



2009

Second Quarter Summary
Volume 36 - Number 149

Marketing Bulletin

LAS VEGAS MARKETING BULLETIN

Las Vegas Convention and Visitors Authority
3150 Paradise Road Las Vegas, NV 89109-9096
(702) 892-0711
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The staff of the Las Vegas Convention and Visitors Authority takes this opportunity to thank all of the people who have assisted us in compiling our marketing information and conducting our research projects. The LVCVA staff also welcomes any suggestions and/or editorial contributions.

2ND QUARTER 2009 LAS VEGAS VISITOR STATISTICS

VISITOR STATISTICS

| Visitation Indicator | January - June | | Change |
|---|-------------------|-----------------|---------|
| | 2008 | 2009 | |
| Visitor Volume | 19,510,788 | 18,177,689 | (6.8%) |
| Room Inventory (as of June 30) | 136,583 | 141,030 | 3.3% |
| Room Tax/LVCVA's Portion | \$116,247,781 | \$80,622,755 | (30.6%) |
| Conventions | | | |
| Attendance | 3,695,557 | 2,680,217 | (27.5%) |
| Number Held | 12,693 | 9,957 | (21.6%) |
| Occupancy Levels | | | |
| Total | 89.3% | 82.7% | (6.5) |
| Hotel | 92.9% | 86.5% | (6.3) |
| Motel | 63.1% | 51.7% | (11.4) |
| Weekend | 91.6% | 90.0% | (1.7) |
| Midweek | 88.2% | 79.5% | (8.8) |
| Average Daily Room Rate | \$129.95 | \$95.13 | (26.8%) |
| Total Room Nights Occupied | 21,996,011 | 21,076,443 | (4.2%) |
| Gross Gaming Revenue | | | |
| Clark County | \$5,132,702,000 r | \$4,444,455,000 | (13.4%) |
| Strip | \$3,201,010,000 r | \$2,730,649,000 | (14.7%) |
| Downtown | \$307,304,000 r | \$273,225,000 | (11.1%) |
| Boulder Strip | \$434,940,351 r | \$408,422,000 | (6.1%) |
| Enplaned/Deplaned Airline Passengers | | | |
| Total | 22,939,147 r | 20,225,506 | (11.8%) |
| Automobile Traffic | | | |
| Average Daily Traffic | | | |
| All Major Highways | 81,471 r | 82,609 | 1.4% |
| I-15 at CA/NV Border | 36,602 | 37,882 | 3.5% |

r = Revised

SOURCES: Las Vegas Convention and Visitors Authority, McCarran International Airport, Nevada Department of Transportation (NDOT, Nevada Gaming Control Board

LAS VEGAS VISITOR VOLUME

| Month | 2008 | 2009 | Percentage Change |
|-------|------------|------------|-------------------|
| Jan | 3,138,312 | 2,765,916 | (11.9%) |
| Feb | 3,107,997 | 2,858,545 | (8.0%) |
| Mar | 3,423,765 | 3,202,344 | (6.5%) |
| Apr | 3,265,251 | 3,171,043 | (2.9%) |
| May | 3,395,991 | 3,199,719 | (5.8%) |
| Jun | 3,179,472 | 2,980,122 | (6.3%) |
| Total | 19,510,788 | 18,177,689 | (6.8%) |

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS VISITOR PROFILE

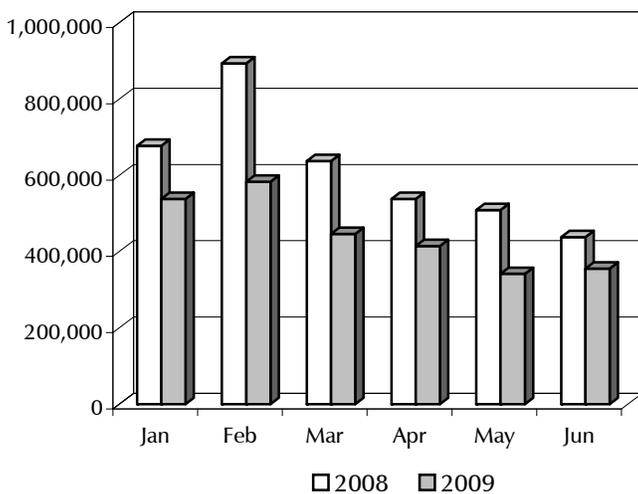
During the calendar year 2008, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Las Vegas Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Las Vegas visitor, as well as to identify trends in visitor behavior that occur over time. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711 or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

CONVENTION ATTENDANCE

Convention attendance decreased by -27.5% when compared with the first six months of 2008.

| Month | 2008 | 2009 | Change |
|--------------|------------------|------------------|----------------|
| Jan | 677,978 | 538,415 | (20.6%) |
| Feb | 893,982 | 583,168 | (34.8%) |
| Mar | 637,755 | 446,588 | (30.0%) |
| Apr | 538,316 | 414,764 | (23.0%) |
| May | 509,482 | 341,846 | (32.9%) |
| Jun | 438,044 | 355,436 | (18.9%) |
| Total | 3,695,557 | 2,680,217 | (27.5%) |

Convention Attendance



SOURCE: Las Vegas Convention and Visitors Authority

CONVENTIONS & MEETINGS HELD

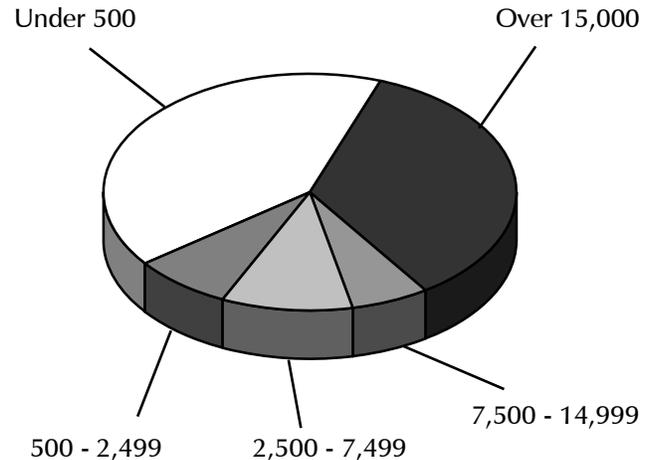
The number of conventions held decreased by -21.6% when compared with the first six months of 2008.

| Month | 2008 | 2009 | Change |
|--------------|---------------|--------------|----------------|
| Jan | 1,700 | 1,368 | (19.5%) |
| Feb | 2,031 | 1,712 | (15.7%) |
| Mar | 2,269 | 1,824 | (19.6%) |
| Apr | 2,623 | 1,843 | (29.7%) |
| May | 2,208 | 1,643 | (25.6%) |
| Jun | 1,862 | 1,567 | (15.8%) |
| Total | 12,693 | 9,957 | (21.6%) |

SOURCE: Las Vegas Convention and Visitors Authority

CONVENTION ANALYSIS FIRST SIX MONTHS

| Size of Convention by Delegates | Number of Delegates | Percent of Total |
|---------------------------------|---------------------|------------------|
| Over 15,000 | 935,265 | 34.9% |
| 7,500-14,999 | 169,426 | 6.3% |
| 2,500-7,499 | 271,387 | 10.1% |
| 500-2,499 | 212,783 | 7.9% |
| Under 500 | 1,091,356 | 40.7% |
| Total | 2,680,217 | 100.0% |



SOURCE: Las Vegas Convention and Visitors Authority

TOP CITIES RANKED BY NUMBER OF TRADESHOW WEEK 200 SHOWS*

| City | Number of Top 200 Shows | Market Share |
|---------------|-------------------------|--------------|
| Las Vegas | 49 | 24.5% |
| Chicago | 20 | 10.0% |
| Orlando | 19 | 9.5% |
| New York City | 15 | 7.5% |
| Atlanta | 11 | 5.5% |
| San Diego | 10 | 5.0% |
| Anaheim | 8 | 4.0% |
| Louisville | 6 | 3.0% |
| San Francisco | 5 | 2.5% |
| New Orleans | 5 | 2.5% |
| Boston | 5 | 2.5% |
| Rosemont | 5 | 2.5% |

* Based on the largest 200 tradeshow weeks of 2008 in the US and Canada.

