



2007

1st Quarter Summary

Volume 34 - Number 141

Marketing Bulletin

LAS VEGAS MARKETING BULLETIN

Las Vegas Convention and Visitors Authority
3150 Paradise Road Las Vegas, NV 89109-9096
(702) 892-0711
VisitLasVegas.com
LVCVA.com
VisitLaughlin.com
VisitMesquite.com

BOARD OF DIRECTORS

As of March 31, 2007

Chair - Mayor Oscar Goodman
Vice Chair - Mr. Keith Smith
Secretary/Treasurer - Mayor James Gibson
Mr. Charles Bowling
Councilman Larry Brown
Mr. Glenn Christenson
Commissioner Tom Collins

Mr. Tom Jenkin
Ms. Kara Kelley
Mayor Michael Montandon
Mayor Bill Nicholes
Councilman Mike Pacini
Mr. Andrew Pascal
Commissioner Rory Reid

EXECUTIVE STAFF

President/CEO - Rossi T. Ralenkotter

Sr Vice President of Marketing - Terry M. Jicinsky
Sr Vice President of Operations - E. James Gans
Vice President of Public Affairs - Vincent Alberta
Vice President of Human Resources - Mark D. Olson
Vice President of Sales - Nancy Murphy

Vice President of Convention Center Sales - Chris Meyer
Vice President of Finance - Brenda Siddall
Vice President of Facilities - Mark Haley
Legal Counsel - Luke Puschnig
Sr Director, Office of the President - Cathy Tull

MARKETING BULLETIN STAFF

Director of Internet Marketing and Research

Kevin M. Bagger
Senior Research Analyst
Kristopher D. Tibbs
Research Analyst
Gina Zozaya

TABLE OF CONTENTS

Visitor Volume.....	1
Convention Analysis.....	2
Hotel/Motel Occupancy.....	3
Gaming Summary.....	5
Airline Statistics.....	7
Transportation Data.....	9
Room Tax Revenue.....	10
Tourism Facts.....	11
Laughlin, Nevada.....	12
Mesquite, Nevada.....	14
LVCVA Publications.....	16
Other Information Sources.....	17

The staff of the Las Vegas Convention and Visitors Authority takes this opportunity to thank all of the people who have assisted us in compiling our marketing information and conducting our research projects. The LVCVA staff also welcomes any suggestions and/or editorial contributions.

Visitation Indicator	January - March		Change
	2006	2007	
Visitor Volume	9,561,367	9,629,007	0.7%
Room Inventory (as of March 31)	131,762	132,943	0.9%
Room Tax / LVCVA's Portion	\$53,405,703	\$59,009,679	10.5%
Conventions			
Attendance	2,201,449	2,235,351	1.5%
Number Held	5,962	6,862	15.1%
Economic Impact	\$2,901,224,028	\$3,080,927,954	6.2%
Occupancy Levels			
Total	90.1%	89.9%	(0.3)
Hotel	93.1%	93.7%	0.6
Motel	69.5%	62.8%	(6.7)
Weekend	95.3%	92.8%	(2.5)
Midweek	87.7%	88.5%	0.8
Average Daily Room Rate	\$122.07	\$135.41	10.9%
Total Room Nights Occupied			
Total	10,721,778	10,788,653	0.6%
Tourist	5,886,225	5,998,615	1.9%
Convention	4,835,553	4,790,038	(0.9%)
Gross Gaming Revenue			
Clark County	\$2,766,352,000 r	\$2,759,272,000	(0.3%)
Las Vegas MSA**	\$2,151,619,000 r	\$2,117,671,000	(1.6%)
Downtown	\$170,847,000 r	\$160,053,000	(6.3%)
Boulder Strip	\$255,905,000	\$233,859,000	(8.6%)
Enplaned/Deplaned Airline Passengers			
Total Passengers	10,869,169	11,299,655	4.0%
Passengers on Domestic Scheduled carriers	9,797,980	10,227,858	4.4%
Passengers on Charter and/or Int'l carriers	656,587 r	658,405	0.3%
Average Daily Auto Traffic			
All Major Highways	81,237	81,267	0.0%
I-15 at CA/NV Border	36,682	36,642	(0.1%)

** "Las Vegas" Gaming Revenue is a combination of the Strip, Downtown and Boulder Strip.

r = Revised

LAS VEGAS VISITOR VOLUME

Month	2006	2007	Percentage Change
Jan	3,175,528	3,156,419	(0.6%)
Feb	2,977,418	3,015,850	1.3%
Mar	3,408,421	3,456,738	1.4%
Total	9,561,367	9,629,007	0.7%

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS VISITOR VOLUME

During the 2006 calendar year, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Las Vegas Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Las Vegas visitor, as well as to identify trends in visitor behavior that occur over time.

Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711 or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

2007 CONVENTIONS

Convention attendance increased by 1.5% when compared with the first quarter of 2006. The total revenue generated during this period was almost \$3.1 billion.

Month	Total Attendance	Non-Gaming Revenue*
Jan	780,542	\$1,081,412,549
Feb	771,985	1,066,830,301
Mar	682,824	932,685,104
Total	2,235,351	\$3,080,927,954

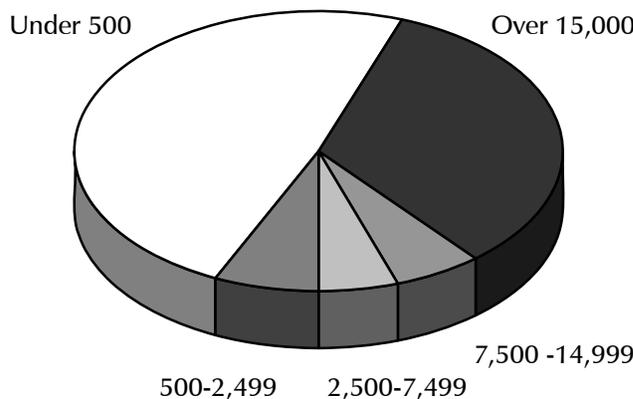
* Non-Gaming Revenue is based upon the following:

1. Trade show delegate expenditure per stay (excluding gaming) - \$1,604
2. Convention/Meeting delegate expenditure per stay (excluding gaming) - \$1,201

SOURCE: Las Vegas Convention and Visitors Authority

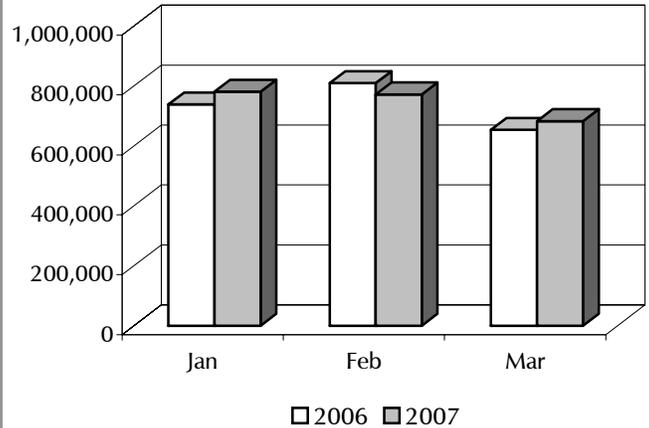
CONVENTION ANALYSIS - 1ST QUARTER 2007

Size of Convention by Delegates	Number of Delegates	Percent of Total
Over 15,000	742,944	33.2%
7,500-14,999	132,664	5.9%
2,500-7,499	119,126	5.3%
500-2,499	153,466	6.9%
Under 500	1,087,151	48.6%
Total	2,235,351	100.0%



CONVENTION ATTENDANCE

Month	2006	2007	Change
Jan	738,289	780,542	5.7%
Feb	809,658	771,985	(4.7%)
Mar	653,502	682,824	4.5%
Total	2,201,449	2,235,351	1.5%



SOURCE: Las Vegas Convention and Visitors Authority

CITIES RANKED BY NUMBER OF TRADESHOW WEEK 200 TRADESHOWS**

Rank	City	2006
1	Las Vegas	45
2	Orlando	20
3	Chicago	18
4	New York City	16
5	Atlanta	14
6	Dallas	8
7	San Francisco	7
8	Anaheim	6
9	Los Angeles	6
10	Rosemont	6
11	San Diego	6

** Based on the largest 200 tradeshow weeks in North America

SOURCE: Tradeshow Week

LAS VEGAS 1ST QUARTER 2007 HOTEL VS. MOTEL OCCUPANCY SUMMARY

During the first quarter of 2007, occupancy levels for Las Vegas decreased 0.3 points from 2006. Hotel properties experienced a 0.6 point increase in occupancy for the time frame while motel occupancy decreased 6.7 points during the same period.

