	<u>10,871,167</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	\$ <u>97,018</u>	\$ <u>1,897,783</u>	\$ <u>14,127,064</u>	\$ <u>11,162,952</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
**(Page 1 of 3)**

	TOWN OF AUSTIN GENERAL	INDIGENT	STATE MEDICAL INDIGENT	AGRICULTURAL EXTENSION
<b>REVENUES</b>				
Taxes	\$ 6,900	\$ 114,979	\$ 701,383	\$ 81,976
Licenses and permits	12,793	-	-	-
Intergovernmental revenues	15,072	15,241	-	-
Charges for services	-	-	-	-
Earnings on investments	322	-	2,334	-
Private donations	-	-	-	-
Miscellaneous	1,100	-	-	-
<b>Total Revenues</b>	<u>36,187</u>	<u>130,220</u>	<u>703,717</u>	<u>81,976</u>
<b>EXPENDITURES</b>				
Current:				
General government	21,498	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Public works	2,500	-	-	-
Health and sanitation	4,500	-	-	-
Welfare	-	123,386	378,105	-
Culture and recreation	5,333	-	-	-
Community support	-	-	-	58,016
<b>Total Expenditures</b>	<u>33,831</u>	<u>123,386</u>	<u>378,105</u>	<u>58,016</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,356	6,834	325,612	23,960
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net Change in Fund Balances</b>	2,356	6,834	325,612	23,960
<b>FUND BALANCES, July 1</b>	<u>74,579</u>	<u>143,368</u>	<u>1,153,584</u>	<u>154,908</u>
<b>FUND BALANCES, June 30</b>	<u>\$ 76,935</u>	<u>\$ 150,202</u>	<u>\$ 1,479,196</u>	<u>\$ 178,868</u>

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
\$ 261,805	\$ 1,276,295	\$ -	\$ 319,251	\$ -
-	-	-	-	-
125,446	-	-	-	-
43,117	98,506	781,143	-	2,302
-	2,761	863	-	-
-	-	-	-	-
-	19,262	-	-	-
<u>430,368</u>	<u>1,396,824</u>	<u>782,006</u>	<u>319,251</u>	<u>2,302</u>
-	-	67,816	-	-
-	-	-	-	-
-	-	-	-	1,977
-	-	-	350,000	-
-	-	-	16,568	-
-	330,905	-	-	-
338,712	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>338,712</u>	<u>330,905</u>	<u>67,816</u>	<u>366,568</u>	<u>1,977</u>
91,656	1,065,919	714,190	(47,317)	325
-	-	-	-	-
-	-	-	-	-
<u>91,656</u>	<u>1,065,919</u>	<u>714,190</u>	<u>(47,317)</u>	<u>325</u>
<u>481,345</u>	<u>1,280,779</u>	<u>316,223</u>	<u>574,407</u>	<u>10,642</u>
<u>\$ 573,001</u>	<u>\$ 2,346,698</u>	<u>\$ 1,030,413</u>	<u>\$ 527,090</u>	<u>\$ 10,967</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
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	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
<b>REVENUES</b>				
Taxes	\$ 130,679	\$ 327,474	\$ -	\$ -
Licenses and permits	18,462	-	-	-
Intergovernmental revenues	-	806,114	-	-
Charges for services	5,771	87,296	25,750	150
Earnings on investments	884	-	-	-
Private donations	21,432	-	-	-
Miscellaneous	-	4,200	-	-
<b>Total Revenues</b>	<u>177,228</u>	<u>1,225,084</u>	<u>25,750</u>	<u>150</u>
<b>EXPENDITURES</b>				
Current:				
General government	132,925	-	-	-
Judicial	-	-	5,887	150
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	9,320	-	-
Welfare	-	-	-	-
Culture and recreation	-	737,043	-	-
Community support	-	-	-	-
<b>Total Expenditures</b>	<u>132,925</u>	<u>746,363</u>	<u>5,887</u>	<u>150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,303	478,721	19,863	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,215)	-	(25,084)	-
<b>Net Change in Fund Balances</b>	43,088	478,721	(5,221)	-
<b>FUND BALANCES, July 1</b>	<u>417,486</u>	<u>2,399,566</u>	<u>51,901</u>	<u>-</u>
<b>FUND BALANCES, June 30</b>	<u>\$ 460,574</u>	<u>\$ 2,878,287</u>	<u>\$ 46,680</u>	<u>\$ -</u>

COURT FACILITY FEES	JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	115,667	-
36,582	8,926	23,770	-	26,973
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>36,582</u>	<u>8,926</u>	<u>23,770</u>	<u>115,667</u>	<u>26,973</u>
-	-	5,020	-	-
-	5,420	-	-	15,744
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	114,778	-
<u>-</u>	<u>5,420</u>	<u>5,020</u>	<u>114,778</u>	<u>15,744</u>
36,582	3,506	18,750	889	11,229
-	-	-	-	-
<u>(42,769)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(6,187)	3,506	18,750	889	11,229
<u>215,131</u>	<u>5,792</u>	<u>140,323</u>	<u>33,883</u>	<u>68,716</u>
\$ <u>208,944</u>	\$ <u>9,298</u>	\$ <u>159,073</u>	\$ <u>34,772</u>	\$ <u>79,945</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
**(Page 3 of 3)**

	RESERVE FUND	TITLE III SRS/CRA FUND	RETIREE INSURANCE LIABILITY FUND	TOTAL	2009
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 3,220,742	\$ 1,890,664
Licenses and permits	-	-	-	31,255	26,653
Intergovernmental revenues	-	47,490	-	1,125,030	1,376,165
Charges for services	-	-	-	1,140,286	542,914
Earnings on investments	2,508	134	3,516	13,322	56,725
Private donations	-	-	-	21,432	-
Miscellaneous	136,370	-	-	160,932	439,640
<b>Total Revenues</b>	<b>138,878</b>	<b>47,624</b>	<b>3,516</b>	<b>5,712,999</b>	<b>4,332,761</b>
<b>EXPENDITURES</b>					
Current:					
General government	26,694	-	80,689	334,642	665,877
Judicial	-	-	-	27,201	37,943
Public safety	-	-	-	1,977	-
Highways and streets	-	-	-	350,000	4,421
Public works	-	-	-	19,068	12,588
Health and sanitation	-	-	-	344,725	312,240
Welfare	-	-	-	840,203	742,910
Culture and recreation	-	-	-	742,376	772,381
Community support	-	-	-	172,794	274,000
<b>Total Expenditures</b>	<b>26,694</b>	<b>-</b>	<b>80,689</b>	<b>2,832,986</b>	<b>2,822,360</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	112,184	47,624	(77,173)	2,880,013	1,510,401
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	2,000,000
Transfers out	-	-	-	(69,068)	(167,689)
<b>Net Change in Fund Balances</b>	<b>112,184</b>	<b>47,624</b>	<b>(77,173)</b>	<b>2,810,945</b>	<b>3,342,712</b>
<b>FUND BALANCES, July 1</b>	<b>1,324,184</b>	<b>49,394</b>	<b>1,974,956</b>	<b>10,871,167</b>	<b>7,528,455</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 1,436,368</b>	<b>\$ 97,018</b>	<b>\$ 1,897,783</b>	<b>\$ 13,682,112</b>	<b>\$ 10,871,167</b>

**LANDER COUNTY**  
**TOWN OF AUSTIN GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 1 of 2)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 6,861	\$ 6,861	\$ 6,900	\$ 39	\$ 6,512
Licenses and Permits:					
Business licenses	2,000	2,000	1,870	(130)	1,950
Gaming licenses	-	-	2,661	2,661	405
Animal licenses	75	75	5	(70)	35
Franchise fee	7,200	7,200	8,257	1,057	8,436
Total Licenses and Permits	9,275	9,275	12,793	3,518	10,826
Intergovernmental Revenues:					
Consolidated tax	11,395	11,395	15,072	3,677	15,478
Earnings on Investments	1,105	1,105	322	(783)	825
Miscellaneous	-	-	1,100	1,100	200
Total Revenues	28,636	28,636	36,187	7,551	33,841
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	20,200	20,200	21,498	(1,298)	17,016
Public Works:					
Services and supplies	8,000	8,000	2,500	5,500	2,390
Health and Sanitation:					
Community events and grants	4,500	4,500	4,500	-	4,500

**LANDER COUNTY**  
**TOWN OF AUSTIN GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 2 of 2)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
Culture and Recreation:					
Community events and grants	\$ 5,335	\$ 5,335	\$ 5,333	\$ 2	\$ 5,333
Total Expenditures	<u>38,035</u>	<u>38,035</u>	<u>33,831</u>	<u>4,204</u>	<u>29,239</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,399)	(9,399)	2,356	11,755	4,602
FUND BALANCE, July 1	<u>65,080</u>	<u>65,080</u>	<u>74,579</u>	<u>9,499</u>	<u>69,977</u>
FUND BALANCE, June 30	<u>\$ 55,681</u>	<u>\$ 55,681</u>	<u>\$ 76,935</u>	<u>\$ 21,254</u>	<u>\$ 74,579</u>

