

MINERAL COUNTY, NEVADA

JUNE 30, 2014

MINERAL COUNTY, NEVADA
JUNE 30, 2014

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Independent Auditor's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, In Lieu of Taxes Fund, Road Fund and FAA Airport Expansion Grant for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Funding Progress-Other Postemployment Benefits on pages M-1 through M-8 and page 35, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 24, 2014, on our consideration of Mineral County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mineral County, Nevada's internal control over financial reporting and compliance.

Yerington, Nevada
November 24, 2014

Arrighi, Blake - Associates, LLC

MINERAL COUNTY, NEVADA
MANAGEMENT'S DISCUSSION & ANALYSIS
For the year ended June 30, 2014

This discussion and analysis of Mineral County's financial performance provides an overview of the County's financial activities for the year ending June 30, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole. A comparison of fiscal year 2013-14 to fiscal year 2012-13 financial information is included in this discussion. We encourage readers to read this information in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Mineral County's basic financial statements. Mineral County's basic financial statements are comprised of three components: 1) countywide financial statements, 2) fund financial statements and 3) notes to the financial statement. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the county's finances in a manner similar to a private-sector business.

The Statement of Net Position present information on all of the county's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating. However, in evaluating the overall position of the county, non-financial information such as changes in the county's tax base and the condition of the county's capital assets will also need to be evaluated.

The Statements of Activities presents information showing how the county's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenditures are reported in this statement for some items that will only result in cash flows for future fiscal periods (i.e. uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues, including federal and state grants and other shared revenue (governmental activities) from the function that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government, judicial, public safety, highways and streets, public works, culture and recreation, welfare, health sanitation and community support. The business-type activities of the county include water, sewer, and sanitary and power systems operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the county's funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities on the countywide financial statements. Most of the county's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the county's general government operations and the basic services being provided, along with the financial resources available.

Because of the focus of the governmental funds provides a more narrow view than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the countywide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. They are divided into three groups; 1) The County's general fund, which accounts for traditional governmental activities, 2) Special Revenue funds, which account for proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes, 3) Capital Projects fund, which accounts for the acquisition and construction of capital facilities and equipment (other than those financed solely by enterprise funds).

Information is presented separately on the government fund balance sheet and on the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds.

Proprietary Funds

The County maintains one type of proprietary fund. Enterprise funds are used to report the same function presented in the business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water, sewer, sanitary and power systems operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for the water, sewer, sanitary, and power system funds since these are considered to be major funds for the county.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected on the government-wide financial statement because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statement and schedules.

Government-Wide Financial Analysis

The chart below provides a summary of the County's net assets for 2014 and 2013.

Mineral County Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Current and Other Assets	\$ 4,799,673	\$ 5,299,066	\$ 1,331,655	\$ 1,227,343	\$6,131,328	\$6,526,409
Capital Assets	13,139,781	8,945,692	17,319,945	17,884,135	30,459,726	26,829,827
Total Assets	17,939,454	14,244,758	18,651,600	19,111,478	36,591,054	33,356,236
Current Liabilities	815,242	886,936	161,016	37,263	976,258	924,199
Non-Current Liabilities	5,002,964	4,344,851	5,481,399	5,583,059	10,484,363	9,927,910
Total Liabilities	5,818,206	5,231,787	5,642,415	5,620,322	11,460,621	10,852,109
Net Position						
Invested in Capital Assets	11,678,841	7,803,316	12,231,812	12,709,761	23,910,653	20,513,077
Restricted	442,407	1,209,655	78,147	48,142	520,554	1,257,797
Unrestricted	-	-	699,226	733,253	699,226	733,253
Total Net Position	12,121,248	9,012,971	13,009,185	13,491,156	25,130,433	22,504,127

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. By far, the largest portion of the County's assets reflects its investment in capital assets (e.g. land and improvements, buildings and buildings and improvements, machinery and equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The table below shows the changes in net position for 2014 and 2013.

Mineral County Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues						
Charges for Services	\$1,437,898	\$1,255,228	\$1,186,367	\$1,243,617	\$2,624,265	\$2,498,845
Operating Grants/Contributions	956,314	842,360	42,673	18,955	998,987	861,315
Capital Grants/Contributions	2,610,062	349,598	-	130,310	2,610,062	479,908
General Revenues						
Property Taxes	2,543,631	2,031,334	-	-	2,543,631	2,031,334
Investment Earnings	1,332	5,269	199	371	1,531	5,640
Miscellaneous	4,107,683	4,312,760	-	-	4,107,683	4,312,760
Total Revenues	11,656,920	8,796,549	1,229,239	1,393,253	12,886,159	10,189,802
Expenses						
General						
Government	2,077,380	2,274,581	-	-	2,077,380	2,274,581
Judicial	812,138	965,152	-	-	812,138	965,152
Public Safety	3,196,386	3,391,623	-	-	3,196,386	3,391,623
Highways and Streets	806,935	848,807	-	-	806,935	848,807
Welfare	168,019	415,277	-	-	168,019	415,277
Health	520,797	539,464	-	-	520,797	539,464
Intergovernmental	-	-	-	-	-	-
Culture and Recreation	526,802	471,059	-	-	526,802	471,059
Interest	17,894	13,967	-	-	17,894	13,967
Community Support	422,292	869,696	-	-	422,292	869,696
Utilities	-	-	1,711,210	1,565,702	1,711,210	1,565,702
Total Expenses	8,548,643	9,789,626	1,711,210	1,565,702	10,259,853	11,355,328
Transfers	-	86,399	-	(86,399)	-	-
Increase (decrease) in Net Position	3,108,277	(906,678)	(481,971)	(258,362)	2,626,306	(1,165,040)
Net Position July 1	9,012,971	9,919,649	13,491,156	13,749,518	22,504,127	23,669,167
Net Position June30	12,121,248	9,012,971	13,009,185	13,491,156	25,130,433	22,504,127

Governmental Activities

Net position increased by \$3,108,277. A portion of this increase is due to GASB 45 and recording the increase of the OPEB liability of \$588,204 and the Airport Improvement Grant for \$2,431,142 for the fiscal year 2013-2014.

Business-type Activities

Business-type activities net position decreased by \$481,971. The decrease is due to the OPEB and depreciation on the water and sewer improvements.

Financial Analysis of County Funds

The purpose of the County's governmental fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2014 the County's governmental funds reported combined ending fund balances of \$4,103,925 a decrease of \$330,674 in comparison to the decrease in the prior fiscal year of \$748,215.

The General Fund is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$ 914,093, a decrease of \$631,955 as compared to the prior fiscal year increase of \$382,639.

Business-Type Funds

The County's enterprise funds provide the same type of information found in the county-wide financial statements but in more detail.

Total net assets of the Hawthorne Utilities funds at the end of the fiscal year were \$13,009,185. Other factors concerning the finance of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets

The County's investment in capital assets for its governmental & business-type activities as of June 30, 2013 amounts to \$26,829,827. This investment in capital assets includes land, buildings, improvements, machinery and equipment. Refer to Note 4 of the financial statements for additional detail regarding capital assets.

	Capital Assets (Net of depreciation)					
	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Land	\$736,330	\$736,330	\$23,400	\$23,400	\$759,730	\$759,730
Construction	-	-	-	-	-	-
Buildings	2,864,239	2,888,062	190,884	145,860	3,055,123	3,033,922
Improvements other than Buildings	512,951	416,220	16,628,174	17,121,990	17,141,125	17,538,210
Infrastructure	6,347,168	3,850,943	-	-	6,347,168	3,850,943
Equipment and Vehicles	2,679,093	1,054,137	477,487	592,885	3,156,580	1,647,022
Total	<u>\$13,139,781</u>	<u>\$8,945,692</u>	<u>\$17,319,945</u>	<u>\$17,884,135</u>	<u>\$30,459,726</u>	<u>\$26,829,827</u>

Debt Administration

As of June 30, 2014, The County had total long-term obligations outstanding of \$10,731,271. The long-term obligation also includes \$402,317 in liability for compensated absences and \$3,779,882 for other post-employment benefits obligations for both governmental and business-type funds.

See Note 8 to the financial statements for details of long-term obligations for Mineral County.

General Fund Budgetary Highlights

Revenue Increases

- Notable increases in projected revenue include:

- Fines & Forfeits revenue of \$ 38,962
- Property sales of \$74,613
- Geothermal revenue of \$ 32,677
- Tax, penalties & interest of \$ 97,488

Revenue Decreases

- Personal property taxes did not meet budget projection by \$76,548
- Net proceeds of mines distribution reduced by State of NV by \$174,901

Economic Factors

The County reviews and includes a variety of economic related statistics in the development and monitoring of the operating and capital budgets. Several long-range plans are annually updated to aid in the development of both operating and capital budgets, including 5-year plans for the County's General Fund. The assumptions used in the plans are reviewed by the County Commissioners as background for decisions about revenue projections and cost allocations.

Budgets of FY13-14 were developed based on the following assumptions:

- Economic activity will remain stable
- Increases in expenditures could be supported by revenue projections.

Requests for Information

This financial report is designed to provide a general overview of Mineral County's finances for those interested. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to the Mineral County Recorder-Auditor's Office, P.O. Box 1447 Hawthorne, NV 89415 or by calling (775) 945-3676 or via e-mail: recorderauditor@mineralcountynv.org.

MINERAL COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2014

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 3,659,210	\$ 1,091,074	\$ 4,750,284
Accounts receivable	65,703	191,293	256,996
Taxes receivable	114,023	-	114,023
Interest receivable	-	216	216
Due from other governments	960,737	-	960,737
Inventory	-	49,072	49,072
Capital assets, net of accumulated depreciation			
Land	736,330	23,400	759,730
Buildings	2,864,239	145,286	3,009,525
Improvements other than buildings	512,951	16,577,769	17,090,720
Equipment and vehicles	2,679,093	573,490	3,252,583
Infrastructure	6,347,168	-	6,347,168
	<u>17,939,454</u>	<u>18,651,600</u>	<u>36,591,054</u>
LIABILITIES			
Accounts payable	273,100	43,208	316,308
Accrued liabilities	199,251	10,090	209,341
Deposits	-	7,700	7,700
Unearned revenues	117,683	-	117,683
Noncurrent liabilities:			
Compensated absences due within 1 year	149,046	11,777	160,823
Long-term debt due within 1 year	76,162	88,241	164,403
Compensated absences due in more than one year	219,872	21,792	241,664
Long-term debt due in more than one year	1,384,778	4,999,892	6,384,670
Other post-employment benefits obligations	3,398,314	381,568	3,779,882
	<u>5,818,206</u>	<u>5,564,268</u>	<u>11,382,474</u>
Reserve for debt service and asset management	-	78,147	78,147
	<u>5,818,206</u>	<u>5,642,415</u>	<u>11,460,621</u>
NET POSITION			
Invested in capital assets, net of related debt	11,678,841	12,231,812	23,910,653
Retricted for:			
Capital projects	34,049	-	34,049
Highways and streets	119,350	-	119,350
Public safety	109,971	-	109,971
General government	85,929	-	85,929
Debt service	93,108	51,771	144,879
Water management	-	26,376	26,376
Unrestricted	-	699,226	699,226
	<u>12,121,248</u>	<u>13,009,185</u>	<u>25,130,433</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 2,077,380	\$ 255,337	\$ -	\$ -
Judicial	812,138	52,683	-	-
Public safety	3,196,386	740,820	401,021	178,920
Highways and streets	806,935	-	333,220	-
Welfare	168,019	-	-	-
Health and sanitation	520,797	334,353	-	-
Culture and recreation	526,802	54,705	1,260	-
Community support	422,292	-	220,813	2,431,142
Interest	17,894	-	-	-
Total Governmental Activities	<u>8,548,643</u>	<u>1,437,898</u>	<u>956,314</u>	<u>2,610,062</u>
Business-type Activities:				
Utilities	1,711,210	1,186,367	42,673	-
Total Business-type Activities	<u>1,711,210</u>	<u>1,186,367</u>	<u>42,673</u>	<u>-</u>
Total County	<u>\$ 10,259,853</u>	<u>\$ 2,624,265</u>	<u>\$ 998,987</u>	<u>\$ 2,610,062</u>

General Revenues:

- Ad valorem taxes
- Consolidated taxes
- Federal payment in lieu of tax
- State gaming licenses
- State motor vehicle fuel tax
- Room tax revenue
- Geothermal revenue
- Unrestricted investment earnings
- Miscellaneous

Total General Revenues and Transfers

Change in Net Position

NET POSITION, JULY 1

NET POSITION, JUNE 30

See accompanying notes.

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL PRIMARY GOVERNMENT
\$ (1,822,043)	\$ -	\$ (1,822,043)
(759,455)	-	(759,455)
(1,875,625)	-	(1,875,625)
(473,715)	-	(473,715)
(168,019)	-	(168,019)
(186,444)	-	(186,444)
(470,837)	-	(470,837)
2,229,663	-	2,229,663
(17,894)	-	(17,894)
<u>(3,544,369)</u>	<u>-</u>	<u>(3,544,369)</u>
-	(482,170)	(482,170)
-	(482,170)	(482,170)
<u>(3,544,369)</u>	<u>(482,170)</u>	<u>(4,026,539)</u>
2,543,631	-	2,543,631
1,965,048	-	1,965,048
696,817	-	696,817
141,872	-	141,872
702,031	-	702,031
97,197	-	97,197
52,677	-	52,677
1,332	199	1,531
452,041	-	452,041
<u>6,652,646</u>	<u>199</u>	<u>6,652,845</u>
<u>3,108,277</u>	<u>(481,971)</u>	<u>2,626,306</u>
<u>9,012,971</u>	<u>13,491,156</u>	<u>22,504,127</u>
\$ <u>12,121,248</u>	\$ <u>13,009,185</u>	\$ <u>25,130,433</u>

See accompanying notes.

MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2014

	GENERAL FUND	IN LIEU OF TAXES FUND	ROAD FUND	FAA AIRPORT EXPANSION GRANT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS & DEFERRED OUTFLOWS OF RESOURCES						
Assets:						
Cash and investments	\$ 505,088	\$ 728,777	\$ 697,794	\$ -	\$ 1,727,551	\$ 3,659,210
Receivables:						
Taxes, delinquent	98,890	-	-	-	15,133	114,023
Accounts, net	24,647	-	-	-	41,056	65,703
Due from other governments	598,192	-	107,014	128,112	127,419	960,737
Total Assets	1,226,817	728,777	804,808	128,112	1,911,159	4,799,673
Deferred outflows of resources	-	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ 1,226,817	\$ 728,777	\$ 804,808	128,112	\$ 1,911,159	\$ 4,799,673
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES						
Liabilities:						
Accounts payable	\$ 144,227	\$ 13,946	\$ 8,461	\$ -	\$ 106,466	\$ 273,100
Accrued liabilities	77,195	-	14,826	-	25,391	117,412
Advances from grantors	-	-	-	128,112	71,409	199,521
Total Liabilities	221,422	13,946	23,287	128,112	203,266	590,033
Deferred inflows of resources:						
Deferred for property taxes	91,302	-	-	-	14,413	105,715
FUND BALANCES						
Restricted	-	-	781,521	-	614,181	1,395,702
Committed	-	714,831	-	-	1,025,202	1,740,033
Assigned	438,391	-	-	-	34,049	472,440
Unassigned	475,702	-	-	-	20,048	495,750
Total Fund Balances	914,093	714,831	781,521	-	1,693,480	4,103,925
Total Liabilities, Deferred Inflows of Resources and Fund Balance:	\$ 1,226,817	\$ 728,777	\$ 804,808	\$ 128,112	\$ 1,911,159	\$ 4,799,673

See accompanying notes.

MINERAL COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
6/30/2014

Fund Balances - Governmental Funds \$ 4,103,925

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 21,438,460	
Less: accumulated depreciation	<u>(8,298,679)</u>	13,139,781

Long-term liabilities, including notes payable are not due and payable in the current period and, therefore are not reported in governmental funds.

Other post-employment benefits	(3,398,314)	
Notes payable	(365,339)	
Landfill closure costs	(1,095,601)	
Compensated absences	<u>(368,918)</u>	(5,228,172)

Deferred inflows of resources represents amounts that were not available to fund current expenditures and, therefore, are not reported in governmental funds.

105,714

Total Net Position of Governmental Activities

\$ 12,121,248

MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

	GENERAL FUND	IN LIEU OF TAXES FUND	ROAD FUND	FAA AIRPORT EXPANSION GRANT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES						
Taxes	\$ 2,017,545	\$ -	\$ -	\$ -	\$ 526,086	\$ 2,543,631
Licenses and permits	99,033	-	-	-	102,780	201,813
Intergovernmental revenues	2,292,079	696,817	742,638	2,431,142	617,092	6,779,768
Charges for services	157,246	-	11,633	-	809,231	978,110
Fines and forfeits	183,562	-	-	-	112,785	296,347
Miscellaneous	412,000	-	14,448	-	130,971	557,419
Total Revenues	5,161,465	696,817	768,719	2,431,142	2,298,945	11,357,088
EXPENDITURES						
Current:						
General government	1,914,385	260,180	-	-	586,803	2,761,368
Public safety	2,305,946	-	-	-	890,440	3,196,386
Judicial	966,297	-	-	-	45,841	1,012,138
Highways and streets	-	-	687,585	-	119,350	806,935
Welfare	-	-	-	-	168,019	168,019
Health and sanitation	224,082	-	-	-	296,715	520,797
Culture and recreation	323,232	-	-	-	203,570	526,802
Community support	20,000	-	-	2,431,142	422,292	2,873,434
Intergovernmental	149,573	-	-	-	-	149,573
Debt service:						
Principal	19,596	-	-	-	45,190	64,786
Interest	3,309	-	-	-	6,943	10,252
Total Expenditures	5,926,420	260,180	687,585	2,431,142	2,785,163	12,090,490
Excess (Deficiency) of Revenues Over (Under) Expenditures	(764,955)	436,637	81,134	-	(486,218)	(733,402)
OTHER FINANCING SOURCES (USES)						
Medical Indigent account payable forgiveness	-	-	-	-	223,808	223,808
Issuance of debt	-	-	-	-	178,920	178,920
Transfers in	260,000	-	-	-	351,171	611,171
Transfers out	(127,000)	(434,171)	-	-	(50,000)	(611,171)
Total Other Financing Sources (Uses)	133,000	(434,171)	-	-	703,899	402,728
Net Change in in Fund Balances	(631,955)	2,466	81,134	-	217,681	(330,674)
FUND BALANCES, July 1	1,546,048	712,365	700,387	-	1,475,799	4,434,599
FUND BALANCES, June 30	\$ 914,093	\$ 714,831	\$ 781,521	\$ -	\$ 1,693,480	\$ 4,103,925

See accompanying notes.

**MINERAL COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Net Change in Fund Balances - Governmental Funds \$ (330,674)

Amounts reported for governmental activities in the statement of net position are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 4,717,860	
Less: Current year depreciation	<u>(500,391)</u>	4,217,469

The net effect of various miscellaneous transactions involving capital assets is to increase net position (250,150)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statement.

Deferred inflows of resources	5,017
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of note principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities on the statement of net position.

Principal payments	67,783
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in net OPEB obligation	(588,204)
Change in landfill closure costs payable	(36,411)
Change in long-term compensated absences	<u>23,447</u>

Change in Net Postion of Governmental Activities	<u>\$ 3,108,277</u>
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MINERAL COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 2,260,163	\$ 2,210,163	\$ 2,017,545	\$ (192,618)
Licenses and Permits	66,000	66,000	99,033	33,033
Intergovernmental Revenues	2,165,094	2,278,835	2,292,079	13,244
Charges for Services	144,100	144,100	157,246	13,146
Fines and Forfeits	144,600	144,600	183,562	38,962
Miscellaneous	83,000	141,250	412,000	270,750
Total Revenues	<u>4,862,957</u>	<u>4,984,948</u>	<u>5,161,465</u>	<u>176,517</u>
EXPENDITURES				
Current:				
General Government	2,007,749	2,007,749	1,914,385	93,364
Public Safety	2,238,152	2,316,188	2,305,946	10,242
Judicial	967,067	979,767	966,297	13,470
Health and Sanitation	250,443	250,443	224,082	26,361
Culture and Recreation	300,582	331,837	323,232	8,605
Community Support	20,000	20,000	20,000	-
Intergovernmental	149,573	149,573	149,573	-
Debt service	22,905	22,905	22,905	-
Total Expenditures	<u>5,956,471</u>	<u>6,078,462</u>	<u>5,926,420</u>	<u>152,042</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,093,514)</u>	<u>(1,093,514)</u>	<u>(764,955)</u>	<u>(328,559)</u>
OTHER FINANCING SOURCES (USES)				
Contingency	(70,000)	(70,000)	-	70,000
Transfers in	130,000	130,000	260,000	(130,000)
Transfers out	(115,000)	(115,000)	(127,000)	12,000
Total Other Financing Sources (Uses)	<u>(55,000)</u>	<u>(55,000)</u>	<u>133,000</u>	<u>(48,000)</u>
Net Change in Fund Balances	<u>(1,148,514)</u>	<u>(1,148,514)</u>	<u>(631,955)</u>	<u>516,559</u>
FUND BALANCE, July 1	<u>1,442,010</u>	<u>1,442,010</u>	<u>1,546,048</u>	<u>104,038</u>
FUND BALANCE, June 30	<u>\$ 293,496</u>	<u>\$ 293,496</u>	<u>\$ 914,093</u>	<u>\$ 620,597</u>

See accompanying notes.

