

MINERAL COUNTY, NEVADA

JUNE 30, 2015

MINERAL COUNTY, NEVADA
JUNE 30, 2015

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Independent Auditor's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective

budgetary comparisons for the General Fund, In Lieu of Taxes Fund and Road Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Changes in Accounting Principle

As described in Note 13 to the financial statements, in 2015, the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress-Other Postemployment Benefits, Schedule of the County's Proportionate Share of the Net Pension Liability and the Schedule of the County's Contributions on pages M-1 through M-8 and pages 39 through 41, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 23, 2015, on our consideration of Mineral County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mineral County, Nevada's internal control over financial reporting and compliance.

Yerington, Nevada
November 23, 2015

Arrighi, Blake & Associates, LLC

MINERAL COUNTY, NEVADA
MANAGEMENT'S DISCUSSION & ANALYSIS
For the year ended June 30, 2015

This discussion and analysis of Mineral County's financial performance provides an overview of the County's financial activities for the year ending June 30, 2015. The intent of this discussion and analysis is to look at the County's financial performance as a whole. A comparison of fiscal year 2014-15 to fiscal year 2013-14 financial information is included in this discussion. We encourage readers to read this information in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Mineral County's basic financial statements. Mineral County's basic financial statements are comprised of three components: 1) countywide financial statements, 2) fund financial statements and 3) notes to the financial statement. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the county's finances in a manner similar to a private-sector business.

The Statement of Net Position present information on all of the county's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating. However, in evaluating the overall position of the county, non-financial information such as changes in the county's tax base and the condition of the county's capital assets will also need to be evaluated.

The Statements of Activities presents information showing how the county's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenditures are reported in this statement for some items that will only result in cash flows for future fiscal periods (i.e. uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues, including federal and state grants and other shared revenue (governmental activities) from the function that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government, judicial, public safety, highways and streets, public works, culture and recreation, welfare, health sanitation and community support. The business-type activities of the county include water, sewer, and sanitary and power systems operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the county's funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities on the countywide financial statements. Most of the county's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the county's general government operations and the basic services being provided, along with the financial resources available.

Because of the focus of the governmental funds provides a more narrow view than that of the countywide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the countywide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. They are divided into three groups; **1)** The County's general fund, which accounts for traditional governmental activities, **2)** Special Revenue funds, which account for proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes, **3)** Capital Projects fund, which accounts for the acquisition and construction of capital facilities and equipment (other than those financed solely by enterprise funds).

Information is presented separately on the government fund balance sheet and on the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds.

Proprietary Funds

The County maintains one type of proprietary fund. Enterprise funds are used to report the same function presented in the business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water, sewer, sanitary and power systems operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for the water, sewer, sanitary, and power system funds since these are considered to be major funds for the county.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected on the government-wide financial statement because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statement and schedules.

New Significant Accounting Standards Implemented

In fiscal year 2014-15, the County adopted two new statements of financial accounting standards issued by the Governmental Accounting Standards Board (GASB) that relate to pension activity:

- Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27*, and
- Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an amendment of GASB Statement No. 68*.

Statement No. 68 (Statement) establishes standards of accounting and financial reporting, but not funding or budgetary standards, for the County's defined benefit pension plan. This Statement replaces the requirements of prior GASB statements impacting accounting and disclosure of pensions.

The significant impact to the County of implementing Statement No. 68 is the reporting of the County's unfunded pension liability on the County's full accrual basis of accounting governmentwide financial statements. There are also new note disclosure requirements and supplementary schedules required by the Statement.

The measurement date for the pension liabilities is as of June 30, 2014. This date reflects a one year lag and was used so that these financial could be issued in an expedient manner. Activity (i.e., contributions made by the County) occurring during fiscal year 2014-15 are reported as deferred outflows of resources in accordance with Statement No. 71.

In order to implement the Statement, a prior period adjustment was made to the County's July 1, 2014 net position. This prior period adjustment decreased the County's net position by \$7,720,558 from \$25,130,433 to \$17,409,875. Please refer to Note 12 for more information regarding the County's pensions.

The adoption of Statement No. 68 has no impact on the County's governmental fund financial statements, which continue to report expenditures equal to the amount of the County's actuarially determined contribution (formerly referred to as the "annual required contribution"). The calculation of pension contributions is also unaffected by this Statement.

Government-Wide Financial Analysis

The chart below provides a summary of the County's net assets for 2015 and 2014.

Mineral County Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Current and						
Other Assets	\$ 5,623,013	\$ 4,799,673	\$ 1,648,149	\$ 1,331,655	\$7,271,162	\$6,131,328
Capital Assets	13,179,252	13,139,781	16,791,524	17,319,945	29,970,776	30,459,726
Total Assets	<u>18,802,265</u>	<u>17,939,454</u>	<u>18,439,673</u>	<u>18,651,600</u>	<u>37,241,938</u>	<u>36,591,054</u>
Current Liabilities	683,609	815,242	178,520	161,016	862,129	976,258
Non-Current						
Liabilities	13,449,897	5,002,964	6,360,724	5,481,399	19,810,621	10,484,363
Total Liabilities	<u>14,133,506</u>	<u>5,818,206</u>	<u>6,539,244</u>	<u>5,642,415</u>	<u>20,672,750</u>	<u>11,460,621</u>
Net Position						
Invested in						
Capital Assets	11,682,607	11,678,841	11,791,632	12,231,812	23,474,239	23,910,653
Restricted	480,011	442,407	108,152	78,147	588,163	520,554
Unrestricted	<u>(7,493,859)</u>	<u>-</u>	<u>645</u>	<u>699,226</u>	<u>(7,493,214)</u>	<u>699,226</u>
Total Net Position	<u>4,668,759</u>	<u>12,121,248</u>	<u>11,900,429</u>	<u>13,009,185</u>	<u>16,569,188</u>	<u>25,130,433</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. By far, the largest portion of the County's assets reflects its investment in capital assets (e.g. land and improvements, buildings and buildings and improvements, machinery and equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The table below shows the changes in net position for 2015 and 2014.

Mineral County Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Revenues						
Program Revenues						
Charges for						
Services	\$1,062,012	\$1,437,898	\$1,373,525	\$1,186,367	\$2,435,537	\$2,624,265
Operating Grants/ Contributions	575,437	956,314	-	42,673	575,437	998,987
Capital Grants/ Contributions	354,294	2,610,062	-	-	354,294	2,610,062
General Revenues						
Property Taxes	2,804,900	2,543,631	-	-	2,804,900	2,543,631
Investment						
Earnings	367	1,332	245	199	612	1,531
Miscellaneous	3,992,695	4,107,683	-	-	3,992,695	4,107,683
Total Revenues	<u>8,789,705</u>	<u>11,656,920</u>	<u>1,373,770</u>	<u>1,229,239</u>	<u>10,163,475</u>	<u>12,886,159</u>
Expenses						
General						
Government	2,222,559	2,077,380	-	-	2,222,559	2,077,380
Judicial	1,048,218	812,138	-	-	1,048,218	812,138
Public Safety	3,093,138	3,196,386	-	-	3,093,138	3,196,386
Highways and						
Streets	938,090	806,935	-	-	938,090	806,935
Welfare	171,413	168,019	-	-	171,413	168,019
Health	555,905	520,797	-	-	555,905	520,797
Intergovernmental	-	-	-	-	-	-
Culture and						
Recreation	467,112	526,802	-	-	467,112	526,802
Interest	15,967	17,894	-	-	15,967	17,894
Community						
Support	781,290	422,292	-	-	781,290	422,292
Utilities	-	-	1,710,470	1,711,210	1,710,470	1,711,210
Total Expenses	<u>9,293,692</u>	<u>8,548,643</u>	<u>1,710,470</u>	<u>1,711,210</u>	<u>11,004,162</u>	<u>10,259,853</u>
Transfers	-	-	-	-	-	-
Increase (decrease) in Net Position	(503,987)	3,108,277	(336,700)	(481,971)	(840,687)	2,626,306
Net Position restated	<u>5,172,746</u>	<u>9,012,971</u>	<u>12,237,129</u>	<u>13,749,518</u>	<u>17,409,875</u>	<u>22,504,127</u>
Net Position June30	<u><u>4,668,759</u></u>	<u><u>12,121,248</u></u>	<u><u>11,900,429</u></u>	<u><u>13,009,185</u></u>	<u><u>16,569,188</u></u>	<u><u>25,130,433</u></u>

Governmental Activities

Net position decreased by \$503,987. A portion of this decrease is due to GASB 68 and recording the net pension liability and the decrease in Airport Improvement Grant for the fiscal year 2014-2015.

Business-type Activities

Business-type activities net position decreased by \$336,700. The decrease is due to the OPEB and depreciation on the water and sewer improvements.

Financial Analysis of County Funds

The purpose of the County's governmental fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2015 the County's governmental funds reported combined ending fund balances of \$4,074,362 a decrease of \$29,563 in comparison to the decrease in the prior fiscal year of \$330,674.

The General Fund is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$ 929,093, an increase of \$15,000 as compared to the prior fiscal year decrease of \$631,955.

Business-Type Funds

The County's enterprise funds provide the same type of information found in the county-wide financial statements but in more detail.

Total net assets of the Hawthorne Utilities funds at the end of the fiscal year were \$13,009,185. Other factors concerning the finance of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets

The County's investment in capital assets for its governmental & business-type activities as of June 30, 2015 amounts to \$29,970,776. This investment in capital assets includes land, buildings, improvements, machinery and equipment. Refer to Note 4 of the financial statements for additional detail regarding capital assets.

**Capital Assets
(Net of depreciation)**

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$736,330	\$736,330	\$23,400	\$23,400	\$759,730	\$759,730
Construction	-	-	-	-	-	-
Buildings	2,826,306	2,864,239	140,150	190,884	2,966,456	3,055,123
Improvements other than Buildings	535,243	512,951	16,149,507	16,628,174	16,684,750	17,141,125
Infrastructure	6,421,923	6,347,168	-	-	6,421,923	6,347,168
Equipment and Vehicles	2,659,450	2,679,093	478,467	477,487	3,137,917	3,156,580
Total	\$13,179,252	\$13,139,781	\$16,791,524	\$17,884,135	\$29,970,776	\$30,459,726

Debt Administration

As of June 30, 2015, The County had total long-term obligations outstanding of \$18,262,131. The long-term obligation also includes \$394,154 in liability for compensated absences, \$4,464,954 for other post-employment benefits obligations and net pension liability of \$6,906,486 for both governmental and business-type funds. See Note 12 for GASB 68 for the net pension liabilities.

See Note 7 to the financial statements for details of long-term obligations for Mineral County.

General Fund Budgetary Highlights

Revenue Increases

Notable increases in projected revenue include:

- *Net proceeds of mines distribution revenue of \$156,979*
- *Geothermal revenue of \$40,544*
- *Consolidated tax distribution revenue of \$32,739*

Revenue Decreases

- *Personal property taxes did not meet budget projection by \$107,346*

Economic Factors

The County reviews and includes a variety of economic related statistics in the development and monitoring of the operating and capital budgets. Several long-range plans are annually updated to aid in the development of both operating and capital budgets, including 5-year plans for the County's General Fund. The assumptions used in the plans are reviewed by the County Commissioners as background for decisions about revenue projections and cost allocations.

Budgets of FY15-16 were developed based on the following assumptions:

- Economic activity will remain stable
- Increases in expenditures could be supported by revenue projections.

Requests for Information

This financial report is designed to provide a general overview of Mineral County's finances for those interested. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to the Mineral County Recorder-Auditor's Office, P.O. Box 1447 Hawthorne, NV 89415 or by calling (775) 945-3676 or via e-mail: recorderauditor@mineralcountynv.org.

MINERAL COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2015

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 3,323,665	\$ 1,342,743	\$ 4,666,408
Accounts receivable	67,841	149,844	217,685
Taxes receivable	444,222	-	444,222
Interest receivable	-	219	219
Due from other governments	834,718	-	834,718
Inventory	-	49,502	49,502
Capital assets, net of accumulated depreciation			
Land	736,330	23,400	759,730
Buildings	2,826,306	140,150	2,966,456
Improvements other than buildings	535,243	16,073,500	16,608,743
Equipment and vehicles	2,659,450	554,474	3,213,924
Infrastructure	6,421,923	-	6,421,923
	<u>17,849,698</u>	<u>18,333,832</u>	<u>36,183,530</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	<u>952,567</u>	<u>105,841</u>	<u>1,058,408</u>
LIABILITIES			
Accounts payable	318,613	50,468	369,081
Accrued liabilities	129,377	15,051	144,428
Deposits	-	7,800	7,800
Noncurrent liabilities:			
Compensated absences due within 1 year	156,946	15,025	171,971
Long-term debt due within 1 year	78,673	90,176	168,849
Compensated absences due in more than one year	194,587	27,596	222,183
Long-term debt due in more than one year	1,417,972	4,909,716	6,327,688
Net pension liability	6,215,837	690,649	6,906,486
Other post-employment benefits obligations	4,018,459	446,495	4,464,954
	<u>12,530,464</u>	<u>6,252,976</u>	<u>18,783,440</u>
Reserve for debt service and asset management	<u>-</u>	<u>108,152</u>	<u>108,152</u>
	<u>12,530,464</u>	<u>6,361,128</u>	<u>18,891,592</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	<u>1,603,042</u>	<u>178,116</u>	<u>1,781,158</u>
NET POSITION			
Net investment in capital assets	11,682,607	11,791,632	23,474,239
Restricted for:			
Capital projects	34,849	-	34,849
Highways and streets	120,973	-	120,973
Public safety	156,260	-	156,260
General government	89,256	-	89,256
Debt service	78,673	71,566	150,239
Water management	-	36,586	36,586
Unrestricted	<u>(7,493,859)</u>	<u>645</u>	<u>(7,493,214)</u>
	<u>\$ 4,668,759</u>	<u>\$ 11,900,429</u>	<u>\$ 16,569,188</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

	PROGRAM REVENUES			
FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 2,222,559	\$ 189,653	\$ 5,072	\$ -
Judicial	1,048,218	76,472	87,599	-
Public safety	3,093,138	179,232	237,699	75,454
Highways and streets	938,090	15,370	151,895	-
Welfare	171,413	-	-	-
Health and sanitation	555,905	333,486	-	-
Culture and recreation	467,112	11,579	4,757	-
Community support	781,290	256,220	88,415	278,840
Interest	15,967	-	-	-
Total Governmental Activities	9,293,692	1,062,012	575,437	354,294
Business-type Activities:				
Utilities	1,710,470	1,373,525	-	-
Total Business-type Activities	1,710,470	1,373,525	-	-
Total County	\$ 11,004,162	\$ 2,435,537	\$ 575,437	\$ 354,294

General Revenues:

- Ad valorem taxes
- Consolidated taxes
- Federal payment in lieu of tax
- State gaming licenses
- State motor vehicle fuel tax
- Room tax revenue
- Geothermal revenue
- Unrestricted investment earnings
- Miscellaneous

Total General Revenues and Transfers

Change in Net Position

NET POSITION, restated

NET POSITION, JUNE 30

See accompanying notes.

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL PRIMARY GOVERNMENT
\$ (2,027,834)	\$ -	\$ (2,027,834)
(884,147)	-	(884,147)
(2,600,753)	-	(2,600,753)
(770,825)	-	(770,825)
(171,413)	-	(171,413)
(222,419)	-	(222,419)
(450,776)	-	(450,776)
(157,815)	-	(157,815)
(15,967)	-	(15,967)
<u>(7,301,949)</u>	<u>-</u>	<u>(7,301,949)</u>
-	(336,945)	(336,945)
-	(336,945)	(336,945)
<u>(7,301,949)</u>	<u>(336,945)</u>	<u>(7,638,894)</u>
2,804,900	-	2,804,900
2,005,615	-	2,005,615
642,327	-	642,327
142,504	-	142,504
727,183	-	727,183
86,475	-	86,475
60,544	-	60,544
367	245	612
328,047	-	328,047
<u>6,797,962</u>	<u>245</u>	<u>6,798,207</u>
<u>(503,987)</u>	<u>(336,700)</u>	<u>(840,687)</u>
<u>5,172,746</u>	<u>12,237,129</u>	<u>17,409,875</u>
<u>\$ 4,668,759</u>	<u>\$ 11,900,429</u>	<u>\$ 16,569,188</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2015**

	GENERAL FUND	IN LIEU OF TAXES FUND	ROAD FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS & DEFERRED OUTFLOWS OF RESOURCES					
Assets:					
Cash and investments	\$ 265,862	\$ 632,459	\$ 697,400	\$ 1,727,944	\$ 3,323,665
Receivables:					
Taxes, delinquent	406,393	-	-	37,829	444,222
Accounts, net	24,680	-	-	43,161	67,841
Due from other governments	617,091	-	90,698	126,929	834,718
	1,314,026	632,459	788,098	1,935,863	4,670,446
Total Assets					
Deferred outflows of resources	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ 1,314,026	\$ 632,459	\$ 788,098	\$ 1,935,863	\$ 4,670,446
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES					
Liabilities:					
Accounts payable	\$ 158,618	\$ 7,103	\$ 8,260	\$ 144,632	\$ 318,613
Accrued liabilities	94,407	-	11,411	23,559	129,377
Advances from grantors	-	-	-	-	-
	253,025	7,103	19,671	168,191	447,990
Total Liabilities					
Deferred inflows of resources:					
Deferred for property taxes	131,908	-	-	16,186	148,094
FUND BALANCES					
Restricted	-	-	768,427	659,024	1,427,451
Committed	-	625,356	-	1,027,167	1,652,523
Assigned	348,979	-	-	34,849	383,828
Unassigned	580,114	-	-	30,446	610,560
	929,093	625,356	768,427	1,751,486	4,074,362
Total Fund Balances					
Total Liabilities, Deferred Inflows of Resources and Fund Balance:	\$ 1,314,026	\$ 632,459	\$ 788,098	\$ 1,935,863	\$ 4,670,446

See accompanying notes.

