

**LANDER COUNTY, NEVADA**

**JUNE 30, 2015**

**LANDER COUNTY**  
**JUNE 30, 2015**

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## **Independent Auditor's Report**

To the Honorable Board of Commissioners of  
Lander County, Nevada

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As described in Note 14 to the financial statements, in 2015, Lander County, Nevada adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions- an amendment of GASB Statement No 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date- an amendment of GASB Statement No. 68*. Our opinion is not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require the management's discussion and analysis on pages 4-1 through 4-8, budgetary comparison information on pages 49 through 51, reconciliation of the General Fund budgetary basis to GAAP basis on page 52, the schedules related to other post-employment benefits and pensions on pages 53 through 55, and the related notes to RSI on page 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The auditor's comments, Nevada Revised Statute 354.6113 (the CCP Fund) statement and the limitation of fees for business licenses schedule have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2015, on our consideration of Lander County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Blake Rose & Associates, LLC*

Winnemucca, Nevada  
November 24, 2015

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
LANDER COUNTY  
FISCAL YEAR 2015**

Lander County Management's discussion and analysis of Lander County, Town of Battle Mountain and Town of Austin financial statements for the fiscal year ended June 30, 2015 provides an overview of the financial activities, financial performance and financial position of these entities as of June 30, 2015.

We invite and encourage the readers to read this information in conjunction with the financial statement presentation and notes to the financial statements to gain a more complete picture of the information presented.

- The net position of Lander County increased \$17.0 million as a result of this year's operations. Net position of our business – type activities increased by \$4.8 million, or 14.5%, and net position of our governmental activities increased by \$12.4 million, or 6.3%.
- During the year, the County had expenses for governmental activities that were \$15.8 million more than the \$3.7 million generated in program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.4 million in FY 14-15. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of Lander County roads.
- Lander County's additional sales tax rate of .25% generated \$663,478 down 6.4% from FY 13-14. This money is used to accommodate for sewer and water infrastructure; primarily the Battle Mountain Wastewater Treatment Facility.

**USING THE ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on Pages 5-7) provide information about the financial activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 8. Regarding governmental activities, these statements express how these services were financed in the short term as well as showing what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

## **Reporting the County as a Whole**

### **The Statement of Net Position and the Statement of Activities**

Our analysis of the County as a whole begins on page 4-4. Analysis of the County's financial statements is guided by the important question: "Is the County, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a manner that assists in answering this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting basis used by most entities in the private-sector. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net position and changes in them. You can think of the County's net position – the difference between assets and liabilities – as one way to measure the financial health or financial position as of June 30, 2015. Over time, increases or decreases in the County's net position are one indicator of whether its overall financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's ad valorem (property) tax base and the condition of the County's roads, buildings, and equipment to accurately assess the overall health of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental Activities** – Most of the County's basic services are reported here, including the Sheriff's Department, fire and emergency medical services, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem (property) taxes, net proceeds of mines tax, consolidated taxes, PILT payments, franchise fees, fines, and state and federal grants finance most of these activities.
- **Business-type Activities** – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and the Town of Battle Mountain's sewer and water systems are reported here.

## **Reporting the County's Most Significant Funds**

### **Fund Financial Statements**

Our analysis of the County's Major funds begins on page 4-6. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to assist in controlling and managing money for specific purposes, (i.e., the Airport Capital Improvement Fund) or to show that the County is meeting legal responsibilities in administering certain taxes, grant funds or other monies. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the County’s basic services are reported in governmental-type funds, which focus on how money flows into and out of those funds and the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called “Modified Accrual Accounting,” which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services provided through those operations. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation.
- **Proprietary funds** – Any time the County charges customers for the services it provides, these services are generally reported in proprietary fund types. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County’s enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

## **The County as Trustee**

### **Reporting the County’s Fiduciary Responsibilities**

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County’s fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 19-20. These activities are excluded from the County’s other financial statements because the County cannot use these assets to finance its operations. The County has a fiduciary responsibility over the cash maintained in these funds.

### **Notes to the Financial Statements**

The notes to the financial statements provide additional information essential to the full understanding of the data provided in the government-wide and fund financial statements.

### **Other**

Supplementary information, including individual fund statements and schedules providing budget-to-actual comparisons, are presented following the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

## The County as a Whole

Net position is a useful indicator of a government's financial position.

### LANDER COUNTY NET POSITION

Assets	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$151,255,862	\$151,830,124	\$10,942,173	\$9,781,398	\$162,168,035	\$161,611,522
Net capital assets	\$63,391,542	\$46,165,753	\$26,883,247	\$23,179,611	\$90,274,789	\$69,345,364
<i>Total Assets</i>	\$214,647,404	\$197,995,877	\$37,825,420	\$32,961,009	\$252,472,824	\$230,956,886
<b>Liabilities</b>						
Current liabilities	\$5,303,937	\$2,774,444	\$99,044	\$81,612	\$5,402,981	\$2,856,056
Long-term liabilities	\$14,492,241	\$170,056	\$590,713	-	\$15,082,954	\$170,056
<i>Total Liabilities</i>	\$19,796,178	\$2,944,500	\$689,757	\$81,612	\$20,485,935	\$3,026,112
<b>Net Position</b>						
Net investment in capital assets	\$63,391,542	\$46,165,753	\$26,883,247	\$23,179,611	\$90,274,789	\$69,345,364
Restricted	\$63,517,320	\$75,032,021	\$3,507,636	\$2,135,761	\$67,024,956	\$77,167,782
Unrestricted	\$67,942,364	\$73,853,603	\$6,744,780	\$7,564,025	\$74,687,144	\$81,417,628
<i>Total Net Position</i>	\$194,851,226	\$195,051,377	\$37,135,663	\$32,879,397	\$231,986,889	\$227,930,774

For more detailed information see the Government-Wide Statement of Net Position and the Notes to the Financial Statements.

**Net Position:** Lander County's assets exceeded liabilities by \$232.0 million at June 30, 2015. A large portion of net position, 38.9%, reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net position, 28.9%, represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net position of \$74.7 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2015, Lander County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Implementation of GASB Statements 68 and 71 (see Note 11 and Note 14 to the financial statements) resulted in a (\$13.1) million restatement of beginning net position in the Government-wide financial statements. As of June 30, 2015, Governmental-wide net position was \$232 million, up \$17.1 from the restated beginning balance of \$215 million.

## LANDER COUNTY CHANGE OF NET ASSETS

Revenues	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	\$ 2,636,973	\$ 2,899,981	\$ 1,430,445	\$ 1,632,721	\$ 4,067,418	\$ 4,532,702
Operating grants and contributions	341,993	466,129	-	-	341,993	466,129
Capital grants and contributions	697,933	910,433	-	-	697,933	910,433
General revenues:						
Ad valorem taxes	11,410,382	12,012,236	-	-	11,410,382	12,012,236
Consolidated taxes	3,796,657	3,736,363	-	-	3,796,657	3,736,363
Net proceeds of mines tax	12,711,951	9,372,126	-	-	12,711,951	9,372,126
Federal PILT	889,537	976,642	-	-	889,537	976,642
Unrestricted investment earnings	1,731,176	1,558,152	10,842	8,631	1,742,018	1,566,783
Other	1,992,143	1,771,339	663,478	708,397	2,655,621	2,479,736
<b>Total Revenues</b>	<b>36,208,745</b>	<b>33,703,401</b>	<b>2,104,765</b>	<b>2,349,749</b>	<b>38,313,510</b>	<b>36,053,150</b>
<b>Expenses</b>						
General government	7,392,037	10,771,360	-	-	7,392,037	10,771,360
Judicial	1,807,890	1,667,539	-	-	1,807,890	1,667,539
Public safety	4,808,454	4,814,069	-	-	4,808,454	4,814,069
Public works	2,671,434	973,740	-	-	2,671,434	973,740
Health & Sanitation	541,396	978,543	-	-	541,396	978,543
Welfare	1,026,949	988,389	-	-	1,026,949	988,389
Culture and recreation	1,177,401	748,232	-	-	1,177,401	748,232
Community support	92,455	141,053	-	-	92,455	141,053
Water	-	-	824,101	683,496	824,101	683,496
Sewer	-	-	794,967	778,506	794,967	778,506
Communication Site	-	-	42,060	41,490	42,060	41,490
<b>Total expenses</b>	<b>19,518,016</b>	<b>21,082,925</b>	<b>1,661,128</b>	<b>1,503,492</b>	<b>21,179,144</b>	<b>1,503,492</b>
Increase in net position before transfers	16,690,729	12,620,476	443,637	846,257	17,134,366	34,549,658
Transfers	(4,335,759)	(3,593,562)	4,335,759	3,593,562	-	-
Increase in net position	12,354,970	9,026,914	4,779,396	4,439,819	17,134,366	13,466,733
Beginning net position	195,051,377	186,024,463	32,879,397	28,439,578	227,930,774	214,464,041
Prior period adjustment	(12,555,121)	-	(523,130)	-	(13,078,251)	-
Net position restated	182,496,256	186,024,463	32,356,267	28,439,578	214,852,523	214,464,041
Ending net position	\$194,851,226	\$195,051,377	37,135,663	\$32,879,397	231,986,889	\$227,930,774

**Total revenues:** General revenue mainly comprised of various taxes and investment earnings represented 86.7% of total revenue. Net proceeds of mines was up \$3.3 million over the prior year due (mainly) to production from Barrick-Goldstrike Cortez Mining operations and Newmont Mining Corporation's Phoenix Project. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

### **Program Expenses and Revenues for Governmental Activities**

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is that the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-

financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes received and fund reserves applied. Expenses were up from prior year in public works, judicial and welfare due to increases associated with salaries, employee benefits as well as service & supplies.

The three largest revenue sources for the County are ad valorem taxes, consolidated taxes and net proceeds of mines taxes.

Governmental Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2015	2014	2015	2014	2015	2014
General government	\$7,392,037	\$10,771,360	\$ 2,794,303	\$ 3,272,037	\$(4,597,734)	\$(7,499,323)
Judicial	1,807,890	1,667,539	277,187	293,563	(1,530,703)	(1,373,976)
Public safety	4,808,454	4,814,069	203,286	209,943	(4,605,168)	(4,604,126)
Public works	2,671,434	973,740	59,688	66,338	(2,611,746)	(907,402)
Health	541,396	978,543	122,457	149,093	(418,939)	(829,450)
Welfare	1,026,949	988,389	126,428	121,903	(900,521)	(866,486)
Culture & recreation	1,177,401	748,232	75,737	83,892	(1,101,664)	(664,340)
Community support	92,455	141,053	17,813	79,774	(74,642)	(61,279)
Totals	\$19,518,016	\$21,082,925	\$3,676,899	\$4,276,543	\$(15,841,117)	\$(16,806,382)

### **Program Expenses and Revenues for Business-type Activities**

This table presents program expenses and revenues for business-type activities. Program revenues generated from the water and sewer fund were insufficient to cover program expenses. Expenses not covered by program revenues are supported by fund reserves.

Business-type Activities:	Program Expenses		Program Revenues		Net Program (Exp.) Rev	
	2015	2014	2015	2014	2015	2014
Water	\$ 824,101	\$ 683,496	\$723,086	\$ 820,883	\$ (101,015)	\$ 137,387
Sewer	794,967	778,506	693,859	799,838	(101,108)	21,332
Communication site	42,060	41,490	13,500	12,000	(28,560)	(29,490)
Totals	\$ 1,661,128	\$ 1,503,492	\$ 1,430,445	\$ 1,632,721	\$ (230,683)	\$ 129,229

### **The County's Funds**

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unrestricted fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$143.9 million, a decrease of \$5.6 million over the prior fiscal year.

**The General Fund** is the County's primary operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$35.0 million. As a measure of liquidity, it is useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 337% of total fund expenditures, including transfers out.

**The Road and Bridge Fund** accounts for money received from the County fuel tax and is supplemented by ad valorem taxes, and other minor sources. Expenditures are limited to construction, repair and maintenance of County roads and bridges as well as the purchase of machinery and equipment necessary to perform this work. Ending fund balance is 5.0 million, an increase of 11.8% from prior year.

**The Town of Battle Mountain General Fund** covers certain expenditures specifically identifiable to functions within the Town of Battle Mountain. For example, the cost of electricity for street lights within the town boundaries are paid from this fund. Revenues for this fund consist of the ad valorem (property) tax levied, consolidated taxes, and other minor sources. Fund balance increased by 8.1% over the prior fiscal year.

**The CCP Fund** was created under the authority granted under Nevada Revised Statutes (NRS) 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvements prepared in accordance with NRS 350.0035. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$50.6 million, a decrease of \$12,641,572 from the prior fiscal year. This decrease was derived from the construction of the new Lander County Administration Building. Portions of these funds will be designated for construction of a new Lander County Recreation Center and the construction of the Battle Mountain Levee Project.

**The Airport Capital Improvement Fund** is used to account for the proceeds from the Federal Aviation Administration (FAA) Airport Capital Improvement Program (ACIP) grant program and related expenditures in connection with construction of improvements to the Battle Mountain (BAM) and Austin (TMT) airports. The FAA ACIP grant program funds 93.75% of the total cost of airport improvement projects with the remaining 6.25% being funded by Lander County.

**Proprietary Fund** statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

**The Battle Mountain Town Water and Sewer Funds** were established to account for county-owned and operated water and sewer systems serving the Town of Battle Mountain. The fiscal year 2014-2015 operating loss for the water system was \$101,015 and net position of the fund increased by \$1.9 million. The operating loss for the sewer system was \$101,108 and net position of the fund increased by \$2.9 million.

### **General Fund Budgetary Highlights**

Functions represent the legal level of budgetary control. The final budget appropriation was \$54,242 or 0.4% higher than the original approved budget. Actual expenditures were 75.8% of appropriations and \$3.3 million less than the final budget.

## **Capital Asset and Debt Administration**

### **Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2015 is \$90.0 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction work in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 30.2%.

This year's 30.2% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

Detailed information on the County's capital assets can be found in Note 5, page 36 of this report.

### **Long -Term Debt**

Lander County has no debt.

### **Economic Factors and Next Year's Budgets and Rates**

Lander County has been fortunate through the past year of continued sluggish economic performance and has not had to face workforce curtailments or layoffs. The County's principle industry – mining – continues to prosper with growth in production as well as continually increasing prices for metals in global markets. The net proceeds of mines taxes received by Lander County was, once again, higher than anticipated this fiscal year. We are fully aware that the mines in Lander County are subject to the ups and downs predicated on the prices of metals produced in Lander County.

Regardless of the current circumstance of economic prosperity and realized revenues (in general) being higher than anticipated, Lander County continues to employ a conservative approach to budgeting and fiscal management. The course for current and future County budgets and financial management is to apply financial resources to improve community infrastructure and construction of projects to benefit the County's citizens and taxpayers many years into the future.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 50 State Route 305, Battle Mountain, NV. 89820

**LANDER COUNTY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Cash and investments	\$ 146,823,681	\$ 10,612,967	\$ 157,436,648
Accounts receivable, net	141,899	134,716	276,615
Property taxes receivable	612,672	-	612,672
Interest receivable	143,189	1,343	144,532
Intergovernmental receivable	1,816,005	105,752	1,921,757
Internal balances	(9,228)	9,228	-
Inventory	2,091	19,290	21,381
Amounts held in trust	71,786	-	71,786
Capital assets not being depreciated			
Land	2,582,603	10,950	2,593,553
Construction in progress	19,261,904	2,305,877	21,567,781
Capital assets, net of accumulated depreciation			
Buildings	8,077,306	516,990	8,594,296
Improvements other than buildings	6,952,113	23,558,282	30,510,395
Equipment and vehicles	6,966,850	491,148	7,457,998
Infrastructure	19,550,766	-	19,550,766
Total Assets	<u>212,993,637</u>	<u>37,766,543</u>	<u>250,760,180</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows related to pensions	<u>1,653,767</u>	<u>58,877</u>	<u>1,712,644</u>
<b>LIABILITIES</b>			
Accounts payable	3,635,730	60,336	3,696,066
Accrued liabilities	174,355	7,009	181,364
Contract retainage payable	953,233	-	953,233
Deposits	-	20,380	20,380
Intergovernmental payable	204,726	-	204,726
Unearned revenue	176,119	-	176,119
Noncurrent liabilities:			
Other postemployment benefits liability	296,301	7,265	303,566
Net pension liability	11,097,492	462,396	11,559,888
Due within one year	159,774	11,319	171,093
Due in more than one year	193,216	-	193,216
Total Liabilities	<u>16,890,946</u>	<u>568,705</u>	<u>17,459,651</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows related to pensions	<u>2,905,232</u>	<u>121,052</u>	<u>3,026,284</u>
<b>NET POSITION</b>			
Net investment in capital assets	63,391,542	26,883,247	90,274,789
Restricted for:			
Public works	2,071,236	-	2,071,236
Post-closure costs	71,786	-	71,786
Capital projects	50,614,826	-	50,614,826
State medical indigent	5,940,500	-	5,940,500
Technology	2,537,015	-	2,537,015
Other purposes	2,281,957	3,507,636	5,789,593
Unrestricted	67,942,364	6,744,780	74,687,144
Total Net Position	<u>\$ 194,851,226</u>	<u>\$ 37,135,663</u>	<u>\$ 231,986,889</u>

See accompanying notes.

**LANDER COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 7,392,037	\$ 2,093,264	\$ 28,232	\$ 672,807
Judicial	1,807,890	277,187	-	-
Public safety	4,808,454	8,249	169,911	25,126
Public works	2,671,434	-	59,688	-
Health and sanitation	541,396	122,457	-	-
Welfare	1,026,949	60,079	66,349	-
Culture and recreation	1,177,401	75,737	-	-
Community support	92,455	-	17,813	-
Total Governmental Activities	<u>19,518,016</u>	<u>2,636,973</u>	<u>341,993</u>	<u>697,933</u>
Business-type Activities:				
Water	824,101	723,086	-	-
Sewer	794,967	693,859	-	-
Communication site	42,060	13,500	-	-
Total Business-type Activities	<u>1,661,128</u>	<u>1,430,445</u>	<u>-</u>	<u>-</u>
Total County	<u>\$ 21,179,144</u>	<u>\$ 4,067,418</u>	<u>\$ 341,993</u>	<u>\$ 697,933</u>

General Revenues:  
 Ad valorem taxes  
 Consolidated taxes  
 Net proceeds of mine taxes  
 Federal payment in lieu of tax  
 County option sales tax  
 State gaming licenses  
 State motor vehicle fuel tax  
 Unrestricted investment earnings (losses)  
 Other sources  
 Gain on sale of capital assets  
 Transfers

Total General Revenues and Transfers

Change in Net Position

NET ASSETS, JULY 1, AS ORIGINALLY REPORTED

Less: Prior Period Adjustment for GASB 68

NET POSITION, JULY 1, AS RESTATED

NET POSITION, JUNE 30

NET (EXPENSE) REVENUE AND  
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (4,597,734)	\$ -	\$ (4,597,734)
(1,530,703)	-	(1,530,703)
(4,605,168)	-	(4,605,168)
(2,611,746)	-	(2,611,746)
(418,939)	-	(418,939)
(900,521)	-	(900,521)
(1,101,664)	-	(1,101,664)
<u>(74,642)</u>	<u>-</u>	<u>(74,642)</u>
<u>(15,841,117)</u>	<u>-</u>	<u>(15,841,117)</u>
-	(101,015)	(101,015)
-	(101,108)	(101,108)
<u>-</u>	<u>(28,560)</u>	<u>(28,560)</u>
<u>-</u>	<u>(230,683)</u>	<u>(230,683)</u>
<u>(15,841,117)</u>	<u>(230,683)</u>	<u>(16,071,800)</u>
11,410,382	-	11,410,382
3,796,657	-	3,796,657
12,711,951	-	12,711,951
889,537	-	889,537
-	663,478	663,478
142,504	-	142,504
1,407,448	-	1,407,448
1,731,176	10,842	1,742,018
311,575	-	311,575
130,616	-	130,616
<u>(4,335,759)</u>	<u>4,335,759</u>	<u>-</u>
<u>28,196,087</u>	<u>5,010,079</u>	<u>33,206,166</u>
<u>12,354,970</u>	<u>4,779,396</u>	<u>17,134,366</u>
195,051,377	32,879,397	227,930,774
<u>(12,555,121)</u>	<u>(523,130)</u>	<u>(13,078,251)</u>
<u>182,496,256</u>	<u>32,356,267</u>	<u>214,852,523</u>
\$ <u>194,851,226</u>	\$ <u>37,135,663</u>	\$ <u>231,986,889</u>

**LANDER COUNTY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2015**

	GENERAL FUND	ROAD AND BRIDGE FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	CCP FUND
<b>ASSETS</b>				
Cash and investments	\$ 37,004,703	\$ 4,843,433	\$ 932,246	\$ 54,067,366
Accounts receivable, net	113,560	-	13,276	-
Taxes receivable, delinquent	405,140	59,012	715	-
Interest receivable	67,105	-	158	63,023
Due from other funds	2,062	-	-	-
Intergovernmental receivable	923,353	214,536	37,338	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
<b>Total Assets</b>	<b>\$ 38,515,923</b>	<b>\$ 5,116,981</b>	<b>\$ 983,733</b>	<b>\$ 54,130,389</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 292,760	\$ 55,913	\$ 30,812	\$ 2,608,277
Accrued liabilities	114,942	31,187	-	-
Contract retainage payable	-	-	-	907,286
Due to other funds	48,154	70	789	-
Intergovernmental payable	20,793	81	-	-
Unearned revenue	-	-	-	-
<b>Total Liabilities</b>	<b>476,649</b>	<b>87,251</b>	<b>31,601</b>	<b>3,515,563</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue- property taxes	405,140	59,012	715	-
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	-	-	-
CCP	-	-	-	50,614,826
Indigent	-	-	-	-
Agriculture	-	-	-	-
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	-	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Task force	22,720	-	-	-
Committed for:				
Retiree insurance	1,568,248	-	-	-
Airport capital project	-	-	-	-
Landfill	-	-	-	-
Lander County airports	-	-	-	-
Culture and recreation	-	-	-	-
Road and emergency equipment	-	-	-	-
Equipment/building replacement	-	-	-	-
Court facility construction	-	-	-	-
Emergency maintenance	-	-	-	-
Assigned	1,050,965	4,970,718	951,417	-
Unassigned	34,992,201	-	-	-
<b>Total Fund Balances</b>	<b>37,634,134</b>	<b>4,970,718</b>	<b>951,417</b>	<b>50,614,826</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 38,515,923</b>	<b>\$ 5,116,981</b>	<b>\$ 983,733</b>	<b>\$ 54,130,389</b>

AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 4,234,739	\$ 45,741,194	\$ 146,823,681
-	15,063	141,899
-	147,805	612,672
-	12,903	143,189
-	47,245	49,307
424,404	216,374	1,816,005
-	2,091	2,091
-	71,786	71,786
<u>\$ 4,659,143</u>	<u>\$ 46,254,461</u>	<u>\$ 149,660,630</u>
\$ 404,879	\$ 243,089	\$ 3,635,730
-	28,226	174,355
45,947	-	953,233
-	9,522	58,535
-	183,852	204,726
-	176,119	176,119
<u>450,826</u>	<u>640,808</u>	<u>5,202,698</u>
-	147,805	612,672
-	2,091	2,091
-	5,915,424	5,915,424
-	-	50,614,826
-	1,384,545	1,384,545
-	267,590	267,590
-	71,786	71,786
-	2,537,015	2,537,015
-	2,071,236	2,071,236
-	3,283	3,283
-	33,548	33,548
-	141,280	141,280
-	4,808	4,808
-	156,774	156,774
-	55,269	55,269
-	183,369	183,369
-	-	22,720
-	-	1,568,248
4,208,317	-	4,208,317
-	7,163,920	7,163,920
-	1,492,137	1,492,137
-	5,149,952	5,149,952
-	563,181	563,181
-	8,075,344	8,075,344
-	1,578,519	1,578,519
-	3,566,042	3,566,042
-	5,048,735	12,021,835
-	-	34,992,201
<u>4,208,317</u>	<u>45,465,848</u>	<u>143,845,260</u>
<u>\$ 4,659,143</u>	<u>\$ 46,254,461</u>	<u>\$ 149,660,630</u>

**LANDER COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2015**

Fund Balances - Governmental Funds \$ 143,845,260

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 97,365,300	
Less: Accumulated depreciation	<u>(33,973,758)</u>	63,391,542

Some liabilities are not due and payable in the current period and, therefore are not reported in the governmental funds.