SOURCE: Tradeshow Week 200

LAS VEGAS 2009 HOTEL VS. MOTEL OCCUPANCY SUMMARY

During the first six months of 2009, citywide occupancy levels for Las Vegas were down -6.5 points compared to 2008. Hotel properties experienced a -6.3 point decrease in occupancy for the timeframe and motel occupancy decreased -11.4 points during the same period.

| Month | Citywide | | | Hotels | | | Motels | | |
|--------------|----------|-------|--------|--------|-------|--------|--------|-------|--------|
| | 2008 | 2009 | Change | 2008 | 2009 | Change | 2008 | 2009 | Change |
| Jan | 84.9% | 71.9% | (13.0) | 88.5% | 75.5% | (13.0) | 59.3% | 42.7% | (16.6) |
| Feb | 89.4% | 83.9% | (5.5) | 92.7% | 87.5% | (5.2) | 65.9% | 54.8% | (11.1) |
| Mar | 92.2% | 85.9% | (6.3) | 95.0% | 89.7% | (5.3) | 72.0% | 54.8% | (17.2) |
| Apr | 90.0% | 88.0% | (2.0) | 93.6% | 91.6% | (2.0) | 63.2% | 58.3% | (4.9) |
| May | 89.7% | 84.4% | (5.3) | 94.0% | 88.3% | (5.7) | 58.2% | 52.9% | (5.3) |
| Jun | 89.4% | 82.2% | (7.2) | 93.4% | 86.5% | (6.9) | 59.9% | 46.9% | (13.0) |
| Year-to-Date | 89.3% | 82.7% | (6.5) | 92.9% | 86.5% | (6.3) | 63.1% | 51.7% | (11.4) |

LAS VEGAS 2009 WEEKEND VS. MIDWEEK OCCUPANCY SUMMARY

| Month | Citywide | | | Weekend | | | Midweek | | |
|--------------|----------|-------|--------|---------|-------|--------|---------|-------|--------|
| | 2008 | 2009 | Change | 2008 | 2009 | Change | 2008 | 2009 | Change |
| Jan | 84.9% | 71.9% | (13.0) | 82.9% | 79.7% | (3.2) | 85.7% | 67.6% | (18.1) |
| Feb | 89.4% | 83.9% | (5.5) | 92.9% | 91.1% | (1.8) | 87.6% | 80.5% | (7.1) |
| Mar | 92.2% | 85.9% | (6.3) | 94.3% | 92.5% | (1.8) | 91.4% | 83.6% | (7.8) |
| Apr | 90.0% | 88.0% | (2.0) | 94.5% | 94.9% | 0.4 | 88.3% | 85.4% | (2.9) |
| May | 89.7% | 84.4% | (5.3) | 92.7% | 91.8% | (0.9) | 88.1% | 80.3% | (7.8) |
| Jun | 89.4% | 82.2% | (7.2) | 92.5% | 89.9% | (2.6) | 88.3% | 79.4% | (8.9) |
| Year-to-Date | 89.3% | 82.7% | (6.5) | 91.6% | 90.0% | (1.7) | 88.2% | 79.5% | (8.8) |

LAS VEGAS 2009 STRIP VS. DOWNTOWN OCCUPANCY AVERAGES

| Month | Citywide | | | Strip | | | Downtown | | |
|--------------|----------|-------|--------|-------|-------|--------|----------|-------|--------|
| | 2008 | 2009 | Change | 2008 | 2009 | Change | 2008 | 2009 | Change |
| Jan | 84.9% | 71.9% | (13.0) | 87.9% | 75.8% | (12.1) | 89.4% | 72.0% | (17.4) |
| Feb | 89.4% | 83.9% | (5.5) | 92.7% | 88.0% | (4.7) | 89.9% | 86.4% | (3.5) |
| Mar | 92.2% | 85.9% | (6.3) | 95.2% | 90.3% | (4.9) | 93.0% | 88.6% | (4.4) |
| Apr | 90.0% | 88.0% | (2.0) | 94.6% | 92.6% | (2.0) | 86.1% | 86.6% | 0.5 |
| May | 89.7% | 84.4% | (5.3) | 94.0% | 89.3% | (4.7) | 92.1% | 83.5% | (8.6) |
| Jun | 89.4% | 82.2% | (7.2) | 93.5% | 87.1% | (6.4) | 88.8% | 85.7% | (3.1) |
| Year-to-Date | 89.3% | 82.7% | (6.5) | 93.0% | 87.2% | (5.8) | 89.9% | 83.4% | (6.4) |

SOURCE: Las Vegas Convention and Visitors Authority

WWW.VISITLASVEGAS.COM

The Las Vegas Convention and Visitors Authority designed VisitLasVegas.com to assist visitors in planning their vacations to Las Vegas, Nevada by providing information on hotels and resorts, casinos, entertainment, golf, dining and shopping. Additionally, you can catch up on the latest Vegas news, see the latest Las Vegas TV commercials, and take part in the LVCVA's latest online promotions.

WWW.LVCVA.COM

LVCVA.com is where the Las Vegas Convention and Visitors Authority does business online. You will find information for convention and meeting planners, travel industry professionals and press and research interests. Site features include an RFP program for meetings and conventions, the Vegas Certified travel trade certification program, photo galleries and media resources.

WEEKEND OCCUPANCY RANKING

Top Weekends - First Six Months of 2009

The table below shows a ranking of the weekends in terms of occupancy for hotels, motels, and the total for all properties during the first six months of 2009.

| Rank | Date | Citywide | Hotel | Motel |
|------|-----------|----------|-------|-------|
| 1 | Apr 17-18 | 98.1% | 99.2% | 89.5% |
| 2 | Mar 20-21 | 95.9% | 98.1% | 77.9% |
| 3 | Apr 3-4 | 95.1% | 97.6% | 75.0% |
| 4 | Feb 13-15 | 94.9% | 96.6% | 81.0% |
| 5 | Mar 27-28 | 94.8% | 97.5% | 74.4% |
| 6 | Feb 27-28 | 94.8% | 96.7% | 79.3% |
| 7 | May 22-24 | 94.7% | 96.5% | 80.4% |
| 8 | Apr 24-25 | 94.6% | 97.6% | 70.5% |
| 9 | May 1-2 | 94.6% | 97.2% | 73.6% |
| 10 | Mar 13-14 | 94.3% | 97.1% | 71.7% |
| 11 | Jun 12-13 | 92.3% | 96.0% | 62.2% |
| 12 | Jun 26-27 | 91.8% | 95.5% | 61.6% |
| 13 | Apr 10-11 | 91.7% | 95.0% | 65.1% |
| 14 | May 15-16 | 91.1% | 94.1% | 66.7% |
| 15 | May 29-30 | 90.1% | 94.1% | 58.0% |
| 16 | Feb 20-21 | 89.8% | 93.7% | 57.7% |
| 17 | Jun 19-20 | 89.5% | 93.7% | 55.0% |
| 18 | May 8-9 | 87.0% | 91.0% | 54.5% |
| 19 | Jun 5-6 | 85.9% | 90.3% | 50.2% |
| 20 | Mar 6-7 | 85.0% | 89.3% | 50.1% |
| 21 | Jan 9-10 | 83.8% | 87.0% | 57.8% |
| 22 | Feb 6-7 | 83.0% | 87.5% | 46.6% |
| 23 | Jan 2-3 | 82.4% | 88.0% | 53.5% |
| 24 | Jan 16-18 | 81.6% | 86.2% | 43.8% |
| 25 | Jan 30-31 | 77.1% | 80.9% | 45.9% |
| 26 | Jan 23-24 | 72.9% | 76.9% | 40.8% |

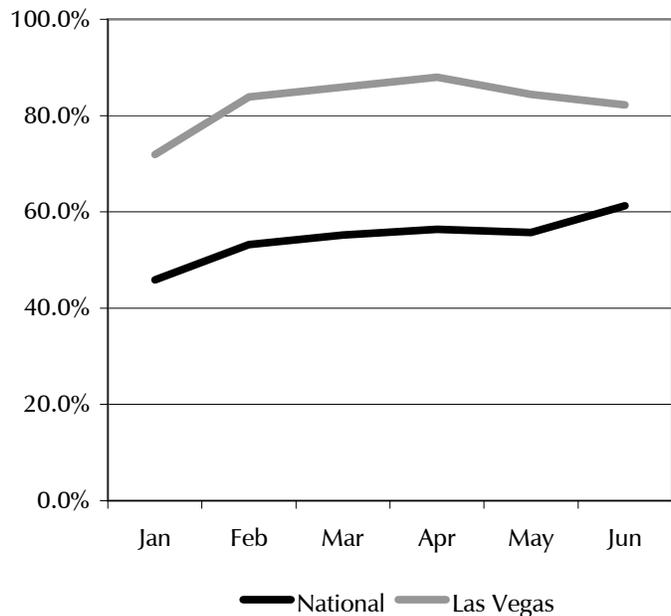
SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS OCCUPANCY VS. NATIONAL AVERAGE

The following table compares the Las Vegas monthly occupancy rates to the U.S. hotel average monthly occupancy rates. The "Lodging Review" report published by the national firm of Smith Travel Research was utilized for the comparative study.

| Month | National Occupancy | Las Vegas Occupancy | Net Difference |
|--------------|--------------------|---------------------|----------------|
| Jan | 45.9% | 71.9% | 26.0 |
| Feb | 53.2% | 83.9% | 30.7 |
| Mar | 55.2% | 85.9% | 30.7 |
| Apr | 56.4% | 88.0% | 31.6 |
| May | 55.7% | 84.4% | 28.7 |
| Jun | 61.3% | 82.2% | 20.9 |
| Year-to-Date | 54.6% | 82.7% | 28.1 |

Las Vegas vs. National Occupancy



SOURCES: Smith Travel Research; Las Vegas Convention and Visitors Authority

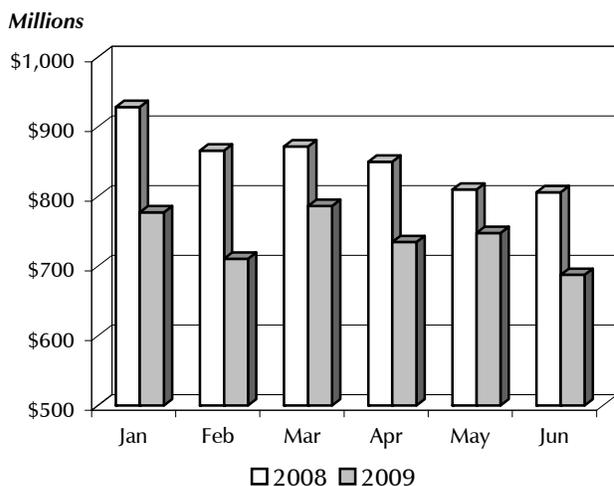
CLARK COUNTY GROSS GAMING REVENUE

The table below shows Clark County's gross gaming revenue for the first six months of 2009 compared to the same time period in 2008.