MINERAL COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2015

Fund Balances - Governmental Funds \$ 4,074,362

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 21,963,871	
Less: accumulated depreciation	<u>(8,784,619)</u>	13,179,252

Long-term liabilities, including notes payable are not due and payable in the current period and, therefore are not reported in governmental funds.

Other post-employment benefits	(4,018,459)	
Accrued net pension liability	(6,215,837)	
Notes payable	(364,633)	
Landfill closure costs	(1,132,012)	
Compensated absences	<u>(351,533)</u>	(12,082,474)

Deferred outflows of resources reported in the Statement of Net Position 952,567

Deferred inflows of resources reported in the Statement of Net Position (1,603,042)

Deferred inflows of resources represents amounts that were not available to fund current expenditures and, therefore, are not reported in governmental funds. 148,094

Total Net Position of Governmental Activities \$ 4,668,759

MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	GENERAL FUND	IN LIEU OF TAXES FUND	ROAD FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Taxes	\$ 2,520,798	\$ -	\$ -	\$ 562,551	\$ 3,083,349
Licenses and permits	94,140	-	-	102,727	196,867
Intergovernmental revenues	2,379,023	642,327	714,210	837,052	4,572,612
Charges for services	163,538	-	15,370	633,984	812,892
Fines and forfeits	180,539	-	-	114,676	295,215
Miscellaneous	288,262	-	4,474	150,996	443,732
Total Revenues	<u>5,626,300</u>	<u>642,327</u>	<u>734,054</u>	<u>2,401,986</u>	<u>9,404,667</u>
EXPENDITURES					
Current:					
General government	1,799,549	108,802	-	314,208	2,222,559
Public safety	2,506,450	-	-	586,688	3,093,138
Judicial	997,002	-	-	51,216	1,048,218
Highways and streets	-	-	747,148	190,942	938,090
Welfare	-	-	-	171,413	171,413
Health and sanitation	236,704	-	-	319,201	555,905
Culture and recreation	301,651	-	-	165,461	467,112
Community support	20,000	-	-	761,290	781,290
Intergovernmental	41,000	-	-	-	41,000
Debt service:					
Principal	54,348	-	-	45,190	99,538
Interest	9,024	-	-	6,943	15,967
Total Expenditures	<u>5,965,728</u>	<u>108,802</u>	<u>747,148</u>	<u>2,612,552</u>	<u>9,434,230</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(339,428)</u>	<u>533,525</u>	<u>(13,094)</u>	<u>(210,566)</u>	<u>(29,563)</u>
OTHER FINANCING SOURCES (USES)					
Medical Indigent account payable forgiveness	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Transfers in	500,000	-	-	353,572	853,572
Transfers out	(145,572)	(623,000)	-	(85,000)	(853,572)
Total Other Financing Sources (Uses)	<u>354,428</u>	<u>(623,000)</u>	<u>-</u>	<u>268,572</u>	<u>-</u>
Net Change in Fund Balances	15,000	(89,475)	(13,094)	58,006	(29,563)
FUND BALANCES, July 1	<u>914,093</u>	<u>714,831</u>	<u>781,521</u>	<u>1,693,480</u>	<u>4,103,925</u>
FUND BALANCES, June 30	<u>\$ 929,093</u>	<u>\$ 625,356</u>	<u>\$ 768,427</u>	<u>\$ 1,751,486</u>	<u>\$ 4,074,362</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

Net Change in Fund Balances - Governmental Funds \$ (29,563)

Amounts reported for governmental activities in the statement of net position are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 582,671	
Less: Current year depreciation	<u>(543,200)</u>	39,471

The net effect of various miscellaneous transactions involving capital assets is to increase net position (57,260)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statement.

Deferred inflows of resources (42,379)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of note principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities on the statement of net position.

Principal payments 75,454

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in net OPEB obligation		(620,145)
Pensions		149,461
Change in landfill closure costs payable		(36,411)
Change in long-term compensated absences		<u>17,385</u>

Change in Net Postion of Governmental Activities \$ (503,987)

**MINERAL COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 2,465,836	\$ 2,465,836	\$ 2,520,798	\$ 54,962
Licenses and Permits	66,000	66,000	94,140	28,140
Intergovernmental Revenues	2,196,776	2,360,733	2,379,023	18,290
Charges for Services	162,500	149,500	163,538	14,038
Fines and Forfeits	170,600	170,600	180,539	9,939
Miscellaneous	150,276	163,276	288,262	124,986
Total Revenues	5,211,988	5,375,945	5,626,300	250,355
EXPENDITURES				
Current:				
General Government	1,925,213	1,930,285	1,799,549	130,736
Public Safety	2,404,866	2,562,902	2,506,450	56,452
Judicial	1,025,858	1,025,858	997,002	28,856
Health and Sanitation	258,897	258,897	236,704	22,193
Culture and Recreation	295,173	311,022	301,651	9,371
Community Support	20,000	20,000	20,000	-
Intergovernmental	42,000	62,000	41,000	21,000
Debt service	63,372	63,372	63,372	-
Total Expenditures	6,035,379	6,234,336	5,965,728	268,608
Excess (Deficiency) of Revenues Over (Under) Expenditures	(823,391)	(858,391)	(339,428)	(518,963)
OTHER FINANCING SOURCES (USES)				
Contingency	(70,000)	(35,000)	-	35,000
Transfers in	500,000	500,000	500,000	-
Transfers out	(45,000)	(45,000)	(145,572)	100,572
Total Other Financing Sources (Uses)	385,000	420,000	354,428	135,572
Net Change in Fund Balances	(438,391)	(438,391)	15,000	453,391
FUND BALANCE, July 1	682,341	682,341	914,093	231,752
FUND BALANCE, June 30	\$ 243,950	\$ 243,950	\$ 929,093	\$ 685,143

See accompanying notes.

MINERAL COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental Revenues	\$ 673,000	\$ 673,000	\$ 642,327	\$ (30,673)
EXPENDITURES				
Current:				
General Government	646,000	646,000	108,802	537,198
Total Expenditures	646,000	646,000	108,802	537,198
Excess (Deficiency) of Revenues over Expenditures	27,000	27,000	533,525	506,525
OTHER FINANCING SOURCES (USES)				
Transfers out	(623,000)	(623,000)	(623,000)	-
Total Other Financing Sources (Uses)	(623,000)	(623,000)	(623,000)	-
Net Change in Fund Balance	(596,000)	(596,000)	(89,475)	506,525
FUND BALANCE, July 1	618,472	618,472	714,831	96,359
FUND BALANCE, June 30	<u>\$ 22,472</u>	<u>\$ 22,472</u>	<u>\$ 625,356</u>	<u>\$ 602,884</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2015**

	BUDGET		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental Revenues	\$ 563,638	\$ 563,638	\$ 714,210	\$ 150,572
Charges for Services	10,000	10,000	15,370	5,370
Miscellaneous	350	350	4,474	4,124
Total Revenues	<u>573,988</u>	<u>573,988</u>	<u>734,054</u>	<u>160,066</u>
EXPENDITURES				
Current:				
Highways and streets	914,636	914,636	747,148	167,488
Total Expenditures	<u>914,636</u>	<u>914,636</u>	<u>747,148</u>	<u>167,488</u>
Net Change in Fund Balance	(340,648)	(340,648)	(13,094)	327,554
FUND BALANCE, July 1	<u>569,077</u>	<u>569,077</u>	<u>781,521</u>	<u>212,444</u>
FUND BALANCE, June 30	<u>\$ 228,429</u>	<u>\$ 228,429</u>	<u>\$ 768,427</u>	<u>\$ 539,998</u>

See accompanying notes.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2015
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
ASSETS			
Current Assets			
Cash and investments	\$ 1,235,528	\$ 107,215	\$ 1,342,743
Receivables:			
Interest	202	17	219
Accounts, net	121,219	4,970	126,189
Due from other funds	23,655	-	23,655
Inventory	49,502	-	49,502
 Total Current Assets	 1,430,106	 112,202	 1,542,308
Noncurrent Assets			
Capital Assets:			
Land	4,200	19,200	23,400
Buildings and improvements	368,993	-	368,993
Improvements other than buildings	21,122,260	2,309,472	23,431,732
Equipment and vehicles	1,545,910	82,918	1,628,828
	23,041,363	2,411,590	25,452,953
Less: Accumulated Depreciation	(7,186,226)	(1,475,203)	(8,661,429)
 Net Capital Assets	 15,855,137	 936,387	 16,791,524
 Total Assets	 17,285,243	 1,048,589	 18,333,832
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflows	102,793	3,048	105,841

**MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2015
 (Page 2 of 2)**

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS

	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 21,163	\$ 6,115	\$ 27,278
Accrued salaries	14,499	552	15,051
Compensated absences	13,798	1,227	15,025
Due to other funds	-	23,190	23,190
Customer deposits	6,900	900	7,800
Revenue bonds-water revenue series	62,572	-	62,572
Revenue bonds-sewer revenue series	27,604	-	27,604
	<u>146,536</u>	<u>31,984</u>	<u>178,520</u>
Total Current Liabilities			
Long-term Liabilities			
Other post-employment benefits obligations	427,458	19,037	446,495
Net pension liability	670,759	19,890	690,649
Compensated absences	27,596	-	27,596
Revenue bonds-water revenue series	3,442,898	-	3,442,898
Revenue bonds-sewer revenue series	1,466,818	-	1,466,818
	<u>6,035,529</u>	<u>38,927</u>	<u>6,074,456</u>
Total Long-Term Liabilities			
Reserve for debt services and asset management	108,152	-	108,152
	<u>108,152</u>	<u>-</u>	<u>108,152</u>
Total Liabilities and Reserves			
	<u>6,290,217</u>	<u>70,911</u>	<u>6,361,128</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflows	172,986	5,130	178,116
	<u>172,986</u>	<u>5,130</u>	<u>178,116</u>
NET POSITION			
Invested in capital assets, net of related debt	10,855,245	936,387	11,791,632
Restricted:			
Debt service	71,566	-	71,566
Asset management	36,586	-	36,586
Unrestricted	(38,564)	39,209	645
	<u>(38,564)</u>	<u>39,209</u>	<u>645</u>
Total Net Position			
	<u>\$ 10,924,833</u>	<u>\$ 975,596</u>	<u>\$ 11,900,429</u>

See accompanying notes.

**MINERAL COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2015**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
OPERATING REVENUES			
Water use fees	\$ 663,154	\$ 84,377	\$ 747,531
Sewer use fees	161,842	-	161,842
Utility connection fees	15,679	-	15,679
Other use fees	265,911	-	265,911
Franchise fees	-	-	-
Miscellaneous revenues	177,376	5,186	182,562
	1,283,962	89,563	1,373,525
Total Operating Revenues			
OPERATING EXPENSES			
Salaries and wages	390,120	15,279	405,399
Employee benefits	188,294	8,566	196,860
Services and supplies	311,999	36,614	348,613
Customer discounts	34,437	-	34,437
OPEB expense	62,342	2,586	64,928
Bad debt expense	2,766	350	3,116
Interest expense	109,711	-	109,711
Depreciation	499,703	47,703	547,406
	1,599,372	111,098	1,710,470
Total Operating Expenses			
Operating Income (Loss)	(315,410)	(21,535)	(336,945)
NONOPERATING REVENUES (EXPENSES)			
Interest income	205	40	245
	205	40	245
Income (Loss) before Capital Contributions and Transfers	(315,205)	(21,495)	(336,700)
Change in Net Position	(315,205)	(21,495)	(336,700)
NET POSITION, July 1 (as restated)	11,240,038	997,091	12,237,129
NET POSITION, June 30	\$ 10,924,833	\$ 975,596	\$ 11,900,429

See accompanying notes.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 1,317,082	\$ 89,944	\$ 1,407,026
Cash payments to suppliers for goods and services	(309,026)	(32,257)	(341,283)
Cash payments to employees for services	(573,905)	(23,474)	(597,379)
Interest paid	(109,711)	-	(109,711)
Net Cash Provided (Used) by Operating Activities	324,440	34,213	358,653
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Grant revenues	-	-	-
Principal paid on debt	(88,241)	-	(88,241)
Acquisition of capital assets	(17,785)	(1,200)	(18,985)
Net Cash Provided (Used) by Capital and Related Financing Activities	(106,026)	(1,200)	(107,226)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	205	37	242
Net Cash Provided (Used) by Investing Activities	205	37	242
Net Increase (Decrease) in Cash and Cash Equivalents	218,619	33,050	251,669
CASH AND CASH EQUIVALENTS, July 1	1,016,909	74,165	1,091,074
CASH AND CASH EQUIVALENTS, June 30	\$ 1,235,528	\$ 107,215	\$ 1,342,743

See accompanying notes.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	HAWTHORNE TOWN UTILITY	OTHER ENTERPRISE FUNDS	TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (315,410)	\$ (21,535)	\$ (336,945)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	499,703	47,703	547,406
(Increase) decrease in:			
Receivables	41,118	331	41,449
Inventory	(430)	-	(430)
Increase (decrease) in:			
Payables	100,259	7,314	107,573
Customer deposits	(800)	400	(400)
	\$ 324,440	\$ 34,213	\$ 358,653
Net Cash Provided (Used) by Operating Activities	\$ 324,440	\$ 34,213	\$ 358,653

See accompanying notes.

**MINERAL COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015**

ASSETS

Cash and investments

\$ 833,244

LIABILITIES

Due to others and governments

\$ 833,244

See accompanying notes.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Mineral County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Mineral County is recognized by the State constitution as a corporate body and is governed by a three member Board of Commissioners. The County is fiscally independent of all other governmental entities.

Activities under the jurisdiction of other governing boards, elected or appointed, that are not financially accountable to the County as defined by the Governmental Accounting Standards Board are not considered to be a part of Mineral County government and are reported separately.

New Accounting Pronouncements:

The following Governmental Accounting Standards Board (GASB) Statements have been implemented in the current financial statements:

Statement No. 68, *Accounting and Financial Reporting for Pension Plans-an amendment of GASB Statement No. 27*. The provisions of this statement are effective for financial statements for fiscal years beginning after June 15, 2014.

Statement No. 69, *Government Combinations and Disposals of Government Operations*. The provisions of this statement are effective for financial statements for periods beginning after December 15, 2013. There was no impact to the financial statements.

Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an amendment of GASB Statement No. 68*. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2014. There was no impact to the financial statements.

Government-Wide and Fund Financial Statements:

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, with the exception of agency funds, which has no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within sixty days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, and compensated absences are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **In Lieu of Taxes Fund** – The In Lieu of Taxes Fund accounts for transactions by the County related to PILT Funds received and expended by Mineral County.
- **Road Fund** – The Road Fund accounts for transactions by the County related to the streets and highways within the County.

The County reports the following major proprietary fund:

- **Hawthorne Utilities Fund**– The Utility Fund accounts for the operation of the County’s water, sewer and garbage services.

Additionally, the County reports the following fiduciary fund:

- **Agency Funds** – Agency Funds account for assets held by the County in a trustee capacity or as an agent for other governmental entities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund’s principal ongoing operations. Revenues and expenses not meeting these definitions are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Property Taxes:

All real property in Mineral County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate was further limited to \$3.64 per \$100 of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705.

Taxes on real property are a lien on the property and attach on July 1 (the levy date) of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Secured roll property taxes receivable reflect only those taxes receivable from the last two delinquent roll years. Delinquent taxes from all roll years prior to fiscal year 2012-2013 have been written off.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial and mobile homes.

Budgets and Budgetary Accounting:

Budget Policies:

Mineral County adheres to the Local Government Budget and Finance Act incorporated within the statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data reflected in these financial statements.

