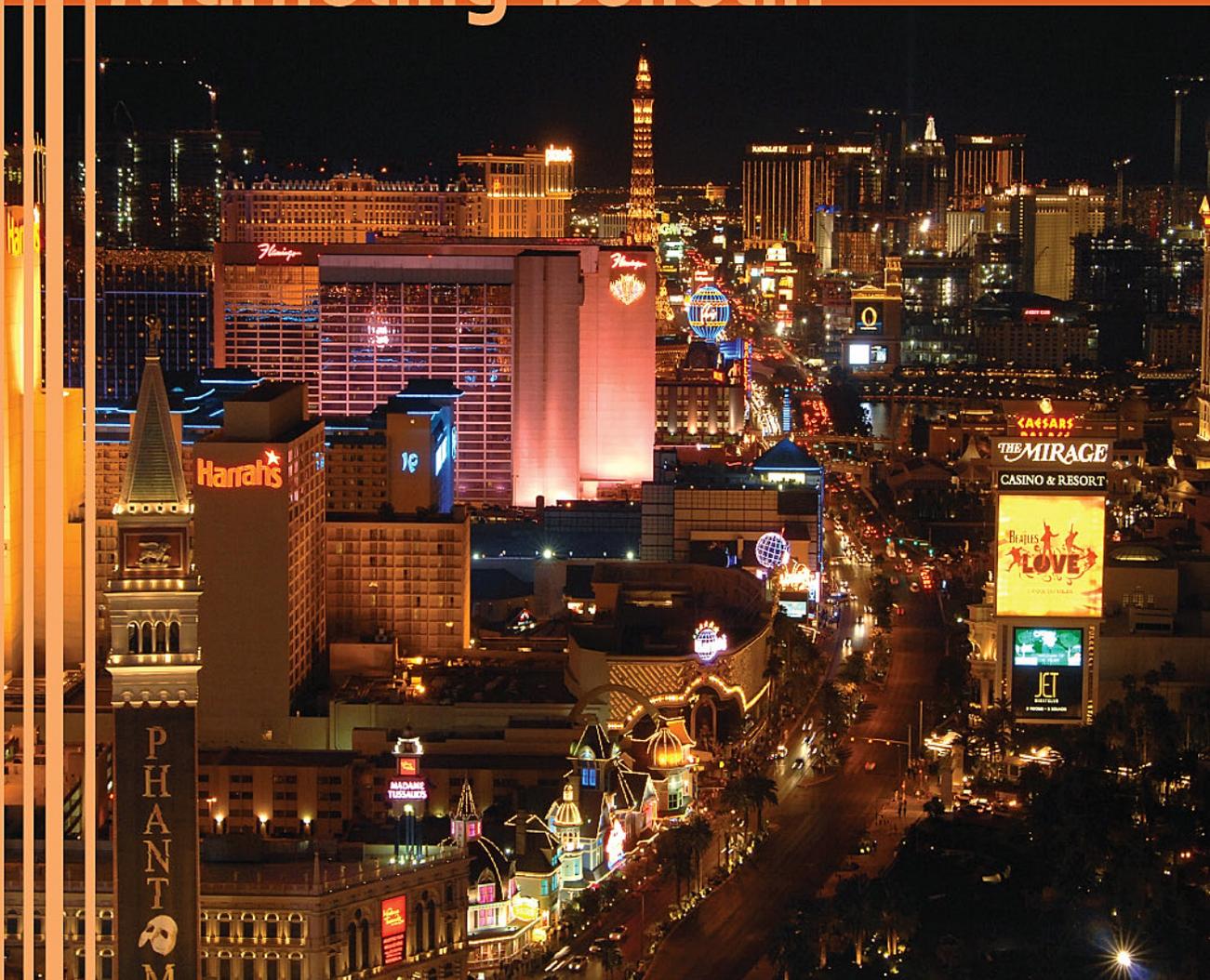


Marketing Bulletin



4TH QUARTER 2008 SUMMARY
VOLUME 36 • NUMBER 148

2008

ONLY
Vegas™

LAS VEGAS MARKETING BULLETIN

Las Vegas Convention and Visitors Authority
3150 Paradise Road Las Vegas, NV 89109-9096
(702) 892-0711
VisitLasVegas.com
LVCVA.com
VisitLaughlin.com
VisitMesquite.com

BOARD OF DIRECTORS

As of December 31, 2008

Chair - Mayor Oscar Goodman
Vice Chair - Mr. Keith Smith
Secretary/Treasurer - Mayor James Gibson
Mr. Charles Bowling
Councilman Larry Brown
Commissioner Tom Collins
Mayor Susan Holecheck

Mr. Tom Jenkin
Ms. Kara Kelley
Mayor Michael Montandon
Mr. Scott M. Nielson
Councilman Mike Pacini
Mr. Andrew Pascal
Commissioner Rory Reid

SENIOR EXECUTIVE STAFF

President/CEO - Rossi T. Ralenkotter
Sr Vice President of Operations - E. James Gans
Sr Vice President of Marketing - Terry M. Jicinsky

MARKETING BULLETIN STAFF

Director of Internet Marketing and Research
Kevin M. Bagger

Senior Research Analyst
Kristopher Tibbs

Research Analyst
Gina Zozaya

The staff of the Las Vegas Convention and Visitors Authority takes this opportunity to thank all of the people who have assisted us in compiling our marketing information and conducting our research projects. The LVCVA staff also welcomes any suggestions and/or editorial contributions.

TABLE OF CONTENTS

Las Vegas, Nevada	
Las Vegas Executive Summary	2
Visitor Statistics	
Las Vegas Visitor Volume	3
Visitor Volume By Quarter	3
Visitor Volume Historical Review	3
Las Vegas Visitor Segmentation Analysis	4
Las Vegas Room Nights Occupied	4
Largest Hotels in the U.S.	4
Las Vegas Hotel/Motel Room Inventory	4
U.S. Cities Inventory Ranking	4
Convention Analysis	
Convention Analysis by Number of Delegates	5
Las Vegas Trade Shows/Meetings & Conventions	5
Conventions Held & Attendance	5
Historical Convention Attendance & Econ Impact	6
Historical Las Vegas Convention Center Data	6
Gaming Summary	
Clark County Gross Gaming Revenue	7
Historical Clark County Gross Gaming Revenue	7
Las Vegas Monthly Employment Index	8
Casino Revenue Distribution Analysis	8
Historical Clark County Employment Analysis	8
Casino Location Analysis	8
Las Vegas Gaming Rev. Per Visitor Analysis - Monthly	9
Historical Las Vegas Gaming Rev. Per Visitor Analysis	9
U.S. Casino Gaming Revenue	9
Las Vegas Strip & Downtown Gaming Revenue	10
Boulder Strip & Las Vegas MSA Gaming Revenue	10
Airline Statistics	
McCarran Airport Total En/Deplaned Passengers	11
Airline Passengers as % of Total Visitor Market	11
Average Scheduled Daily Flights	11
Scheduled Airline Average Daily Seat Capacity	11
Scheduled Airline Average Non-Stop Markets	11
Scheduled Domestic Enplaned/Deplaned Passengers	12
Scheduled Domestic Air Passenger Summary	12
Charter & Int'l Carriers Passengers Summary	12
Las Vegas Charter & International Carriers	12
Historical McCarran Airport Passenger Mix	13
Historical Airline Passengers as % of Visitor Market	13
Transportation Data	
Principal Highways - Auto Traffic to Las Vegas	14
Las Vegas Auto Traffic	14
Number of Taxicab Trips in Clark County	14
Historical Auto Traffic - All 4 Directions	15
Historical Auto Traffic - I-15 at NV/CA border	15
Hotel/Motel Occupancy	
Hotel vs. Motel Occupancy Summary	16
Strip & Downtown Occupancy Summary	16
Weekend vs. Midweek Occupancy Summary	17
Las Vegas Occupancy vs. U.S. National Average	18
2008 Citywide Weekend Occupancy Rankings	18
Historical Hotel & Motel Occupancy	19
Historical Weekend & Midweek Occupancy	19

National Economic & Travel Indicators	
Unemployment Rate	20
U.S. Consumer Price Index	20
Travel Price Index	20
Consumer Confidence Index	20
Room Tax Revenue	
LVCVA Room Tax Revenue Earned	21
Room Tax Revenue Annual Analysis	21
Room Tax Earned by Entity	21
Room Tax Distribution	22
Sales Tax Revenue	
Historical Las Vegas Hotel/Motel Room Inventory	23
Total Clark County Taxable Sales	23
Taxable Sales - Eating, Drinking & Accommodations	23
Las Vegas Tourism Stats	
Visitors to Red Rock Canyon & Valley of Fire	24
Visitors to Hoover Dam & Lake Mead	24
Las Vegas Visitor Profile Highlights	
Internet Marketing	
VisitLasVegas.com and LVCVA.com	26
VisitLaughlin.com	26
VisitMesquite.com	26
Laughlin, Nevada	
Laughlin Executive Summary	27
Laughlin Visitor Profile Highlights	27
Laughlin Visitor Volume	28
Historical Laughlin Visitor Volume	28
Laughlin Convention Attendance	28
Laughlin Room Nights Occupied	28
Laughlin Weekend Occupancy Rankings	29
Laughlin Occupancy Summary	29
Laughlin Midweek & Weekend Occupancy	29
Laughlin Auto Traffic	30
Laughlin/Bullhead City Airport Passengers	30
Laughlin Gross Gaming Revenue	30
Historical Laughlin Gross Gaming Revenue	30
Historical Laughlin Room Inventory & Occupancy	31
Historical Laughlin Auto Traffic	31
Mesquite, Nevada	
Mesquite Executive Summary	32
Mesquite Visitor Profile Highlights	32
Mesquite Visitor Volume	33
Mesquite Room Nights Occupied	33
Mesquite Auto Traffic	33
Mesquite Gaming Revenue	33
Mesquite Weekend Occupancy Ranking	34
Mesquite Occupancy Summary	34
Mesquite Midweek & Occupancy	34
Historical Mesquite Visitor Volume	35
Historical Mesquite Auto Traffic	35
Historical Mesquite Room Inventory & Occupancy	35
Historical Mesquite Gross Gaming Revenue	35
LVCVA Publications	
Other Information Resources	
	37

2008 LAS VEGAS VISITOR STATISTICS

Visitation Indicator	2007	2008	Change
Visitor Volume	39,196,761	37,481,552	(4.4%)
Room Inventory (as of December 31)	132,947	140,529	5.7%
Room Tax/LVCVA's Portion (1):	\$219,713,911	\$207,117,817	(5.7%)
Conventions			
Attendance	6,209,253	5,899,725	(5.0%)
Number Held	23,847	22,454	(5.8%)
Occupancy Levels			
Total	90.4%	86.0%	(4.4)
Hotel	94.0%	89.8%	(4.2)
Motel	64.5%	57.8%	(6.7)
Weekend	94.3%	89.8%	(4.5)
Midweek	88.7%	84.3%	(4.3)
Average Daily Room Rate	\$132.09	\$119.19	(9.8%)
Total Room Nights Occupied			
Total	43,978,733	42,967,252	(2.3%)
Gross Gaming Revenue			
Clark County	\$10,868,464,000 r	\$9,796,970,000	(9.9%)
Strip	\$6,844,786,000 r	\$6,120,653,000	(10.6%)
Downtown	\$633,568,000 r	\$582,461,000	(8.1%)
Boulder Strip	\$936,248,000 r	\$836,596,000	(10.6%)
Enplaned/Deplaned Airline Passengers			
Total	47,729,527 r	44,074,707	(7.7%)
Automobile Traffic			
Average Daily Traffic			
All Major Highways	86,698 r	82,093	(5.3%)
I-15 at CA/NV Border	39,808	37,686	(5.3%)

r = Revised

(1) Clark County room tax rate ranges from 9 - 11 percent throughout the county. The LVCVA receives 47 percent of the room tax, with the remaining 53 percent going back into the community to fund projects such as schools, parks and roads.

SOURCES: Las Vegas Convention and Visitors Authority, McCarran International Airport, Nevada Department of Transportation (NDOT), Nevada Gaming Control Board

LAS VEGAS VISITOR VOLUME

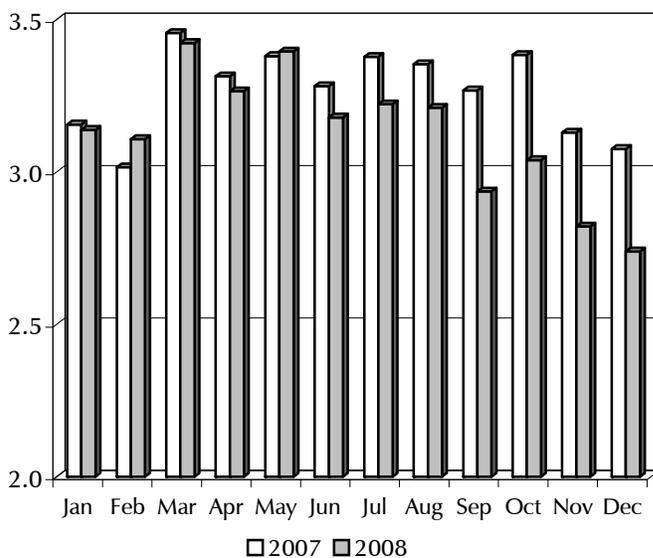
Nearly 37.5 million people visited the Las Vegas area in 2008. This represents a decrease of 4.4 percent compared to 2007's record level.

The Las Vegas Convention and Visitors Authority presents a monthly analysis of visitor volume in the following chart:

Month	2007	2008	Percent Change
Jan	3,156,419	3,138,312	(0.6%)
Feb	3,015,850	3,107,997	3.1%
Mar	3,456,738	3,423,765	(1.0%)
Apr	3,314,448	3,265,251	(1.5%)
May	3,380,791	3,395,991	0.4%
Jun	3,282,315	3,179,472	(3.1%)
Jul	3,378,193	3,222,456	(4.6%)
Aug	3,353,997	3,211,209	(4.3%)
Sep	3,268,125	2,936,499	(10.1%)
Oct	3,384,546	3,039,272	(10.2%)
Nov	3,129,508	2,821,629	(9.8%)
Dec	3,075,831	2,739,699	(10.9%)
Total	39,196,761	37,481,552	(4.4%)

2008 Visitor Volume

Millions



SOURCE: Las Vegas Convention and Visitors Authority

VISITOR VOLUME BY QUARTER

The following data presents the visitor volume for Las Vegas by quarter:

	2007	2008	Change
First Quarter	9,629,007	9,670,074	0.4%
Second Quarter	9,977,554	9,840,714	(1.4%)
Third Quarter	10,000,315	9,370,164	(6.3%)
Fourth Quarter	9,589,885	8,600,600	(10.3%)
Annual Total	39,196,761	37,481,552	(4.4%)

SOURCE: Las Vegas Convention and Visitors Authority

VISITOR VOLUME - HISTORICAL REVIEW

An analysis of the various visitor indicators since 1973 for Las Vegas is contained in the chart below.

Year	Visitor Volume	Room Inventory	Occupancy % Hotel	Occupancy % Motel
1973	8,474,727	29,198	88.3%	78.5%
1974	8,664,751	32,826	86.0%	68.7%
1975	9,151,427	35,190	84.2%	72.8%
1976	9,769,354	36,245	85.9%	76.0%
1977	10,137,021	39,350	85.3%	74.2%
1978	11,178,111	42,620	86.9%	74.8%
1979	11,696,073	45,035	86.8%	71.7%
1980	11,941,524	45,815	82.8%	68.3%
1981	11,820,788	49,614	80.5%	67.6%
1982	11,633,728	50,270	76.1%	59.3%
1983	12,348,270	52,529	77.4%	63.3%
1984	12,843,433	54,129	78.1%	61.7%
1985	14,194,189	53,067	84.7%	70.1%
1986	15,196,284	56,494	86.3%	70.9%
1987	16,216,102	58,474	87.0%	74.0%
1988	17,199,808	61,394	89.3%	73.7%
1989	18,129,684	67,391	89.8%	72.5%
1990	20,954,420	73,730	89.1%	69.8%
1991	21,315,116	76,879	85.2%	62.6%
1992	21,886,865	76,523	88.8%	66.1%
1993	23,522,593	86,053	92.6%	69.7%
1994	28,214,362	88,560	92.6%	73.2%
1995	29,002,122	90,046	91.4%	72.4%
1996	29,636,361	99,072	93.4%	75.7%
1997	30,464,635	105,347	90.3%	68.8%
1998	30,605,128	109,365	90.3%	67.3%
1999	33,809,134	120,294	92.1%	68.6%
2000	35,849,691	124,270	92.5%	71.9%
2001	35,017,317	126,610	88.9%	63.8%
2002	35,071,504	126,787	88.8%	60.2%
2003	35,540,126	130,482	89.6%	60.5%
2004	37,388,781	131,503	92.0%	68.7%
2005	38,566,717	133,186	91.8%	72.0%
2006	38,914,899	132,605	93.2%	65.2%
2007	39,196,761	132,947	94.0%	64.5%
2008	37,481,552	140,529	89.8%	57.8%

SOURCE: Las Vegas Convention and Visitors Authority

2008 LAS VEGAS VISITOR SEGMENTATION ANALYSIS

Month	Convention Delegates	Tourists	Total Visitors
Jan	677,978	2,460,334	3,138,312
Feb	893,982	2,214,015	3,107,997
Mar	637,755	2,786,010	3,423,765
Apr	538,316	2,726,935	3,265,251
May	509,482	2,886,509	3,395,991
Jun	438,044	2,741,428	3,179,472
Jul	264,197	2,958,259	3,222,456
Aug	574,184	2,637,025	3,211,209
Sep	357,525	2,578,974	2,936,499
Oct	381,129	2,658,143	3,039,272
Nov	503,545	2,318,084	2,821,629
Dec	123,588	2,616,111	2,739,699
Total	5,899,725	31,581,827	37,481,552

LAS VEGAS ROOM NIGHTS OCCUPIED

Month	2007	2008	Percent Change
Jan	3,539,505	3,523,212	(0.5%)
Feb	3,372,023	3,471,884	3.0%
Mar	3,877,125	3,859,542	(0.5%)
Apr	3,742,668	3,685,632	(1.5%)
May	3,801,554	3,791,067	(0.3%)
Jun	3,670,940	3,664,674	(0.2%)
Jul	3,815,703	3,689,394	(3.3%)
Aug	3,770,525	3,753,657	(0.4%)
Sep	3,652,990	3,482,882	(4.7%)
Oct	3,822,366	3,577,623	(6.4%)
Nov	3,484,710	3,276,040	(6.0%)
Dec	3,428,624	3,191,645	(6.9%)
Total	43,978,733	42,967,252	(2.3%)

SOURCE: Las Vegas Convention and Visitors Authority

LARGEST HOTELS IN THE U.S.