**LANDER COUNTY  
INDIGENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 113,945	\$ 113,945	\$ 114,964	\$ 1,019	\$ 152,509
Net proceeds of mines	-	-	15	15	-
Total Property Taxes	<u>113,945</u>	<u>113,945</u>	<u>114,979</u>	<u>1,034</u>	<u>152,509</u>
Intergovernmental Revenues:					
State grants	-	15,241	15,241	-	2,160
Miscellaneous	-	-	-	-	90
Total Revenues	<u>113,945</u>	<u>129,186</u>	<u>130,220</u>	<u>1,034</u>	<u>154,759</u>
<b>EXPENDITURES</b>					
Welfare:					
Health Nurse					
Salaries and wages	33,555	33,055	32,831	224	31,937
Employee benefits	17,240	15,890	15,102	788	14,898
Services and supplies	28,080	29,930	29,336	594	29,455
	<u>78,875</u>	<u>78,875</u>	<u>77,269</u>	<u>1,606</u>	<u>76,290</u>
Other Indigent					
Salaries and wages	20,690	20,690	20,565	125	20,007
Employee benefits	8,630	8,630	7,530	1,100	7,112
Services and supplies	7,500	22,741	18,022	4,719	6,753
	<u>36,820</u>	<u>52,061</u>	<u>46,117</u>	<u>5,944</u>	<u>33,872</u>
Total Expenditures	<u>115,695</u>	<u>130,936</u>	<u>123,386</u>	<u>7,550</u>	<u>110,162</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,750)	(1,750)	6,834	8,584	44,597
FUND BALANCES, July 1	<u>121,672</u>	<u>121,672</u>	<u>143,368</u>	<u>21,696</u>	<u>98,771</u>
FUND BALANCES, June 30	<u>\$ 119,922</u>	<u>\$ 119,922</u>	<u>\$ 150,202</u>	<u>\$ 30,280</u>	<u>\$ 143,368</u>

**LANDER COUNTY**  
**STATE MEDICAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 130,223	\$ 130,223	\$ 131,656	\$ 1,433	\$ 183,632
Net proceeds of mines	-	-	378,621	378,621	89,900
Ad valorem auto accident	48,833	48,833	49,134	301	45,803
Net proceeds auto accident	-	-	141,972	141,972	22,475
Total Property Taxes	<u>179,056</u>	<u>179,056</u>	<u>701,383</u>	<u>522,327</u>	<u>341,810</u>
Earnings on Investments	<u>20,125</u>	<u>20,125</u>	<u>2,334</u>	<u>(17,791)</u>	<u>14,998</u>
Total Revenues	<u>199,181</u>	<u>199,181</u>	<u>703,717</u>	<u>504,536</u>	<u>356,808</u>
<b>EXPENDITURES</b>					
Welfare:					
Salaries and wages	20,690	20,690	20,565	125	20,007
Employee benefits	8,630	8,630	7,531	1,099	7,112
Services and supplies	419,380	319,380	32,405	286,975	200,195
Remittance to State	<u>94,550</u>	<u>194,550</u>	<u>317,604</u>	<u>(123,054)</u>	<u>114,037</u>
Total Expenditures	<u>543,250</u>	<u>543,250</u>	<u>378,105</u>	<u>165,145</u>	<u>341,351</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(344,069)	(344,069)	325,612	669,681	15,457
FUND BALANCES, July 1	<u>963,258</u>	<u>963,258</u>	<u>1,153,584</u>	<u>190,326</u>	<u>1,138,127</u>
FUND BALANCES, June 30	<u><u>\$ 619,189</u></u>	<u><u>\$ 619,189</u></u>	<u><u>\$ 1,479,196</u></u>	<u><u>\$ 860,007</u></u>	<u><u>\$ 1,153,584</u></u>

**LANDER COUNTY**  
**AGRICULTURAL EXTENSION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 81,389	\$ 81,389	\$ 81,966	\$ 577	\$ 88,220
Net proceeds of mines	-	-	10	10	-
Total Revenues	<u>81,389</u>	<u>81,389</u>	<u>81,976</u>	<u>587</u>	<u>88,220</u>
<b>EXPENDITURES</b>					
Community Support:					
Salaries and wages	28,050	28,050	24,666	3,384	24,667
Employee benefits	13,005	13,005	7,795	5,210	8,731
Services and supplies	<u>36,160</u>	<u>36,160</u>	<u>25,555</u>	<u>10,605</u>	<u>28,127</u>
Total Expenditures	<u>77,215</u>	<u>77,215</u>	<u>58,016</u>	<u>19,199</u>	<u>61,525</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,174	4,174	23,960	19,786	26,695
FUND BALANCES , July 1	<u>133,193</u>	<u>133,193</u>	<u>154,908</u>	<u>21,715</u>	<u>128,213</u>
FUND BALANCES, June 30	<u>\$ 137,367</u>	<u>\$ 137,367</u>	<u>\$ 178,868</u>	<u>\$ 41,501</u>	<u>\$ 154,908</u>

**LANDER COUNTY  
AGED SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 260,445	\$ 260,445	\$ 261,775	\$ 1,330	\$ 228,919
Net proceeds of mines	-	-	30	30	-
Total Property Taxes	<u>260,445</u>	<u>260,445</u>	<u>261,805</u>	<u>1,360</u>	<u>228,919</u>
Intergovernmental Revenues:					
Federal grants	<u>56,525</u>	<u>125,446</u>	<u>125,446</u>	-	<u>78,387</u>
Charges for Services:					
Other	<u>32,625</u>	<u>32,625</u>	<u>43,117</u>	<u>10,492</u>	<u>37,043</u>
Total Revenues	<u>349,595</u>	<u>418,516</u>	<u>430,368</u>	<u>11,852</u>	<u>344,349</u>
<b>EXPENDITURES</b>					
Welfare:					
Senior Center					
Salaries and wages	149,865	149,865	126,348	23,517	122,329
Employee benefits	70,400	70,400	48,866	21,534	42,409
Services and supplies	120,005	135,159	93,323	41,836	96,808
Capital outlay	-	53,767	53,767	-	15,000
Total Welfare	<u>340,270</u>	<u>409,191</u>	<u>322,304</u>	<u>86,887</u>	<u>276,546</u>
Austin School					
Salaries and wages	9,060	9,060	5,648	3,412	6,043
Employee benefits	6,500	6,500	3,724	2,776	1,729
Services and supplies	8,160	8,160	7,036	1,124	7,079
Total Austin School	<u>23,720</u>	<u>23,720</u>	<u>16,408</u>	<u>7,312</u>	<u>14,851</u>
Total Expenditures	<u>363,990</u>	<u>432,911</u>	<u>338,712</u>	<u>94,199</u>	<u>291,397</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(14,395)	(14,395)	91,656	106,051	52,952
FUND BALANCES , July 1	<u>413,108</u>	<u>413,108</u>	<u>481,345</u>	<u>68,237</u>	<u>428,393</u>
FUND BALANCES, June 30	<u>\$ 398,713</u>	<u>\$ 398,713</u>	<u>\$ 573,001</u>	<u>\$ 174,288</u>	<u>\$ 481,345</u>

**LANDER COUNTY**  
**LANDER COUNTY LANDFILL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 326,208	\$ 326,208	\$ 327,901	\$ 1,693	\$ 290,109
Net proceeds of mines	-	-	948,394	948,394	142,493
Total Property Taxes	<u>326,208</u>	<u>326,208</u>	<u>1,276,295</u>	<u>950,087</u>	<u>432,602</u>
Charges for Services:					
Fees	<u>65,000</u>	<u>65,000</u>	<u>98,506</u>	<u>33,506</u>	<u>69,124</u>
Earnings on Investments	<u>-</u>	<u>17,930</u>	<u>2,761</u>	<u>(15,169)</u>	<u>13,529</u>
Miscellaneous	<u>17,930</u>	<u>-</u>	<u>19,262</u>	<u>19,262</u>	<u>233</u>
Total Revenues	<u>409,138</u>	<u>409,138</u>	<u>1,396,824</u>	<u>987,686</u>	<u>515,488</u>
<b>EXPENDITURES</b>					
Health and Sanitation:					
Salaries and wages	130,530	130,530	132,572	(2,042)	122,333
Employee benefits	57,730	57,730	53,124	4,606	47,418
Services and supplies	185,950	185,950	145,209	40,741	125,328
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Total Expenditures	<u>434,210</u>	<u>434,210</u>	<u>330,905</u>	<u>103,305</u>	<u>295,079</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,072)	(25,072)	1,065,919	1,090,991	220,409
FUND BALANCES, July 1	<u>1,085,418</u>	<u>1,085,418</u>	<u>1,280,779</u>	<u>195,361</u>	<u>1,060,370</u>
FUND BALANCES, June 30	<u>\$ 1,060,346</u>	<u>\$ 1,060,346</u>	<u>\$ 2,346,698</u>	<u>\$ 1,286,352</u>	<u>\$ 1,280,779</u>

**LANDER COUNTY  
TECHNOLOGY FEES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Charges for Services:					
Technology fees					
Recorder	\$ 9,500	\$ 9,500	\$ 7,464	\$ (2,036)	\$ 6,573
Assessor	44,593	44,593	773,679	729,086	227,194
Total Charges for Services	<u>54,093</u>	<u>54,093</u>	<u>781,143</u>	<u>727,050</u>	<u>233,767</u>
Earnings on Investments					
Recorder	7,570	7,570	35	(7,535)	394
Assessor	2,000	2,000	828	(1,172)	4,535
Total Earnings on Investments	<u>9,570</u>	<u>9,570</u>	<u>863</u>	<u>(8,707)</u>	<u>4,929</u>
Total Revenues	<u>63,663</u>	<u>63,663</u>	<u>782,006</u>	<u>718,343</u>	<u>238,696</u>
<b>EXPENDITURES</b>					
General Government:					
Recorder					
Services and supplies	52,000	52,000	14,712	37,288	16,181
Assessor					
Services and supplies	35,000	35,000	53,104	(18,104)	150,547
Capital outlay	8,000	8,000	-	8,000	161,430
Total General Government	<u>95,000</u>	<u>95,000</u>	<u>67,816</u>	<u>27,184</u>	<u>328,158</u>
Judicial:					
District court					
Services and supplies	25	25	-	25	-
Total Expenditures	<u>95,025</u>	<u>95,025</u>	<u>67,816</u>	<u>27,209</u>	<u>328,158</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,362)	(31,362)	714,190	745,552	(89,462)
FUND BALANCES, July 1	<u>32,151</u>	<u>32,151</u>	<u>316,223</u>	<u>284,072</u>	<u>405,685</u>
FUND BALANCES, June 30	<u>\$ 789</u>	<u>\$ 789</u>	<u>\$ 1,030,413</u>	<u>\$ 1,029,624</u>	<u>\$ 316,223</u>