Month	Citywide			Hotels			Motels		
	2006	2007	Change	2006	2007	Change	2006	2007	Change
Jan	86.1%	85.4%	(0.7)	90.3%	90.1%	(0.2)	56.6%	51.9%	(4.7)
Feb	90.2%	90.3%	0.1	92.5%	94.0%	1.5	74.4%	63.9%	(10.5)
Mar	94.1%	93.9%	(0.2)	96.5%	96.9%	0.4	77.5%	72.6%	(4.9)
1st Qtr	90.1%	89.9%	(0.3)	93.1%	93.7%	0.6	69.5%	62.8%	(6.7)

SOURCE: Las Vegas Convention and Visitors Authority

WEEKEND OCCUPANCY RANKING

Top Weekends - First Quarter 2007

Weekend business continues to be the staple of the Las Vegas market. Shown below is a ranking of the weekends in terms of occupancy for hotels, motels, and the total for all properties during the first quarter of 2007.

Rank	Date	Citywide	Hotel	Motel
1	Mar 23-24	99.0%	99.6%	94.4%
2	Feb 23-24	98.9%	99.5%	94.2%
3	Mar 9-10	98.6%	99.2%	94.7%
4	Mar 16-17	98.1%	99.0%	91.9%
5	Mar 30-31	96.9%	98.8%	83.4%
6	Feb 16-18	96.8%	98.0%	87.8%
7	Feb 9-10	94.7%	98.1%	70.2%
8	Feb 2-3	91.9%	94.7%	72.0%
9	Mar 2-3	91.4%	95.4%	62.9%
10	Jan 27-28	91.3%	95.6%	60.1%
11	Jan 12-14	86.4%	92.0%	46.0%
12	Jan 20-21	86.1%	91.7%	46.3%
13	Jan 5-6	79.3%	83.4%	50.0%

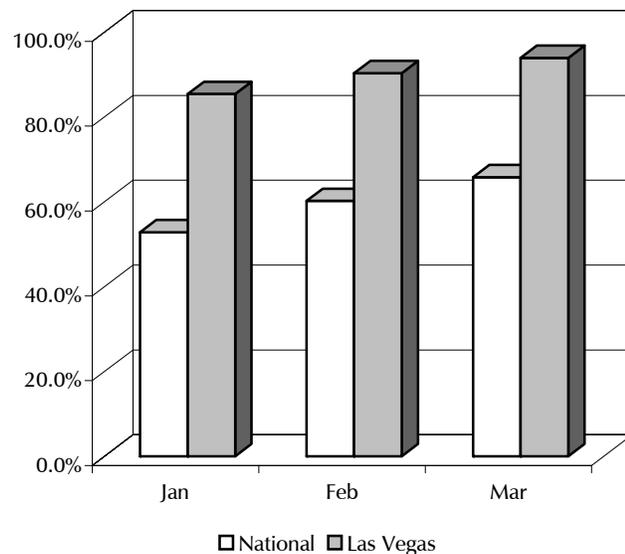
SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS OCCUPANCY VS. NATIONAL AVERAGE

Comparing Las Vegas with national occupancy percentages demonstrates the strength of the Las Vegas market and economy. In order to construct a comprehensive analysis, a report published by the national firm of Smith Travel Research, "Lodging Review," was utilized for the comparative study.

Month	National Occupancy	Las Vegas Occupancy	Net Difference
Jan	52.8%	85.4%	32.6
Feb	60.2%	90.3%	30.1
Mar	65.8%	93.9%	28.1
1st Qtr	59.5%	89.9%	30.4

Las Vegas Occupancy vs. National Average

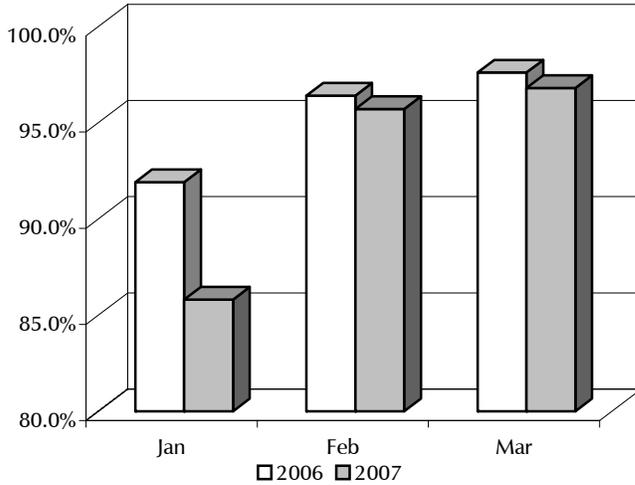


SOURCES: Smith Travel Research; Las Vegas Convention and Visitors Authority

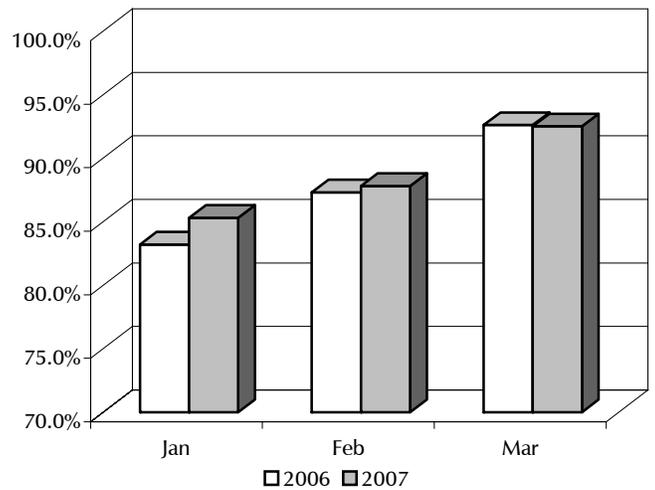
LAS VEGAS 1ST QUARTER 2007 WEEKEND VS. MIDWEEK OCCUPANCY SUMMARY

Month	Citywide			Weekend			Midweek		
	2006	2007	Change	2006	2007	Change	2006	2007	Change
Jan	86.1%	85.4%	(0.7)	91.9%	85.8%	(6.1)	83.2%	85.3%	2.1
Feb	90.2%	90.3%	0.1	96.4%	95.7%	(0.7)	87.3%	87.8%	0.5
Mar	94.1%	93.9%	(0.2)	97.6%	96.8%	(0.8)	92.6%	92.5%	(0.1)
1st Qtr	90.1%	89.9%	(0.3)	95.3%	92.8%	(2.5)	87.7%	88.5%	0.8