1. On or before April 15, the Mineral County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means to finance them.
2. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
3. Public hearings on the tentative budget are held on the third Monday in May.
4. After all the changes have been noted and hearings closed, the Board adopts the budget on or before June 1 and files it with the Nevada Department of Taxation.
5. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
6. Budgets for all funds (except fiduciary funds, which are not required to be budgeted) are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Appropriations lapse at year end.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

7. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Mineral County Board of Commissioners following a public hearing. The budget reflected in these financial statements has been amended from original amounts in accordance with State Statute.
8. In accordance with State Statute, actual expenditures may not exceed appropriations in the various governmental functions (excluding the debt service function) in the General Fund, Special Revenue and Capital Projects Funds, except as specifically permitted by NRS 354.626. The operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. The County also voluntarily participates in the State of Nevada Local Government Investment Pool (LGIP).

Investments are recorded at fair value based on quoted market prices, net of accrued interest as provided by the pool sponsors.

Pursuant to NRS 355.170 and 355.167, Mineral County may only invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured credit unions or savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Investment Pool.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and money market mutual funds.

Investment income is allocated to funds pursuant to the provisions of NRS 355.170-175, which allow income from investments associated with one fund to be assigned to another fund.

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss with respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year end.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement Number 63 and GASB Statement Number 65, the County recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Inventory:

The County’s policy is to value inventories at the lower of cost or market, using the first-in-first-out method for the Enterprise Funds. Other County funds follow the policy of considering consumable supplies to be expenditures at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Subsequent Events:

Management has evaluated subsequent events through November 23, 2015, which is the date these financial statements were available to be issued and these financial statements have not been updated for subsequent events occurring after that date.

Capital Assets:

Capital assets, which include land, buildings, equipment, and infrastructure assets (i.e. roads, bridges, etc.) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at their estimated fair market value on the date of donation. The County’s capitalization level is \$3,000. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, except those held in the proprietary funds, are depreciated using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Buildings and improvements	15-99
Infrastructure	20-40
Machinery and equipment	3-15

Depreciation for the proprietary funds is provided for financial reporting purposes using straight-line composite rates.

Fund Equity:

Beginning with fiscal year 2010-11, the County implemented GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions”. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. In the fund financial statements, the governmental funds report up to five components of fund balance, as applicable. These are: unspendable, restricted, committed, assigned and unassigned. Unspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal action of the governing board. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board or a designated official. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

At June 30, 2015, the General Fund had \$348,979 in assigned fund balance allocated to the 2015-16 budget. The Road Fund has \$768,427 restricted by legislation for road maintenance or improvements. The In Lieu of Taxes Fund had committed fund balance of \$630,917 for future Board allocations. Nonmajor governmental funds had \$659,024 in restricted fund balances for various purposes, \$1,021,606 committed fund balances per Board and fund resolutions, and \$34,849 assigned fund balance for capital projects.

When an expenditure is incurred for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions.

Net Position:

Net Position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitation on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

At June 30, 2015, the Governmental Activities had \$ 480,011 in net position restricted by state statute (statutory) or donors for specific purposes. Major components of the restricted net position include \$34,849 for capital projects, \$120,973 for road maintenance or improvements, \$156,260 for public safety and \$89,256 for general government functions. Restricted net assets for Business Activities included \$71,566 for debt service and \$36,586 for asset management.

Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Compensated Absences:

In the proprietary funds, compensated absences are recognized as expenses when the benefits are earned. In the governmental funds, the current portion is recorded as a payroll expenditure. The long-term portion is accounted for in the governmental column of the government-wide Statement of Net Position.

Future Accounting Pronouncements:

GASB Statements Nos. 72-76 listed below will be implemented in future financial statements:

Statement No. 72, *Fair Value Measurement and Application*. The provisions of this statement are effective for financial statements for reporting periods beginning after June 15, 2015.

Statement No. 73, *Accounting and Financial Reporting for Pension and Related Assets that are not within the Scope of GASB Statement No. 68, and Amendments to Certain Provision of GASB Statement No. 67 and No. 68*. The provisions of this statement are effective for fiscal years beginning after June 15, 2015-except those provisions that address employers and governmental non-employer contributing entities for pensions that are not within the scope of GASB Statement No. 68, which are effective for fiscal years beginning after June 15, 2016.

Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The provisions of this statement are effective for fiscal years beginning after June 15, 2016.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The provisions of this statement are effective for fiscal years beginning after June 15, 2017.

Statement No. 76, *The hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The provisions of this statement are effective for fiscal years beginning after June 15, 2015.

NOTE 2 – Stewardship, Compliance and Accountability:

Mineral County conformed to all significant statutory constraints on its financial administration during the year.

NOTE 3 – Cash and Investments:

Mineral County maintains a cash and investment pool that is available for use by all funds. At June 30, 2015, this pool is displayed by governmental and business activities on the Statement of Net Position as “Cash and Investments.”

The following is a listing of cash deposits indicating collateral or insurance on those deposits. The bank balance differs from the carrying amount by outstanding checks and deposits in transit.

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 250,000	\$ 4,836
Insured (ASI)	82,000	82,000
Collateralized, collateral held by County’s agent in County’s name	3,512,223	4,141,528
	\$ 3,844,223	\$ 4,228,364

Investments are carried at fair value. The following is a listing of those investments indicating insurance, collateral, or securities held on those investments through Bank of America:

	Carrying Amount
Investments:	
State of Nevada Local Government	
Investment Pool:	
Held by Mineral County	\$ 1,655,429
Total Cash (Carrying Amount)	3,844,223
Total Cash and Investments	\$ 5,499,652

As of June 30, 2015, the County had the following investment:

Investment Type	Maturities (average weighted maturity)	Fair Value
State of Nevada Local Government Investment Pool	108 Days	\$ 1,655,429

Mineral County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. Wells Fargo determines the fair value of the LGIP’s investments on a monthly basis.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 3 – Cash and Investments (Continued):

The County's investment in the LGIP discussed above is equal to its original investment plus monthly allocation of interest income and realized and unrealized gains and losses, which is the same as the value of pool shares.

As noted, Nevada Revised Statutes (NRS 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from the increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and as noted above the County does not have a formal investment policy that specifies minimum acceptable credit ratings.

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance, ASI and collateralized by the County's agent in the County's name.

NOTE 4 – Capital Assets:

A summary of changes in capital assets for the year ended June 30, 2015 follows:

	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 736,330	\$ -	\$ -	\$ 736,330
Total Capital Assets, Not Being Depreciated	736,330	-	-	736,330
Capital Assets Being Depreciated:				
Buildings	3,929,479	-	-	3,929,479
Improvements other than buildings	1,820,433	134,683	-	1,955,116
Equipment	7,784,144	247,561	57,260	7,974,445
Infrastructure	7,168,074	200,427	-	7,368,501
Total Capital Assets Being Depreciated	20,702,130	582,671	57,260	21,227,541
Total Capital Assets	21,438,460	582,671	57,260	21,963,871
Less accumulated depreciation for:				
Buildings	(1,065,240)	(37,933)	-	(1,103,173)
Improvements other than buildings	(1,307,482)	(112,391)	-	(1,419,873)
Equipment	(5,105,051)	(267,204)	(57,260)	(5,314,995)
Infrastructure	(820,906)	(125,672)	-	(946,578)
Total Accumulated Depreciation	(8,298,679)	(543,200)	(57,260)	(8,784,619)
Governmental Activities Capital Assets, Net	\$ 13,139,781	\$ 39,471	\$ -	\$ 13,179,252

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 4 – Capital Assets (Continued):

	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Business-Type Activities:				
Capital assets, not being depreciated:				
Land	\$ 23,400	-	-	\$ 23,400
Construction in progress	-	-	-	-
Total Capital Assets, Not Being Depreciated	23,400	-	-	23,400
Other capital assets:				
Buildings and improvements	371,626	-	-	371,626
Garbage collection equipment	746,706	-	-	746,706
General equipment	852,273	18,985	-	871,258
Water distribution system	13,704,289	-	-	13,704,289
Sewer system.	9,735,674	-	-	9,735,674
Total Capital Assets Being Depreciated	25,410,568	18,985	-	25,429,553
Total Capital Assets	25,433,968	18,985	-	25,452,953
Less accumulated depreciation for:				
Buildings and improvements	(228,046)	(3,430)	-	(231,476)
Garbage collection equipment	(617,678)	(21,702)	-	(639,380)
General equipment	(374,786)	(18,005)	-	(392,791)
Water distribution system	(5,272,990)	(297,476)	-	(5,570,466)
Sewer system	(1,620,523)	(206,793)	-	(1,827,316)
Total Accumulated Depreciation	(8,114,023)	(547,406)	-	(8,661,429)
Business-Type Activities Capital Assets, Net	\$ 17,319,945	\$ (528,421)	-	\$ 16,791,524

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 209,644
Judicial	10,525
Public safety	199,901
Highways and streets	66,843
Health and sanitation	8,585
Culture and recreation	16,812
Community support	30,890
Total Depreciation Expense – Governmental Activities	\$ 543,200
Business-Type Activities:	
Utilities	\$ 547,406

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 5 – Contingencies:

Mineral County Power System:

Article V, Section 6, of the lease with Sierra Pacific Power Company provides that upon the expiration or termination of the lease, Sierra Pacific Power Company and the Mineral County Power System shall agree upon the fair value of the Sierra Pacific Power Company’s net investment in the leasehold area and that such fair value shall be deemed a debt owed by the System to Sierra Pacific Power Company. Net investment in the leasehold area, as defined in the lease agreement, means replacements of leased property and additions in the leasehold area less related accumulated depreciation. As of December 31, 2014 the net investment by Sierra Pacific Power Company in the leasehold area was reported as follows:

	December 31, 2014
Sierra Pacific Power Co. assets in leasehold area	\$ 10,600,603
Less: accumulated depreciation	7,358,648
Net Investment in Leasehold Area	\$ 3,241,955

Claims and Lawsuits Involving Mineral County:

Lawsuits and/or claims are presently pending against Mineral County. The financial impact of these actions is not determinable at June 30, 2015, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

NOTE 6 – Interfund Balances and Transfers:

The composition of interfund balances which are to meet needs of the different funds as of June 30, 2015 as follows:

Interfund Transfers			
Transfers Out	General Fund	Non Major Governmental Funds	Total
General Fund	\$ -	\$ 145,572	\$ 145,572
In Lieu of Taxes Fund	500,000	123,000	623,000
Nonmajor Governmental Funds	-	85,000	85,000
	\$ 500,000	\$ 353,572	\$ 853,572

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 7 - Long-Term Obligations

<u>Governmental Activities:</u>	<u>Date of Issue</u>	<u>Original Note/Issue</u>	<u>Interest Rate</u>	<u>Interest Maturing During Period</u>
<u>Notes Payable</u>				
Capital Projects Fund, annual payment \$40,467	09/13	\$ 178,920	4.55%	\$ 6,494
General Fund, annual payment \$22,905	09/12	106,091	3.98%	2,530
Capital Project Fund, quarterly payment \$7,451	09/13	250,000	3.50%	7,922
				<u>16,946</u>
 <u>Other Long-Term Obligations</u>				
Landfill closure costs payable	N/A	N/A	N/A	-
Other post-employment benefits obligations	N/A	N/A	N/A	-
Net pension liability	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 16,946</u>
 <u>Business-Type Activities:</u>				
<u>Revenue Bonds</u>				
USDA Rural Development-Water Revenue Series 2012 Monthly payment \$11,726	04/12	\$ 3,699,000	2.25%	\$ 79,529
USDA Rural Development-Sewer Revenue Series 2012 Monthly payment \$4,770	06/12	1,574,000	2.00%	30,182
				<u>\$ 109,711</u>
 <u>Other Long-Term Obligations</u>				
Other post-employment benefits obligations	N/A	N/A	N/A	-
Net pension liability	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 109,711</u>

Principal Outstanding July 1	Issued or Ratified During Period	Maturing/ Defeased During Period	Principal Outstanding June 30	Payment Due in 2015-2016		Date of Final Payment
				Principal	Interest	
\$ 146,585	\$ -	\$ 33,973	\$ 112,612	\$ 35,694	\$ 4,773	5/18
63,590	-	20,375	43,215	20,375	2,530	10/17
155,164	75,454	21,812	208,806	22,604	7,137	05/13
<u>365,339</u>	<u>75,454</u>	<u>76,160</u>	<u>364,633</u>	<u>78,673</u>	<u>14,440</u>	
1,095,601	36,411	-	1,132,012	-	-	
3,398,314	620,145	-	4,018,459	-	-	
7,842,771	-	1,626,934	6,215,837	-	-	
368,918	139,561	156,946	351,533	-	-	
<u>12,705,604</u>	<u>796,117</u>	<u>1,783,880</u>	<u>11,717,841</u>	<u>-</u>	<u>-</u>	
<u>\$ 13,070,943</u>	<u>\$ 871,571</u>	<u>\$ 1,860,040</u>	<u>\$ 12,082,474</u>	<u>\$ 78,673</u>	<u>\$ 14,440</u>	
\$ 3,566,653	\$ -	\$ 61,183	\$ 3,505,470	\$ 62,480	\$ 78,230	3/52
1,521,479	-	27,057	1,494,422	27,684	29,558	6/52
<u>\$ 5,088,132</u>	<u>\$ -</u>	<u>\$ 88,240</u>	<u>\$ 4,999,892</u>	<u>\$ 90,164</u>	<u>\$ 107,788</u>	
381,568	64,927	-	446,495	-	-	
871,419	-	180,770	690,649	-	-	
33,399	37,391	28,169	42,621	-	-	
<u>1,286,386</u>	<u>102,318</u>	<u>208,939</u>	<u>1,179,765</u>	<u>-</u>	<u>-</u>	
<u>\$ 6,374,518</u>	<u>\$ 102,318</u>	<u>\$ 297,179</u>	<u>\$ 6,179,657</u>	<u>\$ 90,164</u>	<u>\$ 107,788</u>	

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 7 – Long-Term Obligations (Continued):

The annual requirements to amortize the debt are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2016	78,673	14,440
2017	83,746	11,020
2018	63,650	6,571
2019	25,095	4,645
2020	25,984	3,756
2021-2025	87,485	5,674
	<u>\$ 364,633</u>	<u>\$ 46,106</u>
	Business-Type Activities Revenue Bonds	
	Principal	Interest
2016	\$ 90,164	\$ 107,788
2017	92,062	105,890
2018	94,083	103,869
2019	96,148	101,804
2020	98,260	99,692
2021-2025	524,626	465,134
2026-2030	584,827	404,933
2031-2035	651,962	337,798
2036-2040	726,825	262,935
2041-2045	810,311	179,449
2046-2050	903,415	86,345
2051-2052	327,209	5,351
	<u>\$ 4,999,892</u>	<u>\$ 2,260,988</u>

NOTE 8 – Landfill Closure and Post-closure Care Costs:

Federal and state laws and regulations require Mineral County to place a final cover and perform certain maintenance and monitoring functions at the landfill site in Hawthorne for 30 years after closure. In addition to operating expenses related to current activities at the landfill, an amount is being recognized in long-term obligations based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. Recognition of liability for closure and post closure costs is based on landfill capacity used to date. This liability at June 30, 2015, \$1,132,012 is reported in governmental activities. It is estimated that the landfill will be used for an additional sixty one years and that at June 30, 2015; approximately 45 percent of its capacity has been utilized. The County passes the EPA “financial assurance test” for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and post closure care, \$2,178,907, has been calculated in 2014 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation.

**MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – Risk Management and Concentration of Credit Risk:

Nevada Public Agency Insurance Pool:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties, school districts, county-owned hospitals and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (the “Pool”) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. The County pays premiums based on payroll costs to the PACT.

Maximum coverage is as follows:

Property	\$300,000,000	All risks of physical loss or damage to all real and personal property
General liability, law enforcement, automobile liability and wrongful acts	10,000,000	Any one event
General liability	13,000,000	Annual aggregate
Products/completed operations	12,500,000	Annual aggregate
Law enforcement liability	13,000,000	Annual aggregate
Wrongful acts	10,000,000	Annual aggregate
Employee dishonesty/faithful performance	500,000	Each loss
Money & securities (inside)	250,000	Each loss
Money & securities (outside)	250,000	Each loss
Money orders and counterfeit currency	250,000	Each loss
Depositors forgery	250,000	Each loss
Boiler and machinery	60,000,000	Each accident

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Public Agency Compensation Trust:

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers’ compensation coverage. The purpose of the County’s participation is to enhance its ability to control costs and to better serve and protect its employees.

PACT is bound by statute as defined in NRS 616A-616D. The County pays an annual assessment to PACT based on a percentage of its annual remuneration. There is a pooled self-insured retention of \$350,000 for each and every loss and/or claim and/or occurrence other than police, fire, and ambulance and \$600,000 each and every loss and/or claim and/or occurrence for police, fire, and ambulance. The indemnity above and beyond the retention amount for each accident or each employee for disease is covered by excess insurance. There is no deductible amount paid by the County for each accident/loss.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 10 – Other Post-Employment Benefits:

The County provides other post employment benefits (OPEB) for eligible retired employees through either participation in the State of Nevada's Public Employee Benefit Plan (PEBP) as per NRS 287.023, or through participation in the County's health insurance program, as per County personnel policies.