Net pension liability	\$ (11,097,492)	
Other post employment benefits net asset (liability)	(296,301)	
Compensated absences	<u>(352,990)</u>	(11,746,783)

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in the governmental funds.

Deferred outflows related to pensions	\$ 1,653,767	
Deferred inflows related to pensions	<u>(2,905,232)</u>	(1,251,465)

Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds.

612,672

Total Net Position of Governmental Activities \$ 194,851,226

**LANDER COUNTY  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015**

	GENERAL FUND	ROAD AND BRIDGE FUND	TOWN OF BATTLE MOUNTAIN GENERAL FUND	CCP FUND
<b>REVENUES</b>				
Taxes	\$ 7,828,089	\$ 1,041,540	\$ 21,255	\$ 7,450,222
Licenses and permits	240,417	-	98,527	-
Intergovernmental revenues	3,757,333	1,072,002	221,263	-
Charges for services	965,688	-	-	-
Fines and forfeits	183,131	-	-	-
Earnings (losses) on investments	404,629	43,321	1,042	890,725
Miscellaneous	115,006	240	2,042	99,431
<b>Total Revenues</b>	<b>13,494,293</b>	<b>2,157,103</b>	<b>344,129</b>	<b>8,440,378</b>
<b>EXPENDITURES</b>				
Current:				
General government	3,558,314	-	203,658	23,020,036
Judicial	1,798,871	-	-	-
Public safety	4,806,442	-	-	-
Public works	-	1,808,695	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	69,154	-
Community support	-	-	-	-
Intergovernmental	196,690	-	-	-
<b>Total Expenditures</b>	<b>10,360,317</b>	<b>1,808,695</b>	<b>272,812</b>	<b>23,020,036</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,133,976	348,408	71,317	(14,579,658)
<b>OTHER FINANCING</b>				
<b>SOURCES (USES)</b>				
Proceeds from sale of capital assets	-	172,450	-	-
Transfers in	478,414	6,626	-	1,938,086
Transfers out	(2,011,099)	(43,321)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,532,685)</b>	<b>135,755</b>	<b>-</b>	<b>1,938,086</b>
<b>Net Change in Fund Balances</b>	<b>1,601,291</b>	<b>484,163</b>	<b>71,317</b>	<b>(12,641,572)</b>
<b>FUND BALANCES, July 1</b>	<b>36,032,843</b>	<b>4,486,555</b>	<b>880,100</b>	<b>63,256,398</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 37,634,134</b>	<b>\$ 4,970,718</b>	<b>\$ 951,417</b>	<b>\$ 50,614,826</b>

AIRPORT CAPITAL IMPROVEMENT FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 550,000	\$ 7,084,407	\$ 23,975,513
-	26,964	365,908
672,807	1,150,735	6,874,140
-	1,033,697	1,999,385
-	-	183,131
40,970	350,489	1,731,176
-	190,203	406,922
<u>1,263,777</u>	<u>9,836,495</u>	<u>35,536,175</u>
724,523	1,298,916	28,805,447
-	17,290	1,816,161
-	154,954	4,961,396
-	918,244	2,726,939
-	654,146	654,146
-	1,019,144	1,019,144
-	950,348	1,019,502
-	92,963	92,963
-	22,312	219,002
<u>724,523</u>	<u>5,128,317</u>	<u>41,314,700</u>
<u>539,254</u>	<u>4,708,178</u>	<u>(5,778,525)</u>
-	24,440	196,890
-	73,013	2,496,139
<u>(40,970)</u>	<u>(400,749)</u>	<u>(2,496,139)</u>
<u>(40,970)</u>	<u>(303,296)</u>	<u>196,890</u>
498,284	4,404,882	(5,581,635)
<u>3,710,033</u>	<u>41,060,966</u>	<u>149,426,895</u>
<u>\$ 4,208,317</u>	<u>\$ 45,465,848</u>	<u>\$ 143,845,260</u>

**LANDER COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Net Change in Fund Balances - Governmental Funds \$ (5,581,635)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Expenditures for capital assets	\$ 25,111,462	
Less: current year depreciation	<u>(3,483,638)</u>	21,627,824

In the statement of activities, only the gain on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the assets sold. (66,274)

Governmental funds report County pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned is reported as pension expense.

County pension contributions	\$ 1,652,258	
Cost of benefits earned	<u>(1,446,096)</u>	206,162

Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as unavailable revenues. These revenues are accounted for as revenue in the statement of activities. 541,954

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in long-term compensated absences	\$ (12,895)	
Donated capital assets	(4,335,759)	
Change in other postemployment benefits	<u>(24,407)</u>	<u>(4,373,061)</u>

Change in Net Position of Governmental Activities \$ 12,354,970

**LANDER COUNTY**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2015**  
*(Page 1 of 2)*

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and investments	\$ 2,965,092	\$ 7,454,125	\$ 173,370	\$ 10,592,587
Cash, deposits	10,190	10,190	-	20,380
Accounts receivable, net	74,513	60,203	-	134,716
Interest receivable	315	1,028	-	1,343
Due from other funds	8,131	189,582	-	197,713
Intergovernmental receivable	-	105,752	-	105,752
Inventory	19,290	-	-	19,290
	<u>3,077,531</u>	<u>7,820,880</u>	<u>173,370</u>	<u>11,071,781</u>
<b>Total Current Assets</b>				
<b>Noncurrent Assets</b>				
<b>Capital Assets</b>				
Land	10,950	-	-	10,950
Buildings and improvements	205,789	564,009	290,974	1,060,772
Improvements other than buildings	18,761,870	12,515,595	-	31,277,465
Equipment and vehicles	423,375	264,461	-	687,836
Construction in progress	799,211	1,506,666	-	2,305,877
	<u>20,201,195</u>	<u>14,850,731</u>	<u>290,974</u>	<u>35,342,900</u>
<b>Total Capital Assets</b>	<b>20,201,195</b>	<b>14,850,731</b>	<b>290,974</b>	<b>35,342,900</b>
Less: accumulated depreciation	<u>(2,900,232)</u>	<u>(5,395,748)</u>	<u>(163,673)</u>	<u>(8,459,653)</u>
<b>Net Capital Assets</b>	<b>17,300,963</b>	<b>9,454,983</b>	<b>127,301</b>	<b>26,883,247</b>
<b>Total Noncurrent Assets</b>	<b>17,300,963</b>	<b>9,454,983</b>	<b>127,301</b>	<b>26,883,247</b>
<b>Total Assets</b>	<b>20,378,494</b>	<b>17,275,863</b>	<b>300,671</b>	<b>37,955,028</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred outflows related to pensions	<u>28,868</u>	<u>30,009</u>	<u>-</u>	<u>58,877</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2015  
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts payable	\$ 31,702	\$ 28,483	\$ 151	\$ 60,336
Accrued salaries	3,379	3,630	-	7,009
Customer deposits	10,190	10,190	-	20,380
Due to other funds	188,381	104	-	188,485
Compensated absences	3,962	7,357	-	11,319
OPEB liability	3,910	3,355	-	7,265
Net pension liability	<u>231,198</u>	<u>231,198</u>	<u>-</u>	<u>462,396</u>
<b>Total Current Liabilities</b>	<u>472,722</u>	<u>284,317</u>	<u>151</u>	<u>757,190</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Deferred inflows related to pensions	<u>60,526</u>	<u>60,526</u>	<u>-</u>	<u>121,052</u>
<b>NET POSITION</b>				
Net investment in capital assets	17,300,963	9,454,983	127,301	26,883,247
Restricted	-	3,507,636	-	3,507,636
Unrestricted	<u>2,573,151</u>	<u>3,998,410</u>	<u>173,219</u>	<u>6,744,780</u>
<b>Total Net Position</b>	<u>\$ 19,874,114</u>	<u>\$ 16,961,029</u>	<u>\$ 300,520</u>	<u>\$ 37,135,663</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2015**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			TOTAL
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	
<b>OPERATING REVENUES</b>				
Water use fees	\$ 723,086	\$ -	\$ -	\$ 723,086
Sewer use fees	-	693,859	-	693,859
Other use fees	-	-	13,500	13,500
Total Operating Revenues	<u>723,086</u>	<u>693,859</u>	<u>13,500</u>	<u>1,430,445</u>
<b>OPERATING EXPENSES</b>				
Salaries and wages	136,110	142,415	-	278,525
Employee benefits	63,094	65,810	-	128,904
Services and supplies	343,074	272,814	5,688	621,576
Depreciation	<u>281,823</u>	<u>313,928</u>	<u>36,372</u>	<u>632,123</u>
Total Operating Expenses	<u>824,101</u>	<u>794,967</u>	<u>42,060</u>	<u>1,661,128</u>
Operating Income (Loss)	<u>(101,015)</u>	<u>(101,108)</u>	<u>(28,560)</u>	<u>(230,683)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Earnings on investments	3,018	7,824	-	10,842
County option-sales tax	<u>-</u>	<u>663,478</u>	<u>-</u>	<u>663,478</u>
Total Nonoperating Revenues (Expenses)	<u>3,018</u>	<u>671,302</u>	<u>-</u>	<u>674,320</u>
Income (Loss) before Capital Contributions and Transfers	(97,997)	570,194	(28,560)	443,637
CAPITAL CONTRIBUTIONS	<u>2,036,486</u>	<u>2,299,273</u>	<u>-</u>	<u>4,335,759</u>
Change in Net Position	<u>1,938,489</u>	<u>2,869,467</u>	<u>(28,560)</u>	<u>4,779,396</u>
NET POSITION, July 1, AS ORIGINALLY REPORTED	18,197,190	14,353,127	329,080	32,879,397
Less: Prior Period Adjustment for GASB 68	<u>(261,565)</u>	<u>(261,565)</u>	<u>-</u>	<u>(523,130)</u>
NET POSITION, July 1, AS RESTATED	<u>17,935,625</u>	<u>14,091,562</u>	<u>329,080</u>	<u>32,356,267</u>
NET POSITION, June 30	<u>\$ 19,874,114</u>	<u>\$ 16,961,029</u>	<u>\$ 300,520</u>	<u>\$ 37,135,663</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2015  
 (Page 1 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 731,109	\$ 693,813	\$ 13,500	\$ 1,438,422
Cash payments to suppliers for goods and services	(321,879)	(254,824)	(5,537)	(582,240)
Cash payments to employees for services	<u>(198,992)</u>	<u>(210,565)</u>	<u>-</u>	<u>(409,557)</u>
Net Cash Provided (Used) by Operating Activities	<u>210,238</u>	<u>228,424</u>	<u>7,963</u>	<u>446,625</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
County option-sales tax	<u>-</u>	<u>662,866</u>	<u>-</u>	<u>662,866</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Earnings on investments	<u>2,922</u>	<u>7,277</u>	<u>-</u>	<u>10,199</u>
Net Increase (Decrease) in Cash and Cash Equivalents	213,160	898,567	7,963	1,119,690
CASH AND CASH EQUIVALENTS, July 1	<u>2,762,122</u>	<u>6,565,748</u>	<u>165,407</u>	<u>9,493,277</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 2,975,282</u>	<u>\$ 7,464,315</u>	<u>\$ 173,370</u>	<u>\$ 10,612,967</u>

**LANDER COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2015  
 (Page 2 of 2)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			
	BATTLE MOUNTAIN WATER	BATTLE MOUNTAIN SEWER	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (101,015)	\$ (101,108)	\$ (28,560)	\$ (230,683)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	281,823	313,928	36,372	632,123
(Increase) decrease in:				
Receivables	3,294	(832)	-	2,462
Due from other funds	4,039	96	-	4,135
Inventory	6,304	6,484	-	12,788
Increase (decrease) in:				
Payables	15,071	11,665	151	26,887
Accrued liabilities	(1,796)	(3,035)	-	(4,831)
Due to other funds	(180)	(159)	-	(339)
Customer deposits	690	690	-	1,380
Pension liability	1,291	150	-	1,441
OPEB liability	717	545	-	1,262
Net Cash Provided (Used) by Operating Activities	<u>\$ 210,238</u>	<u>\$ 228,424</u>	<u>\$ 7,963</u>	<u>\$ 446,625</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital assets acquired through payables	\$ 188,381	\$ -	\$ -	\$ 188,381
Capital assets contributed from government	<u>2,036,486</u>	<u>2,299,273</u>	<u>-</u>	<u>4,335,759</u>
Total capital assets acquired	<u>\$ 2,224,867</u>	<u>\$ 2,299,273</u>	<u>\$ -</u>	<u>\$ 4,524,140</u>

**LANDER COUNTY  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2015**

	<u>AGENCY FUNDS</u>	<u>INVESTMENT TRUST FUND</u>
<b>ASSETS</b>		
Cash and investments	\$ <u>1,284,361</u>	\$ <u>1,067,218</u>
<b>LIABILITIES</b>		
Due to others and governments	<u>1,284,361</u>	<u>-</u>
<b>NET POSITION</b>		
Held in trust for pool participants	\$ <u><u>-</u></u>	\$ <u><u>1,067,218</u></u>

**LANDER COUNTY  
FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>INVESTMENT TRUST FUND</u>
ADDITIONS	
Investment income	\$ 1,250
Capital share transactions	<u>82,391</u>
Total Additions	<u>83,641</u>
Change in Net Position	83,641
NET POSITION, July 1	<u>983,577</u>
NET POSITION, June 30	<u><u>\$ 1,067,218</u></u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies:**

The accompanying financial statements of Lander County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements of Interpretations), constitutes GAAP for governmental units.

**Reporting Entity:**

Formed on December 19, 1862, Lander County is a municipality of the State of Nevada. A five member Board of County Commissioners elected by the registered voters of Lander County, Nevada governs the County. The County is responsible for providing judicial and public safety services, maintaining roads and other normal activities related to County government.

These financial statements include the unincorporated towns of Austin and Battle Mountain as component units of Lander County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. The Board of County Commissioners, by state statute, acts as the governing board for the unincorporated towns of Austin and Battle Mountain. The component units are reported under the “blended” basis and are, therefore, included within the financial statements of Lander County.

Activities under the jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their own name, are legally separate, and are fiscally independent as defined by the Governmental Accounting Standards Board. They are not considered to be a part of Lander County government and are reported separately.

**Basic Financial Statements – Government-Wide Statements:**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property and consolidated taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers or applicants for goods, services or privileges provided; operating grants and contributions; and capital grants and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

**Basic Financial Statements – Fund Financial Statements:**

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditure/expenses. Separate financial statements are provided for governmental funds, propriety funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth criteria for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for propriety fund measurement is upon determination of operating income, changes in net position, financial position, and cash flow. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County uses the following funds:

1. Major Funds:

**Governmental Funds:**

- **General Fund** - The General Fund is the general operating fund of the County and accounts for many of the County's primary services and is the primary operating unit of the County.
- **Road and Bridge Fund** – accounts for activity related to maintenance of the County's roads and infrastructure. The majority of revenues reported in this fund include fuel taxes, ad valorem taxes and forest reserve fees.
- **Town of Battle Mountain General Fund** – accounts for activity related to the general operations of the Town. The majority of revenues reported in this fund include consolidated taxes, licenses and permits, fees and ad valorem taxes.
- **CCP (Construction of Capital Projects) Fund** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.
- **Airport Capital Improvement Fund** – accounts for capital improvement projects at the Battle Mountain and Austin airports. Resources are derived primarily from federal grant awards along with a County matching requirement.

**Business-Type Funds:**

- **Battle Mountain Water Fund** – accounts for operations of the County's water system.
- **Battle Mountain Sewer Fund** – accounts for operations of the County's sewer system.

2. Fiduciary Fund Types:

- **Agency Funds** – account for assets held by Lander County in a trustee capacity or as an agent for other governmental units.
- **Investment Trust Fund** – accounts for the external portion of the county investment pool.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Measurement Focus, Basis of Accounting:**

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts received with remaining requirements are reflected as unearned revenue on the Statement of Net Position.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unavailable revenue account is established. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government service taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**Budgets and Budgetary Accounting:**

Lander County adheres to the Local Government Budget and Finance Act incorporated within Nevada Revised Statutes, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

**Cash and Investments:**

A. Deposits:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. In accordance with Nevada Revised Statute 355.175(3), all interest earned on cash deposits is recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards and is allocated based upon their combined investment balances.

B. Investments:

Pursuant to NRS 355.170, Lander County may invest in the following types of securities:

- Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

- Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- State of Nevada Local Government Investment Pool.
- Money market mutual funds registered with the Securities and Exchange Commission, are AAA rated, and invest only in securities of the Federal Government or fully collateralized repurchase agreements.

**Statements of Cash Flows:**

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit and money market mutual funds and are stated at cost, which approximates market value.

**Accounts Receivable:**

Accounts receivable are stated net of their allowance for uncollectible amounts. Management does not anticipate any material collection losses with respect to the remaining accounts receivable balances.

**Taxes Receivable:**

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances.

Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

**Intergovernmental Receivable (Payable):**

The amounts receivable (due from) generally represent grants, shared taxes, taxes collected by another governmental unit, loans and charges for services rendered by the County for another government. The payable amounts (due to) are primarily liquid assets held by the County for or on behalf of other governmental units

**Inventories:**

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in, first-out basis. Inventory for the aged services fund consist of food inventory valued at cost on a first-in, first-out basis. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Capital Assets:**

Capital assets include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value as of the date of donation. The County's capitalization level is \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction period interest is capitalized for business-type activities. No interest was capitalized for the current fiscal year. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings & Improvements	5-65
Improvements (other than buildings)	10-60
Equipment & Vehicles	3-50
Infrastructure	30

**Deferred Outflows/Inflows of Resources:**

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item, which arises only under the economic resources measurement focus and the accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, deferred outflows related to pensions, is reported only in the government-wide financial statements. The amount is comprised of two balances, one which is actuarially-determined and is deferred and amortized over the expected remaining service lives of covered employees and the other amount which is the County's contributions to PERS subsequent to the measurement date.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one type of item arising under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from one source: property taxes. Unavailable revenue is deferred and recognized as an inflow of resources in the period the amount becomes available. The County also has one type of deferred inflow of resources arising under the economic resources measurement focus and the accrual basis of accounting. Accordingly, the item, deferred inflows related to pensions, is reported only in the government-wide financial statements. This amount is actuarially-determined and is deferred and amortized over the expected remaining service lives of covered employees or five years depending upon the component being amortized.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Compensated Absences:**

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

Agreements with various employees' associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. The various agreements also provide for an employee to convert accumulated sick leave over a specified maximum to annual leave. Employees who have earned 720 hours of accumulated sick leave will receive 24 hours of annual leave for every 40 hours over 720 hours.

Agreements with various employees' associations provide for a longevity bonus to be paid based upon an employee's length of employment with the County. The minimum length of service to be considered for a bonus is five years. Eligible employees as of June 30 will be considered for a bonus. The amount of the bonus varies depending on the employee association and the length of service with the County as of June 30.

**Property Taxes:**

All real property in Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by Nevada Revised Statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate has been further limited to \$3.64 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

The major classifications of personal property are commercial and mobile homes. In Lander County, Nevada, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula.

**Net Proceeds of Mines:**

Net proceeds of mines are paid on an annual and quarterly basis. Due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2015 through December 31, 2015 are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period from January 1, 2014 through December 31, 2014.

Additional amounts due, based on actual business for the period January 1, 2015 through December 31, 2015 in comparison to estimated payments, are determined subsequent to the 2015 calendar year.

Credits for overpayments, based on actual business for the period January 1, 2015 through December 31, 2015 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2015 and are not reflected in these financial statements.

**Unemployment Insurance:**

Lander County and its unincorporated towns have elected to adopt the “reimbursement method” of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

**Fund Balance/Net Position:**

In government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – all other net assets not meeting the definition of “restricted” or “net investment in capital assets”.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Governmental Fund Balance:**

Beginning with fiscal year 2011, the County implemented GASB Statement 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent.

The following classifications describe the relative strength the spending constraints places on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are required to remain intact (such as notes receivable or principal of a permanent fund);
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by the County itself, using its highest level of decision-making authority, The Board of Commissioners. Committed resources cannot be used for any other purpose unless the Board of Commissioners takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts the County intends to use for a specific purpose as expressed by the Board of Commissioners or an official delegated the authority to assign amounts. This is the residual classification for all governmental funds other than the general fund;
- e. Unassigned fund balance – represents the residual classification for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The Finance Director has been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned and unassigned fund balance.

The Board also adopted a policy to maintain a minimum level of Unrestricted fund balance for the General Fund at 8.3% of total expenditures, less any amounts budgeted within the General Fund for capital improvements or capital expenditures. By adopting this policy, the County wishes to provide for continuing operations of the County General Fund operations through the first month of the ensuing fiscal year.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 1 – Summary of Significant Accounting Policies (Continued):**

**Use of Estimates:**

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Reclassification of Prior Year Information:**

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. Additionally, the DOE Fund was considered major in the prior year. The County has determined the fund no longer meets the requirements to be considered major, therefore, prior year amounts are combined with the nonmajor funds on the nonmajor governmental funds combining balance sheet and the nonmajor governmental funds combining statement of revenues, expenditures and changes in fund balances.

**NOTE 2 – Compliance with Nevada Revised Statutes and the Nevada Administrative Code:**

The County conformed to all significant statutory constraints on its financial administration during the year except for the following:

- The General Fund over expended \$3,598 appropriated for the Intergovernmental function and as such, may not be in compliance with Nevada Revised Statutes 354.626.

**NOTE 3 – Cash and Investments:**

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2015:

Cash and Investment Balances Held By:	
Governmental Funds	\$146,895,467
Enterprise Funds	10,612,967
Fiduciary Funds	<u>2,351,579</u>
Total Cash and Investments	<u>\$159,860,013</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 3 – Cash and Investments (Continued):**

Balances at Fair Value Classified by:	
Wells Fargo checking accounts	\$ 31,195,503
Wells Fargo Money Market account	83,040
Wells Fargo Investments	81,660,477
Wells Fargo PEG account	400,000
Mellon Money Market	3,668,180
State of Nevada Investment Pool	9,781,356
Mellon Investments	12,656,707
FTN Investments	20,026,035
FTN Money Market	212,517
Fiduciary cash accounts	174,133
Petty cash	<u>2,065</u>
Total Cash and Investments	<u>\$159,860,013</u>

All investments are governed by the Board of Commissioners’ policy of the “prudent person” rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County’s investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 10 years or less), AAA rated mortgage backed securities (through an investment advisor only), time certificates of deposit, and U.S. Treasuries (maturity of 10 years or less).

As of June 30, 2015, the County had the following investments and maturities:

Investment Type	Fair Value	Maturities (average weighted maturity, in years)			
		Less than 1	1 to 3	3 to 5	5 to 10
U.S. Government Securities	\$ 60,451,892	\$ 2,133,223	\$ 35,115,913	\$ 11,353,884	\$ 11,848,872
U.S. Treasury Notes	9,040,657	5,355,016	1,500,860	2,184,781	-
State of Nevada Local					
Government Investment Pool	9,781,356	9,781,356	-	-	-
Corporate Bonds	2,999,237	501,075	1,749,383	748,779	-
Certificates of Deposit	36,665,277	2,973,195	19,679,780	14,012,302	-
Private Export Funding Corp.	4,941,155	-	-	4,941,155	-
Money Market Mutual Funds	4,208,738	4,208,738	-	-	-
Total Investments	<u>128,088,312</u>	<u>24,952,603</u>	<u>58,045,936</u>	<u>33,240,901</u>	<u>11,848,872</u>
Total Cash	31,771,701	31,771,701	-	-	-
Total Cash and Investments	<u>\$ 159,860,013</u>	<u>\$ 56,724,304</u>	<u>\$ 58,045,936</u>	<u>\$ 33,240,901</u>	<u>\$ 11,848,872</u>

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 3 – Cash and Investments (Continued):**

*Interest Rate Risk* – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits the maximum maturity of investments to 10 years.