Weekend Occupancy



Midweek Occupancy

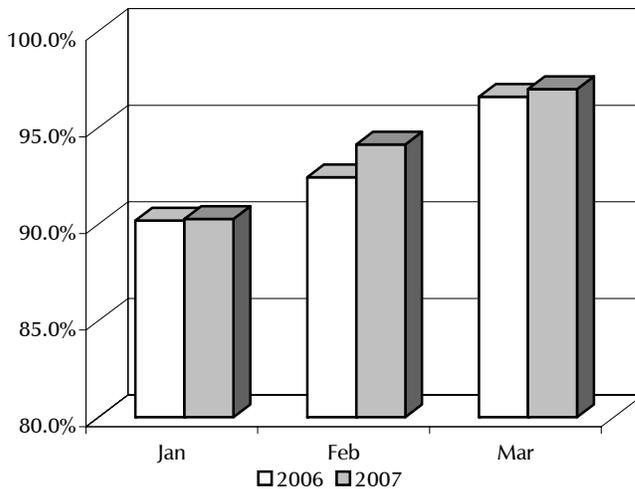


SOURCE: Las Vegas Convention and Visitors Authority

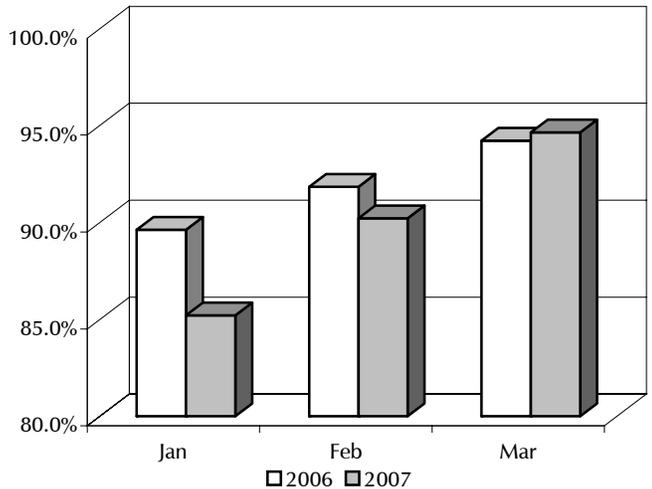
LAS VEGAS 1ST QUARTER 2007 STRIP VS. DOWNTOWN OCCUPANCY AVERAGES

Month	Citywide			Strip			Downtown		
	2006	2007	Change	2006	2007	Change	2006	2007	Change
Jan	86.1%	85.4%	(0.7)	90.2%	90.3%	0.1	89.6%	85.2%	(4.4)
Feb	90.2%	90.3%	0.1	92.4%	94.1%	1.7	91.8%	90.2%	(1.6)
Mar	94.1%	93.9%	(0.2)	96.6%	97.0%	0.4	94.2%	94.6%	0.4
1st Qtr	90.1%	89.9%	(0.3)	93.1%	93.8%	0.7	91.9%	90.0%	(1.9)

Strip Occupancy



Downtown Occupancy



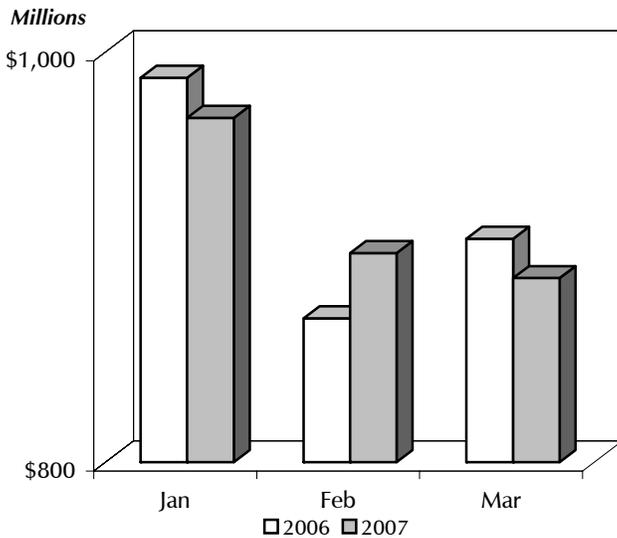
SOURCE: Las Vegas Convention and Visitors Authority

CLARK COUNTY GROSS GAMING REVENUE

Clark County gaming revenue for the first three months of 2007 decreased 0.3% over the first quarter of 2006.

Month	2006	2007	Percent Change
Jan	\$987,361,000 r	\$967,777,000	(2.0%)
Feb	870,100,000 r	901,821,000	3.6%
Mar	908,891,000 r	889,674,000	(2.1%)
Total	\$2,766,352,000 r	\$2,759,272,000	(0.3%)

Clark County Gross Gaming Revenues



r = Revised

SOURCE: Nevada Gaming Control Board

LAS VEGAS MONTHLY EMPLOYMENT INDEX

Hotel/Gaming Industry

The following chart contains the monthly employment statistics for the Las Vegas Metropolitan Statistical Area (MSA) in the hotel/motel, gaming and recreation fields during the first quarter of 2007. Please note that the Las Vegas MSA encompasses Clark County and surrounding areas in Nevada and northern Arizona.

Month	Hotel Gaming Employment	% of City	% of State
Jan	270,400	29.2%	21.0%
Feb	271,000	29.0%	20.9%
Mar	272,900	29.1%	20.9%

SOURCE: Nevada Department of Employment, Training and Rehabilitation

LAS VEGAS GAMING REVENUE PER VISITOR ANALYSIS

This analysis divides total visitor volume for the month into monthly gross gaming revenues for the Las Vegas core areas encompassing the Strip, Downtown and Boulder Strip casinos.

Month	2006	2007	Percent Change
Jan	\$245	\$237	(3.3%)
Feb	\$229	\$231	1.3%
Mar	\$203	\$194	(4.4%)
Total	\$225	\$220	(2.3%)

CAUTION: This analysis does not address local residents who may be contributing to the gaming revenues at these casinos.

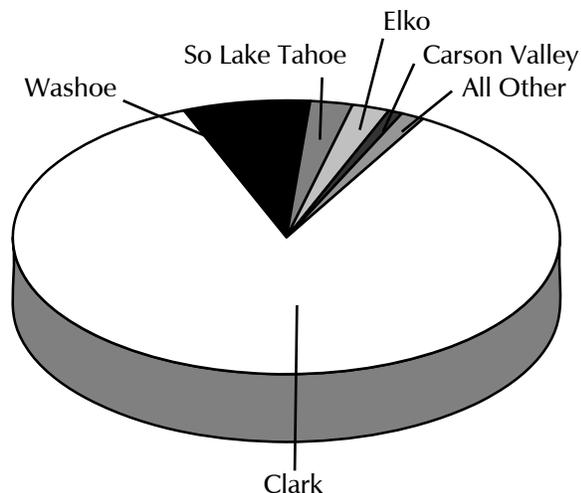
SOURCE: Las Vegas Convention and Visitors Authority

NEVADA TAXABLE GAMING REVENUE

First Quarter 2007 - County Analysis

County	First Quarter	Percent of Total State
Clark	\$2,759,270,567	85.5%
Washoe	244,648,019	7.6%
So Lake Tahoe Area	74,954,437	2.3%
Elko	73,889,633	2.3%
Cason Valley Area	28,880,045	0.9%
All Other	45,923,581	1.3%
Total State	\$3,227,566,282	100.0%

Nevada Taxable Gaming Revenue

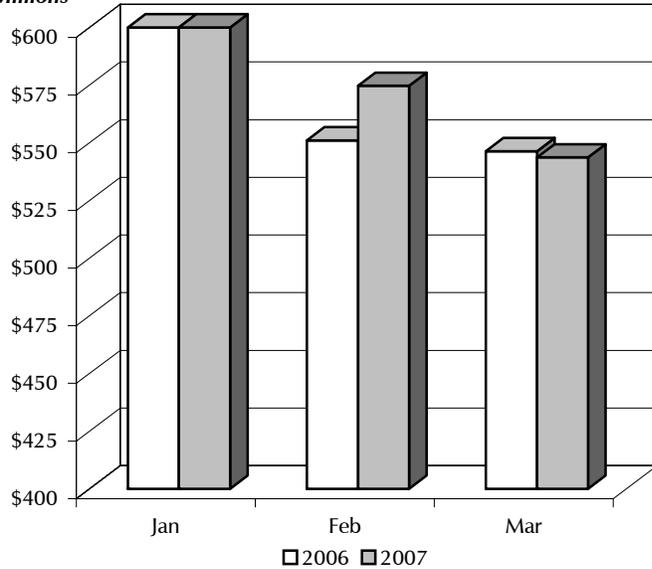


SOURCE: Nevada Gaming Control Board - Quarterly Report

LAS VEGAS STRIP GROSS GAMING REVENUE

	2006	2007	Percent Change
Jan	\$627,501,000 r	\$605,386,000	(3.5%)
Feb	551,053,000 r	574,698,000	4.3%
Mar	546,313,000 r	543,675,000	(0.5%)
1st Qtr	\$1,724,867,000 r	\$1,723,759,000	(0.1%)