As of December 31, 2008

Rank	Property	Number of Rooms
1	MGM Grand Hotel and Casino	5,034
2	Luxor Hotel and Casino	4,408
3	Venetian Resort - Hotel - Casino	4,027
4	Excalibur Hotel and Casino	3,981
5	Bellagio	3,933
6	Circus Circus Hotel	3,767
7	Flamingo Las Vegas	3,565
8	Caesars Palace	3,348
9	Mandalay Bay Resort and Casino	3,211
10	Palazzo Resort - Hotel - Casino, The	3,066
11	Mirage	3,044
12	Las Vegas Hilton	2,950
13	Monte Carlo Hotel and Casino	2,942
14	Paris Las Vegas	2,916
15	Treasure Island (TI) Las Vegas	2,885
16	Gaylord Opryland Resort	2,881
17	Disney's Pop Century Classic Resort	2,880
18	Hilton Hawaiian Village	2,860
19	Bally's Las Vegas	2,814
20	Wynn Las Vegas	2,716

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS HOTEL/MOTEL ROOM INVENTORY

As of December 31, 2008

	Number of Properties	Total Number Of Rooms	Percent Of Total
Hotels	148	125,098	89.0%
Motels	146	15,431	11.0%
Total	294	140,529	100%

SOURCE: Las Vegas Convention and Visitors Authority

2008 U.S. CITIES INVENTORY RANKING

Rank	City	Rooms
1	Las Vegas	140,529
2	Orlando	111,700
3	Los Angeles	95,118
4	Atlanta	92,256
5	Chicago	91,800
6	New York City	76,700
7	Honolulu	74,177
8	Dallas	73,135
9	Houston	67,462
10	Phoenix	56,796

SOURCE: Las Vegas Convention and Visitors Authority and Individual City CVBs

**2008 CONVENTION ANALYSIS
BY NUMBER OF DELEGATES**

Size of Convention by Delegates	Number of Delegates	Percent of Total
Over 15,000	1,824,326	30.9%
7,500-14,999	305,078	5.2%
2,500-7,499	524,544	8.9%
500-2,499	513,783	8.7%
Under 500	2,731,994	46.3%
Total	5,899,725	100.0%

**LAS VEGAS TRADE SHOWS/
MEETINGS AND CONVENTIONS**

Las Vegas Trade Shows

Tradeshows are classified as conventions and/or meetings that also include exhibits.

Month	2007	2008	Change
Jan	357,275	321,695	(10.0%)
Feb	346,590	445,755	28.6%
Mar	279,439	250,524	(10.3%)
Apr	182,581	197,909	8.4%
May	196,503	185,958	(5.4%)
Jun	167,468	184,258	10.0%
Jul	106,260	85,604	(19.4%)
Aug	322,189	257,049	(20.2%)
Sep	103,580	139,270	34.5%
Oct	95,593	147,506	54.3%
Nov	262,639	209,663	(20.2%)
Dec	41,164	33,132	(19.5%)
Total	2,461,281	2,458,323	(0.1%)

Las Vegas Meetings and Conventions

Meetings and conventions are classified as any group or meeting that does not include exhibit space.

Month	2007	2008	Change
Jan	423,267	356,283	(15.8%)
Feb	425,395	448,227	5.4%
Mar	403,385	387,231	(4.0%)
Apr	335,484	340,407	1.5%
May	309,662	323,524	4.5%
Jun	262,336	253,786	(3.3%)
Jul	156,300	178,593	14.3%
Aug	417,026	317,135	(24.0%)
Sep	293,769	218,255	(25.7%)
Oct	292,882	233,623	(20.2%)
Nov	339,966	293,882	(13.6%)
Dec	88,500	90,456	2.2%
Total	3,747,972	3,441,402	(8.2%)

SOURCE: Las Vegas Convention and Visitors Authority

CONVENTIONS HELD

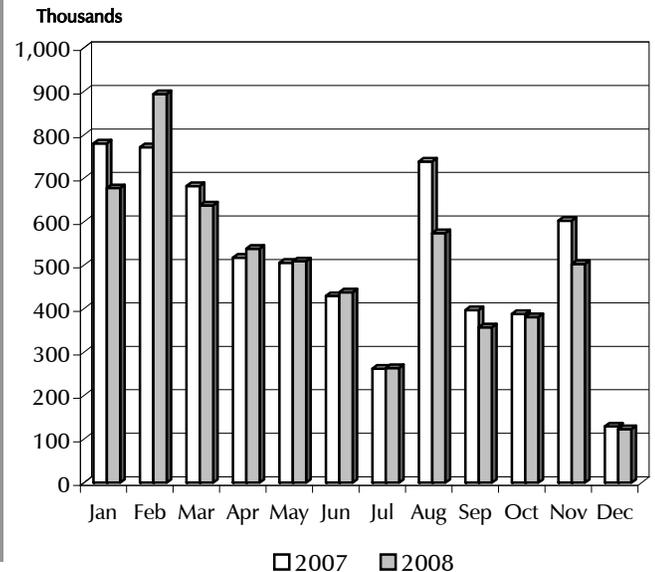
Month	2007	2008	Change
Jan	1,785	1,700	(4.8%)
Feb	2,377	2,031	(14.6%)
Mar	2,700	2,269	(16.0%)
Apr	2,046	2,623	28.2%
May	2,231	2,208	(1.0%)
Jun	1,915	1,862	(2.8%)
Jul	1,208	1,316	8.9%
Aug	1,438	1,335	(7.2%)
Sep	2,185	1,794	(17.9%)
Oct	2,623	2,471	(5.8%)
Nov	2,054	1,774	(13.6%)
Dec	1,285	1,071	(16.7%)
Total	23,847	22,454	(5.8%)

SOURCE: Las Vegas Convention and Visitors Authority

CONVENTION ATTENDANCE

Month	2007	2008	Change
Jan	780,542	677,978	(13.1%)
Feb	771,985	893,982	15.8%
Mar	682,824	637,755	(6.6%)
Apr	518,065	538,316	3.9%
May	506,165	509,482	0.7%
Jun	429,804	438,044	1.9%
Jul	262,560	264,197	0.6%
Aug	739,215	574,184	(22.3%)
Sep	397,349	357,525	(10.0%)
Oct	388,475	381,129	(1.9%)
Nov	602,605	503,545	(16.4%)
Dec	129,664	123,588	(4.7%)
Total	6,209,253	5,899,725	(5.0%)

SOURCE: Las Vegas Convention and Visitors Authority
Convention Attendance



HISTORICAL CITYWIDE CONV. ATTENDANCE & ECONOMIC IMPACT

Since 1963, Las Vegas has hosted over 94 million convention delegates who have brought over \$100.8 billion (excluding gaming) into the Las Vegas economy.

Year	Attendance	Non-Gaming Economic Impact
1963	69,197	\$10,802,600
1964	95,160	16,986,250
1965	156,819	30,061,425
1966	153,749	29,556,250
1967	155,240	30,329,300
1968	206,709	43,107,950
1969	218,918	41,376,750
1970	269,129	63,598,020
1971	312,347	76,221,840
1972	290,794	71,574,900
1973	357,248	90,129,844
1974	311,908	79,388,220
1975	349,787	91,982,560
1976	367,322	97,343,400
1977	417,090	108,388,380
1978	607,318	193,081,755
1979	637,862	218,328,450
1980	656,024	227,025,265
1981	719,988	324,477,067
1982	809,779	592,066,004
1983	943,611	652,163,666
1984	1,050,916	792,388,609
1985	1,072,629	866,305,852
1986	1,519,421	1,042,279,651
1987	1,677,716	1,197,168,704
1988	1,702,158	1,242,227,536
1989	1,508,842	1,140,912,624
1990	1,742,194	1,358,243,318
1991	1,794,444	1,482,327,551
1992	1,969,435	1,693,074,125
1993	2,439,734	2,253,526,873
1994	2,684,171	3,034,267,004
1995	2,924,879	3,359,162,165
1996	3,305,507	3,943,105,480
1997	3,519,424	4,435,310,677
1998	3,301,705	4,278,384,800
1999	3,772,726	4,117,599,068
2000	3,853,363	4,289,389,724
2001	5,014,240	5,814,790,386
2002 *	5,105,450	5,962,850,147
2003	5,657,796	6,546,775,778
2004	5,724,864	6,860,512,075
2005	6,166,194	7,608,151,056
2006	6,307,961	8,182,818,340
2007	6,209,253	8,449,208,768
2008	5,899,725	7,773,774,124
Total	94,030,746	\$100,812,544,331

*2002-2008 convention counts are based on an updated methodology that reflects significant growth in the small meetings market in Las Vegas. 2001 convention counts were REVISED retroactively using this new methodology.

HISTORICAL LAS VEGAS CONVENTION CENTER DATA

(Extracted from Total Convention Attendance)

Year	Number of Shows	Attendance	Percent of Total	
			Non-Gaming Economic Impact	Citywide Economic Impact
1963	12	32,855	\$5,120,432	47.4%
1964	13	25,258	4,484,370	26.4%
1965	12	75,332	15,730,800	52.3%
1966	12	51,807	11,170,200	37.8%
1967	19	63,067	13,421,250	44.3%
1968	14	98,290	21,881,250	50.8%
1969	17	86,423	16,008,800	38.7%
1970	23	134,790	32,404,740	51.0%
1971	27	172,585	42,687,960	56.0%
1972	27	109,787	28,956,900	40.5%
1973	34	157,284	41,404,320	45.9%
1974	25	131,052	34,711,860	43.7%
1975	35	117,057	32,875,860	35.7%
1976	37	183,659	51,041,820	52.4%
1977	44	217,551	57,136,380	52.7%
1978	37	273,173	82,270,380	42.6%
1979	38	341,693	112,654,050	51.6%
1980	36	305,657	164,774,733	72.6%
1981	40	388,375	249,486,138	76.9%
1982	43	454,069	314,341,298	53.1%
1983	51	487,445	366,893,460	56.3%
1984	54	596,184	470,047,381	59.3%
1985	49	576,288	503,599,612	58.1%
1986	39	574,279	462,521,755	44.4%
1987	41	722,358	572,953,850	47.9%
1988	39	680,027	562,398,570	45.3%
1989	38	649,619	562,375,791	49.3%
1990	47	744,968	678,547,940	50.0%
1991	37	687,127	672,068,159	45.3%
1992	47	819,259	819,501,165	48.4%
1993	43	996,675	1,069,540,958	47.5%
1994	56	1,044,580	1,379,726,440	45.5%
1995	56	1,057,500	1,494,903,000	44.5%
1996	44	1,140,736	1,659,384,936	42.1%
1997	50	1,229,424	1,861,989,208	42.0%
1998	64	1,184,957	1,829,249,122	42.8%
1999	50	1,307,711	1,597,790,697	38.8%
2000	66	1,267,482	1,611,850,986	37.6%
2001	63	1,295,262	1,749,832,762	36.2%
2002	68	1,255,281	1,714,059,256	28.7%
2003 r	71	1,177,072	1,600,586,570	24.4%
2004 r	80	1,477,266	2,058,477,570	30.0%
2005 r	76	1,632,631	2,369,746,274	31.1%
2006 r	85	1,701,052	2,597,181,567	31.7%
2007	67	1,553,034	2,485,339,503	29.4%
2008	70	1,603,088	2,515,630,336	32.4%
Total	1,996	30,881,069	\$36,598,760,409	36.3%

r = Revised

SOURCE: Las Vegas Convention and Visitors Authority

CLARK COUNTY GROSS GAMING REVENUE

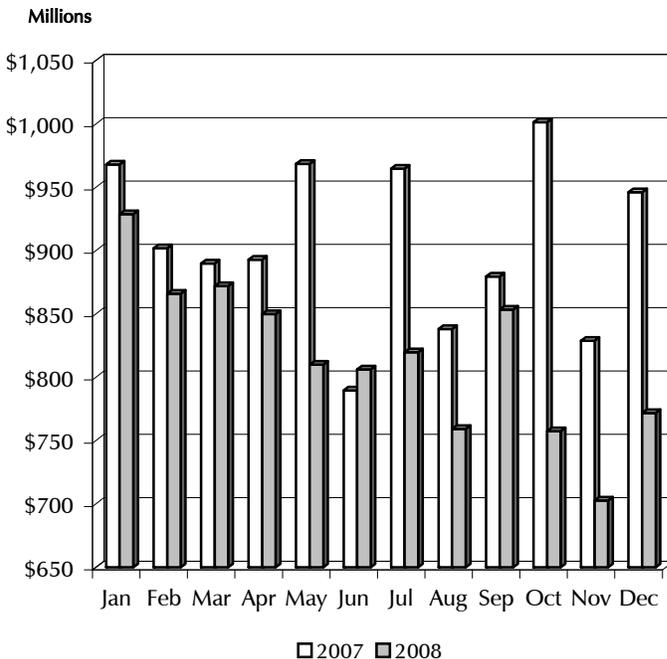
In 2008, Clark County's gross gaming revenue decreased 9.9% compared to 2007. As of December 31, 2008, there were 186 casinos in Clark County with non-restricted gaming licenses, of which 151 had gaming revenues of over \$1 million.

Month	2007	2008	Percent Change
Jan	\$967,887,000 r	\$928,651,000	(4.1%)
Feb	901,949,000 r	865,968,000	(4.0%)
Mar	889,688,000 r	871,896,000	(2.0%)
Apr	892,758,000 r	849,974,000	(4.8%)
May	968,433,000 r	810,059,000	(16.4%)
Jun	789,656,000	806,097,000	2.1%
Jul	964,724,000 r	819,683,000	(15.0%)
Aug	838,063,000 r	759,258,000	(9.4%)
Sep	879,381,000 r	853,511,000	(2.9%)
Oct	1,001,244,000 r	757,510,000	(24.3%)
Nov	828,725,000	702,587,000	(15.2%)
Dec	945,956,000	771,776,000	(18.4%)
Total	\$10,868,464,000 r	\$9,796,970,000	(9.9%)

r = Revised

SOURCE: Nevada Gaming Control Board

Clark County Gross Gaming Revenue



HISTORICAL CLARK COUNTY GROSS GAMING REVENUE

Year	Clark County Gross Gaming Revenue	Percent Change
1971	\$399,411,000	--
1972	476,127,000	19.2%
1973	588,222,000	23.5%
1974	684,715,000	16.4%
1975	770,337,000	12.5%
1976	845,976,000	9.8%
1977	1,015,463,000	20.0%
1978	1,236,235,000	21.7%
1979	1,423,620,000	15.2%
1980	1,617,195,000	13.6%
1981	1,676,149,000	3.6%
1982	1,751,421,000	4.5%
1983	1,887,452,000	7.8%
1984	2,008,155,000	6.4%
1985	2,256,763,000	12.4%
1986	2,431,237,000	7.7%
1987	2,789,336,000	14.7%
1988	3,136,901,000	12.5%
1989	3,430,851,000	9.4%
1990	4,104,001,000	19.6%
1991	4,152,407,000	1.2%
1992	4,381,710,000	5.5%
1993	4,727,424,000	7.9%
1994	5,430,651,000	14.9%
1995	5,717,567,000	5.3%
1996	5,783,735,000	1.2%
1997	6,152,415,000	6.4%
1998	6,346,958,000	3.2%
1999	7,210,700,000	13.6%
2000	7,671,252,000	6.4%
2001	7,636,547,000	(0.5%)
2002	7,630,562,000	(0.1%)
2003	7,830,856,000	2.6%
2004	8,711,426,000	11.2%
2005	9,717,322,000	11.5%
2006	10,630,387,000	9.4%
2007	10,868,464,000 r	2.2%
2008	9,796,970,000	(9.9%)

r = Revised

SOURCE: Nevada Gaming Control Board

LAS VEGAS MONTHLY EMPLOYMENT INDEX

Leisure and Hospitality Industry

The following chart contains the monthly employment statistics for the Las Vegas Metropolitan Statistical Area (MSA) in the Leisure and Hospitality industry in 2008. Please note that the Las Vegas MSA encompasses Clark County, Nevada.

Month	Hospitality Employment	% of City	% of State
Jan	271,500	29.5%	21.3%
Feb	272,100	29.4%	21.2%
Mar	272,700	29.5%	21.2%
Apr	273,100	29.4%	21.2%
May	274,600	29.5%	21.2%
Jun	275,000	29.6%	21.3%
Jul	273,200	29.8%	21.4%
Aug	273,900	29.8%	21.4%
Sep	273,400	29.6%	21.3%
Oct	273,700	29.5%	21.3%
Nov	270,900	29.4%	21.2%
Dec	270,700	29.5%	21.3%

SOURCE: State of Nevada - Department of Employment Training & Rehabilitation

CASINO REVENUE DISTRIBUTION ANALYSIS

Casinos Earning \$1 Million and Over in Gross Gaming Revenues (Fiscal Year 2008)

Illustrated below is the departmental revenue distribution for the Las Vegas Strip, Downtown Las Vegas, the Boulder Strip and Laughlin Casinos during fiscal year 2008. The chart represents casinos earning \$1 million and over in gaming revenue. Please note that figures may not foot due to rounding.

Locations	Las Vegas			
	Strip	Downtown	Boulder	Laughlin
Locations	40	16	32	11
Departmental Revenues:				
Gaming	39.7%	55.8%	73.5%	65.1%
Rooms	25.8%	17.8%	6.2%	11.8%
Food	14.7%	14.7%	12.0%	10.3%
Beverage	5.2%	6.1%	4.6%	5.1%
Other	14.6%	5.5%	3.5%	7.7%
Total	100.0%	100.0%	100.0%	100.0%

SOURCE: State of Nevada Gaming Control Board

HISTORICAL CLARK COUNTY EMPLOYMENT ANALYSIS

Hotel, Gaming and Recreation Fields

The table below provides the annual ratios of employment per hotel/motel room for Clark County for the previous 10 years. Clark County includes the Las Vegas, Laughlin and Mesquite areas.

Year	Total Hotel/Gaming Employment	Total Clark County Hotel/Motel Rooms	Employees To Rooms Ratio
1999	231,200	134,291	1.7
2000	235,700	138,013	1.7
2001	228,100	140,133	1.6
2002	233,300	140,387	1.7
2003	240,900	144,193	1.7
2004	251,100	144,917	1.7
2005	266,900	146,605	1.8
2006	272,600	145,948	1.9
2007	273,700 r	146,372	1.9
2008	270,700	153,165	1.8

r = Revised

The above chart indicates that, on average, 1.8 people were directly employed in the hotel/motel, gaming and recreation fields for each available hotel/motel room in Clark County on December 31, 2008. Total hotel/gaming employment figures now represent all leisure and hospitality employees.