MINERAL COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental Revenues	\$ 427,000	\$ 427,000	\$ 696,817	\$ 269,817
EXPENDITURES				
Current:				
General Government	692,392	692,392	260,180	432,212
Total Expenditures	692,392	692,392	260,180	432,212
Excess (Deficiency) of Revenues over Expenditures	(265,392)	(265,392)	436,637	702,029
OTHER FINANCING SOURCES (USES)				
Transfers out	(263,571)	(263,571)	(434,171)	(170,600)
Total Other Financing Sources (Uses)	(263,571)	(263,571)	(434,171)	(170,600)
Net Change in Fund Balance	(528,963)	(528,963)	2,466	531,429
FUND BALANCE, July 1	538,963	538,963	712,365	173,402
FUND BALANCE, June 30	\$ 10,000	\$ 10,000	\$ 714,831	\$ 704,831

See accompanying notes.

MINERAL COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2014

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Intergovernmental Revenues	\$ 557,197	\$ 557,197	\$ 742,638	\$ 185,441
Charges for Services	11,500	11,500	11,633	133
Miscellaneous	350	350	14,448	14,098
Total Revenues	<u>569,047</u>	<u>569,047</u>	<u>768,719</u>	<u>199,672</u>
EXPENDITURES				
Current:				
Highways and streets	830,047	830,047	687,585	142,462
Total Expenditures	<u>830,047</u>	<u>830,047</u>	<u>687,585</u>	<u>142,462</u>
Net Change in Fund Balance	(261,000)	(261,000)	81,134	342,134
FUND BALANCE, July 1	<u>778,436</u>	<u>778,436</u>	<u>700,387</u>	<u>(78,049)</u>
FUND BALANCE, June 30	<u>\$ 517,436</u>	<u>\$ 517,436</u>	<u>\$ 781,521</u>	<u>\$ 264,085</u>

See accompanying notes.

MINERAL COUNTY, NEVADA
FAA AIRPORT EXPANSION GRANT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenues	\$ <u>2,431,142</u>	\$ <u>2,431,142</u>	\$ <u>2,431,142</u>	\$ <u>-</u>
EXPENDITURES				
Current:				
Community support	<u>2,431,142</u>	<u>2,431,142</u>	<u>2,431,142</u>	<u>-</u>
Total Expenditures	<u>2,431,142</u>	<u>2,431,142</u>	<u>2,431,142</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2014
 (Page 1 of 2)**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>		
	<u>HAWTHORNE TOWN UTILITY</u>	<u>OTHER ENTERPRISE FUNDS</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Cash and investments	\$ 1,016,909	\$ 74,165	\$ 1,091,074
Receivables:			
Interest	202	14	216
Accounts, net	162,424	5,301	167,725
Due from other funds	23,568	-	23,568
Inventory	49,072	-	49,072
Total Current Assets	<u>1,252,175</u>	<u>79,480</u>	<u>1,331,655</u>
Noncurrent Assets			
Capital Assets:			
Land	4,200	19,200	23,400
Buildings and improvements	368,993	-	368,993
Improvements other than buildings	21,122,260	2,309,472	23,431,732
Equipment and vehicles	1,528,125	81,718	1,609,843
	23,023,578	2,410,390	25,433,968
Less: Accumulated Depreciation	<u>(6,686,523)</u>	<u>(1,427,500)</u>	<u>(8,114,023)</u>
Net Capital Assets	<u>16,337,055</u>	<u>982,890</u>	<u>17,319,945</u>
Total Assets	<u>17,589,230</u>	<u>1,062,370</u>	<u>18,651,600</u>

MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2014
 (Page 2 of 2)

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	<u>HAWTHORNE TOWN UTILITY</u>	<u>OTHER ENTERPRISE FUNDS</u>	<u>TOTAL</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 17,760	\$ 1,758	\$ 19,518
Accrued salaries	9,826	264	10,090
Compensated absences	10,896	881	11,777
Due to other funds	-	23,190	23,190
Customer deposits	7,700	-	7,700
Revenue bonds-water revenue series	61,183	-	61,183
Revenue bonds-sewer revenue series	27,058	-	27,058
	<u>134,423</u>	<u>26,093</u>	<u>160,516</u>
Total Current Liabilities			
Long-term Liabilities			
Other post-employment benefits obligations	365,117	16,451	381,568
Compensated absences	21,792	-	21,792
Revenue bonds-water revenue series	3,505,470	-	3,505,470
Revenue bonds-sewer revenue series	1,494,422	-	1,494,422
	<u>5,386,801</u>	<u>16,451</u>	<u>5,403,252</u>
Total Long-Term Liabilities			
Reserve for debt services and asset management	78,147	-	78,147
	<u>78,147</u>	<u>-</u>	<u>78,147</u>
Total Liabilities and Reserves			
	<u>5,599,371</u>	<u>42,544</u>	<u>5,641,915</u>
NET POSITION			
Invested in capital assets, net of related debt	11,248,922	982,890	12,231,812
Restricted:			
Debt service	51,771	-	51,771
Asset management	26,376	-	26,376
Unrestricted	662,790	36,436	699,226
	<u>662,790</u>	<u>36,436</u>	<u>699,226</u>
Total Net Position			
	<u>\$ 11,989,859</u>	<u>\$ 1,019,326</u>	<u>\$ 13,009,185</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2014**

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	<u>HAWTHORNE TOWN UTILITY</u>	<u>OTHER ENTERPRISE FUNDS</u>	<u>TOTAL</u>
OPERATING REVENUES			
Water use fees	\$ 685,637	\$ 70,263	\$ 755,900
Sewer use fees	149,558	-	149,558
Utility connection fees	12,830	-	12,830
Other use fees	268,079	-	268,079
Franchise fees	-	-	-
Miscellaneous revenues	173,972	4,513	178,485
	<u>1,290,076</u>	<u>74,776</u>	<u>1,364,852</u>
Total Operating Revenues			
OPERATING EXPENSES			
Salaries and wages	407,516	16,488	424,004
Employee benefits	243,883	10,126	254,009
Services and supplies	315,723	52,238	367,961
Customer discounts	34,432	-	34,432
OPEB expense	66,764	2,569	69,333
Bad debt expense	1,495	-	1,495
Interest expense	111,701	-	111,701
Depreciation	511,958	52,837	564,795
	<u>1,693,472</u>	<u>134,258</u>	<u>1,827,730</u>
Total Operating Expenses			
Operating Income (Loss)	<u>(403,396)</u>	<u>(59,482)</u>	<u>(462,878)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest income	165	34	199
	<u>165</u>	<u>34</u>	<u>199</u>
Income (Loss) before Capital Contributions and Transfers	<u>(403,231)</u>	<u>(59,448)</u>	<u>(462,679)</u>
CAPITAL CONTRIBUTIONS			
Grant revenue	-	42,673	42,673
	<u>-</u>	<u>42,673</u>	<u>42,673</u>
Total Capital Contributions			
Change in Net Position	(403,231)	(16,775)	(420,006)
NET POSITION, July 1	<u>12,393,090</u>	<u>1,036,101</u>	<u>13,429,191</u>
NET POSITION, June 30	<u>\$ 11,989,859</u>	<u>\$ 1,019,326</u>	<u>\$ 13,009,185</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 1 of 2)**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>		
	<u>HAWTHORNE TOWN UTILITY</u>	<u>OTHER ENTERPRISE FUNDS</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 1,266,361	\$ 77,206	\$ 1,343,567
Cash payments to suppliers for goods and services	(322,024)	(51,385)	(373,409)
Cash payments to employees for services	(667,335)	(26,582)	(693,917)
Interest paid	(111,701)	-	(111,701)
Net Cash Provided (Used) by Operating Activities	<u>165,301</u>	<u>(761)</u>	<u>164,540</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Grant revenues	-	42,673	42,673
Principal paid on debt	(86,251)	-	(86,251)
Acquisition of capital assets	(30,628)	(31,942)	(62,570)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(116,879)</u>	<u>10,731</u>	<u>(106,148)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	165	32	197
Net Cash Provided (Used) by Investing Activities	<u>165</u>	<u>32</u>	<u>197</u>
Net Increase (Decrease) in Cash and Cash Equivalents	48,587	10,002	58,589
CASH AND CASH EQUIVALENTS, July 1	<u>968,322</u>	<u>64,163</u>	<u>1,032,485</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 1,016,909</u>	<u>\$ 74,165</u>	<u>\$ 1,091,074</u>

See accompanying notes.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (403,396)	\$ (59,482)	\$ (462,878)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	511,958	52,837	564,795
(Increase) decrease in:			
Receivables	(15,443)	1,830	(13,613)
Inventory	(10,018)	-	(10,018)
Increase (decrease) in:			
Payables	84,550	4,554	89,104
Customer deposits	(2,350)	(500)	(2,850)
	<u>\$ 165,301</u>	<u>\$ (761)</u>	<u>\$ 164,540</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 165,301</u>	<u>\$ (761)</u>	<u>\$ 164,540</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2014**

ASSETS

Cash and investments

\$ 846,789

LIABILITIES

Due to others and governments

\$ 846,789

See accompanying notes.

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MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Mineral County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Mineral County is recognized by the State constitution as a corporate body and is governed by a three member Board of Commissioners. The County is fiscally independent of all other governmental entities.

Activities under the jurisdiction of other governing boards, elected or appointed, that are not financially accountable to the County as defined by the Governmental Accounting Standards Board are not considered to be a part of Mineral County government and are reported separately.

New Accounting Pronouncements:

The following Governmental Accounting Standards Board (GASB) Statements have been implemented in the current financial statements:

Statement No. 67, *Financial Reporting for Pension Plans-an amendment of GASB Statement No. 25*. The provisions of this statement are effective for financial statements for fiscal years beginning after June 15, 2013. There was no impact to the financial statements.

Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2013. There was no impact to the financial statements

Government-Wide and Fund Financial Statements:

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, with the exception of agency funds, which has no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within sixty days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, and compensated absences are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **In Lieu of Taxes Fund** – The In Lieu of Taxes Fund accounts for transactions by the County related to PILT Funds received and expended by Mineral County.
- **Road Fund** – The Road Fund accounts for transactions by the County related to the streets and highways within the County.
- **FAA Airport Expansion Grant** – The FAA Airport Expansion Grant accounts for improvements to the airport which is being funded from the Federal Aviation Administration Airport Improvement Program..

The County reports the following major proprietary fund:

- **Hawthorne Utilities Fund**– The Utility Fund accounts for the operation of the County’s water, sewer and garbage services.

Additionally, the County reports the following fiduciary fund:

- **Agency Funds** – Agency Funds account for assets held by the County in a trustee capacity or as an agent for other governmental entities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund’s principal ongoing operations. Revenues and expenses not meeting these definitions are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Property Taxes:

All real property in Mineral County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate was further limited to \$3.64 per \$100 of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705.

Taxes on real property are a lien on the property and attach on July 1 (the levy date) of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Secured roll property taxes receivable reflect only those taxes receivable from the last two delinquent roll years. Delinquent taxes from all roll years prior to fiscal year 2011-2012 have been written off.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial and mobile homes.

Budgets and Budgetary Accounting:

Budget Policies:

Mineral County adheres to the Local Government Budget and Finance Act incorporated within the statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data reflected in these financial statements.

1. On or before April 15, the Mineral County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means to finance them.
2. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
3. Public hearings on the tentative budget are held on the third Monday in May.
4. After all the changes have been noted and hearings closed, the Board adopts the budget on or before June 1 and files it with the Nevada Department of Taxation.
5. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
6. Budgets for all funds (except fiduciary funds, which are not required to be budgeted) are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Appropriations lapse at year end.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

7. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Mineral County Board of Commissioners following a public hearing. The budget reflected in these financial statements has been amended from original amounts in accordance with State Statute.
8. In accordance with State Statute, actual expenditures may not exceed appropriations in the various governmental functions (excluding the debt service function) in the General Fund, Special Revenue and Capital Projects Funds, except as specifically permitted by NRS 354.626. The operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. The County also voluntarily participates in the State of Nevada Local Government Investment Pool (LGIP).

Investments are recorded at fair value based on quoted market prices, net of accrued interest as provided by the pool sponsors.

Pursuant to NRS 355.170 and 355.167, Mineral County may only invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured credit unions or savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Investment Pool.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and money market mutual funds.

Investment income is allocated to funds pursuant to the provisions of NRS 355.170-175, which allow income from investments associated with one fund to be assigned to another fund.

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss with respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year end.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement Number 63 and GASB Statement Number 65, the County recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Inventory:

The County's policy is to value inventories at the lower of cost or market, using the first-in-first-out method for the Enterprise Funds. Other County funds follow the policy of considering consumable supplies to be expenditures at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Subsequent Events:

Management has evaluated subsequent events through November 24, 2014, which is the date these financial statements were available to be issued and these financial statements have not been updated for subsequent events occurring after that date.

Capital Assets:

Capital assets, which include land, buildings, equipment, and infrastructure assets (i.e. roads, bridges, etc.) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at their estimated fair market value on the date of donation. The County's capitalization level is \$3,000. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, except those held in the proprietary funds, are depreciated using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Buildings and improvements	15-99
Infrastructure	20-40
Machinery and equipment	3-15

Depreciation for the proprietary funds is provided for financial reporting purposes using straight-line composite rates.

Fund Equity:

Beginning with fiscal year 2010-11, the County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. In the fund financial statements, the governmental funds report up to five components of fund balance, as applicable. These are: unspendable, restricted, committed, assigned and unassigned. Unspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal action of the governing board. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board or a designated official. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – Summary of Significant Accounting Policies (Continued):

At June 30, 2014, the General Fund had \$438,391 in assigned fund balance allocated to the 2014-15 budget. The Road Fund has \$781,521 restricted by legislation for road maintenance or improvements. The In Lieu of Taxes Fund had committed fund balance of \$714,831 for future Board allocations. Nonmajor governmental funds had \$614,181 in restricted fund balances for various purposes, \$1,025,202 committed fund balances per Board and fund resolutions, and \$34,049 assigned fund balance for capital projects.

When an expenditure is incurred for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions.

Net Position:

Net Position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitation on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

At June 30, 2014, the Governmental Activities had \$ 442,407 in net position restricted by state statute (statutory) or donors for specific purposes. Major components of the restricted net position include \$34,049 for capital projects, \$119,350 for road maintenance or improvements, \$109,971 for public safety and \$93,108 for general government functions. Restricted net assets for Business Activities included \$51,771 for debt service and \$26,376 for water management.

Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Compensated Absences:

In the proprietary funds, compensated absences are recognized as expenses when the benefits are earned. In the governmental funds, the current portion is recorded as a payroll expenditure. The long-term portion is accounted for in the governmental column of the government-wide Statement of Net Position.

NOTE 2 – Stewardship, Compliance and Accountability:

Mineral County conformed to all significant statutory constraints on its financial administration during the year, with the following exceptions: Total expenditures of the Park and Recreation Fund exceeded appropriations by \$5,320, Walker Lake Litigation Fund exceeded appropriations by \$92,154, Assessor Technology Fund exceeded appropriations by \$31,547 and total expenditures of the Capital Projects Fund exceeded appropriations by \$131,864 in public safety function and \$17,772 in the debt service function, which are apparent violations of NRS 354.626.

NOTE 3 – Cash and Investments:

Mineral County maintains a cash and investment pool that is available for use by all funds. At June 30, 2014, this pool is displayed by governmental and business activities on the Statement of Net Position as "Cash and Investments."

**MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 – Cash and Investments (Continued):

The following is a listing of cash deposits indicating collateral or insurance on those deposits. The bank balance differs from the carrying amount by outstanding checks and deposits in transit.

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 250,000	\$ 22,294
Insured (ASI)	23,658	23,658
Insured (NCUA)	42,349	42,349
Collateralized, collateral held by County's agent in County's name	3,627,795	4,122,101
	\$ 3,943,802	\$ 4,210,402

Investments are carried at fair value. The following is a listing of those investments indicating insurance, collateral, or securities held on those investments through Bank of America:

	Carrying Amount
Investments:	
State of Nevada Local Government Investment Pool:	
Held by Mineral County	\$ 1,653,271
Total Cash (Carrying Amount)	3,943,802
Total Cash and Investments	\$ 5,597,073

As of June 30, 2014, the County had the following investment:

Investment Type	Maturities (average weighted maturity)	Fair Value
State of Nevada Local Government Investment Pool	80 Days	\$ 1,653,271

Mineral County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. Wells Fargo determines the fair value of the LGIP's investments on a monthly basis.

The County's investment in the LGIP discussed above is equal to its original investment plus monthly allocation of interest income and realized and unrealized gains and losses, which is the same as the value of pool shares.

As noted, Nevada Revised Statutes (NRS 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from the increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and as noted above the County does not have a formal investment policy that specifies minimum acceptable credit ratings.

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance, ASI and collateralized by the County's agent in the County's name.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 4 – Capital Assets:

A summary of changes in capital assets for the year ended June 30, 2014 follows:

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 736,330	\$ -	\$ -	\$ 736,330
Total Capital Assets, Not Being Depreciated	736,330	-	-	736,330
Capital Assets Being Depreciated:				
Buildings	3,929,479	-	-	3,929,479
Improvements other than buildings	1,626,000	194,433	-	1,820,433
Equipment	5,992,158	1,930,209	138,223	7,784,144
Infrastructure	4,574,856	2,593,218	-	7,168,074
Total Capital Assets Being Depreciated	16,122,493	4,717,860	138,223	20,702,130
Total Capital Assets	16,858,823	4,717,860	138,223	21,438,460
Less accumulated depreciation for:				
Buildings	(1,041,417)	(23,823)	-	(1,065,240)
Improvements other than buildings	(1,209,780)	(97,702)	-	(1,307,482)
Equipment	(4,938,021)	(281,873)	(114,843)	(5,105,051)
Infrastructure	(723,913)	(96,993)	-	(820,906)
Total Accumulated Depreciation	(7,913,131)	(500,391)	(114,843)	(8,298,679)
Governmental Activities Capital Assets, Net	\$ 8,945,692	\$ 4,217,469	\$ 23,380	\$ 13,139,781
	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Business-Type Activities:				
Capital assets, not being depreciated:				
Land	\$ 23,400	-	-	\$ 23,400
Construction in progress	-	-	-	-
Total Capital Assets, Not Being Depreciated	23,400	-	-	-
Other capital assets:				
Buildings and improvements	371,626	-	-	371,626
Garbage collection equipment	746,706	-	-	746,706
General equipment	770,288	81,985	-	852,273
Water distribution system	13,704,289	-	-	13,704,289
Sewer system	9,735,674	-	-	9,735,674
Transmission and distribution plant leased to Sierra Pacific Power	1,608,818	-	1,608,818	-
General plant leased to Sierra Pacific Power Co.	30,546	-	30,546	-
Total Capital Assets Being Depreciated	26,967,947	81,985	1,639,364	25,410,568
Total Capital Assets	26,991,347	81,985	1,639,364	25,433,968

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 4 – Capital Assets (Continued):

Less accumulated depreciation for:				
Buildings and improvements	(224,374)	(3,672)	-	(228,046)
Garbage collection equipment	(592,274)	(25,404)	-	(617,678)
General equipment	(353,964)	(20,822)	-	(374,786)
Water distribution system	(4,974,319)	(298,671)	-	(5,272,990)
Sewer system	(1,379,289)	(241,234)		(1,620,523)
Transmission and distribution plant leased to Sierra Pacific Power Co.	(1,552,446)	-	1,552,446	-
General plant leased to Sierra Pacific Power Co.	(30,546)	-	30,546	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Accumulated Depreciation	(9,107,212)	(589,803)	1,582,992	(8,114,023)
	<hr/>	<hr/>	<hr/>	<hr/>
Business-Type Activities Capital Assets, Net	\$ 17,884,135	\$ (507,818)	\$ 56,372	\$ 17,319,945

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 176,711
Judicial	9,636
Public safety	201,933
Highways and streets	67,643
Health and sanitation	9,278
Culture and recreation	17,326
Community support	17,864
	<hr/>
Total Depreciation Expense – Governmental Activities	\$ 500,391
	<hr/>
Business-Type Activities:	
Utilities	\$ 589,803
	<hr/>

NOTE 5 – Defined Benefit Pension Plan:

Plan Description: Mineral County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775)687-4200.