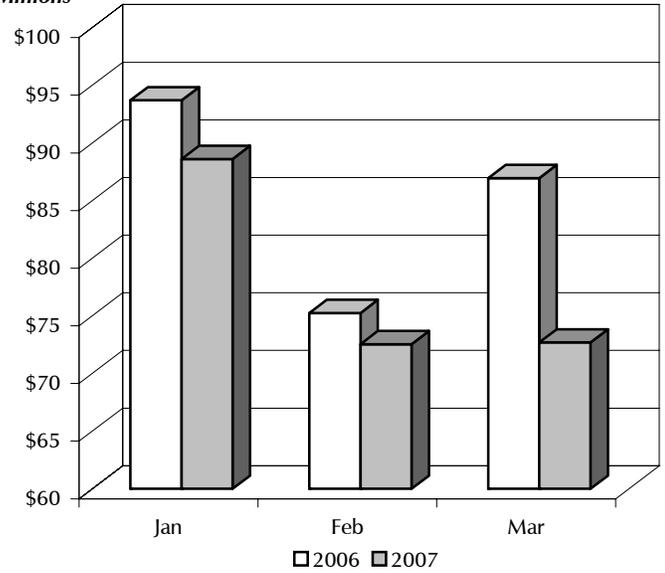
Millions



BOULDER STRIP GROSS GAMING REVENUE

	2006	2007	Percent Change
Jan	\$93,702,000	\$88,614,000	(5.4%)
Feb	75,253,000	72,550,000	(3.6%)
Mar	86,950,000	72,695,000	(16.4%)
1st Qtr	\$255,905,000	\$233,859,000	(8.6%)

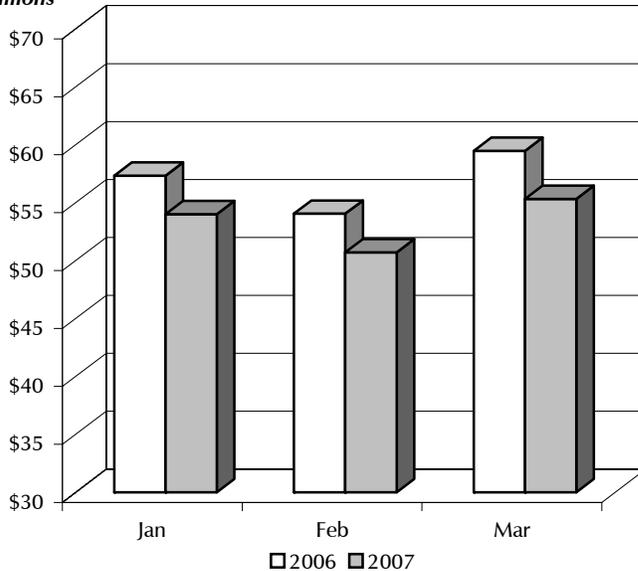
Millions



DOWNTOWN GROSS GAMING REVENUE

	2006	2007	Percent Change
Jan	\$57,327,000	\$54,008,000	(5.8%)
Feb	54,053,000 r	50,715,000	(6.2%)
Mar	59,467,000	55,330,000	(7.0%)
1st Qtr	\$170,847,000 r	\$160,053,000	(6.3%)

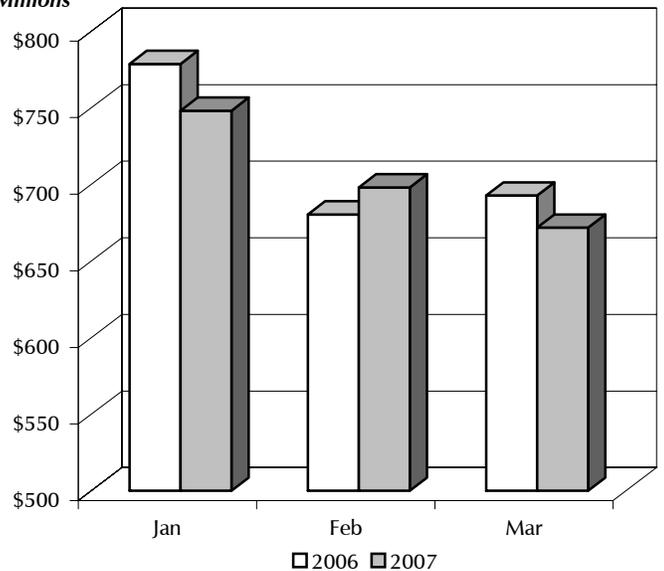
Millions



LAS VEGAS MSA* GROSS GAMING REVENUE

	2006	2007	Percent Change
Jan	\$778,530,000 r	\$748,008,000	(3.9%)
Feb	680,359,000 r	697,963,000	2.6%
Mar	692,730,000 r	671,700,000	(3.0%)
1st Qtr	\$2,151,619,000 r	\$2,117,671,000	(1.6%)

Millions



* Las Vegas MSA gross gaming revenue includes all non-restricted locations in the areas of Boulder Strip, Downtown Las Vegas and Las Vegas Strip.

r = Revised

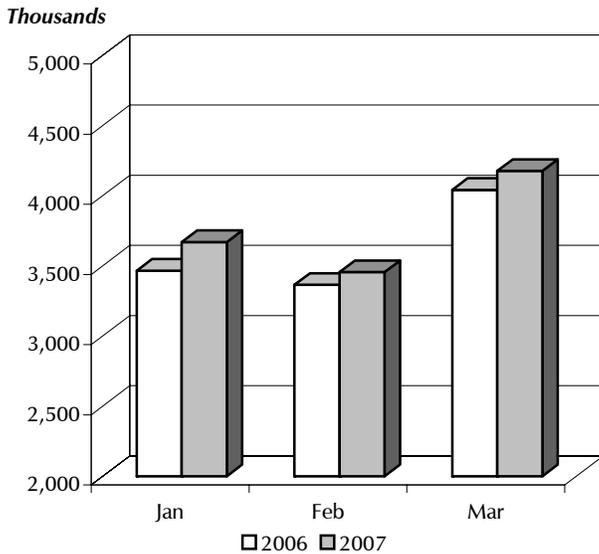
SOURCE: Gaming Control Board

**McCARRAN AIRPORT
TOTAL ENPLANED/DEPLANED PASSENGERS**

McCarran International Airport experienced a 4.0% increase in total passenger traffic during the first quarter of 2007. An analysis of the monthly data follows:

Month	2006	2007	Percentage Change
Jan	3,465,017	3,669,613	5.9%
Feb	3,363,985	3,454,760 ^r	2.7%
Mar	4,040,167	4,175,282	3.3%
Total	10,869,169	11,299,655	4.0%

Total Enplaned/Deplaned Passengers



^r = Revised

SOURCE: McCarran International Airport

**AIRLINE PASSENGERS AS % OF TOTAL VISITOR
MARKET FOR LAS VEGAS**

Month	Visitors 2007	Percentage of Visitors Utilizing Air Transportation	Net Chg From 2006
Jan	3,156,419	44.2%	1.9
Feb	3,015,850	45.3%	0.2
Mar	3,456,738	47.1%	0.2
Total	9,629,007	45.6%	0.8

SOURCES: McCarran International Airport; Las Vegas Convention and Visitors Authority

**SCHEDULED
ENPLANED/DEPLANED PASSENGERS**

Scheduled airlines experienced a 4.4% increase in traffic during the first quarter of 2007.