| Month | 2008 | 2009 | Percent Change |
|-------|-------------------|-----------------|----------------|
| Jan | \$928,651,000 | \$777,531,000 | (16.3%) |
| Feb | 865,968,000 | 710,601,000 | (17.9%) |
| Mar | 871,896,000 | 786,458,000 | (9.8%) |
| Apr | 849,994,000 r | 734,712,000 | (13.6%) |
| May | 810,096,000 r | 747,607,000 | (7.7%) |
| Jun | 806,097,000 | 687,546,000 | (14.7%) |
| Total | \$5,132,702,000 r | \$4,444,455,000 | (13.4%) |

r = Revised

Clark County Gross Gaming Revenue



SOURCE: Nevada Gaming Control Board

LAS VEGAS MONTHLY EMPLOYMENT INDEX

Leisure and Hospitality Industry

The following chart contains the monthly employment statistics for the Las Vegas Metropolitan Statistical Area (MSA) in the Leisure and Hospitality industry for the first half of 2009. Please note that the Las Vegas MSA encompasses Clark County, Nevada.

| Month | Hospitality Employment | % of City | % of State |
|-------|------------------------|-----------|------------|
| Jan | 258,000 | 29.3% | 21.3% |
| Feb | 257,000 | 29.3% | 21.2% |
| Mar | 256,200 | 29.3% | 21.2% |
| Apr | 257,400 | 29.5% | 21.4% |
| May | 257,600 | 29.6% | 21.4% |
| Jun | 256,200 | 29.7% | 21.4% |

SOURCE: Nevada Department of Employment, Training and Rehabilitation

LAS VEGAS GAMING REVENUE PER VISITOR ANALYSIS

The analysis below divides the monthly gross gaming revenue for the Las Vegas core areas encompassing the Strip, Downtown and Boulder Strip casinos by the monthly visitor volume.

| Month | 2008 | 2009 | Percent Change |
|-------|---------|-------|----------------|
| Jan | \$231 r | \$219 | (4.9%) |
| Feb | \$216 r | \$187 | (13.4%) |
| Mar | \$193 r | \$184 | (4.2%) |
| Apr | \$199 | \$178 | (11.0%) |
| May | \$183 | \$184 | 0.7% |
| Jun | \$194 | \$177 | (8.6%) |
| Total | \$202 | \$188 | (7.1%) |

r = Revised

CAUTION: This analysis does not address local residents who may be contributing to the gaming revenues at these casinos.

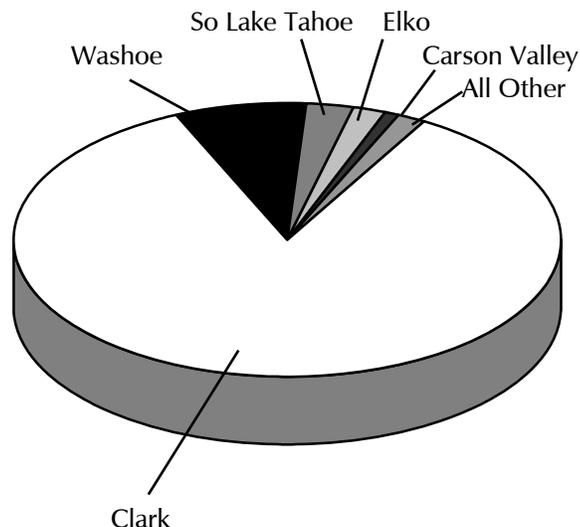
SOURCE: Las Vegas Convention and Visitors Authority

NEVADA TAXABLE GAMING REVENUE

Second Quarter 2009 - County Analysis

| County | January - June | Percent of Total State |
|--------------------|-----------------|------------------------|
| Clark | \$4,444,458,696 | 85.1% |
| Washoe | 402,012,134 | 7.7% |
| Elko | 138,673,772 | 2.7% |
| So Lake Tahoe Area | 107,938,888 | 2.1% |
| Carson Valley Area | 51,186,381 | 1.0% |
| All Other | 80,218,693 | 1.5% |
| Total State | \$5,224,488,564 | 100.0% |

Nevada Taxable Gaming Revenue



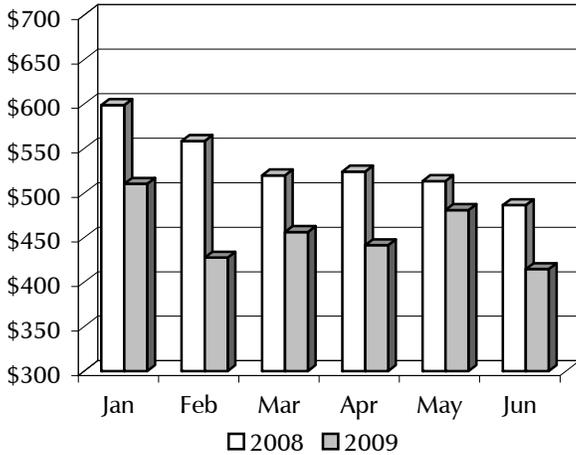
SOURCE: Nevada Gaming Control Board - Quarterly Report

LAS VEGAS STRIP GROSS GAMING REVENUE

| | 2008 | | 2009 | Percent Change |
|--------------|------------------------|----------|------------------------|----------------|
| Jan | \$598,833,000 | r | \$510,358,000 | (14.8%) |
| Feb | 558,335,000 | r | 427,426,000 | (23.4%) |
| Mar | 519,839,000 | r | 456,129,000 | (12.3%) |
| Apr | 524,114,000 | | 441,370,000 | (15.8%) |
| May | 513,493,000 | r | 480,817,000 | (6.4%) |
| Jun | 486,396,000 | | 414,549,000 | (14.8%) |
| Total | \$3,201,010,000 | r | \$2,730,649,000 | (14.7%) |

Millions

r = Revised

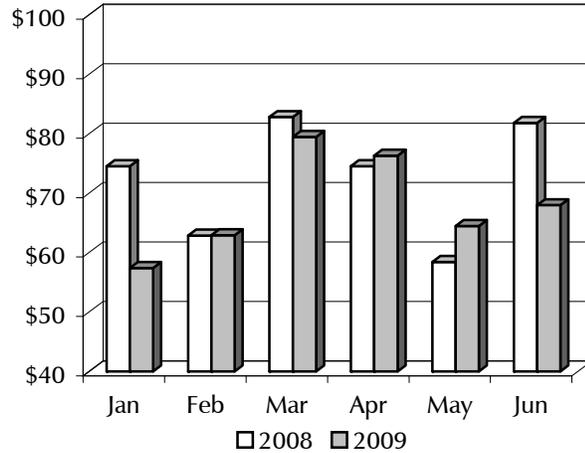


BOULDER STRIP GROSS GAMING REVENUE

| | 2008 | | 2009 | Percent Change |
|--------------|----------------------|----------|----------------------|----------------|
| Jan | \$74,517,000 | r | \$57,406,000 | (23.0%) |
| Feb | 62,846,000 | r | 62,891,000 | 0.1% |
| Mar | 82,798,351 | r | 79,446,000 | (4.0%) |
| Apr | 74,538,000 | r | 76,267,000 | 2.3% |
| May | 58,414,000 | r | 64,445,000 | 10.3% |
| Jun | 81,827,000 | r | 67,967,000 | (16.9%) |
| Total | \$434,940,351 | r | \$408,422,000 | (6.1%) |

Millions

r = Revised

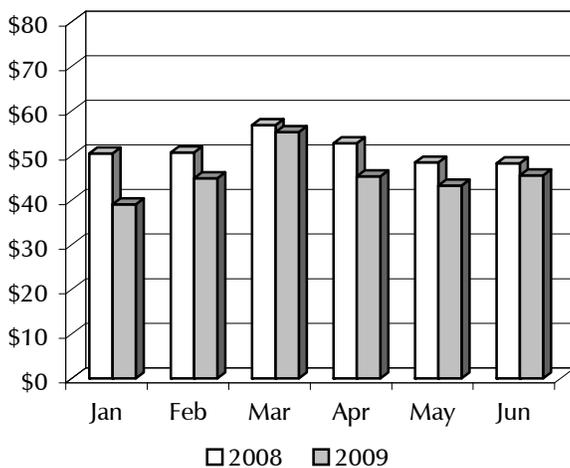


DOWNTOWN GROSS GAMING REVENUE

| | 2008 | | 2009 | Percent Change |
|--------------|----------------------|----------|----------------------|----------------|
| Jan | \$50,460,000 | r | \$39,013,000 | (22.7%) |
| Feb | 50,644,000 | r | 44,860,000 | (11.4%) |
| Mar | 56,778,000 | r | 55,224,000 | (2.7%) |
| Apr | 52,726,000 | | 45,326,000 | (14.0%) |
| May | 48,425,000 | | 43,248,000 | (10.7%) |
| Jun | 48,271,000 | | 45,554,000 | (5.6%) |
| Total | \$307,304,000 | r | \$273,225,000 | (11.1%) |

Millions

r = Revised

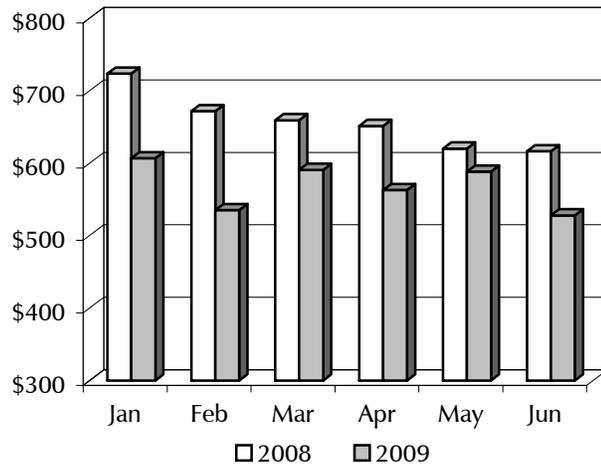


LAS VEGAS MSA* GROSS GAMING REVENUE

| | 2008 | | 2009 | Percent Change |
|--------------|------------------------|----------|------------------------|----------------|
| Jan | \$723,810,000 | r | \$606,777,000 | (16.2%) |
| Feb | 671,825,000 | r | 535,177,000 | (20.3%) |
| Mar | 659,415,351 | r | 590,799,000 | (10.4%) |
| Apr | 651,378,000 | r | 562,963,000 | (13.6%) |
| May | 620,332,000 | r | 588,510,000 | (5.1%) |
| Jun | 616,494,000 | r | 528,070,000 | (14.3%) |
| Total | \$3,943,254,351 | r | \$3,412,296,000 | (13.5%) |

Millions

r = Revised



* Las Vegas MSA gross gaming revenue includes all non-restricted locations in the areas of Boulder Strip, Downtown Las Vegas and Las Vegas Strip.