Funding Policy: Plan members are funded under the employer paid contribution plan: under this method, the County is required to contribute all amounts due under the plan. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. Employer and employee contribution rates may only be amended through legislation. The County's contribution rates and amounts for the last three years are as follows:

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 – Defined Benefit Pension Plan (Continued):

Fiscal Year	Contribution Rate		Total Contribution
	Regular Member	Police/Fire	
2013-14	25.75%	40.50%	996,284
2012-13	23.75%	39.75%	\$979,908
2011-12	23.75%	39.75%	\$ 1,013,671

NOTE 6 – Contingencies:

Mineral County Power System:

Article V, Section 6, of the lease with Sierra Pacific Power Company provides that upon the expiration or termination of the lease, Sierra Pacific Power Company and the Mineral County Power System shall agree upon the fair value of the Sierra Pacific Power Company's net investment in the leasehold area and that such fair value shall be deemed a debt owed by the System to Sierra Pacific Power Company. Net investment in the leasehold area, as defined in the lease agreement, means replacements of leased property and additions in the leasehold area less related accumulated depreciation. As of December 31, 2013 the net investment by Sierra Pacific Power Company in the leasehold area was reported as follows:

	December 31, 2013
Sierra Pacific Power Co. assets in leasehold area	\$ 10,600,603
Less: accumulated depreciation	<u>7,358,405</u>
Net Investment in Leasehold Area	<u>\$ 3,242,198</u>

Claims and Lawsuits Involving Mineral County:

Lawsuits and/or claims are presently pending against Mineral County. The financial impact of these actions is not determinable at June 30, 2014, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

NOTE 7 – Interfund Balances and Transfers:

The composition of interfund balances which are to meet needs of the different funds as of June 30, 2014 as follows:

Interfund Transfers

Transfers Out	Non Major Governmental Funds		Total
	General Fund		
General Fund	\$ -	\$ 127,000	\$ 127,000
In Lieu of Taxes Fund	260,000	174,171	434,171
Nonmajor Governmental Funds	-	50,000	50,000
	<u>\$ 260,000</u>	<u>\$ 351,171</u>	<u>\$ 611,171</u>

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MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8 - Long-Term Obligations

<u>Governmental Activities:</u>	<u>Date of Issue</u>	<u>Original Note/Issue</u>	<u>Interest Rate</u>	<u>Interest Maturing During Period</u>
<u>Notes Payable</u>				
Capital Projects Fund, annual payment \$40,467	09/13	\$ 178,920	4.55%	\$ 8,132
General Fund, annual payment \$22,905	09/12	106,091	3.98%	3,309
Capital Project Fund, quarterly payment \$7,451	09/13	250,000	3.50%	6,453
				<u>17,894</u>
 <u>Other Long-Term Obligations</u>				
Landfill closure costs payable	N/A	N/A	N/A	-
Other post-employment benefits obligations	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 17,894</u>
 <u>Business-Type Activities:</u>				
<u>Revenue Bonds</u>				
USDA Rural Development-Water Revenue Series 2012				
Monthly payment \$11,726	04/12	\$ 3,699,000	2.25%	\$ 80,983
USDA Rural Development-Sewer Revenue Series 2012				
Monthly payment \$4,770	06/12	1,574,000	2.00%	30,718
				<u>111,701</u>
				<u>\$ 111,701</u>
 <u>Other Long-Term Obligations</u>				
Other post-employment benefits obligations	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 111,701</u>

Principal Outstanding July 1	Issued or Ratified During Period	Maturing/ Defeased During Period	Principal Outstanding June 30	Payment Due in 2014-2015		Date of Final Payment
				Principal	Interest	
\$ -	\$ 178,920	\$ 32,335	\$ 146,585	\$ 33,973	\$ 6,494	5/18
83,186	-	19,596	63,590	20,375	2,530	10/17
-	171,016	15,852	155,164	21,814	7,922	05/13
<u>83,186</u>	<u>349,936</u>	<u>67,783</u>	<u>365,339</u>	<u>76,162</u>	<u>16,946</u>	
1,059,190	36,411	-	1,095,601	-	-	
2,810,110	588,204	-	3,398,314	-	-	
392,365	156,946	180,393	368,918	149,046	-	
<u>4,261,665</u>	<u>781,561</u>	<u>180,393</u>	<u>4,862,833</u>	<u>149,046</u>	<u>-</u>	
<u>\$ 4,344,851</u>	<u>\$ 1,131,497</u>	<u>\$ 248,176</u>	<u>\$ 5,228,172</u>	<u>\$ 225,208</u>	<u>\$ 16,946</u>	
\$ 3,626,383	\$ -	\$ 59,730	\$ 3,566,653	\$ 61,183	\$ 79,529	3/52
1,548,001	-	26,522	1,521,479	27,058	30,182	6/52
<u>\$ 5,174,384</u>	<u>\$ -</u>	<u>\$ 86,252</u>	<u>\$ 5,088,132</u>	<u>\$ 88,241</u>	<u>\$ 109,711</u>	
312,235	69,333	-	381,568	-	-	
48,298	25,022	39,921	33,399	-	-	
<u>360,533</u>	<u>94,355</u>	<u>39,921</u>	<u>414,967</u>	<u>-</u>	<u>-</u>	
<u>\$ 5,534,917</u>	<u>\$ 94,355</u>	<u>\$ 126,173</u>	<u>\$ 5,503,099</u>	<u>\$ 88,241</u>	<u>\$ 109,711</u>	

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8 -- Long-Term Obligations (Continued):

The annual requirements to amortize the debt are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2015	76,162	16,946
2016	79,484	13,629
2017	82,937	10,175
2018	63,651	6,570
2019	25,095	4,645
2020-2024	28,849	8,857
2025-2029	9,161	64
	\$ 365,339	\$ 60,886
	Business-Type Activities	
	Revenue Bonds	
	Principal	Interest
2015	\$ 88,241	\$ 109,711
2016	90,164	107,788
2017	92,062	105,890
2018	94,083	103,869
2019	96,148	101,804
2020-2024	513,353	476,407
2025-2029	572,259	417,501
2030-2034	637,945	351,815
2035-2039	711,193	278,567
2040-2044	792,878	196,882
2045-2049	883,971	105,789
2050-2052	515,835	15,654
Total	\$ 5,088,132	\$ 2,371,677

NOTE 9 -- Landfill Closure and Post-closure Care Costs:

Federal and state laws and regulations require Mineral County to place a final cover and perform certain maintenance and monitoring functions at the landfill site in Hawthorne for 30 years after closure. In addition to operating expenses related to current activities at the landfill, an amount is being recognized in long-term obligations based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. Recognition of liability for closure and post closure costs is based on landfill capacity used to date. This liability at June 30, 2014, \$1,095,601 is reported in governmental activities. It is estimated that the landfill will be used for an additional sixty one years and that at June 30, 2014; approximately 45 percent of its capacity has been utilized. The County passes the EPA "financial assurance test" for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and post closure care, \$2,178,907, has been calculated in 2013 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation.

**MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 10 – Risk Management and Concentration of Credit Risk:

Nevada Public Agency Insurance Pool:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties, school districts, county-owned hospitals and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (the "Pool") is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. The County pays premiums based on payroll costs to the PACT.

Maximum coverage is as follows:

Property	\$300,000,000	All risks of physical loss or damage to all real and personal property
General liability, law enforcement, automobile liability and wrongful acts	10,000,000	Any one event
General liability	13,000,000	Annual aggregate
Products/completed operations	12,500,000	Annual aggregate
Law enforcement liability	13,000,000	Annual aggregate
Wrongful acts	10,000,000	Annual aggregate
Employee dishonesty/faithful performance	500,000	Each loss
Money & securities (inside)	250,000	Each loss
Money & securities (outside)	250,000	Each loss
Money orders and counterfeit currency	250,000	Each loss
Depositors forgery	250,000	Each loss
Boiler and machinery	60,000,000	Each accident

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Public Agency Compensation Trust:

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers' compensation coverage. The purpose of the County's participation is to enhance its ability to control costs and to better serve and protect its employees.

PACT is bound by statute as defined in NRS 616A-616D. The County pays an annual assessment to PACT based on a percentage of its annual remuneration. There is a pooled self-insured retention of \$350,000 for each and every loss and/or claim and/or occurrence other than police, fire, and ambulance and \$600,000 each and every loss and/or claim and/or occurrence for police, fire, and ambulance. The indemnity above and beyond the retention amount for each accident or each employee for disease is covered by excess insurance. There is no deductible amount paid by the County for each accident/loss.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11 – Other Post-Employment Benefits:

The County provides other post employment benefits (OPEB) for eligible retired employees through either participation in the State of Nevada's Public Employee Benefit Plan (PEBP) as per NRS 287.023, or through participation in the County's health insurance program, as per County personnel policies.

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Mineral County Health Benefits Plan (MCHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for the MCHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2014, 29 retirees were using this plan. The MCHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective November 28, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 28, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2014, 29 County retirees were utilizing this benefit. PEBP issues a publicly available financial report. The report may be obtained by writing to Public Employees Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling 775.684.7000 or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy: For MCHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and various employee groups. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit and premium subsidies that results from using the blended rates and is determined in actuarial studies contracted for by the County. The County did not prefund any future benefits.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2013 ranged from \$323 to \$736, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore, their contributions are not available. For the plan year ended June 30, 2014, retirees qualified for a subsidy of \$79 at five years of service and \$473 at twenty years of service, with incremental increases for years of service in between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2014, the County contributed \$43,494 to the plan, equal to required contributions. The County did not prefund future benefits.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45-*Accounting and Financial Reporting by Employers for Postemployment Plans Other than Pension Plans* (GASB). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11 – Other Post-Employment Benefits (Continued):

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations, by plan, for fiscal years 2014, 2013 and 2012 were as follows:

	Fiscal Year End	Annual OPEB Cost (Entry Age Normal Cost Method)	Employer Contributions	Percentage of Annual OPEB Contributed	Net OPEB Obligation
MCHBP	June 30, 2014	\$ 876,177	\$ 221,081	25%	\$ 655,096
PEBP	June 30, 2014	39,477	41,013	104%	(1,536)
		<u>\$ 915,654</u>	<u>\$ 262,094</u>		<u>\$ 653,560</u>
MCHBP	June 30, 2013	\$ 826,402	\$ 228,483	28%	\$ 597,919
PEBP	June 30, 2013	39,530	43,949	110%	(3,964)
		<u>\$ 865,932</u>	<u>\$ 271,977</u>		<u>\$ 593,955</u>
MCHBP	June 30, 2012	\$ 1,143,779	\$ 275,121	24%	\$ 868,658
PEBP	June 30, 2012	80,899	67,959	84%	12,940
		<u>\$ 1,224,678</u>	<u>\$ 343,080</u>		<u>\$ 881,598</u>

Note that fiscal year 2010 is the first year of prospective implementation of GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*; therefore, prior year information is unavailable.

The net OPEB obligation (NOPEBO) as of June 30, 2014, was calculated as follows:

	MCHBP	PEBP	Total
Determination of Annual Required Contribution:			
Normal cost	\$ 378,767	\$ -	\$ 378,767
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	512,836	40,544	553,380
	<u>\$ 891,603</u>	<u>\$ 40,544</u>	<u>\$ 932,147</u>
Determination of Net OPEB Obligation:			
Annual Required Contribution (ARC)	\$ 891,603	\$ 40,544	\$ 932,147
Interest on net OPEB obligation	123,002	1,893	124,895
Adjustment to annual required contribution	(138,428)	(2,960)	(141,388)
Annual OPEB cost (expense)	876,177	39,477	915,654
Employer contributions made	221,081	41,014	262,095
Net OPEB obligation – beginning of the year	3,075,031	47,314	3,122,345
Net OPEB obligation – end of year	<u>\$ 3,730,127</u>	<u>\$ 45,777</u>	<u>\$3,775,904</u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11 – Other Post-Employment Benefits (Continued):

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2014 were as follows:

	<u>MCHBP</u>	<u>PEBP</u>	<u>Total</u>
Accrued actuarial liability (AAL)(a)	\$11,847,861	\$ 673,926	\$12,521,787
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	<u>\$ 11,847,861</u>	<u>\$ 673,926</u>	<u>\$12,521,787</u>
Funded Ratio (b) / (a)	<u>0%</u>	<u>0%</u>	
Covered payroll (c)	<u>\$ 2,580,045</u>	<u>N/A</u>	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a) –(b)] / (c)	<u>459%</u>	<u>N/A</u>	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2014 actuarial valuation were as follows:

	<u>MCHBP</u>	<u>PEBP</u>
Actuarial valuation date	June 30, 2014	June 30, 2014
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period (open)	27 years	27 years
Asset valuation method	Market Value	Market Value
Actuarial Assumptions:		
Investment rate of return	4%	4%
Projected overall salary increase	4%	4%
Medical Healthcare inflation rate*	7.5%	7.5%
Dental Healthcare inflation rate**	4.0%	4.0%

*Decreasing 1% each year until ultimate rate of 5% is reached in.

**Decreasing .5% each year until ultimate trend rate of 4.5% is reached in 2015.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12 – Deferred Inflows of Resources:

Pursuant to GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities," the County recognized deferred inflows of resources in the entity-wide and government fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities.

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must be susceptible to accrual (i.e., measurable and available to finance expenditures of the current period). Governmental funds report revenue not susceptible to accrual as deferred inflows of resources.

Deferred inflows of resources balances for the year ended June 30, 2014 were as follows:

	Balance June 30, 2014
Deferred for property tax	
General Fund	\$ 91,302
General Indigent	2,108
Medical Indigent	4,461
Care and Share	5,409
Capital Projects	2,434
	<hr/>
Total	\$ <u>105,714</u>

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

	ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (a)	ACTUARIAL ACCRUED LIABILITY (AAL) - ENTRY AGE NORMAL COST (b)	UNFUNDED AAL (UAAL) (b-a)	FUNDED RATIO (a/b)	COVERED PAYROLL (c)	UAAL AS OF PERCENTAGE OF COVERED PAYROL ([b-a]/c)
MCHBP	June 30, 2013	\$ -	\$ 11,847,861	\$ 11,847,861	0%	\$ 2,580,045	459%
PEBP	June 30, 2013	-	689,827	689,827	0%	-	-

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 1 OF 9)

REVENUES	BUDGET	ACTUAL	VARIANCE	2013
Taxes:				
Real rolls	\$ 1,393,841	\$ 1,450,443	\$ 56,602	\$ 1,332,105
Personal property	636,654	560,106	(76,548)	430,293
Net proceeds of mines	174,901	-	(174,901)	300,425
Other taxes- China Springs	4,767	6,996	2,229	-
Subtotal, Taxes	<u>2,210,163</u>	<u>2,017,545</u>	<u>(192,618)</u>	<u>2,062,823</u>
Licenses and permits:				
Business licenses and permits:				
Business licenses	15,000	27,120	12,120	24,920
Liquor licenses	500	525	25	360
County gaming licenses	7,500	8,071	571	7,626
Nonbusiness licenses and permits:				
Marriage licenses	500	630	130	588
Other licenses	9,900	11,924	2,024	10,646
Building permits	32,000	49,637	17,637	51,487
Mobile home permits	100	76	(24)	113
Other permits	500	1,050	550	600
Subtotal, Licenses and Permits	<u>66,000</u>	<u>99,033</u>	<u>33,033</u>	<u>96,340</u>
Intergovernmental:				
Federal grants:				
Emergency Management Grant	-	20,335	20,335	5,383
Violence Against Women Formula Grant	12,700	12,700	-	-
JAG Grant	-	1,480	1,480	18,761
LSTA Grant	31,255	31,255	-	-
Child Support Enforcement	73,000	79,035	6,035	76,109
State shared revenues:				
State gaming licenses	130,000	141,872	11,872	139,946
Consolidated tax distribution	1,952,194	1,965,048	12,854	1,917,594
Other grants:				
Substance Abuse Grant	-	150	150	3,875
Miscellaneous Grants	9,900	1,935	(7,965)	4,504
L.E.P.C. Grant	60,850	24,064	(36,786)	450
Risk Management Grant	-	-	-	10,000
Joining Forces Grant	8,936	14,205	5,269	11,237
Subtotal, Intergovernmental Revenues	<u>2,278,835</u>	<u>2,292,079</u>	<u>13,244</u>	<u>2,187,859</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
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FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 2 OF 9)