**LANDER COUNTY**  
**REGIONAL STREET AND HIGHWAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Taxes:					
Gasoline tax	\$ 265,550	\$ 265,550	\$ 319,251	\$ 53,701	\$ 273,431
<b>EXPENDITURES</b>					
Highways and Streets:					
Capital outlay	350,000	350,000	350,000	-	4,421
Public Works:					
Services and supplies	50,000	50,000	16,568	33,432	10,198
Total Expenditures	400,000	400,000	366,568	33,432	14,619
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,450)	(134,450)	(47,317)	87,133	258,812
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	-	-	(100,000)
Net Change in Fund Balances	(134,450)	(134,450)	(47,317)	87,133	158,812
<b>FUND BALANCES, July 1</b>	234,290	234,290	574,407	340,117	415,595
<b>FUND BALANCES, June 30</b>	\$ 99,840	\$ 99,840	\$ 527,090	\$ 427,250	\$ 574,407

**LANDER COUNTY  
FORENSIC SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
REVENUES					
Charges for Services:					
Miscellaneous	\$ 1,100	\$ 1,100	\$ 2,302	\$ 1,202	\$ 2,399
EXPENDITURES					
Public Safety:					
Services and supplies	9,000	9,000	1,977	7,023	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,900)	(7,900)	325	8,225	2,399
FUND BALANCES, July 1	9,443	9,443	10,642	1,199	8,243
FUND BALANCES, June 30	\$ 1,543	\$ 1,543	\$ 10,967	\$ 9,424	\$ 10,642

**LANDER COUNTY**  
**LANDER COUNTY AIRPORTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 130,223	\$ 130,223	\$ 130,360	\$ 137	\$ 61,050
Net proceeds of mines	-	-	8	8	-
Gasoline tax	450	450	311	(139)	312
<b>Total Taxes</b>	<b>130,673</b>	<b>130,673</b>	<b>130,679</b>	<b>6</b>	<b>61,362</b>
Licenses and Permits:					
Lease and use fees	14,500	14,500	18,462	3,962	15,827
Charges for Services:					
User fees, fuel sales	6,300	6,300	5,771	(529)	6,011
Earnings on Investments	7,944	7,944	884	(7,060)	6,489
Private Donations	-	21,432	21,432	-	-
<b>Total Revenues</b>	<b>159,417</b>	<b>180,849</b>	<b>177,228</b>	<b>(3,621)</b>	<b>89,689</b>
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	129,900	129,900	111,493	18,407	109,262
Capital outlay	-	21,432	21,432	-	-
<b>Total Expenditures</b>	<b>129,900</b>	<b>151,332</b>	<b>132,925</b>	<b>18,407</b>	<b>109,262</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,517	29,517	44,303	14,786	(19,573)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(13,500)	(13,500)	(1,215)	12,285	(12,239)
<b>Net Change in Fund Balances</b>	<b>16,017</b>	<b>16,017</b>	<b>43,088</b>	<b>27,071</b>	<b>(31,812)</b>
<b>FUND BALANCES, July 1</b>	<b>403,134</b>	<b>403,134</b>	<b>417,486</b>	<b>14,352</b>	<b>449,298</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 419,151</b>	<b>\$ 419,151</b>	<b>\$ 460,574</b>	<b>\$ 41,423</b>	<b>\$ 417,486</b>

**LANDER COUNTY**  
**CULTURE AND RECREATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 1 of 2)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 325,557	\$ 325,557	\$ 327,428	\$ 1,871	\$ 305,299
Net proceeds of mines	-	-	46	46	-
Total Property Taxes	<u>325,557</u>	<u>325,557</u>	<u>327,474</u>	<u>1,917</u>	<u>305,299</u>
Intergovernmental Revenues:					
Federal payment in lieu of taxes	<u>477,000</u>	<u>477,000</u>	<u>806,114</u>	<u>329,114</u>	<u>1,077,078</u>
Charges for Services:					
Greens fees	50,000	50,000	60,618	10,618	61,987
Golf cart fees	3,700	3,700	6,100	2,400	6,100
Pool fees	16,000	16,000	15,518	(482)	11,109
Trail fees	<u>2,700</u>	<u>2,700</u>	<u>5,060</u>	<u>2,360</u>	<u>5,440</u>
Total Charges for Services	<u>72,400</u>	<u>72,400</u>	<u>87,296</u>	<u>14,896</u>	<u>84,636</u>
Miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>4,200</u>	<u>(800)</u>	<u>2,735</u>
Total Revenues	<u>879,957</u>	<u>879,957</u>	<u>1,225,084</u>	<u>345,127</u>	<u>1,469,748</u>
<b>EXPENDITURES</b>					
Health and Sanitation:					
Cemeteries					
Services and supplies	<u>13,600</u>	<u>13,600</u>	<u>9,320</u>	<u>4,280</u>	<u>12,661</u>
Culture and Recreation:					
Battle Mountain Golf Course					
Salaries and wages	101,725	101,725	91,638	10,087	92,895
Employee benefits	44,210	44,210	38,843	5,367	37,213
Services and supplies	93,900	93,900	71,148	22,752	79,247
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,376</u>
Total Culture and Recreation	<u>239,835</u>	<u>239,835</u>	<u>201,629</u>	<u>38,206</u>	<u>237,731</u>

**LANDER COUNTY  
CULTURE AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*  
*(Page 2 of 2)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
Lander County Parks					
Salaries and wages	\$ 7,785	\$ 7,785	\$ 6,605	\$ 1,180	\$ 6,892
Employee benefits	2,435	2,435	2,555	(120)	2,211
Services and supplies	252,500	245,000	220,988	24,012	229,363
Capital outlay	7,000	14,500	7,460	7,040	8,107
	<u>269,720</u>	<u>269,720</u>	<u>237,608</u>	<u>32,112</u>	<u>246,573</u>
Lander County Pools					
Salaries and wages	126,430	126,430	85,096	41,334	72,603
Employee benefits	20,700	20,700	12,785	7,915	10,747
Services and supplies	67,850	67,850	57,498	10,352	59,512
	<u>214,980</u>	<u>214,980</u>	<u>155,379</u>	<u>59,601</u>	<u>142,862</u>
Battle Mountain Civic Center					
Services and supplies	40,000	40,000	30,975	9,025	29,110
Battle Mountain & Austin Libraries					
Services and supplies	113,505	113,505	111,452	2,053	110,772
Total Culture and Recreation	<u>878,040</u>	<u>878,040</u>	<u>737,043</u>	<u>140,997</u>	<u>767,048</u>
Total Expenditures	<u>891,640</u>	<u>891,640</u>	<u>746,363</u>	<u>145,277</u>	<u>779,709</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,683)	(11,683)	478,721	490,404	690,039
FUND BALANCES, July 1	<u>1,616,075</u>	<u>1,616,075</u>	<u>2,399,566</u>	<u>783,491</u>	<u>1,709,527</u>
FUND BALANCES, June 30	<u>\$ 1,604,392</u>	<u>\$ 1,604,392</u>	<u>\$ 2,878,287</u>	<u>\$ 1,273,895</u>	<u>\$ 2,399,566</u>

**LANDER COUNTY**  
**ADMINISTRATIVE ASSESSMENT FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Charges for Services:					
Administrative assessments	\$ 25,000	\$ 25,000	\$ 25,750	\$ 750	\$ 25,026
<b>EXPENDITURES</b>					
Judicial:					
Services and supplies	33,000	33,000	5,887	27,113	10,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,000)	(8,000)	19,863	27,863	14,167
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(11,675)	(11,675)	(25,084)	(13,409)	(20,240)
Net Change in Fund Balances	(19,675)	(19,675)	(5,221)	14,454	(6,073)
FUND BALANCES, July 1	21,624	21,624	51,901	30,277	57,974
FUND BALANCES, June 30	\$ 1,949	\$ 1,949	\$ 46,680	\$ 44,731	\$ 51,901

**LANDER COUNTY**  
**GENETIC MARKER TESTING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
REVENUES					
Charges for Services:					
Fees	\$ 25	\$ 110	\$ 150	\$ 40	\$ 329
EXPENDITURES					
Judicial:					
Services and supplies	65	150	150	-	1,841
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40)	(40)	-	40	(1,512)
FUND BALANCES, July 1	1,012	1,012	-	(1,012)	1,512
FUND BALANCES, June 30	\$ 972	\$ 972	\$ -	\$ (972)	\$ -

**LANDER COUNTY**  
**COURT FACILITY FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
REVENUES					
Charges for Services:					
Court fees	\$ 34,000	\$ 34,000	\$ 36,582	\$ 2,582	\$ 35,486
OTHER FINANCING SOURCES (USES)					
Transfers out	(42,769)	(42,769)	(42,769)	-	(35,210)
Net Change in Fund Balances	(8,769)	(8,769)	(6,187)	2,582	276
FUND BALANCES, July 1	223,645	223,645	215,131	(8,514)	214,855
FUND BALANCES, June 30	\$ 214,876	\$ 214,876	\$ 208,944	\$ (5,932)	\$ 215,131

**LANDER COUNTY**  
**JUVENILE ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2009</u>
REVENUES					
Charges for Services:					
Administrative assessments	\$ 5,000	\$ 5,000	\$ 8,926	\$ 3,926	\$ 8,840
EXPENDITURES					
Judicial:					
Services and supplies	5,000	5,000	5,420	(420)	11,277
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	3,506	3,506	(2,437)
FUND BALANCES, July 1	<u>10,729</u>	<u>10,729</u>	<u>5,792</u>	<u>(4,937)</u>	<u>8,229</u>
FUND BALANCES, June 30	<u>\$ 10,729</u>	<u>\$ 10,729</u>	<u>\$ 9,298</u>	<u>\$ (1,431)</u>	<u>\$ 5,792</u>