SOURCE: State of Nevada - Department of Employment Training & Rehabilitation; Las Vegas Convention and Visitors Authority

CASINO LOCATION ANALYSIS

Number of Casinos with Gross Gaming Revenue of \$1 Million and Over (Fiscal Year)

Location	2004	2005	2006	2007	2008
<i>Clark County:</i>					
Las Vegas Strip	41	41	40	38	40
Downtown LV	18	19	17	17	16
Laughlin	9	10	31	31	32
Boulder Strip	31	33	10	10	11
Total	99	103	98	96	99
Statewide Total	258	258	274	270	266

SOURCE: State of Nevada Gaming Control Board

LAS VEGAS GAMING REVENUE PER VISITOR ANALYSIS - MONTHLY

The analysis below divides the monthly gross gaming revenue for the Las Vegas core areas encompassing the Strip, Downtown and Boulder Strip casinos by the monthly visitor volume.

Month	2007	2008	Percent Change
Jan	\$237	\$230	(2.9%)
Feb	231	215	(6.9%)
Mar	194	191	(1.5%)
Apr	203 r	199	(1.7%)
May	224 r	183	(18.4%)
Jun	186 r	194	4.2%
Jul	222 r	197	(11.2%)
Aug	194 r	184	(5.1%)
Sep	209 r	225	7.7%
Oct	233 r	193	(17.1%)
Nov	203 r	192	(5.7%)
Dec	244 r	216	(11.5%)
Total	\$215 r	\$201	(6.3%)

r = Revised

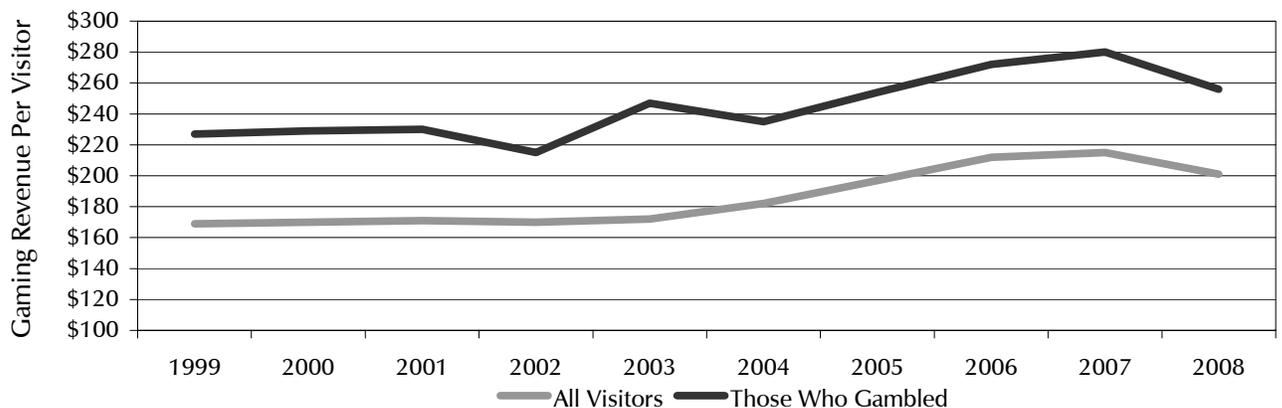
HISTORICAL LAS VEGAS GAMING REVENUE PER VISITOR ANALYSIS

The following table analyzes gaming revenues by visitor. "Visitors Who Gambled" is derived from the Las Vegas Visitor Profile Study and excludes visitors under the age of 21, as well as visitors who indicate that they did not gamble while in Las Vegas.

Revenue Per Visitor Among:

Year	All Visitors	Those Who Gambled
1999	\$169	\$227
2000	170	229
2001	171	230
2002	170	215
2003	172	247
2004	182	235
2005	197	254
2006	212	272
2007	215 r	280 r
2008	201	256

r = Revised



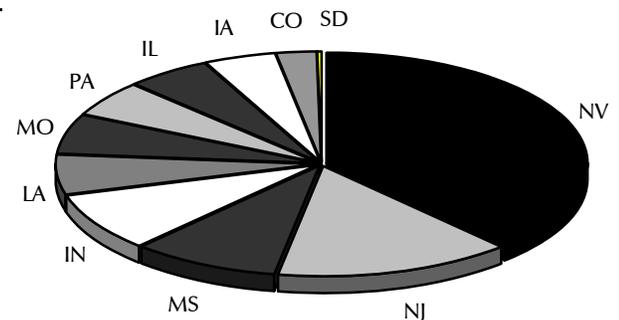
SOURCE: Las Vegas Convention and Visitors Authority, Las Vegas Visitor Profile Study; Nevada Gaming Control Board

U.S. CASINO GAMING REVENUE

State	2007 Gaming Revenue (win)	2008 Gaming Revenue (win)	% of Total US Gaming Win
NV	\$12,849,137,000	\$11,599,124,000	38.0%
NJ	4,920,787,000	4,545,236,000	14.9%
MS	2,891,546,000	2,721,139,000	8.9%
IN	2,624,655,000 r	2,668,046,000	8.7%
LA	1,784,837,000	1,794,520,000	5.9%
MO	1,633,843,000 r	1,745,586,000	5.7%
PA	1,039,031,000	1,635,566,000	5.4%
IL	1,983,387,000 r	1,568,727,000	5.1%
IA	1,363,055,000	1,419,545,000	4.7%
CO	816,130,000 r	715,880,000	2.3%
SD	98,223,000	102,264,000	0.3%
Total	\$32,004,631,000 r	\$30,515,633,000	100.0%

SOURCE: Individual State's Gaming Commissions r = Revised

U.S. Casino Gaming Win by State



Note: Does not include Indian Casino Gaming

LAS VEGAS STRIP GROSS GAMING REVENUE

	2007	2008	Percent Change
Jan	\$605,386,000	\$597,305,000	(1.3%)
Feb	574,698,000	556,625,000	(3.1%)
Mar	543,675,000	517,474,000	(4.8%)
Apr	530,922,000 r	524,114,000	(1.3%)
May	614,486,000 r	513,456,000	(16.4%)
Jun	501,565,000 r	486,396,000	(3.0%)
Jul	608,406,000 r	519,175,000	(14.7%)
Aug	533,674,000 r	494,016,000	(7.4%)
Sep	553,804,000 r	525,170,000	(5.2%)
Oct	639,881,000 r	475,005,000	(25.8%)
Nov	521,185,000 r	437,689,000	(16.0%)
Dec	617,104,000 r	474,228,000	(23.2%)
Total	\$6,844,786,000 r	\$6,120,653,000	(10.6%)

r = Revised

Note: Includes all locations with annual gaming revenues of \$1 million and over.

SOURCE: Gaming Control Board - Monthly Gaming Revenue Report

BOULDER STRIP GROSS GAMING REVENUE

	2007	2008	Percent Change
Jan	\$88,614,000	\$74,139,000	(16.3%)
Feb	72,549,000 r	62,315,000	(14.1%)
Mar	72,695,000	80,978,000	11.4%
Apr	84,880,000 r	74,530,000	(12.2%)
May	83,695,000 r	58,418,000	(30.2%)
Jun	65,475,000 r	81,823,000	25.0%
Jul	86,932,000 r	70,507,000	(18.9%)
Aug	67,257,000 r	52,169,000	(22.4%)
Sep	76,871,000 r	87,576,000	13.9%
Oct	87,623,000 r	62,907,000	(28.2%)
Nov	65,628,000 r	54,899,000	(16.3%)
Dec	84,029,000 r	76,335,000	(9.2%)
Total	\$936,248,000 r	\$836,596,000	(10.6%)

r = Revised

Note: Includes all locations with annual gaming revenues of \$1 million and over.

SOURCE: Gaming Control Board - Monthly Gaming Revenue Report

DOWNTOWN GROSS REVENUE

	2007	2008	Percent Change
Jan	\$54,008,000	\$50,387,000	(6.7%)
Feb	50,715,000	50,566,000	(0.3%)
Mar	55,330,000	56,697,000	2.5%
Apr	56,553,000 r	52,726,000	(6.8%)
May	58,567,000 r	48,425,000	(17.3%)
Jun	43,874,000 r	48,271,000	10.0%
Jul	53,814,000 r	44,995,000	(16.4%)
Aug	48,269,000 r	43,669,000	(9.5%)
Sep	53,434,000 r	49,040,000	(8.2%)
Oct	60,140,000 r	48,357,000	(19.6%)
Nov	48,770,000 r	47,998,000	(1.6%)
Dec	50,094,000 r	41,330,000	(17.5%)
Total	\$633,568,000 r	\$582,461,000	(8.1%)

r = Revised

Note: Includes all locations with annual gaming revenues of \$1 million and over.

SOURCE: Gaming Control Board - Monthly Gaming Revenue Report

LAS VEGAS MSA* GROSS GAMING REVENUE

	2007	2008	Percent Change
Jan	\$748,008,000	\$721,831,000	(3.5%)
Feb	697,962,000 r	669,506,000	(4.1%)
Mar	671,700,000	655,149,000	(2.5%)
Apr	672,355,000 r	651,370,000	(3.1%)
May	756,748,000 r	620,299,000	(18.0%)
Jun	610,914,000 r	616,490,000	0.9%
Jul	749,152,000 r	634,677,000	(15.3%)
Aug	649,200,000 r	589,854,000	(9.1%)
Sep	684,109,000 r	661,786,000	(3.3%)
Oct	787,644,000	586,269,000	(25.6%)
Nov	635,583,000	540,586,000	(14.9%)
Dec	751,227,000	591,893,000	(21.2%)
Total	\$8,414,602,000 r	\$7,539,710,000	(10.4%)

r = Revised

Note: Includes all locations with annual gaming revenues of \$1 million and over.

SOURCE: Gaming Control Board - Monthly Gaming Revenue Report

* Las Vegas MSA gross gaming revenue includes all non-restricted locations in the areas of Boulder Strip, Downtown Las Vegas and Las Vegas Strip.

**McCARRAN AIRPORT TOTAL
ENPLANED/DEPLANED PASSENGERS**

McCarran International Airport experienced a 7.7% decrease in total passenger traffic during 2008. An analysis of the monthly data follows:

Month	2007	2008	Percent Change
Jan	3,678,835 r	3,577,097	(2.8%)
Feb	3,461,946 r	3,579,425	3.4%
Mar	4,189,828 r	4,120,581	(1.7%)
Apr	3,996,072 r	3,788,603	(5.2%)
May	4,187,046 r	3,992,104	4.7%
Jun	4,171,645 r	3,881,337	(7.0%)
Jul	4,293,467 r	3,923,469	(8.6%)
Aug	4,301,058 r	3,877,058	(9.9%)
Sep	3,891,436 r	3,377,238	(13.2%)
Oct	4,080,910 r	3,560,497	(12.8%)
Nov	3,793,595 r	3,232,985	(14.8%)
Dec	3,683,689 r	3,164,313	(14.1%)
Total	47,729,527 r	44,074,707	(7.7%)

r = Revised

SOURCE: McCarran International Airport

**AIRLINE PASSENGERS AS % OF TOTAL VISITOR
MARKET FOR LAS VEGAS**

Month	2008 Visitors	% of Visitors Utilizing Air Transportation	Net Chg From 2007
Jan	3,138,312	41.7%	(1.9)
Feb	3,107,997	43.2%	(1.4)
Mar	3,423,765	44.2%	0.0
Apr	3,265,251	43.3%	(2.9)
May	3,395,991	44.4%	2.9
Jun	3,179,472	43.9%	(3.2)
Jul	3,222,456	42.5%	(2.9)
Aug	3,211,209	43.0%	(3.5)
Sep	2,936,499	43.3%	(2.1)
Oct	3,039,272	44.3%	(0.9)
Nov	2,821,629	42.6%	(1.9)
Dec	2,739,699	40.8%	(2.2)
Total	37,481,552	43.1%	(2.4)

SOURCES: McCarran International Airport; Las Vegas Convention and Visitors Authority

AVERAGE SCHEDULED DAILY FLIGHTS

Month	2007	2008	Percent Change
Jan	1,074 r	1,104	2.8%
Feb	1,082 r	1,107	2.3%
Mar	1,146 r	1,134	(1.0%)
Apr	1,128 r	1,096	(2.8%)
May	1,150	1,094	(4.9%)
Jun	1,143 r	1,093	(4.4%)
Jul	1,141 r	1,099	(3.7%)
Aug	1,136 r	1,031	(9.2%)
Sep	1,149	1,008	(12.3%)
Oct	1,173	1,007	(14.1%)
Nov	1,168 r	986	(15.6%)
Dec	1,138 r	967	(15.0%)
Average	1,136 r	1,061	(6.6%)

r = Revised

SOURCE: McCarran International Airport

**SCHEDULED AIRLINE AVERAGE
DAILY SEAT CAPACITY**

Month	2007	2008	Percent Change
Jan	75,058 r	77,443	3.2%
Feb	75,549 r	77,702	2.8%
Mar	80,050 r	79,772	(0.3%)
Apr	78,565 r	77,069	(1.9%)
May	80,470 r	76,962	(4.4%)
Jun	79,214 r	76,587	(3.3%)
Jul	78,882 r	77,037	(2.3%)
Aug	78,545 r	72,647	(7.5%)
Sep	80,836 r	71,722	(11.3%)
Oct	82,751 r	71,979	(13.0%)
Nov	82,011 r	70,726	(13.8%)
Dec	79,711 r	68,942	(13.5%)
Average	79,304 r	74,882	(5.6%)

r = Revised

SOURCE: McCarran International Airport

**SCHEDULED AIRLINES
AVERAGE NONSTOP MARKETS**

Month	2007	2008	Percent Change
Jan	136	147	8.1%
Feb	138	146	5.8%
Mar	138	144	4.3%
Apr	138	136	(1.4%)
May	140	136	(2.9%)
Jun	142	133	(6.3%)
Jul	141	133	(5.7%)
Aug	149	129	(13.4%)
Sep	149	129	(13.4%)
Oct	152	132	(13.2%)
Nov	151	132	(12.6%)
Dec	151	133	(11.9%)
Average	144	136	(5.5%)

SOURCE: McCarran International Airport

**SCHEDULED DOMESTIC
ENPLANED/DEPLANED PASSENGERS**

Scheduled carriers experienced a 6.7% decrease in traffic during 2008.

Month	2007	2008	Percent Change
Jan	3,321,494	3,243,282	(2.4%)
Feb	3,127,847	3,248,756	3.9%
Mar	3,778,517	3,727,848	(1.3%)
Apr	3,582,038	3,438,999	(4.0%)
May	3,763,818	3,614,829	(4.0%)
Jun	3,772,837	3,532,435	(6.4%)
Jul	3,862,729	3,559,595	(7.8%)
Aug	3,876,097	3,512,109	(9.4%)
Sep	3,505,177	3,043,708	(13.2%)
Oct	3,678,698	3,287,518	(10.6%)
Nov	3,406,253	2,977,925	(12.6%)
Dec	3,326,605 r	2,930,028	(11.9%)
Total	43,002,110 r	40,117,032	(6.7%)

r = Revised

SOURCE: McCarran International Airport

**SCHEDULED DOMESTIC
AIR PASSENGER SUMMARY**

Enplaned and Deplaned Passengers

Carrier	2007	2008	Percent Change
Southwest Airlines	16,073,660	15,732,136	(2.1%)
US Airways	9,433,116 r	7,152,672	(24.2%)
United Airlines	3,226,672	2,993,155	(7.2%)
Delta	2,535,647	2,419,562	(4.6%)
American	2,132,438	2,124,593	(0.4%)
Continental	2,051,099	2,026,086	(1.2%)
Allegiant	1,726,762	1,739,684	0.7%
Northwest Airlines	1,483,293	1,398,062	(5.7%)
Alaska	1,117,754	1,076,104	(3.7%)
JetBlue	861,710	908,919	5.5%
AirTran	500,917	688,178	37.4%
Frontier	601,752	556,614	(7.5%)
Virgin America, Inc	51,194	379,874	642.0%
Spirit Airlines	568,084	311,907	(45.1%)
Midwest Airlines	268,205	251,353	(6.3%)
Westjet Airlines	-	180,554	-
Sun Country	128,433	106,786	(16.9%)
ATA	197,114	61,861	(68.6%)
Aloha	44,260	8,932	(79.8%)
Total	43,002,110 r	40,117,032	(6.7%)

r = Revised

SOURCE: McCarran International Airport

**PASSENGERS ON CHARTER &
INTERNATIONAL CARRIERS**

The following table presents monthly en/deplaned passenger counts on charter & international carriers.