Month	2006	2007	Percentage Change
Jan	3,124,252	3,321,494	6.3%
Feb	3,029,068	3,127,847	3.3%
Mar	3,644,660	3,778,517	3.7%
Total	9,797,980	10,227,858	4.4%

SOURCE: McCarran International Airport

**SCHEDULED AIRLINE
PASSENGER SUMMARY**

(Enplaned & Deplaned)
First Quarter

Carrier	2006	2007	Percentage Change
Southwest	3,709,129	3,780,377	1.9%
America West	1,707,482	2,071,913	21.3%
United	816,300	788,575	(3.4%)
Delta	580,171	583,047	0.5%
American	602,180	519,547	(13.7%)
Continental	461,259	486,318	5.4%
US Air	280,452	406,479	44.9%
Allegiant	322,700	384,348	19.1%
Northwest	436,112	373,166	(14.4%)
Alaska	277,442	227,142	(18.1%)
Jet Blue	188,198	176,450	(6.2%)
Frontier	138,114	142,345	3.1%
Airtran Airways	112,928	79,706	(29.4%)
Spirit Airlines	27,700	70,362	154.0%
Midwest Express	54,742	62,148	13.5%
Sun Country	39,493	36,709	(7.0%)
ATA	31,924	32,427	1.6%
Aloha Airlines	10,347	6,799	(34.3%)
Independence Air	1,307	-	(100.0%)
Total	9,797,980	10,227,858	4.4%

SOURCE: McCarran International Airport

**SCHEDULED AIRLINE
AVERAGE DAILY SEAT CAPACITY**

Month	2006	2007	Percentage Change
Jan	74,380 r	75,259	1.2%
Feb	76,040	76,513	0.6%
Mar	78,100	80,139	2.6%
Average	76,173 r	77,304	1.5%

r = Revised

SOURCE: McCarran International Airport

**AVERAGE DAILY FLIGHTS:
ARRIVALS AND DEPARTURES**

Month	2006	2007	Percentage Change
Jan	1,051	1,079	2.7%
Feb	1,071	1,097	2.5%
Mar	1,103	1,146	3.9%
Average	1,075	1,108	3.0%

SOURCE: McCarran International Airport

**SCHEDULED AIRLINES
NONSTOP MARKETS**

Month	2006	2007	Percentage Change
Jan	124	136	9.7%
Feb	124	138	11.3%
Mar	128	138	7.8%
Average	125	137	9.6%

SOURCE: McCarran International Airport

**PASSENGERS ON CHARTER &
INTERNATIONAL CARRIERS**

Month	2006	2007	Percentage Change
Jan	200,593	213,838	6.6%
Feb	212,979	202,716	(4.8%)
Mar	243,015 r	241,851	(0.5%)
Total	656,587 r	658,405	0.3%

r = Revised

SOURCE: McCarran International Airport

**LAS VEGAS CHARTER &
INTERNATIONAL CARRIERS**

**Enplaned and Deplaned Passengers
First Quarter**

Carrier	2006	2007	Percentage Change
Air Canada	129,834	145,436	12.0%
Champion	103,379	85,372	(17.4%)
Hawaiian Air	83,672	84,359	0.8%
West Jet	53,204	75,956	42.8%
Virgin Atlantic	59,663	70,703	18.5%
Mexicana	58,246	57,663	(1.0%)
Omni Air	34,607	33,221	(4.0%)
Korean	682	16,622	2337.2%
Aviaca	23,507	14,942	(36.4%)
Aero Mexico	15,765	14,563	(7.6%)
Condor	11,703	11,687	(0.1%)
Philippine Airlines	13,673	11,682	(14.6%)
British Airways	8,678	10,584	22.0%
Sky Service	11,507	6,379	(44.6%)
Hmy Airlines	7,387	4,728	(36.0%)
Other	41,019	17,291	(57.8%)
Total	656,526	661,188	0.7%

SOURCE: McCarran International Airport

LAS VEGAS AUTO TRAFFIC

The average daily traffic flow of automobiles traveling on the major highways leading in and out of Las Vegas showed no increase during the first three months of 2007. A monthly breakdown follows:

Northeast Traffic (I-15 at Apex)

Month	Average Daily Flow		Percentage Change
	2006	2007	
Jan	22,480	22,079	(1.8%)
Feb	23,535	23,332	(0.9%)
Mar	25,791	26,784	3.9%
Average	23,935	24,065	0.5%

Northwest Traffic (U.S. 95 at Mercury)

Month	Average Daily Flow		Percentage Change
	2006	2007	
Jan	10,507	10,616	1.0%
Feb	10,340	10,302	(0.4%)
Mar	11,653	10,876	(6.7%)
Average	10,833	10,598	(2.2%)

Southeast Traffic (U.S. 95 at Searchlight)

Month	Average Daily Flow		Percentage Change
	2006	2007	
Jan	9,119	9,147	0.3%
Feb	9,757	9,844	0.9%
Mar	10,482	10,895	3.9%
Average	9,786	9,962	1.8%

Southwest/So CA Traffic (I-15 at CA/NV Border)

Month	Average Daily Flow		Percentage Change
	2006	2007	
Jan	36,150	34,672	(4.1%)
Feb	36,656	37,473	2.2%
Mar	37,241	37,781	1.5%
Average	36,682	36,642	(0.1%)

Total (All Four Directions)

Month	Average Daily Flow*		Percentage Change
	2006	2007	
Jan	78,256	76,514	(2.2%)
Feb	80,288	80,951	0.8%
Mar	85,167	86,336	1.4%
Average	81,237	81,267	0.0%

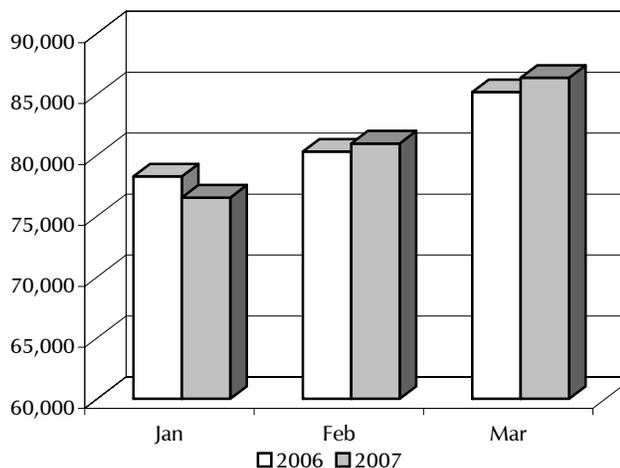
* Adjusted average daily traffic for major highways leading in and out of Las Vegas.

SOURCE: Nevada Department of Transportation

AVERAGE DAILY AUTO TRAFFIC

All Four Major Highways

The graph below illustrates combined average daily auto traffic along the major highways leading into Las Vegas during the first quarter of 2007.



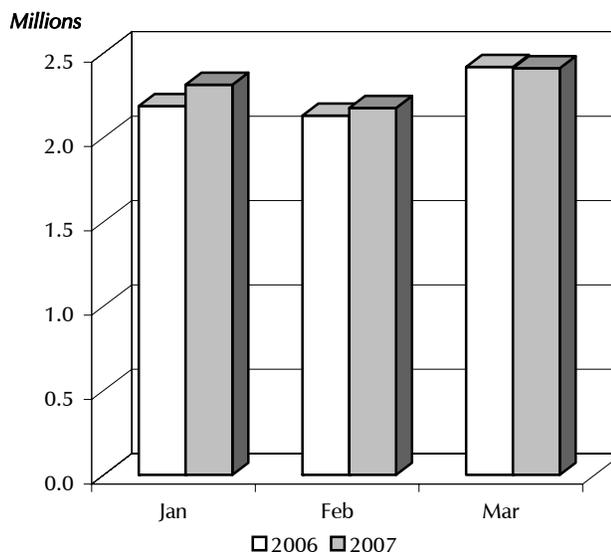
SOURCE: Nevada Department of Transportation

NUMBER OF TAXICAB TRIPS

Month	2006	2007	Percentage Change
Jan	2,185,922	2,311,186	5.7%
Feb	2,128,296	2,174,585	2.2%
Mar	2,417,622	2,410,057	(0.3%)
Total	6,731,840	6,895,828	2.4%

SOURCE: State of Nevada Taxicab Authority

Taxicab Trips



LVCVA ROOM TAX REVENUE EARNED

Clark County room tax ranges from 9 - 11 percent throughout the county. The LVCVA receives 47 percent of the room tax, with the remaining 53 percent going back into the community to fund projects such as schools, parks and roads. The following table summarizes the portion of room tax that the LVCVA receives.

Month	2006	2007	Percentage Change
Jan	\$17,401,657	\$17,969,287	3.3%
Feb	15,938,126	17,716,401	11.2%
Mar	20,065,921	23,323,992	16.2%
Total	\$53,405,703	\$59,009,679	10.5%

LVCVA room tax revenue generated \$59.0 million during the first quarter of 2007. This amounts to an increase of 10.5% when compared with the same period in 2006.