*Credit Risk* – Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County’s investments in U.S. Government Securities are rated AAA by Moody’s Investor Services. The LGIP is an unrated external investment pool, however, the County’s investment policy allows this type of investment. The County’s money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

*Concentration of Credit Risk* – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2015, 5.85% and 20.82% of the County’s total investments were in the Federal National Mortgage Association and the Federal Home Loan Bank, respectively.

*Custodial Credit Risk* – Deposits Custodial credit risk is the risk in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

*GASB 31* – GASB Statement No. 31 requires the county to adjust the carrying amount of its investments portfolio to reflect the change in fair or market values. Earnings on investments are increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Investment income of \$287,314 for fiscal year ending June 30, 2015 associated with various funds was assigned to the General Fund. The related funds and amounts were, \$43,321 from the Road and Bridge Fund, \$16,665 from the Aged Services Fund, \$19,322 from the Regional Streets and Highway Fund, \$111,051 from the Equipment Building and Replacement Fund, \$55,985 from the Culture and Recreation Fund, and \$40,970 from the Airport Capital Improvement Fund.

External Investment Pool:

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain and Austin Fair and Recreation Boards and the Towns of Battle Mountain, Austin and Kingston. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant’s share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 3 – Cash and Investments (Continued):**

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Pooled Investment Fund	<u>\$9,781,356</u>	<u>\$9,781,356</u>	Variable	July 1, 2015

**External Investment Pool Condensed Financial Statements  
Statement of Net Position  
June 30, 2015**

<b>Assets:</b>	
Local Government Pooled Investment Fund	<u>\$9,781,356</u>
<b>Net Position Held in Trust for Pool Participants:</b>	
Net position consists of:	
Internal participant shares	8,714,138
External participant shares	<u>1,067,218</u>
Total Participant Shares Outstanding (\$1.00 par)	<u>9,781,356</u>
Price per share (\$9,781,356/9,781,356)	<u>\$ 1.00</u>

**External Investment Pool Condensed Financial Statements  
Statement of Changes in Net Position  
for the Year Ended June 30, 2015**

Net Increase in Net Position Resulting from Operations:	
Investment income	\$ 11,769
Capital share transactions	<u>(926)</u>
Total increase in net position	10,843
Net Position, July 1	<u>9,770,513</u>
Net Position, June 30	<u>\$9,781,356</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 4 – Accounts Receivable:**

Accounts receivable, including the applicable allowance for uncollectible accounts, at June 30, 2015 are as follows:

Governmental Funds:

	General Fund	Battle Mountain Town Fund	Other Governmental Funds	Total Governmental Funds
Accounts Receivable	\$113,560	\$13,276	\$15,063	\$141,899
Less: Allowance for Uncollectible	( - )	( - )	( - )	( - )
	<u>\$113,560</u>	<u>\$13,276</u>	<u>\$15,063</u>	<u>\$141,899</u>

Proprietary Funds:

	Battle Mountain Water Fund	Battle Mountain Sewer Fund	Total Proprietary Funds
Accounts Receivable	\$74,513	\$60,203	\$134,716
Less: Allowance for Uncollectible	( - )	( - )	( - )
	<u>\$74,513</u>	<u>\$60,203</u>	<u>\$134,716</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 5 - Capital Assets:**

Capital asset activity for the year ended June 30, 2015 was as follows:

	June 30, 2014 Balance	Increases	Decreases	Transfers	June 30, 2015 Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 2,468,623	\$ 113,980	\$ -	\$ -	\$ 2,582,603
Construction in progress	2,384,042	21,496,540	(282,919)	(4,335,759)	19,261,904
Total capital assets not being depreciated	<u>4,852,665</u>	<u>21,610,520</u>	<u>(282,919)</u>	<u>(4,335,759)</u>	<u>21,844,507</u>
Capital assets being depreciated:					
Improvements (other than buildings)	16,782,039	279,759	-	-	17,061,798
Buildings & improvements	11,472,648	385,709	-	-	11,858,357
Equipment & vehicles	15,885,647	1,251,728	(553,355)	-	16,584,020
Infrastructure	28,149,955	1,866,663	-	-	30,016,618
Total capital assets being depreciated	<u>72,290,289</u>	<u>3,783,859</u>	<u>(553,355)</u>	<u>-</u>	<u>75,520,793</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	9,258,130	851,555	-	-	10,109,685
Buildings & improvements	3,554,459	226,592	-	-	3,781,051
Equipment & vehicles	9,135,144	969,107	(487,081)	-	9,617,170
Infrastructure	9,029,468	1,436,384	-	-	10,465,852
Total accumulated depreciation	<u>30,977,201</u>	<u>3,483,638</u>	<u>(487,081)</u>	<u>-</u>	<u>33,973,758</u>
Governmental activities capital assets, net	<u>\$ 46,165,753</u>	<u>\$ 21,910,741</u>	<u>\$ (349,193)</u>	<u>\$ (4,335,759)</u>	<u>\$ 63,391,542</u>
<b>Business-type activities:</b>					
Capital assets not being depreciated:					
Land	\$ 10,950	\$ -	\$ -	\$ -	\$ 10,950
Construction in progress	11,693,279	-	(13,255,613)	3,868,211	2,305,877
Total capital assets not being depreciated	<u>11,704,229</u>	<u>-</u>	<u>(13,255,613)</u>	<u>3,868,211</u>	<u>2,316,827</u>
Capital assets being depreciated:					
Improvements (other than buildings)	17,554,304	13,255,613	-	467,548	31,277,465
Buildings & improvements	1,060,772	-	-	-	1,060,772
Equipment & vehicles	687,836	-	-	-	687,836
Total capital assets being depreciated	<u>19,302,912</u>	<u>13,255,613</u>	<u>-</u>	<u>467,548</u>	<u>33,026,073</u>
Less accumulated depreciation for:					
Improvements (other than buildings)	7,327,738	391,445	-	-	7,719,183
Buildings & improvements	329,036	214,746	-	-	543,782
Equipment & vehicles	170,756	25,932	-	-	196,688
Total accumulated depreciation	<u>7,827,530</u>	<u>632,123</u>	<u>-</u>	<u>-</u>	<u>8,459,653</u>
Business-type activities capital assets, net	<u>\$ 23,179,611</u>	<u>\$ 12,623,490</u>	<u>\$ (13,255,613)</u>	<u>\$ 4,335,759</u>	<u>\$ 26,883,247</u>

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 5 – Capital Assets (Continued):**

Depreciation expense was charged to functions/programs of the County as follows:

<b>Governmental Activities:</b>	
General Government	\$1,361,302
Judicial	6,141
Public Safety	388,610
Public Works	1,292,157
Health and Sanitation	141,612
Welfare	14,083
Culture and Recreation	<u>279,733</u>
 Total Depreciation Expense-Governmental Activities	 <u>\$3,483,638</u>
 <b>Business-Type Activities:</b>	
Water	\$281,823
Sewer	313,928
Communication Site	<u>36,372</u>
 Total Depreciation Expense-Business-type Activities	 <u>\$632,123</u>

**NOTE 6 – Landfill Closure and Postclosure Care Cost:**

State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County’s purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The County paid its final annual premium during fiscal year 2014. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003 the predicted life of the landfill was 77 years, through 2080.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for postclosure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection.

**NOTE 7 – Risk Management:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 7 – Risk Management (Continued):**

The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers’ compensation coverage. The purpose of the County’s participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 6).

**NOTE 8 –General Long-Term Obligations:**

**GOVERNMENTAL ACTIVITIES:**

	<u>Balance June 30, 2014</u>	<u>Incurred</u>	<u>Paid</u>	<u>Balance June 30, 2015</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 340,095	\$ 303,820	\$ 290,925	\$ 352,990	\$ 159,774

**BUSINESS-TYPE ACTIVITIES:**

Compensated Absences	<u>15,640</u>	<u>13,435</u>	<u>17,756</u>	<u>11,319</u>	<u>11,319</u>
Total Lander County Obligations	<u>\$ 355,735</u>	<u>\$ 317,255</u>	<u>\$ 308,681</u>	<u>\$ 364,309</u>	<u>\$ 171,093</u>

For the governmental activities, compensated absences are generally liquidated by a combination of the major and non-major governmental funds with the majority liquidated from the General Fund.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 9 – Interfund Receivable, Payables and Transfers:**

Generally, outstanding balances between funds represent outstanding charges by one fund to another for services or goods and other miscellaneous receivables/payables between the funds.

Interfund receivable/payable balances as of June 30, 2015 are as follows:

Due to/from other funds:

Governmental Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Road and Bridge	\$ 70
	Town of Battle Mountain	789
	Non-Major Funds	<u>1,203</u>
		<u>2,062</u>
Non-Major Funds	General Fund	46,468
	Non-Major Funds	<u>777</u>
		<u>47,245</u>
Total Governmental Funds		<u>\$ 49,307</u>

Enterprise Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Fund	General Fund	\$ 1,686
	Sewer Fund	104
	Non-Major Funds	<u>6,341</u>
		<u>8,131</u>
Sewer Fund	Water	188,381
	Non-Major Funds	<u>1,201</u>
		<u>189,582</u>
Total Enterprise Funds		<u>\$ 197,713</u>

Transfers and payments within the County are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 9 – Interfund Receivable, Payables and Transfers (Continued):**

Transfers between funds during the year ended June 30, 2015 are as follows:

	Transfers From:				Total
	General Fund	Road and Bridge	Airport Capital	Non-Major Governmental	
Transfers To:					
General Fund	\$ -	\$ 43,321	\$ 40,970	\$ 394,123	\$ 478,414
Road and Bridge	-	-	-	6,626	6,626
CCP Fund	1,938,086	-	-	-	1,938,086
Non-Major Governmental	73,013	-	-	-	73,013
<b>Total</b>	<b>\$ 2,011,099</b>	<b>\$ 43,321</b>	<b>\$ 40,970</b>	<b>\$ 400,749</b>	<b>\$ 2,496,139</b>

**NOTE 10 – Construction and Purchase Commitments:**

Lander County has entered into contracts for construction and asset purchases as follows:

	<u>PROJECT AUTHORIZATION</u>	<u>EXPENDED/RETAINAGE</u>	<u>COMMITMENT JUNE 30, 2015</u>
Airport Projects	\$ 1,374,718	\$ 1,010,791	\$ 363,927
Administration Building	19,335,000	11,852,900	7,482,100
Water and Sewer Projects	2,535,898	1,714,271	821,627
Various Projects	<u>2,953,285</u>	<u>1,935,058</u>	<u>1,018,227</u>
<b>Total Projects</b>	<b>\$ 26,198,901</b>	<b>\$ 16,513,020</b>	<b>\$ 9,685,881</b>

**NOTE 11 – Defined Benefit Pension Plan:**

Plan Description: Lander County participates in a cost sharing, multiple employer, defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full time and certain part time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. The report may be obtained on the PERS website at [www.nvpers.org](http://www.nvpers.org) under Quick Links- Publications.

Benefits Provided: PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits as required by Nevada Revised Statutes 286, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The system offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 11 – Defined Benefit Pension Plan (Continued):**

retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Regular members become fully vested as to benefits upon completion of five years of service.

Contributions: Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements are established by Nevada Revised Statutes Chapter 286 and the funding mechanism may only be amended through legislation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2015, the County reported a liability of \$11,559,888 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's total contributions due on wages relative to the total contributions for all employers for the period ended June 30, 2014. The County's proportion was 0.11092%.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 11 – Defined Benefit Pension Plan (Continued):**

For the year ended June 30, 2015, the County recognized pension expense of \$1,506,350. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 553,205
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	2,428,049
Changes in proportion and differences between County contributions and proportionate share of contributions	1,571	45,030
County contributions subsequent to the measurement date	1,711,073	-
Total	\$ 1,712,644	\$ 3,026,284

Deferred outflows related to pensions resulting from County contributions subsequent to the measurement date in the amount of \$1,711,073 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2016	\$711,689
2017	711,689
2018	711,689
2019	711,690
2020	104,678
Thereafter	73,278

Actuarial assumptions: The total pension liability in the June 30, 2014 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement:

Inflation	3.50%
Salary increases	Regular 4.60% to 9.75%, depending on service Police/Fire 5.25% to 14.5%, depending on service
Investment rate of return	8.00%, net of pension plan investment expense, including inflation

Mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA. Rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year. Mortality rates for all non-disabled police/fire members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year. Mortality rates for all disabled regular members and all disabled police/fire members were based on the RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 11 – Defined Benefit Pension Plan (Continued):**

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.

The System’s policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%
Total	100%	

\* As of June 30, 2014, PERS’ long-term inflation assumption was 3.5%.

Discount rate: The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan’s fiduciary net position at June 30, 2014 was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

Pension liability sensitivity: The following represents the County’s proportionate share of the net pension liability, calculated using the discount rate of 8.00% as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (7.00%) or 1 percentage point higher (9.00%) than the current discount rate:

	1% Decrease 7.00%	Current Rate 8.00%	1% Increase 9.00%
County’s net pension liability	\$17,976,890	\$11,559,888	\$6,225,725

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in a separately-issued PERS financial report that includes financial statements and required supplementary information. That report may be obtained on the PERS website at [www.nvpers.org](http://www.nvpers.org) under Quick Links – Publications.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 12 – Postemployment Benefits Other Than Pensions:**

Plan Descriptions:

The County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefit Plan (LCEHBP). Additionally, the County subsidizes eligible retirees' contributions to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible County retirees and their beneficiaries.

Benefit provisions for the LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2015 no retirees were using this plan. The LCEHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2015, 22 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (800) 326-5496, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

Funding Policy and Annual OPEB Cost:

For LCEHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible County retirees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy, therefore, their contributions are not available. For the plan year ended June 30, 2015, retirees qualified for a subsidy of \$116 at five years of service and \$636 at 20 years of service with incremental increases for each year of service between. Subsidy rates for retirees covered under the Medicare Exchange were \$55 at five years of service and \$220 at 20 years of service with \$11 increases for each year of service in between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

fiscal year 2015, the County contributed \$54,917 to the plan for current premiums equal to the required contributions. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation:

The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal years 2013 through 2015 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
LCEHBP	6/30/15	\$ 25,836	\$ -	00.00%	\$158,628
LCEHBP	6/30/14	\$ 32,076	\$ -	00.00%	\$132,792
LCEHBP	6/30/13	\$ 30,114	\$ -	00.00%	\$100,716
PEBP	6/30/15	\$ 54,750	\$ 54,917	100.00%	\$ 144,938
PEBP	6/30/14	\$ 67,951	\$ 63,103	92.87%	\$ 145,105
PEBP	6/30/13	\$ 67,928	\$ 67,360	99.16%	\$ 140,257
Combined Totals	6/30/15	\$ 80,586	\$ 54,917		
Combined Totals	6/30/14	\$ 100,027	\$ 63,103		
Combined Totals	6/30/13	\$ 98,042	\$ 67,360		

The net OPEB obligation (NOPEBO) as of June 30, 2015, was calculated as follows:

	LCEHBP	PEBP	Totals
Annual required contribution	\$ 28,191	\$ 58,466	\$ 86,657
Interest on the beginning net OPEB obligation	5,312	5,804	11,116
ARC Adjustment	(7,667)	(9,520)	(17,187)
Annual OPEB cost	25,836	54,750	80,586
Contributions made	-	(54,917)	(54,917)
Increase (decrease) in net OPEB obligation	25,836	(167)	25,669
Net OPEB obligation (asset), beginning of year	132,792	145,105	277,897
Net OPEB obligation (asset), end of year	\$ 158,628	\$ 144,938	\$ 303,566

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

Funding Status and Funding Progress:

The funded status of the plans as of June 30, 2015, was as follows:

	LCEHBP	PEBP	Totals
Accrued actuarial liability (a)	\$ 148,109	\$ 891,425	\$ 1,039,534
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued liability (a) - (b)	\$ 148,109	\$ 891,425	\$ 1,039,534
Funded ratio (b) / (a)	0.00%	0.00%	0.00%
Covered payroll (c)	\$ 6,800,000	N/A	
Unfunded actuarial accrued liability as a percentage of covered payroll ([(a) – (b)] / (c))	2.18%		

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	LCEHBP	PEBP
Actuarial valuation date	07/01/14	07/01/14
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level dollar/open	Level dollar/ closed
Amortization period (closed)	30 years	24 years
Asset valuation method	Market value	Market value

**LANDER COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 12 – Postemployment Benefits Other Than Pensions (Continued):**

	LCEHBP	PEBP
<u>Actuarial assumptions:</u>		
Investment rate of return	4.00%	4.00%
Projected salary increases	4.00%	4.00%
Inflation rate (per year)	3.00%	3.00%
Healthcare inflation rate*	8.00%	8.00%
*Decreasing .50% each year until ultimate trend rate of 5.00% is reached		

**NOTE 13 – Related Party Transactions:**

On March 18, 2014, the County renewed an agreement with Scott Bullock of Bullock Management Services for management responsibilities of the Lander County Golf Course in the amount of \$16,000. The contract was for one year. Scott Bullock is former commissioner Dean Bullock’s son. Dean Bullock was a commissioner until December 31, 2014.

**NOTE 14 – Accounting Changes and Accounting Standards:**

In fiscal year 2015 the County implemented Governmental Accounting Standards Board (GASB) Statement 68 “*Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*”. The objective of Statement 68 is to improve accounting and financial reporting by state and local governments for pensions. In addition, the County implemented GASB Statement 71 “*Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB No. 68*”. The objective of Statement 71 is to address an issue regarding application of the transition provisions of Statement 68. The issue relates to amounts associated with contributions made by the County to a defined benefit pension plan after the measurement date of the County’s beginning net pension liability.

**LANDER COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**NOTE 14 – Accounting Changes and Accounting Standards (Continued):**

The implementation of Statements 68 and 71 resulted in the reclassification of the beginning net position of both the governmental and business-type activities in the government-wide financial statements. The beginning net pension liability was recorded and resulted in the adjustment below:

	Governmental Activities	Business-Type Activities	Total
Net Position at June 30, 2014	<u>\$ 195,051,377</u>	<u>\$ 32,879,397</u>	<u>\$ 227,930,774</u>
Prior Period Adjustment:			
Net pension liability	(14,167,958)	(590,332)	(14,758,290)
Deferred outflows (contributions made during fiscal year 2014)	<u>1,612,837</u>	<u>67,202</u>	<u>1,680,039</u>
Total prior period adjustment	<u>(12,555,121)</u>	<u>(523,130)</u>	<u>(13,078,251)</u>
Net Position at June 30, 2014, restated	<u>\$ 182,496,256</u>	<u>\$ 32,356,267</u>	<u>\$ 214,852,523</u>

The GASB issued the following statement which will become effective in future years as shown below:

Statement No. 72, “Fair Value Measurement and Application”. The primary objective of this Statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes and establishing general principles for measuring fair value. This Statement will become effective for the County in fiscal year 2016. Management has not yet determined the impact of this Statement on the financial statements.

**NOTE 15 – Contingencies:**

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County.

At June 30, 2015, the County was named in certain outstanding litigation. The financial impact of these actions is not determinable at June 30, 2015, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

**LANDER COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Taxes	\$ 7,660,462	\$ 7,660,462	\$ 7,828,089	\$ 167,627
Licenses and permits	364,385	364,385	240,417	(123,968)
Intergovernmental revenues	3,815,445	3,869,687	3,757,333	(112,354)
Charges for services	450,062	450,062	965,688	515,626
Fines and forfeits	227,200	227,200	183,131	(44,069)
Earnings on investments	437,000	437,000	403,979	(33,021)
Miscellaneous	90,850	90,850	115,006	24,156
<b>Total Revenues</b>	<b>13,045,404</b>	<b>13,099,646</b>	<b>13,493,643</b>	<b>393,997</b>
<b>EXPENDITURES</b>				
Current:				
General government	5,274,519	5,274,519	3,503,397	1,771,122
Judicial	2,181,832	2,181,832	1,798,871	382,961
Public safety	5,943,875	5,943,875	4,806,442	1,137,433
Intergovernmental	138,850	193,092	196,690	(3,598)
<b>Total Expenditures</b>	<b>13,539,076</b>	<b>13,593,318</b>	<b>10,305,400</b>	<b>3,287,918</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(493,672)	(493,672)	3,188,243	3,681,915
<b>OTHER FINANCING SOURCES (USES)</b>				
Contingency	(75,000)	(75,000)	-	75,000
Transfers in	55,865	55,865	478,414	422,549
Transfers out	(1,875,865)	(1,875,865)	(2,011,099)	(135,234)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,895,000)</b>	<b>(1,895,000)</b>	<b>(1,532,685)</b>	<b>362,315</b>
<b>Net Change in Fund Balances</b>	<b>(2,388,672)</b>	<b>(2,388,672)</b>	<b>1,655,558</b>	<b>4,044,230</b>
<b>FUND BALANCES, July 1</b>	<b>27,766,460</b>	<b>27,766,460</b>	<b>34,410,328</b>	<b>6,643,868</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 25,377,788</b>	<b>\$ 25,377,788</b>	<b>\$ 36,065,886</b>	<b>\$ 10,688,098</b>

**LANDER COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**ROAD AND BRIDGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 999,147	\$ 1,112,565	\$ 1,041,540	\$ (71,025)
Intergovernmental revenues	974,368	1,359,695	1,072,002	(287,693)
Earnings on investments	-	-	43,321	43,321
Miscellaneous	3,610	200	240	40
	<u>1,977,125</u>	<u>2,472,460</u>	<u>2,157,103</u>	<u>(315,357)</u>
Total Revenues				
EXPENDITURES				
Current:				
Public works	<u>2,308,205</u>	<u>2,379,910</u>	<u>1,808,695</u>	<u>571,215</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(331,080)	92,550	348,408	255,858
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	172,450	172,450
Transfers in	15,500	15,500	6,626	(8,874)
Transfers out	<u>-</u>	<u>-</u>	<u>(43,321)</u>	<u>(43,321)</u>
Total Other Financing Sources (Uses)	<u>15,500</u>	<u>15,500</u>	<u>135,755</u>	<u>120,255</u>
Net Change in Fund Balances	(315,580)	108,050	484,163	376,113
FUND BALANCES, July 1	<u>3,200,650</u>	<u>3,637,438</u>	<u>4,486,555</u>	<u>849,117</u>
FUND BALANCES, June 30	<u>\$ 2,885,070</u>	<u>\$ 3,745,488</u>	<u>\$ 4,970,718</u>	<u>\$ 1,225,230</u>

**LANDER COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
TOWN OF BATTLE MOUNTAIN GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Ad valorem taxes	\$ 24,644	\$ 24,644	\$ 21,255	\$ (3,389)
Licenses and permits	88,750	88,750	98,527	9,777
Intergovernmental revenues	227,960	227,960	221,263	(6,697)
Earnings on investments	350	350	1,042	692
Miscellaneous	-	-	2,042	2,042
	<u>341,704</u>	<u>341,704</u>	<u>344,129</u>	<u>2,425</u>
<b>EXPENDITURES</b>				
Current:				
General government	376,000	376,000	203,658	172,342
Culture and recreation	79,190	79,190	69,154	10,036
	<u>455,190</u>	<u>455,190</u>	<u>272,812</u>	<u>182,378</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,486)	(113,486)	71,317	184,803
FUND BALANCES, July 1	<u>676,193</u>	<u>676,193</u>	<u>880,100</u>	<u>203,907</u>
FUND BALANCES, June 30	<u>\$ 562,707</u>	<u>\$ 562,707</u>	<u>\$ 951,417</u>	<u>\$ 388,710</u>

**LANDER COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE**  
**GENERAL FUND (GAAP BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
<b>REVENUES</b>			
Taxes	\$ 7,828,089	\$ -	\$ 7,828,089
Licenses and permits	240,417	-	240,417
Intergovernmental revenues	3,757,333	-	3,757,333
Charges for services	965,688	-	965,688
Fines and forfeits	183,131	-	183,131
Earnings on investments	403,979	650	404,629
Miscellaneous	115,006	-	115,006
Total Revenues	<u>13,493,643</u>	<u>650</u>	<u>13,494,293</u>
<b>EXPENDITURES</b>			
General government	3,503,397	54,917	3,558,314
Judicial	1,798,871	-	1,798,871
Public safety	4,806,442	-	4,806,442
Intergovernmental	196,690	-	196,690
Total Expenditures	<u>10,305,400</u>	<u>54,917</u>	<u>10,360,317</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,188,243</u>	<u>(54,267)</u>	<u>3,133,976</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	478,414	-	478,414
Transfers out	(2,011,099)	-	(2,011,099)
Total Other Financing Sources (Uses)	<u>(1,532,685)</u>	<u>-</u>	<u>(1,532,685)</u>
Net Change in Fund Balances	1,655,558	(54,267)	1,601,291
FUND BALANCES, July 1	<u>34,410,328</u>	<u>1,622,515</u>	<u>36,032,843</u>
FUND BALANCES, June 30	<u>\$ 36,065,886</u>	<u>\$ 1,568,248</u>	<u>\$ 37,634,134</u>

See accompanying notes to required supplementary information.