Month	2007	2008	Percent Change
Jan	213,838	214,861	0.5%
Feb	200,902	216,533	7.8%
Mar	244,510	245,788	0.5%
Apr	248,626	222,229	(10.6%)
May	245,356	229,745	(6.4%)
Jun	224,540	208,465	(7.2%)
Jul	237,022	206,069	(13.1%)
Aug	237,461	208,541	(12.2%)
Sep	231,551	211,571	(8.6%)
Oct	241,581	158,302	(34.5%)
Nov	233,519	167,618	(28.2%)
Dec	222,289	158,556	(28.7%)
Total	2,781,195	2,448,278	(12.0%)

SOURCE: McCarran International Airport

**LAS VEGAS CHARTER &
INTERNATIONAL CARRIERS**

Enplaned and Deplaned Passengers

Carrier	2007	2008	Percent Change
Air Canada	543,065	474,212	(12.7%)
Westjet Airlines	369,593	412,849	11.7%
Hawaiian Airlines	362,611	366,184	1.0%
Virgin Atlantic Airways	289,485	287,146	(0.8%)
Mexicana	247,707	234,595	(5.3%)
Omni Air International	143,504	119,812	(16.5%)
Philippine Airlines	72,222	77,548	7.4%
Aviaca Airlines	68,070	73,282	7.7%
Aeromexico	61,315	62,217	1.5%
Condor Flugdienst	65,907	59,701	(9.4%)
Champion Air	293,344	58,301	(80.1%)
British Midland	55,419	52,719	(4.9%)
Korean Airlines	66,215	45,970	(30.6%)
Thomas Cook Airlines	-	40,229	-
Sunwing Airlines, Inc.	-	28,497	-
Other	142,738	55,016	(61.5%)
Total	2,781,195	2,448,278	(12.0%)

SOURCE: McCarran International Airport

**HISTORICAL McCARRAN AIRPORT
PASSENGER MIX**

Enplaned/Deplaned Passengers			
Year	Scheduled	Charter/ Int'l	Total
1972	4,124,589	288,861	4,608,764
1973	4,794,330	424,590	5,397,017
1974	4,795,514	877,158	5,944,433
1975	5,118,232	1,034,407	6,500,806
1976	5,354,719	1,466,994	7,685,817
1977	5,737,036	1,729,365	7,964,687
1978	6,785,972	1,762,458	9,110,842
1979	8,474,435	1,432,064	10,574,127
1980	8,517,942	1,121,870	10,302,106
1981	8,002,040	866,803	9,469,727
1982	8,200,108	735,614	9,438,648
1983	9,063,349	806,428	10,312,842
1984	8,601,389	1,132,688	10,141,809
1985	9,266,043	1,322,148	10,924,047
1986	10,714,139	1,350,532	12,428,748
1987	13,640,906	1,495,585	15,582,302
1988	13,968,705	1,724,721	16,231,199
1989	14,337,712	1,791,743	17,106,948
1990	16,050,705	2,074,092	19,089,684
1991	16,977,155	2,213,075	20,171,557
1992	17,048,177	2,756,016	20,912,585
1993	18,155,409	3,180,540	22,492,156
1994	21,577,193	4,068,106	26,850,486
1995	23,247,015	3,799,290	28,027,239
1996	26,375,081	3,483,754	30,459,965
1997	26,320,315	3,416,605	30,315,094 r
1998	26,138,177	3,600,768	30,227,287
1999	29,230,678	3,671,314	33,715,129 r
2000	32,543,751	3,675,017	36,865,866
2001	31,579,630	3,139,761	35,179,960 r
2002	31,108,364	3,249,287	35,009,011
2003	32,560,018	3,112,451	36,265,932
2004	36,910,019	3,284,127	41,441,531 r
2005	39,316,207	2,757,599	44,267,370 r
2006	41,772,204 r	2,638,961 r	46,193,329
2007	43,002,110 r	2,781,195	47,729,527 r
2008	40,117,032	2,448,278	44,074,707

r = Revised

SOURCE: McCarran International Airport; Las Vegas Convention and Visitors Authority

**HISTORICAL AIRLINE PASSENGERS AS
PERCENTAGE OF TOTAL VISITOR MARKET
FOR LAS VEGAS**

Year	Total Visitor Volume	Percent Air Travel
1972	7,954,748	29.0%
1973	8,474,727	31.8%
1974	8,664,751	34.3%
1975	9,151,427	35.5%
1976	9,769,354	39.3%
1977	10,137,021	39.3%
1978	11,178,111	40.8%
1979	11,696,073	45.2%
1980	11,941,524	43.1%
1981	11,820,788	40.1%
1982	11,633,728	40.6%
1983	12,348,270	41.8%
1984	12,843,433	39.5%
1985	14,194,189	38.5%
1986	15,196,284	40.9%
1987	16,216,102	45.2%
1988	17,199,808	43.7%
1989	18,129,684	42.3%
1990	20,954,420	41.7%
1991	21,315,116	42.4%
1992	21,886,865	42.3%
1993	23,522,593	44.1%
1994	28,214,362	44.3%
1995	29,002,122	44.2%
1996	29,636,361	47.4%
1997	30,464,635	45.8%
1998	30,605,128	45.5%
1999	33,809,134	46.1%
2000	35,849,691	47.7%
2001	35,017,317	46.1%
2002	35,071,504	44.5%
2003	35,540,126	45.3%
2004	37,388,781	46.7%
2005	38,566,717	46.5%
2006	38,914,889	45.8%
2007	39,196,761	45.5%
2008	37,481,552	43.1%

SOURCE: McCarran International Airport; Las Vegas Convention and Visitors Authority

LAS VEGAS AUTO TRAFFIC
PRINCIPAL HIGHWAYS - AUTO TRAFFIC LEADING TO LAS VEGAS (TWO-WAY TRAFFIC)

2008	Southern CA I-15 South		Salt Lake City I-15 North		Tonopah/Reno U.S. 95 North		Searchlight/Laughlin U.S. 95 South		Total All Four Directions	
	Total	% Chg	Total	% Chg	Total	% Chg	Total	% Chg	Total	% Chg
	Vehicles	From 07	Vehicles	From 07	Vehicles	From 07	Vehicles	From 07	Vehicles	From 07
Jan	33,064	(4.6%)	20,585	(6.8%)	12,158	14.5%	8,592	(6.1%)	74,399	(2.8%)
Feb	34,192	(8.8%)	21,890	(6.2%)	11,628	12.9%	9,446	(4.0%)	77,156	(4.7%)
Mar	38,516	1.9%	25,926	(3.2%)	11,686	7.4%	10,628	(2.5%)	86,756	0.5%
Apr	36,921	(7.8%)	25,343	(8.9%)	11,085	3.8%	9,904	(11.7%)	83,253	(7.2%)
May	37,715	(5.6%)	24,331	(8.9%)	11,602	1.1%	8,654	(11.3%)	82,302	(6.4%)
Jun	39,204	(6.0%)	25,672	(8.8%)	11,862	(1.1%)	8,211	(11.7%)	84,949	(6.8%)
Jul	43,106	(6.6%)	26,388	(7.4%)	12,066	0.9%	8,157	(11.6%)	89,717	(6.4%)
Aug	43,774	(5.5%)	25,866	(9.3%)	12,960	4.8%	7,749	(11.3%)	90,349	(5.8%)
Sep	35,194	(8.8%)	23,220	(10.7%)	12,205	0.4%	7,765	(9.4%)	78,384	(8.1%)
Oct	33,866	(6.3%)	23,618	(11.3%)	11,460	0.3%	8,151	(9.5%)	77,095	(7.3%)
Nov	38,089	(4.4%)	22,531	(10.7%)	11,124	5.0%	8,275	(8.9%)	80,019	(5.5%)
Dec	38,586	(1.3%)	21,235	(7.3%)	12,672	4.7%	8,243	(4.7%)	80,736	(2.5%)
Average	37,686	(5.3%)	23,884	(8.3%)	11,876	4.4%	8,648	(8.5%)	82,093	(5.3%)

SOURCE: State of Nevada Department of Transportation - Traffic Section

TRANSPORTATION DATA

LAS VEGAS DAILY AUTO TRAFFIC

Total (All Four Directions)

Average Daily Flow**			Percent
Month	2007	2008	Change
Jan	76,514	74,399	(2.8%)
Feb	80,951	77,156	(4.7%)
Mar	86,336	86,756	0.5%
Apr	89,757	83,253	(7.2%)
May	87,887	82,302	(6.4%)
Jun	91,154	84,949	(6.8%)
Jul	95,845 r	89,717	(6.4%)
Aug	95,954	90,349	(5.8%)
Sep	85,284	78,384	(8.1%)
Oct	83,200	77,095	(7.3%)
Nov	84,720 r	80,019	(5.5%)
Dec	82,768	80,736	(2.5%)
Average	86,698 r	82,093	(5.3%)

r = Revised

** Adjusted average daily traffic for major highways leading in and out of Las Vegas.

SOURCE: State of Nevada Department of Transportation - Traffic Section

**NUMBER OF TAXICAB TRIPS
IN CLARK COUNTY**

			Percent
Month	2007	2008	Change
Jan	2,311,186	2,169,147	(6.1%)
Feb	2,174,585	2,153,087	(1.0%)
Mar	2,410,057	2,343,464	(2.8%)
Apr	2,215,036	2,231,334	0.7%
May	2,404,383	2,407,348	0.1%
Jun	2,242,521	2,186,633	(2.5%)
Jul	2,199,534	2,082,833	(5.3%)
Aug	2,283,847	2,170,784	(5.0%)
Sep	2,219,579	2,005,977	(9.6%)
Oct	2,235,202	1,969,272	(11.9%)
Nov	1,998,432	1,821,986	(8.8%)
Dec	1,913,806	1,514,270	(20.9%)
Total	26,608,168	25,056,135	(5.8%)

SOURCE: State of Nevada Taxicab Authority

**HISTORICAL LAS VEGAS AUTO TRAFFIC
ALL FOUR DIRECTIONS**

Average Daily Flow*

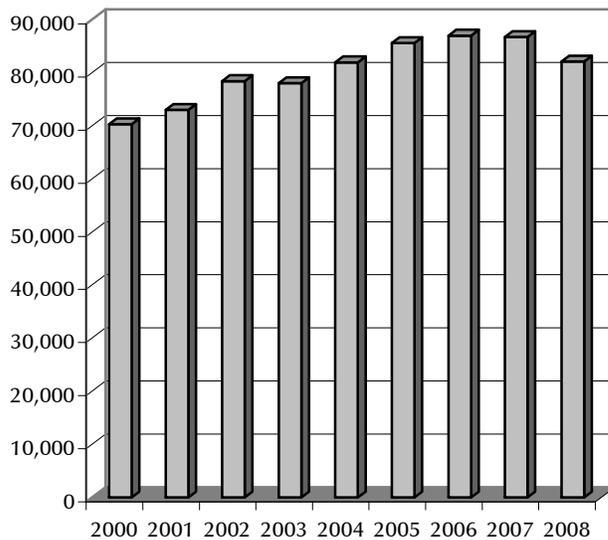
Year	Total Vehicles	Percent Change
1990	48,607	7.5%
1991	50,150	3.2%
1992	51,411	2.5%
1993	53,467	4.0%
1994	56,875	6.4%
1995	58,917	3.6%
1996	59,777	1.5%
1997	63,261	5.8%
1998	66,058	4.4%
1999	68,906	4.3%
2000	70,294	2.0%
2001	72,973	3.8%
2002	78,405	7.4%
2003	78,013	(0.5%)
2004	81,923	5.0%
2005	85,544	4.4%
2006	86,961	1.7%
2007	86,698 r	(0.3%)
2008	82,093	(5.3%)

r = Revised

* Adjusted average daily traffic for major highways leading in and out of Las Vegas.

SOURCE: State of Nevada Department of Transportation - Traffic Section

Auto Traffic - All Four Directions

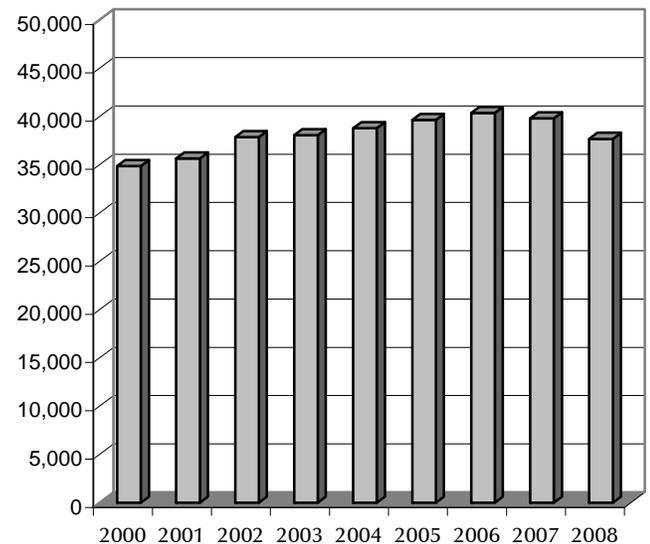


**HISTORICAL LAS VEGAS AUTO TRAFFIC
I-15 AT NV/CA BORDER**

Year	Total Vehicles	Percent Change
2000	34,857	-
2001	35,651	2.3%
2002	37,868	6.2%
2003	38,074	0.5%
2004	38,799	1.9%
2005	39,649	2.2%
2006	40,383	1.9%
2007	39,808	(1.4%)
2008	37,686	(5.3%)

SOURCE: State of Nevada Department of Transportation - Traffic Section

Auto Traffic - I-15 at NV/CA Border



LAS VEGAS 2008 HOTEL VS. MOTEL OCCUPANCY SUMMARY

Month	Citywide			Hotels			Motels		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	85.4%	84.9%	(0.5)	90.1%	88.5%	(1.6)	51.9%	59.3%	7.4
Feb	90.3%	89.4%	(0.9)	94.0%	92.7%	(1.3)	63.9%	65.9%	2.0
Mar	93.9%	92.2%	(1.7)	96.9%	95.0%	(1.9)	72.6%	72.0%	(0.6)
Apr	93.8%	90.0%	(3.8)	97.2%	93.6%	(3.6)	69.5%	63.2%	(6.3)
May	92.1%	89.7%	(2.4)	95.8%	94.0%	(1.8)	66.0%	58.2%	(7.8)
Jun	91.9%	89.4%	(2.5)	95.7%	93.4%	(2.3)	64.6%	59.9%	(4.7)
Jul	92.0%	87.2%	(4.8)	96.0%	91.3%	(4.7)	63.5%	56.6%	(6.9)
Aug	91.2%	88.3%	(2.9)	94.9%	92.5%	(2.4)	65.1%	57.2%	(7.9)
Sep	91.3%	84.3%	(7.0)	94.2%	88.6%	(5.6)	70.3%	52.1%	(18.2)
Oct	92.3%	83.8%	(8.5)	95.1%	87.9%	(7.2)	72.8%	53.1%	(19.7)
Nov	86.9%	79.2%	(7.7)	90.7%	83.1%	(7.6)	60.1%	50.1%	(10.0)
Dec	83.2%	73.3%	(9.9)	87.4%	76.7%	(10.7)	53.4%	45.4%	(8.0)
Year-to-Date	90.4%	86.0%	(4.4)	94.0%	89.8%	(4.2)	64.5%	57.8%	(6.7)

LAS VEGAS 2008 STRIP OCCUPANCY SUMMARY

Month	Strip			Hotel - Strip			Motel - Strip		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	90.3%	87.9%	(2.4)	91.0%	88.5%	(2.5)	50.2%	60.2%	10.0
Feb	94.1%	92.7%	(1.4)	94.7%	93.3%	(1.4)	63.2%	67.7%	4.5
Mar	97.0%	95.2%	(1.8)	97.4%	95.6%	(1.8)	73.9%	75.3%	1.4
Apr	98.0%	94.6%	(3.4)	98.2%	95.2%	(3.0)	86.6%	66.9%	(19.7)
May	96.0%	94.0%	(2.0)	96.6%	94.7%	(1.9)	67.8%	63.7%	(4.1)
Jun	95.9%	93.5%	(2.4)	96.5%	94.2%	(2.3)	68.2%	64.1%	(4.1)
Jul	96.4%	93.0%	(3.3)	96.9%	93.7%	(3.2)	68.6%	61.2%	(7.4)
Aug	95.2%	93.6%	(1.7)	95.8%	94.3%	(1.5)	69.2%	62.3%	(6.9)
Sep	94.4%	89.3%	(5.1)	94.9%	89.9%	(5.0)	74.4%	56.8%	(17.6)
Oct	95.2%	88.3%	(6.9)	95.6%	89.0%	(6.6)	76.5%	54.6%	(21.9)
Nov	90.9%	83.4%	(7.5)	91.6%	84.0%	(7.6)	60.4%	52.7%	(7.7)
Dec	87.0%	76.6%	(10.4)	87.7%	77.2%	(10.5)	51.3%	47.2%	(4.1)
Year-to-Date	95.3%	90.2%	(5.1)	94.7%	90.8%	(3.9)	67.5%	61.1%	(6.5)

LAS VEGAS 2008 DOWNTOWN OCCUPANCY SUMMARY

Month	Downtown			Hotel - Downtown			Motel - Downtown		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	85.2%	89.4%	4.2	86.9%	90.9%	4.1	70.3%	66.0%	(4.3)
Feb	90.2%	89.9%	(0.3)	91.4%	91.7%	0.3	74.6%	67.2%	(7.4)
Mar	94.6%	93.0%	(1.7)	95.8%	94.1%	(1.7)	75.9%	77.2%	1.3
Apr	91.1%	86.1%	(5.1)	92.2%	87.4%	(4.8)	73.4%	68.6%	(4.8)
May	93.1%	92.1%	(1.0)	94.8%	93.4%	(1.4)	75.3%	55.8%	(19.5)
Jun	91.3%	88.8%	(2.5)	92.7%	90.5%	(2.2)	69.2%	67.2%	(2.0)
Jul	93.4%	83.1%	(10.2)	94.0%	84.1%	(10.0)	55.8%	69.3%	13.5
Aug	92.1%	84.9%	(7.2)	93.1%	86.2%	(6.9)	71.5%	65.9%	(5.6)
Sep	91.5%	84.0%	(7.5)	92.7%	85.5%	(7.2)	71.7%	59.3%	(12.4)
Oct	93.0%	83.2%	(9.8)	94.5%	84.7%	(9.8)	73.2%	59.1%	(14.1)
Nov	85.7%	81.5%	(4.2)	87.2%	82.8%	(4.4)	63.3%	60.0%	(3.3)
Dec	87.5%	75.1%	(12.4)	89.5%	76.0%	(13.5)	68.3%	57.5%	(10.8)
Year-to-Date	91.4%	85.9%	(5.5)	92.1%	87.3%	(4.8)	70.2%	64.4%	(5.8)

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS 2008 WEEKEND VS. MIDWEEK OCCUPANCY SUMMARY

Month	Citywide			Weekend			Midweek		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	85.4%	84.9%	(0.5)	85.8%	82.9%	(2.9)	85.3%	85.7%	0.4
Feb	90.3%	89.4%	(0.9)	95.7%	92.9%	(2.8)	87.8%	87.6%	(0.2)
Mar	93.9%	92.2%	(1.7)	96.8%	94.3%	(2.5)	92.5%	91.4%	(1.1)
Apr	93.8%	90.0%	(3.8)	97.7%	94.5%	(3.2)	92.4%	88.3%	(4.1)
May	92.1%	89.7%	(2.4)	96.4%	92.7%	(3.7)	90.4%	88.1%	(2.3)
Jun	91.9%	89.4%	(2.5)	95.3%	92.5%	(2.8)	90.2%	88.3%	(1.9)
Jul	92.0%	87.2%	(4.8)	96.1%	90.9%	(5.2)	90.6%	85.7%	(4.9)
Aug	91.2%	88.3%	(2.9)	94.8%	90.5%	(4.3)	89.8%	87.2%	(2.6)
Sep	91.3%	84.3%	(7.0)	95.3%	88.4%	(6.9)	89.3%	82.8%	(6.5)
Oct	92.3%	83.8%	(8.5)	97.2%	90.6%	(6.6)	90.7%	81.0%	(9.7)
Nov	86.9%	79.2%	(7.7)	93.0%	85.9%	(7.1)	83.8%	75.9%	(7.9)
Dec	83.2%	73.3%	(9.9)	87.5%	81.6%	(5.9)	81.2%	69.9%	(11.3)
Year-to-Date	90.4%	86.0%	(4.4)	94.3%	89.8%	(4.5)	88.7%	84.3%	(4.3)

LAS VEGAS 2008 MIDWEEK OCCUPANCY SUMMARY

Month	Citywide - Midweek			Hotel - Midweek			Motel - Midweek		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	85.3%	85.7%	0.4	89.8%	88.9%	(0.9)	52.6%	62.8%	10.2
Feb	87.8%	87.6%	(0.2)	92.3%	91.1%	(1.2)	55.4%	62.2%	6.8
Mar	92.5%	91.4%	(1.1)	96.2%	94.4%	(1.8)	66.5%	69.4%	2.9
Apr	92.4%	88.3%	(4.1)	96.6%	92.4%	(4.2)	62.4%	58.6%	(3.8)
May	90.4%	88.1%	(2.3)	94.8%	93.0%	(1.8)	59.2%	51.9%	(7.3)
Jun	90.2%	88.3%	(1.9)	94.6%	92.4%	(2.2)	58.4%	58.0%	(0.4)
Jul	90.6%	85.7%	(4.9)	95.3%	90.3%	(5.0)	56.9%	51.1%	(5.8)
Aug	89.8%	87.2%	(2.6)	94.0%	91.7%	(2.3)	59.5%	52.9%	(6.6)
Sep	89.3%	82.8%	(6.5)	92.5%	87.2%	(5.3)	65.8%	50.1%	(15.7)
Oct	90.7%	81.0%	(9.7)	93.9%	85.4%	(8.5)	67.5%	48.0%	(19.5)
Nov	83.8%	75.9%	(7.9)	88.2%	79.9%	(8.3)	53.2%	45.9%	(7.3)
Dec	81.2%	69.9%	(11.3)	85.2%	73.1%	(12.1)	52.4%	43.9%	(8.5)
Year-to-Date	88.7%	84.3%	(4.3)	92.8%	88.2%	(4.6)	59.1%	54.7%	(4.4)