	BUDGET	ACTUAL	VARIANCE	2013
Charges for services:				
Clerk fees	\$ 7,500	\$ 5,133	\$ (2,367)	\$ 5,404
Recorder fees	48,000	39,118	(8,882)	43,995
Candidate fees	-	1,450	1,450	-
Assessor commissions	60,000	73,738	13,738	77,943
Library fees	3,500	2,955	(545)	4,344
Legal aid fees	1,000	870	(130)	883
District court reimbursements	5,000	1,280	(3,720)	1,850
Sheriff fees	3,500	6,964	3,464	4,962
Phone 911 surcharge	10,000	13,359	3,359	10,219
Foster care room and board	-	7,593	7,593	7,470
Justice of Peace fees	-	199	199	198
Cemetery charges	3,000	1,750	(1,250)	1,800
Other fees	-	787	787	-
Analysis fees	1,600	1,370	(230)	1,223
Blue-line printer	500	327	(173)	591
Child support	500	353	(147)	467
	<u>144,100</u>	<u>157,246</u>	<u>13,146</u>	<u>161,349</u>
Subtotal, Charges for Services				
Fines and forfeits:				
Fines:				
Library fines	1,000	1,000	-	1,424
Delinquent fines	25,000	29,730	4,730	31,861
Juvenile punishment	600	458	(142)	245
Forfeits:				
Bail:				
Hawthorne	100,000	123,577	23,577	98,944
Walker Lake Tribal	18,000	28,797	10,797	30,665
	<u>144,600</u>	<u>183,562</u>	<u>38,962</u>	<u>163,139</u>
Subtotal, Fines and Forfeits				
Miscellaneous:				
Interest earnings	2,000	1,332	(668)	2,955
Other:				
Other property sales	-	74,613	74,613	51,878
Geothermal revenue	20,000	52,677	32,677	24,801
Franchise fees	50,000	59,443	9,443	77,217
Tax penalties and interest	25,000	122,488	97,488	72,572
Public Defender reimbursement	-	1,570	1,570	2,883
Miscellaneous reimbursements	8,250	24,541	16,291	35,880
JPO salary and benefits reimbursements	22,000	20,043	(1,957)	18,621
Truancy contract	-	12,000	12,000	-
JPO transport reimbursements	-	19,416	19,416	-
Cable TV lease	10,500	11,600	1,100	11,048
Miscellaneous	3,500	12,277	8,777	8,519
	<u>141,250</u>	<u>412,000</u>	<u>270,750</u>	<u>306,374</u>
Subtotal, Miscellaneous				
Total Revenues	<u>4,984,948</u>	<u>5,161,465</u>	<u>176,517</u>	<u>4,977,884</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
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(PAGE 3 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
EXPENDITURES				
General government:				
Legislative:				
County Commissioners:				
Salaries and wages	\$ 67,742	\$ 68,002	\$ (260)	\$ 68,882
Employee benefits	49,277	45,704	3,573	36,020
Services and supplies	8,620	5,246	3,374	4,912
Subtotal, Legislative	<u>125,639</u>	<u>118,952</u>	<u>6,687</u>	<u>109,814</u>
Elections:				
Election:				
Salaries and wages	800	1,370	(570)	670
Employee benefits	60	84	(24)	41
Services and supplies	15,300	9,753	5,547	12,686
Subtotal, Elections	<u>16,160</u>	<u>11,207</u>	<u>4,953</u>	<u>13,397</u>
Finance:				
Clerk-Treasurer:				
Salaries and wages	173,987	162,865	11,122	157,984
Employee benefits	91,515	79,843	11,672	74,421
Services and supplies	13,800	11,060	2,740	11,832
Subtotal, Clerk-Treasurer	<u>279,302</u>	<u>253,768</u>	<u>25,534</u>	<u>244,237</u>
Recorder-Auditor:				
Salaries and wages	169,900	167,020	2,880	174,639
Employee benefits	91,528	83,186	8,342	80,909
Services and supplies	12,500	5,620	6,880	6,134
Subtotal, Recorder-Auditor	<u>273,928</u>	<u>255,826</u>	<u>18,102</u>	<u>261,682</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
Assessor:				
Salaries and wages	\$ 147,375	\$ 144,693	\$ 2,682	\$ 145,301
Employee benefits	61,024	61,756	(732)	64,392
Services and supplies	18,200	15,781	2,419	19,428
Subtotal, Assessor	<u>226,599</u>	<u>222,230</u>	<u>4,369</u>	<u>229,121</u>
Subtotal, Finance	<u>779,829</u>	<u>731,824</u>	<u>48,005</u>	<u>735,040</u>
Other:				
Planning and Zoning:				
Salaries and wages	10,000	5,950	4,050	9,485
Employee benefits	1,000	967	33	922
Services and supplies	6,750	792	5,958	1,524
Subtotal, Planning and Zoning	<u>17,750</u>	<u>7,709</u>	<u>10,041</u>	<u>11,931</u>
Buildings and Grounds:				
Salaries and wages	28,625	30,214	(1,589)	29,830
Employee benefits	17,967	16,758	1,209	16,322
Services and supplies	125,496	116,275	9,221	95,635
Subtotal, Building and Grounds	<u>172,088</u>	<u>163,247</u>	<u>8,841</u>	<u>141,787</u>
Building Department:				
Salaries and wages	42,106	42,290	(184)	40,889
Employee benefits	22,762	21,117	1,645	20,600
Services and supplies	10,035	7,592	2,443	4,847
Subtotal, Building Department	<u>74,903</u>	<u>70,999</u>	<u>3,904</u>	<u>66,336</u>
Maintenance Department:				
Salaries and wages	66,399	66,057	342	69,241
Employee benefits	39,258	37,444	1,814	34,204
Services and supplies	14,300	12,515	1,785	11,370
Subtotal, Maintenance Department	<u>119,957</u>	<u>116,016</u>	<u>3,941</u>	<u>114,815</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 5 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
General Expenses:				
Services and supplies	\$ 71,494	\$ 77,744	\$ (6,250)	\$ 59,990
Subtotal, General Expenses	<u>71,494</u>	<u>77,744</u>	<u>(6,250)</u>	<u>59,990</u>
Miscellaneous:				
Employee benefits	290,843	252,093	38,750	271,164
Services and supplies	<u>339,086</u>	<u>364,594</u>	<u>(25,508)</u>	<u>309,601</u>
Subtotal, Miscellaneous	<u>629,929</u>	<u>616,687</u>	<u>13,242</u>	<u>580,765</u>
Subtotal, Other	<u>1,086,121</u>	<u>1,052,402</u>	<u>33,719</u>	<u>975,624</u>
Total General Government	<u>2,007,749</u>	<u>1,914,385</u>	<u>93,364</u>	<u>1,833,875</u>
Public Safety:				
Sheriff:				
Salaries and wages	768,451	802,000	(33,549)	763,357
Employee benefits	514,231	482,100	32,131	469,659
Services and supplies	<u>192,477</u>	<u>174,524</u>	<u>17,953</u>	<u>206,842</u>
Subtotal, Sheriff	<u>1,475,159</u>	<u>1,458,624</u>	<u>16,535</u>	<u>1,439,858</u>
Jail:				
Salaries and wages	174,548	185,421	(10,873)	184,331
Employee benefits	143,212	148,333	(5,121)	145,948
Services and supplies	<u>61,825</u>	<u>61,398</u>	<u>427</u>	<u>45,661</u>
Subtotal, Jail	<u>379,585</u>	<u>395,152</u>	<u>(15,567)</u>	<u>375,940</u>
Fire:				
Fire Protection (Schurz):				
Employee benefits	3,000	1,942	1,058	1,875
Services and supplies	<u>4,100</u>	<u>3,930</u>	<u>170</u>	<u>3,329</u>
Subtotal, Fire Protection (Schurz)	<u>7,100</u>	<u>5,872</u>	<u>1,228</u>	<u>5,204</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 6 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
Fire Protection (County):				
Salaries and wages	\$ 43,636	\$ 43,852	\$ (216)	\$ 44,045
Employee benefits	<u>38,488</u>	<u>32,476</u>	<u>6,012</u>	<u>33,205</u>
Subtotal, Fire Protection (County)	<u>82,124</u>	<u>76,328</u>	<u>5,796</u>	<u>77,250</u>
Subtotal, Fire	<u>89,224</u>	<u>82,200</u>	<u>7,024</u>	<u>82,454</u>
Emergency Services:				
Salaries and wages	54,533	31,292	23,241	10,971
Employee benefits	1,875	15,968	(14,093)	1,204
Services and supplies	<u>22,300</u>	<u>24,373</u>	<u>(2,073)</u>	<u>2,625</u>
	<u>78,708</u>	<u>71,633</u>	<u>7,075</u>	<u>14,800</u>
Probation and Juvenile Probation:				
Salaries and wages	147,730	151,652	(3,922)	133,088
Employee benefits	99,295	95,027	4,268	91,830
Services and supplies	<u>21,675</u>	<u>28,048</u>	<u>(6,373)</u>	<u>25,076</u>
Subtotal, Probation and Juvenile Probation	<u>268,700</u>	<u>274,727</u>	<u>(6,027)</u>	<u>249,994</u>
Constable:				
Salaries and wages	12,634	12,313	321	12,266
Employee benefits	10,728	9,229	1,499	9,619
Services and supplies	<u>1,450</u>	<u>2,068</u>	<u>(618)</u>	<u>1,346</u>
Subtotal, Constable	<u>24,812</u>	<u>23,610</u>	<u>1,202</u>	<u>23,231</u>
Total Public Safety	<u>2,316,188</u>	<u>2,305,946</u>	<u>10,242</u>	<u>2,186,277</u>
Judicial:				
Courts:				
District Court:				
Salaries and wages	26,402	26,882	(480)	25,847
Employee benefits	17,666	16,406	1,260	15,952
Services and supplies	<u>169,570</u>	<u>165,645</u>	<u>3,925</u>	<u>181,595</u>
Subtotal, District Court	<u>213,638</u>	<u>208,933</u>	<u>4,705</u>	<u>223,394</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 7 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
Justice Courts (Hawthorne):				
Salaries and wages	\$ 149,003	\$ 153,978	\$ (4,975)	\$ 137,759
Employee benefits	82,854	78,475	4,379	74,643
Services and supplies	33,700	26,266	7,434	27,991
Subtotal, Justice Courts (Hawthorne)	<u>265,557</u>	<u>258,719</u>	<u>6,838</u>	<u>240,393</u>
District Attorney:				
Salaries and wages	317,594	290,512	27,082	296,085
Employee benefits	153,778	125,549	28,229	127,829
Services and supplies	29,200	79,536	(50,336)	19,826
Subtotal, District Attorney	<u>500,572</u>	<u>495,597</u>	<u>4,975</u>	<u>443,740</u>
Public Guardian:				
Services and supplies	-	3,048	(3,048)	36,000
Total Judicial	<u>979,767</u>	<u>966,297</u>	<u>13,470</u>	<u>943,527</u>
Health and Sanitation:				
Health Nurse:				
Salaries and wages	36,280	36,960	(680)	35,943
Employee benefits	20,872	19,684	1,188	19,082
Services and supplies	5,180	5,011	169	4,546
Subtotal, Health Nurse	<u>62,332</u>	<u>61,655</u>	<u>677</u>	<u>59,571</u>
Other Health Services:				
Services and supplies	45,301	34,261	11,040	36,854
Subtotal, Other Health Services	<u>45,301</u>	<u>34,261</u>	<u>11,040</u>	<u>36,854</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 8 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
Cemetery				
Salaries and wages	\$ 24,945	\$ 26,861	\$ (1,916)	\$ 24,644
Employee benefits	17,073	16,084	989	16,271
Services and supplies	<u>28,300</u>	<u>25,326</u>	<u>2,974</u>	<u>24,202</u>
Subtotal, Cemetery	<u>70,318</u>	<u>68,271</u>	<u>2,047</u>	<u>65,117</u>
Poundmaster				
Salaries and wages	42,041	32,834	9,207	40,263
Employee benefits	19,451	17,224	2,227	17,896
Services and supplies	<u>11,000</u>	<u>9,837</u>	<u>1,163</u>	<u>10,005</u>
Subtotal, Poundmaster	<u>72,492</u>	<u>59,895</u>	<u>12,597</u>	<u>68,164</u>
Total Health and Sanitation	<u>250,443</u>	<u>224,082</u>	<u>26,361</u>	<u>229,706</u>
Culture and Recreation:				
Libraries:				
Hawthorne Library:				
Salaries and wages	98,932	102,861	(3,929)	92,688
Employee benefits	57,133	55,121	2,012	51,166
Services and supplies	<u>93,371</u>	<u>84,784</u>	<u>8,587</u>	<u>63,391</u>
Subtotal, Hawthorne Library	<u>249,436</u>	<u>242,766</u>	<u>6,670</u>	<u>207,245</u>
Mina Library:				
Salaries and wages	10,032	9,292	740	8,620
Employee benefits	1,294	1,194	100	1,101
Services and supplies	<u>5,550</u>	<u>5,357</u>	<u>193</u>	<u>4,602</u>
Subtotal, Mina Library	<u>16,876</u>	<u>15,843</u>	<u>1,033</u>	<u>14,323</u>
Subtotal, Libraries	<u>266,312</u>	<u>258,609</u>	<u>7,703</u>	<u>221,568</u>
Museum:				
Salaries and wages	37,873	37,965	(92)	36,028
Employee benefits	19,703	19,073	630	18,487
Services and supplies	<u>7,949</u>	<u>7,585</u>	<u>364</u>	<u>6,040</u>
Subtotal, Museum	<u>65,525</u>	<u>64,623</u>	<u>902</u>	<u>60,555</u>
Total Culture and Recreation	<u>331,837</u>	<u>323,232</u>	<u>8,605</u>	<u>282,123</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)
(PAGE 9 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
Community Support:				
General:				
CAHS	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Intergovernmental:				
Grant to Hawthorne Town	108,355	108,355	-	20,000
Grant to Luning	11,634	11,634	-	6,918
Grant to Mina	20,638	20,638	-	5,524
Grant to Walker Lake Town	8,946	8,946	-	6,436
Total Intergovernmental	<u>149,573</u>	<u>149,573</u>	<u>-</u>	<u>38,878</u>
Debt Service:				
Principal	19,596	19,596	-	33,625
Interest	3,309	3,309	-	2,102
Total Debt Service	<u>22,905</u>	<u>22,905</u>	<u>-</u>	<u>35,727</u>
Total Expenditures	<u>6,078,462</u>	<u>5,926,420</u>	<u>152,042</u>	<u>5,570,113</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,093,514)</u>	<u>(764,955)</u>	<u>328,559</u>	<u>(592,229)</u>
OTHER FINANCING SOURCES (USES)				
Contingency	(70,000)	-	70,000	-
Transfers in:				
Mineral County Power System Fund	-	-	-	86,399
DOE Fund	5,000	-	(5,000)	14,600
In Lieu of Taxes Fund	125,000	260,000	135,000	200,000
Total	<u>130,000</u>	<u>260,000</u>	<u>130,000</u>	<u>300,999</u>
Transfers out:				
DOE	-	(12,000)	(12,000)	-
Park and Recreation Fund	(41,000)	(41,000)	-	(41,000)
Medical Indigent Fund	-	-	-	(14,255)
Care & Share	(36,000)	(36,000)	-	-
General Indigent Fund	(38,000)	(38,000)	-	(36,154)
Total	<u>(115,000)</u>	<u>(127,000)</u>	<u>-</u>	<u>(91,409)</u>
Total Other Financing Sources (Uses)	<u>(55,000)</u>	<u>133,000</u>	<u>200,000</u>	<u>209,590</u>
Net Change in Fund Balance	<u>(1,148,514)</u>	<u>(631,955)</u>	<u>528,559</u>	<u>(382,639)</u>
FUND BALANCE, July 1	<u>1,442,010</u>	<u>1,546,048</u>	<u>104,038</u>	<u>1,928,687</u>
FUND BALANCE, June 30	<u>\$ 293,496</u>	<u>\$ 914,093</u>	<u>\$ 620,597</u>	<u>\$ 1,546,048</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal payments in lieu of tax	\$ 427,000	\$ 696,817	\$ 269,817	\$ 643,925
EXPENDITURES				
General government:				
Salaries and wages	-	-	-	11,396
Employee benefits	25,000	13,014	11,986	30,746
Services and supplies	79,500	247,166	(167,666)	69,322
Capital outlay	587,892	-	587,892	69,183
Total Expenditures	<u>692,392</u>	<u>260,180</u>	<u>432,212</u>	<u>180,647</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(265,392)</u>	<u>436,637</u>	<u>702,029</u>	<u>463,278</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
General Fund	(125,000)	(260,000)	(135,000)	(200,000)
Medical Indigent Fund	-	-	-	(55,000)
Care and Share Fund	-	(1,500)	(1,500)	-
Hawthorne Town Fund	-	-	-	(45,000)
Walker Lake Litigation Fund	(100,000)	(107,100)	(7,100)	(138,316)
Airport Fund	-	-	-	(4,750)
Cooperative Extension Fund	(18,571)	(18,571)	-	(12,000)
Park and Recreation Fund	(20,000)	(47,000)	(27,000)	(18,000)
Total Other Financing Sources (Uses)	<u>(263,571)</u>	<u>(434,171)</u>	<u>(170,600)</u>	<u>(473,066)</u>
Net Change in Fund Balance	(528,963)	2,466	531,429	(9,788)
FUND BALANCE, July 1	<u>538,963</u>	<u>712,365</u>	<u>173,402</u>	<u>722,153</u>
FUND BALANCE, June 30	<u>\$ 10,000</u>	<u>\$ 714,831</u>	<u>\$ 704,831</u>	<u>\$ 712,365</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND

FOR THE YEAR ENDED JUNE 30, 2014

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal grant:				
Schools and Roads	\$ -	\$ 150,551	\$ 150,551	\$ 140,056
EECBG Grant	23,000	-	(23,000)	-
Other grant:				
RAC Grant	-	61,395	61,395	20,490
State shared revenues:				
Motor vehicle fuel tax, 1.25¢	174,516	174,510	(6)	174,510
Motor vehicle fuel tax, 1.75¢	31,601	29,699	(1,902)	30,380
Motor vehicle fuel tax, 2.35¢	328,080	326,483	(1,597)	326,204
Subtotal, Intergovernmental	<u>557,197</u>	<u>742,638</u>	<u>185,441</u>	<u>691,640</u>
Charges for Services:				
Other	<u>11,500</u>	<u>11,633</u>	<u>133</u>	<u>12,178</u>
Miscellaneous:				
Other	<u>350</u>	<u>14,448</u>	<u>14,098</u>	<u>2,884</u>
Total Revenues	<u>569,047</u>	<u>768,719</u>	<u>199,672</u>	<u>706,702</u>
EXPENDITURES				
Highways and streets:				
Salaries and wages	317,725	312,237	5,488	302,203
Employee benefits	178,782	158,911	19,871	155,879
Services and supplies	323,540	209,036	114,504	160,401
Capital outlay	10,000	7,401	2,599	51,389
Total Highways and Streets	<u>830,047</u>	<u>687,585</u>	<u>142,462</u>	<u>669,872</u>
Debt service:				
Principal	-	-	-	113,913
Interest	-	-	-	327
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,240</u>
Total Expenditures	<u>830,047</u>	<u>687,585</u>	<u>142,462</u>	<u>784,112</u>
Net Change in Fund Balance	(261,000)	81,134	342,134	(77,410)
FUND BALANCE, July 1	<u>778,436</u>	<u>700,387</u>	<u>(78,049)</u>	<u>777,797</u>
FUND BALANCE, June 30	<u>\$ 517,436</u>	<u>\$ 781,521</u>	<u>\$ 264,085</u>	<u>\$ 700,387</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FAA AIRPORT EXPANSION GRANT
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal				
Airport Improvement Grant	\$ 2,431,142	\$ 2,431,142	\$ -	\$ 349,598
EXPENDITURES				
Community support:				
Services and supplies	2,431,142	2,431,142	-	349,598
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -

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MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(Page 1 of 4)

	<u>REGIONAL STREET AND HIGHWAY</u>	<u>GENERAL INDIGENT</u>	<u>MEDICAL INDIGENT</u>	<u>AIRPORT</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 354,112	\$ 1,559	\$ 29,505	\$ 10,439
Taxes receivable, delinquent	-	2,214	4,753	-
Accounts receivable	-	-	-	7,455
Due from other governments	<u>34,567</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>388,679</u>	<u>3,773</u>	<u>34,258</u>	<u>17,894</u>
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	<u>\$ 388,679</u>	<u>\$ 3,773</u>	<u>\$ 34,258</u>	<u>\$ 17,894</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities				
Accounts payable	\$ 6,501	\$ 18	\$ 9,749	\$ 754
Accrued liabilities	756	-	-	-
Advances from grantors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>7,257</u>	<u>18</u>	<u>9,749</u>	<u>754</u>
Deferred inflows of resources:				
Deferred for property taxes	<u>-</u>	<u>2,109</u>	<u>4,461</u>	<u>-</u>
FUND BALANCES				
Restricted	381,422	-	-	-
Committed	-	1,646	-	17,140
Assigned	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>20,048</u>	<u>-</u>
Total Fund Balances	<u>381,422</u>	<u>1,646</u>	<u>20,048</u>	<u>17,140</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 388,679</u>	<u>\$ 3,773</u>	<u>\$ 34,258</u>	<u>\$ 17,894</u>

AMBULANCE	AMBULANCE REPLACEMENT	PARK AND RECREATION	CARE AND SHARE	LANDFILL	LANDFILL CLOSURE
\$ 195,675	\$ 146,508	\$ 9,559	\$ 18,904	\$ 115,298	\$ 247,660
-	-	-	5,585	-	-
12,451	4,771	-	-	-	-
-	-	11,445	51,716	-	-
<u>208,126</u>	<u>151,279</u>	<u>21,004</u>	<u>76,205</u>	<u>115,298</u>	<u>247,660</u>
-	-	-	-	-	-
<u>\$ 208,126</u>	<u>\$ 151,279</u>	<u>\$ 21,004</u>	<u>\$ 76,205</u>	<u>\$ 115,298</u>	<u>\$ 247,660</u>
\$ 8,973	\$ -	\$ 7,369	\$ 6,511	\$ 6,454	\$ -
1,289	-	4,022	4,558	3,348	-
-	-	-	-	-	-
<u>10,262</u>	<u>-</u>	<u>11,391</u>	<u>11,069</u>	<u>9,802</u>	<u>-</u>
-	-	-	5,409	-	-
-	-	-	59,727	-	-
197,864	151,279	9,613	-	105,496	247,660
-	-	-	-	-	-
-	-	-	-	-	-
<u>197,864</u>	<u>151,279</u>	<u>9,613</u>	<u>59,727</u>	<u>105,496</u>	<u>247,660</u>
<u>\$ 208,126</u>	<u>\$ 151,279</u>	<u>\$ 21,004</u>	<u>\$ 76,205</u>	<u>\$ 115,298</u>	<u>\$ 247,660</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
 (Page 2 of 4)

	LANDFILL EQUIPMENT REPLACEMENT	MINING MAP FEES	JUVENILE DETENTION CENTER	WALKER LAKE LITIGATION
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 136,240	\$ 29,564	\$ 3,922	\$ 79
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	61	60	-
Due from other governments	-	-	-	-
Total Assets	136,240	29,625	3,982	79
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ 136,240	\$ 29,625	\$ 3,982	\$ 79
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 2,922	\$ -
Accrued liabilities	-	-	-	-
Advances from grantors	-	-	-	-
Total Liabilities	-	-	2,922	-
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
FUND BALANCES				
Restricted	-	29,625	-	79
Committed	136,240	-	1,060	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	136,240	29,625	1,060	79
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 136,240	\$ 29,625	\$ 3,982	\$ 79

<u>HAWTHORNE JP ASSESSMENTS</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENTS</u>	<u>HAWTHORNE TOWN GENERAL</u>	<u>MINA TOWN GENERAL</u>	<u>LUNING TOWN GENERAL</u>
\$ 34,227	\$ 34,403	\$ 17,237	\$ 7,288	\$ 11,049
-	-	-	-	-
-	-	11,560	1,094	239
<u>4,206</u>	<u>600</u>	<u>24,885</u>	<u>-</u>	<u>-</u>
<u>38,433</u>	<u>35,003</u>	<u>53,682</u>	<u>8,382</u>	<u>11,288</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 38,433</u>	<u>\$ 35,003</u>	<u>\$ 53,682</u>	<u>\$ 8,382</u>	<u>\$ 11,288</u>
\$ 1,919	\$ -	\$ -	\$ 927	\$ 429
-	-	10,217	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,919</u>	<u>-</u>	<u>10,217</u>	<u>927</u>	<u>429</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
36,514	35,003	-	-	-
-	-	43,465	7,455	10,859
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>36,514</u>	<u>35,003</u>	<u>43,465</u>	<u>7,455</u>	<u>10,859</u>
<u>\$ 38,433</u>	<u>\$ 35,003</u>	<u>\$ 53,682</u>	<u>\$ 8,382</u>	<u>\$ 11,288</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(Page 3 of 4)