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Mineral County Health Benefits Plan (MCHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for the MCHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2014, 29 retirees were using this plan. The MCHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective November 28, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 28, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2014, 29 County retirees were utilizing this benefit. PEBP issues a publicly available financial report. The report may be obtained by writing to Public Employees Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling 775.684.7000 or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy: For MCHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and various employee groups. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit and premium subsidies that results from using the blended rates and is determined in actuarial studies contracted for by the County. The County did not prefund any future benefits.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2015 ranged from \$323 to \$736, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore, their contributions are not available. For the plan year ended June 30, 2015, retirees qualified for a subsidy of \$79 at five years of service and \$473 at twenty years of service, with incremental increases for years of service in between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2014, the County contributed \$43,494 to the plan, equal to required contributions. The County did not prefund future benefits.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45-*Accounting and Financial Reporting by Employers for Postemployment Plans Other than Pension Plans* (GASB). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 10 – Other Post-Employment Benefits (Continued):

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations, by plan, for fiscal years 2015, 2014 and 2013 were as follows:

	Fiscal Year End	Annual OPEB Cost (Entry Age Normal Cost Method)	Employer Contributions	Percentage of Annual OPEB Contributed	Net OPEB Obligation
MCHBP	June 30, 2015	\$ 929,160	\$ 239,290	25%	\$ 689,870
PEBP	June 30, 2015	39,516	40,336	104%	(820)
		<u>\$ 968,676</u>	<u>\$ 279,626</u>		<u>\$ 689,050</u>
MCHBP	June 30, 2014	\$ 876,177	\$ 221,081	25%	\$ 655,096
PEBP	June 30, 2014	39,477	41,013	104%	(1,536)
		<u>\$ 915,654</u>	<u>\$ 262,094</u>		<u>\$ 653,560</u>
MCHBP	June 30, 2013	\$ 826,402	\$ 228,483	28%	\$ 597,919
PEBP	June 30, 2013	39,530	43,949	110%	(4,419)
		<u>\$ 865,932</u>	<u>\$ 272,432</u>		<u>\$ 593,500</u>

Note that fiscal year 2010 is the first year of prospective implementation of GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*; therefore, prior year information is unavailable.

The net OPEB obligation (NOPEBO) as of June 30, 2015, was calculated as follows:

	MCHBP	PEBP	Total
Determination of Annual Required Contribution:			
Normal cost	\$ 393,918	\$ -	\$ 393,918
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	559,863	40,615	600,478
	<u>\$ 953,781</u>	<u>\$ 40,615</u>	<u>\$ 994,396</u>
Determination of Net OPEB Obligation:			
Annual Required Contribution (ARC)	\$ 953,781	\$ 40,615	\$ 994,396
Interest on net OPEB obligation	149,205	1,831	151,036
Adjustment to annual required contribution	(173,826)	(2,930)	(176,756)
Annual OPEB cost (expense)	929,160	39,516	968,676
Employer contributions made	239,290	40,336	279,626
Net OPEB obligation – beginning of the year	3,730,127	45,777	3,775,904
Net OPEB obligation – end of year	<u>\$ 4,419,997</u>	<u>\$ 44,957</u>	<u>\$4,464,954</u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 10 – Other Post-Employment Benefits (Continued):

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2015 as follows:

	MCHBP	PEBP	Total
Accrued actuarial liability (AAL)(a)	\$12,494,612	\$ 659,870	\$13,154,482
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	\$ 12,494,612	\$ 659,870	\$13,154,482
Funded Ratio (b) / (a)	0%	0%	
Covered payroll (c)	\$ 2,683,246	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a) – (b)) / (c)	465%	N/A	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2015 actuarial valuation were as follows:

	MCHBP	PEBP
Actuarial valuation date	June 30, 2015	June 30, 2015
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period (open)	27 years	27 years
Asset valuation method	Market Value	Market Value
Actuarial Assumptions:		
Investment rate of return	4%	4%
Projected overall salary increase	4%	4%
Medical Healthcare inflation rate*	6.5%	6.5%
Dental Healthcare inflation rate**	4.5%	4.5%

*Decreasing 1% each year until ultimate rate of 5% is reached in.

**Decreasing .5% each year until ultimate trend rate of 4.5% is reached in 2015.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 11 – Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*,” the County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. The County has one item that is reportable on the Government-wide Statement of Net Position: The item relates to outflows from changes in net pension liability (Note 12). Deferred outflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

	Balance June 30, 2015
Government Deferred Outflows	
Governmental Activities	
Pensions	\$ 952,567
Business-Type Activities	
Pensions	\$105,841

Pursuant to GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*,” the County recognized deferred inflows of resources in the government-wide, governmental and proprietary fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. The County has two items that are reportable on the Governmentwide Statement of Net Position: The first item relates to unavailable revenue from one source: property taxes. Unavailable revenue is deferred and recognized as an inflow of resources in the period the amount becomes available. The second item relates to inflows from changes in net pension liability (Note 12).

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must be susceptible to accrual (i.e., measurable and available to finance expenditures of the current period). Governmental funds report revenue not susceptible to accrual as deferred inflows of resources.

Deferred inflows of resources balances for the year ended June 30, 2015 were as follows:

	Balance June 30, 2015
Governmentwide Deferred Inflows	
Governmental Activities	
Pensions	\$ 1,603,042
Business-type Activities	
Pensions	\$178,116
Governmental Funds Deferred Inflows	
General Fund	\$131,908
General Indigent	3,595
Medical Indigent	3,179
Care and Share	6,314
Capital Projects	3,098
Total	\$148,094

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 12 – Defined Benefit Pension Plan:

Plan Description. Mineral County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at www.nvpers.org under Quick Links-Publications.

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The system offers several alternatives to the unmodified service requirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Regular members become fully vested as to benefits upon completion of five years of service.

Contributions. Benefits for plan members are funded under the employer pay contribution plan. The County is required to contribute all amounts due under this plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2015, the County reported a liability of \$6,906,486 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension relative to the projected contributions of all participating employers. The County's proportion was .06627%.

For the year ended June 30, 2015, the County recognized pension expense of \$982,127. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 330,513
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	1,450,645
Changes in proportion and differences between actual and proportionate share of contributions	62,124	-
County contributions subsequent to the measurement date	996,284	-
Total	\$ 1,058,408	\$ 1,781,158

**MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 12 – Defined Benefit Pension Plan (Continued):

\$996,284 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2016	\$ (409,747)
2017	(409,747)
2018	(409,747)
2019	(409,747)
2020	(47,086)
Thereafter	(32,960)
	\$ 1,719,034

Actuarial Assumption. The total pension liability in the June 30, 2014 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation	3.5%
Salary increases	4.6% to 9.75%, depending on service
Investment rate of return	8.0%, net of pension plan investment Expense, including inflation

Mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA. Rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.

The System’s policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

*As of June 30, 2014, PERS’ long-term inflation assumption was 3.5%.

Discount rate. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in the statute. Based on that assumption, the pension plan’s fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 12 – Defined Benefit Pension Plan (Continued):

Pension liability sensitivity. The following represents the County’s proportionate share of the net pension liability calculated using the discount rate of 8% as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (7.00%) or 1 percentage point higher (9.00%) than the current discount rate:

	1% Decrease	Current Rate	1% Increase
	7.00%	8.00%	9.00%
County’s net pension liability	\$10,740,341	\$6,906,486	\$3,719,576

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued PERS financial report that includes financial statements and required supplementary information. That report may be obtained on the PERS website at www.nvpers.org under Quick Links – Publications.

NOTE 13 – Accounting Changes and Accounting Standards:

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 68, *Accounting and Financial Reporting for Pensions*, which changes how governments report pension expense and liability. The provisions of Statement No. 68 became effective for financial statements for fiscal years beginning after June 15, 2014. This statement resulted in the reclassification of the beginning net positions of the governmental and business-type activities.

A prior period adjustment of \$6,948,502 was made to decrease the governmental activities’ beginning net position to reflect this implementation.

Net position at June 30, 2014	\$12,121,248
Prior period adjustment-implementation of GASB 68:	
Net pension liability	(7,842,771)
Deferred outflows – County contributions made during fiscal year 2014	894,269
Total prior period adjustment	(6,948,502)
Net position at June 30, 2014, restated	\$5,172,746

A prior period adjustment of \$772,056 was made to decrease the business-type activities’ beginning net position to reflect this implementation.

Net position at June 30, 2014	\$13,009,185
Prior period adjustment-implementation of GASB 68:	
Net pension liability	(871,419)
Deferred outflows – District contributions made during fiscal year 2014	99,363
Total prior period adjustment	(772,056)
Net position at June 30, 2014, restated	\$12,237,129

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015**

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

	ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (a)	ACTUARIAL ACCRUED LIABILITY (AAL) - ENTRY AGE NORMAL COST (b)	UNFUNDED AAL (UAAL) (b-a)	FUNDED RATIO (a/b)	COVERED PAYROLL (c)	UAAL AS OF PERCENTAGE OF COVERED PAYROL ([b-a]/c)
MCHBP	June 30, 2013	\$ -	\$ 12,494,612	\$ 12,494,612	0%	\$ 2,683,246	465%
PEBP	June 30, 2013	-	659,870	659,870	0%	-	-

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015**

**Schedule of the County's Proportionate Share of the Net Pension Liability
Last 10 Fiscal Years**

Last 10 Fiscal Years*

County's proportion of the net pension liability (asset)	0.06627%
County's proportionate share of the net pension liability (asset)	6,906,486
County's covered-employee payroll	3,353,479
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	205.95%
Plan fiduciary net position as a percentage of the total pension liability	76.31%

*Amounts presented above were determined as of 6/30. Additional years will be presented as they become available.

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015**

Schedule of the County's Contributions

Last 10 Fiscal Years*

Actuarially determined contribution	\$ 1,003,744
Contributions in relation to the actuarially determined contribution	1,003,744
Contribution deficiency (excess)	<u>\$ -</u>
County's covered employee payroll	\$ 3,353,479
Contributions as a percentage of covered-employee payroll	29.93%

*Amounts presented above were determined as of 6/30. Additional years will be presented as they become available.

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 1 OF 9)

	BUDGET	ACTUAL	VARIANCE	2014
REVENUES				
Taxes:				
Real rolls	\$ 1,750,012	\$ 1,748,373	\$ (1,639)	\$ 1,450,443
Personal property	715,824	608,478	(107,346)	560,106
Net proceeds of mines	-	156,979	156,979	-
Other taxes- China Springs	-	6,968	6,968	6,996
Subtotal, Taxes	<u>2,465,836</u>	<u>2,520,798</u>	<u>54,962</u>	<u>2,017,545</u>
Licenses and permits:				
Business licenses and permits:				
Business licenses	15,000	27,851	12,851	27,120
Liquor licenses	500	420	(80)	525
County gaming licenses	7,500	7,462	(38)	8,071
Nonbusiness licenses and permits:				
Marriage licenses	500	315	(185)	630
Other licenses	4,900	10,092	5,192	11,924
Building permits	32,000	46,185	14,185	49,637
Mobile home permits	100	57	(43)	76
Other permits	5,500	1,758	(3,742)	1,050
Subtotal, Licenses and Permits	<u>66,000</u>	<u>94,140</u>	<u>28,140</u>	<u>99,033</u>
Intergovernmental:				
Federal grants:				
Emergency Management Grant	19,657	19,657	-	20,335
Violence Against Women Formula Grant	-	-	-	12,700
CDBG Grant	5,072	5,072	-	-
Nevada Department of Public Safety Grants	59,926	59,926	-	-
JAG Grant	-	-	-	1,480
LSTA Grant	15,849	15,849	-	31,255
Child Support Enforcement	73,000	66,824	(6,176)	79,035
State shared revenues:				
State gaming licenses	135,000	142,504	7,504	141,872
Consolidated tax distribution	1,972,876	2,005,615	32,739	1,965,048
Other grants:				
Substance Abuse Grant	-	-	-	150
Miscellaneous Grants	15,900	123	(15,777)	1,935
L.E.P.C. Grant	45,939	45,939	-	24,064
Risk Management Grant	2,625	2,625	-	-
Joining Forces Grant	14,889	14,889	-	14,205
Subtotal, Intergovernmental Revenues	<u>2,360,733</u>	<u>2,379,023</u>	<u>18,290</u>	<u>2,292,079</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 2 OF 9)