**LANDER COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2015**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
PEBP	07/01/08	-	\$2,851,024	\$2,851,024	0.00%	N/A	N/A
PEBP	07/01/11	-	\$1,140,305	\$1,140,305	0.00%	N/A	N/A
PEBP	07/01/14	-	\$ 891,425	\$ 891,425	0.00%	N/A	N/A
LCEHBP	07/01/08	-	\$ 148,388	\$ 148,388	0.00%	\$4,862,000	3.05%
LCEHBP	07/01/11	-	\$ 170,341	\$ 170,341	0.00%	\$5,212,351	3.27%
LCEHBP	07/01/14	-	\$ 148,109	\$ 148,109	0.00%	\$6,800,000	2.18%

The Nevada legislature changed the level of the Public Agency contributions for PEBP retiree premiums, which reduced this liability substantially from the 2008 valuation date to 2011.

**LANDER COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

Schedule of the County's Proportionate Share of the Net Pension Liability  
Public Employees' Retirement System of Nevada  
Last 10 Fiscal Years

Year Ended	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Actual Covered Member Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of Total Pension Liability
6/30/2015	0.11092%	\$ 11,559,888	\$ 5,825,961	198.42%	~
6/30/2014	*	14,585,576	5,735,650	254.30%	76.31%
6/30/2013	*	*	5,306,491	*	68.68%
6/30/2012	*	*	5,351,768	*	*
6/30/2011	*	*	4,857,368	*	*
6/30/2010	*	*	4,614,848	*	*
6/30/2009	*	*	4,258,714	*	*
6/30/2008	*	*	4,169,778	*	*
6/30/2007	*	*	4,040,369	*	*
6/30/2006	*	*	3,654,759	*	*

\* Prospective implementation as of June 30, 2015.

~ Information not yet available.

**LANDER COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

Schedule of the County's Contributions  
Public Employees' Retirement System of Nevada  
Last 10 Fiscal Years

<u>Year Ended</u>	<u>Statutorily Required Contribution</u>	<u>Actual Employer Contributions</u>	<u>Contribution Excess / (Deficiency)</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
6/30/2015	\$ 1,711,073	\$ 1,711,073	-	\$ 5,825,961	29.37%
6/30/2014	1,670,262	1,670,262	-	5,735,650	29.12%
6/30/2013	1,453,560	1,453,560	-	5,306,491	27.39%
6/30/2012	1,449,918	1,449,918	-	5,351,768	27.09%
6/30/2011	1,222,634	1,222,634	-	4,857,368	25.17%
6/30/2010	1,144,898	1,144,898	-	4,614,848	24.81%
6/30/2009	975,406	975,406	-	4,258,714	22.90%
6/30/2008	962,200	962,200	-	4,169,778	23.08%
6/30/2007	932,517	932,517	-	4,040,369	23.08%
6/30/2006	817,193	817,193	-	3,654,759	22.36%

**LANDER COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

**NOTE 1 – Explanation of Differences Between General Fund (Budgetary Basis) and General Fund Basic Financials:**

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP). GAAP now requires certain amounts reported in special revenue funds for budgetary purposes to be included in the General Fund external financial reporting.

The special revenue fund of Lander County, The Retiree Insurance Liability Fund, is combined with the General Fund for external financial reporting purposes.

**LANDER COUNTY**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL	2014
<b>ASSETS:</b>				
Cash and investments	\$ 29,196,153	\$ 16,545,041	\$ 45,741,194	\$ 41,652,500
Accounts receivable, net	15,063	-	15,063	21,342
Taxes receivable, delinquent	138,258	9,547	147,805	17,128
Interest receivable	12,211	692	12,903	2,119
Due from other funds	46,468	777	47,245	81,631
Intergovernmental receivable	209,405	6,969	216,374	143,195
Inventory	2,091	-	2,091	1,121
Amounts held in trust	71,786	-	71,786	71,785
Total Assets	\$ 29,691,435	\$ 16,563,026	\$ 46,254,461	\$ 41,990,821
<b>LIABILITIES</b>				
Accounts payable	\$ 137,539	\$ 105,550	\$ 243,089	\$ 315,196
Accrued liabilities	28,226	-	28,226	23,188
Due to other funds	8,745	777	9,522	108,785
Intergovernmental payable	181,553	2,299	183,852	156,593
Unearned revenue	176,119	-	176,119	308,965
Total Liabilities	532,182	108,626	640,808	912,727
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	138,258	9,547	147,805	17,128
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	2,091	-	2,091	1,121
Restricted for:				
State medical indigent	5,915,424	-	5,915,424	5,327,945
Indigent	1,384,545	-	1,384,545	1,186,244
Agriculture	267,590	-	267,590	241,311
Landfill	71,786	-	71,786	71,785
Technology	2,537,015	-	2,537,015	2,606,247
Regional streets and highways	2,071,236	-	2,071,236	1,676,330
Forensic services	3,283	-	3,283	8,750
Administrative assessments	33,548	-	33,548	36,444
Court facilities	141,280	-	141,280	154,897
Juvenile administration	4,808	-	4,808	1,248
Mine maps	156,774	-	156,774	193,088
District drug court	55,269	-	55,269	60,057
Emergency services	183,369	-	183,369	183,184
Committed for:				
Landfill	7,163,920	-	7,163,920	6,972,897
Lander County airports	1,492,137	-	1,492,137	1,356,268
Culture and recreation	5,149,952	-	5,149,952	4,641,416
Road and emergency equipment	563,181	-	563,181	571,305
Equipment and building replacement	-	8,075,344	8,075,344	6,143,870
Court facility construction	-	1,578,519	1,578,519	1,507,056
Emergency maintenance	-	3,566,042	3,566,042	3,677,449
Assigned	1,823,787	3,224,948	5,048,735	4,442,054
Total Fund Balances	29,020,995	16,444,853	45,465,848	41,060,966
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 29,691,435	\$ 16,563,026	\$ 46,254,461	\$ 41,990,821

**LANDER COUNTY**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	TOTAL	2014
<b>REVENUES</b>				
Taxes	\$ 3,717,158	\$ 3,367,249	\$ 7,084,407	\$ 5,136,410
Licenses and permits	26,964	-	26,964	26,999
Intergovernmental revenues	1,129,742	20,993	1,150,735	1,336,584
Charges for services	1,033,697	-	1,033,697	1,016,166
Earnings on investments	216,493	133,996	350,489	26,484
Miscellaneous	190,203	-	190,203	198,218
	<u>6,314,257</u>	<u>3,522,238</u>	<u>9,836,495</u>	<u>7,740,861</u>
<b>Total Revenues</b>				
<b>EXPENDITURES</b>				
Current:				
General government	1,005,139	293,777	1,298,916	945,674
Judicial	17,290	-	17,290	18,793
Public safety	154,954	-	154,954	193,388
Public works	7,385	910,859	918,244	1,975,948
Health and sanitation	654,146	-	654,146	1,663,412
Welfare	1,019,144	-	1,019,144	966,470
Culture and recreation	950,348	-	950,348	994,720
Community support	92,963	-	92,963	141,073
Intergovernmental	-	22,312	22,312	39,772
	<u>3,901,369</u>	<u>1,226,948</u>	<u>5,128,317</u>	<u>6,939,250</u>
<b>Total Expenditures</b>				
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,412,888</u>	<u>2,295,290</u>	<u>4,708,178</u>	<u>801,611</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	24,440	-	24,440	-
Transfers in	20,000	53,013	73,013	52,945
Transfers out	(289,698)	(111,051)	(400,749)	(1,878,306)
	<u>(245,258)</u>	<u>(58,038)</u>	<u>(303,296)</u>	<u>(1,825,361)</u>
<b>Total Other Financing Sources (Uses)</b>				
Net Change in Fund Balances	2,167,630	2,237,252	4,404,882	(1,023,750)
FUND BALANCES, July 1	<u>26,853,365</u>	<u>14,207,601</u>	<u>41,060,966</u>	<u>42,084,716</u>
FUND BALANCES, June 30	<u>\$ 29,020,995</u>	<u>\$ 16,444,853</u>	<u>\$ 45,465,848</u>	<u>\$ 41,060,966</u>

## **GENERAL FUND**

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**LANDER COUNTY**  
**RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE**  
**GENERAL FUND (GAAP BASIS)**  
**BALANCE SHEET**  
**JUNE 30, 2015**

	<u>GENERAL FUND</u>	<u>INTERNALLY REPORTED FUND</u>	<u>GENERAL FUND TOTAL</u>
<b>ASSETS</b>			
Cash and investments	\$ 35,436,586	\$ 1,568,117	\$ 37,004,703
Accounts receivable, net	113,560	-	113,560
Taxes receivable, delinquent	405,140	-	405,140
Interest receivable	66,974	131	67,105
Due from other funds	2,062	-	2,062
Intergovernmental receivable	<u>923,353</u>	<u>-</u>	<u>923,353</u>
 Total Assets	 <u>\$ 36,947,675</u>	 <u>\$ 1,568,248</u>	 <u>\$ 38,515,923</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 292,760	\$ -	\$ 292,760
Accrued liabilities	114,942	-	114,942
Due to other funds	48,154	-	48,154
Intergovernmental payable	<u>20,793</u>	<u>-</u>	<u>20,793</u>
 Total Liabilities	 <u>476,649</u>	 <u>-</u>	 <u>476,649</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue- property taxes	<u>405,140</u>	<u>-</u>	<u>405,140</u>
<b>FUND BALANCE</b>			
Restricted for:			
Task force	22,720	-	22,720
Committed for:			
Retiree insurance	-	1,568,248	1,568,248
Assigned	1,050,965	-	1,050,965
Unassigned	<u>34,992,201</u>	<u>-</u>	<u>34,992,201</u>
 Total Fund Balances	 <u>36,065,886</u>	 <u>1,568,248</u>	 <u>37,634,134</u>
 Total Liabilities, Deferred Inflows, and Fund Balances	 <u>\$ 36,947,675</u>	 <u>\$ 1,568,248</u>	 <u>\$ 38,515,923</u>

**LANDER COUNTY  
COMPARATIVE BALANCE SHEET  
GENERAL FUND (BUDGETARY BASIS)  
JUNE 30, 2015**

*(With Comparative Actual Amounts for June 30, 2014)*

	2015	2014
<b>ASSETS</b>		
Cash and investments	\$ 35,436,586	\$ 34,190,521
Accounts receivable, net	113,560	69,053
Taxes receivable, delinquent	405,140	45,843
Interest receivable	66,974	48,814
Due from other funds	2,062	52,945
Intergovernmental receivable	923,353	615,452
Total Assets	\$ 36,947,675	\$ 35,022,628
<b>LIABILITIES</b>		
Accounts payable	\$ 292,760	\$ 374,823
Accrued liabilities	114,942	95,347
Contract retainage payable	-	15,216
Due to other funds	48,154	55,614
Intergovernmental payable	20,793	2,397
Unearned revenue	-	23,060
Total Liabilities	476,649	566,457
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue- property taxes	405,140	45,843
<b>FUND BALANCE</b>		
Restricted for:		
Task force	22,720	22,541
Assigned	1,050,965	2,388,672
Unassigned	34,992,201	31,999,115
Total Fund Balances	36,065,886	34,410,328
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 36,947,675	\$ 35,022,628

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 1 of 6)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 7,660,462	\$ 7,660,462	\$ 7,176,990	\$ (483,472)	\$ 7,868,935
Net proceeds of mines	-	-	651,099	651,099	469,941
Total Taxes	<u>7,660,462</u>	<u>7,660,462</u>	<u>7,828,089</u>	<u>167,627</u>	<u>8,338,876</u>
Licenses and Permits:					
Business Licenses and Permits					
Liquor licenses	6,200	6,200	6,609	409	5,580
County gaming licenses	12,005	12,005	15,631	3,626	15,346
Motor vehicle licenses	45,000	45,000	46,122	1,122	45,459
Franchise fees	40,050	40,050	83,926	43,876	38,969
Nonbusiness Licenses and Permits					
Marriage licenses	1,100	1,100	882	(218)	1,029
Building permits	260,000	260,000	87,225	(172,775)	175,231
Mobile home permits	30	30	22	(8)	32
Total Licenses and Permits	<u>364,385</u>	<u>364,385</u>	<u>240,417</u>	<u>(123,968)</u>	<u>281,646</u>
Intergovernmental Revenues:					
Federal Grants					
CDBG- Kingston sewer project	-	-	-	-	43,030
DOT grant-Austin Loneliest Highway	-	-	-	-	516,082
Task force grant	-	20,769	20,769	-	-
DUI enforcement grant	-	1,108	1,108	-	-
LEPC HEMP Grant	-	-	-	-	1,667
State Shared Revenue					
Coalition grant	-	-	-	-	5,695
State LEPC grant	-	7,239	7,239	-	25,332
State United We Stand grant	-	25,126	25,126	-	-
Consolidated tax	3,680,445	3,680,445	3,560,587	(119,858)	3,504,035
State gaming licenses	135,000	135,000	142,504	7,504	141,872
Total Intergovernmental Revenues	<u>3,815,445</u>	<u>3,869,687</u>	<u>3,757,333</u>	<u>(112,354)</u>	<u>4,237,713</u>

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 2 of 6)*

	BUDGET		ACTUAL	VARIANCE TO	2014
	ORIGINAL	FINAL		FINAL BUDGET	
Charges for Services:					
Clerk fees	\$ 2,040	\$ 2,040	\$ 1,954	\$ (86)	\$ 4,534
Recorder fees	80,000	80,000	74,303	(5,697)	76,105
Assessor's commissions	300,000	300,000	840,879	540,879	1,002,834
Sheriff's fees	30,000	30,000	4,416	(25,584)	3,485
Inmate housing fees	-	-	2,543	2,543	13,744
Law library fees	1,000	1,000	1,290	290	1,260
Divorce action fees	5,000	5,000	9,059	4,059	7,652
Civil cases	15,000	15,000	11,027	(3,973)	12,992
Copy fees	8,000	8,000	7,211	(789)	8,194
Justice court fees	9,000	9,000	12,906	3,906	14,019
Ambulance fees	-	-	100	100	360
Other	22	22	-	(22)	-
Total Charges for Services	<u>450,062</u>	<u>450,062</u>	<u>965,688</u>	<u>515,626</u>	<u>1,145,179</u>
Fines and Forfeits:					
Fines and forfeits	227,000	227,000	182,156	(44,844)	202,309
Other	200	200	975	775	142
Total Fines and Forfeits	<u>227,200</u>	<u>227,200</u>	<u>183,131</u>	<u>(44,069)</u>	<u>202,451</u>
Earnings on Investments					
Interest	437,000	437,000	357,991	(79,009)	583,858
Net increase (decrease) in the fair value of investments	-	-	45,988	45,988	(195,641)
Total Earnings (Loss) on Investments	<u>437,000</u>	<u>437,000</u>	<u>403,979</u>	<u>(33,021)</u>	<u>388,217</u>
Miscellaneous:					
Interest and penalties	45,000	45,000	37,149	(7,851)	35,768
Rents	22,500	22,500	28,340	5,840	19,374
Sales of tax deeded property	-	-	23,060	23,060	72,160
Other miscellaneous	23,350	23,350	26,457	3,107	27,781
Total Miscellaneous	<u>90,850</u>	<u>90,850</u>	<u>115,006</u>	<u>24,156</u>	<u>155,083</u>
Total Revenues	<u>13,045,404</u>	<u>13,099,646</u>	<u>13,493,643</u>	<u>393,997</u>	<u>14,749,165</u>
EXPENDITURES					
General Government:					
Commissioners					
Salaries and wages	134,360	134,360	129,866	4,494	129,336
Employee benefits	100,620	100,620	82,656	17,964	85,223
Services and supplies	85,600	88,600	64,234	24,366	65,800
	<u>320,580</u>	<u>323,580</u>	<u>276,756</u>	<u>46,824</u>	<u>280,359</u>

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 3 of 6)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>Clerk</b>					
Salaries and wages	\$ 196,245	\$ 196,245	\$ 184,783	\$ 11,462	\$ 179,501
Employee benefits	109,645	109,645	92,799	16,846	83,018
Services and supplies	90,000	90,000	61,458	28,542	68,683
	<u>395,890</u>	<u>395,890</u>	<u>339,040</u>	<u>56,850</u>	<u>331,202</u>
<b>Treasurer</b>					
Salaries and wages	217,280	217,280	208,782	8,498	203,150
Employee benefits	136,772	136,772	109,420	27,352	100,940
Services and supplies	36,985	36,985	32,889	4,096	33,100
	<u>391,037</u>	<u>391,037</u>	<u>351,091</u>	<u>39,946</u>	<u>337,190</u>
<b>Recorder</b>					
Salaries and wages	222,795	222,795	188,682	34,113	194,784
Employee benefits	131,790	131,790	88,430	43,360	103,389
Services and supplies	37,575	37,575	31,994	5,581	25,798
	<u>392,160</u>	<u>392,160</u>	<u>309,106</u>	<u>83,054</u>	<u>323,971</u>
<b>Finance</b>					
Salaries and wages	195,065	195,065	179,437	15,628	250,028
Employee benefits	91,129	91,129	46,600	44,529	89,027
Services and supplies	164,255	164,255	134,679	29,576	130,633
	<u>450,449</u>	<u>450,449</u>	<u>360,716</u>	<u>89,733</u>	<u>469,688</u>
<b>Assessor</b>					
Salaries and wages	301,770	301,770	257,415	44,355	247,706
Employee benefits	143,080	143,080	112,996	30,084	104,362
Services and supplies	120,720	120,720	43,543	77,177	50,391
	<u>565,570</u>	<u>565,570</u>	<u>413,954</u>	<u>151,616</u>	<u>402,459</u>
<b>County Manager</b>					
Salaries and wages	399,620	399,620	256,414	143,206	313,524
Employee benefits	184,120	184,120	95,695	88,425	110,306
Services and supplies	615,450	615,450	141,590	473,860	185,729
	<u>1,199,190</u>	<u>1,199,190</u>	<u>493,699</u>	<u>705,491</u>	<u>609,559</u>
<b>Building Maintenance</b>					
Salaries and wages	13,605	13,605	-	13,605	8,938
Employee benefits	2,275	2,275	701	1,574	1,311
Services and supplies	374,828	374,828	243,345	131,483	311,440
	<u>390,708</u>	<u>390,708</u>	<u>244,046</u>	<u>146,662</u>	<u>321,689</u>

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 4 of 6)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
Building and Planning					
Salaries and wages	\$ 143,400	\$ 143,400	\$ 141,025	\$ 2,375	\$ 137,667
Employee benefits	100,150	100,150	65,083	35,067	69,335
Services and supplies	<u>75,500</u>	<u>75,500</u>	<u>23,344</u>	<u>52,156</u>	<u>25,754</u>
	<u>319,050</u>	<u>319,050</u>	<u>229,452</u>	<u>89,598</u>	<u>232,756</u>
Other General Expenditures					
Services and supplies	<u>849,885</u>	<u>846,885</u>	<u>485,537</u>	<u>361,348</u>	<u>594,722</u>
Total General Government	<u>5,274,519</u>	<u>5,274,519</u>	<u>3,503,397</u>	<u>1,771,122</u>	<u>3,903,595</u>
Judicial:					
District Court					
Services and supplies	<u>288,500</u>	<u>288,500</u>	<u>256,811</u>	<u>31,689</u>	<u>212,514</u>
District Attorney					
Salaries and wages	346,900	346,900	298,609	48,291	283,420
Employee benefits	158,800	158,800	102,745	56,055	103,994
Services and supplies	<u>84,225</u>	<u>84,225</u>	<u>69,278</u>	<u>14,947</u>	<u>46,942</u>
	<u>589,925</u>	<u>589,925</u>	<u>470,632</u>	<u>119,293</u>	<u>434,356</u>
Juvenile Probation					
Services and supplies	<u>642,852</u>	<u>642,852</u>	<u>531,258</u>	<u>111,594</u>	<u>507,248</u>
Justice Court - Argenta					
Salaries and wages	236,145	236,145	220,378	15,767	211,852
Employee benefits	119,475	119,475	97,085	22,390	91,918
Services and supplies	<u>71,400</u>	<u>71,400</u>	<u>37,905</u>	<u>33,495</u>	<u>29,003</u>
	<u>427,020</u>	<u>427,020</u>	<u>355,368</u>	<u>71,652</u>	<u>332,773</u>
Justice Court - Austin					
Salaries and wages	58,665	60,665	59,875	790	56,813
Employee benefits	25,245	25,245	20,879	4,366	19,969
Services and supplies	<u>24,125</u>	<u>22,125</u>	<u>17,005</u>	<u>5,120</u>	<u>7,656</u>
	<u>108,035</u>	<u>108,035</u>	<u>97,759</u>	<u>10,276</u>	<u>84,438</u>
Public Defender					
Services and supplies	<u>125,500</u>	<u>125,500</u>	<u>87,043</u>	<u>38,457</u>	<u>85,616</u>
Total Judicial	<u>2,181,832</u>	<u>2,181,832</u>	<u>1,798,871</u>	<u>382,961</u>	<u>1,656,945</u>

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 5 of 6)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
Public Safety:					
Sheriff					
Salaries and wages	\$ 1,801,410	\$ 1,801,410	\$ 1,689,379	\$ 112,031	\$ 1,533,874
Employee benefits	1,399,690	1,399,690	998,594	401,096	920,074
Services and supplies	514,350	514,350	412,940	101,410	398,438
Capital outlay	13,000	13,000	8,000	5,000	-
	<u>3,728,450</u>	<u>3,728,450</u>	<u>3,108,913</u>	<u>619,537</u>	<u>2,852,386</u>
Jail Operations					
Salaries and wages	594,460	594,460	536,032	58,428	491,075
Employee benefits	535,835	535,835	345,457	190,378	340,374
Services and supplies	301,400	301,400	187,923	113,477	214,495
Capital outlay	5,000	5,000	-	5,000	14,691
	<u>1,436,695</u>	<u>1,436,695</u>	<u>1,069,412</u>	<u>367,283</u>	<u>1,060,635</u>
Animal Control					
Salaries and wages	56,375	56,375	46,509	9,866	46,848
Employee benefits	28,955	28,955	19,872	9,083	12,862
Services and supplies	24,660	24,660	12,445	12,215	17,380
	<u>109,990</u>	<u>109,990</u>	<u>78,826</u>	<u>31,164</u>	<u>77,090</u>
Austin Fire Department					
Salaries and wages	600	600	-	600	-
Employee benefits	14,580	14,580	2,735	11,845	6,378
Services and supplies	49,000	49,000	10,529	38,471	14,408
	<u>64,180</u>	<u>64,180</u>	<u>13,264</u>	<u>50,916</u>	<u>20,786</u>
Austin Ambulance					
Services and supplies	91,800	91,800	74,924	16,876	67,645
Battle Mountain Fire Department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	32,260	32,260	30,209	2,051	28,116
Services and supplies	210,700	210,700	169,019	41,681	180,586
	<u>244,760</u>	<u>244,760</u>	<u>201,028</u>	<u>43,732</u>	<u>210,502</u>