	<u>WALKER LAKE TOWN GENERAL</u>	<u>RECORDER TECHNOLOGY</u>	<u>DRUG FORFEITURES SHERIFF</u>	<u>COOPERATIVE EXTENSION</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 1,421	\$ 13,011	\$ 3,293	\$ 10,675
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	168	-	-
Due from other governments	-	-	-	-
Total Assets	<u>1,421</u>	<u>13,179</u>	<u>3,293</u>	<u>10,675</u>
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	<u>\$ 1,421</u>	<u>\$ 13,179</u>	<u>\$ 3,293</u>	<u>\$ 10,675</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ 407	\$ -	\$ 255	\$ 2,246
Accrued liabilities	-	-	-	-
Advances from grantors	-	-	-	-
Total Liabilities	<u>407</u>	<u>-</u>	<u>255</u>	<u>2,246</u>
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
FUND BALANCES				
Restricted	-	13,179	3,038	8,429
Committed	1,014	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>1,014</u>	<u>13,179</u>	<u>3,038</u>	<u>8,429</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,421</u>	<u>\$ 13,179</u>	<u>\$ 3,293</u>	<u>\$ 10,675</u>

<u>ASSESSOR TECHNOLOGY</u>	<u>CLERK'S TECHNOLOGY</u>	<u>DISTRICT COURT TECHNOLOGY</u>	<u>DRUG FORFEITURE DISTRICT ATTORNEY</u>	<u>DOE GRANT FUND</u>
\$ 92,034	\$ 118	\$ 72	\$ 5,605	\$ 72,667
-	-	-	-	-
-	-	-	-	34
-	-	-	-	-
<u>92,034</u>	<u>118</u>	<u>72</u>	<u>5,605</u>	<u>72,701</u>
-	-	-	-	-
<u>\$ 92,034</u>	<u>\$ 118</u>	<u>\$ 72</u>	<u>\$ 5,605</u>	<u>\$ 72,701</u>
\$ 50,664	\$ -	\$ -	\$ -	\$ 91
-	-	-	-	1,201
-	-	-	-	71,409
-	-	-	-	-
<u>50,664</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,701</u>
-	-	-	-	-
41,370	118	72	5,605	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>41,370</u>	<u>118</u>	<u>72</u>	<u>5,605</u>	<u>-</u>
<u>\$ 92,034</u>	<u>\$ 118</u>	<u>\$ 72</u>	<u>\$ 5,605</u>	<u>\$ 72,701</u>

**MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014
(Page 4 of 4)**

	<u>COURT FACILITIES FEES</u>	<u>DISTRICT COURT SPECIAL FILING FEES</u>	<u>GENETIC MARKER TESTING</u>	<u>TOTALS</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 71,350	\$ 19,898	\$ -	\$ 1,693,372
Taxes receivable, delinquent	-	-	-	12,552
Accounts receivable	2,770	297	96	41,056
Due from other governments	-	-	-	127,419
	<u>74,120</u>	<u>20,195</u>	<u>96</u>	<u>1,874,399</u>
Total Assets				
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ <u>74,120</u>	\$ <u>20,195</u>	\$ <u>96</u>	\$ <u>1,874,399</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 106,189
Accrued liabilities	-	-	-	25,391
Advances from grantors	-	-	-	71,409
	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,989</u>
Total Liabilities				
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	11,979
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,979</u>
Deferred inflows of resources				
FUND BALANCES				
Restricted	-	-	-	614,181
Committed	74,120	20,195	96	1,025,202
Assigned	-	-	-	-
Unassigned	-	-	-	20,048
	<u>74,120</u>	<u>20,195</u>	<u>96</u>	<u>1,659,431</u>
Total Fund Balances				
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>74,120</u>	\$ <u>20,195</u>	\$ <u>96</u>	\$ <u>1,874,399</u>

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MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 4)

	REGIONAL STREET AND HIGHWAY	GENERAL INDIGENT	MEDICAL INDIGENT	AIRPORT
REVENUES				
Taxes	\$ 171,339	\$ 10,775	\$ 127,552	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	2,527	-	-	15,448
Total Revenues	173,866	10,775	127,552	15,448
EXPENDITURES				
Current:				
General government	-	-	-	24,539
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	119,350	-	-	-
Health	-	-	-	-
Welfare	-	58,780	109,239	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total Expenditures	119,350	58,780	109,239	24,539
Excess (Deficiency) of Revenues Over Expenditures	54,516	(48,005)	18,313	(9,091)
OTHER FINANCING SOURCES (USES)				
Medical Indigent payable forgiveness	-	-	223,808	-
Transfers in	-	38,000	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	38,000	223,808	-
Net Change in Fund Balances	54,516	(10,005)	242,121	(9,091)
FUND BALANCES, July 1	326,906	11,651	(222,073)	26,231
FUND BALANCES, June 30	\$ 381,422	\$ 1,646	\$ 20,048	\$ 17,140

<u>AMBULANCE</u>	<u>AMBULANCE REPLACEMENT</u>	<u>PARK AND RECREATION</u>	<u>CARE AND SHARE</u>	<u>LANDFILL</u>	<u>LANDFILL CLOSURE</u>
\$ -	\$ -	\$ 97,197	\$ 66,768	\$ -	\$ -
-	-	-	-	-	-
-	-	1,260	220,813	-	-
195,926	63,600	9,832	-	334,353	-
-	-	-	-	-	-
-	-	10,707	50,999	24,671	-
<u>195,926</u>	<u>63,600</u>	<u>118,996</u>	<u>338,580</u>	<u>359,024</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
224,272	78,088	-	-	-	-
-	-	-	-	-	-
-	-	-	-	296,715	-
-	-	-	-	-	-
-	-	201,959	-	-	-
-	-	-	380,849	-	-
<u>224,272</u>	<u>78,088</u>	<u>201,959</u>	<u>380,849</u>	<u>296,715</u>	<u>-</u>
-	-	-	-	-	-
(28,346)	(14,488)	(82,963)	(42,269)	62,309	-
-	-	-	-	-	-
-	-	88,000	37,500	-	37,500
-	-	-	-	(50,000)	-
<u>-</u>	<u>-</u>	<u>88,000</u>	<u>37,500</u>	<u>(50,000)</u>	<u>37,500</u>
(28,346)	(14,488)	5,037	(4,769)	12,309	37,500
226,210	165,767	4,576	64,496	93,187	210,160
<u>\$ 197,864</u>	<u>\$ 151,279</u>	<u>\$ 9,613</u>	<u>\$ 59,727</u>	<u>\$ 105,496</u>	<u>\$ 247,660</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 4)

	<u>LANDFILL EQUIPMENT REPLACEMENT</u>	<u>MINING MAP FEES</u>	<u>JUVENILE DETENTION CENTER</u>	<u>WALKER LAKE LITIGATION</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	1,961	-
Charges for services	-	4,555	91,161	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	4,555	93,122	-
EXPENDITURES				
Current:				
General government	-	9,866	-	92,154
Judicial	-	-	-	-
Public safety	-	-	164,560	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	9,866	164,560	92,154
Excess (Deficiency) of Revenues Over Expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	-	(5,311)	(71,438)	(92,154)
OTHER FINANCING SOURCES (USES)				
Medical Indigent payable forgiveness	-	-	-	-
Transfers in	12,500	-	-	107,100
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	12,500	-	-	107,100
Net Change in Fund Balances	12,500	(5,311)	(71,438)	14,946
FUND BALANCES, July 1	<hr/>	<hr/>	<hr/>	<hr/>
	123,740	34,936	72,498	(14,867)
FUND BALANCES, June 30	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 136,240	\$ 29,625	\$ 1,060	\$ 79

<u>HAWTHORNE JP ASSESSMENTS</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENTS</u>	<u>HAWTHORNE TOWN GENERAL</u>	<u>MINA TOWN GENERAL</u>	<u>LUNING TOWN GENERAL</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	97,031	4,983	766
-	-	108,355	20,638	11,634
29,562	8,642	-	-	-
-	-	112,785	-	-
-	-	1,161	960	-
<u>29,562</u>	<u>8,642</u>	<u>319,332</u>	<u>26,581</u>	<u>12,400</u>
-	-	2,070	7,313	2,349
23,892	11,671	-	-	-
-	-	306,479	13,027	4,362
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>23,892</u>	<u>11,671</u>	<u>308,549</u>	<u>20,340</u>	<u>6,711</u>
<u>5,670</u>	<u>(3,029)</u>	<u>10,783</u>	<u>6,241</u>	<u>5,689</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,670</u>	<u>(3,029)</u>	<u>10,783</u>	<u>6,241</u>	<u>5,689</u>
<u>30,844</u>	<u>38,032</u>	<u>32,682</u>	<u>1,214</u>	<u>5,170</u>
<u>\$ 36,514</u>	<u>\$ 35,003</u>	<u>\$ 43,465</u>	<u>\$ 7,455</u>	<u>\$ 10,859</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014
(Page 3 of 4)

	WALKER LAKE TOWN GENERAL	RECORDER TECHNOLOGY	DRUG FORFEITURES SHERIFF	COOPERATIVE EXTENSION
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	8,946	-	-	12,437
Charges for services	-	3,789	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>8,946</u>	<u>3,789</u>	<u>-</u>	<u>12,437</u>
EXPENDITURES				
Current:				
General government	-	8,446	-	-
Judicial	-	-	-	-
Public safety	8,659	-	1,371	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	30,076
Total Expenditures	<u>8,659</u>	<u>8,446</u>	<u>1,371</u>	<u>30,076</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>287</u>	<u>(4,657)</u>	<u>(1,371)</u>	<u>(17,639)</u>
OTHER FINANCING SOURCES (USES)				
Medical Indigent payable forgiveness	-	-	-	-
Transfers in	-	-	-	18,571
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,571</u>
Net Change in Fund Balances	287	(4,657)	(1,371)	932
FUND BALANCES, July 1	<u>727</u>	<u>17,836</u>	<u>4,409</u>	<u>7,497</u>
FUND BALANCES, June 30	<u>\$ 1,014</u>	<u>\$ 13,179</u>	<u>\$ 3,038</u>	<u>\$ 8,429</u>

<u>ASSESSOR TECHNOLOGY</u>	<u>CLERK'S TECHNOLOGY</u>	<u>DISTRICT COURT TECHNOLOGY</u>	<u>COLLECTION DEVELOPMENT GRANT</u>	<u>DRUG FORFEITURE DISTRICT ATTORNEY</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	1,611	-
25,055	15	-	-	-
-	-	-	-	-
-	-	-	-	5,297
<u>25,055</u>	<u>15</u>	<u>-</u>	<u>1,611</u>	<u>5,297</u>
71,547	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,611	-
-	-	-	-	11,367
<u>71,547</u>	<u>-</u>	<u>-</u>	<u>1,611</u>	<u>11,367</u>
(46,492)	15	-	-	(6,070)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(46,492)	15	-	-	(6,070)
<u>87,862</u>	<u>103</u>	<u>72</u>	<u>-</u>	<u>11,675</u>
<u>\$ 41,370</u>	<u>\$ 118</u>	<u>\$ 72</u>	<u>\$ -</u>	<u>\$ 5,605</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

(Page 4 of 4)

	DOE GRANT FUND	COURT FACILITIES FEES	DISTRICT COURT SPECIAL FILING FEE	GENETIC MARKER TESTING	TOTAL
REVENUES					
Taxes	\$ -	\$ -	-	\$ -	\$ 473,631
Licenses and permits	-	-	-	-	102,780
Intergovernmental resources	58,421	-	-	-	446,076
Charges for services	-	38,330	4,411	-	809,231
Fines and forfeits	-	-	-	-	112,785
Miscellaneous	19,201	-	-	-	130,971
Total Revenues	<u>77,622</u>	<u>38,330</u>	<u>4,411</u>	<u>-</u>	<u>2,075,474</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	218,284
Judicial	-	-	10,278	-	45,841
Public safety	89,622	-	-	-	890,440
Public works	-	-	-	-	119,350
Health	-	-	-	-	296,715
Welfare	-	-	-	-	168,019
Culture and recreation	-	-	-	-	203,570
Community support	-	-	-	-	422,292
Total Expenditures	<u>89,622</u>	<u>-</u>	<u>10,278</u>	<u>-</u>	<u>2,364,511</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(12,000)</u>	<u>38,330</u>	<u>(5,867)</u>	<u>-</u>	<u>(289,037)</u>
OTHER FINANCING SOURCES (USES)					
Medical Indigent payable forgiveness	-	-	-	-	223,808
Transfers in	12,000	-	-	-	351,171
Transfers out	-	-	-	-	(50,000)
Total Other Financing Sources	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524,979</u>
Net Change in Fund Balances	<u>-</u>	<u>38,330</u>	<u>(5,867)</u>	<u>-</u>	<u>235,942</u>
FUND BALANCES, July 1	<u>-</u>	<u>35,790</u>	<u>26,062</u>	<u>96</u>	<u>1,423,489</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 74,120</u>	<u>20,195</u>	<u>\$ 96</u>	<u>\$ 1,659,431</u>

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MINERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL STREET AND HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	BUDGET	ACTUAL	VARIANCE	2013
REVENUES				
Taxes:				
County option:				
Motor vehicle fuel tax, 9¢	\$ 154,117	\$ 154,117	\$ -	\$ 157,751
Motor vehicle fuel tax, 1¢	9,841	17,222	7,381	17,627
Subtotal, Taxes	163,958	171,339	7,381	175,378
Miscellaneous:				
Miscellaneous	-	1,751	1,751	21,525
Interest	500	776	276	1,572
Subtotal, Miscellaneous	500	2,527	2,027	23,097
Total Revenues	164,458	173,866	9,408	198,475
EXPENDITURES				
Highways and streets:				
Salaries and wages	25,421	25,616	(195)	24,891
Employee benefits	12,798	16,234	(3,436)	16,006
Services and supplies	347,000	77,500	269,500	138,038
Total Expenditures	385,219	119,350	265,869	178,935
Net Change in Fund Balance	(220,761)	54,516	275,277	19,540
FUND BALANCE, July 1	263,393	326,906	63,513	307,366
FUND BALANCE, June 30	\$ 42,632	\$ 381,422	\$ 338,790	\$ 326,906