	BUDGET	ACTUAL	VARIANCE	2014
Charges for services:				
Clerk fees	\$ 7,000	\$ 5,365	\$ (1,635)	\$ 5,133
Recorder fees	43,000	41,392	(1,608)	39,118
Candidate fees	-	-	-	1,450
Assessor commissions	65,000	82,909	17,909	73,738
Library fees	3,500	3,764	264	2,955
Legal aid fees	1,000	943	(57)	870
District court reimbursements	2,000	550	(1,450)	1,280
Sheriff fees	3,500	4,604	1,104	6,964
Phone 911 surcharge	12,000	12,337	337	13,359
Foster care room and board	7,500	7,380	(120)	7,593
Justice of Peace fees	-	27	27	199
Cemetery charges	2,500	2,500	-	1,750
Other fees	-	-	-	787
Analysis fees	1,500	1,075	(425)	1,370
Blue-line printer	500	411	(89)	327
Child support	500	281	(219)	353
	<u>149,500</u>	<u>163,538</u>	<u>14,038</u>	<u>157,246</u>
Subtotal, Charges for Services				
Fines and forfeits:				
Fines:				
Library fines	1,000	1,001	1	1,000
Delinquent fines	25,000	43,678	18,678	29,730
Juvenile punishment	600	497	(103)	458
Forfeits:				
Bail:				
Hawthorne	120,000	108,441	(11,559)	123,577
Walker Lake Tribal	24,000	26,922	2,922	28,797
	<u>170,600</u>	<u>180,539</u>	<u>9,939</u>	<u>183,562</u>
Subtotal, Fines and Forfeits				
Miscellaneous:				
Interest earnings	1,500	367	(1,133)	1,332
Other:				
Other property sales	8,949	16,063	7,114	74,613
Geothermal revenue	20,000	60,544	40,544	52,677
Franchise fees	50,000	59,189	9,189	59,443
Public Guardian reimbursements	-	26,770	26,770	-
Tax penalties and interest	35,000	50,432	15,432	122,488
Public Defender reimbursement	-	2,283	2,283	1,570
Miscellaneous reimbursements	-	10,460	10,460	24,541
JPO salary and benefits reimbursements	20,227	3,034	(17,193)	20,043
Truancy contract	-	6,000	6,000	12,000
JPO transport reimbursements	13,000	17,219	4,219	19,416
Cable TV lease	10,500	12,180	1,680	11,600
Miscellaneous	4,100	23,721	19,621	12,277
	<u>163,276</u>	<u>288,262</u>	<u>124,986</u>	<u>412,000</u>
Subtotal, Miscellaneous				
Total Revenues	<u>5,375,945</u>	<u>5,626,300</u>	<u>250,355</u>	<u>5,161,465</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 3 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
EXPENDITURES				
General government:				
Legislative:				
County Commissioners:				
Salaries and wages	\$ 68,176	\$ 68,455	\$ (279)	\$ 68,002
Employee benefits	45,943	44,651	1,292	45,704
Services and supplies	<u>7,620</u>	<u>1,552</u>	<u>6,068</u>	<u>5,246</u>
Subtotal, Legislative	<u>121,739</u>	<u>114,658</u>	<u>7,081</u>	<u>118,952</u>
Elections:				
Election:				
Salaries and wages	800	1,245	(445)	1,370
Employee benefits	100	91	9	84
Services and supplies	<u>12,200</u>	<u>9,726</u>	<u>2,474</u>	<u>9,753</u>
Subtotal, Elections	<u>13,100</u>	<u>11,062</u>	<u>2,038</u>	<u>11,207</u>
Finance:				
Clerk-Treasurer:				
Salaries and wages	131,701	130,048	1,653	162,865
Employee benefits	59,414	63,164	(3,750)	79,843
Services and supplies	<u>12,350</u>	<u>10,091</u>	<u>2,259</u>	<u>11,060</u>
Subtotal, Clerk-Treasurer	<u>203,465</u>	<u>203,303</u>	<u>162</u>	<u>253,768</u>
Recorder-Auditor:				
Salaries and wages	171,185	159,679	11,506	167,020
Employee benefits	87,211	76,571	10,640	83,186
Services and supplies	<u>14,500</u>	<u>8,158</u>	<u>6,342</u>	<u>5,620</u>
Subtotal, Recorder-Auditor	<u>272,896</u>	<u>244,408</u>	<u>28,488</u>	<u>255,826</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 4 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
Assessor:				
Salaries and wages	\$ 146,272	\$ 144,224	\$ 2,048	\$ 144,693
Employee benefits	55,537	62,249	(6,712)	61,756
Services and supplies	<u>16,500</u>	<u>14,839</u>	<u>1,661</u>	<u>15,781</u>
Subtotal, Assessor	<u>218,309</u>	<u>221,312</u>	<u>(3,003)</u>	<u>222,230</u>
Subtotal, Finance	<u>694,670</u>	<u>669,023</u>	<u>25,647</u>	<u>731,824</u>
Other:				
Planning and Zoning:				
Salaries and wages	10,000	3,450	6,550	5,950
Employee benefits	1,000	1,102	(102)	967
Services and supplies	<u>6,750</u>	<u>182</u>	<u>6,568</u>	<u>792</u>
Subtotal, Planning and Zoning	<u>17,750</u>	<u>4,734</u>	<u>13,016</u>	<u>7,709</u>
Buildings and Grounds:				
Salaries and wages	58,146	50,044	8,102	30,214
Employee benefits	34,766	29,942	4,824	16,758
Services and supplies	<u>138,772</u>	<u>115,224</u>	<u>23,548</u>	<u>116,275</u>
Subtotal, Building and Grounds	<u>231,684</u>	<u>195,210</u>	<u>36,474</u>	<u>163,247</u>
Building Department:				
Salaries and wages	44,238	44,425	(187)	42,290
Employee benefits	22,273	21,782	491	21,117
Services and supplies	<u>9,650</u>	<u>5,296</u>	<u>4,354</u>	<u>7,592</u>
Subtotal, Building Department	<u>76,161</u>	<u>71,503</u>	<u>4,658</u>	<u>70,999</u>
Maintenance Department:				
Salaries and wages	68,332	68,134	198	66,057
Employee benefits	36,405	37,044	(639)	37,444
Services and supplies	<u>18,230</u>	<u>10,643</u>	<u>7,587</u>	<u>12,515</u>
Subtotal, Maintenance Department	<u>122,967</u>	<u>115,821</u>	<u>7,146</u>	<u>116,016</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 5 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
General Expenses:				
Services and supplies	\$ 87,725	\$ 64,826	\$ 22,899	\$ 77,744
Subtotal, General Expenses	<u>87,725</u>	<u>64,826</u>	<u>22,899</u>	<u>77,744</u>
Miscellaneous:				
Employee benefits	241,139	242,344	(1,205)	252,093
Services and supplies	<u>323,350</u>	<u>310,368</u>	<u>12,982</u>	<u>364,594</u>
Subtotal, Miscellaneous	<u>564,489</u>	<u>552,712</u>	<u>11,777</u>	<u>616,687</u>
Subtotal, Other	<u>1,100,776</u>	<u>1,004,806</u>	<u>95,970</u>	<u>1,052,402</u>
Total General Government	<u>1,930,285</u>	<u>1,799,549</u>	<u>130,736</u>	<u>1,914,385</u>
Public Safety:				
Sheriff:				
Salaries and wages	1,047,988	1,055,908	(7,920)	802,000
Employee benefits	697,596	662,307	35,289	482,100
Services and supplies	<u>260,250</u>	<u>302,301</u>	<u>(42,051)</u>	<u>174,524</u>
Subtotal, Sheriff	<u>2,005,834</u>	<u>2,020,516</u>	<u>(14,682)</u>	<u>1,458,624</u>
Jail:				
Salaries and wages	-	-	-	185,421
Employee benefits	-	-	-	148,333
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,398</u>
Subtotal, Jail	<u>-</u>	<u>-</u>	<u>-</u>	<u>395,152</u>
Fire:				
Fire Protection (Schurz):				
Employee benefits	3,000	3,741	(741)	1,942
Services and supplies	<u>4,100</u>	<u>3,590</u>	<u>510</u>	<u>3,930</u>
Subtotal, Fire Protection (Schurz)	<u>7,100</u>	<u>7,331</u>	<u>(231)</u>	<u>5,872</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 6 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
Fire Protection (County):				
Salaries and wages	\$ 51,600	\$ 46,844	\$ 4,756	\$ 43,852
Employee benefits	<u>38,685</u>	<u>34,063</u>	<u>4,622</u>	<u>32,476</u>
Subtotal, Fire Protection (County)	<u>90,285</u>	<u>80,907</u>	<u>9,378</u>	<u>76,328</u>
Subtotal, Fire	<u>97,385</u>	<u>88,238</u>	<u>9,147</u>	<u>82,200</u>
Emergency Services:				
Salaries and wages	36,900	36,921	(21)	31,292
Employee benefits	19,874	19,672	202	15,968
Services and supplies	<u>67,046</u>	<u>47,329</u>	<u>19,717</u>	<u>24,373</u>
	<u>123,820</u>	<u>103,922</u>	<u>19,898</u>	<u>71,633</u>
Probation and Juvenile Probation:				
Salaries and wages	168,000	138,411	29,589	151,652
Employee benefits	97,360	102,106	(4,746)	95,027
Services and supplies	<u>46,850</u>	<u>30,667</u>	<u>16,183</u>	<u>28,048</u>
Subtotal, Probation and Juvenile Probation	<u>312,210</u>	<u>271,184</u>	<u>41,026</u>	<u>274,727</u>
Constable:				
Salaries and wages	12,634	12,313	321	12,313
Employee benefits	9,469	8,903	566	9,229
Services and supplies	<u>1,550</u>	<u>1,374</u>	<u>176</u>	<u>2,068</u>
Subtotal, Constable	<u>23,653</u>	<u>22,590</u>	<u>1,063</u>	<u>23,610</u>
Total Public Safety	<u>2,562,902</u>	<u>2,506,450</u>	<u>56,452</u>	<u>2,305,946</u>
Judicial:				
Courts:				
District Court:				
Salaries and wages	27,462	27,198	264	26,882
Employee benefits	16,863	16,343	520	16,406
Services and supplies	<u>175,532</u>	<u>186,464</u>	<u>(10,932)</u>	<u>165,645</u>
Subtotal, District Court	<u>219,857</u>	<u>230,005</u>	<u>(10,148)</u>	<u>208,933</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 7 OF 9)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
Justice Courts (Hawthorne):				
Salaries and wages	\$ 166,724	\$ 143,476	\$ 23,248	\$ 153,978
Employee benefits	79,997	77,374	2,623	78,475
Services and supplies	<u>33,700</u>	<u>19,276</u>	<u>14,424</u>	<u>26,266</u>
Subtotal, Justice Courts (Hawthorne)	<u>280,421</u>	<u>240,126</u>	<u>40,295</u>	<u>258,719</u>
District Attorney:				
Salaries and wages	308,005	308,095	(90)	290,512
Employee benefits	146,580	132,756	13,824	125,549
Services and supplies	<u>29,200</u>	<u>25,527</u>	<u>3,673</u>	<u>79,536</u>
Subtotal, District Attorney	<u>483,785</u>	<u>466,378</u>	<u>17,407</u>	<u>495,597</u>
Public Guardian:				
Salaries and wages	-	34,351	(34,351)	-
Employee benefits	-	21,609	(21,609)	-
Services and supplies	<u>41,795</u>	<u>4,533</u>	<u>37,262</u>	<u>3,048</u>
Subtotal, Public Guardian	<u>41,795</u>	<u>60,493</u>	<u>(18,698)</u>	<u>3,048</u>
Total Judicial	<u>1,025,858</u>	<u>997,002</u>	<u>84,816</u>	<u>966,297</u>
Health and Sanitation:				
Health Nurse:				
Salaries and wages	37,210	37,554	(344)	36,960
Employee benefits	19,646	19,828	(182)	19,684
Services and supplies	<u>4,910</u>	<u>5,293</u>	<u>(383)</u>	<u>5,011</u>
Subtotal, Health Nurse	<u>61,766</u>	<u>62,675</u>	<u>(909)</u>	<u>61,655</u>
Other Health Services:				
Services and supplies	<u>45,304</u>	<u>40,724</u>	<u>4,580</u>	<u>34,261</u>
Subtotal, Other Health Services	<u>45,304</u>	<u>40,724</u>	<u>4,580</u>	<u>34,261</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 8 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
Cemetery				
Salaries and wages	\$ 25,850	\$ 21,306	\$ 4,544	\$ 26,861
Employee benefits	16,781	13,677	3,104	16,084
Services and supplies	<u>36,125</u>	<u>27,129</u>	<u>8,996</u>	<u>25,326</u>
Subtotal, Cemetery	<u>78,756</u>	<u>62,112</u>	<u>16,644</u>	<u>68,271</u>
Poundmaster				
Salaries and wages	42,690	42,076	614	32,834
Employee benefits	19,381	18,635	746	17,224
Services and supplies	<u>11,000</u>	<u>10,482</u>	<u>518</u>	<u>9,837</u>
Subtotal, Poundmaster	<u>73,071</u>	<u>71,193</u>	<u>1,878</u>	<u>59,895</u>
Total Health and Sanitation	<u>258,897</u>	<u>236,704</u>	<u>22,193</u>	<u>224,082</u>
Culture and Recreation:				
Libraries:				
Hawthorne Library:				
Salaries and wages	98,639	98,936	(297)	102,861
Employee benefits	54,305	55,038	(733)	55,121
Services and supplies	<u>73,359</u>	<u>67,880</u>	<u>5,479</u>	<u>84,784</u>
Subtotal, Hawthorne Library	<u>226,303</u>	<u>221,854</u>	<u>4,449</u>	<u>242,766</u>
Mina Library:				
Salaries and wages	10,451	9,808	643	9,292
Employee benefits	1,374	1,366	8	1,194
Services and supplies	<u>5,600</u>	<u>5,652</u>	<u>(52)</u>	<u>5,357</u>
Subtotal, Mina Library	<u>17,425</u>	<u>16,826</u>	<u>599</u>	<u>15,843</u>
Subtotal, Libraries	<u>243,728</u>	<u>238,680</u>	<u>5,048</u>	<u>258,609</u>
Museum:				
Salaries and wages	38,820	37,882	938	37,965
Employee benefits	19,830	19,263	567	19,073
Services and supplies	<u>8,644</u>	<u>5,826</u>	<u>2,818</u>	<u>7,585</u>
Subtotal, Museum	<u>67,294</u>	<u>62,971</u>	<u>4,323</u>	<u>64,623</u>
Total Culture and Recreation	<u>311,022</u>	<u>301,651</u>	<u>9,371</u>	<u>323,232</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)
(PAGE 9 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
Community Support:				
General:				
CAHS	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Intergovernmental:				
Grant to Hawthorne Town	20,000	20,000	-	108,355
Grant to Luning	11,000	-	11,000	11,634
Grant to Mina	20,000	10,000	10,000	20,638
Grant to Walker Lake Town	11,000	11,000	-	8,946
Total Intergovernmental	<u>62,000</u>	<u>41,000</u>	<u>21,000</u>	<u>149,573</u>
Debt Service:				
Principal	54,348	54,348	-	19,596
Interest	9,024	9,024	-	3,309
Total Debt Service	<u>63,372</u>	<u>63,372</u>	<u>-</u>	<u>22,905</u>
Total Expenditures	<u>6,234,336</u>	<u>5,965,728</u>	<u>324,568</u>	<u>5,926,420</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(858,391)</u>	<u>(339,428)</u>	<u>574,923</u>	<u>(764,955)</u>
OTHER FINANCING SOURCES (USES)				
Contingency	(35,000)	-	35,000	-
Transfers in:				
In Lieu of Taxes Fund	500,000	500,000	-	260,000
	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>260,000</u>
Transfers out:				
DOE	-	(4,972)	(4,972)	(12,000)
Park and Recreation Fund	-	(20,000)	(20,000)	(41,000)
Walker Lake Litigation	-	(50,600)	(50,600)	-
Care & Share	-	(25,000)	(25,000)	(36,000)
General Indigent Fund	(45,000)	(45,000)	-	(38,000)
	<u>(45,000)</u>	<u>(145,572)</u>	<u>-</u>	<u>(127,000)</u>
Total Other Financing Sources (Uses)	<u>420,000</u>	<u>354,428</u>	<u>35,000</u>	<u>133,000</u>
Net Change in Fund Balance	(438,391)	15,000	609,923	(631,955)
FUND BALANCE, July 1	<u>682,341</u>	<u>914,093</u>	<u>231,752</u>	<u>1,546,048</u>
FUND BALANCE, June 30	<u>\$ 243,950</u>	<u>\$ 929,093</u>	<u>\$ 685,143</u>	<u>\$ 914,093</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
REVENUES				
Intergovernmental:				
Federal payments in lieu of tax	\$ <u>673,000</u>	\$ <u>642,327</u>	\$ <u>(30,673)</u>	\$ <u>696,817</u>
EXPENDITURES				
General government:				
Employee benefits	-	92	(92)	13,014
Services and supplies	46,000	106,710	(60,710)	247,166
Capital outlay	<u>600,000</u>	<u>2,000</u>	<u>598,000</u>	<u>-</u>
Total Expenditures	<u>646,000</u>	<u>108,802</u>	<u>537,198</u>	<u>260,180</u>
Excess (Deficiency) of Revenues over Expenditures	<u>27,000</u>	<u>533,525</u>	<u>506,525</u>	<u>436,637</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
General Fund	(500,000)	(500,000)	-	(260,000)
Care and Share Fund	-	-	-	(1,500)
Walker Lake Litigation Fund	(70,000)	(70,000)	-	(107,100)
Airport Fund	(11,000)	(11,000)	-	-
Cooperative Extension Fund	(16,000)	(16,000)	-	(18,571)
Park and Recreation Fund	<u>(26,000)</u>	<u>(26,000)</u>	<u>-</u>	<u>(47,000)</u>
Total Other Financing Sources (Uses)	<u>(623,000)</u>	<u>(623,000)</u>	<u>-</u>	<u>(434,171)</u>
Net Change in Fund Balance	(596,000)	(89,475)	506,525	2,466
FUND BALANCE, July 1	<u>618,472</u>	<u>714,831</u>	<u>96,359</u>	<u>712,365</u>
FUND BALANCE, June 30	<u>\$ 22,472</u>	<u>\$ 625,356</u>	<u>\$ 602,884</u>	<u>\$ 714,831</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Federal grant:				
Schools and Roads	\$ -	\$ 151,895	\$ 151,895	\$ 150,551
Other grant:				
RAC Grant	30,000	27,106	(2,894)	61,395
State shared revenues:				
Motor vehicle fuel tax, 1.25¢	174,516	174,510	(6)	174,510
Motor vehicle fuel tax, 1.75¢	31,042	33,212	2,170	29,699
Motor vehicle fuel tax, 2.35¢	<u>328,080</u>	<u>327,487</u>	<u>(593)</u>	<u>326,483</u>
Subtotal, Intergovernmental	<u>563,638</u>	<u>714,210</u>	<u>150,572</u>	<u>742,638</u>
Charges for Services:				
Other	<u>10,000</u>	<u>15,370</u>	<u>5,370</u>	<u>11,633</u>
Miscellaneous:				
Other	<u>350</u>	<u>4,474</u>	<u>4,124</u>	<u>14,448</u>
Total Revenues	<u>573,988</u>	<u>734,054</u>	<u>160,066</u>	<u>768,719</u>
EXPENDITURES				
Highways and streets:				
Salaries and wages	323,478	311,926	11,552	312,237
Employee benefits	180,858	163,210	17,648	158,911
Services and supplies	247,300	164,894	82,406	209,036
Capital outlay	<u>163,000</u>	<u>107,118</u>	<u>55,882</u>	<u>7,401</u>
Total Expenditures	<u>914,636</u>	<u>747,148</u>	<u>167,488</u>	<u>687,585</u>
Net Change in Fund Balance	(340,648)	(13,094)	327,554	81,134
FUND BALANCE, July 1	<u>569,077</u>	<u>781,521</u>	<u>212,444</u>	<u>700,387</u>
FUND BALANCE, June 30	<u>\$ 228,429</u>	<u>\$ 768,427</u>	<u>\$ 539,998</u>	<u>\$ 781,521</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015
(Page 1 of 4)

	REGIONAL STREET AND HIGHWAY	GENERAL INDIGENT	MEDICAL INDIGENT	AIRPORT
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 379,473	\$ 8,990	\$ 55,847	\$ 11,128
Taxes receivable, delinquent	-	5,146	14,958	-
Accounts receivable	-	-	-	937
Due from other governments	35,808	-	-	-
Total Assets	415,281	14,136	70,805	12,065
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ 415,281	\$ 14,136	\$ 70,805	\$ 12,065
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities				
Accounts payable	\$ 17,203	\$ 2,599	\$ 37,180	\$ 3,193
Accrued liabilities	865	-	-	-
Advances from grantors	-	-	-	-
Total Liabilities	18,068	2,599	37,180	3,193
Deferred inflows of resources:				
Deferred for property taxes	-	3,595	3,179	-
FUND BALANCES				
Restricted	397,213	-	-	-
Committed	-	7,942	-	8,872
Assigned	-	-	-	-
Unassigned	-	-	30,446	-
Total Fund Balances	397,213	7,942	30,446	8,872
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 415,281	\$ 14,136	\$ 70,805	\$ 12,065