LAS VEGAS 2008 WEEKEND OCCUPANCY SUMMARY

Month	Citywide - Weekend			Hotel - Weekend			Motel - Weekend		
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Jan	85.8%	82.9%	(2.9)	90.8%	87.4%	(3.4)	50.1%	50.8%	0.7
Feb	95.7%	92.9%	(2.8)	97.6%	95.7%	(1.9)	81.8%	73.0%	(8.8)
Mar	96.8%	94.3%	(2.5)	98.4%	96.5%	(1.9)	85.5%	78.3%	(7.2)
Apr	97.7%	94.5%	(3.2)	99.0%	97.0%	(2.0)	89.1%	75.8%	(13.3)
May	96.4%	92.7%	(3.7)	98.3%	95.9%	(2.4)	82.7%	69.7%	(13.0)
Jun	95.3%	92.5%	(2.8)	97.8%	96.1%	(1.7)	77.1%	65.2%	(11.9)
Jul	96.1%	90.9%	(5.2)	98.1%	93.7%	(4.4)	82.4%	70.0%	(12.4)
Aug	94.8%	90.5%	(4.3)	97.1%	93.9%	(3.2)	78.9%	65.1%	(13.8)
Sep	95.3%	88.4%	(6.9)	97.5%	92.5%	(5.0)	79.4%	57.5%	(21.9)
Oct	97.2%	90.6%	(6.6)	98.5%	93.9%	(4.6)	88.0%	65.5%	(22.5)
Nov	93.0%	85.9%	(7.1)	95.7%	89.5%	(6.2)	73.8%	58.4%	(15.4)
Dec	87.5%	81.6%	(5.9)	92.0%	85.6%	(6.4)	55.4%	49.1%	(6.3)
Year-to-Date	94.3%	89.8%	(4.5)	96.7%	93.1%	(3.6)	77.0%	64.9%	(12.1)

SOURCE: Las Vegas Convention and Visitors Authority

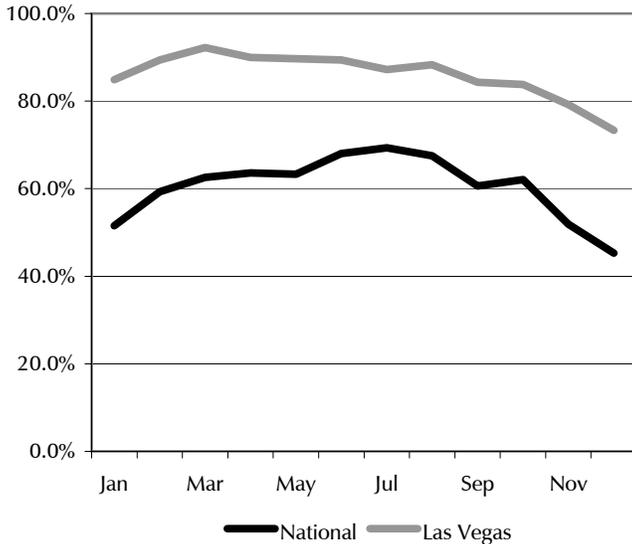
LAS VEGAS OCCUPANCY VS. U.S NATIONAL AVERAGE

The following table compares the Las Vegas monthly occupancy rates to the U.S. hotel average monthly occupancy rates. The "Lodging Review" report published by the national firm of Smith Travel Research was utilized for the comparative study.

Month	National Occupancy	Las Vegas Occupancy	Net Difference
Jan	51.5%	84.9%	33.4
Feb	59.3%	89.4%	30.1
Mar	62.6%	92.2%	29.6
Apr	63.6%	90.0%	26.4
May	63.3%	89.7%	26.4
Jun	68.0%	89.4%	21.4
Jul	69.3%	87.2%	17.9
Aug	67.5%	88.3%	20.8
Sep	60.6%	84.3%	23.7
Oct	62.1%	83.8%	21.7
Nov	51.9%	79.2%	27.3
Dec	45.3%	73.3%	28.0
Year-to-Date	60.4%	86.0%	25.6

SOURCES: Smith Travel Research; Las Vegas Convention and Visitors Authority

Las Vegas vs. U.S. National Occupancy



2008 CITYWIDE WEEKEND OCCUPANCY RANKING

Rank	Date	Citywide	Hotel	Motel
1	Mar 28-29	98.5%	99.5%	90.9%
2	Mar 14-15	97.1%	98.1%	90.1%
3	Apr 25-26	96.4%	98.3%	82.7%
4	Feb 29-Mar 1	96.3%	97.7%	86.3%
5	May 23-25	96.1%	97.9%	83.1%
6	Aug 8-9	95.9%	97.7%	82.3%
7	Apr 18-19	95.8%	98.2%	77.9%
8	Jun 20-21	95.4%	98.1%	75.4%
9	Nov 7-8	95.4%	97.0%	83.0%
10	May 16-17	95.4%	96.8%	85.5%
11	Apr 11-12	95.1%	96.8%	82.8%
12	Feb 15-17	94.9%	96.8%	81.4%
13	Feb 1-2	94.5%	96.7%	78.6%
14	Jul 25-26	94.2%	96.4%	78.0%
15	Jun 27-28	94.1%	97.6%	68.2%
16	Aug 15-16	93.2%	96.4%	69.6%
17	Oct 24-25	93.1%	96.4%	68.6%
18	May 2-3	92.4%	95.8%	67.0%
19	Oct 17-18	92.4%	95.7%	67.7%
20	Jul 3-5	92.3%	94.5%	75.5%
21	Sep 19-20	92.2%	95.6%	66.7%
22	Mar 21-22	91.8%	94.9%	68.9%
23	Sep 26-27	91.1%	94.9%	62.9%
24	May 30-31	91.1%	95.8%	56.6%
25	Feb 22-23	91.0%	94.9%	63.4%
26	Oct 10-11	90.9%	93.9%	68.0%
27	Jul 18-19	90.5%	94.1%	63.7%
28	Apr 4-5	90.5%	94.7%	59.6%
29	Jun 6-7	90.4%	94.4%	60.6%
30	Dec 25-27	90.2%	94.3%	56.6%
31	Oct 3-4	89.9%	93.7%	60.9%
32	Jun 13-14	89.9%	94.4%	56.6%
33	Jan 18-20	89.5%	93.8%	58.9%
34	Mar 7-8	89.3%	93.5%	58.8%
35	Aug 29-31	88.8%	92.3%	62.9%
36	Feb 8-9	88.3%	92.6%	57.5%
37	Aug 22-23	88.0%	92.2%	56.5%
38	Dec 5-6	87.9%	92.3%	52.4%
39	Sep 12-13	87.4%	91.9%	53.8%
40	Aug 1-2	87.3%	91.6%	55.1%
41	May 9-10	86.9%	92.0%	49.4%
42	Nov 27-29	86.9%	90.5%	59.4%
43	Jan 25-26	86.5%	91.0%	54.0%
44	Jul 11-12	85.9%	89.4%	60.2%
45	Nov 14-15	84.8%	89.7%	48.0%
46	Sep 5-6	82.8%	87.6%	46.6%
47	Oct 31 - Nov 1	82.8%	86.0%	59.1%
48	Dec 12-13	78.6%	83.6%	38.4%
49	Nov 20-21	77.5%	82.2%	42.4%
50	Jan 11-12	77.5%	82.3%	42.9%
51	Jan 4-5	75.0%	79.4%	43.4%
52	Dec 19-20	65.2%	67.7%	45.2%

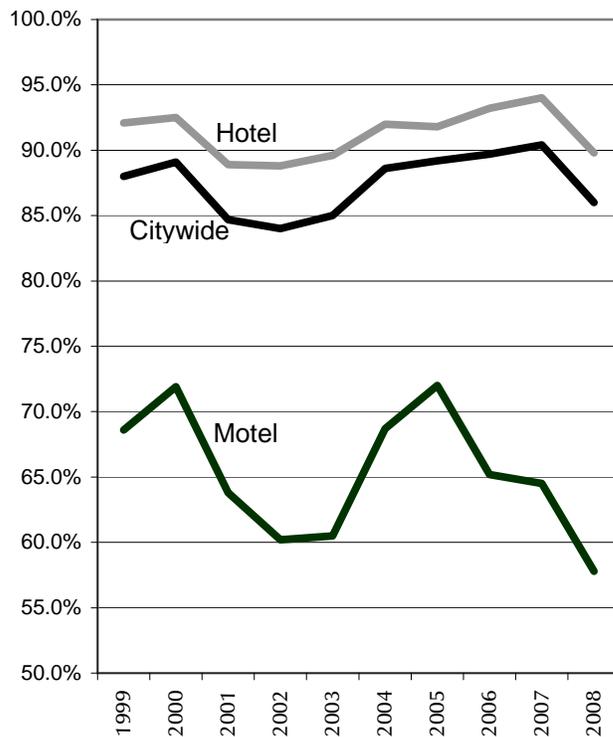
SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL LAS VEGAS OCCUPANCY - HOTEL & MOTEL

The following table presents the citywide, hotel, and motel occupancy rates over the last 10 years.

Year	Hotel	Motel	Citywide
1999	92.1%	68.6%	88.0%
2000	92.5%	71.9%	89.1%
2001	88.9%	63.8%	84.7%
2002	88.8%	60.2%	84.0%
2003	89.6%	60.5%	85.0%
2004	92.0%	68.7%	88.6%
2005	91.8%	72.0%	89.2%
2006	93.2%	65.2%	89.7%
2007	94.0%	64.5%	90.4%
2008	89.8%	57.8%	86.0%

Las Vegas Occupancy



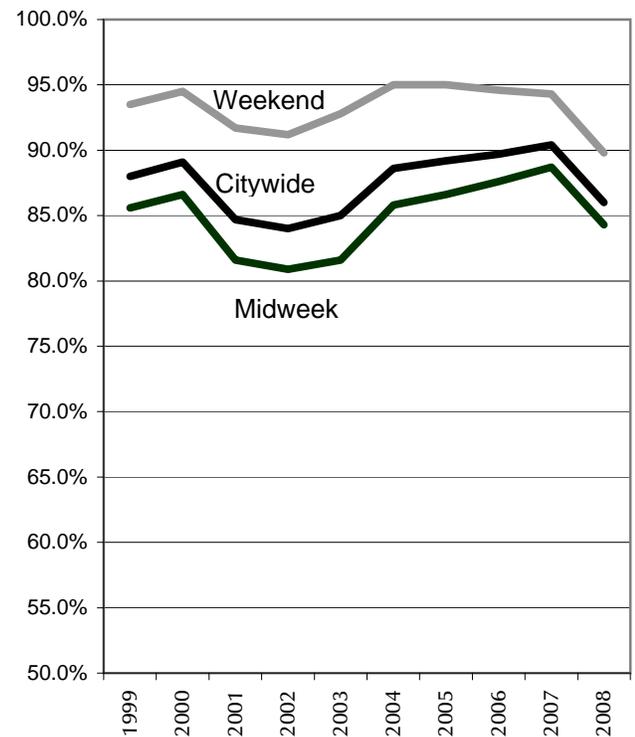
SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL LAS VEGAS OCCUPANCY - WEEKEND & MIDWEEK

The following table presents the citywide, weekend, and midweek occupancy rates over the last 10 years.

Year	Midweek	Weekend	Citywide
1999	85.6%	93.5%	88.0%
2000	86.6%	94.5%	89.1%
2001	81.6%	91.7%	84.7%
2002	80.9%	91.2%	84.0%
2003	81.6%	92.8%	85.0%
2004	85.8%	95.0%	88.6%
2005	86.6%	95.0%	89.2%
2006	87.6%	94.6%	89.7%
2007	88.7%	94.3%	90.4%
2008	84.3%	89.8%	86.0%

Las Vegas Occupancy



SOURCE: Las Vegas Convention and Visitors Authority

UNEMPLOYMENT RATE

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
United States												
2008	4.9	4.8	5.1	5.0	5.5	5.6	5.8	6.2	6.2	6.6	6.8	7.2
2007	4.6	4.5	4.4	4.5	4.5	4.6	4.7	4.7	4.7	4.8	4.7	5.0
Nevada												
2008	5.3	5.5	5.6	5.8	6.1	6.4	6.7	7.0	7.3	7.7	8.0	8.4
2007	4.5	4.5	4.6	4.6	4.7	4.8	4.9	4.9	5.0	5.1	5.1	5.2
Las Vegas												
2008	5.7	5.4	5.6	5.5	5.8	6.5	6.8	7.1	7.3	7.6	7.9	9.1
2007	4.7	4.3	4.2	4.3	4.2	4.7	5.1	5.0	5.2	5.1	5.3	5.6

SOURCE: US Department of Labor, Bureau of Labor Statistics

UNITED STATES CONSUMER PRICE INDEX

Month	2007	2008	Percent Change
Jan	202.4	211.1	4.3%
Feb	203.5	211.7	4.0%
Mar	205.4	213.5	3.9%
Apr	206.7	214.8	3.9%
May	207.9	216.6	4.2%
Jun	208.4	218.8	5.0%
Jul	208.3	220.0	5.6%
Aug	207.9	219.1	5.4%
Sep	208.5	218.8	4.9%
Oct	208.9	216.6	3.7%
Nov	210.2	212.4	1.0%
Dec	210.0	210.2	0.1%
Average	207.3	215.3	3.8%

SOURCE: U.S. Department of Labor

TRAVEL PRICE INDEX

Month	2007	2008	Percent Change
Jan	228.9	248.2	8.4%
Feb	233.3	251.0	7.6%
Mar	239.3	258.4	8.0%
Apr	244.7	259.4	6.0%
May	247.9	264.6	6.7%
Jun	250.9	272.6	8.6%
Jul	253.1	276.8	9.4%
Aug	249.1	270.7	8.7%
Sep	246.0	265.4	7.9%
Oct	245.9	256.3	4.2%
Nov	245.8	238.7	(2.9%)
Dec	243.3	229.9	(5.5%)
Average	244.0	257.7	5.6%

SOURCE: Travel Industry Association of America

CONSUMER CONFIDENCE INDEX

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1996	88	98	98	105	104	100	107	112	112	107	110	114
1997	119	119	119	119	128	130	126	128	130	123	128	136
1998	128	137	134	137	136	136	137	133	126	119	125	127
1999	129	133	134	136	138	139	136	136	134	131	137	142
2000	145	141	137	138	145	139	143	141	143	136	133	129
2001	116	109	117	110	116	119	116	114	97	85	85	95
2002	98	95	111	109	110	106	97	95	94	80	85	81
2003	79	65	61	81	84	84	77	82	77	82	93	95
2004	98	89	89	93	93	103	106	99	97	93	93	103
2005	105	104	103	98	103	106	104	106	87	85	98	104
2006	107	103	108	110	105	105	107	100	106	105	105	110
2007	110	111	108	106	109	105	112	106	100	95	88	91
2008	87	76	66	63	58	51	52	59	61	39	45	39

SOURCE: The Conference Board

LVCVA ROOM TAX REVENUE EARNED

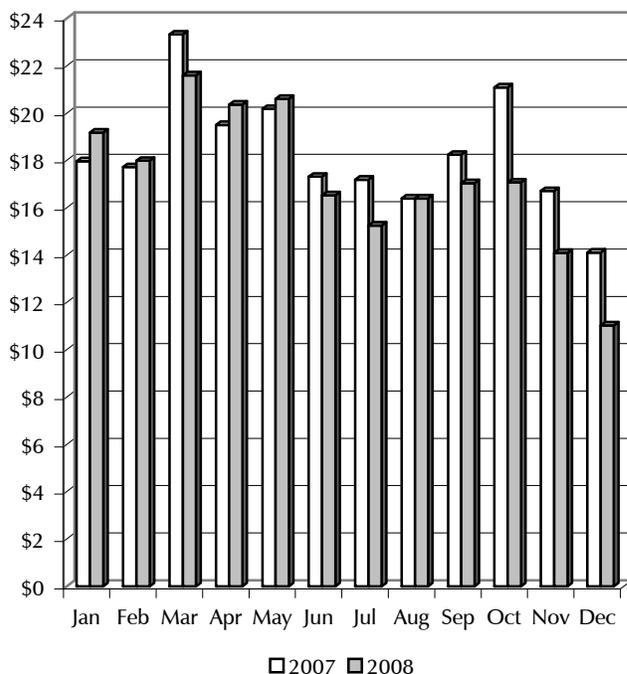
Clark County room tax revenue allocated to the LVCVA totaled \$207.1 million in 2008, a decrease of 5.7% when compared with 2007.

Month	2007	2008	Percent Change
Jan	\$17,969,287	\$19,176,181	6.7%
Feb	17,716,401	17,986,609	1.5%
Mar	23,323,992	21,597,387	(7.4%)
Apr	19,502,035	20,356,327	4.4%
May	20,176,675	20,601,672	2.1%
Jun	17,313,678	16,529,606	(4.5%)
Jul	17,181,824	15,253,432	(11.2%)
Aug	16,392,143	16,387,850	(0.0%)
Sep	18,241,274	17,040,604	(6.6%)
Oct	21,087,534	17,069,676	(19.1%)
Nov	16,706,517	14,094,823	(15.6%)
Dec	14,102,551	11,023,651	(21.8%)
Total	\$219,713,911	\$207,117,817	(5.7%)

SOURCE: Las Vegas Convention and Visitors Authority

LVCVA Room Tax Revenue

Millions



ROOM TAX REVENUE ANNUAL ANALYSIS

Room tax revenue distributed to the LVCVA for the period covering 1977 through 2008 is presented in the following table:

Year	Room Tax Revenue	Percent Change
1977	\$10,383,259	16.8%
1978	13,113,511	26.3%
1979	15,847,040	20.8%
1980	18,231,548	15.0%
1981	18,179,761	(0.3%)
1982	19,070,664	4.9%
1983	21,731,353	14.0%
1984	23,921,313	10.1%
1985	26,956,881	12.7%
1986	30,587,141	13.5%
1987	34,443,765	12.6%
1988	38,175,535	10.8%
1989	40,528,245	6.2%
1990	49,493,569	22.1%
1991	49,396,226	(0.2%)
1992	52,259,477	5.8%
1993	56,125,234	7.4%
1994	76,876,787	37.0%
1995	82,135,745	6.8%
1996	91,565,876	11.5%
1997	98,186,440	7.2%
1998	100,468,931	2.3%
1999	118,299,856	17.7%
2000	130,550,852	10.4%
2001	129,053,244	(1.1%)
2002	127,102,165	(1.5%)
2003	138,941,106	9.3%
2004	164,821,755	18.6%
2005	193,136,789	17.2%
2006	207,289,931	7.3%
2007	219,713,911	6.0%
2008	207,117,817	(5.7%)

ROOM TAX EARNED BY ENTITY

An analysis of the collection of room tax revenue by the various entities in Clark County is listed in the table below.