SOURCE: Nevada Gaming Control Board

**McCARRAN AIRPORT
TOTAL ENPLANED/DEPLANED PASSENGERS**

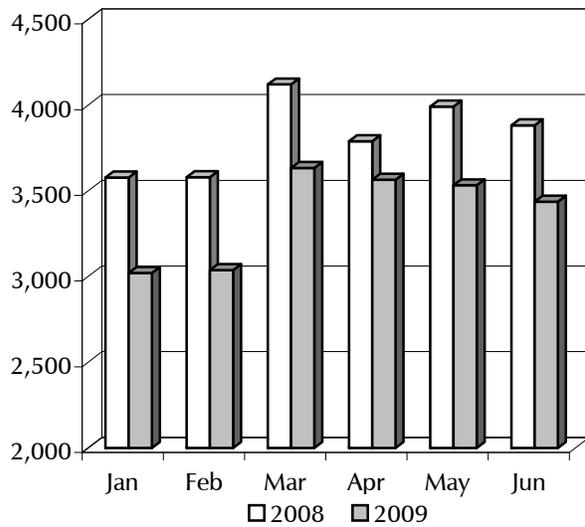
McCarran International Airport experienced an 11.8% decrease in total passenger traffic during the first six months of 2009. An analysis of the monthly data follows:

| Month | 2008 | 2009 | Percentage Change |
|--------------|---------------------|-------------------|-------------------|
| Jan | 3,577,097 | 3,021,067 | (15.5%) |
| Feb | 3,579,425 | 3,036,715 | (15.2%) |
| Mar | 4,120,581 | 3,633,269 | (11.8%) |
| Apr | 3,788,603 r | 3,565,334 | (5.9%) |
| May | 3,992,104 r | 3,532,182 | (11.5%) |
| Jun | 3,881,337 r | 3,436,939 | (11.4%) |
| Total | 22,939,147 r | 20,225,506 | (11.8%) |

r = Revised

Total Enplaned/Deplaned Passengers

Thousands



SOURCE: McCarran International Airport

AIRLINE PASSENGERS AS % OF TOTAL VISITOR MARKET FOR LAS VEGAS

| Month | Visitors 2009 | % of Visitors Utilizing Air Transportation | Net Chg From 2008 |
|--------------|-------------------|--|-------------------|
| Jan | 2,765,916 | 39.8% | (1.9) |
| Feb | 2,858,545 | 40.3% | (2.9) |
| Mar | 3,202,344 | 42.7% | (1.5) |
| Apr | 3,171,043 | 42.4% | (0.8) |
| May | 3,199,719 | 41.8% | (2.6) |
| Jun | 2,980,122 | 42.3% | (1.5) |
| Total | 18,177,689 | 41.6% | (2.3) |

SOURCES: McCarran International Airport; Las Vegas Convention and Visitors Authority

**SCHEDULED AIRLINES
AVERAGE DAILY SEAT CAPACITY**

| Month | 2008 | 2009 | Percentage Change |
|----------------|-----------------|---------------|-------------------|
| Jan | 77,786 r | 67,929 | (12.7%) |
| Feb | 77,783 r | 68,797 | (11.6%) |
| Mar | 79,831 r | 71,931 | (9.9%) |
| Apr | 77,154 r | 70,780 | (8.3%) |
| May | 77,013 r | 69,475 | (9.8%) |
| Jun | 76,741 r | 69,649 | (9.2%) |
| Average | 77,718 r | 69,760 | (10.2%) |

r = Revised

SOURCE: McCarran International Airport

**SCHEDULED AIRLINES
AVERAGE DAILY FLIGHTS**

Inbound and Outbound

| Month | 2008 | 2009 | Percentage Change |
|----------------|--------------|------------|-------------------|
| Jan | 1,104 | 948 | (14.1%) |
| Feb | 1,107 | 961 | (13.2%) |
| Mar | 1,134 | 1,003 | (11.6%) |
| Apr | 1,096 | 988 | (9.9%) |
| May | 1,094 r | 974 | (11.0%) |
| Jun | 1,094 r | 982 | (10.2%) |
| Average | 1,105 | 976 | (11.7%) |

r = Revised

SOURCE: McCarran International Airport

**SCHEDULED AIRLINES
AVERAGE NONSTOP MARKETS**

| Month | 2008 | 2009 | Percentage Change |
|----------------|------------|------------|-------------------|
| Jan | 147 | 133 | (9.5%) |
| Feb | 146 | 133 | (8.9%) |
| Mar | 144 | 133 | (7.6%) |
| Apr | 136 | 133 | (2.2%) |
| May | 136 | 130 | (4.4%) |
| Jun | 133 | 130 | (2.3%) |
| Average | 140 | 132 | (5.9%) |

SOURCE: McCarran International Airport

**TOP FIVE SCHEDULED AIRLINES
AIR PASSENGERS - JUNE YTD**

| Airline | 2008 | 2009 | Percentage Change |
|------------|-----------|-----------|-------------------|
| Southwest | 8,159,798 | 7,743,297 | (5.1%) |
| US Airways | 3,886,593 | 2,605,055 | (33.0%) |
| United | 1,533,673 | 1,374,416 | (10.4%) |
| American | 1,057,948 | 1,105,542 | 4.5% |
| Delta | 1,233,012 | 1,138,137 | (7.7%) |