**LANDER COUNTY**  
**GENERAL FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 6 of 6)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
Battle Mountain Ambulance					
Salaries and wages	\$ 7,500	\$ 7,500	\$ 1,950	\$ 5,550	\$ 4,050
Services and supplies	260,500	260,500	258,125	2,375	259,773
	<u>268,000</u>	<u>268,000</u>	<u>260,075</u>	<u>7,925</u>	<u>263,823</u>
 Total Public Safety	 <u>5,943,875</u>	 <u>5,943,875</u>	 <u>4,806,442</u>	 <u>1,137,433</u>	 <u>4,552,867</u>
 Intergovernmental Expenditures:					
Services and supplies	138,850	193,092	196,690	(3,598)	2,661,905
 Total Expenditures	 <u>13,539,076</u>	 <u>13,593,318</u>	 <u>10,305,400</u>	 <u>3,287,918</u>	 <u>12,775,312</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(493,672)</u>	 <u>(493,672)</u>	 <u>3,188,243</u>	 <u>3,681,915</u>	 <u>1,973,853</u>
 OTHER FINANCING SOURCES (USES)					
Contingency	(75,000)	(75,000)	-	75,000	-
Transfers in	55,865	55,865	478,414	422,549	1,873,031
Transfers out	(1,875,865)	(1,875,865)	(2,011,099)	(135,234)	(52,945)
 Total Other Financing Sources (Uses)	 <u>(1,895,000)</u>	 <u>(1,895,000)</u>	 <u>(1,532,685)</u>	 <u>362,315</u>	 <u>1,820,086</u>
 Net Change in Fund Balances	 <u>(2,388,672)</u>	 <u>(2,388,672)</u>	 <u>1,655,558</u>	 <u>4,044,230</u>	 <u>3,793,939</u>
 FUND BALANCES, July 1	 <u>27,766,460</u>	 <u>27,766,460</u>	 <u>34,410,328</u>	 <u>6,643,868</u>	 <u>30,616,389</u>
 FUND BALANCES, June 30	 <u>\$ 25,377,788</u>	 <u>\$ 25,377,788</u>	 <u>\$ 36,065,886</u>	 <u>\$ 10,688,098</u>	 <u>\$ 34,410,328</u>

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes. Special Revenue Funds are comprised of the following:

### MAJOR SPECIAL REVENUE FUNDS

- Road and Bridge Fund
- Town of Battle Mountain General Fund

### NONMAJOR SPECIAL REVENUE FUNDS

- Town of Austin General Fund
- State Medical Indigent Fund
- Indigent Fund
- Agricultural Extension Fund
- Aged Services Fund
- Lander County Landfill Fund
- Technology Fees Fund
- Regional Street and Highway Fund
- Forensic Services Fund
- Lander County Airports Fund
- Culture and Recreation Fund
- Administrative Assessment Fees Fund
- Genetic Marker Testing Fund
- Court Facility Fees Fund
- Juvenile Administration Assessment Fund
- Mine Map Fees Fund
- Lander Economic Development Fund
- District Drug Court Fund
- Reserve Fund
- DOE Nuclear Repository Fund
- Title III SRS/CRA Fund

### INTERNALLY REPORTED FUNDS

- Retiree Insurance Liability Fund

**LANDER COUNTY**  
**ROAD AND BRIDGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	2014
	ORIGINAL	FINAL		FINAL BUDGET	
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 1,112,565	\$ 1,112,565	\$ 1,041,540	\$ (71,025)	\$ 1,214,181
Intergovernmental Revenues:					
Motor vehicle fuel tax	1,334,695	1,334,695	1,012,314	(322,381)	1,011,328
Forest reserve fees	25,000	25,000	59,688	34,688	58,967
Total Intergovernmental Revenues	<u>1,359,695</u>	<u>1,359,695</u>	<u>1,072,002</u>	<u>(287,693)</u>	<u>1,070,295</u>
Earnings on Investments					
Interest	-	-	32,379	32,379	-
Net increase (decrease) in the fair value of investments	-	-	10,942	10,942	-
Total Earnings (Loss) on Investments	<u>-</u>	<u>-</u>	<u>43,321</u>	<u>43,321</u>	<u>-</u>
Miscellaneous	200	200	240	40	23,916
Total Revenues	<u>2,472,460</u>	<u>2,472,460</u>	<u>2,157,103</u>	<u>(315,357)</u>	<u>2,308,392</u>
<b>EXPENDITURES</b>					
Public Works:					
Highway and Streets-Austin					
Salaries and wages	389,225	389,225	364,744	24,481	342,114
Employee benefits	270,095	270,095	192,962	77,133	165,518
Services and supplies	342,120	342,120	191,366	150,754	269,521
	<u>1,001,440</u>	<u>1,001,440</u>	<u>749,072</u>	<u>252,368</u>	<u>777,153</u>
Highway and Streets-Battle Mountain					
Salaries and wages	543,960	543,960	513,409	30,551	479,859
Employee benefits	403,645	403,645	252,644	151,001	227,598
Services and supplies	430,865	430,865	293,570	137,295	310,330
	<u>1,378,470</u>	<u>1,378,470</u>	<u>1,059,623</u>	<u>318,847</u>	<u>1,017,787</u>
Total Public Works	<u>2,379,910</u>	<u>2,379,910</u>	<u>1,808,695</u>	<u>571,215</u>	<u>1,794,940</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>92,550</u>	<u>92,550</u>	<u>348,408</u>	<u>255,858</u>	<u>513,452</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	-	-	172,450	172,450	-
Transfers in	15,500	15,500	6,626	(8,874)	5,275
Transfers out	-	-	(43,321)	(43,321)	-
Total Other Financing Sources (Uses)	<u>15,500</u>	<u>15,500</u>	<u>135,755</u>	<u>120,255</u>	<u>5,275</u>
Net Change in Fund Balances	108,050	108,050	484,163	376,113	518,727
FUND BALANCES, July 1	<u>3,637,438</u>	<u>3,637,438</u>	<u>4,486,555</u>	<u>849,117</u>	<u>3,967,828</u>
FUND BALANCES, June 30	<u>\$ 3,745,488</u>	<u>\$ 3,745,488</u>	<u>\$ 4,970,718</u>	<u>\$ 1,225,230</u>	<u>\$ 4,486,555</u>

**LANDER COUNTY**  
**TOWN OF BATTLE MOUNTAIN GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 24,644	\$ 24,644	\$ 21,255	\$ (3,389)	\$ 23,377
Licenses and Permits:					
Business licenses	20,500	20,500	26,610	6,110	24,510
Gaming licenses	18,000	18,000	14,887	(3,113)	15,160
Animal licenses	250	250	220	(30)	380
Franchise fee	50,000	50,000	56,810	6,810	60,188
Total Licenses and Permits	88,750	88,750	98,527	9,777	100,238
Intergovernmental Revenues:					
Consolidated tax	227,960	227,960	221,263	(6,697)	217,754
Earnings on investments	350	350	1,042	692	776
Miscellaneous	-	-	2,042	2,042	-
Total Revenues	341,704	341,704	344,129	2,425	342,145
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	326,000	326,000	203,658	122,342	197,243
Capital outlay	50,000	50,000	-	50,000	-
Total General Government	376,000	376,000	203,658	172,342	197,243
Culture and Recreation:					
Services and supplies	79,190	79,190	69,154	10,036	87,200
Total Expenditures	455,190	455,190	272,812	182,378	284,443
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,486)	(113,486)	71,317	184,803	57,702
FUND BALANCES, July 1	676,193	676,193	880,100	203,907	822,398
FUND BALANCES, June 30	\$ 562,707	\$ 562,707	\$ 951,417	\$ 388,710	\$ 880,100

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*  
**(Page 1 of 3)**

	TOWN OF AUSTIN GENERAL	STATE MEDICAL INDIGENT	INDIGENT	AGRICULTURAL EXTENSION
<b>ASSETS</b>				
Cash and investments	\$ 77,803	\$ 6,073,228	\$ 1,369,710	\$ 268,619
Accounts receivable, net	2,022	-	-	-
Taxes receivable, delinquent	110	25,076	23,997	4,774
Interest receivable	13	500	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	2,884	18,701	17,550	3,487
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 82,832</u>	<u>\$ 6,117,505</u>	<u>\$ 1,411,257</u>	<u>\$ 276,880</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,729	\$ 187	\$ 1,235	\$ 1,682
Accrued liabilities	-	822	822	972
Due to other funds	-	-	-	1,862
Intergovernmental payable	303	175,996	658	-
Unearned revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>3,032</u>	<u>177,005</u>	<u>2,715</u>	<u>4,516</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	110	25,076	23,997	4,774
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	5,915,424	-	-
Indigent	-	-	1,384,545	-
Agriculture	-	-	-	267,590
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	-	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Committed for:				
Landfill	-	-	-	-
Lander County airports	-	-	-	-
Culture and recreation	-	-	-	-
Road and emergency equipment	-	-	-	-
Assigned	79,690	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>79,690</u>	<u>5,915,424</u>	<u>1,384,545</u>	<u>267,590</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 82,832</u>	<u>\$ 6,117,505</u>	<u>\$ 1,411,257</u>	<u>\$ 276,880</u>

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
\$ 1,675,052	\$ 7,100,024	\$ 2,604,996	\$ 1,999,635	\$ 3,283
615	10,562	-	-	-
27,050	16,047	-	-	-
-	11,136	223	-	-
-	46,468	-	-	-
53,465	11,615	-	71,601	-
2,091	-	-	-	-
-	71,786	-	-	-
<u>\$ 1,758,273</u>	<u>\$ 7,267,638</u>	<u>\$ 2,605,219</u>	<u>\$ 2,071,236</u>	<u>\$ 3,283</u>
\$ 5,761	\$ 10,621	\$ 68,204	\$ -	\$ -
5,395	5,264	-	-	-
129	-	-	-	-
105	-	-	-	-
-	-	-	-	-
<u>11,390</u>	<u>15,885</u>	<u>68,204</u>	<u>-</u>	<u>-</u>
<u>27,050</u>	<u>16,047</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,091	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	71,786	-	-	-
-	-	2,537,015	-	-
-	-	-	2,071,236	-
-	-	-	-	3,283
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	7,163,920	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,717,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,719,833</u>	<u>7,235,706</u>	<u>2,537,015</u>	<u>2,071,236</u>	<u>3,283</u>
<u>\$ 1,758,273</u>	<u>\$ 7,267,638</u>	<u>\$ 2,605,219</u>	<u>\$ 2,071,236</u>	<u>\$ 3,283</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*  
**(Page 2 of 3)**

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
<b>ASSETS</b>				
Cash and investments	\$ 1,483,939	\$ 5,177,230	\$ 33,663	\$ 888
Accounts receivable, net	404	1,450	-	-
Taxes receivable, delinquent	12,721	28,483	-	-
Interest receivable	252	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	9,298	20,804	-	-
Inventory	-	-	-	-
Amounts held in trust	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 1,506,614</u>	<u>\$ 5,227,967</u>	<u>\$ 33,663</u>	<u>\$ 888</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,756	\$ 24,484	\$ 115	\$ 888
Accrued liabilities	-	13,803	-	-
Due to other funds	-	6,754	-	-
Intergovernmental payable	-	4,491	-	-
Unearned revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>1,756</u>	<u>49,532</u>	<u>115</u>	<u>888</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	<u>12,721</u>	<u>28,483</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	-	-	-	-
Restricted for:				
State medical indigent	-	-	-	-
Indigent	-	-	-	-
Agriculture	-	-	-	-
Landfill	-	-	-	-
Technology	-	-	-	-
Regional streets and highways	-	-	-	-
Forensic services	-	-	-	-
Administrative assessments	-	-	33,548	-
Court facilities	-	-	-	-
Juvenile administration	-	-	-	-
Mine maps	-	-	-	-
District drug court	-	-	-	-
Emergency services	-	-	-	-
Committed for:				
Landfill	-	-	-	-
Lander County airports	1,492,137	-	-	-
Culture and recreation	-	5,149,952	-	-
Road and emergency equipment	-	-	-	-
Assigned	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>1,492,137</u>	<u>5,149,952</u>	<u>33,548</u>	<u>-</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 1,506,614</u>	<u>\$ 5,227,967</u>	<u>\$ 33,663</u>	<u>\$ 888</u>

COURT FACILITY FEES	JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT
\$ 141,280	\$ 4,798	\$ 156,774	\$ 93,614	\$ 55,629
-	10	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>141,280</u>	<u>4,808</u>	<u>156,774</u>	<u>93,614</u>	<u>55,629</u>
\$ -	\$ -	\$ -	\$ 1,250	\$ 360
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	66,009	-
-	-	-	<u>67,259</u>	<u>360</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
141,280	4,808	156,774	-	55,269
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	26,355	-
<u>141,280</u>	<u>4,808</u>	<u>156,774</u>	<u>26,355</u>	<u>55,269</u>
\$ <u>141,280</u>	\$ <u>4,808</u>	\$ <u>156,774</u>	\$ <u>93,614</u>	\$ <u>55,629</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*  
**(Page 3 of 3)**

	RESERVE FUND	DOE NUCLEAR REPOSITORY FUND	TITLE III SRS/CRA FUND	TOTAL	2014
<b>ASSETS</b>					
Cash and investments	\$ 563,136	\$ 129,498	\$ 183,354	\$ 29,196,153	\$ 27,322,632
Accounts receivable, net	-	-	-	15,063	21,342
Taxes receivable, delinquent	-	-	-	138,258	16,032
Interest receivable	45	27	15	12,211	1,451
Due from other funds	-	-	-	46,468	1,400
Intergovernmental receivable	-	-	-	209,405	137,539
Inventory	-	-	-	2,091	1,121
Amounts held in trust	-	-	-	71,786	71,785
<b>Total Assets</b>	<b>\$ 563,181</b>	<b>\$ 129,525</b>	<b>\$ 183,369</b>	<b>\$ 29,691,435</b>	<b>\$ 27,573,302</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 18,267	\$ -	\$ 137,539	\$ 140,831
Accrued liabilities	-	1,148	-	28,226	23,188
Due to other funds	-	-	-	8,745	80,099
Intergovernmental payable	-	-	-	181,553	150,822
Unearned revenue	-	110,110	-	176,119	308,965
<b>Total Liabilities</b>	<b>-</b>	<b>129,525</b>	<b>-</b>	<b>532,182</b>	<b>703,905</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	138,258	16,032
<b>FUND BALANCES</b>					
Nonspendable					
Inventories	-	-	-	2,091	1,121
Restricted for:					
State medical indigent	-	-	-	5,915,424	5,327,945
Indigent	-	-	-	1,384,545	1,186,244
Agriculture	-	-	-	267,590	241,311
Landfill	-	-	-	71,786	71,785
Technology	-	-	-	2,537,015	2,606,247
Regional streets and highways	-	-	-	2,071,236	1,676,330
Forensic services	-	-	-	3,283	8,750
Administrative assessments	-	-	-	33,548	36,444
Court facilities	-	-	-	141,280	154,897
Juvenile administration	-	-	-	4,808	1,248
Mine maps	-	-	-	156,774	193,088
District drug court	-	-	-	55,269	60,057
Emergency services	-	-	183,369	183,369	183,184
Committed for:					
Landfill	-	-	-	7,163,920	6,972,897
Lander County airports	-	-	-	1,492,137	1,356,268
Culture and recreation	-	-	-	5,149,952	4,641,416
Road and emergency equipment	563,181	-	-	563,181	571,305
Assigned	-	-	-	1,823,787	1,562,828
<b>Total Fund Balance</b>	<b>563,181</b>	<b>-</b>	<b>183,369</b>	<b>29,020,995</b>	<b>26,853,365</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<b>\$ 563,181</b>	<b>\$ 129,525</b>	<b>\$ 183,369</b>	<b>\$ 29,691,435</b>	<b>\$ 27,573,302</b>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
**(Page 1 of 3)**

	TOWN OF AUSTIN GENERAL	STATE MEDICAL INDIGENT	INDIGENT	AGRICULTURAL EXTENSION
<b>REVENUES</b>				
Taxes	\$ 6,206	\$ 985,449	\$ 425,206	\$ 84,508
Licenses and permits	10,058	-	-	-
Intergovernmental revenues	14,807	-	-	-
Charges for services	-	-	-	-
Earnings on investments	85	60,241	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>31,156</b>	<b>1,045,690</b>	<b>425,206</b>	<b>84,508</b>
<b>EXPENDITURES</b>				
Current:				
General government	22,657	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	7,385	-	-	-
Health and sanitation	6,000	-	-	-
Welfare	-	458,211	226,905	-
Culture and recreation	7,500	-	-	-
Community support	-	-	-	58,229
<b>Total Expenditures</b>	<b>43,542</b>	<b>458,211</b>	<b>226,905</b>	<b>58,229</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,386)	587,479	198,301	26,279
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(12,386)</b>	<b>587,479</b>	<b>198,301</b>	<b>26,279</b>
<b>FUND BALANCES, July 1</b>	<b>92,076</b>	<b>5,327,945</b>	<b>1,186,244</b>	<b>241,311</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 79,690</b>	<b>\$ 5,915,424</b>	<b>\$ 1,384,545</b>	<b>\$ 267,590</b>

AGED SERVICES	LANDER COUNTY LANDFILL	TECHNOLOGY FEES	REGIONAL STREET AND HIGHWAY	FORENSIC SERVICES
\$ 478,836	\$ 612,325	\$ -	\$ 394,906	\$ -
-	-	-	-	-
66,349	-	-	-	-
60,079	122,457	707,783	-	1,190
16,665	59,038	2,454	19,322	-
-	-	-	-	-
<u>621,929</u>	<u>793,820</u>	<u>710,237</u>	<u>414,228</u>	<u>1,190</u>
-	-	641,383	-	-
-	-	-	-	-
-	-	-	-	6,657
-	-	-	-	-
-	627,236	-	-	-
334,028	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>334,028</u>	<u>627,236</u>	<u>641,383</u>	<u>-</u>	<u>6,657</u>
287,901	166,584	68,854	414,228	(5,467)
-	24,440	-	-	-
-	-	-	-	-
<u>(16,665)</u>	<u>-</u>	<u>(138,086)</u>	<u>(19,322)</u>	<u>-</u>
<u>(16,665)</u>	<u>24,440</u>	<u>(138,086)</u>	<u>(19,322)</u>	<u>-</u>
271,236	191,024	(69,232)	394,906	(5,467)
<u>1,448,597</u>	<u>7,044,682</u>	<u>2,606,247</u>	<u>1,676,330</u>	<u>8,750</u>
<u>\$ 1,719,833</u>	<u>\$ 7,235,706</u>	<u>\$ 2,537,015</u>	<u>\$ 2,071,236</u>	<u>\$ 3,283</u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
**(Page 2 of 3)**

	LANDER COUNTY AIRPORTS	CULTURE AND RECREATION	ADMINISTRATIVE ASSESSMENT FEES	GENETIC MARKER TESTING
<b>REVENUES</b>				
Taxes	\$ 225,535	\$ 504,187	\$ -	\$ -
Licenses and permits	16,906	-	-	-
Intergovernmental revenues	-	889,537	-	-
Charges for services	2,768	75,737	16,087	6,777
Earnings on investments	1,722	55,985	-	-
Miscellaneous	-	2,833	-	-
<b>Total Revenues</b>	<u>246,931</u>	<u>1,528,279</u>	<u>16,087</u>	<u>6,777</u>
<b>EXPENDITURES</b>				
Current:				
General government	104,436	-	-	-
Judicial	-	-	2,551	6,777
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	20,910	-	-
Welfare	-	-	-	-
Culture and recreation	-	942,848	-	-
Community support	-	-	-	-
<b>Total Expenditures</b>	<u>104,436</u>	<u>963,758</u>	<u>2,551</u>	<u>6,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	142,495	564,521	13,536	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(6,626)	(55,985)	(16,432)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(6,626)</u>	<u>(55,985)</u>	<u>(16,432)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	135,869	508,536	(2,896)	-
<b>FUND BALANCES, July 1</b>	<u>1,356,268</u>	<u>4,641,416</u>	<u>36,444</u>	<u>-</u>
<b>FUND BALANCES, June 30</b>	<u>\$ 1,492,137</u>	<u>\$ 5,149,952</u>	<u>\$ 33,548</u>	<u>\$ -</u>

COURT FACILITY FEES	JUVENILE ADMINISTRATIVE ASSESSMENT	MINE MAP FEES	LANDER ECONOMIC DEVELOPMENT	DISTRICT DRUG COURT
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	11,015	-
22,965	5,554	11,120	-	1,180
-	-	-	-	-
-	-	-	6,798	-
<u>22,965</u>	<u>5,554</u>	<u>11,120</u>	<u>17,813</u>	<u>1,180</u>
-	-	47,434	-	-
-	1,994	-	-	5,968
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	34,734	-
<u>-</u>	<u>1,994</u>	<u>47,434</u>	<u>34,734</u>	<u>5,968</u>
22,965	3,560	(36,314)	(16,921)	(4,788)
-	-	-	-	-
-	-	-	20,000	-
<u>(36,582)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(36,582)</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
(13,617)	3,560	(36,314)	3,079	(4,788)
<u>154,897</u>	<u>1,248</u>	<u>193,088</u>	<u>23,276</u>	<u>60,057</u>
\$ <u><u>141,280</u></u>	\$ <u><u>4,808</u></u>	\$ <u><u>156,774</u></u>	\$ <u><u>26,355</u></u>	\$ <u><u>55,269</u></u>

**LANDER COUNTY**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
**(Page 3 of 3)**

	RESERVE FUND	DOE NUCLEAR REPOSITORY FUND	TITLE III SRS/CRA FUND	TOTAL	2014
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 3,717,158	\$ 3,803,448
Licenses and permits	-	-	-	26,964	26,999
Intergovernmental revenues	-	148,034	-	1,129,742	1,299,163
Charges for services	-	-	-	1,033,697	1,016,166
Earnings on investments	533	263	185	216,493	18,492
Miscellaneous	180,572	-	-	190,203	198,218
<b>Total Revenues</b>	<b>181,105</b>	<b>148,297</b>	<b>185</b>	<b>6,314,257</b>	<b>6,362,486</b>
<b>EXPENDITURES</b>					
Current:					
General government	189,229	-	-	1,005,139	680,053
Judicial	-	-	-	17,290	18,793
Public safety	-	148,297	-	154,954	193,388
Public works	-	-	-	7,385	9,355
Health and sanitation	-	-	-	654,146	1,663,412
Welfare	-	-	-	1,019,144	966,470
Culture and recreation	-	-	-	950,348	994,720
Community support	-	-	-	92,963	141,073
<b>Total Expenditures</b>	<b>189,229</b>	<b>148,297</b>	<b>-</b>	<b>3,901,369</b>	<b>4,667,264</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,124)	-	185	2,412,888	1,695,222
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	-	-	-	24,440	-
Transfers in	-	-	-	20,000	-
Transfers out	-	-	-	(289,698)	(1,878,306)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(245,258)</b>	<b>(1,878,306)</b>
<b>Net Change in Fund Balances</b>	<b>(8,124)</b>	<b>-</b>	<b>185</b>	<b>2,167,630</b>	<b>(183,084)</b>
<b>FUND BALANCES, July 1</b>	<b>571,305</b>	<b>-</b>	<b>183,184</b>	<b>26,853,365</b>	<b>27,036,449</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 563,181</b>	<b>\$ -</b>	<b>\$ 183,369</b>	<b>\$ 29,020,995</b>	<b>\$ 26,853,365</b>