Entity	Dollar Amount	% Chg from 2007	Share of Total Collected
County	\$189,510,346	(5.4%)	91.5%
Las Vegas	11,320,331	(9.8%)	5.5%
Others (1)	6,287,140	(8.3%)	3.0%
Total	\$207,117,817	(5.7%)	100.0%

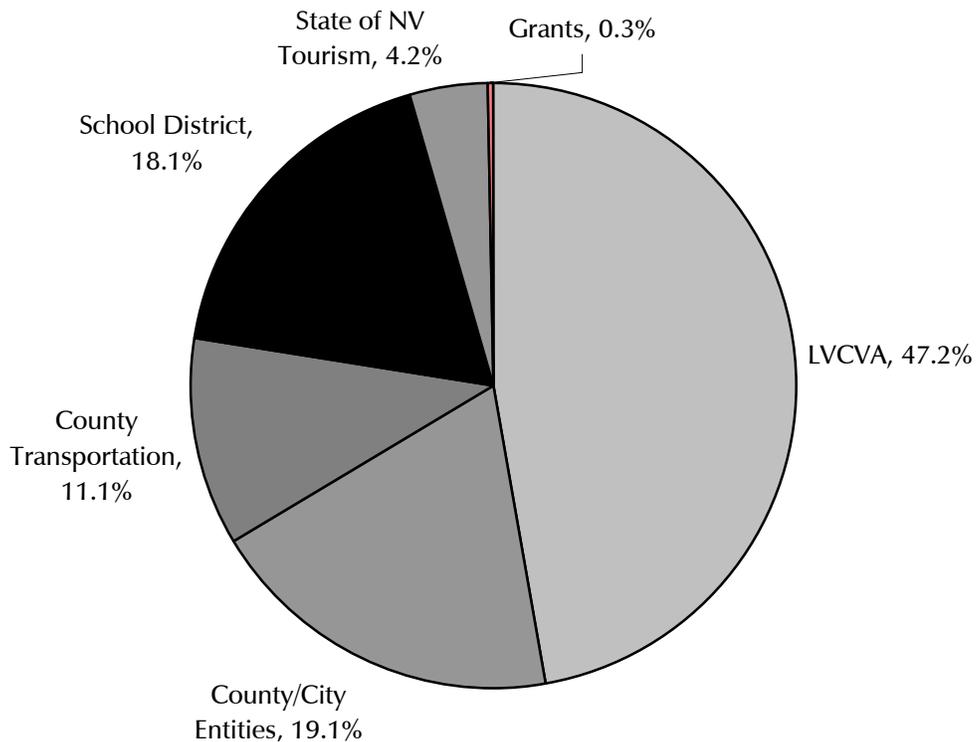
(1) Includes Boulder City, Mesquite, Henderson and North Las Vegas.

SOURCE: Las Vegas Convention and Visitors Authority

CLARK COUNTY ROOM TAX DISTRIBUTION

The final distribution of Clark County's 9 percent room tax is shown here. Of note, the LVCVA receives 47 percent of the room tax, with the remaining 53 percent going back into the community to fund projects such as schools, parks and roads.

FY 2008, 9% Room Tax Distribution	Amount	Percent
LVCVA Retains for Operations & Marketing	\$194,345,115	47.2%
4 - 5% distributed to LVCVA	220,733,128	
(Less Collection Allocation Paid to Entities)	(22,073,313)	
(Less Grants Paid to Entities & Organizations)	(4,314,700)	
Portion Distributed to Entity / Jurisdiction	\$78,617,195	19.1%
1 - 2% Room Tax Retained by Entity	53,543,882	
Collection Allocation Grants to Entities	22,073,313	
Other Grants to Entities	3,000,000	
Clark County Transportation (1.0%)	\$45,903,570	11.1%
Clark County School District (1 5/8%)	\$74,556,194	18.1%
State of Nevada Tourism (SB170 - 3/8%)	\$17,200,056	4.2%
Grants Paid by LVCVA to Organizations	\$1,314,700	0.3%
TOTAL 9% ROOM TAX	\$411,936,830	100.0%



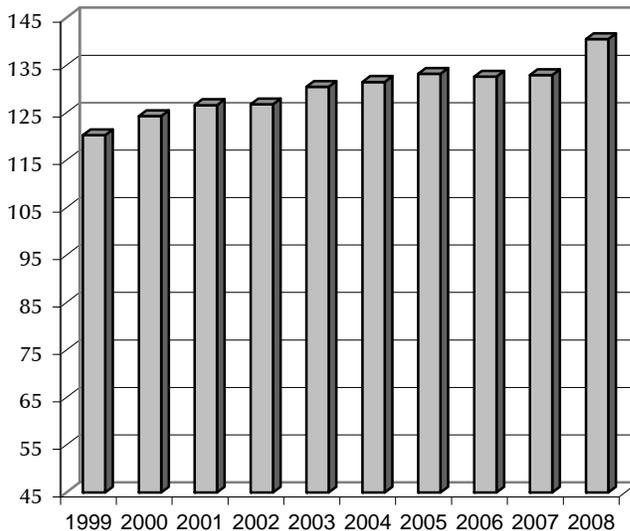
HISTORICAL LAS VEGAS HOTEL/MOTEL ROOM INVENTORY

As of December 31, each year

Year	Total Hotel/Motel Rooms	Percent Change
1980	45,815	1.7%
1981	49,614	8.3%
1982	50,270	1.3%
1983	52,529	4.5%
1984	54,129	3.0%
1985	53,067	(2.0%)
1986	56,494	6.5%
1987	58,474	3.5%
1988	61,394	5.0%
1989	67,391	9.8%
1990	73,730	9.4%
1991	76,879	4.3%
1992	76,523	(0.5%)
1993	86,053	12.5%
1994	88,560	2.9%
1995	90,046	1.7%
1996	99,072	10.0%
1997	105,347	6.3%
1998	109,365	3.8%
1999	120,294	10.0%
2000	124,270	3.3%
2001	126,610	1.9%
2002	126,787	0.1%
2003	130,482	2.9%
2004	131,503	0.8%
2005	133,186	1.3%
2006	132,605	(0.4%)
2007	132,947	0.3%
2008	140,529	5.7%

Las Vegas Room Inventory

Thousands



SOURCE: Las Vegas Convention and Visitors Authority

TOTAL CLARK COUNTY TAXABLE SALES

According to figures compiled by the State Department of Taxation, retail sales transactions in Clark County exceeded \$34.6 billion during calendar year 2008, a decrease of 4.7 percent from 2007 levels.

Month	2007	2008	Percent Change
Jan	\$2,787,632,414 r	\$2,669,658,988	(4.2%)
Feb	2,845,222,374 r	2,757,376,324	(3.1%)
Mar	3,340,636,408 r	3,226,099,415	(3.4%)
Apr	2,908,759,432 r	2,915,083,188	0.2%
May	3,047,736,794 r	3,031,255,247	(0.5%)
Jun	3,238,798,674 r	3,131,426,104	(3.3%)
Jul	2,949,041,209 r	2,804,710,239	(4.9%)
Aug	2,863,299,942 r	3,028,823,577	5.8%
Sep	3,072,639,757 r	2,880,230,430	(6.3%)
Oct	2,978,696,314 r	2,775,719,537	(6.8%)
Nov	2,849,511,000 r	2,527,775,822	(11.3%)
Dec	3,486,276,330 r	2,904,092,948	(16.7%)
Total	\$36,368,250,648 r	\$34,652,251,819	(4.7%)

r = Revised

SOURCE: State of Nevada - Department of Taxation

CLARK COUNTY TAXABLE SALES

Business Type: Food Services and Drinking Places and Accommodations* Only

Month	2007	2008	Percent Change
Jan	\$612,647,487 r	\$594,717,460	(2.9%)
Feb	620,265,908 r	561,784,590	(9.4%)
Mar	713,353,037 r	621,151,224	(12.9%)
Apr	656,464,539 r	666,039,925	1.5%
May	687,973,237 r	702,821,711	2.2%
Jun	665,646,300 r	616,809,336	(7.3%)
Jul	580,594,685 r	593,569,979	2.2%
Aug	618,274,321 r	618,736,710	0.1%
Sep	649,914,829 r	538,937,113	(17.1%)
Oct	702,820,695 r	618,965,345	(11.9%)
Nov	600,021,283 r	579,265,837	(3.5%)
Dec	574,659,017 r	546,544,002	(4.9%)
Total	\$7,682,635,338 r	\$7,259,343,232	(5.5%)

r = Revised

SOURCE: State of Nevada - Department of Taxation

*Accommodations category reflects all sales tax derived from hotel-owned revenue centers (i.e. gift shop, catering, room service, retail outlets and hotel-owned restaurants) excluding lodging. Restaurants that are owned independently are categorized in "Food Services and Drinking Places."

VISITORS TO RED ROCK CANYON

Spring Mountain, First Creek & Oak Creek Areas

Month	2007	2008	Percent Change
Jan	8,971	7,366 r	(17.9%)
Feb	11,553	9,480	(17.9%)
Mar	23,045	21,928	(4.8%)
Apr	18,420	18,152	(1.5%)
May	18,212	18,759	3.0%
Jun	27,243	30,790	13.0%
Jul	24,196	20,703 r	(14.4%)
Aug	24,582	22,723	(7.6%)
Sep	16,883	14,233	(15.7%)
Oct	14,307	12,361	(13.6%)
Nov	10,880	11,099	2.0%
Dec	7,957	8,080	1.5%
Total	206,249	195,674	(5.1%)

r = Revised

SOURCE: State of Nevada - Parks Division

VISITORS TO VALLEY OF FIRE

Month	2007	2008	Percent Change
Jan	30,877	27,018 r	(12.5%)
Feb	38,982	38,905	(0.2%)
Mar	57,085	57,940	1.5%
Apr	53,476	56,775	6.2%
May	44,993	50,778	12.9%
Jun	30,867	30,617	(0.8%)
Jul	26,286	25,428	(3.3%)
Aug	29,135	26,365	(9.5%)
Sep	34,941	31,482	(9.9%)
Oct	41,555	38,696	(6.9%)
Nov	34,085	36,829	8.1%
Dec	28,912	25,860	(10.6%)
Total	451,194	446,693	(1.0%)

r = Revised

SOURCE: State of Nevada - Parks Division

VISITORS TO HOOVER DAM

In 2008, more than 849,300 people visited the complex at Hoover Dam. The comparative monthly totals for the calendar year of 2007 versus 2008 are contained in the following analysis.

Month	2007	2008	Percent Change
Jan	49,456	50,446	2.0%
Feb	50,341	57,241	13.7%
Mar	77,437	91,305	17.9%
Apr	85,066	76,108	(10.5%)
May	73,077	71,963	(1.5%)
Jun	86,773	86,907	0.2%
Jul	100,771	94,318	(6.4%)
Aug	86,392	81,314	(5.9%)
Sep	72,642	65,559	(9.8%)
Oct	74,936	67,261	(10.2%)
Nov	62,760	55,934	(10.9%)
Dec	57,825	50,970	(11.9%)
Total	877,476	849,326	(3.2%)

SOURCE: Boulder Canyon Project - Visitor Services - Report of Visitors

VISITORS TO LAKE MEAD

During 2008, the Lake Mead area received over 7.8 million recreational visitors. This is a decrease of 0.3 percent from 2007.

Month	2007	2008	Percent Change
Jan	439,389	378,908	(13.8%)
Feb	478,826	460,168	(3.9%)
Mar	542,751	615,246	13.4%
Apr	672,482	767,374	14.1%
May	671,953	845,702	25.9%
Jun	958,085	896,812	(6.4%)
Jul	1,101,319	774,966	(29.6%)
Aug	950,749	887,106	(6.7%)
Sep	659,682	672,106	1.9%
Oct	598,743	593,250	(0.9%)
Nov	425,007	556,611	31.0%
Dec	399,606	429,332	7.4%
Total	7,898,592	7,877,581	(0.3%)

SOURCE: U.S. Department of Interior - National Park Service

LAS VEGAS VISITOR PROFILE HIGHLIGHTS

Calendar Year	2004	2005	2006	2007	2008
First vs. Repeat					
First time visitor	19%	18%	19%	19%	16%
Repeat visitor	81%	82%	81%	81%	84%
Purpose of Current Visit					
Vacation/pleasure/gamble	67%	66%	60%	53%	52%
Business/convention	16%	17%	17%	18%	21%
Other	17%	17%	23%	29%	27%
Transportation					
Air	47%	47%	46%	46%	43%
Automobile/Bus/RV	53%	53%	54%	54%	57%
Other Trip Characteristics					
Room occupants (mean)	2.1	2.1	2.2	2.2	2.1
Number of visits in past year	1.8	1.7	1.7	1.8	1.8
Adults in party	2.6	2.5	2.6	2.5	2.4
Nights stayed	3.6	3.5	3.6	3.5	3.5
Visitors with children	10%	9%	10%	8%	6%
Expenditures Per Visitor					
Food & drink (per trip)	\$238.32	\$248.40	\$260.68	\$254.49	\$273.39
Transportation (per trip)	\$64.62	\$60.46	\$68.70	\$62.66	\$59.26
Shopping (per trip)	\$124.39	\$136.60	\$140.86	\$114.50	\$121.90
Shows (per trip)	\$47.21	\$49.43	\$50.81	\$47.87	\$51.64
Sightseeing (per trip)	\$8.01	\$8.21	\$8.49	\$8.31	\$7.12
Hotel/Motel room (per night)	\$86.22	\$99.51	\$107.12	\$108.87	\$101.68
Gambling Behavior					
Gambled while in Las Vegas	87%	86%	87%	84%	85%
Daily hours gambled	3.3	3.6	3.3	3.4	3.3
Gambling Budget (per trip)	\$544.93	\$626.50	\$651.94	\$555.64	\$531.98
Visitor Origin					
Eastern States	10%	9%	8%	9%	8%
Southern States	13%	13%	13%	13%	13%
Midwestern States	17%	14%	14%	14%	12%
Western States	48%	52%	52%	52%	52%
CA	31%	33%	32%	31%	28%
AZ	6%	6%	7%	9%	9%
Foreign	13%	12%	13%	12%	15%
Ethnicity					
White	80%	83%	85%	86%	90%
African American	6%	4%	4%	5%	4%
Asian/Asian American	7%	5%	4%	3%	2%
Hispanic/Latino	7%	7%	6%	5%	4%
Other	0%	1%	1%	1%	0%
Average Age					
Age	49.0	47.7	48.0	49.0	50.6

During the calendar year of 2008, the Las Vegas Convention and Visitors Authority (LVCVA) completed the Las Vegas Visitor Profile Study. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Las Vegas visitor, as well as to identify trends in visitor behavior that occur over time. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711 or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

SOURCE: Las Vegas Convention and Visitors Authority - 2008 Las Vegas Visitors Profile Study

VISITLASVEGAS.COM & LVCVA.COM (COMBINED ACTIVITY)

Site Visits

Month	2007	2008	Percent Change
Jan	610,892	585,556	(4.1%)
Feb	742,002	508,114	(31.5%)
Mar	664,332	549,902	(17.2%)
Apr	571,324	558,411	(2.3%)
May	530,887	627,874	18.3%
Jun	516,001	683,129	32.4%
Jul	530,940	629,714	18.6%
Aug	490,167	596,720	21.7%
Sep	453,802	559,440	23.3%
Oct	499,467	611,482	22.4%
Nov	449,639	583,840	29.8%
Dec	423,504	557,742	31.7%
Total	6,482,957	7,051,924	8.8%

Page Views

Month	2007	2008	Percent Change
Jan	6,587,643	6,727,563	2.1%
Feb	6,137,415	5,727,659	(6.7%)
Mar	6,406,896	5,535,065	(13.6%)
Apr	5,745,000	5,465,235	(4.9%)
May	5,583,811	5,789,222	3.7%
Jun	5,734,961	6,080,762	6.0%
Jul	5,774,985	6,120,926	6.0%
Aug	5,538,104	5,581,612	0.8%
Sep	5,006,592	5,263,948	5.1%
Oct	5,052,693	5,111,585	1.2%
Nov	4,539,148	4,927,411	8.6%
Dec	3,963,802	4,629,302	16.8%
Total	66,071,050	66,960,290	1.3%

VISITLAUGHLIN.COM

Site Visits

Month	2007	2008	Percent Change
Jan	41,037	50,441	22.9%
Feb	37,351	45,782	22.6%
Mar	58,075	49,705	(14.4%)
Apr	62,262	55,827	(10.3%)
May	63,420	55,615	(12.3%)
Jun	56,667	67,095	18.4%
Jul	46,939	46,037	(1.9%)
Aug	40,174	41,585	3.5%
Sep	40,103	38,250	(4.6%)
Oct	53,139	39,656	(25.4%)
Nov	43,995	39,231	(10.8%)
Dec	43,388	35,089	(19.1%)
Total	586,550	564,313	(3.8%)

Page Views

Month	2007	2008	Percent Change
Jan	314,729	365,612	16.2%
Feb	292,657	330,027	12.8%
Mar	401,971	365,534	(9.1%)
Apr	399,526	355,183	(11.1%)
May	397,713	377,099	(5.2%)
Jun	389,188	461,550	18.6%
Jul	336,840	352,229	4.6%
Aug	305,579	332,146	8.7%
Sep	301,937	313,376	3.8%
Oct	390,324	298,414	(23.5%)
Nov	301,894	274,286	(9.1%)
Dec	282,479	245,865	(13.0%)
Total	4,114,837	4,071,321	(1.1%)

VISITMESQUITE.COM

Site Visits

Month	2007	2008	Percent Change
Jan	18,796	15,903	(15.4%)
Feb	18,641	16,203	(13.1%)
Mar	20,737	17,614	(15.1%)
Apr	15,664	25,938	65.6%
May	10,850	13,957	28.6%
Jun	10,430	9,843	(5.6%)
Jul	10,012	10,559	5.5%
Aug	9,349	11,002	17.7%
Sep	9,000	10,632	18.1%
Oct	10,524	11,302	7.4%
Nov	9,085	9,182	1.1%
Dec	10,217	9,495	(7.1%)
Total	153,305	161,630	5.4%