SOURCE: McCarran International Airport

TOP 50 CITY MARKETS FOR AIRLINE TRAVEL TO LAS VEGAS

Deplaned Passengers

| City | 2006 | % of Total | 2007 | % of Total # | 2008 | % of Total |
|---------------------------------|-----------|------------|-----------|--------------|-----------|------------|
| 1 Los Angeles* | 1,578,530 | 7.1% | 1,572,370 | 7.1% | 1,328,165 | 6.0% |
| 2 San Francisco* | 1,047,045 | 4.7% | 1,144,094 | 5.2% | 1,128,790 | 5.1% |
| 3 New York* | 945,555 | 4.3% | 947,072 | 4.3% | 885,965 | 4.0% |
| 4 Chicago* | 808,440 | 3.6% | 799,945 | 3.6% | 684,025 | 3.1% |
| 5 Denver | 522,950 | 2.4% | 514,070 | 2.3% | 464,825 | 2.1% |
| 6 Seattle/Tacoma | 450,953 | 2.0% | 457,725 | 2.1% | 454,605 | 2.0% |
| 7 Phoenix | 522,085 | 2.4% | 513,840 | 2.3% | 440,905 | 2.0% |
| 8 Dallas* | 415,615 | 1.9% | 443,000 | 2.0% | 393,900 | 1.8% |
| 9 Detroit | 407,083 | 1.8% | 455,888 | 2.1% | 381,665 | 1.7% |
| 10 San Diego | 399,140 | 1.8% | 398,570 | 1.8% | 357,510 | 1.6% |
| 11 Houston* | 341,025 | 1.5% | 347,955 | 1.6% | 325,570 | 1.5% |
| 12 Boston/Providence/Manchester | 365,535 | 1.6% | 339,685 | 1.5% | 310,595 | 1.4% |
| 13 Atlanta | 317,290 | 1.4% | 333,825 | 1.5% | 298,330 | 1.3% |
| 14 Minneapolis/St. Paul | 343,482 | 1.5% | 340,695 | 1.5% | 295,123 | 1.3% |
| 15 Philadelphia | 295,900 | 1.3% | 283,910 | 1.3% | 262,935 | 1.2% |
| 16 Reno | 295,530 | 1.3% | 295,990 | 1.3% | 257,315 | 1.2% |
| 17 Portland | 268,600 | 1.2% | 267,770 | 1.2% | 253,365 | 1.1% |
| 18 Honolulu | 276,883 r | 1.2% | 292,536 r | 1.3% | 238,725 | 1.1% |
| 19 Sacramento | 282,134 | 1.3% | 269,315 | 1.2% | 237,935 | 1.1% |
| 20 Washington, DC* | 257,242 | 1.2% | 281,075 | 1.3% | 228,255 | 1.0% |
| 21 Salt Lake City | 198,620 | 0.9% | 208,600 | 0.9% | 225,540 | 1.0% |
| 22 Baltimore | 234,805 | 1.1% | 240,115 | 1.1% | 211,185 | 1.0% |
| 23 Kansas City | 190,245 | 0.9% | 186,965 | 0.8% | 179,345 | 0.8% |
| 24 Cleveland | 223,085 | 1.0% | 205,995 | 0.9% | 176,670 | 0.8% |
| 25 Indianapolis | 160,210 | 0.7% | 140,700 | 0.6% | 175,425 | 0.8% |
| 26 Milwaukee | 158,935 | 0.7% | 156,310 | 0.7% | 173,805 | 0.8% |
| 27 Orlando | 194,400 | 0.9% | 184,315 | 0.8% | 164,935 | 0.7% |
| 28 Fort Lauderdale | 165,200 | 0.7% | 184,240 | 0.8% | 160,145 | 0.7% |
| 29 St. Louis | 182,956 | 0.8% | 162,763 | 0.7% | 147,200 | 0.7% |
| 30 Tampa | 162,255 | 0.7% | 158,140 | 0.7% | 145,235 | 0.7% |
| 31 San Antonio | 136,715 | 0.6% | 140,930 | 0.6% | 144,435 | 0.7% |
| 32 Columbus | 143,340 | 0.6% | 146,720 | 0.7% | 140,790 | 0.6% |
| 33 Pittsburgh | 141,305 | 0.6% | 138,270 | 0.6% | 138,675 | 0.6% |
| 34 Austin | 126,925 | 0.6% | 132,555 | 0.6% | 133,950 | 0.6% |
| 35 Albuquerque | 129,085 | 0.6% | 129,555 | 0.6% | 116,360 | 0.5% |
| 36 Tucson | 130,570 | 0.6% | 131,690 | 0.6% | 115,240 | 0.5% |
| 37 Charlotte | 104,945 | 0.5% | 118,395 | 0.5% | 104,835 | 0.5% |
| 38 Buffalo | 106,360 | 0.5% | 98,600 | 0.4% | 103,820 | 0.5% |
| 39 Raleigh/Durham | 99,420 | 0.4% | 105,355 | 0.5% | 101,060 | 0.5% |
| 40 Nashville | 115,960 | 0.5% | 108,055 | 0.5% | 98,915 | 0.4% |
| 41 Bellingham | 44,375 | 0.2% | 70,690 | 0.3% | 98,375 | 0.4% |
| 42 Omaha | 95,310 | 0.4% | 89,955 | 0.4% | 94,070 | 0.4% |
| 43 Oklahoma City | 98,862 | 0.4% | 91,682 | 0.4% | 81,044 | 0.4% |
| 44 New Orleans | 72,715 | 0.3% | 70,890 | 0.3% | 79,995 | 0.4% |
| 45 Miami | 99,195 | 0.4% | 88,290 | 0.4% | 79,850 | 0.4% |
| 46 Hartford | 94,000 | 0.4% | 86,040 | 0.4% | 76,195 | 0.3% |
| 47 El Paso | 81,210 | 0.4% | 80,735 | 0.4% | 76,130 | 0.3% |
| 48 Spokane | 64,770 | 0.3% | 68,020 | 0.3% | 65,560 | 0.3% |
| 49 Fresno | 67,995 | 0.3% | 66,190 | 0.3% | 63,660 | 0.3% |
| 50 Jacksonville | 53,250 | 0.2% | 56,030 | 0.3% | 57,465 | 0.3% |

* Multiple airports within the same metropolitan area.

r = Revised

INTERNATIONAL VISITATION TO LAS VEGAS

INTERNATIONAL VISITATION

| Country | 2007 | | | 2008 | | |
|--------------------------|------------------------|------------------------|---------------|------------------------|------------------------|---------------|
| | 2007 | Change From Prior Year | % of Total | 2008 | Change From Prior Year | % of Total |
| 1 United Kingdom | 409,000 ^D | 5.4% | 11.5% | 397,000 ^D | (2.9%) | 10.1% |
| 2 Australia | 147,000 ^D | 30.1% | 4.2% | 161,000 ^D | 9.5% | 4.1% |
| 3 Germany | 114,000 ^D | (0.9%) | 3.2% | 143,000 ^D | 25.4% | 3.6% |
| 4 Japan | 155,000 ^D | (13.9%) | 4.4% | 123,000 ^D | (20.6%) | 3.1% |
| 5 France | 105,000 ^D | 10.5% | 3.0% | 114,000 ^D | 8.6% | 2.9% |
| 6 China/Hong Kong | 105,000 ^D | 20.7% | 3.0% | 114,000 ^D | 8.6% | 2.9% |
| 7 South Korea | 98,000 ^D | 8.9% | 2.8% | 79,000 ^D | (19.4%) | 2.0% |
| All Other Overseas | 587,000 ^D | 1.4% | 16.6% | 896,000 ^D | 52.6% | 22.7% |
| TOTAL OVERSEAS | 1,720,000 | 4.4% | 48.6% | 2,027,000 | 17.8% | 51.3% |
| Canada (1) | 1,468,000 ^A | 4.8% | 41.4% | 1,557,000 ^A | 6.1% | 39.4% |
| Mexico (2) | 354,000 ^C | (3.8%) | 10.0% | 366,000 ^C | 3.4% | 9.3% |
| INT'L GRAND TOTAL | 3,542,000 | 3.7% | 100.0% | 3,950,000 | 11.5% | 100.0% |

- A Canadian visitor estimates derived from Statistics Canada data and LVCVA Las Vegas Visitor Profile Study.
- B Mexico includes "In-flight Survey" data only for AIR visitors filling out a INS I-94 form, (beyond the 40 kilometer US Border Zone); it does NOT include Mexican visitors that DRIVE into the US.
- C Total Mexico Air to Las Vegas for 2003-2008 is based on a rolling average of historic proportions of air passenger counts to Las Vegas via direct routes.
- D Estimates are based on a 3-year rolling average of "In-flight Survey " data.

SOURCES: US Department of Commerce, Office of Travel & Tourism Industries, In-Flight Survey of International Travelers to the US; Las Vegas Convention and Visitors Authority

LAS VEGAS AUTO TRAFFIC

The average daily traffic flow of automobiles traveling on the major highways leading in and out of Las Vegas increased by 1.4% during the first six months of 2009. A monthly breakdown follows:

Northeast Traffic (I-15 at Apex)

| Month | Average Daily Flow | | Percentage Change |
|---------|--------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 20,585 | 20,090 | (2.4%) |
| Feb | 21,890 | 21,237 | (3.0%) |
| Mar | 25,926 | 24,091 | (7.1%) |
| Apr | 25,343 | 24,967 | (1.5%) |
| May | 24,331 | 24,691 | 1.5% |
| Jun | 25,672 | 26,281 | 2.4% |
| Average | 23,958 | 23,560 | (1.7%) |

Northwest Traffic (U.S. 95 at Mercury)

| Month | Average Daily Flow | | Percentage Change |
|---------|--------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 12,158 | 11,409 | (6.2%) |
| Feb | 11,628 | 11,435 | (1.7%) |
| Mar | 11,686 | 11,523 | (1.4%) |
| Apr | 11,085 | 11,699 | 5.5% |
| May | 11,602 | 12,735 | 9.8% |
| Jun | 11,875 r | 13,204 | 11.2% |
| Average | 11,672 r | 12,001 | 2.8% |

Southeast Traffic (U.S. 95 at Searchlight)

| Month | Average Daily Flow | | Percentage Change |
|---------|--------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 8,592 | 8,425 | (1.9%) |
| Feb | 9,446 | 8,855 | (6.3%) |
| Mar | 10,628 | 9,947 | (6.4%) |
| Apr | 9,904 | 10,129 | 2.3% |
| May | 8,654 | 8,999 | 4.0% |
| Jun | 8,211 | 8,648 | 5.3% |
| Average | 9,239 | 9,167 | (0.8%) |

r = Revised

SOURCE: Nevada Department of Transportation - Traffic Section

LAS VEGAS AUTO TRAFFIC

Southwest/So CA Traffic (I-15 at CA/NV Border)

| Month | Average Daily Flow | | Percentage Change |
|---------|--------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 33,064 | 33,935 | 2.6% |
| Feb | 34,192 | 34,145 | (0.1%) |
| Mar | 38,516 | 36,726 | (4.6%) |
| Apr | 36,921 | 41,083 | 11.3% |
| May | 37,715 | 39,490 | 4.7% |
| Jun | 39,204 | 41,912 | 6.9% |
| Average | 36,602 | 37,882 | 3.5% |

Total (All Four Directions)

| Month | Average Daily Flow** | | Percentage Change |
|---------|----------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 74,399 | 73,859 | (0.7%) |
| Feb | 77,156 | 75,672 | (1.9%) |
| Mar | 86,756 | 82,287 | (5.2%) |
| Apr | 83,253 | 87,878 | 5.6% |
| May | 82,302 | 85,915 | 4.4% |
| Jun | 84,962 r | 90,045 | 6.0% |
| Average | 81,471 r | 82,609 | 1.4% |

** Adjusted average daily traffic for major highways leading in and out of Las Vegas.

r = Revised

SOURCE: Nevada Department of Transportation - Traffic Section

NUMBER OF TAXICAB TRIPS IN CLARK COUNTY

| Month | 2008 | 2009 | Percentage |
|-------|------------|------------|------------|
| | | | Change |
| Jan | 2,169,147 | 1,834,057 | (15.4%) |
| Feb | 2,153,087 | 1,922,997 | (10.7%) |
| Mar | 2,343,464 | 2,147,458 | (8.4%) |
| Apr | 2,231,334 | 2,057,544 | (7.8%) |
| May | 2,407,348 | 2,203,601 | (8.5%) |
| Jun | 2,186,633 | 1,890,527 | (13.5%) |
| Total | 13,491,013 | 12,056,184 | (10.6%) |