<u>AMBULANCE</u>	<u>AMBULANCE REPLACEMENT</u>	<u>PARK AND RECREATION</u>	<u>CARE AND SHARE</u>	<u>LANDFILL</u>	<u>LANDFILL CLOSURE</u>
\$ 95,331	\$ 185,358	\$ 13,742	\$ 57,365	\$ 83,577	\$ 304,980
-	-	-	14,409	-	-
12,058	4,184	-	-	-	-
-	-	10,000	51,014	-	-
<u>107,389</u>	<u>189,542</u>	<u>23,742</u>	<u>122,788</u>	<u>83,577</u>	<u>304,980</u>
-	-	-	-	-	-
<u>\$ 107,389</u>	<u>\$ 189,542</u>	<u>\$ 23,742</u>	<u>\$ 122,788</u>	<u>\$ 83,577</u>	<u>\$ 304,980</u>
\$ 10,304	\$ -	\$ 10,996	\$ 12,145	\$ 2,909	\$ -
2,783	-	4,369	5,057	5,375	-
-	-	-	-	-	-
<u>13,087</u>	<u>-</u>	<u>15,365</u>	<u>17,202</u>	<u>8,284</u>	<u>-</u>
-	-	-	6,314	-	-
-	-	-	99,272	-	-
94,302	189,542	8,377	-	75,293	304,980
-	-	-	-	-	-
-	-	-	-	-	-
<u>94,302</u>	<u>189,542</u>	<u>8,377</u>	<u>99,272</u>	<u>75,293</u>	<u>304,980</u>
<u>\$ 107,389</u>	<u>\$ 189,542</u>	<u>\$ 23,742</u>	<u>\$ 122,788</u>	<u>\$ 83,577</u>	<u>\$ 304,980</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015
(Page 2 of 4)

	<u>LANDFILL EQUIPMENT REPLACEMENT</u>	<u>MINING MAP FEES</u>	<u>JUVENILE DETENTION CENTER</u>	<u>WALKER LAKE LITIGATION</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 163,920	\$ 26,143	\$ 197	\$ 305
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	30	183	-
Due from other governments	-	-	-	-
	<u>163,920</u>	<u>26,173</u>	<u>380</u>	<u>305</u>
Total Assets				
Deferred outflows of resources	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	\$ <u>163,920</u>	\$ <u>26,173</u>	\$ <u>380</u>	\$ <u>305</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 949	\$ -	\$ -
Accrued liabilities	-	-	-	-
Advances from grantors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	-	949	-	-
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	-	25,224	-	305
Committed	163,920	-	380	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	163,920	25,224	380	305
	<u>163,920</u>	<u>25,224</u>	<u>380</u>	<u>305</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>163,920</u>	\$ <u>26,173</u>	\$ <u>380</u>	\$ <u>305</u>

<u>HAWTHORNE JP ASSESSMENTS</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENTS</u>	<u>HAWTHORNE TOWN GENERAL</u>	<u>MINA TOWN GENERAL</u>	<u>LUNING TOWN GENERAL</u>
\$ 42,850	\$ 38,125	\$ 12,413	\$ 1,576	\$ 3,218
-	-	-	-	-
-	-	11,524	1,357	245
<u>3,904</u>	<u>520</u>	<u>25,683</u>	<u>-</u>	<u>-</u>
<u>46,754</u>	<u>38,645</u>	<u>49,620</u>	<u>2,933</u>	<u>3,463</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 46,754</u>	<u>\$ 38,645</u>	<u>\$ 49,620</u>	<u>\$ 2,933</u>	<u>\$ 3,463</u>
\$ 795	\$ -	\$ 2,025	\$ 1,937	\$ 914
-	-	5,110	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>795</u>	<u>-</u>	<u>7,135</u>	<u>1,937</u>	<u>914</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
45,959	38,645	-	-	-
-	-	42,485	996	2,549
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>45,959</u>	<u>38,645</u>	<u>42,485</u>	<u>996</u>	<u>2,549</u>
<u>\$ 46,754</u>	<u>\$ 38,645</u>	<u>\$ 49,620</u>	<u>\$ 2,933</u>	<u>\$ 3,463</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015
(Page 3 of 4)

	<u>WALKER LAKE TOWN GENERAL</u>	<u>RECORDER TECHNOLOGY</u>	<u>DRUG FORFEITURES SHERIFF</u>	<u>COOPERATIVE EXTENSION</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 2,826	\$ 10,478	\$ 992	\$ 7,234
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	255	-	3,029
Due from other governments	-	-	-	-
Total Assets	<u>2,826</u>	<u>10,733</u>	<u>992</u>	<u>10,263</u>
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	<u>\$ 2,826</u>	<u>\$ 10,733</u>	<u>\$ 992</u>	<u>\$ 10,263</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ 843	\$ -	\$ 73	\$ 296
Accrued liabilities	-	-	-	-
Advances from grantors	-	-	-	-
Total Liabilities	<u>843</u>	<u>-</u>	<u>73</u>	<u>296</u>
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
FUND BALANCES				
Restricted	-	10,733	919	9,967
Committed	1,983	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>1,983</u>	<u>10,733</u>	<u>919</u>	<u>9,967</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 2,826</u>	<u>\$ 10,733</u>	<u>\$ 992</u>	<u>\$ 10,263</u>

<u>ASSESSOR TECHNOLOGY</u>	<u>CLERK'S TECHNOLOGY</u>	<u>DISTRICT COURT TECHNOLOGY</u>	<u>DRUG FORFEITURE DISTRICT ATTORNEY</u>
\$ 62,145	\$ 153	\$ 80	\$ 2,189
-	-	-	-
333	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>62,478</u>	<u>153</u>	<u>80</u>	<u>2,189</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 62,478</u>	<u>\$ 153</u>	<u>\$ 80</u>	<u>\$ 2,189</u>
\$ 34,113	\$ -	\$ -	\$ -
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>34,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
28,365	153	80	2,189
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>28,365</u>	<u>153</u>	<u>80</u>	<u>2,189</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 62,478</u>	<u>\$ 153</u>	<u>\$ 80</u>	<u>\$ 2,189</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015
(Page 4 of 4)

	COURT FACILITIES FEES	DISTRICT COURT SPECIAL FILING FEES	GENETIC MARKER TESTING	TOTALS
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 105,342	\$ 17,658	\$ -	\$ 1,693,635
Taxes receivable, delinquent	-	-	-	34,513
Accounts receivable	2,450	-	96	36,681
Due from other governments	-	-	-	126,929
Total Assets	<u>107,792</u>	<u>17,658</u>	<u>96</u>	<u>1,891,758</u>
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	<u>\$ 107,792</u>	<u>\$ 17,658</u>	<u>\$ 96</u>	<u>\$ 1,891,758</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 138,474
Accrued liabilities	-	-	-	23,559
Advances from grantors	-	-	-	0
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,033</u>
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	13,088
FUND BALANCES				
Restricted	-	-	-	659,024
Committed	107,792	17,658	96	1,027,167
Assigned	-	-	-	-
Unassigned	-	-	-	30,446
Total Fund Balances	<u>107,792</u>	<u>17,658</u>	<u>96</u>	<u>1,716,637</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 107,792</u>	<u>\$ 17,658</u>	<u>\$ 96</u>	<u>\$ 1,891,758</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 4)

	REGIONAL STREET AND HIGHWAY	GENERAL INDIGENT	MEDICAL INDIGENT	AIRPORT
REVENUES				
Taxes	\$ 191,974	\$ 12,494	\$ 130,613	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	14,759	-	-	11,640
Total Revenues	206,733	12,494	130,613	11,640
EXPENDITURES				
Current:				
General government	-	-	-	30,908
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	190,942	-	-	-
Health	-	-	-	-
Welfare	-	51,198	120,215	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total Expenditures	190,942	51,198	120,215	30,908
Excess (Deficiency) of Revenues Over Expenditures	15,791	(38,704)	10,398	(19,268)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	45,000	-	11,000
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	45,000	-	11,000
Net Change in Fund Balances	15,791	6,296	10,398	(8,268)
FUND BALANCES, July 1	381,422	1,646	20,048	17,140
FUND BALANCES, June 30	\$ 397,213	\$ 7,942	\$ 30,446	\$ 8,872

<u>AMBULANCE</u>	<u>AMBULANCE REPLACEMENT</u>	<u>PARK AND RECREATION</u>	<u>CARE AND SHARE</u>	<u>LANDFILL</u>	<u>LANDFILL CLOSURE</u>
\$ -	\$ -	\$ 86,475	\$ 78,957	\$ -	\$ -
-	-	-	-	-	-
-	-	3,360	256,220	-	-
132,368	41,980	7,815	-	330,986	-
-	-	-	-	-	-
-	-	19,178	52,125	43,012	-
<u>132,368</u>	<u>41,980</u>	<u>116,828</u>	<u>387,302</u>	<u>373,998</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
235,930	3,717	-	-	-	-
-	-	-	-	-	-
-	-	-	-	319,201	-
-	-	-	-	-	-
-	-	164,064	-	-	-
-	-	-	372,757	-	-
<u>235,930</u>	<u>3,717</u>	<u>164,064</u>	<u>372,757</u>	<u>319,201</u>	<u>-</u>
-	-	-	-	-	-
(103,562)	38,263	(47,236)	14,545	54,797	-
-	-	46,000	25,000	-	57,320
-	-	-	-	(85,000)	-
-	-	46,000	25,000	(85,000)	57,320
(103,562)	38,263	(1,236)	39,545	(30,203)	57,320
197,864	151,279	9,613	59,727	105,496	247,660
<u>\$ 94,302</u>	<u>\$ 189,542</u>	<u>\$ 8,377</u>	<u>\$ 99,272</u>	<u>\$ 75,293</u>	<u>\$ 304,980</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 4)

	<u>LANDFILL EQUIPMENT REPLACEMENT</u>	<u>MINING MAP FEES</u>	<u>JUVENILE DETENTION CENTER</u>	<u>WALKER LAKE LITIGATION</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	-	-
Charges for services	-	10,115	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	486	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	10,115	486	-
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current:				
General government	-	14,516	-	120,374
Judicial	-	-	-	-
Public safety	-	-	1,166	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	14,516	1,166	120,374
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over Expenditures	-	(4,401)	(680)	(120,374)
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)				
Transfers in	27,680	-	-	120,600
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	27,680	-	-	120,600
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	27,680	(4,401)	(680)	226
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, July 1	136,240	29,625	1,060	79
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, June 30	\$ 163,920	\$ 25,224	\$ 380	\$ 305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>HAWTHORNE JP ASSESSMENTS</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENTS</u>	<u>HAWTHORNE TOWN GENERAL</u>	<u>MINA TOWN GENERAL</u>	<u>LUNING TOWN GENERAL</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	97,004	4,926	797
-	-	20,000	10,000	-
28,214	8,067	-	-	-
-	-	114,676	-	-
-	-	942	1,920	-
<u>28,214</u>	<u>8,067</u>	<u>232,622</u>	<u>16,846</u>	<u>797</u>
-	-	1,907	7,433	3,046
18,769	4,425	-	-	-
-	-	231,695	15,872	6,061
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>18,769</u>	<u>4,425</u>	<u>233,602</u>	<u>23,305</u>	<u>9,107</u>
<u>9,445</u>	<u>3,642</u>	<u>(980)</u>	<u>(6,459)</u>	<u>(8,310)</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>9,445</u>	<u>3,642</u>	<u>(980)</u>	<u>(6,459)</u>	<u>(8,310)</u>
<u>36,514</u>	<u>35,003</u>	<u>43,465</u>	<u>7,455</u>	<u>10,859</u>
\$ <u><u>45,959</u></u>	\$ <u><u>38,645</u></u>	\$ <u><u>42,485</u></u>	\$ <u><u>996</u></u>	\$ <u><u>2,549</u></u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015
(Page 3 of 4)

	<u>WALKER LAKE TOWN GENERAL</u>	<u>RECORDER TECHNOLOGY</u>	<u>DRUG FORFEITURES SHERIFF</u>	<u>COOPERATIVE EXTENSION</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	11,000	-	-	5,001
Charges for services	-	5,124	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	2,250	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	11,000	5,124	2,250	5,001
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current:				
General government	-	7,570	-	-
Judicial	-	-	-	-
Public safety	10,031	-	4,369	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	19,463
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	10,031	7,570	4,369	19,463
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over Expenditures	969	(2,446)	(2,119)	(14,462)
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	16,000
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	-	-	16,000
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	969	(2,446)	(2,119)	1,538
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, July 1	1,014	13,179	3,038	8,429
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, June 30	\$ 1,983	\$ 10,733	\$ 919	\$ 9,967
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>ASSESSOR TECHNOLOGY</u>	<u>CLERK'S TECHNOLOGY</u>	<u>DISTRICT COURT TECHNOLOGY</u>	<u>COLLECTION DEVELOPMENT GRANT</u>	<u>DRUG FORFEITURE DISTRICT ATTORNEY</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	1,397	-
30,890	35	8	-	-
-	-	-	-	-
-	-	-	-	3,400
<u>30,890</u>	<u>35</u>	<u>8</u>	<u>1,397</u>	<u>3,400</u>
43,895	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,397	-
-	-	-	-	6,816
<u>43,895</u>	<u>-</u>	<u>-</u>	<u>1,397</u>	<u>6,816</u>
(13,005)	35	8	-	(3,416)
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
(13,005)	35	8	-	(3,416)
41,370	118	72	-	5,605
<u>\$ 28,365</u>	<u>\$ 153</u>	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 2,189</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015
(Page 4 of 4)

	DOE GRANT FUND	COURT FACILITIES FEES	DISTRICT COURT SPECIAL FILING FEE	GENETIC MARKER TESTING
REVENUES				
Taxes	\$ -	\$ -	-	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	71,591	-	20,775	-
Charges for services	-	33,672	4,710	-
Fines and forfeits	-	-	-	-
Miscellaneous	1,284	-	-	-
	<u>72,875</u>	<u>33,672</u>	<u>25,485</u>	<u>-</u>
Total Revenues				
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	-	28,022	-
Public safety	77,847	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
	<u>77,847</u>	<u>-</u>	<u>28,022</u>	<u>-</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,972)</u>	<u>33,672</u>	<u>(2,537)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,972	-	-	-
Transfers out	-	-	-	-
	<u>4,972</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources				
Net Change in Fund Balances	-	33,672	(2,537)	-
FUND BALANCES, July 1	<u>-</u>	<u>74,120</u>	<u>20,195</u>	<u>96</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 107,792</u>	<u>17,658</u>	<u>\$ 96</u>

FAA AIRPORT EXPANSION GRANT	TOTAL
\$ -	\$ 500,513
-	102,727
362,254	761,598
-	633,984
-	114,676
-	150,996
<u>362,254</u>	<u>2,264,494</u>
-	229,649
-	51,216
-	586,688
-	190,942
-	319,201
-	171,413
-	165,461
362,254	<u>761,290</u>
<u>362,254</u>	<u>2,475,860</u>
<u>-</u>	<u>(211,366)</u>
-	353,572
<u>-</u>	<u>(85,000)</u>
<u>-</u>	<u>268,572</u>
-	57,206
<u>-</u>	<u>1,659,431</u>
<u><u>-</u></u>	<u><u>\$ 1,716,637</u></u>

MINERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL STREET AND HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Taxes:				
County option:				
Motor vehicle fuel tax, 9¢	\$ 141,695	\$ 172,677	\$ 30,982	\$ 154,117
Motor vehicle fuel tax, 1¢	19,297	19,297	-	17,222
Subtotal, Taxes	<u>160,992</u>	<u>191,974</u>	<u>30,982</u>	<u>171,339</u>
Miscellaneous:				
Miscellaneous	-	13,818	13,818	1,751
Interest	-	941	941	776
Subtotal, Miscellaneous	<u>-</u>	<u>14,759</u>	<u>14,759</u>	<u>2,527</u>
Total Revenues	<u>160,992</u>	<u>206,733</u>	<u>45,741</u>	<u>173,866</u>
EXPENDITURES				
Highways and streets:				
Salaries and wages	25,593	30,745	(5,152)	25,616
Employee benefits	12,449	10,427	2,022	16,234
Services and supplies	377,000	149,770	227,230	77,500
Total Expenditures	<u>415,042</u>	<u>190,942</u>	<u>224,100</u>	<u>119,350</u>
Net Change in Fund Balance	(254,050)	15,791	269,841	54,516
FUND BALANCE, July 1	<u>298,172</u>	<u>381,422</u>	<u>83,250</u>	<u>326,906</u>
FUND BALANCE, June 30	<u>\$ 44,122</u>	<u>\$ 397,213</u>	<u>\$ 353,091</u>	<u>\$ 381,422</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Taxes:				
Real rolls	\$ 8,599	\$ 8,723	\$ 124	\$ 7,883
Personal property	3,518	2,997	(521)	2,892
Net proceeds of mines	-	774	774	-
	<u>12,117</u>	<u>12,494</u>	<u>377</u>	<u>10,775</u>
Total Revenues				
EXPENDITURES				
Welfare:				
General Assistance:				
Services and supplies	56,600	51,198	5,402	58,780
	<u>56,600</u>	<u>51,198</u>	<u>5,402</u>	<u>58,780</u>
Total Expenditures				
Excess (Deficiency) of Revenues over Expenditures	<u>(44,483)</u>	<u>(38,704)</u>	<u>5,779</u>	<u>(48,005)</u>
OTHER FINANCING SOURCES				
Transfer in:				
General Fund	45,000	45,000	-	38,000
	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>38,000</u>
Net Change in Fund Balance	517	6,296	5,779	(10,005)
FUND BALANCE, July 1	<u>955</u>	<u>1,646</u>	<u>691</u>	<u>11,651</u>
FUND BALANCE, June 30	<u>\$ 1,472</u>	<u>\$ 7,942</u>	<u>\$ 6,470</u>	<u>\$ 1,646</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MEDICAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Taxes:				
Real rolls	\$ 118,436	\$ 91,015	\$ (27,421)	\$ 91,434
Personal property	8,794	31,476	22,682	36,118
Net proceeds of mines	<u>-</u>	<u>8,122</u>	<u>8,122</u>	<u>-</u>
Total Revenues	<u>127,230</u>	<u>130,613</u>	<u>3,383</u>	<u>127,552</u>
EXPENDITURES				
Welfare:				
Vendor medical payments:				
Payments to State of Nevada	<u>125,030</u>	<u>120,215</u>	<u>4,815</u>	<u>109,239</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,200</u>	<u>10,398</u>	<u>8,198</u>	<u>18,313</u>
OTHER FINANCING SOURCES (USES)				
Medical Indigent payable forgiveness	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,808</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,808</u>
Net Change in Fund Balances	2,200	10,398	8,198	242,121
FUND BALANCE, July 1	<u>6,052</u>	<u>20,048</u>	<u>13,996</u>	<u>(222,073)</u>
FUND BALANCE, June 30	<u><u>\$ 8,252</u></u>	<u><u>\$ 30,446</u></u>	<u><u>\$ 22,194</u></u>	<u><u>\$ 20,048</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AIRPORT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Gas tax refunds	\$ -	\$ 972	\$ 972	\$ 185
Other	<u>13,500</u>	<u>10,668</u>	<u>(2,832)</u>	<u>15,263</u>
Subtotal, Miscellaneous	<u>13,500</u>	<u>11,640</u>	<u>(1,860)</u>	<u>15,448</u>
Total Revenues	<u>13,500</u>	<u>11,640</u>	<u>(1,860)</u>	<u>15,448</u>
EXPENDITURES				
General government:				
Other:				
Services and supplies	<u>34,575</u>	<u>30,908</u>	<u>3,667</u>	<u>24,539</u>
Excess (Deficiency) of Revenues over Expenditures	(21,075)	(19,268)	1,807	(9,091)
OTHER FINANCING SOURCES (USES)				
Transfers in:				
In Lieu of Taxes Fund	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(10,075)	(8,268)	1,807	(9,091)
FUND BALANCE, July 1	<u>11,107</u>	<u>17,140</u>	<u>6,033</u>	<u>26,231</u>
FUND BALANCE, June 30	<u>\$ 1,032</u>	<u>\$ 8,872</u>	<u>\$ 7,840</u>	<u>\$ 17,140</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Federal grants:				
USDA Grant	\$ -	\$ -	\$ -	\$ 12,550
Other grants:				
Risk Management Grant	<u>7,100</u>	<u>7,100</u>	<u>-</u>	<u>7,500</u>
Subtotal, Intergovernmental	<u>7,100</u>	<u>7,100</u>	<u>-</u>	<u>20,050</u>
Charges for services:				
Ambulance charges	<u>130,000</u>	<u>125,268</u>	<u>(4,732)</u>	<u>168,330</u>
Subtotal, Charges for Services	<u>130,000</u>	<u>125,268</u>	<u>(4,732)</u>	<u>168,330</u>
Miscellaneous:				
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,546</u>
Total Revenues	<u>137,100</u>	<u>132,368</u>	<u>(4,732)</u>	<u>195,926</u>
EXPENDITURES				
Public safety:				
Salaries and wages	101,753	94,383	7,370	84,295
Employee benefits	32,329	24,870	7,459	25,261
Services and supplies	103,600	116,677	(13,077)	102,166
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,550</u>
Total Expenditures	<u>237,682</u>	<u>235,930</u>	<u>1,752</u>	<u>224,272</u>
Net Change in Fund Balances	(100,582)	(103,562)	(2,980)	(28,346)
FUND BALANCE, July 1	<u>197,864</u>	<u>197,864</u>	<u>-</u>	<u>226,210</u>
FUND BALANCE, June 30	<u>\$ 97,282</u>	<u>\$ 94,302</u>	<u>\$ (2,980)</u>	<u>\$ 197,864</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>40,000</u>	\$ <u>41,980</u>	\$ <u>1,980</u>	\$ <u>63,600</u>
EXPENDITURES				
Public safety:				
Capital outlay	<u>145,000</u>	<u>3,717</u>	<u>141,283</u>	<u>78,088</u>
Net Change in Fund Balances	(105,000)	38,263	143,263	(14,488)
FUND BALANCE, July 1	<u>139,849</u>	<u>151,279</u>	<u>11,430</u>	<u>165,767</u>
FUND BALANCE, June 30	\$ <u><u>34,849</u></u>	\$ <u><u>189,542</u></u>	\$ <u><u>154,693</u></u>	\$ <u><u>151,279</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Taxes:				
Room tax, 5%	\$ 110,000	\$ 86,475	\$ (23,525)	\$ 97,197
Intergovernmental;				
Federal grants:				
USDA Child & Adult Care Food Program	3,360	3,360	-	101
USDA Summer Food Service Program	-	-	-	1,159
	<u>3,360</u>	<u>3,360</u>	<u>-</u>	<u>1,260</u>
Charges for services:				
Swimming pool	7,000	7,815	815	9,832
Miscellaneous:				
Other	7,500	19,178	11,678	10,707
Total Revenues	<u>127,860</u>	<u>116,828</u>	<u>(11,032)</u>	<u>118,996</u>
EXPENDITURES				
Culture and recreation:				
Culture and recreation administration:				
Salaries and wages	77,621	72,913	4,708	89,106
Employee benefits	29,268	25,094	4,174	33,669
Services and supplies	72,060	66,057	6,003	79,184
Total Expenditures	<u>178,949</u>	<u>164,064</u>	<u>14,885</u>	<u>201,959</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(51,089)</u>	<u>(47,236)</u>	<u>3,853</u>	<u>(82,963)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	20,000	20,000	-	41,000
In Lieu of Taxes Fund	26,000	26,000	-	47,000
Total Other Financing Sources (Uses)	<u>46,000</u>	<u>46,000</u>	<u>-</u>	<u>88,000</u>
Net Change in Fund Balances	(5,089)	(1,236)	3,853	5,037
FUND BALANCE, July 1	<u>7,451</u>	<u>9,613</u>	<u>2,162</u>	<u>4,576</u>
FUND BALANCE, June 30	<u>\$ 2,362</u>	<u>\$ 8,377</u>	<u>\$ 6,015</u>	<u>\$ 9,613</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CARE AND SHARE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	BUDGET	ACTUAL	VARIANCE	2014
REVENUES				
Taxes:				
Real rolls	\$ 59,629	\$ 54,097	\$ (5,532)	\$ 47,968
Personal property	21,105	20,219	(886)	18,800
Net proceeds of mines	-	4,641	4,641	-
Subtotal, Taxes	<u>80,734</u>	<u>78,957</u>	<u>(1,777)</u>	<u>66,768</u>
Intergovernmental:				
Federal grants:				
Special Programs for the Aging	85,000	164,309	79,309	85,307
Formula Grant for Rural Areas	-	28,043	28,043	36,403
USDA Hawthorne	11,000	15,953	4,953	8,763
Other grants:				
Independent Living Grant	23,135	47,915	24,780	82,456
Nevada Department of Transportation	137,000	-	(137,000)	-
Miscellaneous Grants	62,000	-	(62,000)	7,884
Subtotal, Intergovernmental	<u>318,135</u>	<u>256,220</u>	<u>(61,915)</u>	<u>220,813</u>
Miscellaneous:				
Other	500	2,517	2,017	1,000
Project income	49,000	49,608	608	49,999
Subtotal, Miscellaneous	<u>49,500</u>	<u>52,125</u>	<u>2,625</u>	<u>50,999</u>
Total Revenues	<u>448,369</u>	<u>387,302</u>	<u>(61,067)</u>	<u>338,580</u>
EXPENDITURES				
Community support:				
Salaries and wages	147,274	145,541	1,733	161,122
Employee benefits	75,000	68,991	6,009	79,349
Services and supplies	201,517	158,225	43,292	140,378
Total Expenditures	<u>423,791</u>	<u>372,757</u>	<u>51,034</u>	<u>380,849</u>
Excess (Deficiency) of Revenues over Expenditures	<u>24,578</u>	<u>14,545</u>	<u>(10,033)</u>	<u>(42,269)</u>
OTHER FINANCING SOURCES				
Transfers in:				
General Fund	-	25,000	25,000	36,000
In Lieu of Taxes Fund	-	-	-	1,500
Total Other Financing Sources	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>37,500</u>
Net Change in Fund Balances	24,578	39,545	14,967	(4,769)
FUND BALANCE, July 1	<u>151,171</u>	<u>59,727</u>	<u>(91,444)</u>	<u>64,496</u>
FUND BALANCE, June 30	<u>\$ 175,749</u>	<u>\$ 99,272</u>	<u>\$ (76,477)</u>	<u>\$ 59,727</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services	\$ 400,130	\$ 330,986	\$ (69,144)	\$ 334,353
Miscellaneous:				
Other	500	43,012	42,512	24,671
Total Revenues	<u>400,630</u>	<u>373,998</u>	<u>(26,632)</u>	<u>359,024</u>
EXPENDITURES				
Health and sanitation:				
General expenses:				
Salaries and wages	135,062	135,850	(788)	115,000
Employee benefits	78,771	72,836	5,935	63,698
Services and supplies	126,800	108,515	18,285	96,634
Capital outlay	2,000	2,000	-	21,383
Total Health and Sanitation	<u>342,633</u>	<u>319,201</u>	<u>23,432</u>	<u>296,715</u>
Total Expenditures	<u>342,633</u>	<u>319,201</u>	<u>23,432</u>	<u>296,715</u>
Excess (Deficiency) of Revenues over Expenditures	<u>57,997</u>	<u>54,797</u>	<u>(3,200)</u>	<u>62,309</u>
OTHER FINANCING USES				
Transfers out				
Landfill Closure Fund	(57,320)	(57,320)	-	(37,500)
Landfill Equipment Replacement Fund	(27,680)	(27,680)	-	(12,500)
Total Other Financing Uses	<u>(85,000)</u>	<u>(85,000)</u>	<u>-</u>	<u>(50,000)</u>
Net Change in Fund Balances	(27,003)	(30,203)	(3,200)	12,309
FUND BALANCE, July 1	<u>34,858</u>	<u>105,496</u>	<u>70,638</u>	<u>93,187</u>
FUND BALANCE, June 30	<u>\$ 7,855</u>	<u>\$ 75,293</u>	<u>\$ 67,438</u>	<u>\$ 105,496</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSURE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ <u>57,320</u>	\$ <u>57,320</u>	\$ <u>-</u>	\$ <u>37,500</u>
FUND BALANCE, July 1	<u>247,660</u>	<u>247,660</u>	<u>-</u>	<u>210,160</u>
FUND BALANCE, June 30	<u><u>\$ 304,980</u></u>	<u><u>\$ 304,980</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 247,660</u></u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ 27,680	\$ 27,680	-	\$ 12,500
FUND BALANCE, July 1	<u>136,240</u>	<u>136,240</u>	<u>-</u>	<u>123,740</u>
FUND BALANCE, June 30	<u>\$ 163,920</u>	<u>\$ 163,920</u>	<u>\$ -</u>	<u>\$ 136,240</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINING MAP FEES FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Map fees	\$ <u>5,000</u>	\$ <u>10,115</u>	\$ <u>5,115</u>	\$ <u>4,555</u>
EXPENDITURES				
General government:				
Salaries and wages	2,500	583	1,917	859
Employee benefits	500	80	420	112
Services and supplies	13,500	8,468	5,032	7,610
Capital outlay	<u>5,000</u>	<u>5,385</u>	<u>(385)</u>	<u>1,285</u>
Total Expenditures	<u>21,500</u>	<u>14,516</u>	<u>6,984</u>	<u>9,866</u>
Net Change in Fund Balances	(16,500)	(4,401)	12,099	(5,311)
FUND BALANCE, July 1	<u>17,051</u>	<u>29,625</u>	<u>12,574</u>	<u>34,936</u>
FUND BALANCE, June 30	<u><u>\$ 551</u></u>	<u><u>\$ 25,224</u></u>	<u><u>\$ 24,673</u></u>	<u><u>\$ 29,625</u></u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE DETENTION CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Federal grants:				
National School Lunch Program	\$ -	\$ -	\$ -	\$ 1,961
Charges for services:				
Detention center fees	-	-	-	91,161
Miscellaneous:				
Other	-	486	486	-
Total Revenues	<u>-</u>	<u>486</u>	<u>486</u>	<u>93,122</u>
EXPENDITURES				
Public safety:				
Salaries and wages	-	-	-	78,930
Employee benefits	-	-	-	19,202
Services and supplies	6,736	1,166	5,570	66,428
Total Expenditures	<u>6,736</u>	<u>1,166</u>	<u>5,570</u>	<u>164,560</u>
Net Change in Fund Balance	(6,736)	(680)	6,056	(71,438)
FUND BALANCE, July 1	<u>9,383</u>	<u>1,060</u>	<u>(8,323)</u>	<u>72,498</u>
FUND BALANCE, June 30	<u>\$ 2,647</u>	<u>\$ 380</u>	<u>\$ (2,267)</u>	<u>\$ 1,060</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE LITIGATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
EXPENDITURES				
General Government:				
Services and supplies	\$ <u>120,600</u>	\$ <u>120,374</u>	\$ <u>226</u>	\$ <u>92,154</u>
OTHER FINANCING SOURCES				
Transfer in:				
General Fund	50,600	50,600	-	-
In Lieu of Taxes Fund	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>107,100</u>
Total Other Financing Sources	<u>120,600</u>	<u>120,600</u>	<u>-</u>	<u>107,100</u>
Net Change in Fund Balances	-	226	(226)	14,946
FUND BALANCE, July 1	<u>33,840</u>	<u>79</u>	<u>(33,761)</u>	<u>(14,867)</u>
FUND BALANCE, June 30	<u>\$ 33,840</u>	<u>\$ 305</u>	<u>\$ (33,987)</u>	<u>\$ 79</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE JP ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Administrative assessments:				
Justice Court	\$ 25,000	\$ 28,214	\$ 3,214	\$ 29,562
EXPENDITURES				
Judicial:				
Courts:				
Services and supplies	38,000	18,769	19,231	23,892
Net Change in Fund Balances	(13,000)	9,445	22,445	5,670
FUND BALANCE, July 1	14,845	36,514	21,669	30,844
FUND BALANCE, June 30	<u>\$ 1,845</u>	<u>\$ 45,959</u>	<u>\$ 44,114</u>	<u>\$ 36,514</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE ADMINISTRATIVE ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	BUDGET	ACTUAL	VARIANCE	2014
REVENUES				
Charges for services:				
Administrative assessments:				
Juvenile Court	\$ 8,000	\$ 8,067	\$ 67	\$ 8,642
EXPENDITURES				
Judicial				
Corrections:				
Services and supplies	25,000	4,425	20,575	11,671
Net Change in Fund Balances	(17,000)	3,642	20,642	(3,029)
FUND BALANCE, July 1	21,032	35,003	13,971	38,032
FUND BALANCE, June 30	\$ 4,032	\$ 38,645	\$ 34,613	\$ 35,003