**LANDER COUNTY**  
**TOWN OF AUSTIN GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Property Taxes:					
Ad valorem	\$ 8,799	\$ 8,799	\$ 6,206	\$ (2,593)	\$ 7,911
Net proceeds of mines	-	-	-	-	50,000
Total Property Taxes	<u>8,799</u>	<u>8,799</u>	<u>6,206</u>	<u>(2,593)</u>	<u>57,911</u>
Licenses and Permits:					
Business licenses	1,500	1,500	1,300	(200)	1,535
Gaming licenses	275	275	-	(275)	-
Animal licenses	50	50	-	(50)	125
Franchise fee	7,200	7,200	8,758	1,558	8,889
Total Licenses and Permits	<u>9,025</u>	<u>9,025</u>	<u>10,058</u>	<u>1,033</u>	<u>10,549</u>
Intergovernmental Revenues:					
Consolidated tax	15,115	15,115	14,807	(308)	14,574
Earnings on investments	20	20	85	65	40
Miscellaneous	500	500	-	(500)	1,340
Total Revenues	<u>33,459</u>	<u>33,459</u>	<u>31,156</u>	<u>(2,303)</u>	<u>84,414</u>
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	27,700	27,700	22,657	5,043	22,263
Public Works:					
Services and supplies	12,000	12,000	7,385	4,615	9,355
Health and Sanitation:					
Community events and grants	6,000	6,000	6,000	-	6,000
Culture and Recreation:					
Community events and grants	7,500	7,500	7,500	-	7,500
Total Expenditures	<u>53,200</u>	<u>53,200</u>	<u>43,542</u>	<u>9,658</u>	<u>45,118</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,741)	(19,741)	(12,386)	7,355	39,296
FUND BALANCE, July 1	<u>31,560</u>	<u>31,560</u>	<u>92,076</u>	<u>60,516</u>	<u>52,780</u>
FUND BALANCE, June 30	<u>\$ 11,819</u>	<u>\$ 11,819</u>	<u>\$ 79,690</u>	<u>\$ 67,871</u>	<u>\$ 92,076</u>

**LANDER COUNTY**  
**STATE MEDICAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 393,908	\$ 393,908	\$ 368,977	\$ (24,931)	\$ 407,827
Net proceeds of mines	-	-	432,843	432,843	319,121
Ad valorem auto accident	90,208	90,208	84,505	(5,703)	93,404
Net proceeds auto accident	-	-	99,124	99,124	73,081
<b>Total Taxes</b>	<b>484,116</b>	<b>484,116</b>	<b>985,449</b>	<b>501,333</b>	<b>893,433</b>
Earnings on Investments					
Interest	2,000	2,000	58,377	56,377	5,191
Net increase (decrease) in the fair value of investments	-	-	1,864	1,864	-
<b>Total Earnings (Loss) on Investments</b>	<b>2,000</b>	<b>2,000</b>	<b>60,241</b>	<b>58,241</b>	<b>5,191</b>
<b>Total Revenues</b>	<b>486,116</b>	<b>486,116</b>	<b>1,045,690</b>	<b>559,574</b>	<b>898,624</b>
<b>EXPENDITURES</b>					
Welfare:					
Salaries and wages	23,995	24,095	24,069	26	23,124
Employee benefits	14,270	14,170	10,672	3,498	9,525
Services and supplies	478,595	478,595	118,516	360,079	124,794
Remittance to State	804,816	804,816	304,954	499,862	272,852
<b>Total Expenditures</b>	<b>1,321,676</b>	<b>1,321,676</b>	<b>458,211</b>	<b>863,465</b>	<b>430,295</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(835,560)	(835,560)	587,479	1,423,039	468,329
<b>FUND BALANCES, July 1</b>	<b>4,025,167</b>	<b>4,025,167</b>	<b>5,327,945</b>	<b>1,302,778</b>	<b>4,859,616</b>
<b>FUND BALANCES, June 30</b>	<b>\$ 3,189,607</b>	<b>\$ 3,189,607</b>	<b>\$ 5,915,424</b>	<b>\$ 2,725,817</b>	<b>\$ 5,327,945</b>

**LANDER COUNTY  
INDIGENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET		ACTUAL	VARIANCE TO	2014
	ORIGINAL	FINAL		FINAL BUDGET	
REVENUES					
Taxes:					
Ad valorem	\$ 454,047	\$ 454,047	\$ 425,206	\$ (28,841)	\$ 469,625
Miscellaneous	-	-	-	-	40
Total Revenues	<u>454,047</u>	<u>454,047</u>	<u>425,206</u>	<u>(28,841)</u>	<u>469,665</u>
EXPENDITURES					
Welfare:					
Health Nurse					
Salaries and wages	37,080	43,080	43,004	76	35,686
Employee benefits	25,625	27,625	26,086	1,539	18,331
Services and supplies	588,700	580,700	123,836	456,864	114,136
	<u>651,405</u>	<u>651,405</u>	<u>192,926</u>	<u>458,479</u>	<u>168,153</u>
Other Indigent					
Salaries and wages	23,995	23,995	22,399	1,596	23,124
Employee benefits	14,270	14,270	10,372	3,898	9,526
Services and supplies	21,000	21,000	1,208	19,792	739
	<u>59,265</u>	<u>59,265</u>	<u>33,979</u>	<u>25,286</u>	<u>33,389</u>
Total Expenditures	<u>710,670</u>	<u>710,670</u>	<u>226,905</u>	<u>483,765</u>	<u>201,542</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(256,623)	(256,623)	198,301	454,924	268,123
FUND BALANCES, July 1	<u>859,785</u>	<u>859,785</u>	<u>1,186,244</u>	<u>326,459</u>	<u>918,121</u>
FUND BALANCES, June 30	<u>\$ 603,162</u>	<u>\$ 603,162</u>	<u>\$ 1,384,545</u>	<u>\$ 781,383</u>	<u>\$ 1,186,244</u>

**LANDER COUNTY**  
**AGRICULTURAL EXTENSION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Taxes:					
Ad valorem	\$ 90,208	\$ 90,208	\$ 84,508	\$ (5,700)	\$ 93,443
EXPENDITURES					
Community Support:					
Salaries and wages	32,040	32,040	31,568	472	30,305
Employee benefits	17,160	17,160	12,496	4,664	11,099
Services and supplies	33,340	33,340	14,165	19,175	24,930
Total Expenditures	82,540	82,540	58,229	24,311	66,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,668	7,668	26,279	18,611	27,109
FUND BALANCES , July 1	209,075	209,075	241,311	32,236	214,202
FUND BALANCES, June 30	\$ 216,743	\$ 216,743	\$ 267,590	\$ 50,847	\$ 241,311

**LANDER COUNTY**  
**AGED SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 511,179	\$ 511,179	\$ 478,836	\$ (32,343)	\$ 529,290
Intergovernmental Revenues:					
Federal grants	61,225	66,349	66,349	-	65,917
Charges for Services:					
Other	55,750	55,750	60,079	4,329	55,986
Earnings on Investments					
Interest	-	-	9,285	9,285	-
Net increase (decrease) in the fair value of investments	-	-	7,380	7,380	-
Total Earnings (Loss) on Investments	-	-	16,665	16,665	-
Total Revenues	628,154	633,278	621,929	(11,349)	651,193
<b>EXPENDITURES</b>					
Welfare:					
Senior Center					
Salaries and wages	200,270	200,270	160,799	39,471	158,498
Employee benefits	119,275	119,275	83,443	35,832	77,822
Services and supplies	142,735	147,859	77,912	69,947	86,686
Capital outlay	23,500	23,500	-	23,500	-
	485,780	490,904	322,154	168,750	323,006
Austin School					
Salaries and wages	9,375	9,375	5,704	3,671	5,621
Employee benefits	4,385	4,385	2,199	2,186	1,991
Services and supplies	8,160	8,160	3,971	4,189	4,015
	21,920	21,920	11,874	10,046	11,627
Total Expenditures	507,700	512,824	334,028	178,796	334,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	120,454	120,454	287,901	167,447	316,560
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	(16,665)	(16,665)	-
Net Change in Fund Balances	120,454	120,454	271,236	150,782	316,560
FUND BALANCES , July 1	1,217,882	1,217,882	1,448,597	230,715	1,132,037
FUND BALANCES, June 30	\$ 1,338,336	\$ 1,338,336	\$ 1,719,833	\$ 381,497	\$ 1,448,597

**LANDER COUNTY**  
**LANDER COUNTY LANDFILL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 300,693	\$ 300,693	\$ 281,911	\$ (18,782)	\$ 312,508
Net proceeds of mines	-	-	330,414	330,414	243,605
Total Taxes	<u>300,693</u>	<u>300,693</u>	<u>612,325</u>	<u>311,632</u>	<u>556,113</u>
Charges for Services:					
Fees	<u>100,000</u>	<u>100,000</u>	<u>122,457</u>	<u>22,457</u>	<u>149,093</u>
Earnings on Investments					
Interest	3,000	3,000	91,752	88,752	7,292
Net increase (decrease) in the fair value of investments	-	-	<u>(32,714)</u>	<u>(32,714)</u>	<u>-</u>
Total Earnings (Loss) on Investments	<u>3,000</u>	<u>3,000</u>	<u>59,038</u>	<u>56,038</u>	<u>7,292</u>
Miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
Total Revenues	<u>404,693</u>	<u>404,693</u>	<u>793,820</u>	<u>389,127</u>	<u>712,498</u>
<b>EXPENDITURES</b>					
Health and Sanitation:					
Salaries and wages	159,135	165,135	164,313	822	153,783
Employee benefits	87,935	87,935	75,925	12,010	69,638
Services and supplies	496,750	490,750	386,998	103,752	166,490
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>1,248,880</u>
Total Expenditures	<u>803,820</u>	<u>803,820</u>	<u>627,236</u>	<u>176,584</u>	<u>1,638,791</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(399,127)	(399,127)	166,584	565,711	(926,293)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	<u>-</u>	<u>-</u>	<u>24,440</u>	<u>24,440</u>	<u>-</u>
Net Change in Fund Balances	(399,127)	(399,127)	191,024	590,151	(926,293)
FUND BALANCES, July 1	<u>6,497,651</u>	<u>6,497,651</u>	<u>7,044,682</u>	<u>547,031</u>	<u>7,970,975</u>
FUND BALANCES, June 30	<u>\$ 6,098,524</u>	<u>\$ 6,098,524</u>	<u>\$ 7,235,706</u>	<u>\$ 1,137,182</u>	<u>\$ 7,044,682</u>

**LANDER COUNTY  
TECHNOLOGY FEES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Charges for Services:					
Technology fees					
Recorder	\$ 8,500	\$ 8,500	\$ 6,516	\$ (1,984)	\$ 6,744
Assessor	300,000	300,000	701,267	401,267	644,649
Total Charges for Services	308,500	308,500	707,783	399,283	651,393
Earnings on Investments:					
Recorder	21	21	26	5	24
Assessor	2,079	2,079	2,428	349	3,673
Total Earnings on Investments	2,100	2,100	2,454	354	3,697
Total Revenues	310,600	310,600	710,237	399,637	655,090
<b>EXPENDITURES</b>					
General Government:					
Recorder					
Services and supplies	25,000	25,000	2,283	22,717	10,604
Assessor					
Services and supplies	650,000	1,229,000	571,168	657,832	421,338
Capital outlay	1,179,795	462,709	67,932	394,777	103,518
Total Assessor	1,829,795	1,691,709	639,100	1,052,609	524,856
Total Expenditures	1,854,795	1,716,709	641,383	1,075,326	535,460
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,544,195)	(1,406,109)	68,854	1,474,963	119,630
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	(138,086)	(138,086)	-	(1,820,086)
Net Change in Fund Balances	(1,544,195)	(1,544,195)	(69,232)	1,474,963	(1,700,456)
FUND BALANCES, July 1	2,120,117	2,120,117	2,606,247	486,130	4,306,703
FUND BALANCES, June 30	\$ 575,922	\$ 575,922	\$ 2,537,015	\$ 1,961,093	\$ 2,606,247

**LANDER COUNTY**  
**REGIONAL STREET AND HIGHWAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Gasoline tax	\$ 372,995	\$ 372,995	\$ 394,906	\$ 21,911	\$ 396,850
Earnings on Investments					
Interest	-	-	10,970	10,970	-
Net increase (decrease) in the fair value of investments	-	-	8,352	8,352	-
Total Earnings (Loss) on Investments	-	-	19,322	19,322	-
Total Revenues	372,995	372,995	414,228	41,233	396,850
<b>EXPENDITURES</b>					
Public Works:					
Services and supplies	50,000	50,000	-	50,000	-
Capital outlay	1,450,000	1,450,000	-	1,450,000	-
Total Public Works	1,500,000	1,500,000	-	1,500,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,127,005)	(1,127,005)	414,228	1,541,233	396,850
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	(19,322)	(19,322)	-
Net Change in Fund Balances	(1,127,005)	(1,127,005)	394,906	1,521,911	396,850
FUND BALANCES, July 1	1,587,052	1,587,052	1,676,330	89,278	1,279,480
FUND BALANCES, June 30	\$ 460,047	\$ 460,047	\$ 2,071,236	\$ 1,611,189	\$ 1,676,330

**LANDER COUNTY  
FORENSIC SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Charges for Services:					
Miscellaneous	\$ 1,600	\$ 1,600	\$ 1,190	\$ (410)	\$ 1,007
EXPENDITURES					
Public Safety:					
Services and supplies	7,000	7,000	6,657	343	3,327
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,400)	(5,400)	(5,467)	(67)	(2,320)
FUND BALANCES, July 1	7,670	7,670	8,750	1,080	11,070
FUND BALANCES, June 30	\$ 2,270	\$ 2,270	\$ 3,283	\$ 1,013	\$ 8,750

**LANDER COUNTY**  
**LANDER COUNTY AIRPORTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 240,555	\$ 240,555	\$ 225,307	\$ (15,248)	\$ 248,989
Gasoline tax	<u>500</u>	<u>500</u>	<u>228</u>	<u>(272)</u>	<u>474</u>
Total Taxes	<u>241,055</u>	<u>241,055</u>	<u>225,535</u>	<u>(15,520)</u>	<u>249,463</u>
Licenses and Permits:					
Lease and use fees	<u>16,500</u>	<u>16,500</u>	<u>16,906</u>	<u>406</u>	<u>16,450</u>
Charges for Services:					
User fees, fuel sales	<u>6,700</u>	<u>6,700</u>	<u>2,768</u>	<u>(3,932)</u>	<u>7,550</u>
Earnings on investments	<u>500</u>	<u>500</u>	<u>1,722</u>	<u>1,222</u>	<u>1,211</u>
Total Revenues	<u>264,755</u>	<u>264,755</u>	<u>246,931</u>	<u>(17,824)</u>	<u>274,674</u>
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	<u>177,910</u>	<u>177,910</u>	<u>104,436</u>	<u>73,474</u>	<u>107,714</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	86,845	86,845	142,495	55,650	166,960
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(15,500)</u>	<u>(15,500)</u>	<u>(6,626)</u>	<u>8,874</u>	<u>(5,275)</u>
Net Change in Fund Balances	71,345	71,345	135,869	64,524	161,685
FUND BALANCES, July 1	<u>1,251,026</u>	<u>1,251,026</u>	<u>1,356,268</u>	<u>105,242</u>	<u>1,194,583</u>
FUND BALANCES, June 30	<u>\$ 1,322,371</u>	<u>\$ 1,322,371</u>	<u>\$ 1,492,137</u>	<u>\$ 169,766</u>	<u>\$ 1,356,268</u>

**LANDER COUNTY**  
**CULTURE AND RECREATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*  
*(Page 1 of 2)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 538,241	\$ 538,241	\$ 504,187	\$ (34,054)	\$ 557,320
Intergovernmental Revenues:					
Federal payment in lieu of taxes	450,000	450,000	889,537	439,537	976,642
Charges for Services:					
Cemetery maintenance fees	-	1,600	100	(1,500)	1,100
Greens fees	36,600	35,000	51,944	16,944	49,524
Golf cart fees	7,000	7,000	6,050	(950)	7,850
Pool fees	15,000	15,000	13,868	(1,132)	21,478
Trail fees	4,500	4,400	3,775	(625)	3,940
Total Charges for Services	63,100	63,000	75,737	12,737	83,892
Earnings on Investments					
Interest	-	-	38,945	38,945	-
Net increase (decrease) in the fair value of investments	-	-	17,040	17,040	-
Total Earnings (Loss) on Investments	-	-	55,985	55,985	-
Miscellaneous	1,200	1,300	2,833	1,533	14,900
Total Revenues	1,052,541	1,052,541	1,528,279	475,738	1,632,754
<b>EXPENDITURES</b>					
Health and Sanitation:					
Cemeteries					
Services and supplies	51,040	51,040	20,910	30,130	18,621
Culture and Recreation:					
Battle Mountain Golf Course					
Salaries and wages	130,005	130,005	113,733	16,272	112,228
Employee benefits	98,055	98,055	54,589	43,466	57,463
Services and supplies	137,900	137,900	133,846	4,054	110,524
Capital outlay	60,000	60,000	58,026	1,974	92,470
Total	425,960	425,960	360,194	65,766	372,685
Lander County Parks					
Salaries and wages	59,520	59,520	49,650	9,870	38,289
Employee benefits	33,455	33,455	25,875	7,580	16,096
Services and supplies	324,025	324,025	233,884	90,141	264,775
Total	417,000	417,000	309,409	107,591	319,160

**LANDER COUNTY  
CULTURE AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)  
(Page 2 of 2)**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
Lander County Pools					
Salaries and wages	\$ 137,925	\$ 137,925	\$ 74,942	\$ 62,983	\$ 91,069
Employee benefits	31,250	31,250	24,271	6,979	20,473
Services and supplies	72,380	72,380	38,524	33,856	46,811
Capital outlay	-	-	-	-	3,017
	<u>241,555</u>	<u>241,555</u>	<u>137,737</u>	<u>103,818</u>	<u>161,370</u>
Battle Mountain Civic Center					
Services and supplies	<u>35,000</u>	<u>35,000</u>	<u>23,493</u>	<u>11,507</u>	<u>24,400</u>
Battle Mountain & Austin Libraries					
Services and supplies	<u>112,435</u>	<u>112,435</u>	<u>112,015</u>	<u>420</u>	<u>109,605</u>
Total Culture and Recreation	<u>1,231,950</u>	<u>1,231,950</u>	<u>942,848</u>	<u>289,102</u>	<u>987,220</u>
Total Expenditures	<u>1,282,990</u>	<u>1,282,990</u>	<u>963,758</u>	<u>319,232</u>	<u>1,005,841</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(230,449)	(230,449)	564,521	794,970	626,913
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>-</u>	<u>-</u>	<u>(55,985)</u>	<u>(55,985)</u>	<u>-</u>
Net Change in Fund Balances	(230,449)	(230,449)	508,536	738,985	626,913
FUND BALANCES, July 1	<u>3,992,051</u>	<u>3,992,051</u>	<u>4,641,416</u>	<u>649,365</u>	<u>4,014,503</u>
FUND BALANCES, June 30	<u>\$ 3,761,602</u>	<u>\$ 3,761,602</u>	<u>\$ 5,149,952</u>	<u>\$ 1,388,350</u>	<u>\$ 4,641,416</u>

**LANDER COUNTY**  
**ADMINISTRATIVE ASSESSMENT FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Charges for Services:					
Administrative assessments	\$ 21,500	\$ 21,500	\$ 16,087	\$ (5,413)	\$ 17,738
EXPENDITURES					
Judicial:					
Services and supplies	25,000	25,000	2,551	22,449	4,643
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,500)	(3,500)	13,536	17,036	13,095
OTHER FINANCING SOURCES (USES)					
Transfers out	(19,280)	(19,280)	(16,432)	2,848	(17,459)
Net Change in Fund Balances	(22,780)	(22,780)	(2,896)	19,884	(4,364)
FUND BALANCES, July 1	26,751	26,751	36,444	9,693	40,808
FUND BALANCES, June 30	\$ 3,971	\$ 3,971	\$ 33,548	\$ 29,577	\$ 36,444

**LANDER COUNTY**  
**GENETIC MARKER TESTING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Charges for Services:					
Fees	\$ 9,100	\$ 9,100	\$ 6,777	\$ (2,323)	\$ 5,857
EXPENDITURES					
Judicial:					
Services and supplies	9,100	9,100	6,777	2,323	5,857
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
FUND BALANCES, July 1	-	-	-	-	-
FUND BALANCES, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**LANDER COUNTY**  
**COURT FACILITY FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Charges for Services:					
Court fees	\$ 27,000	\$ 27,000	\$ 22,965	\$ (4,035)	\$ 25,119
OTHER FINANCING SOURCES (USES)					
Transfers out	(36,585)	(36,585)	(36,582)	3	(35,486)
Net Change in Fund Balances	(9,585)	(9,585)	(13,617)	(4,032)	(10,367)
FUND BALANCES, July 1	156,778	156,778	154,897	(1,881)	165,264
FUND BALANCES, June 30	\$ 147,193	\$ 147,193	\$ 141,280	\$ (5,913)	\$ 154,897

**LANDER COUNTY**  
**JUVENILE ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
REVENUES					
Charges for Services:					
Administrative assessments	\$ 7,500	\$ 7,500	\$ 5,554	\$ (1,946)	\$ 6,025
EXPENDITURES					
Judicial:					
Services and supplies	2,000	2,000	1,994	6	7,453
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,500	5,500	3,560	(1,940)	(1,428)
FUND BALANCES, July 1	5,176	5,176	1,248	(3,928)	2,676
FUND BALANCES, June 30	\$ 10,676	\$ 10,676	\$ 4,808	\$ (5,868)	\$ 1,248

**LANDER COUNTY**  
**MINE MAP FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
REVENUES					
Charges for Services:					
Map fees	\$ 16,000	\$ 16,000	\$ 11,120	\$ (4,880)	\$ 12,056
EXPENDITURES					
General Government:					
Services and supplies	150,000	150,000	47,434	102,566	14,616
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,000)	(134,000)	(36,314)	97,686	(2,560)
FUND BALANCES, July 1	148,648	148,648	193,088	44,440	195,648
FUND BALANCES, June 30	\$ 14,648	\$ 14,648	\$ 156,774	\$ 142,126	\$ 193,088

**LANDER COUNTY**  
**LANDER ECONOMIC DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Intergovernmental Revenues:					
BLM FIND grant	\$ 49,700	\$ 49,700	\$ -	\$ (49,700)	\$ 33,700
GOED/NCED grant	<u>30,000</u>	<u>30,000</u>	<u>11,015</u>	<u>(18,985)</u>	<u>11,279</u>
Total Intergovernmental Revenues	<u>79,700</u>	<u>79,700</u>	<u>11,015</u>	<u>(68,685)</u>	<u>44,979</u>
Miscellaneous Revenues:					
Contributions and donations	<u>-</u>	<u>6,798</u>	<u>6,798</u>	<u>-</u>	<u>29,100</u>
Total Revenues	<u>79,700</u>	<u>86,498</u>	<u>17,813</u>	<u>(68,685)</u>	<u>74,079</u>
<b>EXPENDITURES</b>					
Community Support:					
Services and supplies	<u>106,635</u>	<u>113,433</u>	<u>34,734</u>	<u>78,699</u>	<u>74,739</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(26,935)</u>	<u>(26,935)</u>	<u>(16,921)</u>	<u>10,014</u>	<u>(660)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(6,935)</u>	<u>(6,935)</u>	<u>3,079</u>	<u>10,014</u>	<u>(660)</u>
FUND BALANCES, July 1	<u>6,936</u>	<u>6,936</u>	<u>23,276</u>	<u>16,340</u>	<u>23,936</u>
FUND BALANCES, June 30	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 26,355</u>	<u>\$ 26,354</u>	<u>\$ 23,276</u>

**LANDER COUNTY  
DISTRICT DRUG COURT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2014</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
REVENUES					
Charges for Services:					
Fees	\$ <u>8,500</u>	\$ <u>8,500</u>	\$ <u>1,180</u>	\$ <u>(7,320)</u>	\$ <u>450</u>
EXPENDITURES					
Judicial:					
Services and supplies	<u>35,000</u>	<u>35,000</u>	<u>5,968</u>	<u>29,032</u>	<u>840</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,500)	(26,500)	(4,788)	21,712	(390)
FUND BALANCES, July 1	<u>33,947</u>	<u>33,947</u>	<u>60,057</u>	<u>26,110</u>	<u>60,447</u>
FUND BALANCES, June 30	<u>\$ 7,447</u>	<u>\$ 7,447</u>	<u>\$ 55,269</u>	<u>\$ 47,822</u>	<u>\$ 60,057</u>