SOURCE: State of Nevada Taxicab Authority

LVCVA ROOM TAX REVENUE EARNED

Clark County room tax revenue allocated to the LVCVA totaled \$80.6 million during the first six months of 2009, a decrease of -30.6% when compared with the same period in 2008.

| Month | 2008 | 2009 | Percentage Change |
|--------------|----------------------|---------------------|-------------------|
| Jan | \$19,176,181 | \$13,441,466 | (29.9%) |
| Feb | 17,986,609 | 13,544,611 | (24.7%) |
| Mar | 21,597,387 | 13,921,781 | (35.5%) |
| Apr | 20,356,327 | 14,307,316 | (29.7%) |
| May | 20,601,672 | 14,112,176 | (31.5%) |
| Jun | 16,529,606 | 11,295,406 | (31.7%) |
| Total | \$116,247,781 | \$80,622,755 | (30.6%) |

SOURCE: Las Vegas Convention and Visitors Authority

ROOM TAX REVENUE EARNED BY ENTITY

First Six Months - 2009

An analysis of the collection of room tax revenue by the various entities in Clark County is listed in the following table.

| Entity | Dollar Amount | Percentage Change From 2008 | Share of Total Collected |
|--------------|---------------------|-----------------------------|--------------------------|
| County | \$73,688,846 | (30.6%) | 91.4% |
| Las Vegas | 4,191,400 | (34.8%) | 5.2% |
| Others (1) | 2,742,509 | (24.6%) | 3.4% |
| Total | \$80,622,755 | (30.6%) | 100.0% |

(1) "Others" includes: Boulder City, Mesquite, Henderson and North Las Vegas

SOURCE: Las Vegas Convention and Visitors Authority

LAS VEGAS HOTEL/MOTEL ACCOMMODATION SUMMARY

As of June 30, 2009

| | Number of Properties | Rooms | Percent |
|--------------|----------------------|----------------|---------------|
| Hotels | 152 | 125,610 | 89.1% |
| Motels | 146 | 15,420 | 10.9% |
| Total | 298 | 141,030 | 100.0% |

SOURCE: Las Vegas Convention and Visitors Authority

TOTAL CLARK COUNTY TAXABLE SALES

According to figures compiled by the State Department of Taxation, retail sales transactions in Clark County exceeded \$14.5 billion during the first six months of 2009, a decrease of -18.1% from 2008 levels.

Clark County Taxable Sales

| Month | 2008 | 2009 | Percentage Change |
|--------------|---------------------------|-------------------------|-------------------|
| Jan | \$2,669,666,978 r | \$2,317,513,594 | (13.2%) |
| Feb | 2,757,376,322 r | 2,216,004,020 | (19.6%) |
| Mar | 3,226,099,420 r | 2,758,267,543 | (14.5%) |
| Apr | 2,915,083,192 r | 2,415,844,543 | (17.1%) |
| May | 3,031,255,238 r | 2,368,769,107 | (21.9%) |
| Jun | 3,131,426,094 r | 2,450,627,287 | (21.7%) |
| Total | \$17,730,907,244 r | \$14,527,026,094 | (18.1%) |

r = Revised

SOURCE: State of Nevada - Department of Taxation

CLARK COUNTY TAXABLE SALES

Business Type: Food Services and Drinking Places and Accommodations* Only

| Month | 2008 | 2009 | Percentage Change |
|--------------|--------------------------|------------------------|-------------------|
| Jan | \$597,380,360 r | \$548,769,838 | (8.1%) |
| Feb | 569,837,353 r | 505,008,149 | (11.4%) |
| Mar | 632,627,979 r | 599,120,643 | (5.3%) |
| Apr | 674,279,771 r | 635,438,196 | (5.8%) |
| May | 713,315,086 r | 633,565,373 | (11.2%) |
| Jun | 627,733,158 r | 582,486,498 | (7.2%) |
| Total | \$3,815,173,707 r | \$3,504,388,697 | (8.1%) |

r = Revised

*Accommodations category reflects all sales tax derived from hotel-owned revenue centers (i.e. gift shop, catering, room service, retail outlets and hotel-owned restaurants) excluding lodging. Restaurants that are owned independently are categorized in "Food Services and Drinking Places."

SOURCE: State of Nevada - Department of Taxation

VISITORS TO HOOVER DAM

| Month | 2008 | 2009 | Percentage Change |
|-------|---------|---------|-------------------|
| Jan | 50,446 | 44,577 | (11.6%) |
| Feb | 57,241 | 49,503 | (13.5%) |
| Mar | 91,305 | 72,767 | (20.3%) |
| Apr | 76,108 | 80,401 | 5.6% |
| May | 71,963 | 65,122 | (9.5%) |
| Jun | 86,907 | 83,095 | (4.4%) |
| Total | 433,970 | 395,465 | (8.9%) |

SOURCE: Boulder Canyon Project - Visitor Services - Report of Visitors

VISITORS TO RED ROCK CANYON

| Month | 2008 | 2009 | Percentage Change |
|-------|-----------|---------|-------------------|
| Jan | 7,366 r | 12,263 | 66.5% |
| Feb | 9,480 | 10,384 | 9.5% |
| Mar | 21,928 | 22,379 | 2.1% |
| Apr | 18,152 | 24,128 | 32.9% |
| May | 18,759 | 17,266 | (8.0%) |
| Jun | 30,790 | 28,331 | (8.0%) |
| Total | 106,475 r | 114,751 | 7.8% |

r = Revised

SOURCE: State of Nevada - Parks Division

VISITORS TO LAKE MEAD

| Month | 2008 | 2009 | Percentage Change |
|-------|-----------|-----------|-------------------|
| Jan | 378,908 | 381,925 | 0.8% |
| Feb | 460,168 | 407,104 | (11.5%) |
| Mar | 615,246 | 497,033 | (19.2%) |
| Apr | 767,374 | 714,839 | (6.8%) |
| May | 845,702 | 881,445 | 4.2% |
| Jun | 896,812 | 879,411 | (1.9%) |
| Total | 3,964,210 | 3,761,757 | (5.1%) |

SOURCE: U.S. Department of Interior - National Park Service

VISITORS TO VALLEY OF FIRE

| Month | 2008 | 2009 | Percentage Change |
|-------|-----------|---------|-------------------|
| Jan | 27,018 r | 31,431 | 16.3% |
| Feb | 38,905 | 32,716 | (15.9%) |
| Mar | 57,940 | 86,226 | 48.8% |
| Apr | 56,775 | 97,616 | 71.9% |
| May | 50,778 | 46,696 | (8.0%) |
| Jun | 30,617 | 36,219 | 18.3% |
| Total | 262,033 r | 330,904 | 26.3% |

r = Revised

SOURCE: U.S. Department of Interior - National Park Service

UNEMPLOYMENT RATE

| Month | U.S. 08 / 09 | Nevada 08 / 09 | Las Vegas 08 / 09 |
|-------|-----------------|-------------------|----------------------|
| Jan | 4.9 / 7.6 | 5.3 / 9.4 | 5.6 / 10.0 |
| Feb | 4.8 / 8.1 | 5.5 / 10.0 | 5.1 / 10.1 |
| Mar | 5.1 / 8.5 | 5.6 / 10.4 | 5.2 / 10.4 |
| Apr | 5.0 / 8.9 | 5.8 / 10.6 | 5.0 / 10.4 |
| May | 5.5 / 9.4 | 6.1 / 11.2 | 5.7 / 11.1 |
| Jun | 5.6 / 9.5 | 6.4 / 12.0 | 5.3 / 12.3 |

* Seasonally adjusted rate

SOURCES: U.S. Bureau of Labor Statistics, Nevada Department of Employment, Training and Rehabilitation

CONSUMER CONFIDENCE INDEX

Composite Series: Index Numbers, 1985 = 100

| Month | 2008 | 2009 | Percentage Change |
|----------|------|------|-------------------|
| January | 87.3 | 37.4 | (57.2%) |
| February | 76.4 | 25.3 | (66.9%) |
| March | 65.9 | 26.9 | (59.2%) |
| April | 62.8 | 40.8 | (35.0%) |
| May | 58.1 | 54.8 | (5.7%) |
| June | 51.0 | 49.3 | (3.3%) |

SOURCE: The Conference Board

UNITED STATES CONSUMER PRICE INDEX

U.S. City Average: 1982-1984 = 100 (All Urban)

| Month | 2008 | 2009 | Percentage Change |
|---------|-------|-------|-------------------|
| Jan | 211.1 | 211.1 | 0.0% |
| Feb | 211.7 | 212.2 | 0.2% |
| Mar | 213.5 | 212.7 | (0.4%) |
| Apr | 214.8 | 213.2 | (0.7%) |
| May | 216.6 | 213.9 | (1.2%) |
| Jun | 218.8 | 215.7 | (1.4%) |
| Average | 214.4 | 213.1 | (0.6%) |

SOURCE: U.S. Department of Labor

TRAVEL PRICE INDEX

U.S. City Average: 1982-1984 = 100

| Month | 2008 | 2009 | Percentage Change |
|---------|-------|-------|-------------------|
| Jan | 248.2 | 233.5 | (5.9%) |
| Feb | 251.0 | 236.3 | (5.9%) |
| Mar | 258.4 | 237.5 | (8.1%) |
| Apr | 259.4 | 238.8 | (7.9%) |
| May | 264.6 | 239.9 | (9.3%) |
| Jun | 272.6 | 246.7 | (9.5%) |
| Average | 259.0 | 238.8 | (7.8%) |