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Taxes:				
Real rolls	\$ 6,886	\$ 7,883	\$ 997	\$ 7,710
Personal property	3,478	2,892	(586)	2,340
Net proceeds of mines	901	-	(901)	1,634
Total Revenues	<u>11,265</u>	<u>10,775</u>	<u>(490)</u>	<u>11,684</u>
EXPENDITURES				
Welfare:				
General Assistance:				
Services and supplies	62,800	58,780	4,020	53,596
Total Expenditures	<u>62,800</u>	<u>58,780</u>	<u>4,020</u>	<u>53,596</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(51,535)</u>	<u>(48,005)</u>	<u>3,530</u>	<u>(41,912)</u>
OTHER FINANCING SOURCES				
Transfer in:				
General Fund	38,000	38,000	-	36,154
Net Change in Fund Balance	<u>(13,535)</u>	<u>(10,005)</u>	<u>3,530</u>	<u>(5,758)</u>
FUND BALANCE, July 1	<u>13,796</u>	<u>11,651</u>	<u>(2,145)</u>	<u>17,409</u>
FUND BALANCE, June 30	<u>\$ 261</u>	<u>\$ 1,646</u>	<u>\$ 1,385</u>	<u>\$ 11,651</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MEDICAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Taxes:				
Real rolls	\$ 120,168	\$ 91,434	\$ (28,734)	\$ 90,938
Personal property	6,270	36,118	29,848	29,242
Net proceeds of mines	<u>2,253</u>	<u>-</u>	<u>(2,253)</u>	<u>20,427</u>
Subtotal, Taxes	<u>128,691</u>	<u>127,552</u>	<u>(1,139)</u>	<u>140,607</u>
Miscellaneous:				
Reimbursements	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
Subtotal, Miscellaneous	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
Total Revenues	<u>138,691</u>	<u>127,552</u>	<u>(11,139)</u>	<u>140,607</u>
EXPENDITURES				
Welfare:				
Vendor medical payments:				
Payments to State of Nevada	<u>138,349</u>	<u>109,239</u>	<u>29,110</u>	<u>361,681</u>
Total Expenditures	<u>138,349</u>	<u>109,239</u>	<u>29,110</u>	<u>361,681</u>
Excess (Deficiency) of Revenues over Expenditures	<u>342</u>	<u>18,313</u>	<u>17,971</u>	<u>(221,074)</u>
OTHER FINANCING SOURCES (USES)				
Medical Indigent payable forgiveness	-	223,808	223,808	-
Transfers in:				
General Fund	-	-	-	55,000
In Lieu of Taxes Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,255</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,255</u>
Net Change in Fund Balances	342	242,121	17,971	(151,819)
FUND BALANCE, July 1	<u>2,000</u>	<u>(222,073)</u>	<u>(224,073)</u>	<u>(70,254)</u>
FUND BALANCE, June 30	<u>\$ 2,342</u>	<u>\$ 20,048</u>	<u>\$ 17,706</u>	<u>\$ (222,073)</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AIRPORT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Miscellaneous:				
Gas tax refunds	\$ 1,000	\$ 185	\$ (815)	\$ 1,893
Other	<u>11,000</u>	<u>15,263</u>	<u>4,263</u>	<u>19,468</u>
Subtotal, Miscellaneous	<u>12,000</u>	<u>15,448</u>	<u>3,448</u>	<u>21,361</u>
Total Revenues	<u>12,000</u>	<u>15,448</u>	<u>3,448</u>	<u>21,361</u>
EXPENDITURES				
General government:				
Other:				
Services and supplies	<u>27,533</u>	<u>24,539</u>	<u>2,994</u>	<u>39,192</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,533)</u>	<u>(9,091)</u>	<u>6,442</u>	<u>(17,831)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
In Lieu of Taxes Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,750</u>
Net Change in Fund Balances	<u>(15,533)</u>	<u>(9,091)</u>	<u>6,442</u>	<u>(13,081)</u>
FUND BALANCE, July 1	<u>15,810</u>	<u>26,231</u>	<u>10,421</u>	<u>39,312</u>
FUND BALANCE, June 30	<u>\$ 277</u>	<u>\$ 17,140</u>	<u>\$ 16,863</u>	<u>\$ 26,231</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal grants:				
USDA Grant	\$ 12,550	\$ 12,550	\$ -	\$ -
Other grants:				
Risk Management Grant	-	7,500	7,500	37,694
EMS Training Grant	-	-	-	2,500
Subtotal, Intergovernmental	<u>12,550</u>	<u>20,050</u>	<u>7,500</u>	<u>40,194</u>
Charges for services:				
Ambulance charges	<u>163,000</u>	<u>168,330</u>	<u>5,330</u>	<u>159,960</u>
Subtotal, Charges for Services	<u>163,000</u>	<u>168,330</u>	<u>5,330</u>	<u>159,960</u>
Miscellaneous:				
Other	<u>1,100</u>	<u>7,546</u>	<u>6,446</u>	<u>-</u>
Total Revenues	<u>176,650</u>	<u>195,926</u>	<u>12,830</u>	<u>200,154</u>
EXPENDITURES				
Public safety:				
Salaries and wages	91,913	84,295	7,618	63,797
Employee benefits	29,926	25,261	4,665	19,128
Services and supplies	102,100	102,166	(66)	165,619
Capital outlay	<u>12,550</u>	<u>12,550</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>236,489</u>	<u>224,272</u>	<u>12,217</u>	<u>248,544</u>
Net Change in Fund Balances	(59,839)	(28,346)	31,493	(48,390)
FUND BALANCE, July 1	<u>272,125</u>	<u>226,210</u>	<u>(45,915)</u>	<u>274,600</u>
FUND BALANCE, June 30	<u>\$ 212,286</u>	<u>\$ 197,864</u>	<u>\$ (14,422)</u>	<u>\$ 226,210</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ 28,000	\$ 63,600	\$ 35,600	\$ 44,486
EXPENDITURES				
Public safety:				
Capital outlay	146,000	78,088	67,912	123,368
Net Change in Fund Balances	(118,000)	(14,488)	103,512	(78,882)
FUND BALANCE, July 1	159,694	165,767	6,073	244,649
FUND BALANCE, June 30	<u>\$ 41,694</u>	<u>\$ 151,279</u>	<u>\$ 109,585</u>	<u>\$ 165,767</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Taxes:				
Room tax, 5%	\$ 115,000	\$ 97,197	\$ (17,803)	\$ 97,724
Intergovernmental:				
Federal grants:				
USDA Child & Adult Care Food Program	101	101	-	-
USDA Summer Food Service Program	<u>1,159</u>	<u>1,159</u>	<u>-</u>	<u>-</u>
	<u>1,260</u>	<u>1,260</u>	<u>-</u>	<u>-</u>
Charges for services:				
Swimming pool	<u>6,000</u>	<u>9,832</u>	<u>3,832</u>	<u>5,088</u>
Miscellaneous:				
Other	<u>4,250</u>	<u>10,707</u>	<u>6,457</u>	<u>14,589</u>
Total Revenues	<u>126,510</u>	<u>118,996</u>	<u>(7,514)</u>	<u>117,401</u>
EXPENDITURES				
Culture and recreation:				
Culture and recreation administration:				
Salaries and wages	89,811	89,106	705	90,198
Employee benefits	39,650	33,669	5,981	28,439
Services and supplies	<u>67,178</u>	<u>79,184</u>	<u>(12,006)</u>	<u>68,641</u>
Total Expenditures	<u>196,639</u>	<u>201,959</u>	<u>(5,320)</u>	<u>187,278</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(70,129)</u>	<u>(82,963)</u>	<u>(12,834)</u>	<u>(69,877)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	41,000	41,000	-	41,000
In Lieu of Taxes Fund	<u>20,000</u>	<u>47,000</u>	<u>27,000</u>	<u>18,000</u>
Total Other Financing Sources (Uses)	<u>61,000</u>	<u>88,000</u>	<u>27,000</u>	<u>59,000</u>
Net Change in Fund Balances	<u>(9,129)</u>	<u>5,037</u>	<u>14,166</u>	<u>(10,877)</u>
FUND BALANCE, July 1	<u>21,585</u>	<u>4,576</u>	<u>(17,009)</u>	<u>15,453</u>
FUND BALANCE, June 30	<u>\$ 12,456</u>	<u>\$ 9,613</u>	<u>\$ (2,843)</u>	<u>\$ 4,576</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CARE AND SHARE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Taxes:				
Real rolls	\$ 50,160	\$ 47,968	\$ (2,192)	\$ 46,991
Personal property	20,847	18,800	(2,047)	14,125
Net proceeds of mines	5,408	-	(5,408)	9,805
Subtotal, Taxes	<u>76,415</u>	<u>66,768</u>	<u>(9,647)</u>	<u>70,921</u>
Intergovernmental:				
Federal grants:				
Special Programs for the Aging	83,452	85,307	1,855	79,082
Formula Grant for Rural Areas	-	36,403	36,403	-
USDA Hawthorne	-	8,763	8,763	24,224
Other grants:				
Independent Living Grant	40,321	82,456	42,135	102,849
Nevada Department of Transportation	117,600	-	(117,600)	57,364
Miscellaneous Grants	69,059	7,884	(61,175)	76,743
Subtotal, Intergovernmental	<u>310,432</u>	<u>220,813</u>	<u>(89,619)</u>	<u>340,262</u>
Miscellaneous:				
Other	470	1,000	530	2,026
Project income	49,075	49,999	924	47,496
Subtotal, Miscellaneous	<u>49,545</u>	<u>50,999</u>	<u>1,454</u>	<u>49,522</u>
Total Revenues	<u>436,392</u>	<u>338,580</u>	<u>(97,812)</u>	<u>460,705</u>
EXPENDITURES				
Community support:				
Salaries and wages	175,054	161,122	13,932	152,530
Employee benefits	96,750	79,349	17,401	87,990
Services and supplies	187,083	140,378	46,705	211,516
Total Expenditures	<u>458,887</u>	<u>380,849</u>	<u>78,038</u>	<u>452,036</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(22,495)</u>	<u>(42,269)</u>	<u>(19,774)</u>	<u>8,669</u>
OTHER FINANCING SOURCES				
Transfers in:				
General Fund	36,000	36,000	-	-
In Lieu of Taxes Fund	-	1,500	1,500	-
Total Other Financing Sources	<u>36,000</u>	<u>37,500</u>	<u>1,500</u>	<u>-</u>
Net Change in Fund Balances	13,505	(4,769)	(18,274)	8,669
FUND BALANCE, July 1	<u>74,215</u>	<u>64,496</u>	<u>(9,719)</u>	<u>55,827</u>
FUND BALANCE, June 30	<u>\$ 87,720</u>	<u>\$ 59,727</u>	<u>\$ (27,993)</u>	<u>\$ 64,496</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services	\$ 381,619	\$ 334,353	\$ (47,266)	\$ 366,943
Miscellaneous:				
Other	-	24,671	24,671	-
Total Revenues	<u>381,619</u>	<u>359,024</u>	<u>(22,595)</u>	<u>366,943</u>
EXPENDITURES				
Health and sanitation:				
General expenses:				
Salaries and wages	134,289	115,000	19,289	123,543
Employee benefits	83,328	63,698	19,630	63,303
Services and supplies	123,717	96,634	27,083	86,958
Capital outlay	65,000	21,383	43,617	35,954
Total Health and Sanitation	<u>406,334</u>	<u>296,715</u>	<u>109,619</u>	<u>309,758</u>
Total Expenditures	<u>406,334</u>	<u>296,715</u>	<u>109,619</u>	<u>309,758</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,715)</u>	<u>62,309</u>	<u>87,024</u>	<u>57,185</u>
OTHER FINANCING USES				
Transfers in				
Landfill Equipment Replacement Fund	-	-	-	75,424
Transfers out				
Landfill Closure Fund	(37,500)	(37,500)	-	(57,320)
Landfill Equipment Replacement Fund	(12,500)	(12,500)	-	(27,680)
Total Other Financing Uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>(9,576)</u>
Net Change in Fund Balances	<u>(74,715)</u>	<u>12,309</u>	<u>87,024</u>	<u>47,609</u>
FUND BALANCE, July 1	<u>81,017</u>	<u>93,187</u>	<u>12,170</u>	<u>45,578</u>
FUND BALANCE, June 30	<u>\$ 6,302</u>	<u>\$ 105,496</u>	<u>\$ 99,194</u>	<u>\$ 93,187</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSURE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ <u>37,500</u>	\$ <u>37,500</u>	\$ <u>-</u>	\$ <u>57,320</u>
FUND BALANCE, July 1	<u>210,160</u>	<u>210,160</u>	<u>-</u>	<u>152,840</u>
FUND BALANCE, June 30	<u>\$ 247,660</u>	<u>\$ 247,660</u>	<u>\$ -</u>	<u>\$ 210,160</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ 12,500	\$ 12,500	\$ -	\$ 27,680
Transfers out:				
Landfill Fund	-	-	-	(75,424)
Total Other Financing Sources (Uses)	<u>12,500</u>	<u>12,500</u>	<u>-</u>	<u>(47,744)</u>
Net Change in Fund Balances	12,500	12,500	-	(47,744)
FUND BALANCE, July 1	<u>199,164</u>	<u>123,740</u>	<u>(75,424)</u>	<u>171,484</u>
FUND BALANCE, June 30	<u>\$ 211,664</u>	<u>\$ 136,240</u>	<u>\$ (75,424)</u>	<u>\$ 123,740</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINING MAP FEES FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Map fees	\$ 10,000	\$ 4,555	\$ (5,445)	\$ 9,705
EXPENDITURES				
General government:				
Salaries and wages	3,500	859	2,641	4,535
Employee benefits	500	112	388	421
Services and supplies	21,750	7,610	14,140	14,899
Capital outlay	12,000	1,285	10,715	1,843
Total Expenditures	<u>37,750</u>	<u>9,866</u>	<u>27,884</u>	<u>21,698</u>
Net Change in Fund Balances	(27,750)	(5,311)	22,439	(11,993)
FUND BALANCE, July 1	<u>29,385</u>	<u>34,936</u>	<u>5,551</u>	<u>46,929</u>
FUND BALANCE, June 30	<u>\$ 1,635</u>	<u>\$ 29,625</u>	<u>\$ 27,990</u>	<u>\$ 34,936</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE DETENTION CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal grants:				
National School Lunch Program	\$ 13,000	\$ 1,961	\$ (11,039)	\$ 11,223
USDA Commodities	-	-	-	718
Substance Abuse Grant	-	-	-	500
Subtotal, Intergovernmental	<u>13,000</u>	<u>1,961</u>	<u>(11,039)</u>	<u>12,441</u>
Charges for services:				
Detention center fees	<u>360,000</u>	<u>91,161</u>	<u>(268,839)</u>	<u>364,672</u>
Total Revenues	<u>373,000</u>	<u>93,122</u>	<u>(279,878)</u>	<u>377,113</u>
EXPENDITURES				
Public safety:				
Salaries and wages	243,288	78,930	164,358	259,302
Employee benefits	64,880	19,202	45,678	66,139
Services and supplies	<u>53,228</u>	<u>66,428</u>	<u>(13,200)</u>	<u>48,910</u>
Total Expenditures	<u>361,396</u>	<u>164,560</u>	<u>196,836</u>	<u>374,351</u>
Net Change in Fund Balance	11,604	(71,438)	(83,042)	2,762
FUND BALANCE, July 1	<u>86,207</u>	<u>72,498</u>	<u>(13,709)</u>	<u>69,736</u>
FUND BALANCE, June 30	<u>\$ 97,811</u>	<u>\$ 1,060</u>	<u>\$ (96,751)</u>	<u>\$ 72,498</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE LITIGATION FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
EXPENDITURES				
General Government:				
Services and supplies	\$ -	\$ 92,154	\$ (92,154)	\$ 161,328
OTHER FINANCING SOURCES				
Transfer in:				
In Lieu of Taxes Fund	100,000	107,100	7,100	138,316
Net Change in Fund Balances	100,000	14,946	(85,054)	(23,012)
FUND BALANCE, July 1	5	(14,867)	(14,872)	8,145
FUND BALANCE, June 30	<u>\$ 100,005</u>	<u>\$ 79</u>	<u>\$ (99,926)</u>	<u>\$ (14,867)</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE JP ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Administrative assessments:				
Justice Court	\$ <u>35,000</u>	\$ <u>29,562</u>	\$ <u>(5,438)</u>	\$ <u>27,290</u>
 EXPENDITURES				
Judicial:				
Courts:				
Services and supplies	<u>40,000</u>	<u>23,892</u>	<u>16,108</u>	<u>13,988</u>
 Net Change in Fund Balances	(5,000)	5,670	10,670	13,302
 FUND BALANCE, July 1	<u>8,697</u>	<u>30,844</u>	<u>22,147</u>	<u>17,542</u>
 FUND BALANCE, June 30	<u><u>\$ 3,697</u></u>	<u><u>\$ 36,514</u></u>	<u><u>\$ 32,817</u></u>	<u><u>\$ 30,844</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE ADMINISTRATIVE ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Administrative assessments:				
Juvenile Court	\$ 8,000	\$ 8,642	\$ 642	\$ 7,865
EXPENDITURES				
Judicial				
Corrections:				
Services and supplies	25,000	11,671	13,329	7,637
Net Change in Fund Balances	(17,000)	(3,029)	13,971	228
FUND BALANCE, July 1	<u>25,392</u>	<u>38,032</u>	<u>12,640</u>	<u>37,804</u>
FUND BALANCE, June 30	<u>\$ 8,392</u>	<u>\$ 35,003</u>	<u>\$ 26,611</u>	<u>\$ 38,032</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Licenses and permits:				
Business licenses	12,000	13,518	1,518	13,005
Liquor licenses	5,000	6,000	1,000	6,225
County gaming licenses	22,000	22,878	878	22,451
Other licenses	-	775	775	636
Franchise fees, electric	47,000	53,860	6,860	62,694
Subtotal, Licenses and Permits	<u>86,000</u>	<u>97,031</u>	<u>11,031</u>	<u>105,011</u>
Intergovernmental:				
Other grants:				
Grant from Mineral County	108,355	108,355	-	20,000
Fines and forfeits:				
Forfeits, bail	107,000	112,785	5,785	71,783
Miscellaneous:				
Miscellaneous	1,611	1,161	(450)	3,200
Total Revenues	<u>302,966</u>	<u>319,332</u>	<u>16,366</u>	<u>199,994</u>
EXPENDITURES				
General government:				
Administration:				
Services and supplies	2,450	2,070	380	2,010
Public safety:				
Fire protection:				
Salaries and wages	148,000	156,753	(8,753)	126,713
Employee benefits	97,400	95,561	1,839	92,268
Services and supplies	61,261	54,165	7,096	42,690
Total Public Safety	<u>306,661</u>	<u>306,479</u>	<u>182</u>	<u>261,671</u>
Total Expenditures	<u>309,111</u>	<u>308,549</u>	<u>562</u>	<u>263,681</u>
Excess (Deficiency) of Revenues over Expenditures	(6,145)	10,783	16,928	(63,687)
OTHER FINANCING SOURCES (USES)				
Transfers in:				
In Lieu of Taxes Fund	-	-	-	45,000
Net Change in Fund Balances	(6,145)	10,783	16,928	(18,687)
FUND BALANCE, July 1	<u>11,145</u>	<u>32,682</u>	<u>21,537</u>	<u>51,369</u>
FUND BALANCE, June 30	<u>\$ 5,000</u>	<u>\$ 43,465</u>	<u>\$ 38,465</u>	<u>\$ 32,682</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINA TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 120	\$ 241	\$ 121	\$ 200
Liquor licenses	240	420	180	292
County gaming licenses	250	270	20	337
Other licenses and permits	-	-	-	124
Franchise fees, electric	<u>2,500</u>	<u>4,052</u>	<u>1,552</u>	<u>3,366</u>
Subtotal, Licenses and Permits	<u>3,110</u>	<u>4,983</u>	<u>1,873</u>	<u>4,319</u>
Intergovernmental:				
Grant from Mineral County	<u>20,638</u>	<u>20,638</u>	<u>-</u>	<u>5,524</u>
Miscellaneous:				
Other	<u>1,500</u>	<u>960</u>	<u>(540)</u>	<u>1,441</u>
Total Revenues	<u>25,248</u>	<u>26,581</u>	<u>1,333</u>	<u>11,284</u>
EXPENDITURES				
General government:				
Administration:				
Employee Benefits	725	887		
Services and supplies	<u>6,800</u>	<u>6,426</u>	<u>374</u>	<u>5,492</u>
Total General Government	<u>7,525</u>	<u>7,313</u>	<u>374</u>	<u>5,492</u>
Public safety:				
Fire protection:				
Salaries and wages	2,500	577	1,923	2,309
Employee benefits	1,900	1,245	655	1,290
Services and supplies	<u>14,300</u>	<u>11,205</u>	<u>3,095</u>	<u>14,562</u>
Total Public Safety	<u>18,700</u>	<u>13,027</u>	<u>5,673</u>	<u>18,161</u>
Total Expenditures	<u>26,225</u>	<u>20,340</u>	<u>5,885</u>	<u>23,653</u>
Net Change in Fund Balances	(977)	6,241	7,218	(12,369)
FUND BALANCE, July 1	<u>2,028</u>	<u>1,214</u>	<u>(814)</u>	<u>13,583</u>
FUND BALANCE, June 30	<u>\$ 1,051</u>	<u>\$ 7,455</u>	<u>\$ 6,404</u>	<u>\$ 1,214</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LUNING TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 80	\$ 120	\$ 40	\$ 80
Franchise fees, electric	<u>500</u>	<u>646</u>	<u>146</u>	<u>683</u>
Subtotal, Licenses and Permits	<u>580</u>	<u>766</u>	<u>186</u>	<u>763</u>
Intergovernmental:				
Grant from Mineral County	<u>11,634</u>	<u>11,634</u>	<u>-</u>	<u>6,918</u>
Total Revenues	<u>12,214</u>	<u>12,400</u>	<u>186</u>	<u>7,681</u>
EXPENDITURES				
General government:				
Administration:				
Employee benefits	350	-	350	154
Services and supplies	<u>2,900</u>	<u>2,349</u>	<u>551</u>	<u>2,931</u>
Total General Government	<u>3,250</u>	<u>2,349</u>	<u>901</u>	<u>3,085</u>
Public safety:				
Fire protection:				
Employee benefits	2,000	647	1,353	937
Services and supplies	<u>9,867</u>	<u>3,715</u>	<u>6,152</u>	<u>6,129</u>
Total, Public Safety	<u>11,867</u>	<u>4,362</u>	<u>7,505</u>	<u>7,066</u>
Total Expenditures	<u>15,117</u>	<u>6,711</u>	<u>8,406</u>	<u>10,151</u>
Net Change in Fund Balances	(2,903)	5,689	8,592	(2,470)
FUND BALANCE, July 1	<u>3,904</u>	<u>5,170</u>	<u>1,266</u>	<u>7,640</u>
FUND BALANCE, June 30	<u>\$ 1,001</u>	<u>\$ 10,859</u>	<u>\$ 9,858</u>	<u>\$ 5,170</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Grant from Mineral County	\$ 8,946	\$ 8,946	\$ -	\$ 6,436
EXPENDITURES				
General government:				
Administration:				
Employee benefits	850	-	850	461
Public safety:				
Fire protection:				
Employee benefits	1,300	1,456	(156)	1,327
Services and supplies	8,200	7,203	997	7,969
Total Public Safety	9,500	8,659	841	9,296
Total Expenditures	10,350	8,659	1,691	9,757
Net Change in Fund Balances	(1,404)	287	1,691	(3,321)
FUND BALANCE , July 1	2,404	727	(1,677)	4,048
FUND BALANCE, June 30	<u>\$ 1,000</u>	<u>\$ 1,014</u>	<u>14</u>	<u>\$ 727</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECORDER TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ 7,000	\$ 3,789	\$ (3,211)	\$ 4,896
EXPENDITURES				
General government:				
Services and supplies	8,500	8,446	54	6,380
Capital outlay	4,000	-	4,000	-
Total Expenditures	<u>12,500</u>	<u>8,446</u>	<u>4,054</u>	<u>6,380</u>
Net Change in Fund Balances	(5,500)	(4,657)	843	(1,484)
FUND BALANCE, July 1	<u>13,594</u>	<u>17,836</u>	<u>4,242</u>	<u>19,320</u>
FUND BALANCE, June 30	<u>\$ 8,094</u>	<u>\$ 13,179</u>	<u>\$ 5,085</u>	<u>\$ 17,836</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURES FUND-SHERIFF
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental				
Miscellaneous:				
Other	\$ 3,500	\$ -	\$ (3,500)	\$ -
EXPENDITURES				
Public safety:				
Services and supplies	3,500	1,371	2,129	421
Net Change in Fund Balances	-	(1,371)	(1,371)	(421)
FUND BALANCE, July 1	<u>3,409</u>	<u>4,409</u>	<u>1,000</u>	<u>4,830</u>
FUND BALANCE, June 30	<u>\$ 3,409</u>	<u>\$ 3,038</u>	<u>\$ (371)</u>	<u>\$ 4,409</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COOPERATIVE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES:				
Intergovernmental				
Other	\$ 12,937	\$ 12,437	\$ (500)	\$ 2,844
EXPENDITURES				
Community support:				
Salaries and wages	11,134	8,539	2,595	11,207
Services and supplies	<u>22,715</u>	<u>21,537</u>	<u>1,178</u>	<u>8,214</u>
Total Expenditures	<u>33,849</u>	<u>30,076</u>	<u>3,773</u>	<u>19,421</u>
Excess (Deficiency) of Revenues over Expenditures	(20,912)	(17,639)	3,273	(16,577)
OTHER FINANCING SOURCES				
Transfer in				
In Lieu of Taxes Fund-ad valorem proceeds	<u>18,571</u>	<u>18,571</u>	<u>-</u>	<u>12,000</u>
Net Change in Fund Balances	(2,341)	932	3,273	(4,577)
FUND BALANCE, July 1	<u>4,123</u>	<u>7,497</u>	<u>3,374</u>	<u>12,074</u>
FUND BALANCE, June 30	<u>\$ 1,782</u>	<u>\$ 8,429</u>	<u>\$ 6,647</u>	<u>\$ 7,497</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSESSOR TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ 20,000	\$ 25,055	\$ 5,055	\$ 33,048
EXPENDITURES				
General government:				
Services and supplies	-	18,883	(18,883)	-
Capital outlay	40,000	52,664	(12,664)	44,242
Total Expenditures	40,000	71,547	(31,547)	44,242
Net Change in Fund Balances	(20,000)	(46,492)	(26,492)	(11,194)
FUND BALANCE, July 1	56,243	87,862	31,619	99,056
FUND BALANCE, June 30	<u>\$ 36,243</u>	<u>\$ 41,370</u>	<u>\$ 5,127</u>	<u>\$ 87,862</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CLERK'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>25</u>	\$ <u>15</u>	\$ <u>(10)</u>	\$ <u>20</u>
FUND BALANCE, July 1	<u>88</u>	<u>103</u>	<u>15</u>	<u>83</u>
FUND BALANCE, June 30	<u>\$ 113</u>	<u>\$ 118</u>	<u>\$ 5</u>	<u>\$ 103</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, July 1	<u>72</u>	<u>72</u>	<u>-</u>	<u>72</u>
FUND BALANCE, June 30	<u>\$ 72</u>	<u>\$ 72</u>	<u>\$ -</u>	<u>\$ 72</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COLLECTION DEVELOPMENT GRANT
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Other:				
State Collection Development Grant	\$ <u>1,611</u>	\$ <u>1,611</u>	\$ <u>-</u>	\$ <u>1,658</u>
EXPENDITURES				
Culture and recreation				
Services and supplies	<u>1,611</u>	<u>1,611</u>	<u>-</u>	<u>1,658</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURE-DISTRICT ATTORNEY
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Miscellaneous				
Drug forfeitures	\$ <u>18,000</u>	\$ <u>5,297</u>	\$ <u>(12,703)</u>	\$ <u>9,675</u>
EXPENDITURES				
Judicial				
Services and supplies	<u>20,000</u>	<u>11,367</u>	<u>8,633</u>	<u>16,631</u>
Net Change in Fund Balances	(2,000)	(6,070)	(4,070)	(6,956)
FUND BALANCE, July 1	<u>5,990</u>	<u>11,675</u>	<u>5,685</u>	<u>18,631</u>
FUND BALANCE, June 30	\$ <u><u>3,990</u></u>	\$ <u><u>5,605</u></u>	\$ <u><u>1,615</u></u>	\$ <u><u>11,675</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOE GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal grants:				
Department of Energy	\$ 126,099	\$ 58,421	\$ (67,678)	\$ 165,421
Miscellaneous:				
Miscellaneous	-	18,761	18,761	10,905
Interest earnings	-	440	440	742
Subtotal, Miscellaneous	-	19,201	19,201	11,647
Total Revenues	<u>126,099</u>	<u>77,622</u>	<u>(48,477)</u>	<u>177,068</u>
EXPENDITURES				
Public Safety:				
Salaries	66,366	57,462	8,904	85,875
Employee benefits	39,733	27,402	12,331	41,870
Services and supplies	5,000	4,758	242	28,723
Capital outlay	10,000	-	10,000	6,000
Total Expenditures	<u>121,099</u>	<u>89,622</u>	<u>31,477</u>	<u>162,468</u>
Excess (Deficiency) of Revenues over Expenditures	<u>5,000</u>	<u>(12,000)</u>	<u>(17,000)</u>	<u>14,600</u>
OTHER FINANCING SOURCES (USES)				
Transfer to:				
General Fund	-	12,000	12,000	-
Transfer out:				
General Fund	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	<u>(14,600)</u>
Total Other Financing Sources (Uses)	<u>(5,000)</u>	<u>12,000</u>	<u>17,000</u>	<u>(14,600)</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FACILITIES FEES FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ 22,000	\$ 38,330	\$ 16,330	\$ 31,610
Net Change in Fund Balances	22,000	38,330	16,330	31,610
FUND BALANCE, July 1	<u>28,085</u>	<u>35,790</u>	<u>7,705</u>	<u>4,180</u>
FUND BALANCE, June 30	<u>\$ 50,085</u>	<u>\$ 74,120</u>	<u>\$ 24,035</u>	<u>\$ 35,790</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT SPECIAL FILING FEE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>4,400</u>	\$ <u>4,411</u>	\$ <u>11</u>	\$ <u>7,097</u>
EXPENDITURES				
Judicial:				
Services and supplies	<u>20,300</u>	<u>10,278</u>	<u>10,022</u>	<u>-</u>
Net Change in Fund Balances	(15,900)	(5,867)	10,033	7,097
FUND BALANCE, July 1	<u>26,026</u>	<u>26,062</u>	<u>36</u>	<u>18,965</u>
FUND BALANCE, June 30	<u>\$ <u>10,126</u></u>	<u>\$ <u>20,195</u></u>	<u>\$ <u>10,069</u></u>	<u>\$ <u>26,062</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENETIC MARKER TESTING FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Charges for services:				
Fees for services	\$ -	\$ -	\$ -	\$ 96
Net Change in Fund Balances	-	-	-	96
FUND BALANCE, July 1	-	96	96	-
FUND BALANCE, June 30	\$ -	\$ 96	\$ 96	\$ 96