**LANDER COUNTY  
RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015  
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET		ACTUAL	VARIANCE TO	2014
	ORIGINAL	FINAL		FINAL BUDGET	
<b>REVENUES</b>					
Earnings on investments	\$ -	\$ -	\$ 533	\$ 533	\$ 500
Miscellaneous Revenues:					
Geothermal revenue	<u>72,990</u>	<u>72,990</u>	<u>180,572</u>	<u>107,582</u>	<u>152,838</u>
Total Revenues	<u>72,990</u>	<u>72,990</u>	<u>181,105</u>	<u>108,115</u>	<u>153,338</u>
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	<u>475,000</u>	<u>475,000</u>	<u>189,229</u>	<u>285,771</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(402,010)	(402,010)	(8,124)	393,886	153,338
FUND BALANCES, July 1	<u>421,142</u>	<u>421,142</u>	<u>571,305</u>	<u>150,163</u>	<u>417,967</u>
FUND BALANCES, June 30	<u>\$ 19,132</u>	<u>\$ 19,132</u>	<u>\$ 563,181</u>	<u>\$ 544,049</u>	<u>\$ 571,305</u>

**LANDER COUNTY**  
**DOE NUCLEAR REPOSITORY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	<u>2014</u>
<b>REVENUES</b>					
Intergovernmental Revenues:					
Federal grants	\$ 143,700	\$ 148,034	\$ 148,034	\$ -	\$ 189,680
Earnings on investments	<u>200</u>	<u>200</u>	<u>263</u>	<u>63</u>	<u>381</u>
Total Revenues	<u>143,900</u>	<u>148,234</u>	<u>148,297</u>	<u>63</u>	<u>190,061</u>
<b>EXPENDITURES</b>					
Public Safety:					
Salaries and wages	37,170	38,600	38,597	3	36,720
Employee benefits	14,010	10,850	9,892	958	16,885
Services and supplies	<u>98,080</u>	<u>104,144</u>	<u>99,808</u>	<u>4,336</u>	<u>136,456</u>
Total Expenditures	<u>149,260</u>	<u>153,594</u>	<u>148,297</u>	<u>5,297</u>	<u>190,061</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,360)	(5,360)	-	5,360	-
FUND BALANCES, July 1	<u>5,360</u>	<u>5,360</u>	<u>-</u>	<u>(5,360)</u>	<u>-</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**LANDER COUNTY**  
**TITLE III SRS/CRA FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Intergovernmental Revenues:					
Forest reserve fees	\$ 7,000	\$ 7,000	\$ -	\$ (7,000)	\$ 7,371
Earnings on investments	70	70	185	115	180
Total Revenues	<u>7,070</u>	<u>7,070</u>	<u>185</u>	<u>(6,885)</u>	<u>7,551</u>
<b>EXPENDITURES</b>					
Public Works:					
Services and supplies	<u>175,750</u>	<u>175,750</u>	<u>-</u>	<u>175,750</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(168,680)	(168,680)	185	168,865	7,551
FUND BALANCES, July 1	<u>182,733</u>	<u>182,733</u>	<u>183,184</u>	<u>451</u>	<u>175,633</u>
FUND BALANCES, June 30	<u>\$ 14,053</u>	<u>\$ 14,053</u>	<u>\$ 183,369</u>	<u>\$ 169,316</u>	<u>\$ 183,184</u>

**INTERNALLY REPORTED (BUDGETARY BASIS) FUND**  
**REPORTED AS PART OF THE GENERAL FUND**  
**FOR EXTERNAL REPORTING PURPOSES**

Retiree Insurance Liability Fund

**LANDER COUNTY**  
**RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)**  
**BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*

	2015	2014
<b>ASSETS</b>		
Cash and investments	\$ 1,568,117	\$ 1,622,380
Interest receivable	131	135
Total Assets	\$ 1,568,248	\$ 1,622,515
<b>FUND BALANCES</b>		
Committed for:		
Retiree insurance	1,568,248	1,622,515
Total Fund Balance	\$ 1,568,248	\$ 1,622,515

**LANDER COUNTY**  
**RETIREE INSURANCE LIABILITY FUND (BUDGETARY BASIS)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Earnings on Investments:					
Interest	\$ 700	\$ 700	\$ 2,910	\$ 2,210	\$ 1,692
Net increase (decrease) in the fair value of investments	<u>-</u>	<u>-</u>	<u>(2,260)</u>	<u>(2,260)</u>	<u>-</u>
Total Earnings (Loss) on Investments	<u>700</u>	<u>700</u>	<u>650</u>	<u>(50)</u>	<u>1,692</u>
<b>EXPENDITURES</b>					
General Government:					
Employee benefits	<u>500,000</u>	<u>500,000</u>	<u>54,917</u>	<u>445,083</u>	<u>63,103</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(499,300)	(499,300)	(54,267)	445,033	(61,411)
FUND BALANCES, July 1	<u>1,584,826</u>	<u>1,584,826</u>	<u>1,622,515</u>	<u>37,689</u>	<u>1,683,926</u>
FUND BALANCES, June 30	<u>\$ 1,085,526</u>	<u>\$ 1,085,526</u>	<u>\$ 1,568,248</u>	<u>\$ 482,722</u>	<u>\$ 1,622,515</u>

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

### MAJOR CAPITAL PROJECTS FUNDS

CCP (Construction of Capital Projects) Fund

Airport Capital Improvement Fund

### NONMAJOR CAPITAL PROJECTS FUNDS

Equipment/Building Replacement Fund

Capital Acquisition Fund

Battle Mountain Capital Acquisition Fund

Austin Capital Acquisition Fund

Court Facilities Capital Fund

Emergency Maintenance Fund

**LANDER COUNTY**  
**CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 7,450,222	\$ 7,450,222	\$ 7,070,216
Earnings on Investments:					
Interest	200,000	200,000	652,423	452,423	567,726
Net increase (decrease) in the fair value of investments	-	-	238,302	238,302	573,257
Total Earnings (Loss) on Investments	200,000	200,000	890,725	690,725	1,140,983
Miscellaneous	1,800,000	1,800,000	99,431	(1,700,569)	-
Total Revenues	2,000,000	2,000,000	8,440,378	6,440,378	8,211,199
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	-	-	9,439	(9,439)	-
Capital outlay	54,614,115	54,614,115	23,010,597	31,603,518	7,746,232
Total Expenditures	54,614,115	54,614,115	23,020,036	31,594,079	7,746,232
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,614,115)	(52,614,115)	(14,579,658)	38,034,457	464,967
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	1,800,000	1,800,000	1,938,086	138,086	-
Net Change in Fund Balances	(50,814,115)	(50,814,115)	(12,641,572)	38,172,543	464,967
FUND BALANCES, July 1	53,041,431	53,041,431	63,256,398	10,214,967	62,791,431
FUND BALANCES, June 30	\$ 2,227,316	\$ 2,227,316	\$ 50,614,826	\$ 48,387,510	\$ 63,256,398

**LANDER COUNTY**  
**AIRPORT CAPITAL IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 550,000	\$ 550,000	\$ -
Intergovernmental Revenues:					
Federal FAA grants	1,757,812	1,757,812	672,807	(1,085,005)	351,321
Earnings on Investments:					
Interest	-	-	28,331	28,331	-
Net increase (decrease) in the fair value of investments	-	-	12,639	12,639	-
Total Earnings (Loss) on Investments	-	-	40,970	40,970	-
 Total Revenues	 1,757,812	 1,757,812	 1,263,777	 (494,035)	 351,321
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	2,965,275	2,965,275	724,523	2,240,752	396,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,207,463)	(1,207,463)	539,254	1,746,717	(45,110)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	(40,970)	(40,970)	-
Net Change in Fund Balance	(1,207,463)	(1,207,463)	498,284	1,705,747	(45,110)
FUND BALANCES, July 1	3,538,578	3,538,578	3,710,033	171,455	3,755,143
FUND BALANCES, June 30	\$ 2,331,115	\$ 2,331,115	\$ 4,208,317	\$ 1,877,202	\$ 3,710,033

**LANDER COUNTY**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2015**  
*(With Comparative Totals for June 30, 2014)*

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
<b>ASSETS</b>			
Cash and investments	\$ 8,170,053	\$ 3,036,252	\$ 163,076
Taxes receivable, delinquent	-	9,547	-
Interest receivable	-	253	13
Due from other funds	-	-	664
Intergovernmental receivable	<u>-</u>	<u>6,969</u>	<u>-</u>
 Total Assets	 <u>\$ 8,170,053</u>	 <u>\$ 3,053,021</u>	 <u>\$ 163,753</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 92,459	\$ 8,121	\$ -
Due to other funds	-	777	-
Intergovernmental payable	<u>2,250</u>	<u>49</u>	<u>-</u>
 Total Liabilities	 <u>94,709</u>	 <u>8,947</u>	 <u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>-</u>	<u>9,547</u>	<u>-</u>
<b>FUND BALANCES</b>			
Committed for:			
Equipment and building replacement	8,075,344	-	-
Court facility construction	-	-	-
Emergency maintenance	-	-	-
Assigned	<u>-</u>	<u>3,034,527</u>	<u>163,753</u>
 Total Fund Balances	 <u>8,075,344</u>	 <u>3,034,527</u>	 <u>163,753</u>
 Total Liabilities, Deferred Inflows, and Fund Balances	 <u>\$ 8,170,053</u>	 <u>\$ 3,053,021</u>	 <u>\$ 163,753</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAIN- TENANCE	TOTALS	
			2015	2014
\$ 26,553	\$ 1,578,393	\$ 3,570,714	\$ 16,545,041	\$ 14,329,868
-	-	-	9,547	1,096
2	126	298	692	668
113	-	-	777	80,231
-	-	-	6,969	5,656
<u>\$ 26,668</u>	<u>\$ 1,578,519</u>	<u>\$ 3,571,012</u>	<u>\$ 16,563,026</u>	<u>\$ 14,417,519</u>
\$ -	\$ -	\$ 4,970	\$ 105,550	\$ 174,365
-	-	-	777	28,686
-	-	-	2,299	5,771
-	-	4,970	108,626	208,822
-	-	-	9,547	1,096
-	-	-	8,075,344	6,143,870
-	1,578,519	-	1,578,519	1,507,056
-	-	3,566,042	3,566,042	3,677,449
26,668	-	-	3,224,948	2,879,226
<u>26,668</u>	<u>1,578,519</u>	<u>3,566,042</u>	<u>16,444,853</u>	<u>14,207,601</u>
<u>\$ 26,668</u>	<u>\$ 1,578,519</u>	<u>\$ 3,571,012</u>	<u>\$ 16,563,026</u>	<u>\$ 14,417,519</u>

**LANDER COUNTY**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*

	<u>EQUIPMENT/ BUILDING REPLACEMENT</u>	<u>CAPITAL ACQUISITION</u>	<u>BATTLE MOUNTAIN CAPITAL ACQUISITION</u>
<b>REVENUES</b>			
Taxes	\$ 3,000,000	\$ 367,249	\$ -
Intergovernmental revenues	-	-	17,945
Earnings on investments	<u>111,051</u>	<u>2,837</u>	<u>150</u>
Total Revenues	<u>3,111,051</u>	<u>370,086</u>	<u>18,095</u>
<b>EXPENDITURES</b>			
General government	180,886	-	-
Public works	887,640	23,219	-
Intergovernmental	<u>-</u>	<u>22,312</u>	<u>-</u>
Total Expenditures	<u>1,068,526</u>	<u>45,531</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,042,525</u>	<u>324,555</u>	<u>18,095</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	<u>(111,051)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(111,051)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,931,474	324,555	18,095
FUND BALANCES, July 1	<u>6,143,870</u>	<u>2,709,972</u>	<u>145,658</u>
FUND BALANCES, June 30	<u>\$ 8,075,344</u>	<u>\$ 3,034,527</u>	<u>\$ 163,753</u>

AUSTIN CAPITAL ACQUISITION	COURT FACILITIES CAPITAL	EMERGENCY MAINTENANCE	TOTALS	
			2015	2014
\$ -	\$ -	\$ -	\$ 3,367,249	\$ 1,332,962
3,048	-	-	20,993	37,421
<u>24</u>	<u>18,450</u>	<u>1,484</u>	<u>133,996</u>	<u>7,992</u>
<u>3,072</u>	<u>18,450</u>	<u>1,484</u>	<u>3,522,238</u>	<u>1,378,375</u>
-	-	112,891	293,777	265,621
-	-	-	910,859	1,966,593
<u>-</u>	<u>-</u>	<u>-</u>	<u>22,312</u>	<u>39,772</u>
<u>-</u>	<u>-</u>	<u>112,891</u>	<u>1,226,948</u>	<u>2,271,986</u>
<u>3,072</u>	<u>18,450</u>	<u>(111,407)</u>	<u>2,295,290</u>	<u>(893,611)</u>
-	53,013	-	53,013	52,945
<u>-</u>	<u>-</u>	<u>-</u>	<u>(111,051)</u>	<u>-</u>
<u>-</u>	<u>53,013</u>	<u>-</u>	<u>(58,038)</u>	<u>52,945</u>
3,072	71,463	(111,407)	2,237,252	(840,666)
<u>23,596</u>	<u>1,507,056</u>	<u>3,677,449</u>	<u>14,207,601</u>	<u>15,048,267</u>
\$ <u><u>26,668</u></u>	\$ <u><u>1,578,519</u></u>	\$ <u><u>3,566,042</u></u>	\$ <u><u>16,444,853</u></u>	\$ <u><u>14,207,601</u></u>

**LANDER COUNTY**  
**EQUIPMENT/BUILDING REPLACEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Net proceeds of mines	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000	\$ 1,000,000
Earnings on Investments:					
Interest	-	-	69,623	69,623	-
Net increase (decrease) in the fair value of investments	-	-	41,428	41,428	-
Total Earnings (Loss) on Investments	-	-	111,051	111,051	-
Total Revenues	-	-	3,111,051	3,111,051	1,000,000
<b>EXPENDITURES</b>					
General Government:					
Services and supplies	554,660	554,660	180,886	373,774	226,449
Public Works:					
Capital outlay	1,572,000	1,572,000	887,640	684,360	1,903,754
Total Expenditures	2,126,660	2,126,660	1,068,526	1,058,134	2,130,203
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,126,660)	(2,126,660)	2,042,525	4,169,185	(1,130,203)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	(111,051)	(111,051)	-
Net Change in Fund Balances	(2,126,660)	(2,126,660)	1,931,474	4,058,134	(1,130,203)
FUND BALANCES, July 1	4,235,223	4,235,223	6,143,870	1,908,647	7,274,073
FUND BALANCES, June 30	\$ 2,108,563	\$ 2,108,563	\$ 8,075,344	\$ 5,966,781	\$ 6,143,870

**LANDER COUNTY**  
**CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ 180,416	\$ 180,416	\$ 169,000	\$ (11,416)	\$ 186,800
Net proceeds of mines	-	-	198,249	198,249	146,162
Total Taxes	<u>180,416</u>	<u>180,416</u>	<u>367,249</u>	<u>186,833</u>	<u>332,962</u>
Earnings on investments	<u>1,000</u>	<u>1,000</u>	<u>2,837</u>	<u>1,837</u>	<u>2,581</u>
Total Revenues	<u>181,416</u>	<u>181,416</u>	<u>370,086</u>	<u>188,670</u>	<u>335,543</u>
<b>EXPENDITURES</b>					
Public Works:					
Services and supplies	35,000	35,000	8,119	26,881	7,783
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>15,100</u>	<u>44,900</u>	<u>51,644</u>
Total Public Works	<u>95,000</u>	<u>95,000</u>	<u>23,219</u>	<u>71,781</u>	<u>59,427</u>
Intergovernmental Expenditures:					
Grants to other entities	<u>47,500</u>	<u>47,500</u>	<u>22,312</u>	<u>25,188</u>	<u>39,772</u>
Total Expenditures	<u>142,500</u>	<u>142,500</u>	<u>45,531</u>	<u>96,969</u>	<u>99,199</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	38,916	38,916	324,555	285,639	236,344
FUND BALANCES, July 1	<u>2,485,843</u>	<u>2,485,843</u>	<u>2,709,972</u>	<u>224,129</u>	<u>2,473,628</u>
FUND BALANCES, June 30	<u>\$ 2,524,759</u>	<u>\$ 2,524,759</u>	<u>\$ 3,034,527</u>	<u>\$ 509,768</u>	<u>\$ 2,709,972</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO	
	ORIGINAL	FINAL		FINAL BUDGET	2014
<b>REVENUES</b>					
Intergovernmental Revenues:					
Grant from Lander County	\$ 8,816	\$ 8,816	\$ 17,945	\$ 9,129	\$ 31,987
Earnings on investments	50	50	150	100	123
Total Revenues	<u>8,866</u>	<u>8,866</u>	<u>18,095</u>	<u>9,229</u>	<u>32,110</u>
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>6,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,134)	(31,134)	18,095	49,229	26,110
FUND BALANCES, July 1	<u>87,104</u>	<u>87,104</u>	<u>145,658</u>	<u>58,554</u>	<u>119,548</u>
FUND BALANCES, June 30	<u>\$ 55,970</u>	<u>\$ 55,970</u>	<u>\$ 163,753</u>	<u>\$ 107,783</u>	<u>\$ 145,658</u>

**LANDER COUNTY**  
**AUSTIN CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2014</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
<b>REVENUES</b>					
Intergovernmental Revenues:					
Grant from Lander County	\$ 1,497	\$ 1,497	\$ 3,048	\$ 1,551	\$ 5,434
Earnings on investments	<u>9</u>	<u>9</u>	<u>24</u>	<u>15</u>	<u>21</u>
Total Revenues	<u>1,506</u>	<u>1,506</u>	<u>3,072</u>	<u>1,566</u>	<u>5,455</u>
<b>EXPENDITURES</b>					
Public Works:					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>3,412</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,494)</u>	<u>(10,494)</u>	<u>3,072</u>	<u>13,566</u>	<u>2,043</u>
FUND BALANCES, July 1	<u>17,835</u>	<u>17,835</u>	<u>23,596</u>	<u>5,761</u>	<u>21,553</u>
FUND BALANCES, June 30	<u>\$ 7,341</u>	<u>\$ 7,341</u>	<u>\$ 26,668</u>	<u>\$ 19,327</u>	<u>\$ 23,596</u>

**LANDER COUNTY**  
**COURT FACILITIES CAPITAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Earnings on Investments:					
Interest	\$ 600	\$ 600	\$ 14,360	\$ 13,760	\$ 1,485
Net increase (decrease) in the fair value of investments	-	-	4,090	4,090	-
Total Earnings (Loss) on Investments	600	600	18,450	17,850	1,485
<b>EXPENDITURES</b>					
General Government:					
Capital outlay	1,450,000	1,450,000	-	1,450,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,449,400)	(1,449,400)	18,450	1,467,850	1,485
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	55,865	55,865	53,013	(2,852)	52,945
Net Change in Fund Balances	(1,393,535)	(1,393,535)	71,463	1,464,998	54,430
FUND BALANCES, July 1	1,511,569	1,511,569	1,507,056	(4,513)	1,452,626
FUND BALANCES, June 30	\$ 118,034	\$ 118,034	\$ 1,578,519	\$ 1,460,485	\$ 1,507,056

**LANDER COUNTY**  
**EMERGENCY MAINTENANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
REVENUES					
Earnings on Investments:					
Interest	\$ 1,500	\$ 1,500	\$ 6,603	\$ 5,103	\$ 3,782
Net increase (decrease) in the fair value of investments	-	-	(5,119)	(5,119)	-
Total Earnings (Loss) on Investments	1,500	1,500	1,484	(16)	3,782
EXPENDITURES					
General Government:					
Services and supplies	750,000	750,000	112,891	637,109	33,172
Excess (Deficiency) of Revenues Over (Under) Expenditures	(748,500)	(748,500)	(111,407)	637,093	(29,390)
FUND BALANCES, July 1	2,958,639	2,958,639	3,677,449	718,810	3,706,839
FUND BALANCES, June 30	\$ 2,210,139	\$ 2,210,139	\$ 3,566,042	\$ 1,355,903	\$ 3,677,449

## **ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's Board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's Board has decided periodic determination of net income is appropriate for accountability purposes.

### MAJOR ENTERPRISE FUNDS

Battle Mountain Water Fund

Battle Mountain Sewer Fund

### NONMAJOR ENTERPRISE FUND

Mt. Lewis Communication Site Fund

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
OPERATING REVENUES					
Water use fees	\$ 700,000	\$ 700,000	\$ 723,086	\$ 23,086	\$ 820,883
OPERATING EXPENSES					
Salaries and wages	145,065	145,065	136,110	8,955	124,367
Employee benefits	97,485	97,485	63,094	34,391	56,948
Services and supplies	420,250	420,250	343,074	77,176	323,424
Depreciation	175,000	175,000	281,823	(106,823)	178,757
Total Operating Expenses	<u>837,800</u>	<u>837,800</u>	<u>824,101</u>	<u>13,699</u>	<u>683,496</u>
Operating Income (Loss)	<u>(137,800)</u>	<u>(137,800)</u>	<u>(101,015)</u>	<u>36,785</u>	<u>137,387</u>
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	<u>1,100</u>	<u>1,100</u>	<u>3,018</u>	<u>1,918</u>	<u>2,598</u>
Income (Loss) before Capital Contributions and Transfers	(136,700)	(136,700)	(97,997)	38,703	139,985
CAPITAL CONTRIBUTIONS	<u>-</u>	<u>-</u>	<u>2,036,486</u>	<u>2,036,486</u>	<u>2,585,152</u>
Change in Net Position	<u>\$ (136,700)</u>	<u>\$ (136,700)</u>	<u>1,938,489</u>	<u>\$ 2,075,189</u>	<u>2,725,137</u>
NET POSITION, July 1, AS ORIGINALLY REPORTED			18,197,190		15,472,053
Less: Prior Period Adjustment for GASB 68			<u>(261,565)</u>		<u>-</u>
NET POSITION, July 1, AS RESTATED			<u>17,935,625</u>		<u>15,472,053</u>
NET POSITION, June 30			<u>\$ 19,874,114</u>		<u>\$ 18,197,190</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
*(Page 1 of 2)*

	<u>2015</u>	<u>2014</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 731,109	\$ 810,433
Cash payments to suppliers for goods and services	(321,879)	(313,212)
Cash payments to employees for services	<u>(198,992)</u>	<u>(183,033)</u>
Net Cash Provided (Used) by Operating Activities	<u>210,238</u>	<u>314,188</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of capital assets	<u>-</u>	<u>(5,526)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Earnings on investments	<u>2,922</u>	<u>2,585</u>
Net Increase (Decrease) in Cash and Cash Equivalents	213,160	311,247
<b>CASH AND CASH EQUIVALENTS, July 1</b>	<u>2,762,122</u>	<u>2,450,875</u>
<b>CASH AND CASH EQUIVALENTS, June 30</b>	<u><u>\$ 2,975,282</u></u>	<u><u>\$ 2,762,122</u></u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
*(Page 2 of 2)*

	2015	2014
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (101,015)	\$ 137,387
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	281,823	178,757
(Increase) decrease in:		
Receivables	3,294	(7,083)
Due from other funds	4,039	(2,304)
Inventory	6,304	10,097
Increase (decrease) in:		
Payables	15,071	(65)
Accrued liabilities	(1,796)	(2,518)
Due to other funds	(180)	180
Customer deposits	690	(1,063)
Pension liability	1,291	-
OPEB liability	717	800
Net Cash Provided by Operating Activities	\$ 210,238	\$ 314,188
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Capital assets acquired by payables	\$ 188,381	\$ -
Capital assets contributed from government	2,036,486	2,585,152
Total capital assets acquired	\$ 2,224,867	\$ 2,585,152