SOURCE: U.S. Travel Association

LAUGHLIN VISITOR STATISTICS

| Visitor Indicator | January - June | | Change |
|---------------------------------------|----------------|---------------|---------|
| | 2008 | 2009 | |
| Visitor Volume | 1,519,155 | 1,326,917 | (12.7%) |
| Room Inventory | 10,657 | 10,655 | (0.0%) |
| Convention Attendance | 80,742 | 64,744 | (19.8%) |
| Occupancy Level | 73.1% | 69.0% | (4.1) |
| Average Daily Room Rate | \$43.45 | \$41.73 | (4.0%) |
| Room Nights Occupied | 1,422,113 | 1,331,065 | (6.4%) |
| Gross Gaming Revenue | \$309,114,000 | \$266,577,000 | (13.8%) |
| Laughlin/Bullhead City Air Passengers | 135,360 | 126,932 | (6.2%) |
| Average Daily Traffic Hwy 163 | 6,621 r | 6,461 | (2.4%) |

r = Revised

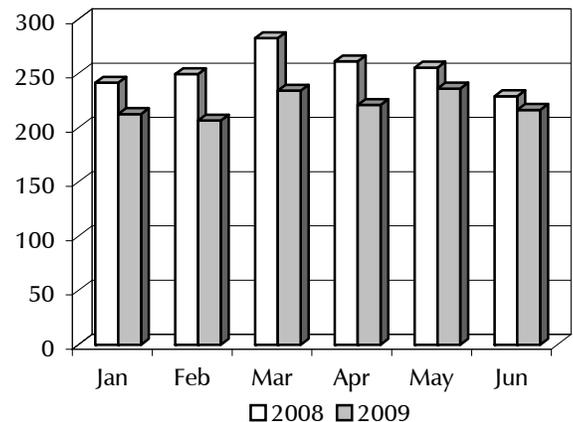
SOURCES: Las Vegas Convention and Visitors Authority, McCarran International Airport, Nevada Department of Transportation (NDOT, Nevada Gaming Control Board)

VISITOR VOLUME - LAUGHLIN

During the first six months of 2009, more than 1.3 million people visited Laughlin, Nevada. The Las Vegas Convention and Visitors Authority presents a monthly analysis of the Laughlin visitor volume in the following chart:

| Month | 2008 | 2009 | Percentage Change |
|--------------|------------------|------------------|-------------------|
| Jan | 241,541 | 212,639 | (12.0%) |
| Feb | 249,506 | 206,563 | (17.2%) |
| Mar | 282,561 | 234,142 | (17.1%) |
| Apr | 261,116 | 221,040 | (15.3%) |
| May | 255,425 | 236,039 | (7.6%) |
| Jun | 229,006 | 216,494 | (5.5%) |
| Total | 1,519,155 | 1,326,917 | (12.7%) |

Thousands



SOURCE: Las Vegas Convention and Visitors Authority

WWW.VISITLAUGHLIN.COM

Comprehensive information about lodging, gaming, entertainment, attractions and special events in Laughlin can be found online at VisitLaughlin.com, the official destination marketing web site for Laughlin, Nevada.

LAUGHLIN VISITOR PROFILE STUDY

During the calendar year of 2008, the Las Vegas Convention and Visitors Authority completed the *Laughlin Visitor Profile Study*. The purpose of this marketing research survey is to provide the Las Vegas Convention and Visitors Authority (LVCVA) with an objective assessment of the Laughlin visitor, as well as to identify trends in visitor behavior that occur over time. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711, or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

LAUGHLIN OCCUPANCY

Presented below is the Laughlin occupancy analysis for the first six months of 2009.

| Month | Occupancy Percentage | | Net Change |
|-------|----------------------|-------|------------|
| | 2008 | 2009 | |
| Jan | 67.0% | 63.4% | (3.6) |
| Feb | 75.1% | 69.0% | (6.1) |
| Mar | 80.2% | 70.9% | (9.3) |
| Apr | 76.1% | 68.9% | (7.2) |
| May | 73.0% | 73.1% | 0.1 |
| Jun | 67.2% | 68.8% | 1.6 |
| Total | 73.1% | 69.0% | (4.1) |

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN GROSS GAMING REVENUE

| Month | 2008 | 2009 | Percentage Change |
|-------|---------------|---------------|-------------------|
| | | | |
| Feb | 56,012,000 | 45,285,000 | (19.2%) |
| Mar | 56,187,000 | 51,527,000 | (8.3%) |
| Apr | 53,397,000 | 43,913,000 | (17.8%) |
| May | 48,578,000 | 41,268,000 | (15.0%) |
| Jun | 43,615,000 | 38,551,000 | (11.6%) |
| Total | \$309,114,000 | \$266,577,000 | (13.8%) |

SOURCE: Nevada Gaming Control Board

LAUGHLIN CONVENTION ATTENDANCE

Presented below is the Laughlin convention analysis for the first six months of 2009.

| Month | 2008 | 2009 | Percentage Change |
|-------|--------|--------|-------------------|
| | | | |
| Feb | 14,196 | 11,189 | (21.2%) |
| Mar | 10,496 | 12,741 | 21.4% |
| Apr | 15,843 | 9,597 | (39.4%) |
| May | 19,780 | 11,844 | (40.1%) |
| Jun | 11,379 | 8,555 | (24.8%) |
| Total | 80,742 | 64,744 | (19.8%) |

SOURCE: Las Vegas Convention and Visitors Authority

LAUGHLIN AUTO TRAFFIC

(State Route 163)

The Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route 163, 1/2 mile east of Interstate 95. This marketing tool can be utilized to study the automobile volume along a major highway that leads to the Laughlin Area.

The following chart contains the traffic volume on State Route 163 for the first six months of 2009.

| Month | Average Daily Traffic | | Percentage Change |
|---------|-----------------------|-------|-------------------|
| | 2008 | 2009 | |
| Jan | 6,078 | 5,928 | (2.5%) |
| Feb | 6,713 r | 6,132 | (8.7%) |
| Mar | 7,497 | 6,946 | (7.3%) |
| Apr | 7,489 | 7,441 | (0.6%) |
| May | 6,186 | 6,225 | 0.6% |
| Jun | 5,762 | 6,096 | 5.8% |
| Average | 6,621 r | 6,461 | (2.4%) |

r = Revised

SOURCE: Nevada Department of Transportation - Traffic Section

LAUGHLIN/BULLHEAD CITY AIRPORT

Enplaned and Deplaned Passengers

| Month | 2008 | 2009 | Percentage Change |
|-------|---------|---------|-------------------|
| | | | |
| Feb | 26,884 | 24,564 | (8.6%) |
| Mar | 28,118 | 28,211 | 0.3% |
| Apr | 19,911 | 20,998 | 5.5% |
| May | 17,363 | 16,440 | (5.3%) |
| Jun | 16,428 | 13,495 | (17.9%) |
| Total | 135,360 | 126,932 | (6.2%) |

SOURCE: Mojave County Airport Authority, Inc.

MESQUITE VISITOR STATISTICS

| Visitor Indicator | January - June | | Change |
|---|----------------|--------------|---------|
| | 2008 | 2009 | |
| Visitor Volume | 816,405 | 585,813 | (28.2%) |
| Room Inventory | 2,706 | 1,780 | (34.2%) |
| Occupancy Level | 86.3% | 88.2% | 1.9 |
| Average Daily Room Rate | \$57.61 | \$57.37 | (0.4%) |
| Room Nights Occupied | 428,049 | 305,565 | (28.6%) |
| Gross Gaming Revenue | \$78,926,000 | \$64,965,000 | (17.7%) |
| Average Daily Traffic Hwy I-15 at NV/AZ border | 22,221 | 21,681 | (2.4%) |

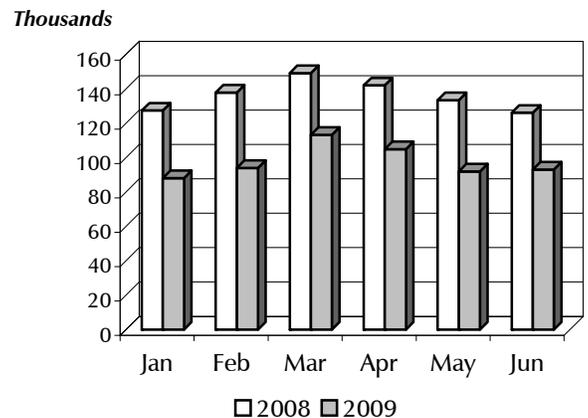
SOURCES: Las Vegas Convention and Visitors Authority, McCarran International Airport, Nevada Department of Transportation (NDOT, Nevada Gaming Control Board)

MESQUITE VISITOR VOLUME

During the first six months of 2009, more than 585,800 people visited Mesquite, Nevada. The Las Vegas Convention and Visitors Authority presents a monthly analysis of Mesquite visitor volume in the following chart:

| Month | 2008 | 2009 | Percentage Change |
|-------|---------|---------|-------------------|
| Jan | 127,469 | 88,183 | (30.8%) |
| Feb | 137,962 | 94,005 | (31.9%) |
| Mar | 149,252 | 113,378 | (24.0%) |
| Apr | 142,095 | 105,049 | (26.1%) |
| May | 133,439 | 92,036 | (31.0%) |
| Jun | 126,188 | 93,162 | (26.2%) |
| Total | 816,405 | 585,813 | (28.2%) |

SOURCE: Las Vegas Convention and Visitors Authority



WWW.VISITMESQUITE.COM

To promote Mesquite, the Las Vegas Convention and Visitors Authority maintains the web site, VisitMesquite.com.