**LANDER COUNTY**  
**MINE MAP FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Charges for Services:					
Map fees	\$ 22,000	\$ 22,000	\$ 23,770	\$ 1,770	\$ 11,520
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	75,000	75,000	5,020	69,980	5,475
Capital outlay	25,000	25,000	-	25,000	-
Total Expenditures	100,000	100,000	5,020	94,980	5,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	(78,000)	(78,000)	18,750	96,750	6,045
FUND BALANCES, July 1	104,278	104,278	140,323	36,045	134,278
FUND BALANCES, June 30	\$ 26,278	\$ 26,278	\$ 159,073	\$ 132,795	\$ 140,323

**LANDER COUNTY**  
**LANDER ECONOMIC DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Intergovernmental Revenues:					
BLM FIND grant	\$ -	\$ 65,667	\$ 65,667	\$ -	\$ 113,184
NCED grant	25,000	50,000	50,000	-	40,543
Total Intergovernmental Revenues	<u>25,000</u>	<u>115,667</u>	<u>115,667</u>	<u>-</u>	<u>153,727</u>
Miscellaneous Revenues:					
Contributions and donations	-	-	-	-	2,500
Total Revenues	<u>25,000</u>	<u>115,667</u>	<u>115,667</u>	<u>-</u>	<u>156,227</u>
<b>EXPENDITURES</b>					
Community Support:					
Employee benefits	-	-	-	-	14
Services and supplies	55,000	145,667	114,778	30,889	212,461
Total Expenditures	<u>55,000</u>	<u>145,667</u>	<u>114,778</u>	<u>30,889</u>	<u>212,475</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,000)	(30,000)	889	30,889	(56,248)
FUND BALANCES, July 1	<u>92,775</u>	<u>92,775</u>	<u>33,883</u>	<u>(58,892)</u>	<u>90,131</u>
FUND BALANCES, June 30	<u>\$ 62,775</u>	<u>\$ 62,775</u>	<u>\$ 34,772</u>	<u>\$ (28,003)</u>	<u>\$ 33,883</u>

**LANDER COUNTY  
DISTRICT DRUG COURT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010  
(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Charges for Services:					
Fees	\$ <u>15,000</u>	\$ <u>15,000</u>	\$ <u>26,973</u>	\$ <u>11,973</u>	\$ <u>28,733</u>
EXPENDITURES					
Judicial:					
Services and supplies	<u>35,000</u>	<u>35,000</u>	<u>15,744</u>	<u>19,256</u>	<u>13,966</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	(20,000)	11,229	31,229	14,767
FUND BALANCES, July 1	<u>43,949</u>	<u>43,949</u>	<u>68,716</u>	<u>24,767</u>	<u>53,949</u>
FUND BALANCES, June 30	<u>\$ 23,949</u>	<u>\$ 23,949</u>	<u>\$ 79,945</u>	<u>\$ 55,996</u>	<u>\$ 68,716</u>

**LANDER COUNTY  
RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Earnings on Investments	\$ 4,000	\$ 4,000	\$ 2,508	\$ (1,492)	\$ 14,926
Miscellaneous Revenues:					
Geothermal revenue	52,000	52,000	136,370	84,370	433,882
Total Revenues	56,000	56,000	138,878	82,878	448,808
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	540,000	540,000	26,694	513,306	179,952
Excess (Deficiency) of Revenues Over (Under) Expenditures	(484,000)	(484,000)	112,184	596,184	268,856
FUND BALANCES, July 1	1,286,598	1,286,598	1,324,184	37,586	1,055,328
FUND BALANCES, June 30	\$ 802,598	\$ 802,598	\$ 1,436,368	\$ 633,770	\$ 1,324,184

**LANDER COUNTY**  
**TITLE III SRS/CRA FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Intergovernmental Revenues:					
Forest reserve fees	\$ -	\$ 47,490	\$ 47,490	\$ -	\$ 49,335
Earnings on Investments	-	-	134	134	59
Total Revenues	-	47,490	47,624	134	49,394
<b>EXPENDITURES</b>					
Public Works					
Services and supplies	40,000	87,490	-	87,490	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,000)	(40,000)	47,624	87,624	49,394
FUND BALANCES, July 1	49,335	49,335	49,394	59	-
FUND BALANCES, June 30	\$ 9,335	\$ 9,335	\$ 97,018	\$ 87,683	\$ 49,394

**LANDER COUNTY**  
**RETIREE INSURANCE LIABILITY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Earnings on Investments	\$ -	\$ -	\$ 3,516	\$ 3,516	\$ 970
EXPENDITURES					
General Government:					
Employee benefits	125,000	125,000	80,689	44,311	26,014
Excess (Deficiency) of Revenues Over (Under) Expenditures	(125,000)	(125,000)	(77,173)	47,827	(25,044)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	2,000,000
Net Change in Fund Balance	(125,000)	(125,000)	(77,173)	47,827	1,974,956
FUND BALANCES, July 1	2,000,000	2,000,000	1,974,956	(25,044)	-
FUND BALANCES, June 30	<u>\$ 1,875,000</u>	<u>\$ 1,875,000</u>	<u>\$ 1,897,783</u>	<u>\$ 22,783</u>	<u>\$ 1,974,956</u>

## **DEBT SERVICE FUNDS**

Debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal, interest and related costs from governmental resources when the government is obligated in some manner for the payment.

NONMAJOR DEBT SERVICE FUND  
Public Safety Debt Service Fund

**LANDER COUNTY**  
**PUBLIC SAFETY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 374,390	\$ 374,390	\$ 375,815	\$ 1,425	\$ 289,572
Net proceeds of mines	-	-	1,088,493	1,088,493	142,342
Total Property Taxes	<u>374,390</u>	<u>374,390</u>	<u>1,464,308</u>	<u>1,089,918</u>	<u>431,914</u>
Earnings on Investments	<u>9,298</u>	<u>9,298</u>	<u>2,878</u>	<u>(6,420)</u>	<u>7,898</u>
Total Revenues	<u>383,688</u>	<u>383,688</u>	<u>1,467,186</u>	<u>1,083,498</u>	<u>439,812</u>
<b>EXPENDITURES</b>					
Debt Service:					
Principal	290,000	290,000	290,000	-	280,000
Interest	89,900	89,900	89,893	7	98,293
Other	-	-	500	(500)	500
Total Expenditures	<u>379,900</u>	<u>379,900</u>	<u>380,393</u>	<u>(493)</u>	<u>378,793</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,788	3,788	1,086,793	1,083,005	61,019
FUND BALANCES, July 1	<u>453,315</u>	<u>453,315</u>	<u>526,424</u>	<u>73,109</u>	<u>465,405</u>
FUND BALANCES, June 30	<u>\$ 457,103</u>	<u>\$ 457,103</u>	<u>\$ 1,613,217</u>	<u>\$ 1,156,114</u>	<u>\$ 526,424</u>

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

### **MAJOR CAPITAL PROJECTS FUNDS**

CCP (Construction of Capital Projects) Fund

Airport Capital Improvement Fund

### **NONMAJOR CAPITAL PROJECTS FUNDS**

Equipment/Building Replacement Fund

Capital Acquisition Fund

Battle Mountain Capital Acquisition Fund

Austin Capital Acquisition Fund

Court Facilities Capital Fund

Emergency Maintenance Fund

**LANDER COUNTY**  
**CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
<b>REVENUES</b>					
Property Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 11,795,079	\$ 11,795,079	\$ 1,956,988
Intergovernmental Revenues:					
US Department of the Army	-	124,240	124,240	-	117,000
Earnings on Investments:					
Interest	227,388	227,388	176,331	(51,057)	275,078
Net increase (decrease) in the fair value of investments	-	-	(30,164)	(30,164)	34,709
Total Revenues	<u>227,388</u>	<u>351,628</u>	<u>12,065,486</u>	<u>11,713,858</u>	<u>2,383,775</u>
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	<u>3,250,000</u>	<u>3,374,240</u>	<u>2,012,244</u>	<u>1,361,996</u>	<u>1,914,418</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,022,612)	(3,022,612)	10,053,242	13,075,854	469,357
FUND BALANCES, July 1	<u>3,845,875</u>	<u>3,845,875</u>	<u>4,839,943</u>	<u>994,068</u>	<u>4,370,586</u>
FUND BALANCES, June 30	<u>\$ 823,263</u>	<u>\$ 823,263</u>	<u>\$ 14,893,185</u>	<u>\$ 14,069,922</u>	<u>\$ 4,839,943</u>

**LANDER COUNTY**  
**AIRPORT CAPITAL IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Property Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 240,000	\$ 240,000	\$ -
Intergovernmental Revenues:					
Federal FAA grants	<u>624,507</u>	<u>2,106,070</u>	<u>2,106,070</u>	<u>-</u>	<u>585,571</u>
Total Revenues	<u>624,507</u>	<u>2,106,070</u>	<u>2,346,070</u>	<u>240,000</u>	<u>585,571</u>
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	<u>624,510</u>	<u>2,106,073</u>	<u>2,193,789</u>	<u>(87,716)</u>	<u>639,426</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3)	(3)	152,281	152,284	(53,855)
FUND BALANCES, July 1	<u>159,263</u>	<u>159,263</u>	<u>105,408</u>	<u>(53,855)</u>	<u>159,263</u>
FUND BALANCES, June 30	<u>\$ 159,260</u>	<u>\$ 159,260</u>	<u>\$ 257,689</u>	<u>\$ 98,429</u>	<u>\$ 105,408</u>

**LANDER COUNTY**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2010**  
*(With Comparative Totals for June 30, 2009)*