SOURCE: Las Vegas Convention and Visitors Authority

ROOM TAX REVENUE EARNED BY ENTITY

First Quarter - 2007

An analysis of the collection of room tax revenue by the various entities in Clark County is listed in the following table.

Entity	Dollar Amount	Percentage Change From 2006	Share of Total Collected
County	\$53,771,637	11.2%	91.1%
Las Vegas	3,457,999	8.3%	5.9%
Others (1)	1,780,044	(3.6%)	3.0%
Total	\$59,009,679	7.6%	100.0%

(1) "Others" includes: Boulder City, Mesquite, Henderson and North Las Vegas

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS HOTEL/MOTEL ACCOMMODATION SUMMARY

As of March 31, 2007

	Number of Properties	Rooms	Percent
Hotels	132	116,629	87.7%
Motels	160	16,314	12.3%
Total	292	132,943	100.0%

SOURCE: Las Vegas Convention and Visitors Authority

LVCVA ROOM TAX REVENUE EARNED

According to figures compiled by the State Tax Commission, retail sales transactions in Clark County reached approximately \$9.0 billion during the first three months of 2007 -- an increase of 2.9% from 2006 levels. These retail sales figures are one of the most accurate barometers of the Las Vegas economy because they encompass a wide variety of goods, industrial, and mercantile jobs.

Clark County Taxable Sales

Month	2006	2007	Percentage Change
Jan	\$2,732,989,954 r	\$2,787,632,420	2.0%
Feb	2,742,463,284 r	2,845,222,388	3.7%
Mar	3,243,537,998 r	3,340,636,432	3.0%
Total	\$8,718,991,236 r	\$8,973,491,240	2.9%

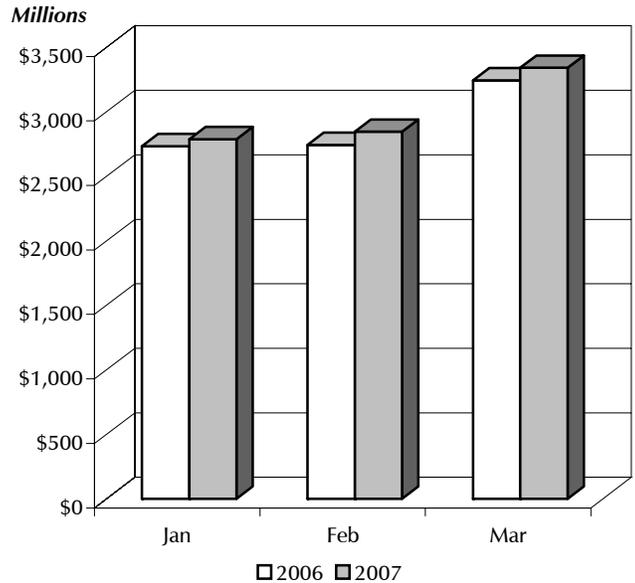
r = Revised

Eating and Drinking Establishments Only

Month	2006	2007	Percentage Change
Jan	\$599,699,318 r	\$498,167,696	(16.9%)
Feb	585,772,511 r	499,361,028	(14.8%)
Mar	672,233,434 r	588,503,808	(12.5%)
Total	\$1,857,705,263 r	\$1,586,032,532	(14.6%)

r = Revised

Clark County Taxable Sales (millions)



SOURCE: State of Nevada - Department of Taxation

VISITORS TO HOOVER DAM

Hoover Dam is one of the engineering marvels of the world. It is an arch-gravity dam measuring 726 feet in height and is over 660 feet thick at its base.

Month	2006	2007	Percentage Change
Jan	49,510	49,456	(0.1%)
Feb	52,335	59,341	13.4%
Mar	77,476	77,437	(0.1%)
Total	179,321	186,234	3.9%

SOURCE: Boulder Canyon Project - Visitor Services - Report of Visitors

VISITORS TO RED ROCK CANYON

This park encompasses the Spring Mountain Ranch. The red colored walls of the canyon were formed by plate tectonic activity.

Month	2006	2007	Percentage Change
Jan	9,541	8,971	(6.0%)
Feb	11,814	11,553	(2.2%)
Mar	16,858	23,045	36.7%
Total	38,213	43,569	14.0%

SOURCE: State of Nevada - Parks Division

VISITORS TO LAKE MEAD

Lake Mead is 110 miles long when filled to capacity. The shoreline measures more than 550 miles.

Month	2006	2007	Percentage Change
Jan	553,160	439,389	(20.6%)
Feb	532,001	478,826	(10.0%)
Mar	582,091	542,751	(6.8%)
Total	1,667,252	1,460,966	(12.4%)

SOURCE: U.S. Department of Interior - National Park Service

VISITORS TO VALLEY OF FIRE

This desert park is 52 miles northeast of Las Vegas. It features red sandstone rock formations carved by erosion into exotic shapes.

Month	2006	2007	Percentage Change
Jan	31,696	30,877	(2.6%)
Feb	35,828	38,982	8.8%
Mar	48,858	57,085	16.8%
Total	116,382	126,944	9.1%

SOURCE: U.S. Department of Interior - National Park Service

2007 UNEMPLOYMENT RATE

	January	February	March
United States			
2006	4.7	4.8	4.7
2007	4.6	4.5	4.4
Nevada			
2006	4.1	4.0	3.9
2007	4.5	4.3	4.3
Las Vegas			
2006	3.9	3.8	3.7
2007	4.7	4.3	4.2

SOURCE: Nevada Department of Employment, Training and Rehabilitation

CONSUMER CONFIDENCE INDEX

Composite Series: Index Numbers, 1985 = 100)

Month	2005	2006	2007
Jan	105	107	110
Feb	104	103	108
Mar	103	108	106
Apr	98	110	
May	103	105	
Jun	106	105	
Jul	104	107	
Aug	106	100	
Sep	87	106	
Oct	85	105	
Nov	98	105	
Dec	104	110	

SOURCE: The Conference Board

UNITED STATES CONSUMER PRICE INDEX

U.S. City Average: 1982-1984 = 100 (All Urban)

Month	2006	2007	Percentage Change
Jan	198.3	202.4	2.1%
Feb	198.7	203.5	2.4%
Mar	199.8	205.4	2.8%
Average	198.9	203.8	2.4%

SOURCE: U.S. Department of Labor

TRAVEL PRICE INDEX

U.S. City Average: 1982-1984 = 100 (All Urban)

Month	2006	2007	Percentage Change
Jan	221.5	227.2	2.6%
Feb	225.4	231.6	2.8%
Mar	231.2	237.6	2.8%
Average	226.0	232.1	2.7%

SOURCE: Travel Industry Association of America

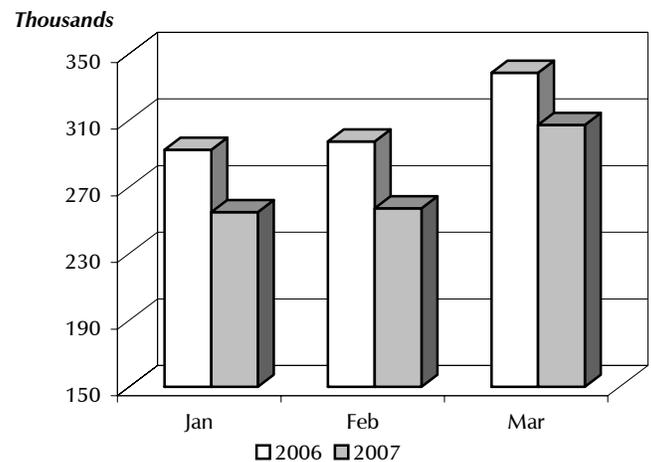
LAUGHLIN VISITOR STATISTICS

Visitor Indicator	January - March		Change
	2006	2007	
Visitor Volume	927,837	819,075	(11.7%)
Room Inventory	10,737	10,660	(0.7%)
Convention Attendance	63,156	40,672	(35.6%)
Occupancy Level	82.0%	76.2%	(5.8)
Average Daily Room Rate	\$34.96	\$38.31	9.6%
Room Nights Occupied	792,820	731,138	(7.8%)
Gross Gaming Revenue	\$177,562,000	\$174,827,000	(1.5%)
Laughlin/Bullhead City Air Passengers	64,223	69,884	8.8%
Average Daily Auto Traffic Hwy 163	7,273	7,139	(1.8%)

VISITOR VOLUME - LAUGHLIN

During the first quarter of 2007, approximately 819,075 people visited Laughlin, Nevada - a decrease of 11.7% from the first quarter of 2006. The Las Vegas Convention and Visitors Authority presents a monthly analysis of the Laughlin visitor volume in the following chart:

Month	2006	2007	Percentage Change
Jan	292,208	254,852	(12.8%)
Feb	297,238	257,144	(13.5%)
Mar	338,391	307,079	(9.3%)
Total	927,837	819,075	(11.7%)



SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN VISITOR PROFILE STUDY

During the 2006 calendar year, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Laughlin Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Laughlin visitor, as well as to identify trends in visitor behavior that occur over time.

Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711 or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

WWW.VISITLAUGHLIN.COM

Comprehensive information about lodging, gaming, entertainment, attractions and special events in Laughlin can be found online at www.VisitLaughlin.com, the official destination marketing web site for Laughlin, Nevada.

LAUGHLIN ROAD VOLUME

(State Route 163)

The Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route 163, 1/2 mile east of Interstate 95. This marketing tool can be utilized to study the automobile volume along a major highway that leads to the Laughlin Area.

The following chart contains the traffic volume on State Route 163 for the first quarter of 2007.

Month	Average Daily Traffic		Percentage Change
	2006	2007	
Jan	6,621	6,549	(1.1%)
Feb	7,432	7,085	(4.7%)
Mar	7,765	7,782	0.2%
Ave	7,273	7,139	(1.8%)

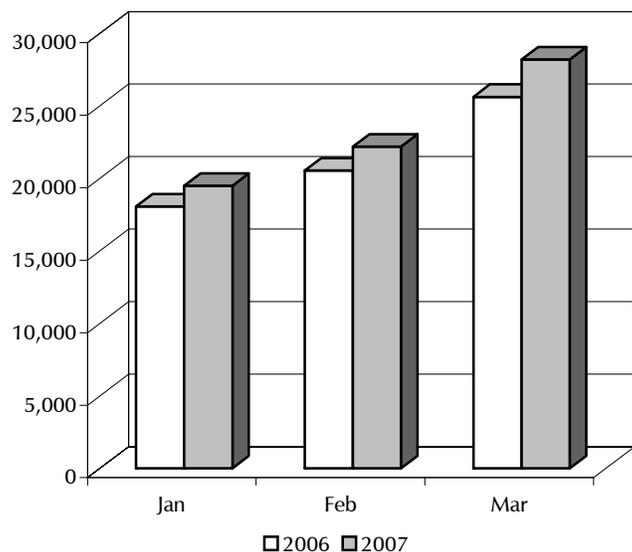
SOURCE: Nevada Department of Transportation - Traffic Section

LAUGHLIN/BULLHEAD CITY AIRPORT

Enplaned and Deplaned Passengers

Month	Enplaned and Deplaned Passengers		Percentage Change
	2006	2007	
Jan	18,066	19,497	7.9%
Feb	20,535	22,192	8.1%
Mar	25,622	28,195	10.0%
Total	64,223	69,884	8.8%

Enplaned and Deplaned Passengers



SOURCE: Mojave County Airport Authority, Inc.

LAUGHLIN, NEVADA OCCUPANCY LEVELS

Presented below is the Laughlin occupancy analysis for the first quarter of 2007.

Month	Occupancy Percentage		Net Change
	2006	2007	
Jan	74.1%	67.8%	(6.3)
Feb	84.8%	77.0%	(7.8)
Mar	87.5%	83.9%	(3.6)
Total	82.0%	76.2%	(5.8)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN HOTEL ROOM INVENTORY

Year	Hotel Rooms	Percentage Change
1985	1,623	43.6%
1986	1,623	---
1987	3,195	96.9%
1988	4,067	27.3%
1989	4,558	12.1%
1990	7,180	57.5%
1991	8,098	12.8%
1992	9,204	13.7%
1993	10,290	11.8%
1994	11,035	7.2%
1995	11,035	---
1996	11,035	---
1997	11,017	(0.2%)
1998	10,912	(0.2%)
1999	10,884	(0.3%)
2000	10,842	(0.4%)
2001	10,811	(0.3%)
2002	10,817	0.1%
2003	10,817	0.0%
2004	10,743	(0.7%)
2005	10,737	(0.1%)
2006	10,660	(0.7%)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN GROSS GAMING REVENUE

Month	Gross Gaming Revenue		Percentage Change
	2006	2007	
Jan	\$58,188,000	\$56,503,000	(2.9%)
Feb	57,601,000	56,166,000	(2.5%)
Mar	61,773,000	62,158,000	0.6%
Total	\$177,562,000	\$174,827,000	(1.5%)

SOURCE: Nevada Gaming Control Board

MESQUITE VISITOR STATISTICS

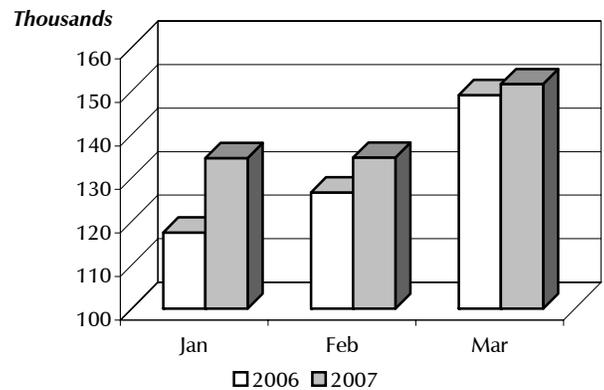
Visitor Indicator	January - March		Change
	2006	2007	
Visitor Volume	393,285	420,924	7.0%
Room Inventory	2,682	2,683	0.0%
Occupancy Level	83.1%	89.7%	6.6
Average Daily Room Rate	\$52.23	\$89.40	71.2%
Room Nights Occupied	200,705	216,638	7.9%
Gross Gaming Revenue	\$41,361,000	\$39,825,000	(3.7%)
Average Daily Auto Traffic Hwy I-15 at NV/AZ border	22,391	22,483	0.4%

MESQUITE VISITOR VOLUME

During the first quarter of 2007, approximately 421,000 people visited Mesquite, Nevada - an increase of 7.0% from 2006. The Las Vegas Convention and Visitors Authority presents a monthly analysis of Mesquite visitor volume in the following chart:

Month	2006	2007	Percentage Change
Jan	117,519	134,615	14.5%
Feb	126,696	134,725	6.3%
Mar	149,070	151,584	1.7%
Total	393,285	420,924	7.0%

SOURCE: Las Vegas Convention and Visitors Authority



MESQUITE VISITOR PROFILE STUDY

During the 2006 calendar year, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Mesquite Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Mesquite visitor, as well as to identify trends in visitor behavior that occur overtime.

Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711 or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

WWW.VISITMESQUITE.COM

To promote Mesquite, the Las Vegas Convention and Visitors Authority maintains the web site, www.VisitMesquite.com.

The site contains detailed information about lodging and attractions in Mesquite with a particular emphasis on the destination's golf amenities.

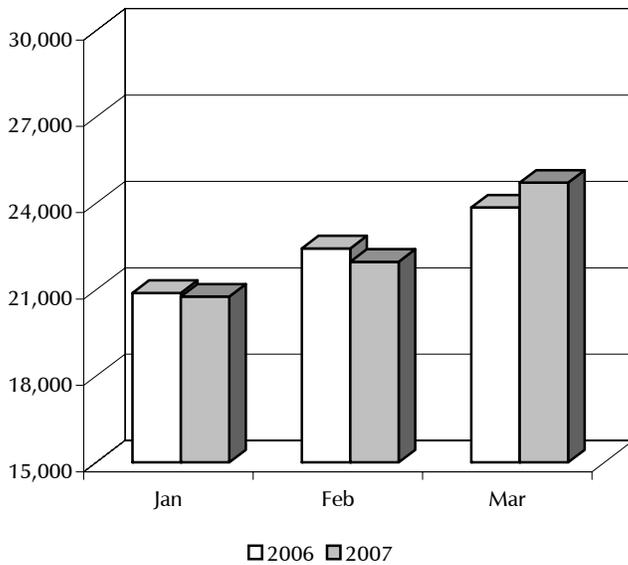
MESQUITE ROAD VOLUME

(I-15 at NV/AZ border)

The State of Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route I-15 at NV/AZ border. This marketing tool is used to measure trends in automobile volume headed into the Mesquite area.