The site contains detailed information about lodging and attractions in Mesquite with a particular emphasis on the destination's golf and spa amenities.

MESQUITE VISITOR PROFILE STUDY

During the calendar year of 2008, the Las Vegas Convention and Visitors Authority (LVCVA) completed the *Mesquite Visitor Profile Study*. The purpose of this marketing research survey is to provide the LVCVA with an objective assessment of the Mesquite visitor, as well as to identify trends in visitor behavior that occur overtime. Copies of this research can be obtained by contacting the LVCVA at (702) 892-0711, or an electronic version of the report can be viewed and downloaded at www.LVCVA.com.

MESQUITE OCCUPANCY

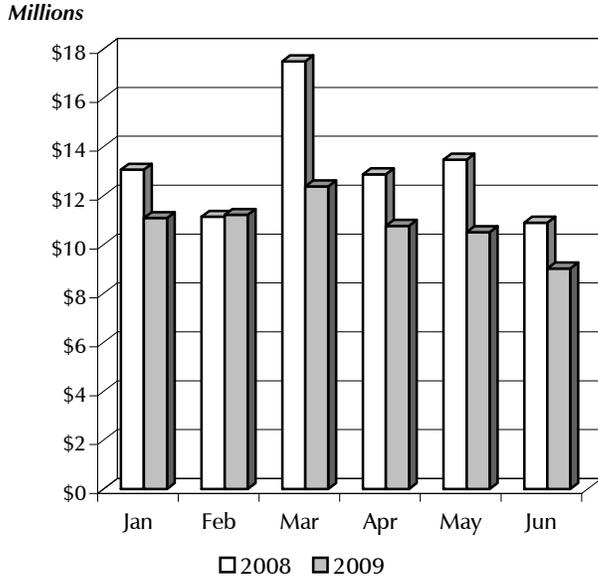
Presented below is the Mesquite occupancy analysis for the first six months of 2009.

| Month | 2008 | 2009 | Net Change |
|-------|-------|-------|------------|
| Jan | 79.0% | 74.9% | (4.1) |
| Feb | 91.4% | 88.4% | (3.0) |
| Mar | 92.5% | 96.3% | 3.8 |
| Apr | 91.0% | 92.2% | 1.2 |
| May | 82.7% | 87.0% | 4.3 |
| Jun | 81.5% | 91.0% | 9.5 |
| Total | 86.3% | 88.2% | 1.9 |

MESQUITE GAMING REVENUE

| Month | 2008 | 2009 | Percentage Change |
|-------|--------------|--------------|-------------------|
| Jan | \$13,061,000 | \$11,084,000 | (15.1%) |
| Feb | 11,135,000 | 11,211,000 | 0.7% |
| Mar | 17,488,000 | 12,381,000 | (29.2%) |
| Apr | 12,870,000 | 10,768,000 | (16.3%) |
| May | 13,475,000 | 10,500,000 | (22.1%) |
| Jun | 10,897,000 | 9,021,000 | (17.2%) |
| Total | \$78,926,000 | \$64,965,000 | (17.7%) |

Mesquite Gaming Revenue



SOURCE: Nevada Gaming Control Board

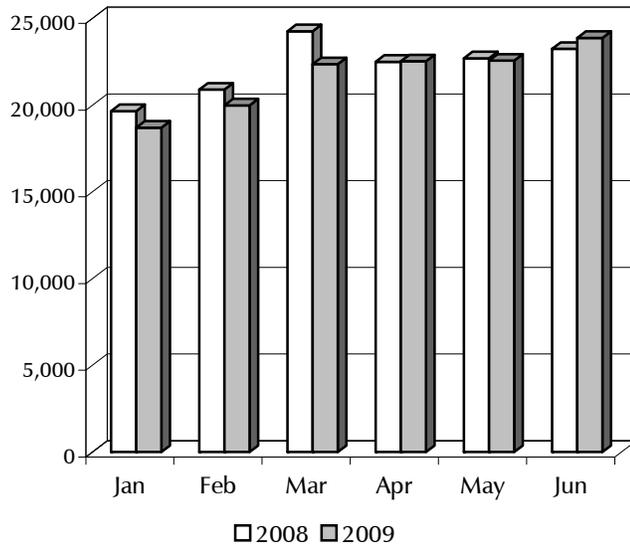
MESQUITE AUTO TRAFFIC

(I-15 at NV/AZ border)

The State of Nevada Department of Transportation records a continuous tabulation of daily traffic volume on Nevada State Route I-15 at NV/AZ border. This marketing tool is used to measure trends in automobile volume headed into the Mesquite area.

| Month | Average Daily Traffic | | Percentage Change |
|---------|-----------------------|--------|-------------------|
| | 2008 | 2009 | |
| Jan | 19,670 | 18,711 | (4.9%) |
| Feb | 20,907 | 19,999 | (4.3%) |
| Mar | 24,271 | 22,374 | (7.8%) |
| Apr | 22,515 | 22,539 | 0.1% |
| May | 22,710 | 22,574 | (0.6%) |
| Jun | 23,252 | 23,887 | 2.7% |
| Average | 22,221 | 21,681 | (2.4%) |

Mesquite Average Daily Traffic



SOURCE: State of Nevada Department of Transportation - Traffic Section

Many of the statistics and reports listed below can be viewed and downloaded from the Las Vegas Convention and Visitor Authority's web site at www.LVCVA.com.

Executive Summary of Clark County Visitor Statistics

Monthly

The LVCVA publishes statistics for Las Vegas, Laughlin and Mesquite that include visitor volume, convention attendance, occupancy levels, room inventory, gaming revenues, airline passengers and automobile traffic. Requestors of this data receive the Executive Summary, a report with both current month and year-to-date data for the current and prior year.

Marketing Bulletin

Biannually

The Marketing Bulletin is the published format of the Clark County Visitor Statistics. It contains all of the data found in the monthly reports as well as additional information such as room tax revenue, hotel/gaming employment and convention center statistics. The publication also contains an in-depth study of hotel and motel occupancy in Las Vegas, Laughlin and Mesquite. A historical review of many of the key tourism statistics is also included which provides an excellent source to summarize the growth rate of Clark County tourism. Marketing Bulletins are published twice per year and contain year-to-date information so that the second issue serves as a year-end summary.

Visitor Profile Study

Annually

A source for demographic and behavioral data on visitors, the study presents the findings of visitor interviews conducted throughout the calendar year (January 1- December 31). Sections include reasons for visiting, travel planning, trip characteristics and expenditures, gaming behavior and budgets, entertainment, attitudinal information and visitor demographics. Separate reports are available for Las Vegas, Laughlin and Mesquite.

Clark County Residents Study

Biennially

This publication provides insight into the gaming/entertainment behaviors and attitudes of Clark County residents. Data is collected through telephone interviews and published every two years.

Construction Bulletin

Every 3-4 Months (as needed)

This document tracks new hotel/motel room construction for Clark County. The project name, number of rooms and completion date are listed with subtotals by year. A list of proposed hotel/motel projects is included as well.

Nevada Development Authority

6700 Via Austi Pkwy Ste B
Las Vegas, NV 89119
(702) 791-0000

www.nevadadevelopment.org

The Nevada Development Authority distributes the "Las Vegas Perspective". This document contains information such as resident demographics, zip code profiles, cost-of-living, business and industry statistics, retail overview and Las Vegas tourism information.

Clark County Comprehensive Planning

500 South Grand Central Pkwy, Ste 3012
Las Vegas, NV 89155-1741
(702) 455-4314

www.accessclarkcounty.com

Maintains information pertaining to Clark County such as population, resident demographics, housing and land use guides.

UNLV Center for Business and Economic Research

4505 Maryland Pkwy Box 6002
Las Vegas, NV 89154-6002
(702) 895-3191

<http://cber.unlv.edu>

CBER was established to aid businesses and agencies by providing information that encompasses aspects of the business community including private, commercial and residential development, public transportation and communication systems. CBER publications include: Southern Nevada Business Directory (\$45), Housing Market Conditions (\$25), Migration Statistics Summary (\$20) and many others.

Nevada Department of Transportation

123 E Washington
Las Vegas, NV 89101
(702) 385-6500

www.nevadadot.com

Distributes information on traffic volume for all highways and interstates throughout Nevada.

Nevada Department of Employment,**Training & Rehabilitation**

2800 E St Louis Ave
Las Vegas, NV 89104
(702) 486-7923

<http://detr.state.nv.us>

Distributes information on Nevada employment statistics such as labor force estimates, wage surveys and employment guides. The "Nevada Economy In Brief" is published by this agency, among many other documents.

McCarran International Airport

PO Box 11005
Las Vegas, NV 89111-1005
(702) 261-5100

www.mccarran.com

Collects information on airline passengers, average daily flights, air seats and other statistics regarding scheduled, charter and commuter air traffic at Clark County airports.

Nevada Gaming Control Board

555 E Washington Ave Ste 2600
Las Vegas, NV 89101
Las Vegas: (702) 486-2000
Carson City: (775) 684-7700

www.gaming.nv.gov

State agency responsible for collecting and distributing gaming revenue information. Monthly, quarterly and annual reports are available. In addition, booklets regarding gaming regulations, the U.S. gaming industry and the Nevada Gaming Control Act are available.