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
<b>ASSETS</b>			
Cash and investments	\$ 1,928,531	\$ 701,616	\$ 33,453
Taxes receivable, delinquent	-	871	-
Interest receivable	-	161	5
Due from other funds	-	-	201
Intergovernmental receivable	<u>-</u>	<u>3,876</u>	<u>-</u>
 Total Assets	 <u>\$ 1,928,531</u>	 <u>\$ 706,524</u>	 <u>\$ 33,659</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 25,191	\$ -	\$ -
Due to other funds	-	235	-
Intergovernmental payable	-	15	-
Deferred revenue	<u>-</u>	<u>871</u>	<u>-</u>
 Total Liabilities	 <u>25,191</u>	 <u>1,121</u>	 <u>-</u>
<b>FUND BALANCES</b>			
Unreserved	<u>1,903,340</u>	<u>705,403</u>	<u>33,659</u>
 Total Liabilities and Fund Balances	 <u>\$ 1,928,531</u>	 <u>\$ 706,524</u>	 <u>\$ 33,659</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAIN- TENANCE	TOTALS	
			2010	2009
\$ 8,615	\$ 1,244,967	\$ 701,640	\$ 4,618,822	\$ 4,274,293
-	-	-	871	982
1	265	158	590	458
34	-	-	235	2,714
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,876</u>	<u>-</u>
<u>\$ 8,650</u>	<u>\$ 1,245,232</u>	<u>\$ 701,798</u>	<u>\$ 4,624,394</u>	<u>\$ 4,278,447</u>
\$ -	\$ -	\$ -	\$ 25,191	\$ 59,514
-	-	-	235	2,714
-	-	-	15	171
<u>-</u>	<u>-</u>	<u>-</u>	<u>871</u>	<u>982</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>26,312</u>	<u>63,381</u>
<u>8,650</u>	<u>1,245,232</u>	<u>701,798</u>	<u>4,598,082</u>	<u>4,215,066</u>
<u>\$ 8,650</u>	<u>\$ 1,245,232</u>	<u>\$ 701,798</u>	<u>\$ 4,624,394</u>	<u>\$ 4,278,447</u>

**LANDER COUNTY**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
<b>REVENUES</b>			
Taxes	\$ 200,000	\$ 382,180	\$ -
Intergovernmental revenues	-	-	18,675
Earnings on investments	-	826	177
	<u>200,000</u>	<u>383,006</u>	<u>18,852</u>
<b>EXPENDITURES</b>			
General government	179,627	-	-
Public works	51,946	13,500	-
Health and sanitation	-	-	-
Intergovernmental	-	23,220	-
	<u>231,573</u>	<u>36,720</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,573)</u>	<u>346,286</u>	<u>18,852</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Net Change in Fund Balances	(31,573)	346,286	18,852
FUND BALANCES, July 1	<u>1,934,913</u>	<u>359,117</u>	<u>14,807</u>
FUND BALANCES, June 30	<u>\$ 1,903,340</u>	<u>\$ 705,403</u>	<u>\$ 33,659</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAINTENANCE	TOTALS	
			2010	2009
\$ -	\$ -	\$ -	\$ 582,180	\$ 467,535
3,172	-	-	21,847	7,795
<u>10</u>	<u>2,137</u>	<u>1,142</u>	<u>4,292</u>	<u>27,866</u>
<u>3,182</u>	<u>2,137</u>	<u>1,142</u>	<u>608,319</u>	<u>503,196</u>
-	-	24,863	204,490	187,988
-	-	-	65,446	95,000
-	-	-	-	12,533
-	-	-	<u>23,220</u>	<u>8,285</u>
<u>-</u>	<u>-</u>	<u>24,863</u>	<u>293,156</u>	<u>303,806</u>
<u>3,182</u>	<u>2,137</u>	<u>(23,721)</u>	<u>315,163</u>	<u>199,390</u>
<u>-</u>	<u>67,853</u>	<u>-</u>	<u>67,853</u>	<u>55,450</u>
3,182	69,990	(23,721)	383,016	254,840
<u>5,468</u>	<u>1,175,242</u>	<u>725,519</u>	<u>4,215,066</u>	<u>3,960,226</u>
\$ <u><u>8,650</u></u>	\$ <u><u>1,245,232</u></u>	\$ <u><u>701,798</u></u>	\$ <u><u>4,598,082</u></u>	\$ <u><u>4,215,066</u></u>

**LANDER COUNTY**  
**EQUIPMENT/BUILDING REPLACEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
<b>REVENUES</b>					
Property Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 331,010
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	300,910	300,910	179,627	121,283	183,060
Public Works:					
Capital outlay	38,810	38,810	51,946	(13,136)	-
Total Expenditures	339,720	339,720	231,573	108,147	183,060
Excess (Deficiency) of Revenues Over (Under) Expenditures	(339,720)	(339,720)	(31,573)	308,147	147,950
FUND BALANCES, July 1	1,821,958	1,821,958	1,934,913	112,955	1,786,963
FUND BALANCES, June 30	<u>\$ 1,482,238</u>	<u>\$ 1,482,238</u>	<u>\$ 1,903,340</u>	<u>\$ 421,102</u>	<u>\$ 1,934,913</u>

**LANDER COUNTY  
CAPITAL ACQUISITION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 97,667	\$ 97,667	\$ 98,225	\$ 558	\$ 91,575
Net proceeds of mines	-	25,000	283,955	258,955	44,950
Total Property Taxes	97,667	122,667	382,180	259,513	136,525
Earnings on Investments	5,747	5,747	826	(4,921)	4,323
Total Revenues	103,414	128,414	383,006	254,592	140,848
<b>EXPENDITURES</b>					
Public works:					
Services and supplies	35,000	35,000	-	35,000	-
Capital outlay	60,000	60,000	13,500	46,500	95,000
Total Public Works	95,000	95,000	13,500	81,500	95,000
Intergovernmental Expenditures:					
Grants to other entities	5,933	30,933	23,220	7,713	8,285
Total Expenditures	100,933	125,933	36,720	89,213	103,285
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,481	2,481	346,286	343,805	37,563
FUND BALANCES, July 1	337,245	337,245	359,117	21,872	321,554
FUND BALANCES, June 30	\$ 339,726	\$ 339,726	\$ 705,403	\$ 365,677	\$ 359,117

**LANDER COUNTY**  
**BATTLE MOUNTAIN CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2009</u>
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 4,772	\$ 4,772	\$ 18,675	\$ 13,903	\$ 6,663
Earnings on Investments	<u>135</u>	<u>135</u>	<u>177</u>	<u>42</u>	<u>108</u>
Total Revenues	<u>4,907</u>	<u>4,907</u>	<u>18,852</u>	<u>13,945</u>	<u>6,771</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,907	4,907	18,852	13,945	6,771
FUND BALANCES, July 1	<u>13,688</u>	<u>13,688</u>	<u>14,807</u>	<u>1,119</u>	<u>8,036</u>
FUND BALANCES, June 30	<u>\$ 18,595</u>	<u>\$ 18,595</u>	<u>\$ 33,659</u>	<u>\$ 15,064</u>	<u>\$ 14,807</u>

**LANDER COUNTY**  
**AUSTIN CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Intergovernmental Revenues:					
Grant from Lander County	\$ 811	\$ 811	\$ 3,172	\$ 2,361	\$ 1,132
Earnings on Investments	<u>73</u>	<u>73</u>	<u>10</u>	<u>(63)</u>	<u>55</u>
Total Revenues	<u>884</u>	<u>884</u>	<u>3,182</u>	<u>2,298</u>	<u>1,187</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	884	884	3,182	2,298	1,187
FUND BALANCES, July 1	<u>5,286</u>	<u>5,286</u>	<u>5,468</u>	<u>182</u>	<u>4,281</u>
FUND BALANCES, June 30	<u><u>\$ 6,170</u></u>	<u><u>\$ 6,170</u></u>	<u><u>\$ 8,650</u></u>	<u><u>\$ 2,480</u></u>	<u><u>\$ 5,468</u></u>

**LANDER COUNTY**  
**COURT FACILITIES CAPITAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2009
<b>REVENUES</b>					
Earnings on Investments	\$ 18,885	\$ 18,885	\$ 2,137	\$ (16,748)	\$ 14,055
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(981,115)	(981,115)	2,137	983,252	14,055
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	54,444	54,444	67,853	13,409	55,450
Net Change in Fund Balances	(926,671)	(926,671)	69,990	996,661	69,505
FUND BALANCES, July 1	1,189,097	1,189,097	1,175,242	(13,855)	1,105,737
FUND BALANCES, June 30	\$ 262,426	\$ 262,426	\$ 1,245,232	\$ 982,806	\$ 1,175,242

**LANDER COUNTY**  
**EMERGENCY MAINTENANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2009</u>
REVENUES					
Earnings on Investments	\$ 12,530	\$ 12,530	\$ 1,142	\$ (11,388)	\$ 9,325
EXPENDITURES					
General government:					
Services and supplies	100,000	100,000	24,863	75,137	4,928
Health and sanitation:					
Capital outlay	-	-	-	-	12,533
Total Expenditures	100,000	100,000	24,863	75,137	17,461
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,470)	(87,470)	(23,721)	63,749	(8,136)
FUND BALANCES, July 1	668,755	668,755	725,519	56,764	733,655
FUND BALANCES, June 30	\$ 581,285	\$ 581,285	\$ 701,798	\$ 120,513	\$ 725,519

## **ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's Board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's Board has decided that periodic determination of net income is appropriate for accountability purposes.