**MINERAL COUNTY, NEVADA
BALANCE SHEETS
NONMAJOR CAPITAL PROJECTS FUND
JUNE 30, 2014
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)**

	<u>2014</u>	<u>2013</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES		
Assets:		
Cash and investments	\$ 34,179	\$ 52,222
Taxes receivable, real rolls	<u>2,581</u>	<u>3,643</u>
Total Assets	<u>36,760</u>	<u>55,865</u>
Deferred outflow of resources	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	<u>\$ 36,760</u>	<u>\$ 55,865</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, & FUND BALANCE		
Liabilities:		
Accounts payable	<u>\$ 277</u>	<u>\$ 266</u>
Deferred inflows of resources:		
Deferred for property tax	<u>2,434</u>	<u>3,289</u>
FUND BALANCE		
Assigned for:		
Capital projects	<u>34,049</u>	<u>52,310</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 36,760</u>	<u>\$ 55,865</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Taxes				
Real rolls	\$ 34,431	\$ 38,005	\$ 3,574	\$ 36,751
Personal property	17,339	14,450	(2,889)	11,701
Net proceeds of mines	4,507	-	(4,507)	8,171
Subtotal, Taxes	<u>56,277</u>	<u>52,455</u>	<u>(3,822)</u>	<u>56,623</u>
Intergovernmental:				
Federal grant:				
USDA Community Facilities				
Loans and Grants	171,016	171,016	-	-
Total Revenues	<u>227,293</u>	<u>223,471</u>	<u>(3,822)</u>	<u>56,623</u>
EXPENDITURES				
Public Safety:				
Capital outlay	226,016	357,880	(131,864)	18,083
Debt service:				
Principal	30,000	48,187	(18,187)	49,710
Interest	15,000	14,585	415	2,426
Total Debt Service	<u>45,000</u>	<u>62,772</u>	<u>(17,772)</u>	<u>52,136</u>
Total Expenditures	<u>271,016</u>	<u>420,652</u>	<u>(149,636)</u>	<u>70,219</u>
Excess (Deficiencies) of Revenues over Expenditures	(43,723)	(197,181)	(153,458)	(13,596)
OTHER FINANCING SOURCES				
Issuance of long-term debt	-	178,920	178,920	-
Net Changes in Fund Balances	(43,723)	(18,261)	25,462	(13,596)
FUND BALANCE, July 1	<u>55,310</u>	<u>52,310</u>	<u>(3,000)</u>	<u>65,906</u>
FUND BALANCE, June 30	<u>\$ 11,587</u>	<u>\$ 34,049</u>	<u>\$ 22,462</u>	<u>\$ 52,310</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
WATER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OPERATING REVENUES				
Water use fees	\$ 617,725	\$ 685,637	\$ 67,912	\$ 725,276
Water connection fees	10,000	12,830	2,830	8,035
Miscellaneous fees	183,900	30,677	(153,223)	19,861
Total Operating Revenues	<u>811,625</u>	<u>729,144</u>	<u>(82,481)</u>	<u>753,172</u>
OPERATING EXPENSES				
Salaries and wages	257,546	217,473	40,073	210,390
Employee benefits	193,835	134,860	58,975	103,337
Services and supplies	211,800	200,736	11,064	175,737
Customer discounts	44,000	34,432	9,568	37,359
Depreciation	251,294	255,632	(4,338)	258,024
OPEB expense	-	36,545	(36,545)	19,571
Interest expense	80,980	80,983	(3)	82,322
Bad debt expense	1,500	1,170	330	690
Total Operating Expenses	<u>1,040,955</u>	<u>961,831</u>	<u>79,124</u>	<u>887,430</u>
Operating Income (Loss)	<u>(229,330)</u>	<u>(232,687)</u>	<u>(3,357)</u>	<u>(134,258)</u>
NONOPERATING REVENUES (EXPENSES)				
Bad Debt Recovery	700	-	(700)	
Interest income	500	45	(455)	83
Income (Loss) Before Capital Contributions	<u>(228,130)</u>	<u>(232,642)</u>	<u>(3,812)</u>	<u>(134,175)</u>
CAPITAL CONTRIBUTIONS				
USDA Water Grant	-	-	-	130,310
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,310</u>
Change in Net Position	<u>\$ (228,130)</u>	<u>(232,642)</u>	<u>\$ (3,812)</u>	<u>(3,865)</u>
NET POSITION, July 1		<u>4,851,098</u>		<u>4,854,963</u>
NET POSITION, June 30		<u>\$ 4,618,456</u>		<u>\$ 4,851,098</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
SEWER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OPERATING REVENUES				
Sewer use fees	\$ 176,000	\$ 149,558	\$ (26,442)	\$ 163,070
Sewer connection fees	1,840	-	(1,840)	1,382
Miscellaneous fees	148,300	137,984	(10,316)	142,987
	<u>326,140</u>	<u>287,542</u>	<u>(38,598)</u>	<u>307,439</u>
OPERATING EXPENSES				
Salaries and wages	70,896	56,682	14,214	94,781
Employee benefits	38,478	35,959	2,519	26,521
Services and supplies	65,995	59,334	6,661	89,823
Depreciation	223,678	226,024	(2,346)	225,223
OPEB expense	20,475	9,888	10,587	1,581
Interest expense	30,718	30,718	-	31,241
Bad debt expense	500	176	324	60
	<u>450,740</u>	<u>418,781</u>	<u>31,959</u>	<u>469,230</u>
Operating Income (Loss)	<u>(124,600)</u>	<u>(131,239)</u>	<u>(6,639)</u>	<u>(161,791)</u>
NONOPERATING REVENUES				
Interest income	500	120	380	218
	<u>-</u>	<u>120</u>	<u>380</u>	<u>218</u>
Income (Loss) Before Capital Contributions	<u>(124,600)</u>	<u>(131,119)</u>	<u>(6,519)</u>	<u>(161,573)</u>
Change in Net Position	<u>\$ (124,600)</u>		<u>\$ (6,519)</u>	<u>(161,573)</u>
NET POSITION, July 1		<u>7,463,376</u>		<u>7,624,949</u>
NET POSITION, June 30		<u>\$ 7,332,257</u>		<u>\$ 7,463,376</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
GARBAGE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OPERATING REVENUES				
Garbage fees	\$ 286,500	\$ 268,079	\$ (18,421)	\$ 274,599
Miscellaneous fees	4,200	5,311	1,111	4,880
Total Operating Revenues	<u>290,700</u>	<u>273,390</u>	<u>(17,310)</u>	<u>279,479</u>
OPERATING EXPENSES				
Salaries and wages	136,201	133,361	2,840	106,697
Employee benefits	83,996	73,064	10,932	53,427
Services and supplies	54,300	55,653	(1,353)	41,357
OPEB expense	24,151	20,331	3,820	7,923
Bad debt expense	200	149	51	84
Depreciation	31,390	30,302	1,088	37,069
Total Operating Expenses	<u>330,238</u>	<u>312,860</u>	<u>17,378</u>	<u>246,557</u>
Operating Income (Loss)	<u>(39,538)</u>	<u>(39,470)</u>	<u>68</u>	<u>32,922</u>
Change in Net Position	<u>\$ (39,538)</u>		<u>\$ 68</u>	<u>32,922</u>
NET POSITION, July 1		<u>78,616</u>		<u>45,694</u>
NET POSITION, June 30		<u>\$ 39,146</u>		<u>\$ 78,616</u>

MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2014
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	MINA TOWN	LUNING TOWN	TOTALS	
			2014	2013
ASSETS				
Current Assets				
Cash and investments	\$ 56,556	\$ 17,609	\$ 74,165	\$ 64,163
Accounts receivable	4,780	817	5,597	7,427
Less allowance for uncollectible accounts and anticipated customer discounts	(246)	(50)	(296)	(296)
Interest receivable	8	6	14	12
Miscellaneous receivable	-	-	-	-
Total Current Assets	61,098	18,382	79,480	71,306
Noncurrent Assets				
Property, plant and equipment (net)	931,591	51,299	982,890	1,065,750
Total Assets	992,689	69,681	1,062,370	1,137,056
LIABILITIES				
Current Liabilities				
Accounts payable	1,231	527	1,758	905
Accrued wages	264	-	264	530
Due to other funds	17,701	5,489	23,190	22,090
Customer deposits	300	200	500	1,000
Compensated absences	661	220	881	583
Total Current Liabilities	20,157	6,436	26,593	25,108
Long-term Liabilities				
Other post-employment benefits	12,634	3,817	16,451	13,882
Total Liabilities	32,791	10,253	43,044	38,990
NET POSITION				
Invested in capital assets	931,591	51,299	982,890	1,065,750
Unrestricted	28,307	8,129	36,436	32,316
Total Net Position	\$ 959,898	\$ 59,428	\$ 1,019,326	\$ 1,098,066

**MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2013)**

	MINA	LUNING	TOTALS	
	TOWN	TOWN	2014	2013
OPERATING REVENUES				
Water use fees	\$ 54,887	\$ 15,376	\$ 70,263	\$ 71,255
Lease payments	-	-	-	5,589
Miscellaneous fees	3,839	674	4,513	2,341
Total Operating Revenues	58,726	16,050	74,776	79,185
OPERATING EXPENSES				
Salaries and wages	12,362	4,126	16,488	19,913
Employee benefits	7,882	2,244	10,126	8,893
Services and supplies	42,359	9,879	52,238	51,641
OPEB expense	1,926	643	2,569	4,013
Bad debt expense	-	-	-	-
Depreciation	43,310	9,527	52,837	53,197
Total Operating Expenses	107,839	26,419	134,258	137,657
Operating Income (Loss)	(49,113)	(10,369)	(59,482)	(58,472)
NONOPERATING REVENUES				
Grant revenue	38,064	4,609	42,673	18,955
Interest and other income	20	14	34	70
Total Nonoperating Revenues	38,084	4,623	42,707	19,025
TRANSFERS OUT				
	-	-	-	(86,399)
Change in Net Position	(11,029)	(5,746)	(16,775)	(125,846)
NET POSITION, July 1	970,927	65,174	1,036,101	1,161,947
NET POSITION, June 30	\$ 959,898	\$ 59,428	\$ 1,019,326	\$ 1,036,101

**MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)**

	MINA TOWN	LUNING TOWN	TOTALS	
			2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 60,896	\$ 16,310	\$ 77,206	\$ 77,003
Cash payments for personnel costs	(20,286)	(6,296)	(26,582)	(16,630)
Cash payments for services and supplies	(41,834)	(9,551)	(51,385)	(59,489)
Net Cash Provided (Used) by Operating Activities	(1,224)	463	(761)	884
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	-	-	-	(86,399)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Grant revenue	38,064	4,609	42,673	18,955
Acquisition of capital assets	(26,933)	(5,009)	(31,942)	(16,868)
Net Cash Provided (Used) by Capital and Related Financing Activities	11,131	(400)	10,731	2,087
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	19	13	32	70
Net Increase (Decrease) in Cash	9,926	76	10,002	(83,358)
CASH AND CASH EQUIVALENTS, July 1	46,630	17,533	64,163	147,521
CASH AND CASH EQUIVALENTS, June 30	\$ 56,556	\$ 17,609	\$ 74,165	\$ 64,163
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (49,113)	\$ (10,369)	\$ (59,482)	\$ (58,472)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	43,310	9,527	52,837	53,197
Change in current assets and liabilities:				
(Increase) decrease in trade accounts receivable (net)	1,670	160	1,830	(1,826)
Increase (decrease) in accounts payable	3,109	1,445	4,554	8,285
Increase (decrease) in customer deposits	(200)	(300)	(500)	(300)
Total Adjustments	47,889	10,832	58,721	59,356
Net Cash Provided (Used) by Operating Activities	\$ (1,224)	\$ 463	\$ (761)	\$ 884

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
MINA TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OPERATING REVENUES				
Water use fees	\$ 61,150	\$ 54,887	\$ (6,263)	\$ 56,951
Miscellaneous fees	1,100	3,839	2,739	1,720
Total Operating Revenues	<u>62,250</u>	<u>58,726</u>	<u>(3,524)</u>	<u>58,671</u>
OPERATING EXPENSES				
Salaries and wages	17,219	12,362	4,857	15,737
Employee benefits	12,791	7,882	4,909	7,825
Services and supplies	56,809	42,359	14,450	42,790
OPEB expense	-	1,926	(1,926)	3,050
Depreciation	42,542	43,310	(768)	43,366
Bad debt expense	200	-	200	-
Total Operating Expenses	<u>129,561</u>	<u>107,839</u>	<u>21,722</u>	<u>112,768</u>
Operating Income (Loss)	<u>(67,311)</u>	<u>(49,113)</u>	<u>18,198</u>	<u>(54,097)</u>
NONOPERATING REVENUES				
CDBG revenue	-	14,405	14,405	18,955
Capitalization Grant for Drinking Water State Revolving Funds	23,659	23,659	-	-
Interest income	-	20	20	42
Total Nonoperating Revenues	<u>-</u>	<u>38,084</u>	<u>14,425</u>	<u>18,997</u>
Change in Net Position	<u>\$ (43,652)</u>	<u>(11,029)</u>	<u>\$ 32,623</u>	<u>(35,100)</u>
NET POSITION, July 1		<u>970,927</u>		<u>1,006,027</u>
NET POSITION, June 30		<u>\$ 959,898</u>		<u>\$ 970,927</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
LUNING TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2014
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
OPERATING REVENUES				
Water use fees	\$ 20,233	\$ 15,376	\$ (4,857)	\$ 14,304
Miscellaneous fees	580	674	94	621
Total Operating Revenues	<u>20,813</u>	<u>16,050</u>	<u>(4,763)</u>	<u>14,925</u>
OPERATING EXPENSES				
Salaries and wages	4,605	4,126	479	4,176
Employee benefits	3,398	2,244	1,154	1,068
Services and supplies	12,550	9,879	2,671	8,851
OPEB expense	-	643	(643)	963
Depreciation	9,420	9,527	(107)	9,591
Bad debt expense	60	-	60	-
Total Operating Expenses	<u>30,033</u>	<u>26,419</u>	<u>3,614</u>	<u>24,649</u>
Operating Income (Loss)	<u>(9,220)</u>	<u>(10,369)</u>	<u>(1,149)</u>	<u>(9,724)</u>
NONOPERATING REVENUES				
Capitalization Grant for Drinking Water				
State Revolving Funds	-	4,609	4,609	-
Interest income	40	14	(26)	28
Total Nonoperating Revenues	<u>40</u>	<u>4,623</u>	<u>4,583</u>	<u>28</u>
Change in Net Position	<u>\$ (9,180)</u>	<u>(5,746)</u>	<u>\$ 3,434</u>	<u>(9,696)</u>
NET POSITION, July 1		<u>65,174</u>		<u>74,870</u>
NET POSITION, June 30		<u>\$ 59,428</u>		<u>\$ 65,174</u>

MINERAL COUNTY, NEVADA
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
JUNE 30, 2014
(WITH COMPARATIVE AMOUNTS AS OF JUNE 30, 2013)

	2014	2013
ASSETS		
Cash and investments	\$ 846,789	\$ 771,389
Total Assets	\$ 846,789	\$ 771,389
LIABILITIES		
Due to other governments	\$ 567,718	\$ 479,896
Due to others	279,071	291,493
Total Liabilities	\$ 846,789	\$ 771,389

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 1 of 5)