Page Views

Month	2007	2008	Percent Change
Jan	97,044	100,657	3.7%
Feb	97,774	101,865	4.2%
Mar	107,377	110,251	2.7%
Apr	79,133	139,030	75.7%
May	57,524	79,099	37.5%
Jun	54,780	68,802	25.6%
Jul	55,541	74,556	34.2%
Aug	55,707	82,950	48.9%
Sep	58,958	74,906	27.0%
Oct	67,871	73,962	9.0%
Nov	56,998	57,144	0.3%
Dec	64,579	58,071	(10.1%)
Total	853,286	1,021,293	19.7%

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN EXECUTIVE SUMMARY

Visitor Indicator	2007	2008	Change
Visitor Volume	3,098,084	2,862,086	(7.6%)
Room Inventory	10,696	10,655	(0.4%)
Convention Attendance	163,824	136,756	(16.5%)
Occupancy Level	71.8%	69.0%	(2.8)
Average Daily Room Rate	\$41.92	\$43.51 r	3.8%
Room Nights Occupied	2,797,415	2,694,059	(3.7%)
Gross Gaming Revenue	\$631,196,000 r	\$570,978,000	(9.5%)
Laughlin/Bullhead City Air Passengers	228,133	245,988	7.8%
Average Daily Traffic-Hwy 163	6,797 r	6,189	(9.0%)

r = Revised

SOURCES: Las Vegas Convention and Visitors Authority, Mojave County Airport, Nevada Department of Transportation (NDOT), Nevada Gaming Control Board

LAUGHLIN VISITOR PROFILE HIGHLIGHTS

Calendar Year	2004	2005	2006	2007	2008
First vs. Repeat					
First time visitor	16%	15%	15%	14%	12%
Repeat visitor	84%	85%	85%	86%	88%
Purpose of Current Visit					
Vacation/pleasure	67%	58%	48%	49%	36%
Gamble	18%	22%	33%	26%	47%
Other	15%	20%	19%	25%	17%
Other Trip Characteristics					
Room occupants (mean)	2.1	2.0	2.0	2.0	2.0
Number of visits in past year	3.2	3.2	2.5	2.3	2.3
Adults in party	2.3	2.4	2.0	2.1	2.3
Nights stayed	2.9	3.1	3.1	3.0	3.0
Visitors with children	7.6%	5.6%	3.0%	3.0%	2.0%
Expenditures Per Visitor					
Food & drink (per trip)	\$142.71	\$180.85	\$208.22	\$183.26	\$192.89
Transportation (per trip)	\$16.22	\$9.16	\$3.78	\$0.86	\$29.46
Shopping (per trip)	\$44.25	\$48.57	\$45.24	\$40.53	\$32.53
Shows (per trip)	\$5.18	\$3.97	\$2.78	\$2.40	\$3.01
Sightseeing (per trip)	\$2.09	\$1.75	\$0.97	\$0.27	\$0.01
Gambling Behavior					
Gambled while in Laughlin	97%	97%	99%	99.8%	100.0%
Daily hours gambled	5.8	5.6	6.2	5.9	5.8
Gambling Budget (per trip)	\$533.03	\$559.35	\$846.65	\$787.13	\$556.62
Average Age					
Age	60.4	60.9	60.3	60.9	60.8

Source: During the calendar year of 2008, the Las Vegas Convention and Visitors Authority completed the *Laughlin Visitor Profile Study*. The purpose of this marketing research survey is to provide the Las Vegas Convention and Visitors Authority (LVCVA) with an objective assessment of the Laughlin visitor, as well as to identify trends in visitor behaviors that occur over time. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711, or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

LAUGHLIN VISITOR VOLUME

Month	2007	2008	Percent Change
Jan	254,852	241,541	(5.2%)
Feb	257,144	249,506	(3.0%)
Mar	307,079	282,561	(8.0%)
Apr	281,163	261,116	(7.1%)
May	260,244	255,425	(1.9%)
Jun	267,092	229,006	(14.3%)
Jul	274,693	260,171	(5.3%)
Aug	267,532	263,267	(1.6%)
Sep	244,311	211,813	(13.3%)
Oct	251,803	225,375	(10.5%)
Nov	229,191	204,022	(11.0%)
Dec	202,980	178,283	(12.2%)
Total	3,098,084	2,862,086	(7.6%)

SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL LAUGHLIN VISITOR VOLUME

Year	Total Visitor Volume	Percent Change
1990	3,244,568	9.1%
1991	3,824,735	17.9%
1992	4,021,925	5.2%
1993	4,504,351	12.0%
1994	4,758,520	5.6%
1995	4,745,004	(0.3%)
1996	4,656,578	(1.9%)
1997	4,518,354	(3.0%)
1998	4,290,892	(5.0%)
1999	4,458,824	3.9%
2000	4,576,326	2.6%
2001	4,453,104	(2.7%)
2002	4,258,411	(4.4%)
2003	4,191,407	(1.6%)
2004	4,046,453	(3.5%)
2005	3,884,791	(4.0%)
2006	3,323,673	(14.4%)
2007	3,098,084	(6.8%)
2008	2,862,086	(7.6%)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN CONVENTION ATTENDANCE

Month	2007	2008	Percent Change
Jan	12,083	9,048	(25.1%)
Feb	13,947	14,196	1.8%
Mar	14,642	10,496	(28.3%)
Apr	16,350	15,843	(3.1%)
May	15,714	19,780	25.9%
Jun	13,794	11,379	(17.5%)
Jul	9,991	5,949	(40.5%)
Aug	8,735	8,594	(1.6%)
Sep	18,961	9,073	(52.1%)
Oct	20,258	15,767	(22.2%)
Nov	12,177	8,907	(26.9%)
Dec	7,172	7,724	7.7%
Total	163,824	136,756	(16.5%)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN ROOM NIGHTS OCCUPIED

Month	2007	2008	Percent Change
Jan	224,052	222,156	(0.8%)
Feb	229,830	232,948	1.4%
Mar	277,256	265,924	(4.1%)
Apr	252,002	244,190	(3.1%)
May	234,627	242,050	3.2%
Jun	242,585	214,845	(11.4%)
Jul	249,345	247,115	(0.9%)
Aug	242,050	250,418	3.5%
Sep	224,295	201,417	(10.2%)
Oct	231,108	215,069	(6.9%)
Nov	208,893	193,105	(7.6%)
Dec	181,372	164,822	(9.1%)
Total	2,797,415	2,694,059	(3.7%)

SOURCE: Las Vegas Convention and Visitors Authority

2008 LAUGHLIN WEEKEND OCCUPANCY RANKING

Rank	Date	2007	2008	Net Change
1	May 16-17	96.2%	97.3%	1.1
2	Mar 28-29	97.6%	96.6%	(1.0)
3	Aug 15-16	94.9%	96.2%	1.3
4	Jul 18-19	90.7%	95.7%	5.0
5	Apr 25-26	99.8%	95.3%	(4.5)
6	Jul 25-26	92.7%	94.9%	2.2
7	Feb 22-23	94.1%	94.8%	0.7
8	Aug 8-9	91.7%	94.8%	3.1
9	May 23-25	93.6%	94.3%	0.7
10	Jul 3-5	97.1%	94.0%	(3.1)
11	Mar 14-15	96.7%	93.1%	(3.6)
12	Sep 26-27	96.9%	92.6%	(4.3)
13	Apr 11-12	97.7%	92.5%	(5.2)
14	May 2-3	96.5%	91.7%	(4.8)
15	Feb 15-17	88.3%	91.1%	2.8
16	Jan 25-26	66.7%	90.3%	23.6
17	Apr 18-19	91.2%	90.1%	(1.1)
18	Jun 20-21	97.5%	89.5%	(8.0)
19	Oct 10-11	88.1%	89.2%	1.1
20	Aug 1-2	89.6%	88.7%	(0.9)
21	May 9-10	77.4%	88.2%	10.8
22	Sep 19-20	89.0%	88.1%	(0.9)
23	Aug 22-23	95.3%	88.0%	(7.3)
24	Aug 29-31	89.4%	85.5%	(3.9)
25	Jun 27-28	91.3%	85.3%	(6.0)
26	Mar 21-22	92.6%	85.2%	(7.4)
27	Jul 11-12	88.9%	84.9%	(4.0)
28	Apr 4-5	75.3%	84.5%	9.2
29	Oct 24-25	83.5%	83.9%	0.4
30	Mar 7-8	95.7%	83.5%	(12.2)
31	May 30-31	88.6%	82.8%	(5.8)
32	Feb 29-Mar 1	80.9%	82.5%	1.6
33	Nov 27-29	68.0%	82.4%	14.4
34	Nov 7-8	83.5%	81.1%	(2.4)
35	Oct 3-4	90.3%	80.5%	(9.8)
36	Jan 18-20	93.2%	80.3%	(12.9)
37	Oct 17-18	81.7%	78.7%	(3.0)
38	Jun 6-7	86.5%	78.2%	(8.3)
39	Sep 12-13	81.1%	77.7%	(3.4)
40	Feb 1-2	70.1%	77.6%	7.5
41	Jun 13-14	88.0%	76.7%	(11.3)
42	Sep 5-6	73.4%	73.4%	0.0
43	Feb 8-9	79.3%	72.1%	(7.2)
44	Dec 25-27	81.4%	68.4%	(13.0)
45	Dec 5-6	51.0%	64.5%	13.5
46	Nov 14-15	61.5%	61.5%	0.0
47	Jan 11-12	73.2%	61.3%	(11.9)
48	Oct 31 - Nov 1	71.2%	61.1%	(10.1)
49	Jan 4-5	57.8%	58.4%	0.6
50	Nov 20-21	86.0%	54.5%	(31.5)
51	Dec 12-13	43.6%	50.1%	6.5
52	Dec 19-20	40.5%	34.8%	(5.7)

LAUGHLIN OCCUPANCY

Month	2007	2008	Change
Jan	67.8%	67.0%	(0.8)
Feb	77.0%	75.1%	(1.9)
Mar	83.9%	80.2%	(3.7)
Apr	78.8%	76.1%	(2.7)
May	71.0%	73.0%	2.0
Jun	75.6%	67.2%	(8.4)
Jul	75.2%	74.8%	(0.4)
Aug	73.0%	75.8%	2.8
Sep	69.9%	63.0%	(6.9)
Oct	69.7%	65.1%	(4.6)
Nov	65.1%	60.4%	(4.7)
Dec	54.7%	49.9%	(4.8)
Total	71.8%	69.0%	(2.8)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN OCCUPANCY - MIDWEEK

Month	2007	2008	Change
Jan	65.8%	64.4%	(1.4)
Feb	73.9%	70.2%	(3.7)
Mar	79.7%	76.7%	(3.0)
Apr	74.4%	70.8%	(3.6)
May	62.3%	63.0%	0.7
Jun	68.2%	61.7%	(6.5)
Jul	69.2%	67.5%	(1.7)
Aug	65.0%	67.9%	2.9
Sep	61.9%	55.7%	(6.2)
Oct	64.1%	58.7%	(5.4)
Nov	59.7%	55.5%	(4.2)
Dec	53.0%	49.9%	(3.1)
Total	66.4%	63.2%	(3.2)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN OCCUPANCY - WEEKEND

Month	2007	2008	Change
Jan	72.8%	73.4%	0.6
Feb	83.5%	84.5%	1.0
Mar	92.7%	88.8%	(3.9)
Apr	91.0%	90.6%	(0.4)
May	91.2%	91.2%	0.0
Jun	90.4%	82.4%	(8.0)
Jul	92.4%	92.6%	0.2
Aug	92.5%	90.2%	(2.3)
Sep	86.0%	83.0%	(3.0)
Oct	85.9%	80.6%	(5.3)
Nov	75.8%	70.3%	(5.5)
Dec	58.2%	56.0%	(2.2)
Total	84.0%	82.1%	(1.9)

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN AUTO TRAFFIC

(State Route 163)

The Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route 163, 1/2 mile east of Interstate 95. This marketing tool can be utilized to study the automobile volume along a major highway that leads to the Laughlin area.

The following chart contains the traffic volume on State Route 163.

Month	Average Daily Traffic		Percent Change
	2007	2008	
Jan	6,549	6,078	(7.2%)
Feb	7,085	6,654	(6.1%)
Mar	7,784 r	7,497	(3.7%)
Apr	8,312	7,489	(9.9%)
May	6,804	6,186	(9.1%)
Jun	6,506	5,762	(11.4%)
Jul	6,620	5,762	(13.0%)
Aug	6,364	5,582	(12.3%)
Sep	6,217	5,667	(8.8%)
Oct	6,511	5,875	(9.8%)
Nov	6,602 r	5,891	(10.8%)
Dec	6,212	5,819	(6.3%)
Average	6,797	6,189	(9.0%)

r = Revised

SOURCE: Nevada Department of Transportation - Traffic Section

LAUGHLIN/BULLHEAD CITY AIRPORT

Enplaned and Deplaned Passengers

Month	2007	2008	Percent Change
Jan	19,497	26,656	36.7%
Feb	22,192	26,884	21.1%
Mar	28,195	28,118	(0.3%)
Apr	21,614	19,911	(7.9%)
May	18,728	17,363	(7.3%)
Jun	12,160	16,428	35.1%
Jul	13,434	18,611	38.5%
Aug	13,602	16,262	19.6%
Sep	19,749	19,296	(2.3%)
Oct	24,587	22,768	(7.4%)
Nov	24,794	21,786	(12.1%)
Dec	9,581	11,905	24.3%
Total	228,133	245,988	7.8%

SOURCE: Mojave County Airport Authority, Inc.

LAUGHLIN GROSS GAMING REVENUE

Month	2007	2008	Percent Change
Jan	\$56,619,000 r	\$51,325,000	(9.4%)
Feb	56,299,000 r	56,012,000	(0.5%)
Mar	62,167,000 r	56,187,000	(9.6%)
Apr	57,038,000	53,397,000	(6.4%)
May	52,681,000	48,578,000	(7.8%)
Jun	46,925,000	43,615,000	(7.1%)
Jul	52,155,000 r	48,226,000	(7.5%)
Aug	49,202,000 r	44,277,000	(10.0%)
Sep	47,765,000	44,464,000	(6.9%)
Oct	53,669,000	45,679,000	(14.9%)
Nov	51,037,000	41,782,000	(18.1%)
Dec	45,639,000 r	37,436,000	(18.0%)
Total	\$631,196,000 r	\$570,978,000	(9.5%)

r = Revised

SOURCE: Nevada Gaming Control Board

HISTORICAL LAUGHLIN GROSS GAMING REVENUE

Year	Gross Gaming Revenue	Percent Change
1990	\$398,322,000	15.1%
1991	463,376,000	16.3%
1992	507,534,000	9.5%
1993	539,822,000	6.4%
1994	534,990,000	(0.9%)
1995	515,847,000	(3.6%)
1996	490,664,000	(4.9%)
1997	482,348,000	(1.7%)
1998	491,385,000	1.9%
1999	531,993,000	8.3%
2000	559,948,000	5.3%
2001	545,948,000	(2.5%)
2002	551,214,000	1.0%
2003	552,149,000	0.2%
2004	594,787,000	7.7%
2005	621,183,000	4.4%
2006	630,533,000	1.5%
2007	631,196,000 r	0.1%
2008	570,978,000	(9.5%)

r = Revised

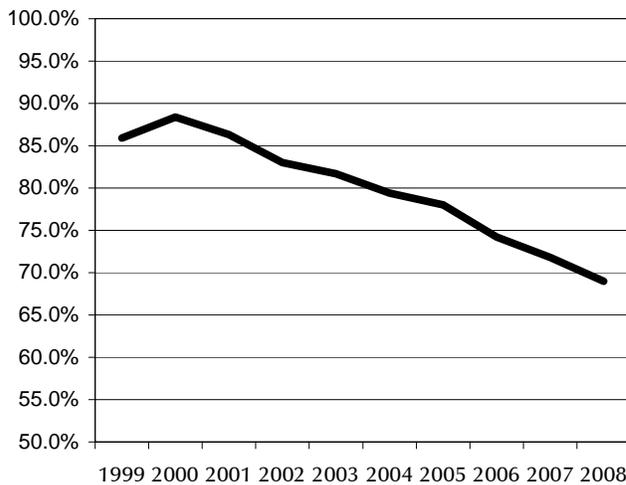
SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL LAUGHLIN HOTEL/MOTEL ROOM INVENTORY & OCCUPANCY

Year	Occupancy Percentage	Room Inventory
1990	91.4%	7,180
1991	89.6%	8,098
1992	91.1%	9,054
1993	90.8%	10,290
1994	89.2%	10,494
1995	86.4%	11,035
1996	87.1%	11,035
1997	85.3%	11,034
1998	82.9%	10,912
1999	85.9%	10,884
2000	88.4%	10,842
2001	86.3%	10,811
2002	83.0%	10,817
2003	81.7%	10,817
2004	79.4%	10,743
2005	78.0%	10,737
2006	74.2%	10,660
2007	71.8%	10,696
2008	69.0%	10,655

SOURCE: Las Vegas Convention and Visitors Authority

Laughlin Occupancy



HISTORICAL LAUGHLIN AUTO TRAFFIC

(State Route 163)

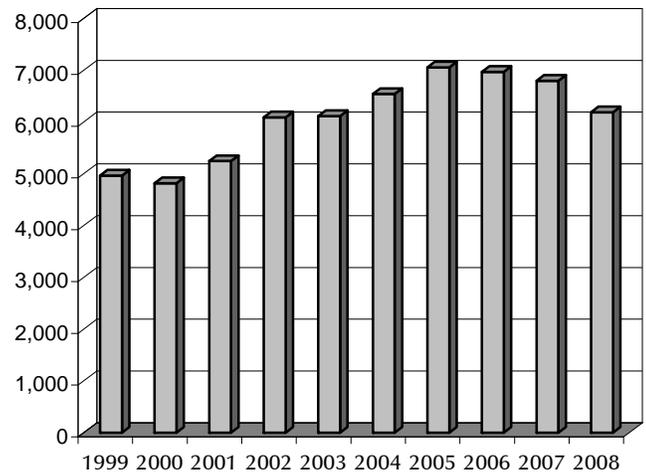
Year	Total Vehicles	Percent Change
1993	4,367	N/A*
1994	4,733	8.4%
1995	4,611	(2.6%)
1996	4,836	4.9%
1997	4,883	1.0%
1998	5,025	2.9%
1999	4,965	(1.2%)
2000	4,819	(3.0%)
2001	5,244	8.8%
2002	6,088	16.1%
2003	6,113	0.4%
2004	6,541	7.0%
2005	7,053	7.8%
2006	6,969	(1.2%)
2007	6,797 r	(2.5%)
2008	6,189	(9.0%)

r = Revised

* NOTE: Data not available prior to 1993

SOURCE: State of Nevada Department of Transportation - Traffic Section

Laughlin Auto Traffic



MESQUITE EXECUTIVE SUMMARY

Visitor Indicator	2007	2008	Change
Visitor Volume	1,620,804	1,450,314	(10.5%)
Room Inventory	2,729	1,981	(27.4%)
Occupancy Level	85.1%	78.3%	(6.8)
Average Daily Room Rate	\$79.44	\$53.19	(33.0%)
Room Nights Occupied	834,183	760,415	(8.8%)
Gross Gaming Revenue	\$163,661,000	\$143,961,000	(12.0%)
Average Daily Traffic Hwy I-15 at NV/AZ border	23,680 *	22,016	(7.0%)

* The NDOT traffic counter on state I-15 at NV/AZ was not functional Aug - Oct 07 due to construction.