### **MAJOR ENTERPRISE FUNDS**

Battle Mountain Water Fund

Battle Mountain Sewer Fund

### **NONMAJOR ENTERPRISE FUND**

Mt. Lewis Communication Site Fund

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
<b>OPERATING REVENUES</b>					
Water use fees	\$ 628,600	\$ 628,600	\$ 604,911	\$ (23,689)	\$ 621,514
<b>OPERATING EXPENSES</b>					
Salaries and wages	116,115	116,115	116,633	(518)	105,202
Employee benefits	52,160	52,160	47,024	5,136	40,866
Services and supplies	213,070	213,070	159,904	53,166	178,979
Depreciation	120,000	120,000	168,601	(48,601)	169,304
Total Operating Expenses	<u>501,345</u>	<u>501,345</u>	<u>492,162</u>	<u>9,183</u>	<u>494,351</u>
Operating Income (Loss)	<u>127,255</u>	<u>127,255</u>	<u>112,749</u>	<u>(14,506)</u>	<u>127,163</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Earnings on investments	23,415	23,415	2,751	(20,664)	19,396
Interest expense	<u>(62,190)</u>	<u>(62,190)</u>	<u>(44,836)</u>	<u>17,354</u>	<u>(63,570)</u>
Total Nonoperating Revenues (Expenses)	<u>(38,775)</u>	<u>(38,775)</u>	<u>(42,085)</u>	<u>(3,310)</u>	<u>(44,174)</u>
Income (Loss) before Capital Contributions and Transfers	<u>88,480</u>	<u>88,480</u>	<u>70,664</u>	<u>(17,816)</u>	<u>82,989</u>
<b>CAPITAL CONTRIBUTIONS</b>					
	<u>-</u>	<u>-</u>	<u>28,675</u>	<u>28,675</u>	<u>-</u>
<b>TRANSFERS IN</b>					
	<u>-</u>	<u>-</u>	<u>1,508,279</u>	<u>1,508,279</u>	<u>-</u>
Change in Net Assets	<u>\$ 88,480</u>	<u>\$ 88,480</u>	1,607,618	<u>\$ 1,519,138</u>	82,989
NET ASSETS, July 1			<u>5,271,930</u>		<u>5,188,941</u>
NET ASSETS, June 30			<u>\$ 6,879,548</u>		<u>\$ 5,271,930</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
*(Page 1 of 2)*

	2010	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 599,083	\$ 631,359
Cash payments to suppliers for goods and services	(158,754)	(176,171)
Cash payments to employees for services	(159,708)	(145,579)
Net Cash Provided (Used) by Operating Activities	280,621	309,609
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfers in	1,508,279	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of capital assets	(29,239)	(39,438)
Interest paid on financing	(46,316)	(63,382)
Principal payments on financing	(1,517,399)	(20,013)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,592,954)	(122,833)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	2,740	21,323
Net Increase (Decrease) in Cash and Cash Equivalents	198,686	208,099
<b>CASH AND CASH EQUIVALENTS, July 1</b>	1,457,983	1,249,884
<b>CASH AND CASH EQUIVALENTS, June 30</b>	\$ 1,656,669	\$ 1,457,983

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
*(Page 2 of 2)*

	2010	2009
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 112,749	\$ 127,163
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	168,601	169,304
(Increase) decrease in:		
Receivables	(6,997)	14,035
Due from other funds	1,420	(733)
Inventory	3,150	1,240
Increase (decrease) in:		
Payables	(2,053)	1,551
Accrued liabilities	3,514	489
Due to other funds	53	17
Customer deposits	(251)	(3,457)
OPEB liability	435	-
	<u>280,621</u>	<u>309,609</u>
Net Cash Provided by Operating Activities	\$ <u>280,621</u>	\$ <u>309,609</u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Capital assets acquired by cash	\$ 29,239	\$ 39,438
Add: Capital assets contributed from government	28,675	-
Total capital assets acquired	\$ <u>57,914</u>	\$ <u>39,438</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2009
	ORIGINAL	FINAL			
<b>OPERATING REVENUES</b>					
Sewer use fees	\$ 651,000	\$ 651,000	\$ 691,121	\$ 40,121	\$ 693,919
<b>OPERATING EXPENSES</b>					
Salaries and wages	91,310	91,310	104,420	(13,110)	83,309
Employee benefits	39,575	39,575	39,279	296	31,604
Services and supplies	333,300	333,300	210,263	123,037	192,438
Depreciation	290,000	290,000	298,980	(8,980)	295,114
Total Operating Expenses	754,185	754,185	652,942	101,243	602,465
Operating Income (Loss)	(103,185)	(103,185)	38,179	141,364	91,454
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Earnings on investments	51,835	51,835	6,177	(45,658)	43,428
County option-sales tax	500,000	500,000	540,198	40,198	654,538
Interest expense	(83,640)	(83,640)	(70,881)	12,759	(89,477)
Total Nonoperating Revenues (Expenses)	468,195	468,195	475,494	7,299	608,489
Income (Loss) before Capital Contributions and Transfers	365,010	365,010	513,673	148,663	699,943
<b>CAPITAL CONTRIBUTIONS</b>					
	-	-	23,689	23,689	-
<b>TRANSFERS IN (OUT)</b>					
Transfers in	-	-	2,378,858	2,378,858	-
Transfers out	-	-	(1,508,279)	(1,508,279)	-
Total Transfers In (Out)	-	-	870,579	870,579	-
Change in Net Assets	\$ 365,010	\$ 365,010	1,407,941	\$ 172,352	699,943
NET ASSETS, July 1			7,562,271		6,862,328
NET ASSETS, June 30			\$ 8,970,212		\$ 7,562,271

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
*(Page 1 of 2)*

	2010	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 689,846	\$ 696,073
Cash payments to suppliers for goods and services	(212,875)	(195,469)
Cash payments to employees for services	(138,123)	(114,980)
Net Cash Provided (Used) by Operating Activities	338,848	385,624
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfers in	2,378,858	-
Transfers out	(1,508,279)	-
County option-sales tax	545,086	676,239
Net Cash Provided (Used) by Non-Capital Financing Activities	1,415,665	676,239
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of capital assets	-	(37,019)
Interest paid on financing	(113,057)	(89,289)
Principal payments on financing	(2,520,862)	(170,367)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,633,919)	(296,675)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Earnings on investments	6,480	47,561
Net Increase (Decrease) in Cash and Cash Equivalents	(872,926)	812,749
<b>CASH AND CASH EQUIVALENTS, July 1</b>	<b>3,566,708</b>	<b>2,753,959</b>
<b>CASH AND CASH EQUIVALENTS, June 30</b>	<b>\$ 2,693,782</b>	<b>\$ 3,566,708</b>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*  
*(Page 2 of 2)*

	2010	2009
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 38,179	\$ 91,454
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	298,980	295,114
(Increase) decrease in:		
Receivables	(777)	5,447
Due from other funds	(247)	164
Inventory	(375)	(331)
Increase (decrease) in:		
Payables	(1,616)	9,246
Accrued liabilities	5,141	(67)
Due to other funds	(621)	(11,946)
Customer deposits	(251)	(3,457)
OPEB liability	435	-
	338,848	385,624
Net Cash Provided (Used) by Operating Activities	\$ 338,848	\$ 385,624
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Capital assets acquired by cash	\$ -	\$ 37,019
Add: Capital assets contributed from government	23,689	-
Total capital assets acquired	\$ 23,689	\$ 37,019

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2009)*

	BUDGET		ACTUAL	VARIANCE TO	2009
	ORIGINAL	FINAL		FINAL BUDGET	
<b>OPERATING REVENUES</b>					
License agreements	\$ 9,600	\$ 3,600	\$ 7,950	\$ 4,350	\$ 4,600
County use fees	-	6,000	6,000	-	6,000
Total Operating Revenues	<u>9,600</u>	<u>9,600</u>	<u>13,950</u>	<u>4,350</u>	<u>10,600</u>
<b>OPERATING EXPENSES</b>					
Services and supplies	8,500	8,500	1,210	7,290	1,760
Depreciation	<u>1,035</u>	<u>1,035</u>	<u>-</u>	<u>1,035</u>	<u>-</u>
Total Operating Expenses	<u>9,535</u>	<u>9,535</u>	<u>1,210</u>	<u>8,325</u>	<u>1,760</u>
Operating Income (Loss)	<u>65</u>	<u>65</u>	<u>12,740</u>	<u>12,675</u>	<u>8,840</u>
Change in Net Assets	<u>\$ 65</u>	<u>\$ 65</u>	12,740	<u>\$ 12,675</u>	8,840
NET ASSETS, July 1			<u>119,893</u>		<u>111,053</u>
NET ASSETS, June 30			<u>\$ 132,633</u>		<u>\$ 119,893</u>

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(With Comparative Totals for the Year Ended June 30, 2009)*

	<u>2010</u>	<u>2009</u>
CASH FLOWS FROM OPERATING		
ACTIVITIES:		
Cash received from customers	\$ 15,200	\$ 9,250
Cash payments to suppliers for goods and services	<u>(1,292)</u>	<u>(1,750)</u>
Net Cash Provided (Used) by Operating Activities	<u>13,908</u>	<u>7,500</u>
Net Increase (Decrease) in Cash and Cash Equivalents	13,908	7,500
CASH AND CASH EQUIVALENTS, July 1	<u>118,729</u>	<u>111,229</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 132,637</u>	<u>\$ 118,729</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 12,740	\$ 8,840
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
(Increase) decrease in:		
Accounts receivable	1,250	(1,350)
Increase (decrease) in:		
Accounts payable	<u>(82)</u>	<u>10</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,908</u>	<u>\$ 7,500</u>

## **FIDUCIARY FUNDS**

Fiduciary funds account for activities in which the County acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 1 of 5)*