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
State of Nevada Settlement:				
Assets:				
Cash invested and on deposit	\$ 18,885	\$ 466,691	\$ 446,678	\$ 38,898
Liabilities:				
Due to other governments	\$ 18,885	\$ 466,691	\$ 446,678	\$ 38,898
Range Improvement District:				
Assets:				
Cash invested and on deposit	\$ 419	\$ 884	\$ 884	\$ 419
Liabilities:				
Due to other governments	\$ 419	\$ 884	\$ 884	\$ 419
Fish and Game:				
Assets:				
Cash invested and on deposit	\$ 1,847	\$ 3,574	\$ 4,325	\$ 1,096
Liabilities:				
Due to others	\$ 1,847	\$ 3,574	\$ 4,325	\$ 1,096
Library Gift:				
Assets:				
Cash invested and on deposit	\$ 3,470	\$ 415	\$ 812	\$ 3,073
Liabilities:				
Due to others	\$ 3,470	\$ 415	\$ 812	\$ 3,073
Mineral County School District:				
Assets:				
Cash invested and on deposit	\$ 5,659	\$ 956,581	\$ 934,505	\$ 27,735
Liabilities:				
Due to other governments	\$ 5,659	\$ 956,581	\$ 934,505	\$ 27,735
Excess Proceeds Trust Property Sales:				
Assets:				
Cash invested and on deposit	\$ 3,413	\$ 37,017	\$ 26,481	\$ 13,949
Liabilities:				
Due to others	\$ 3,413	\$ 37,017	\$ 26,481	\$ 13,949

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 2 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
Clerk and Treasurer Trust Account:				
Assets:				
Cash invested and on deposit	\$ 70,418	\$ -	\$ 360	\$ 70,058
Liabilities:				
Due to others	\$ 70,418	\$ -	\$ 360	\$ 70,058
Public Administrator				
Assets:				
Cash invested and on deposit	\$ 4,473	\$ -	\$ 1,393	\$ 3,080
Liabilities:				
Due to others	\$ 4,473	\$ -	\$ 1,393	\$ 3,080
Juvenile Restitution Trust:				
Assets:				
Cash invested and on deposit	\$ 1,319	\$ -	\$ -	\$ 1,319
Liabilities:				
Due to others	\$ 1,319	\$ -	\$ -	\$ 1,319
Mineral County Hospital District:				
Assets:				
Cash invested and on deposit	\$ 1,492	\$ 210,677	\$ 205,073	\$ 7,096
Liabilities:				
Due to other governments	\$ 1,492	\$ 210,677	\$ 205,073	\$ 7,096
Mineral Television District No. 1:				
Assets:				
Cash invested and on deposit	\$ 56,917	\$ 62,942	\$ 53,637	\$ 66,222
Liabilities:				
Due to other governments	\$ 56,917	\$ 62,942	\$ 53,637	\$ 66,222
Memorial Rose Garden				
Assets:				
Cash invested and on deposit	\$ 2,474	\$ -	\$ -	\$ 2,474
Liabilities:				
Due to others	\$ 2,474	\$ -	\$ -	\$ 2,474

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 3 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
Mineral County Fair and Recreation Board:				
Assets:				
Cash invested and on deposit	\$ 11,466	\$ 60,313	\$ 49,407	\$ 22,372
Liabilities:				
Due to other governments	\$ 11,466	\$ 60,313	\$ 49,407	\$ 22,372
Museum Gift Fund				
Assets:				
Cash invested and on deposit	\$ 107,487	\$ 506	\$ 33,102	\$ 74,891
Liabilities:				
Due to others	\$ 107,487	\$ 506	\$ 33,102	\$ 74,891
Commissary Fund:				
Assets:				
Cash invested and on deposit	\$ 17,698	\$ 82,209	\$ 83,865	\$ 16,042
Liabilities:				
Due to others	\$ 17,698	\$ 82,209	\$ 83,865	\$ 16,042
Bail Holding Fund				
Assets:				
Cash invested and on deposit	\$ 53,562	\$ 23,591	\$ 21,524	\$ 55,629
Liabilities:				
Due to others	\$ 53,562	\$ 23,591	\$ 21,524	\$ 55,629
Mineral County DARE Program:				
Assets:				
Cash invested and on deposit	\$ 211	\$ -	\$ -	\$ 211
Liabilities:				
Due to others	\$ 211	\$ -	\$ -	\$ 211
Mineral County Jail-Inmate Restricted:				
Assets:				
Cash invested and on deposit	\$ 13,528	\$ 18,371	\$ 10,565	\$ 21,334
Liabilities:				
Due to others	\$ 13,528	\$ 18,371	\$ 10,565	\$ 21,334

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 4 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
Sheriff's Gift:				
Assets:				
Cash invested and on deposit	\$ 775	\$ 270	\$ 623	\$ 422
Liabilities:				
Due to others	\$ 775	\$ 270	\$ 623	\$ 422
Care and Share Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 8,317	\$ 210	\$ -	\$ 8,527
Liabilities:				
Due to others	\$ 8,317	\$ 210	\$ -	\$ 8,527
Walker Lake General Improvement:				
Assets:				
Cash invested and on deposit	\$ 298,482	\$ 216,698	\$ 207,143	\$ 308,037
Liabilities:				
Due to other governments	\$ 298,482	\$ 216,698	\$ 207,143	\$ 308,037
Mina Town Park Donation:				
Assets:				
Cash invested and on deposit	\$ 540	\$ -	\$ -	\$ 540
Liabilities:				
Due to others	\$ 540	\$ -	\$ -	\$ 540
Animal Shelter Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 1,069	\$ 1,031	\$ 333	\$ 1,767
Liabilities:				
Due to others	\$ 1,069	\$ 1,031	\$ 333	\$ 1,767
Park and Recreation Gift Fund:				
Assets:				
Cash invested and on deposit	\$ -	\$ 10,578	\$ 6,776	\$ 3,802
Liabilities:				
Due to others	\$ -	\$ 10,578	\$ 6,776	\$ 3,802

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (Page 5 of 5)

	<u>BALANCE</u> <u>JULY 1, 2013</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2014</u>
School Debt:				
Assets:				
Cash invested and on deposit	\$ 3,409	\$ 365,726	\$ 354,266	\$ 14,869
Liabilities:				
Due to other governments	\$ 3,409	\$ 365,726	\$ 354,266	\$ 14,869
Mineral County Youth Athletic League:				
Assets:				
Cash invested and on deposit	\$ 28	\$ -	\$ -	\$ 28
Liabilities:				
Due to others	\$ 28	\$ -	\$ -	\$ 28
Mineral County Sheriff Investigative Fund:				
Assets:				
Cash invested and on deposit	\$ 864	\$ -	\$ 35	\$ 829
Liabilities:				
Due to others	\$ 864	\$ -	\$ 35	\$ 829
Unapportioned Collections:				
Assets:				
Cash invested and on deposit	\$ 83,167	\$ 82,070	\$ 83,167	\$ 82,070
Liabilities:				
Due to other governments	\$ 83,167	\$ 82,070	\$ 83,167	\$ 82,070
Totals, All Agency Funds and Unapportioned Collections:				
Assets:				
Cash invested and on deposit	\$ 771,389	\$ 2,600,354	\$ 2,524,954	\$ 846,789
Liabilities:				
Due to other governments	\$ 479,896	\$ 2,422,582	\$ 2,334,760	\$ 567,718
Due to others	291,493	177,772	190,194	279,071
	<u>\$ 771,389</u>	<u>\$ 2,600,354</u>	<u>\$ 2,524,954</u>	<u>\$ 846,789</u>

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**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with Government Auditing Standards**

To the Honorable Board of Commissioners
Mineral County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Mineral County's basic financial statements and have issued our report thereon dated November 24, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mineral County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Mineral County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses that we consider to be a significant deficiency. (Finding 14-1).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mineral County, Nevada's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mineral County, Nevada's Response to Finding

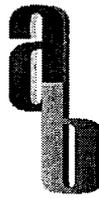
The County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yerington, Nevada
November 24, 2014

Arrighi, Blake & Associates, LLC



**ARRIGHI, BLAKE
& ASSOCIATES, LLC**
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance For Each Major Program and on
Internal Control over Compliance Required by OMB Circular A-133**

To the Honorable Board of Commissioners
Mineral County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Mineral County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Mineral County's major federal programs for the year ended June 30, 2014. Mineral County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and responses.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Mineral County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mineral County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mineral County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Mineral County, Nevada complied, in all material respects, on compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control over Compliance

Management of Mineral County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mineral County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Yerington, Nevada
November 24, 2014

Arrighi, Blake & Associates, LLC

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 1 OF 3)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>U.S. Department of Agriculture</u>			
Direct Programs:			
Rural Housing Service Community Facilities Loans and Grants	10.766	N/A	\$ 183,566
Passed through the State of Nevada Controller:			
Schools and Roads--Grants to States Forest Service Schools and Roads Cluster	10.665	N/A	301,102
Child Nutrition Cluster:			
Passed through Nevada Department of Agriculture:			
National School Lunch Program	10.555	N/A	1,961
Child and Adult Care Food Program	10.558	N/A	101
Summer Food Service Program for Children	10.558	N/A	1,159
Total Child Nutrition Cluster			3,221
Total U.S. Department of Agriculture			487,889
<u>U.S. Department of the Interior</u>			
Passed through Nevada Department of the State Treasurer:			
Distribution of Receipts to State and Local Governments	15.227	N/A	884
<u>U.S. Environmental Protection Agency:</u>			
Direct Programs:			
ARRA-Office of Water: Capitalization Grants for Drinking Water State Revolving Funds	66.468	N/A	28,268
<u>U.S. Department of Energy:</u>			
Direct Programs:			
Civilian Radioactive Waste Management: Nuclear Waste Disposal Siting	81.065	N/A	58,421
Program Income	81.065	N/A	19,201
			77,622
<u>Institute of Museum and Library Services:</u>			
Passed through the Nevada State Library AND Archives:			
Grants to States	45.310	2011-07	31,255
<u>U.S. Department of Housing and Urban Development:</u>			
CDBG-State Administered CDBG Cluster:			
Passed through Nevada Commission on Economic Development			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG 12/PCB/14	14,405

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 2 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Transportation:</u>			
Passed through Nevada Department of Transportation Formula Grant for Rural Areas	20.509	PR440-13-802	\$ 36,403
Direct Programs:			
Federal Aviation Administration Airport Improvement Program	20.106	3-32-0009-10	2,431,142
Highway Safety Cluster:			
Passed through Nevada Department of Public Safety, Office of Traffic Safety			
Back to School Safety Pedestrian Enforcement	20.600	23-JF-1.14	1,593
Pedestrian Safety	20.600	23-JF-1.14	576
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	23-JF-1.14	6,098
Speed Enforcement	20.600	23-JF-1.14	1,085
Occupant Protection Incentive Grants	20.602	23-JF-1.14	2,105
Safety Belt Performance Grants	20.609	23-JF-1.14	2,747
Total Highway Safety Cluster			14,204
Total U.S. Department of Transportation			2,481,749
<u>U.S. Department of Health and Human Services:</u>			
Aging Cluster			
Passed through Nevada Aging & Disability Services Division:			
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	12-000-27-BC-14	13,135
Special Programs for the Aging-Title III, Part C- Nutrition Services Program Income	93.045	12-000-04-24-13	5,259 3,500
Special Programs for the Aging-Title III, Part C- Nutrition Services Program Income	93.045	12-000-04-24-14	37,998 26,499
Special Programs for the Aging-Title III, Part C- Nutrition Services Program Income	93.045	12-000-07-13-13	3,435 137
Special Programs for the Aging-Title III, Part C- Nutrition Services Program Income	93.045	12-000-07-13-14	25,479 19,863
			122,170
Nutrition Services Incentive Program	93.053	12-000-57-NX-13	5,970
Nutrition Services Incentive Program	93.053	12-000-57-NX-14	1,914
			7,884
Passed through Nevada Department of Agriculture:			
Nutrition Services Incentive Program	93.053	N/A	8,763
Total Aging Cluster			151,952
Passed through Nevada Division of Welfare and Supportive Services			
Child Support Enforcement	93.563	N/A	79,387
Total U.S. Department of Health and Human Services			231,339

MINERAL COUNTY, NEVADA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2014
 (PAGE 3 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Justice</u>			
Passed through Healthy Communities Coalition of Lyon & Storey Counties : Enforcing Underage Drinking Laws Program	16.727	N/A	<u>\$ 1,935</u>
Passed through Nevada Office of Attorney General: ARRA-Violence Against Women Formula Grants	16.588	2012-WF-AX-0041	<u>12,700</u>
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: JAG Program Cluster-Surveillance Assistance Grant	16.738	13-JAG-21	<u>1,480</u>
Total U.S. Department of Justice			<u><u>16,115</u></u>
<u>Department of Homeland Security:</u>			
Passed through Nevada Department of Public Safety Division of Emergency Management: Emergency Management Performance Grants (EMPG)	97.042	Project 9704213	<u>20,335</u>
Total Expenditures of Federal Awards			<u><u>\$ 3,389,861</u></u>

MINERAL COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2014

NOTE 1 – BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Mineral County and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 – NONCASH EXPENDITURES:

The expenditures reported include noncash items as follows:

Nutrition Services Incentive Program (CFDA 93.053)

Expenditures of \$8,763 for this program represent the dollar value of food commodities used and distributed to eligible recipients through the County's Care & Share facilities. The value of commodities is determined by the U.S. Department of Health & Human Services.

NOTE 3 – PROGRAM INCOME:

Expenditures reported include income received by the grantee, directly generated by grant-supported activity, totaling \$81,200 and includes the following programs:

- Special Programs for the Aging Title III, Part C Nutrition Services - CFDA 93.045: \$49,999.
- Nuclear Waste Disposal Siting – CFDA 81.065: \$31,201.

NOTE 4 – SUBRECIPIENTS:

Of the federal expenditures presented in the schedule, Mineral County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Schools and Roads - Grants to States	10.665	\$ 150,551

**MINERAL COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

Section I - Summary of Auditor's Results:

- Arrighi, Blake & Associates, LLC issued an unqualified opinion on the financial statements of Mineral County, Nevada for the year ended June 30, 2014.
- No material weakness were identified during the audit of the financial statements as reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- The audit disclosed no instances of noncompliance which were material to the financial statements of Mineral County.
- No deficiencies in the internal control over major federal programs were disclosed during the audit as reported in the Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Federal Program and on Internal Control over Compliance in Accordance with OMB A-133.
- Arrighi, Blake & Associates, LLC issued an unqualified opinion on compliance with the requirements for the major federal award program of Mineral County.
- There were no audit findings relative to the major federal award programs for Mineral County for the year ended June 30, 2014 which are required to be reported under Section .510(a) of OMB Circular A-133.
- Mineral County had three major programs for the year ended June 30, 2013, as follows:
 - Schools and Roads-Grants to States Forest Service Schools and Road Cluster – CFDA 10.665
 - Airport Improvement Program – CFDA 20.106
- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2014, was \$300,000.
- Mineral County was determined to be a low-risk auditee for the year ended June 30, 2014 under the criteria set forth in section 530 of OMB Circular A-133.

Financial Statements Findings:

- See pages 120-121.

MINERAL COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014
(Continued)

Section II – Financial Statement Findings

Finding 14-1-Significant Deficiency:

Criteria & Condition: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is the preparation of full disclosure financial statements and maintaining accounting records that do not require adjustments as part of the audit process.

During our audit testing, we noted instances where the trial balance required audit adjustments for the Utilities Funds. Based on the audit adjustments and changes in presentation from the County's internally produced financial statements, it appears the County would be unable to prepare financial statements in accordance with generally accepted accounting principles. The County contracts with the external audit firm of Arrighi, Blake & Associates, LLC prepares the County's audited financial statements and related note disclosures.

Context: Independent auditors have adjusted the general ledger and prepared the County's audited financial statements and, related note disclosures as part of the annual audit process for many years. As such, this appears to be a systemic condition.

Effect: Financial information submitted to the Board during the year may not have been accurate.

Cause: The County has limited personnel available due to its size to properly prepare the financial statements. The County has chosen to contract with Arrighi, Blake & Associates, LLC to prepare the County's financial statements and adjust the general ledger as necessary.

Recommendation:

We recommend the County's finance staff obtain additional training and designate a person to prepare the governmental financial statements in order to achieve the capability to prepare the County's financial statements internally.

Management's Response:

Due to the constraints on financial resources and size of the County, the County believes the most cost efficient approach is to outsource the financial statement preparation function. Therefore, the County will continue to contract with the external auditor to prepare the County's financial statements and adjust the general ledger as necessary.

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**ARRIGHI, BLAKE
& ASSOCIATES, LLC**
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purpose for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2014 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau)
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2014 (except as previously noted under statute compliance)
- The balance and net position of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Mineral County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Yerington, Nevada
November 24, 2014

Arrighi, Blake & Associates, LLC

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MINERAL COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2014

Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2013	\$53,406
--	----------

Adjustment to Base:

Base

1. Percentage increase in population
of the local government

-0.40%

2. Percentage increase in the Consumer
Price Index for the year ending on
December 31 next preceding the year
for which the limit is being calculated

0.30%

-0.10%

Adjusted base at June 30, 2013

48,065

Actual revenue

40,999

Amount (under) allowable amount

\$ (7,066)

MINERAL COUNTY, NEVADA
HAWTHORNE WATER UTILITY
STATEMENT OF NET POSITION

JUNE 30, 2014

(Page 1 of 2)

	HAWTHORNE WATER UTILITY
ASSETS	
Current Assets	
Cash and investments	\$ 290,675
Debt service reserve cash	36,687
Asset management reserve cash	16,707
Receivables:	
Interest	14
Accounts, net	113,755
Due from other funds	19,651
Inventory	45,087
	<hr/>
Total Current Assets	522,576
Noncurrent Assets	
Capital Assets:	
Land	1,400
Buildings and improvements	203,678
Improvements other than buildings	9,995,669
Equipment and vehicles	587,630
	<hr/>
	10,788,377
Less: Accumulated Depreciation	(4,311,138)
	<hr/>
Net Capital Assets	6,477,239
	<hr/>
Total Assets	6,999,815

MINERAL COUNTY, NEVADA
HAWTHORNE WATER UTILITY
STATEMENT OF NET POSITION

JUNE 30, 2014

(Page 2 of 2)

	HAWTHORNE WATER UTILITY
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 12,517
Accrued salaries	7,018
Compensated absences	6,742
Customer deposits	7,700
Revenue bonds-water revenue series	<u>61,183</u>
Total Current Liabilities	<u>95,160</u>
Long-term Liabilities	
Other post-employment benefits obligations	258,640
Compensated absences	13,484
Revenue bonds-water revenue series	<u>3,505,470</u>
Total Long-Term Liabilities	<u>3,777,594</u>
Total Liabilities	<u>3,872,754</u>
NET POSITION	
Invested in capital assets, net of related debt	2,910,586
Restricted:	
Debt service reserve	36,687
Asset management reserve	16,707
Unrestricted	<u>163,081</u>
Total Net Position	<u>\$ 3,127,061</u>

**MINERAL COUNTY, NEVADA
HAWTHORNE SEWER UTILITY
STATEMENT OF NET POSITION**

JUNE 30, 2014

(Page 1 of 2)

		<u>HAWTHORNE SEWER UTILITY</u>
ASSETS		
Current Assets		
Cash and investments	\$	460,254
Debt service reserve cash		15,084
Asset management reserve cash		9,670
Receivables:		
Interest		187
Accounts, net		27,939
Due from other funds		4,004
Inventory		<u>2,474</u>
Total Current Assets		<u>519,612</u>
Noncurrent Assets		
Capital Assets:		
Land		1,400
Buildings and improvements		51,235
Improvements other than buildings		11,220,445
Equipment and vehicles		<u>340,602</u>
		11,613,682
Less: Accumulated Depreciation		<u>(1,755,185)</u>
Net Capital Assets		<u>9,858,497</u>
Total Assets		<u>10,378,109</u>

**MINERAL COUNTY, NEVADA
HAWTHORNE SEWER UTILITY
STATEMENT OF NET POSITION**

JUNE 30, 2014

(Page 2 of 2)

	<u>HAWTHORNE SEWER UTILITY</u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 2,296
Accrued salaries	377
Compensated absences	294
Revenue bonds-sewer revenue series	<u>27,058</u>
Total Current Liabilities	<u>30,025</u>
Long-term Liabilities	
Other post-employment benefits obligations	50,409
Compensated absences	587
Revenue bonds-sewer revenue series	<u>1,494,422</u>
Total Long-Term Liabilities	<u>1,545,418</u>
Total Liabilities	<u>1,575,443</u>
NET POSITION	
Invested in capital assets, net of related debt	8,337,018
Restricted:	
Debt service reserve	15,084
Asset management reserve	9,670
Unrestricted	<u>440,894</u>
Total Net Position	<u>\$ 8,802,666</u>

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AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

In the prior year, apparent overexpenditures of NRS 354.626 occurred in three funds. The County monitored expenditures during the current year in order to prevent overexpenditures, however, as reported in Note 2 to the financial statements, there were instances of overexpenditures at June 30, 2014.

CURRENT YEAR RECOMMENDATIONS

Our recommendations for the current year are included in the Schedule of Findings and Responses.

PRIOR YEAR RECOMMENDATIONS

The prior year Finding 14-1 is ongoing.