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET	2014
	ORIGINAL	FINAL			
OPERATING REVENUES					
Sewer use fees	\$ 701,000	\$ 701,800	\$ 693,859	\$ (7,941)	\$ 799,838
OPERATING EXPENSES					
Salaries and wages	153,240	153,240	142,415	10,825	128,724
Employee benefits	104,310	104,310	65,810	38,500	58,943
Services and supplies	397,300	397,300	272,814	124,486	255,028
Depreciation	335,000	335,000	313,928	21,072	335,811
Total Operating Expenses	<u>989,850</u>	<u>989,850</u>	<u>794,967</u>	<u>194,883</u>	<u>778,506</u>
Operating Income (Loss)	<u>(288,850)</u>	<u>(288,050)</u>	<u>(101,108)</u>	<u>186,942</u>	<u>21,332</u>
NONOPERATING REVENUES (EXPENSES)					
Earnings on investments	2,700	2,700	7,824	5,124	6,033
Miscellaneous income	1,800	1,000	-	(1,000)	-
County option-sales tax	750,000	750,000	663,478	(86,522)	708,397
Total Nonoperating Revenues (Expenses)	<u>754,500</u>	<u>753,700</u>	<u>671,302</u>	<u>(82,398)</u>	<u>714,430</u>
Income (Loss) before Capital Contributions and Transfers	465,650	465,650	570,194	104,544	735,762
CAPITAL CONTRIBUTIONS	-	-	2,299,273	2,299,273	1,008,410
Change in Net Position	<u>\$ 465,650</u>	<u>\$ 465,650</u>	<u>2,869,467</u>	<u>\$ 2,403,817</u>	<u>1,744,172</u>
NET POSITION, July 1			14,353,127		12,608,955
Less: Prior Period Adjustment for GASB 68			<u>(261,565)</u>		<u>-</u>
NET ASSETS, July 1, as restated			<u>14,091,562</u>		<u>12,608,955</u>
NET POSITION, June 30			<u>\$ 16,961,029</u>		<u>\$ 14,353,127</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
*(Page 1 of 2)*

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 693,813	\$ 802,834
Cash payments to suppliers for goods and services	(254,824)	(777,502)
Cash payments to employees for services	(210,565)	(192,162)
Net Cash Provided (Used) by Operating Activities	228,424	(166,830)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
County option-sales tax	662,866	779,191
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Earnings on investments	7,277	6,097
Net Increase (Decrease) in Cash and Cash Equivalents	898,567	618,458
<b>CASH AND CASH EQUIVALENTS, July 1</b>	<b>6,565,748</b>	<b>5,947,290</b>
<b>CASH AND CASH EQUIVALENTS, June 30</b>	<b>\$ 7,464,315</b>	<b>\$ 6,565,748</b>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*  
*(Page 2 of 2)*

	2015	2014
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (101,108)	\$ 21,332
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	313,928	335,811
(Increase) decrease in:		
Receivables	(832)	4,527
Due from other funds	96	(469)
Inventory	6,484	437
Increase (decrease) in:		
Payables	11,665	(3,532)
Accrued liabilities	(3,035)	(5,160)
Due to other funds	(159)	(519,379)
Customer deposits	690	(1,062)
Pension liability	150	-
OPEB liability	545	665
	<u>228,424</u>	<u>(166,830)</u>
Net Cash Provided (Used) by Operating Activities	\$ <u>228,424</u>	\$ <u>(166,830)</u>
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Add: Capital assets contributed from government	\$ <u>2,299,273</u>	\$ <u>1,008,410</u>

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2014)*

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO</u>	<u>2014</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>	
OPERATING REVENUES					
License agreements	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000
County use fees	<u>13,500</u>	<u>13,500</u>	<u>7,500</u>	<u>(6,000)</u>	<u>6,000</u>
Total Operating Revenues	<u>13,500</u>	<u>13,500</u>	<u>13,500</u>	<u>-</u>	<u>12,000</u>
OPERATING EXPENSES					
Services and supplies	10,150	10,150	5,688	4,462	5,118
Depreciation	<u>36,372</u>	<u>36,372</u>	<u>36,372</u>	<u>-</u>	<u>36,372</u>
Total Operating Expenses	<u>46,522</u>	<u>46,522</u>	<u>42,060</u>	<u>4,462</u>	<u>41,490</u>
Operating Income (Loss)	<u>(33,022)</u>	<u>(33,022)</u>	<u>(28,560)</u>	<u>4,462</u>	<u>(29,490)</u>
Change in Net Position	<u>\$ (33,022)</u>	<u>\$ (33,022)</u>	(28,560)	<u>\$ 4,462</u>	(29,490)
NET POSITION, July 1			<u>329,080</u>		<u>358,570</u>
NET POSITION, June 30			<u>\$ 300,520</u>		<u>\$ 329,080</u>

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(With Comparative Totals for the Year Ended June 30, 2014)*

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 13,500	\$ 12,000
Cash payments to suppliers for goods and services	<u>(5,537)</u>	<u>(5,384)</u>
Net Cash Provided (Used) by Operating Activities	<u>7,963</u>	<u>6,616</u>
Net Increase (Decrease) in Cash and Cash Equivalents	7,963	6,616
CASH AND CASH EQUIVALENTS, July 1	<u>165,407</u>	<u>158,791</u>
CASH AND CASH EQUIVALENTS, June 30	<u><u>\$ 173,370</u></u>	<u><u>\$ 165,407</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (28,560)	\$ (29,490)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	36,372	36,372
Increase (decrease) in: Accounts payable	<u>151</u>	<u>(266)</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 7,963</u></u>	<u><u>\$ 6,616</u></u>

## **FIDUCIARY FUNDS**

Fiduciary funds account for activities in which the County acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(Page 1 of 5)*

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
<b>ARGENTA TELEVISION</b>				
<b>MAINTENANCE DISTRICT</b>				
ASSETS				
Cash	\$ <u>173</u>	\$ <u>50,426</u>	\$ <u>50,380</u>	\$ <u>219</u>
LIABILITIES				
Due to others	\$ <u>173</u>	\$ <u>50,426</u>	\$ <u>50,380</u>	\$ <u>219</u>
<b>LANDER COUNTY FAIR AND RECREATION FUND</b>				
ASSETS				
Cash	\$ <u>20,529</u>	\$ <u>402,408</u>	\$ <u>395,648</u>	\$ <u>27,289</u>
LIABILITIES				
Due to other governments	\$ <u>20,529</u>	\$ <u>402,408</u>	\$ <u>395,648</u>	\$ <u>27,289</u>
<b>SEWER AND WATER DISTRICT NO. 2</b>				
ASSETS				
Cash	\$ <u>481</u>	\$ <u>5,698</u>	\$ <u>5,883</u>	\$ <u>296</u>
LIABILITIES				
Due to other governments	\$ <u>481</u>	\$ <u>5,698</u>	\$ <u>5,883</u>	\$ <u>296</u>
<b>LANDER COUNTY HOSPITAL DISTRICT</b>				
ASSETS				
Cash	\$ <u>161,925</u>	\$ <u>5,948,102</u>	\$ <u>6,002,693</u>	\$ <u>107,334</u>
LIABILITIES				
Due to other governments	\$ <u>161,925</u>	\$ <u>5,948,102</u>	\$ <u>6,002,693</u>	\$ <u>107,334</u>
<b>LANDER COUNTY SCHOOL DISTRICT</b>				
ASSETS				
Cash	\$ <u>296,672</u>	\$ <u>8,791,584</u>	\$ <u>8,884,321</u>	\$ <u>203,935</u>
LIABILITIES				
Due to other governments	\$ <u>296,672</u>	\$ <u>8,791,584</u>	\$ <u>8,884,321</u>	\$ <u>203,935</u>
<b>LANDER COUNTY CLERK</b>				
ASSETS				
Cash	\$ <u>21,611</u>	\$ <u>420</u>	\$ <u>578</u>	\$ <u>21,453</u>
LIABILITIES				
Due to other governments	\$ <u>21,611</u>	\$ <u>420</u>	\$ <u>578</u>	\$ <u>21,453</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(Page 2 of 5)*

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
<b>FISH AND GAME FUND</b>				
ASSETS				
Cash	\$ <u>4,998</u>	\$ <u>6,300</u>	\$ <u>1,404</u>	\$ <u>9,894</u>
LIABILITIES				
Due to other governments	\$ <u>4,998</u>	\$ <u>6,300</u>	\$ <u>1,404</u>	\$ <u>9,894</u>
<b>STATE OF NEVADA</b>				
ASSETS				
Cash	\$ <u>21,595</u>	\$ <u>1,362,183</u>	\$ <u>1,348,311</u>	\$ <u>35,467</u>
LIABILITIES				
Due to other governments	\$ <u>21,595</u>	\$ <u>1,362,183</u>	\$ <u>1,348,311</u>	\$ <u>35,467</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 6</b>				
ASSETS				
Cash	\$ <u>130,662</u>	\$ <u>15,610</u>	\$ <u>8,319</u>	\$ <u>137,953</u>
LIABILITIES				
Due to other governments	\$ <u>130,662</u>	\$ <u>15,610</u>	\$ <u>8,319</u>	\$ <u>137,953</u>
<b>KINGSTON CAPITAL ACQUISITION</b>				
ASSETS				
Cash	\$ <u>24,520</u>	\$ <u>3,013</u>	\$ <u>-</u>	\$ <u>27,533</u>
LIABILITIES				
Due to other governments	\$ <u>24,520</u>	\$ <u>3,013</u>	\$ <u>-</u>	\$ <u>27,533</u>
<b>KINGSTON TOWN GENERAL FUND</b>				
ASSETS				
Cash	\$ <u>1,100</u>	\$ <u>35,440</u>	\$ <u>35,440</u>	\$ <u>1,100</u>
LIABILITIES				
Due to other governments	\$ <u>1,100</u>	\$ <u>35,440</u>	\$ <u>35,440</u>	\$ <u>1,100</u>
<b>KINGSTON VOLUNTEER FIRE DEPARTMENT</b>				
ASSETS				
Cash	\$ <u>5,563</u>	\$ <u>39,016</u>	\$ <u>30,656</u>	\$ <u>13,923</u>
LIABILITIES				
Due to other governments	\$ <u>5,563</u>	\$ <u>39,016</u>	\$ <u>30,656</u>	\$ <u>13,923</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(Page 3 of 5)*

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
<b>KINGSTON TOWN WATER DISTRICT</b>				
ASSETS				
Cash	\$ <u>523,567</u>	\$ <u>52,465</u>	\$ <u>109,040</u>	\$ <u>466,992</u>
LIABILITIES				
Due to other governments	\$ <u>523,567</u>	\$ <u>52,465</u>	\$ <u>109,040</u>	\$ <u>466,992</u>
<b>ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE</b>				
ASSETS				
Cash	\$ <u>50</u>	\$ <u>1,050</u>	\$ <u>950</u>	\$ <u>150</u>
LIABILITIES				
Due to others	\$ <u>50</u>	\$ <u>1,050</u>	\$ <u>950</u>	\$ <u>150</u>
<b>DISTRICT ATTORNEY TRUST ACCOUNT</b>				
ASSETS				
Cash	\$ <u>12,488</u>	\$ <u>621</u>	\$ <u>3,691</u>	\$ <u>9,418</u>
LIABILITIES				
Due to others	\$ <u>12,488</u>	\$ <u>621</u>	\$ <u>3,691</u>	\$ <u>9,418</u>
<b>LANDER COUNTY</b>				
<b>CHRISTMAS ALERT</b>				
ASSETS				
Cash	\$ <u>3,736</u>	\$ <u>-</u>	\$ <u>3,736</u>	\$ <u>-</u>
LIABILITIES				
Due to others	\$ <u>3,736</u>	\$ <u>-</u>	\$ <u>3,736</u>	\$ <u>-</u>
<b>INMATE COMMISSARY</b>				
ASSETS				
Cash	\$ <u>27,923</u>	\$ <u>96,292</u>	\$ <u>90,028</u>	\$ <u>34,187</u>
LIABILITIES				
Due to others	\$ <u>27,923</u>	\$ <u>96,292</u>	\$ <u>90,028</u>	\$ <u>34,187</u>

**LANDER COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(Page 4 of 5)*

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
<b>INMATE WELFARE FUND ACCOUNT</b>				
ASSETS				
Cash	\$ <u>2,634</u>	\$ <u>2,478</u>	\$ <u>1,262</u>	\$ <u>3,850</u>
LIABILITIES				
Due to others	\$ <u>2,634</u>	\$ <u>2,478</u>	\$ <u>1,262</u>	\$ <u>3,850</u>
<b>BATTLE MOUNTAIN CEMETERY DISTRICT</b>				
ASSETS				
Cash	\$ <u>1</u>	\$ <u>10,033</u>	\$ <u>10,033</u>	\$ <u>1</u>
LIABILITIES				
Due to others	\$ <u>1</u>	\$ <u>10,033</u>	\$ <u>10,033</u>	\$ <u>1</u>
<b>ARGENTA JUSTICE COURT</b>				
ASSETS				
Cash	\$ <u>23,508</u>	\$ <u>335,670</u>	\$ <u>352,838</u>	\$ <u>6,340</u>
LIABILITIES				
Due to others	\$ <u>23,508</u>	\$ <u>335,670</u>	\$ <u>352,838</u>	\$ <u>6,340</u>
<b>AUSTIN JUSTICE COURT</b>				
ASSETS				
Cash	\$ <u>3,050</u>	\$ <u>75,701</u>	\$ <u>74,624</u>	\$ <u>4,127</u>
LIABILITIES				
Due to others	\$ <u>3,050</u>	\$ <u>75,701</u>	\$ <u>74,624</u>	\$ <u>4,127</u>
<b>LANDER COUNTY TREASURER DISTRICT</b>				
<b>ATTORNEY PUBLIC ADMIN BROWN'S ESTATE</b>				
ASSETS				
Cash	\$ <u>30,117</u>	\$ <u>2</u>	\$ <u>-</u>	\$ <u>30,119</u>
LIABILITIES				
Due to others	\$ <u>30,117</u>	\$ <u>2</u>	\$ <u>-</u>	\$ <u>30,119</u>

**LANDER COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015  
(Page 5 of 5)**

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
<b>LANDER COUNTY TREASURER GENERAL</b>				
<b>IMPROVEMENT DISTRICT</b>				
ASSETS				
Cash	\$ <u>115,388</u>	\$ <u>10</u>	\$ <u>-</u>	\$ <u>115,398</u>
LIABILITIES				
Due to others	\$ <u>115,388</u>	\$ <u>10</u>	\$ <u>-</u>	\$ <u>115,398</u>
 <b>LANDER COUNTY TREASURER GENERAL</b>				
<b>IMPROVEMENT DISTRICT #1</b>				
ASSETS				
Cash	\$ <u>16,319</u>	\$ <u>47,175</u>	\$ <u>39,822</u>	\$ <u>23,672</u>
LIABILITIES				
Due to others	\$ <u>16,319</u>	\$ <u>47,175</u>	\$ <u>39,822</u>	\$ <u>23,672</u>
 <b>LANDER COUNTY TREASURER DISTRICT</b>				
<b>ATTORNEY PUBLIC ADMIN MAYS ESTATE</b>				
ASSETS				
Cash	\$ <u>3,710</u>	\$ <u>1</u>	\$ <u>-</u>	\$ <u>3,711</u>
LIABILITIES				
Due to others	\$ <u>3,710</u>	\$ <u>1</u>	\$ <u>-</u>	\$ <u>3,711</u>
 <b>TOTAL - AGENCY FUNDS</b>				
ASSETS				
Cash	\$ <u>1,452,320</u>	\$ <u>17,281,698</u>	\$ <u>17,449,657</u>	\$ <u>1,284,361</u>
LIABILITIES				
Due to others and governments	\$ <u>1,452,320</u>	\$ <u>17,281,698</u>	\$ <u>17,449,657</u>	\$ <u>1,284,361</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners  
of Lander County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lander County, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 24, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness (2015-001).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency (2015-002).

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Lander County, Nevada's Response to Findings**

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questions costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Blake Rose & Associates, LLC*

Winnemucca, Nevada  
November 24, 2015



**Independent Auditor's Report on Compliance for Each Major Program and  
on Internal Control Over Compliance Required by OMB Circular A-133**

To the Honorable Board of Commissioners  
of Lander County, Nevada

**Report on Compliance for Each Major Federal Program**

We have audited Lander County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

## Report on Internal Control Over Compliance

Management of Lander County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Blake Ross & Associates, LLC*

Winnemucca, Nevada  
November 24, 2015

**LANDER COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

(Page 1 of 2)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Battle Mountain Airport Master Plan	20.106	3-32-0001-22	\$ 104,921
Battle Mountain Airport Airfield Pavement Program	20.106	3-32-0001-23	38,594
Austin Airport Apron Expansion Program	20.106	3-32-0026-15	529,292
			<u>672,807</u>
<b>Highway Safety Cluster:</b>			
Passed through State of Nevada			
Department of Public Safety, Office of Traffic Safety:			
Joining Forces Project	20.600	JF-2015-LCSO-00030	1,108
			<u>1,108</u>
Total U.S. Department of Transportation			<u>673,915</u>
<u>U.S. Department of Health and Human Services</u>			
<b>Aging Cluster:</b>			
Passed through State of Nevada Department of Health and Human Services:			
Aging and Disability Services Division:			
Title IIIC-1 - Nutrition Services	93.045	09-000-07-13-15	24,280
Title IIIC-2 - Nutrition Services	93.045	09-000-04-24-15	17,731
Title IIIB - Transportation Program	93.044	09-000-10-LX-15	15,000
Nutrition Services Incentive Program	93.053	09-000-57-NX-15	4,919
Passed through State of Nevada Department of Administrative Purchasing Division:			
Nutrition Program for the Elderly- non cash	93.053	-	4,419
			<u>4,419</u>
<b>Total Aging Cluster</b>			<u>66,349</u>
Total U.S. Department of Health and Human Services			<u>66,349</u>
<u>U.S. Department of Agriculture</u>			
<b>Forest Service Schools and Roads Cluster:</b>			
Passed through State of Nevada Department of Administration:			
Schools and Roads - Grants to Counties	10.665	-	59,688
			<u>59,688</u>
<u>U.S. Department of Energy</u>			
Direct Program:			
Nuclear Waste Disposal Siting, Repository Oversight and Planning	81.065	-	148,297
			<u>148,297</u>

**LANDER COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
*(Page 2 of 2)*

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Justice</u>			
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice			
Office of Criminal Justice Task Force	16.738	11-JAG-45	\$ 13,110
Office of Criminal Justice Task Force- Team Project	16.738	11-JAG-461	<u>7,659</u>
Total U.S. Department of Justice			<u>20,769</u>
Total Expenditures of Federal Awards			<u><u>\$ 969,018</u></u>

See accompanying notes to schedule of expenditures of federal awards.

**LANDER COUNTY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**(1) Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the schedule) presents the expenditure activity of all federal awards programs of Lander County (the County) for the year ended June 30, 2015. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**(2) Summary of Significant Accounting Policies**

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The amounts shown as expenditures of the Nutrition Program for the Elderly represent the fair value of commodity food received by the County.

**(3) Relationship to Basic Financial Statements**

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 21,877
Major Special Revenue Funds	59,688
Nonmajor Special Revenue Funds	214,646
Major Capital Project Funds	<u>672,807</u>
Total	<u>\$ 969,018</u>

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**A. SUMMARY OF AUDIT RESULTS:**

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Significant deficiency(ies) identified not considered  
to be material weakness(es)? Yes

Material weakness(es) identified? Yes

Noncompliance material to financial statements noted No

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified not considered  
to be material weakness(es)? No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed required to be reported  
in accordance with section 510(a) of Circular A-133? No

Identification of major programs:

*CFDA Number Name of Federal Program or Cluster*

20.106 U.S. Department of Transportation-  
Airport Improvement Program

Dollar threshold used to distinguish between  
Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? No

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS):**

**MATERIAL WEAKNESSES:**

2015-001- Property Taxes:

Condition: Prior year gross assessed value override was incorrectly entered into the assessors system resulting in a tax abatement.

Criteria: Nevada Revised Statutes provide for partial abatement of property taxes.

Cause: Net assessed value was entered into the property tax system instead of gross assessed value.

Effect: Property owner received a tax abatement in the amount of \$934,460 for fiscal year 2014-2015.

Recommendation: A secondary review process should be established for all amounts entered into the system and all abatements and adjustments.

Management's Response: In the future a second employee will calculate and proof the numbers entered into the system. Additionally, a program change is being considered to prevent this type of error.

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**B. FINDINGS RELATING TO THE FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS (GAGAS) (CONTINUED):**

**SIGNIFICANT DEFICIENCY:**

2015-002- Investment Earnings:

Condition: Investment earnings are not allocated to all funds having an equity position in the pooled balance of cash and investments.

Criteria: GASB 31 requires each fund participating in the pool to account for its equity position in the pool as a fund asset.

Cause: Some funds are selected to receive an allocation of earnings and others are not.

Effect: Inequitable distribution of changes in value and investment earnings among pool participants.

Recommendation: Utilize average cash balance each month to allocate investments earnings for all funds participating in the pool after considering specific fund investments and other adjustments per a County defined policy.

Management's Response: Management is obtaining information to accurately allocate investment earnings and is also implementing a review process.

**LANDER COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

C. FINDINGS AND QUESTIONED COSTS FOR MAJOR FEDERAL AWARDS PROGRAMS:

None

**LANDER COUNTY  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2015**

No prior year findings and questioned costs related to major federal awards programs were reported at June 30, 2014.

## **AUDITOR'S COMMENTS**

### **STATUTE COMPLIANCE**

Disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

### **PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE**

Lander County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2014.

### **PRIOR YEAR AUDIT RECOMMENDATIONS**

Efforts were made by management to implement prior year recommendations.

### **CURRENT YEAR AUDIT RECOMMENDATIONS**

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.



**Independent Accountant's Report**

To the Honorable Board of Commissioners  
of Lander County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2015 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenue, including transfers, available for the funds are as noted in the financial statements,
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2015, except as noted in Note 2,
- The balance and net position of the funds are as noted in the financial statements,

This assertion is the responsibility of the management of Lander County.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe the assertion provided by management referred to above is not fairly stated in all material respects.

*Drake Rose & Associates, LLC*

Winnemucca, Nevada  
November 24, 2015

**LANDER COUNTY, NEVADA**  
**NEVADA REVISED STATUTE 354.6113**  
**JUNE 30, 2015**

The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following is a discussion of items required by that statute.

- A. Any interest earned on money in the fund must be credited to the fund.

*Interest earned on the cash balance of the fund was credited to the fund.*

- B. The money in the fund must be used only for the construction of capital projects, which are included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013. The money in the fund at the end of the fiscal year may not revert to any other fund or be a surplus for any purpose other than the purpose specified in the subsection, except as follows:

*During the year, money in the fund was spent on the construction of capital projects included in the plan for capital improvement of the local government prepared in accordance with NRS 350.013.*

- C. The annual budget and audit report must specifically identify the fund and (a) indicate in detail the capital projects that have been constructed with money from the fund; (b) specify the amount of money, if any that will be deposited in the fund for the next fiscal year; (c) specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year; and (d) identify any planned accumulation of money in the fund.

- (a) *During 2014 – 15, the money in the fund was used on the water/arsenic project, water and sewer projects, a flood levee project, a County Administration Complex, a golf course project, a cemetery fencing project, a recreation project, an airport complex water project and various paving projects.*
- (b) *Per the 2015 – 16 budget, the only money to be deposited in the fund will be interest earnings.*
- (c) *Per the 2015 – 16 budget, the proposed capital projects that will be constructed during 2015 – 16 with money from this fund include the flood levee project, a County Administration Complex, various water and sewer projects, various recreation and sporting projects and various paving projects.*
- (d) *Per the 2015 – 16 budget, capital outlay for the general government function is anticipated, which will result in very little accumulation of monies in the fund if all projects are completed before year end.*

**LANDER COUNTY  
LIMITATION OF FEES FOR BUSINESS LICENSES, NRS 354.5989  
FOR THE YEAR ENDED JUNE 30, 2015**

**Flat Fixed Fees:**

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2014	<u>\$ 23,031</u>
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**Adjustment to Base:**

Base year adjusted	23,031
Percentage increase (decrease) in population of the local government	3.61%

Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>0.76%</u>	<u>4.37%</u>
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1,006

Adjusted base at June 30, 2015	24,037
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Actual revenue	<u>27,910</u>
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Amount (over)/under allowable amount	<u><u>\$ (3,873)</u></u>
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