Month	Average Daily Traffic		Percentage Change
	2006	2007	
Jan	20,886	20,763	(0.6%)
Feb	22,435	21,970	(2.1%)
Mar	23,852	24,715	3.6%
Average	22,391	22,483	0.4%

Mesquite Average Daily Traffic



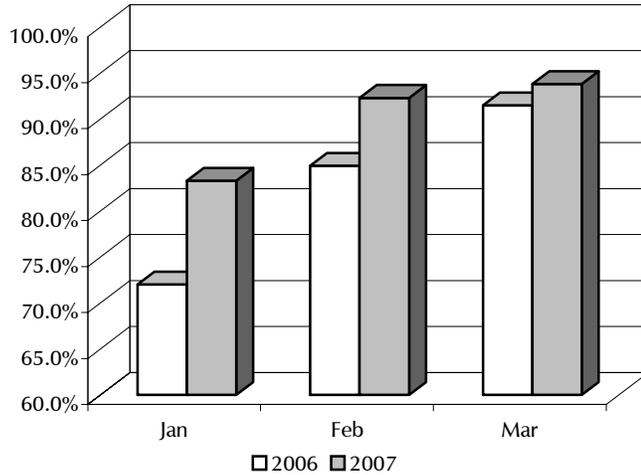
SOURCE: State of Nevada Department of Transportation - Traffic Section

MESQUITE OCCUPANCY LEVELS

Presented below is the Mesquite occupancy analysis for the first quarter of 2007.

Month	2006	2007	Net Change
Jan	72.0%	83.3%	11.3
Feb	84.9%	92.3%	7.4
Mar	91.5%	93.8%	2.3
Total	83.1%	89.7%	6.6

Mesquite Occupancy

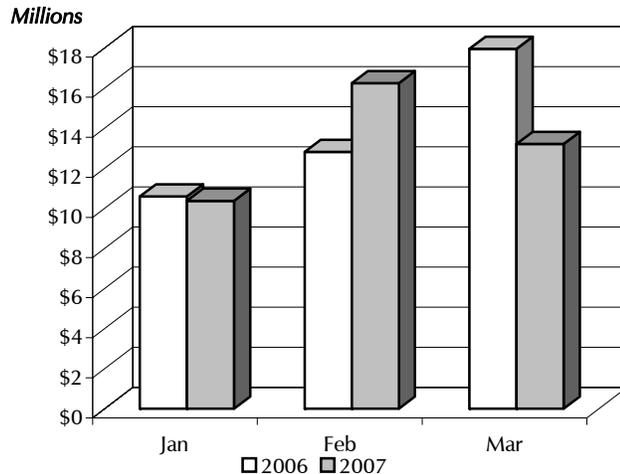


SOURCE: Las Vegas Convention and Visitors Authority

MESQUITE GAMING REVENUE

Month	2006	2007	Percentage Change
Jan	\$10,590,000	\$10,374,000	(2.0%)
Feb	12,808,000	16,237,000	26.8%
Mar	17,963,000	13,214,000	(26.4%)
Total	\$41,361,000	\$39,825,000	(3.7%)

Mesquite Gaming Revenue



SOURCE: Nevada Gaming Control Board

Many of the statistics and reports listed below can be viewed and downloaded from the Las Vegas Convention and Visitor Authority's web site at www.LVCVA.com.

Executive Summary of Clark County Visitor Statistics

Monthly

The LVCVA publishes statistics for Las Vegas, Laughlin and Mesquite that include visitor volume, convention attendance, occupancy levels, room inventory, gaming revenues, airline passengers and automobile traffic. Requestors of this data receive the Executive Summary, a report with both current month and year-to-date data for the current and prior year.

Marketing Bulletin

Quarterly

The Marketing Bulletin is the published format of the Clark County Visitor Statistics. It contains all of the data in the monthly reports (with some additional analysis) as well as information not found in the monthly reports such as room tax revenue, hotel/gaming employment and convention center statistics. Marketing Bulletins are published quarterly and contain year-to-date information so that the fourth-quarter issue serves as a year-end summary.

Annual Brief

Annually

This booklet provides a 10-year history of Las Vegas, Laughlin and Mesquite tourism statistics. The Annual Brief is an excellent source to summarize the growth rate of Clark County tourism.

Visitor Profile Study

Annually

A source for demographic and behavioral data on visitors, the study presents the findings of visitor interviews conducted throughout the calendar year (January 1-December 31). Sections include reasons for visiting, travel planning, trip characteristics and expenditures, gaming behavior and budgets, entertainment, attitudinal information and visitor demographics. Separate reports are available for Las Vegas, Laughlin and Mesquite.

Occupancy Trends

Annually

The Occupancy Trends book provides an in-depth study of hotel and motel occupancy in Las Vegas, Laughlin and Mesquite. Breakouts are given for monthly, weekend and midweek and contain both current and prior year data. Occupancy statistics are listed for every weekend of the year. Other sections include Las Vegas vs. national occupancy, total rooms occupied and Strip vs. Downtown.

Clark County Residents Study

Biennially

This publication provides insight into the gaming/entertainment behaviors and attitudes of Clark County residents. Data is collected through telephone interviews and published every two years.

Construction Bulletin

Every 3-4 Months (as needed)

This document tracks new hotel/motel room construction for Clark County. The project name, number of rooms and completion date are listed with subtotals by year. A list of proposed hotel/motel projects is included as well.

Nevada Development Authority

6700 Via Austi Pkwy Ste B
Las Vegas, NV 89119
(702) 791-0000

www.nevadadevelopment.org

The Nevada Development Authority distributes the "Las Vegas Perspective". This document contains information such as resident demographics, zip code profiles, cost-of-living, business and industry statistics, retail overview and Las Vegas tourism information.

Clark County Comprehensive Planning

500 South Grand Central Pkwy, Ste 3012
Las Vegas, NV 89155-1741
(702) 455-4314

www.accessclarkcounty.com

Maintains information pertaining to Clark County such as population, resident demographics, housing and land use guides.

UNLV Center for Business and Economic Research

4505 Maryland Pkwy Box 6002
Las Vegas, NV 89154-6002
(702) 895-3191

<http://cber.unlv.edu>

CBER was established to aid businesses and agencies by providing information that encompasses aspects of the business community including private, commercial and residential development, public transportation and communication systems. CBER publications include: Southern Nevada Business Directory (\$40), Housing Market Conditions (\$20), Migration Statistics Summary (\$15) and many others.

Nevada Department of Employment,

Training & Rehabilitation
2800 E St Louis Ave
Las Vegas, NV 89104
(702) 486-7923

www.nvjobconnect.org

Distributes information on Nevada employment statistics such as labor force estimates, wage surveys and employment guides. The "Economic Update" is published by this agency, among many other documents.

McCarran International Airport

PO Box 11005
Las Vegas, NV 89111-1005
(702) 261-5100

www.mccarran.com

Collects information on airline passengers, average daily flights, air seats and other statistics regarding scheduled, charter and commuter air traffic at Clark County airports.

Nevada Gaming Control Board

555 E Washington Ave Ste 2600
Las Vegas, NV 89101
Las Vegas: (702) 486-2000
Carson City: (775) 684-7700

www.gaming.nv.gov

State agency responsible for collecting and distributing gaming revenue information. Monthly, quarterly and annual reports are available. In addition, booklets regarding gaming regulations, the U.S. gaming industry and the Nevada Gaming Control Act are available.

Nevada Department of Transportation

123 E Washington
Las Vegas, NV 89101
(702) 385-6500

www.nevadadot.com

Distributes information on traffic volume for all highways and interstates throughout Nevada.