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<b>ARGENTA TELEVISION</b>				
<b>MAINTENANCE DISTRICT</b>				
ASSETS				
Cash	\$ <u>2,023</u>	\$ <u>49,838</u>	\$ <u>51,276</u>	\$ <u>585</u>
LIABILITIES				
Due to others	\$ <u>2,023</u>	\$ <u>49,838</u>	\$ <u>51,276</u>	\$ <u>585</u>
<b>LANDER COUNTY FAIR AND RECREATION FUND</b>				
ASSETS				
Cash	\$ <u>34,238</u>	\$ <u>247,987</u>	\$ <u>282,225</u>	\$ <u>-</u>
LIABILITIES				
Due to other governments	\$ <u>34,238</u>	\$ <u>247,987</u>	\$ <u>282,225</u>	\$ <u>-</u>
<b>SEWER AND WATER DISTRICT NO. 2</b>				
ASSETS				
Cash	\$ <u>593</u>	\$ <u>761,458</u>	\$ <u>334,629</u>	\$ <u>427,422</u>
LIABILITIES				
Due to other governments	\$ <u>593</u>	\$ <u>761,458</u>	\$ <u>334,629</u>	\$ <u>427,422</u>
<b>LANDER COUNTY HOSPITAL DISTRICT</b>				
ASSETS				
Cash	\$ <u>728,176</u>	\$ <u>6,432,537</u>	\$ <u>7,156,588</u>	\$ <u>4,125</u>
LIABILITIES				
Due to other governments	\$ <u>728,176</u>	\$ <u>6,432,537</u>	\$ <u>7,156,588</u>	\$ <u>4,125</u>
<b>LANDER COUNTY SCHOOL DISTRICT</b>				
ASSETS				
Cash	\$ <u>1,068,976</u>	\$ <u>9,538,698</u>	\$ <u>10,600,945</u>	\$ <u>6,729</u>
LIABILITIES				
Due to other governments	\$ <u>1,068,976</u>	\$ <u>9,538,698</u>	\$ <u>10,600,945</u>	\$ <u>6,729</u>
<b>LANDER COUNTY CLERK</b>				
ASSETS				
Cash	\$ <u>10,584</u>	\$ <u>1,621</u>	\$ <u>300</u>	\$ <u>11,905</u>
LIABILITIES				
Due to other governments	\$ <u>10,584</u>	\$ <u>1,621</u>	\$ <u>300</u>	\$ <u>11,905</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 2 of 5)*

	<u>BALANCE</u> <u>JULY 1, 2009</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2010</u>
<b>FISH AND GAME FUND</b>				
ASSETS				
Cash	\$ <u>4,259</u>	\$ <u>4,293</u>	\$ <u>1,303</u>	\$ <u>7,249</u>
LIABILITIES				
Due to other governments	\$ <u>4,259</u>	\$ <u>4,293</u>	\$ <u>1,303</u>	\$ <u>7,249</u>
<b>STATE OF NEVADA</b>				
ASSETS				
Cash	\$ <u>34,045</u>	\$ <u>942,872</u>	\$ <u>946,820</u>	\$ <u>30,097</u>
LIABILITIES				
Due to other governments	\$ <u>34,045</u>	\$ <u>942,872</u>	\$ <u>946,820</u>	\$ <u>30,097</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 1</b>				
ASSETS				
Cash	\$ <u>27,552</u>	\$ <u>-</u>	\$ <u>27,552</u>	\$ <u>-</u>
LIABILITIES				
Due to other governments	\$ <u>27,552</u>	\$ <u>-</u>	\$ <u>27,552</u>	\$ <u>-</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 2</b>				
ASSETS				
Cash	\$ <u>1,114</u>	\$ <u>-</u>	\$ <u>1,114</u>	\$ <u>-</u>
LIABILITIES				
Due to other governments	\$ <u>1,114</u>	\$ <u>-</u>	\$ <u>1,114</u>	\$ <u>-</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 3</b>				
ASSETS				
Cash	\$ <u>2,895</u>	\$ <u>-</u>	\$ <u>2,895</u>	\$ <u>-</u>
LIABILITIES				
Due to other governments	\$ <u>2,895</u>	\$ <u>-</u>	\$ <u>2,895</u>	\$ <u>-</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 6</b>				
ASSETS				
Cash	\$ <u>113,795</u>	\$ <u>53,469</u>	\$ <u>39,949</u>	\$ <u>127,315</u>
LIABILITIES				
Due to other governments	\$ <u>113,795</u>	\$ <u>53,469</u>	\$ <u>39,949</u>	\$ <u>127,315</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 3 of 5)*

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<b>KINGSTON CAPITAL ACQUISITION</b>				
ASSETS				
Cash	\$ <u>19,582</u>	\$ <u>1,564</u>	\$ <u>-</u>	\$ <u>21,146</u>
LIABILITIES				
Due to other governments	\$ <u>19,582</u>	\$ <u>1,564</u>	\$ <u>-</u>	\$ <u>21,146</u>
<b>KINGSTON TOWN GENERAL FUND</b>				
ASSETS				
Cash	\$ <u>57,883</u>	\$ <u>41,302</u>	\$ <u>34,175</u>	\$ <u>65,010</u>
LIABILITIES				
Due to other governments	\$ <u>57,883</u>	\$ <u>41,302</u>	\$ <u>34,175</u>	\$ <u>65,010</u>
<b>KINGSTON VOLUNTEER FIRE DEPARTMENT</b>				
ASSETS				
Cash	\$ <u>12,402</u>	\$ <u>8,728</u>	\$ <u>9,949</u>	\$ <u>11,181</u>
LIABILITIES				
Due to other governments	\$ <u>12,402</u>	\$ <u>8,728</u>	\$ <u>9,949</u>	\$ <u>11,181</u>
<b>KINGSTON TOWN WATER DISTRICT</b>				
ASSETS				
Cash	\$ <u>817,580</u>	\$ <u>661,763</u>	\$ <u>615,003</u>	\$ <u>864,340</u>
LIABILITIES				
Due to other governments	\$ <u>817,580</u>	\$ <u>661,763</u>	\$ <u>615,003</u>	\$ <u>864,340</u>
<b>ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE</b>				
ASSETS				
Cash	\$ <u>200</u>	\$ <u>1,126</u>	\$ <u>1,166</u>	\$ <u>160</u>
LIABILITIES				
Due to other governments	\$ <u>200</u>	\$ <u>1,126</u>	\$ <u>1,166</u>	\$ <u>160</u>
<b>DISTRICT ATTORNEY TRUST ACCOUNT</b>				
ASSETS				
Cash	\$ <u>137,731</u>	\$ <u>5,134</u>	\$ <u>2,868</u>	\$ <u>139,997</u>
LIABILITIES				
Due to others	\$ <u>137,731</u>	\$ <u>5,134</u>	\$ <u>2,868</u>	\$ <u>139,997</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 4 of 5)*

	<u>BALANCE</u> <u>JULY 1, 2009</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2010</u>
<b>SHERIFF'S TASK FORCE</b>				
ASSETS				
Cash	\$ <u>11,418</u>	\$ <u>3,944</u>	\$ <u>10,779</u>	\$ <u>4,583</u>
LIABILITIES				
Due to others	\$ <u>11,418</u>	\$ <u>3,944</u>	\$ <u>10,779</u>	\$ <u>4,583</u>
<b>INMATE TRUST FUND ACCOUNT</b>				
ASSETS				
Cash	\$ <u>19,791</u>	\$ <u>109,558</u>	\$ <u>121,132</u>	\$ <u>8,217</u>
LIABILITIES				
Due to others	\$ <u>19,791</u>	\$ <u>109,558</u>	\$ <u>121,132</u>	\$ <u>8,217</u>
<b>INMATE WELFARE FUND ACCOUNT</b>				
ASSETS				
Cash	\$ <u>3,176</u>	\$ <u>14,433</u>	\$ <u>16,991</u>	\$ <u>618</u>
LIABILITIES				
Due to others	\$ <u>3,176</u>	\$ <u>14,433</u>	\$ <u>16,991</u>	\$ <u>618</u>
<b>BATTLE MOUNTAIN CEMETERY MEMORIAL</b>				
ASSETS				
Cash	\$ <u>1,867</u>	\$ <u>100</u>	\$ <u>-</u>	\$ <u>1,967</u>
LIABILITIES				
Due to others	\$ <u>1,867</u>	\$ <u>100</u>	\$ <u>-</u>	\$ <u>1,967</u>
<b>BATTLE MOUNTAIN CEMETERY DISTRICT</b>				
ASSETS				
Cash	\$ <u>1</u>	\$ <u>9,235</u>	\$ <u>9,235</u>	\$ <u>1</u>
LIABILITIES				
Due to others	\$ <u>1</u>	\$ <u>9,235</u>	\$ <u>9,235</u>	\$ <u>1</u>
<b>ARGENTA JUSTICE COURT</b>				
ASSETS				
Cash	\$ <u>11,323</u>	\$ <u>479,641</u>	\$ <u>467,585</u>	\$ <u>23,379</u>
LIABILITIES				
Due to others	\$ <u>11,323</u>	\$ <u>479,641</u>	\$ <u>467,585</u>	\$ <u>23,379</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 5 of 5)*

	<u>BALANCE</u> <u>JULY 1, 2009</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2010</u>
<b>AUSTIN JUSTICE COURT</b>				
ASSETS				
Cash	\$ <u>19,361</u>	\$ <u>125,518</u>	\$ <u>131,703</u>	\$ <u>13,176</u>
LIABILITIES				
Due to others	\$ <u>19,361</u>	\$ <u>125,518</u>	\$ <u>131,703</u>	\$ <u>13,176</u>
<b>TOTAL - AGENCY FUNDS</b>				
ASSETS				
Cash	\$ <u>3,140,565</u>	\$ <u>19,494,819</u>	\$ <u>20,866,182</u>	\$ <u>1,769,202</u>
LIABILITIES				
Due to others and governments	\$ <u>3,140,565</u>	\$ <u>19,494,819</u>	\$ <u>20,866,182</u>	\$ <u>1,769,202</u>



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners  
of Lander County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of and for the year ended June 30, 2010, and have issued our report thereon dated November 5, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting (2010-1). A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

Lander County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Winnemucca, Nevada  
November 5, 2010



**KAFOURY, ARMSTRONG & CO.**  
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**Independent Auditor's Report on Compliance with Requirements That Could  
Have a Direct and Material Effect on Each Major Program and on Internal  
Control Over Compliance in Accordance with OMB Circular A-133**