SOURCES: Las Vegas Convention and Visitors Authority, Nevada Department of Transportation (NDOT), Nevada Gaming Control Board

MESQUITE VISITOR PROFILE HIGHLIGHTS

Calendar Year	2004	2005	2006	2007	2008
First vs. Repeat					
First time visitor	17%	13%	11%	11%	10%
Repeat visitor	83%	87%	89%	89%	90%
Purpose of Current Visit					
Vacation/pleasure	24%	20%	15%	10%	12%
Gamble	12%	16%	14%	15%	13%
Just passing through	30%	27%	30%	33%	39%
Other	34%	37%	41%	42%	36%
Other Trip Characteristics					
Room occupants (mean)	2.0	2.1	2.0	2.0	2.1
Number of visits in past year	5.7	8.7	8.3	7.9	6.4
Adults in party	2.1	2.1	2.1	2.1	2.1
Nights stayed	1.8	1.8	1.9	1.7	1.8
Visitors with children	5%	4%	4%	3%	3%
Expenditures Per Visitor					
Food & drink (per trip)	\$53.64	\$53.84	\$62.99	\$56.42	\$50.34
Transportation (per trip)	\$2.72	\$1.74	\$1.02	\$1.62	\$2.76
Recreational Activities (per trip)	\$9.37	\$10.00	\$7.64	\$8.68	\$6.62
Shows (per trip)	\$0.81	\$0.02	\$0.33	\$0.92	\$0.13
Sightseeing (per trip)	\$4.71	\$4.76	\$3.86	\$3.32	\$3.40
Gambling Behavior					
Gambled while in Mesquite	87%	88%	89%	92%	93%
Daily hours gambled	3.4	3.8	3.7	3.4	3.5
Gambling Budget (per trip)	\$228.87	\$268.38	\$273.68	\$280.19	\$274.78
Average Age					
Age	56.3	57.8	59.1	58.9	59.0

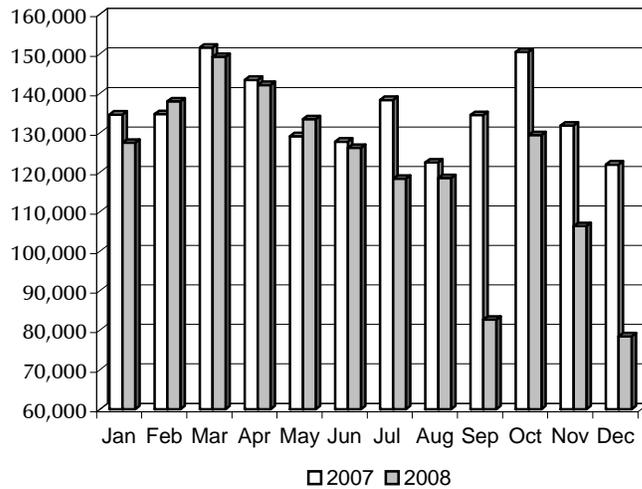
Source: During the calendar year 2008, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Mesquite Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Mesquite visitor, as well as to identify trends in visitor behavior that occur overtime. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711, or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

MESQUITE VISITOR VOLUME

Month	2007	2008	Percent Change
Jan	134,615	127,469	(5.3%)
Feb	134,725	137,962	2.4%
Mar	151,584	149,252	(1.5%)
Apr	143,410	142,095	(0.9%)
May	129,121	133,439	3.3%
Jun	127,771	126,188	(1.2%)
Jul	138,332	118,395	(14.4%)
Aug	122,495	118,555	(3.2%)
Sep	134,496	82,680	(38.5%)
Oct	150,453	129,434	(14.0%)
Nov	131,837	106,370	(19.3%)
Dec	121,965	78,475	(35.7%)
Total	1,620,804	1,450,314	(10.5%)

SOURCE: Las Vegas Convention and Visitors Authority

Visitor Volume



MESQUITE ROOM NIGHTS OCCUPIED

Month	2007	2008	Percent Change
Jan	69,283	66,833	(3.5%)
Feb	69,339	72,335	4.3%
Mar	78,016	78,254	0.3%
Apr	73,809	74,502	0.9%
May	66,455	69,963	5.3%
Jun	65,760	66,162	0.6%
Jul	71,196	62,076	(12.8%)
Aug	63,045	62,160	(1.4%)
Sep	69,221	43,350	(37.4%)
Oct	77,434	67,864	(12.4%)
Nov	67,853	55,771	(17.8%)
Dec	62,772	41,145	(34.5%)
Total	834,183	760,415	(8.8%)

SOURCE: Las Vegas Convention and Visitors Authority

MESQUITE AUTO TRAFFIC

(I-15 at NV/AZ border)

The State of Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route I-15 at NV/AZ border. This marketing tool is used to measure trends in automobile volume headed into the Mesquite area.

Month	Average Daily Traffic		Percent Change
	2007	2008	
Jan	20,763	19,670	(5.3%)
Feb	21,970	20,907	(4.8%)
Mar	24,715	24,271	(1.8%)
Apr	24,941	22,515	(9.7%)
May	24,380	22,710	(6.8%)
Jun	25,475	23,252	(8.7%)
Jul	26,223	24,036	(8.3%)
Aug	N/A *	23,710	N/A
Sep	N/A *	21,290	N/A
Oct	N/A *	21,450	N/A
Nov	23,239	20,661	(11.1%)
Dec	21,412	19,720	(7.9%)
Average	23,680	22,016	(7.0%)

* The NDOT traffic counter on state route I-15 at NV/AZ was not functional due to road construction.

SOURCE: State of Nevada Department of Transportation - Traffic Section

MESQUITE GAMING REVENUE

Month	2007	2008	Percent Change
Jan	\$10,374,000	\$13,061,000	25.9%
Feb	16,237,000	11,135,000	(31.4%)
Mar	13,214,000	17,488,000	32.3%
Apr	19,691,000	12,870,000	(34.6%)
May	13,926,000	13,475,000	(3.2%)
Jun	8,821,000	10,897,000	23.5%
Jul	15,466,000	10,452,000	(32.4%)
Aug	10,594,000	10,818,000	2.1%
Sep	14,404,000	10,391,000	(27.9%)
Oct	15,059,000	11,947,000	(20.7%)
Nov	12,552,000	11,450,000	(8.8%)
Dec	13,323,000	9,977,000	(25.1%)
Total	\$163,661,000	\$143,961,000	(12.0%)

SOURCE: Nevada Gaming Control Board

2008 MESQUITE WEEKEND OCCUPANCY RANKING

Rank	Date	2007	2008	Net Change
1	Feb 29-Mar 1	83.8%	99.9%	16.1
2	Feb 15-17	96.4%	99.5%	3.1
3	Mar 14-15	98.4%	99.3%	0.9
4	Apr 11-12	98.9%	98.8%	(0.1)
5	Mar 21-22	94.1%	98.7%	4.6
6	Apr 4-5	85.7%	98.7%	13.0
7	Mar 28-29	96.3%	98.5%	2.2
8	Oct 17-18	90.2%	97.9%	7.7
9	Apr 18-19	94.9%	97.8%	2.9
10	Sep 26-27	90.2%	97.1%	6.9
11	Jan 25-26	95.6%	97.0%	1.4
12	Apr 25-26	92.3%	97.0%	4.7
13	Mar 7-8	99.3%	96.8%	(2.5)
14	Jul 25-26	93.4%	96.8%	3.4
15	Nov 7-8	89.4%	96.2%	6.8
16	Jan 18-20	81.4%	96.1%	14.7
17	May 16-17	81.5%	95.9%	14.4
18	May 23-25	82.5%	95.2%	12.7
19	Feb 22-23	99.0%	95.1%	(3.9)
20	Feb 8-9	97.9%	94.1%	(3.8)
21	May 2-3	92.7%	93.9%	1.2
22	Aug 8-9	85.3%	93.0%	7.7
23	Jun 20-21	81.9%	92.4%	10.5
24	Jun 6-7	90.3%	91.9%	1.6
25	Jul 3-5	92.0%	91.6%	(0.4)
26	Nov 27-29	77.9%	91.4%	13.5
27	Jun 27-28	83.3%	89.9%	6.6
28	Aug 15-16	78.6%	89.7%	11.1
29	Oct 3-4	95.3%	88.5%	(6.8)
30	Jul 18-19	85.2%	87.9%	2.7
31	Oct 24-25	99.3%	86.8%	(12.5)
32	May 30-31	81.0%	86.3%	5.3
33	Aug 1-2	66.4%	86.0%	19.6
34	Jun 13-14	81.7%	85.7%	4.0
35	Oct 31 - Nov 1	95.2%	85.1%	(10.1)
36	Sep 19-20	95.0%	83.8%	(11.2)
37	May 9-10	69.3%	83.8%	14.5
38	Oct 10-11	95.7%	83.1%	(12.6)
39	Feb 1-2	81.7%	77.5%	(4.2)
40	Aug 29-31	80.2%	77.5%	(2.7)
41	Jul 11-12	78.6%	75.3%	(3.3)
42	Aug 22-23	76.9%	74.7%	(2.2)
43	Nov 14-15	84.3%	73.4%	(10.9)
44	Nov 20-21	90.8%	71.8%	(19.0)
45	Sep 12-13	85.6%	71.4%	(14.2)
46	Dec 5-6	74.1%	67.1%	(7.0)
47	Jan 11-12	89.4%	63.9%	(25.5)
48	Sep 5-6	87.8%	60.6%	(27.2)
49	Jan 4-5	68.7%	55.9%	(12.8)
50	Dec 25-27	90.7%	54.4%	(36.3)
51	Dec 19-20	67.7%	47.3%	(20.4)
52	Dec 12-13	52.1%	46.1%	(6.0)

MESQUITE OCCUPANCY

Month	2007	2008	Change
Jan	83.3%	79.0%	(4.3)
Feb	92.3%	91.4%	(0.9)
Mar	93.8%	92.5%	(1.3)
Apr	91.7%	91.0%	(0.7)
May	79.9%	82.7%	2.8
Jun	81.7%	81.5%	(0.2)
Jul	85.6%	74.0%	(11.6)
Aug	75.8%	74.1%	(1.7)
Sep	86.0%	53.4%	(32.6)
Oct	93.1%	80.9%	(12.2)
Nov	84.3%	68.7%	(15.6)
Dec	74.2%	67.0%	(7.2)
Total	85.1%	78.3%	(6.8)

SOURCE: Las Vegas Convention and Visitors Authority

MESQUITE OCCUPANCY - MIDWEEK

Month	2007	2008	Change
Jan	82.9%	78.5%	(4.4)
Feb	91.5%	90.5%	(1.0)
Mar	93.5%	90.0%	(3.5)
Apr	91.2%	88.4%	(2.8)
May	79.2%	77.9%	(1.3)
Jun	80.7%	78.4%	(2.3)
Jul	85.0%	68.1%	(16.9)
Aug	75.2%	68.9%	(6.3)
Sep	85.1%	44.4%	(40.7)
Oct	92.4%	77.7%	(14.7)
Nov	82.0%	60.9%	(21.1)
Dec	74.4%	46.9%	(27.5)
Total	84.4%	72.5%	(11.9)

SOURCE: Las Vegas Convention and Visitors Authority

MESQUITE OCCUPANCY - WEEKEND

Month	2007	2008	Change
Jan	84.4%	80.2%	(4.2)
Feb	94.0%	93.2%	(0.8)
Mar	94.4%	98.5%	4.1
Apr	93.0%	98.1%	5.1
May	81.5%	91.4%	9.9
Jun	83.6%	90.0%	6.4
Jul	87.3%	88.3%	1.0
Aug	77.2%	83.6%	6.4
Sep	87.8%	78.2%	(9.6)
Oct	95.1%	88.6%	(6.5)
Nov	88.8%	84.2%	(4.6)
Dec	73.8%	53.8%	(20.0)
Total	86.5%	85.7%	(0.8)

SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL MESQUITE VISITOR VOLUME

Year	Total Visitor Volume	Percent Change
1999	1,722,193	N/A*
2000	1,577,583	(8.4%)
2001	1,616,672	2.5%
2002	1,574,872	(2.6%)
2003	1,691,779	7.4%
2004	1,737,785	2.7%
2005	1,574,380	(9.4%)
2006	1,601,937	1.8%
2007	1,620,804	1.2%
2008	1,450,314	(10.5%)

* NOTE: Data not available prior to 1999

SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL MESQUITE AUTO TRAFFIC

(I-15 at NV/AZ border)

Year	Total Vehicles	Percent Change
1999	18,714	N/A*
2000	18,740	0.1%
2001	19,925	6.3%
2002	21,511	8.0%
2003	21,837	1.5%
2004	22,692	3.9%
2005	23,585	3.9%
2006	23,942	1.5%
2007	23,680 **	(1.1%)
2008	22,016	(7.0%)

* NOTE: Data not available prior to 1999

** Estimate as NDOT data not available for 3 months in 2007

SOURCE: State of Nevada Department of Transportation - Traffic Section

HISTORICAL MESQUITE HOTEL/MOTEL ROOM INVENTORY & OCCUPANCY

Year	Occupancy Percentage	Room Inventory
1999	81.5%	3,113
2000	79.0%	2,901
2001	80.4%	2,712
2002	82.7%	2,783
2003	86.1%	2,894
2004	86.6%	2,671
2005	82.5%	2,682
2006	83.5%	2,683
2007	85.1%	2,729
2008	78.3%	1,981

SOURCE: Las Vegas Convention and Visitors Authority

HISTORICAL MESQUITE GAMING REVENUE

Year	Gross Gaming Revenue	Percent Change
1999	\$92,936,000	N/A*
2000	96,043,000	3.3%
2001	101,850,000	6.0%
2002	109,149,000	7.2%
2003	112,165,000	2.8%
2004	122,474,000	9.2%
2005	142,823,000	16.6%
2006	159,876,000	11.9%
2007	163,661,000	2.4%
2008	143,961,000	(12.0%)

* NOTE: Data not available prior to 1999

SOURCE: Nevada Gaming Control Board

Many of the statistics and reports listed below can be viewed and downloaded from the Las Vegas Convention and Visitor Authority's web site at www.LVCVA.com.

Executive Summary of Clark County Visitor Statistics

Monthly

The LVCVA publishes statistics for Las Vegas, Laughlin and Mesquite that include visitor volume, convention attendance, occupancy levels, room inventory, gaming revenues, airline passengers and automobile traffic. Requestors of this data receive the Executive Summary, a report with both current month and year-to-date data for the current and prior year.

Marketing Bulletin

Quarterly

The Marketing Bulletin is the published format of the Clark County Visitor Statistics. It contains all of the data found in the monthly reports as well as additional information such as room tax revenue, hotel/gaming employment and convention center statistics. The publication also contains an in-depth study of hotel and motel occupancy in Las Vegas, Laughlin and Mesquite. A historical review of many of the key tourism statistics is also included which provides an excellent source to summarize the growth rate of Clark County tourism. Marketing Bulletins are published quarterly and contain year-to-date information so that the fourth-quarter issue serves as a year-end summary.

Visitor Profile Study

Annually

A source for demographic and behavioral data on visitors, the study presents the findings of visitor interviews conducted throughout the calendar year (January 1- December 31). Sections include reasons for visiting, travel planning, trip characteristics and expenditures, gaming behavior and budgets, entertainment, attitudinal information and visitor demographics. Separate reports are available for Las Vegas, Laughlin and Mesquite.

Clark County Residents Study

Biennially

This publication provides insight into the gaming/entertainment behaviors and attitudes of Clark County residents. Data is collected through telephone interviews and published every two years.

Construction Bulletin

Every 3-4 Months (as needed)

This document tracks new hotel/motel room construction for Clark County. The project name, number of rooms and completion date are listed with subtotals by year. A list of proposed hotel/motel projects is included as well.

OTHER INFORMATION SOURCES

Nevada Development Authority

6700 Via Austi Pkwy Ste B
Las Vegas, NV 89119
(702) 791-0000

www.nevadadevelopment.org

The Nevada Development Authority distributes the "Las Vegas Perspective". This document contains information such as resident demographics, zip code profiles, cost-of-living, business and industry statistics, retail overview and Las Vegas tourism information.

Clark County Comprehensive Planning

500 South Grand Central Pkwy, Ste 3012
Las Vegas, NV 89155-1741
(702) 455-4314

www.accessclarkcounty.com

Maintains information pertaining to Clark County such as population, resident demographics, housing and land use guides.

UNLV Center for Business and Economic Research

4505 Maryland Pkwy Box 456002
Las Vegas, NV 89154-6002
(702) 895-3191

<http://cber.unlv.edu>

CBER was established to aid businesses and agencies by providing information that encompasses aspects of the business community including private, commercial and residential development, public transportation and communication systems. CBER publications include: Southern Nevada Business Directory (\$45), Housing Market Conditions (\$25), Migration Statistics Summary (\$20) and many others.

Nevada Department of Transportation

123 E Washington Ave.
Las Vegas, NV 89101
(702) 385-6500

www.nevadadot.com

Distributes information on traffic volume for all highways and interstates throughout Nevada.

Nevada Department of Employment, Training & Rehabilitation

2800 E St Louis Ave
Las Vegas, NV 89104
(702) 486-7923

www.nvjobconnect.org

Distributes information on Nevada employment statistics such as labor force estimates, wage surveys and employment guides. The "Economic Update" is published by this agency, among many other documents.

McCarran International Airport

PO Box 11005
Las Vegas, NV 89111-1005
(702) 261-5100

www.mccarran.com

Collects information on airline passengers, average daily flights, air seats and other statistics regarding scheduled, charter and commuter air traffic at Clark County airports.

Nevada Gaming Control Board

555 E Washington Ave Ste 2600
Las Vegas, NV 89101
Las Vegas: (702) 486-2000
Carson City: (775) 684-7700

www.gaming.nv.gov

State agency responsible for collecting and distributing gaming revenue information. Monthly, quarterly and annual reports are available. In addition, booklets regarding gaming regulations, the U.S. gaming industry and the Nevada Gaming Control Act are available.

ONLY
*Vegas*TM

Laughlin
nevada
founded on fun

VisitLaughlin.com

Las Vegas Convention and Visitors Authority
3150 Paradise Road • Las Vegas, Nevada 89109

LVCVA.com • VisitLasVegas.com

MESQUITE
N E V A D A

VisitMesquite.com

For additional research publications and statistics visit LVCVA.com