To the Honorable Board of Commissioners  
of Lander County, Nevada

Compliance

We have audited Lander County, Nevada's ("the County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2010. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Lander County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of

internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kapoury Armstrong & Co.*

Winnemucca, Nevada  
November 5, 2010

**LANDER COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

(Page 1 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<b><u>U.S. Department of Transportation</u></b>			
Direct Programs:			
Battle Mountain Airport Improvement Program	20.106	3-32-0001-19	\$ 311,570
Battle Mountain Airport Improvement Program	20.106	3-32-0001-20	1,743,800
Austin Airport Improvement Program	20.106	3-32-0026-11	25,656
Austin Airport Improvement Program	20.106	3-32-0026-12	25,044
			<u>2,106,070</u>
Passed through State of Nevada			
Emergency Response Commission:			
HMEP EOP Training Grant	20.703	09-HMEP-09-03	450
HMEP Planning Grant	20.703	09-HMEP-09-04	47,500
			<u>47,950</u>
<b>Highway Safety Cluster:</b>			
Passed through State of Nevada			
Department of Public Safety, Office of Traffic Safety:			
Joining Forces Project	20.600	210-JF-1.09	<u>3,816</u>
Passed through State of Nevada			
Department of Transportation			
ARRA- Vehicle Project- non cash	20.509	NV-86-X001	<u>53,767</u>
Total U.S. Department of Transportation			<u>2,211,603</u>
<b><u>U.S. Department of Health and Human Services</u></b>			
<b>Aging Cluster:</b>			
Passed through State of Nevada Department of Health and Human Services:			
Division for Aging Services:			
Title IIIC-1 - Nutrition Services	93.045	0900-07-13-10	24,108
Title IIIC-2 - Nutrition Services	93.045	0900-04-24-10	16,991
Nutrition Equipment	93.045	0900-66-1X-10	3,536
Title IIIB - Transportation Program	93.044	0900-10-BX-10	14,757
Nutrition Services Incentive Program	93.053	0900-57-NX-10	7,001
Passed through State of Nevada Department of Administrative Purchasing Division:			
Nutrition Program for the Elderly- non cash	93.053	-	<u>3,560</u>
Total U.S. Department of Health and Human Services			<u>69,953</u>
<b><u>U.S. Department of Agriculture</u></b>			
<b>Schools and Road Cluster:</b>			
Passed through State of Nevada Department of Administration:			
Schools and Roads - Grants to Counties	10.665	-	<u>\$ 94,981</u>

See accompanying notes to schedule of expenditures of federal awards.

**LANDER COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
*(Page 2 of 2)*

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Housing and Urban Development</u>			
<b>CDBG- State-Administered Small Cities Program Cluster:</b>			
Passed through State of Nevada Commission on Economic Development:			
Community Development Block Grants:			
CDBG Austin Sewer Relocation See Note 4	14.228	CDBG/09/PF/010	\$ 7,913
ARRA-CDBG Austin Sewer Relocation See Note 4	14.255	CDBG/08/R/PF/456	114,495
CDBG Housing Rehabilitation	14.228	CDBG/06/HS/002	<u>3,677</u>
Total U.S. Department of Housing and Urban Development			<u>126,085</u>
<u>U.S. Department of Homeland Security</u>			
<b>Homeland Security Cluster:</b>			
Passed through State of Nevada Department of Public Safety:			
Homeland Security- Grants to Counties- non cash	97.067	97067HL8	<u>15,959</u>
<u>U.S. Department of Energy</u>			
Direct Program:			
Nuclear Waste Disposal Siting, Repository Oversite and Planning	81.065	-	<u>272,326</u>
<u>U.S. Department of Justice</u>			
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice:			
Office of Criminal Justice Task Force	16.738	09-JAG-14	<u>76,753</u>
<u>U.S. Department of the Interior</u>			
Passed through Bureau of Land Management:			
Future Industrial Needs Discovery- FIND- Sustainable Development Inventory & Community Needs	15.236	L09AC15527	<u>65,667</u>
<u>U.S. Department of the Army, Office of the Chief Engineers:</u>			
Direct Program:			
Water Resources Development Act of 1999, Section 595 Rural Nevada and Montana	12 N/A	-	<u>124,240</u>
Total Expenditures of Federal Awards			<u>\$ 3,057,567</u>

See accompanying notes to schedule of expenditures of federal awards.

**LANDER COUNTY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**(1) Reporting Entity**

The accompanying schedule of expenditures of federal awards presents the expenditure activity of all federal awards programs of Lander County (the County) for the year ended June 30, 2010. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule.

**(2) Basis of Accounting**

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. The amounts shown as expenditures of the Nutrition Program for the Elderly represent the fair value of commodity food expended by the County.

**(3) Relationship to Basic Financial Statements**

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 148,155
Major Special Revenue Funds	367,307
Nonmajor Special Revenue Funds	189,387
Major Capital Project Funds	2,230,310
Agency Funds	<u>122,408</u>
 Total	 <u>\$ 3,057,567</u>

**(4) Subrecipients**

Of the federal expenditures presented in the schedule, Lander County provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
CDBG Austin		
Sewer Relocation	14.228	\$ 7,913
ARRA CDBG Austin		
Sewer Relocation	14.255	<u>114,495</u>
 Total to Subrecipients		 <u>\$ 122,408</u>

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2010**

**A. SUMMARY OF AUDIT RESULTS:**

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Significant deficiency(ies) identified not considered  
to be material weakness(es)? Yes

Material weakness(es) identified? No

Noncompliance material to financial statements noted No

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified not considered  
to be material weakness(es)? No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed required to be reported  
in accordance with section 510(a) of Circular A-133? No

Identification of major programs:

*CFDA Number Name of Federal Program or Cluster*

20.106 U.S. Department of Transportation  
Airport Improvement Program

Dollar threshold used to distinguish between  
Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? Yes

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2010**

**B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS):**

**SIGNIFICANT DEFICIENCY**

2010-1 Financial Statement Reporting:

Condition: Personnel at the County do not have sufficient expertise in selecting and applying accounting principles to prepare financial statements in accordance with generally accepted accounting principles.

Criteria: Internal controls should be in place providing reasonable assurance the County can prepare its financial statements in accordance with generally accepted accounting principles.

Effect: The County cannot complete its financial reporting in accordance with generally accepted accounting principles.

Recommendation: Personnel responsible for the accounting and reporting function should obtain the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.

Management's Response: Management believes the cost of correcting the significant deficiency identified above would exceed the benefits to be derived from doing so.

**C. FINDINGS AND QUESTIONED COSTS FOR MAJOR FEDERAL AWARDS PROGRAMS:**

NONE

**LANDER COUNTY  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2010**

No prior year findings related to federal awards were reported at June 30, 2009.

## **AUDITOR'S COMMENTS**

### **STATUTE COMPLIANCE**

Disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

### **PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE**

The following actions were taken during 2009-10 relating to potential statute violations as reported in the June 30, 2009 audit report:

- The statute violations of NRS 354.626 were due to unanticipated expenses along with a change in the net proceeds distribution. All efforts were made during the current fiscal year to monitor expenditures and avoid any violations. However, the County was unable to avoid all potential violations.

### **PRIOR YEAR AUDIT RECOMMENDATIONS**

Prior year recommendations were addressed by management but are not feasible to correct at this time. See current year Schedule of Findings and Questioned Costs, 2010-1.

### **CURRENT YEAR AUDIT RECOMMENDATIONS**

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.



**KAFOURY, ARMSTRONG & CO.**  
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### Independent Accountant's Report

To the Honorable Board of Commissioners  
of Lander County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2010 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenue, including transfers, available for the funds are as noted in the financial statements,
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2010 (except as previously noted under statute compliance),
- The balance and net assets of the funds are as noted in the financial statements,

This assertion is the responsibility of the management of Lander County.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafoury Armstrong & Co.*

Winnemucca, Nevada  
November 5, 2010

**LANDER COUNTY, NEVADA**  
**NEVADA REVISED STATUTE 354.6113**  
**JUNE 30, 2010**

The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following is a discussion of items required by that statute.

- A. Any interest earned on money in the fund must be credited to the fund.

*Interest earned on the cash balance of the fund was credited to the fund.*

- B. The money in the fund must be used only for the construction of capital projects, which are included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013. The money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in the subsection, except as follows:

*During the year, money in the fund was spent on the construction of capital projects that were included in the plan for capital improvement of the local government prepared in accordance with NRS 350.013.*

- C. The annual budget and audit report must specifically identify the fund and (a) indicate in detail the capital projects that have been constructed with money from the fund; (b) specify the amount of money, if any that will be deposited in the fund for the next fiscal year; (c) specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year; and (d) identify any planned accumulation of money in the fund.

- (a) *During 2009 – 10, the money in the fund was used on the water/arsenic project and the paving projects.*
- (b) *Per the 2010 – 11 budget, the only money to be deposited in the fund will be interest earnings.*
- (c) *Per the 2010 – 11 budget, the proposed capital projects that will be constructed during 2010 – 11 with money from this fund include the water/arsenic project, a sewer lift station, and various paving projects.*
- (d) *Per the 2010 – 11 budget, capital outlay for the general government function is anticipated, which will result in very little accumulation of monies in the fund.*

**LANDER COUNTY  
LIMITATION OF FEES FOR BUSINESS LICENSES, NRS 354.5989  
FOR THE YEAR ENDED JUNE 30, 2010**

**Flat Fixed Fees:**

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2009	\$ <u>18,703</u>
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**Adjustment to Base:**

Base year adjusted	18,703
Percentage increase in population of the local government	2.88%
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.70%</u>

5.58%

1,044

Adjusted base at June 30, 2010

19,747

Actual revenue

23,550

Amount (over)/under allowable amount

\$ (3,803)