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Licenses and permits:				
Business licenses	12,000	15,566	3,566	13,518
Liquor licenses	5,000	6,830	1,830	6,000
County gaming licenses	22,000	22,230	230	22,878
Other licenses	47,000	599	(46,401)	775
Franchise fees, electric	450	51,779	51,329	53,860
Subtotal, Licenses and Permits	<u>86,450</u>	<u>97,004</u>	<u>10,554</u>	<u>97,031</u>
Intergovernmental:				
Other grants:				
Grant from Mineral County	20,000	20,000	-	108,355
Fines and forfeits:				
Forfeits, bail	100,000	114,676	14,676	112,785
Miscellaneous:				
Miscellaneous	-	942	942	1,161
Total Revenues	<u>206,450</u>	<u>232,622</u>	<u>26,172</u>	<u>319,332</u>
EXPENDITURES				
General government:				
Administration:				
Services and supplies	2,450	1,907	543	2,070
Public safety:				
Fire protection:				
Salaries and wages	120,980	118,569	2,411	156,753
Employee benefits	78,738	85,643	(6,905)	95,561
Services and supplies	47,500	27,483	20,017	54,165
Total Public Safety	<u>247,218</u>	<u>231,695</u>	<u>15,523</u>	<u>306,479</u>
Total Expenditures	<u>249,668</u>	<u>233,602</u>	<u>16,066</u>	<u>308,549</u>
Net Change in Fund Balances	(43,218)	(980)	42,238	10,783
FUND BALANCE, July 1	<u>59,191</u>	<u>43,465</u>	<u>(15,726)</u>	<u>32,682</u>
FUND BALANCE, June 30	<u>\$ 15,973</u>	<u>\$ 42,485</u>	<u>\$ 26,512</u>	<u>\$ 43,465</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINA TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 120	\$ 480	\$ 360	\$ 241
Liquor licenses	275	255	(20)	420
County gaming licenses	250	68	(182)	270
Other licenses and permits	-	123	123	-
Franchise fees, electric	<u>2,500</u>	<u>4,000</u>	<u>1,500</u>	<u>4,052</u>
Subtotal, Licenses and Permits	<u>3,145</u>	<u>4,926</u>	<u>1,781</u>	<u>4,983</u>
Intergovernmental:				
Grant from Mineral County	<u>20,000</u>	<u>10,000</u>	<u>(10,000)</u>	<u>20,638</u>
Miscellaneous:				
Other	<u>1,200</u>	<u>1,920</u>	<u>720</u>	<u>960</u>
Total Revenues	<u>24,345</u>	<u>16,846</u>	<u>(7,499)</u>	<u>26,581</u>
EXPENDITURES				
General government:				
Administration:				
Employee Benefits	850	1,188	(338)	887
Services and supplies	<u>6,750</u>	<u>6,245</u>	<u>505</u>	<u>6,426</u>
Total General Government	<u>7,600</u>	<u>7,433</u>	<u>167</u>	<u>7,313</u>
Public safety:				
Fire protection:				
Salaries and wages	-	-	-	577
Employee benefits	1,575	1,909	(334)	1,245
Services and supplies	<u>14,300</u>	<u>13,963</u>	<u>337</u>	<u>11,205</u>
Total Public Safety	<u>15,875</u>	<u>15,872</u>	<u>3</u>	<u>13,027</u>
Total Expenditures	<u>23,475</u>	<u>23,305</u>	<u>170</u>	<u>20,340</u>
Net Change in Fund Balances	870	(6,459)	(7,329)	6,241
FUND BALANCE, July 1	<u>2,430</u>	<u>7,455</u>	<u>5,025</u>	<u>1,214</u>
FUND BALANCE, June 30	<u>\$ 3,300</u>	<u>\$ 996</u>	<u>\$ (2,304)</u>	<u>\$ 7,455</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LUNING TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 80	\$ 80	\$ -	\$ 120
Franchise fees, electric	<u>500</u>	<u>717</u>	<u>217</u>	<u>646</u>
Subtotal, Licenses and Permits	<u>580</u>	<u>797</u>	<u>217</u>	<u>766</u>
Intergovernmental:				
Grant from Mineral County	<u>11,000</u>	<u>-</u>	<u>(11,000)</u>	<u>11,634</u>
Total Revenues	<u>11,580</u>	<u>797</u>	<u>(10,783)</u>	<u>12,400</u>
EXPENDITURES				
General government:				
Administration:				
Employee benefits	350	276	74	-
Services and supplies	<u>2,900</u>	<u>2,770</u>	<u>130</u>	<u>2,349</u>
Total General Government	<u>3,250</u>	<u>3,046</u>	<u>204</u>	<u>2,349</u>
Public safety:				
Fire protection:				
Employee benefits	2,000	997	1,003	647
Services and supplies	<u>9,900</u>	<u>5,064</u>	<u>4,836</u>	<u>3,715</u>
Total, Public Safety	<u>11,900</u>	<u>6,061</u>	<u>5,839</u>	<u>4,362</u>
Total Expenditures	<u>15,150</u>	<u>9,107</u>	<u>6,043</u>	<u>6,711</u>
Net Change in Fund Balances	(3,570)	(8,310)	(4,740)	5,689
FUND BALANCE , July 1	<u>5,434</u>	<u>10,859</u>	<u>5,425</u>	<u>5,170</u>
FUND BALANCE, June 30	<u>\$ 1,864</u>	<u>\$ 2,549</u>	<u>\$ 685</u>	<u>\$ 10,859</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Grant from Mineral County	\$ 11,000	\$ 11,000	\$ -	\$ 8,946
EXPENDITURES				
Public safety:				
Fire protection:				
Employee benefits	2,150	1,995	155	1,456
Services and supplies	<u>8,200</u>	<u>8,036</u>	<u>164</u>	<u>7,203</u>
Total Public Safety	<u>10,350</u>	<u>10,031</u>	<u>319</u>	<u>8,659</u>
Total Expenditures	<u>10,350</u>	<u>10,031</u>	<u>319</u>	<u>8,659</u>
Net Change in Fund Balances	650	969	319	287
FUND BALANCE , July 1	<u>1,299</u>	<u>1,014</u>	<u>(285)</u>	<u>727</u>
FUND BALANCE, June 30	<u><u>\$ 1,949</u></u>	<u><u>\$ 1,983</u></u>	<u><u>34</u></u>	<u><u>\$ 1,014</u></u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECORDER TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>5,000</u>	\$ <u>5,124</u>	\$ <u>124</u>	\$ <u>3,789</u>
EXPENDITURES				
General government:				
Services and supplies	8,500	7,570	930	8,446
Capital outlay	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
Total Expenditures	<u>12,500</u>	<u>7,570</u>	<u>4,930</u>	<u>8,446</u>
Net Change in Fund Balances	(7,500)	(2,446)	5,054	(4,657)
FUND BALANCE, July 1	<u>12,336</u>	<u>13,179</u>	<u>843</u>	<u>17,836</u>
FUND BALANCE, June 30	<u><u>\$ 4,836</u></u>	<u><u>\$ 10,733</u></u>	<u><u>\$ 5,897</u></u>	<u><u>\$ 13,179</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURES FUND-SHERIFF
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental				
Miscellaneous:				
Other	\$ <u>10,000</u>	\$ <u>2,250</u>	\$ <u>(7,750)</u>	\$ <u>-</u>
EXPENDITURES				
Public safety:				
Services and supplies	<u>10,000</u>	<u>4,369</u>	<u>5,631</u>	<u>1,371</u>
Net Change in Fund Balances	-	(2,119)	(2,119)	(1,371)
FUND BALANCE, July 1	<u>4,398</u>	<u>3,038</u>	<u>(1,360)</u>	<u>4,409</u>
FUND BALANCE, June 30	\$ <u><u>4,398</u></u>	\$ <u><u>919</u></u>	\$ <u><u>(3,479)</u></u>	\$ <u><u>3,038</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COOPERATIVE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES:				
Intergovernmental				
Natural Resources Conservation Service				
Soil and Water Conservation	\$ 5,001	\$ 5,001	\$ -	\$ 12,437
EXPENDITURES				
Community support:				
Salaries and wages	12,603	5,999	6,604	8,539
Services and supplies	<u>13,845</u>	<u>13,464</u>	<u>381</u>	<u>21,537</u>
Total Expenditures	<u>26,448</u>	<u>19,463</u>	<u>6,985</u>	<u>30,076</u>
Excess (Deficiency) of Revenues over Expenditures	(21,447)	(14,462)	6,985	(17,639)
OTHER FINANCING SOURCES				
Transfer in				
In Lieu of Taxes Fund-ad valorem proceeds	<u>16,000</u>	<u>16,000</u>	<u>-</u>	<u>18,571</u>
Net Change in Fund Balances	(5,447)	1,538	6,985	932
FUND BALANCE, July 1	<u>6,455</u>	<u>8,429</u>	<u>1,974</u>	<u>7,497</u>
FUND BALANCE, June 30	<u>\$ 1,008</u>	<u>\$ 9,967</u>	<u>\$ 8,959</u>	<u>\$ 8,429</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSESSOR TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>20,000</u>	\$ <u>30,890</u>	\$ <u>10,890</u>	\$ <u>25,055</u>
EXPENDITURES				
General government:				
Services and supplies	55,000	43,895	11,105	18,883
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,664</u>
Total Expenditures	<u>55,000</u>	<u>43,895</u>	<u>11,105</u>	<u>71,547</u>
Net Change in Fund Balances	<u>(35,000)</u>	<u>(13,005)</u>	<u>21,995</u>	<u>(46,492)</u>
FUND BALANCE, July 1	<u>67,862</u>	<u>41,370</u>	<u>(26,492)</u>	<u>87,862</u>
FUND BALANCE, June 30	<u>\$ 32,862</u>	<u>\$ 28,365</u>	<u>\$ (4,497)</u>	<u>\$ 41,370</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CLERK'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>5</u>	\$ <u>35</u>	\$ <u>30</u>	\$ <u>15</u>
FUND BALANCE, July 1	<u>113</u>	<u>118</u>	<u>5</u>	<u>103</u>
FUND BALANCE, June 30	<u><u>\$ 118</u></u>	<u><u>\$ 153</u></u>	<u><u>\$ 35</u></u>	<u><u>\$ 118</u></u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ -	\$ 8	\$ 8	\$ -
FUND BALANCE, July 1	<u>72</u>	<u>72</u>	<u>-</u>	<u>72</u>
FUND BALANCE, June 30	<u>\$ 72</u>	<u>\$ 80</u>	<u>\$ 8</u>	<u>\$ 72</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COLLECTION DEVELOPMENT GRANT
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	BUDGET	ACTUAL	VARIANCE	2014
REVENUES				
Intergovernmental:				
Other:				
State Collection Development Grant	\$ 1,397	\$ 1,397	\$ -	\$ 1,658
EXPENDITURES				
Culture and recreation				
Services and supplies	1,397	1,397	-	1,658
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURE-DISTRICT ATTORNEY
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Miscellaneous				
Drug forfeitures	\$ <u>18,000</u>	\$ <u>3,400</u>	\$ <u>(14,600)</u>	\$ <u>5,297</u>
EXPENDITURES				
Judicial				
Services and supplies	<u>20,000</u>	<u>6,816</u>	<u>13,184</u>	<u>11,367</u>
Net Change in Fund Balances	(2,000)	(3,416)	(1,416)	(6,070)
FUND BALANCE, July 1	<u>9,675</u>	<u>5,605</u>	<u>(4,070)</u>	<u>11,675</u>
FUND BALANCE, June 30	<u>\$ 7,675</u>	<u>\$ 2,189</u>	<u>\$ (5,486)</u>	<u>\$ 5,605</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOE GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Federal grants:				
Department of Energy	\$ 71,591	\$ 71,591	\$ -	\$ 58,421
Miscellaneous:				
Miscellaneous	11,000	737	(10,263)	18,761
Interest earnings	-	547	547	440
Subtotal, Miscellaneous	<u>11,000</u>	<u>1,284</u>	<u>(9,716)</u>	<u>19,201</u>
Total Revenues	<u>82,591</u>	<u>72,875</u>	<u>(9,716)</u>	<u>77,622</u>
EXPENDITURES				
Public Safety:				
Salaries	58,803	53,680	5,123	57,462
Employee benefits	94,124	23,787	70,337	27,402
Services and supplies	-	380	(380)	4,758
Total Expenditures	<u>152,927</u>	<u>77,847</u>	<u>75,080</u>	<u>89,622</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(70,336)</u>	<u>(4,972)</u>	<u>65,364</u>	<u>(12,000)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in:				
General Fund	-	4,972	4,972	12,000
Net Change in Fund Balance	(70,336)	-	70,336	-
FUND BALANCE, July 1	<u>82,376</u>	<u>-</u>	<u>(82,376)</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ 12,040</u>	<u>\$ -</u>	<u>\$ (12,040)</u>	<u>\$ -</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FACILITIES FEES FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ 25,000	\$ 33,672	\$ 8,672	\$ 38,330
Net Change in Fund Balances	25,000	33,672	8,672	38,330
FUND BALANCE, July 1	<u>67,815</u>	<u>74,120</u>	<u>6,305</u>	<u>35,790</u>
FUND BALANCE, June 30	<u>\$ 92,815</u>	<u>\$ 107,792</u>	<u>\$ 14,977</u>	<u>\$ 74,120</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT SPECIAL FILING FEE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
USDA Grant				
Communities Facilities Loans and Grants	\$ 20,775	\$ 20,775	\$ -	\$ -
Charges for services:				
Fees for services	<u>4,500</u>	<u>4,710</u>	<u>210</u>	<u>4,411</u>
Total Revenues	<u>25,275</u>	<u>25,485</u>	<u>210</u>	<u>4,411</u>
EXPENDITURES				
Judicial:				
Services and supplies	<u>44,275</u>	<u>28,022</u>	<u>16,253</u>	<u>10,278</u>
Net Change in Fund Balances	(19,000)	(2,537)	16,463	(5,867)
FUND BALANCE, July 1	<u>20,184</u>	<u>20,195</u>	<u>11</u>	<u>26,062</u>
FUND BALANCE, June 30	<u>\$ 1,184</u>	<u>\$ 17,658</u>	<u>\$ 16,474</u>	<u>\$ 20,195</u>

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENETIC MARKER TESTING FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u> 96</u>	<u> 96</u>	<u> -</u>	<u> 96</u>
FUND BALANCE, June 30	<u> 96</u>	<u> 96</u>	<u> -</u>	<u> 96</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FAA AIRPORT EXPANSION GRANT
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Intergovernmental:				
Federal				
Airport Improvement Grant	\$ <u>362,254</u>	\$ <u>362,254</u>	\$ <u>-</u>	\$ <u>2,431,142</u>
EXPENDITURES				
Community support:				
Services and supplies	<u>362,254</u>	<u>362,254</u>	<u>-</u>	<u>2,431,142</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MINERAL COUNTY, NEVADA
BALANCE SHEETS
NONMAJOR CAPITAL PROJECTS FUND
JUNE 30, 2015
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)**

	2015	2014
ASSETS & DEFERRED OUTFLOWS OF RESOURCES		
Assets:		
Cash and investments	\$ 34,309	\$ 34,179
Taxes receivable, real rolls	3,316	2,581
Accounts receivable	6,480	-
Total Assets	44,105	36,760
Deferred outflow of resources	-	-
Total Assets & Deferred Outflows of Resources	\$ 44,105	\$ 36,760
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, & FUND BALANCE		
Liabilities:		
Accounts payable	\$ 6,158	\$ 277
Deferred inflows of resources:		
Deferred for property tax	3,098	2,434
FUND BALANCE		
Assigned for:		
Capital projects	34,849	34,049
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 44,105	\$ 36,760

**MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
REVENUES				
Taxes				
Real rolls	\$ 42,998	\$ 43,185	\$ 187	\$ 38,005
Personal property	17,588	14,985	(2,603)	14,450
Net proceeds of mines	<u>-</u>	<u>3,868</u>	<u>3,868</u>	<u>-</u>
Subtotal, Taxes	<u>60,586</u>	<u>62,038</u>	<u>1,452</u>	<u>52,455</u>
Intergovernmental:				
Federal grant:				
USDA Community Facilities				
Loans and Grants	<u>77,285</u>	<u>75,454</u>	<u>(1,831)</u>	<u>171,016</u>
Total Revenues	<u>137,871</u>	<u>137,492</u>	<u>(379)</u>	<u>223,471</u>
EXPENDITURES				
Public Safety:				
Capital outlay	<u>129,784</u>	<u>106,952</u>	<u>22,832</u>	<u>357,880</u>
Debt service:				
Principal	21,812	21,812	-	48,187
Interest	<u>7,928</u>	<u>7,928</u>	<u>-</u>	<u>14,585</u>
Total Debt Service	<u>29,740</u>	<u>29,740</u>	<u>-</u>	<u>62,772</u>
Total Expenditures	<u>159,524</u>	<u>136,692</u>	<u>22,832</u>	<u>420,652</u>
Excess (Deficiencies) of Revenues over Expenditures	(21,653)	800	22,453	(197,181)
OTHER FINANCING SOURCES				
Issuance of long-term debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,920</u>
Net Changes in Fund Balances	(21,653)	800	22,453	(18,261)
FUND BALANCE, July 1	<u>34,565</u>	<u>34,049</u>	<u>(516)</u>	<u>52,310</u>
FUND BALANCE, June 30	<u>\$ 12,912</u>	<u>\$ 34,849</u>	<u>\$ 21,937</u>	<u>\$ 34,049</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
WATER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OPERATING REVENUES				
Water use fees	\$ 785,410	\$ 663,154	\$ (122,256)	\$ 685,637
Water connection fees	10,000	10,766	766	12,830
Miscellaneous fees	24,600	34,370	9,770	30,677
	<u>820,010</u>	<u>708,290</u>	<u>(111,720)</u>	<u>729,144</u>
OPERATING EXPENSES				
Salaries and wages	255,922	249,670	6,252	217,473
Employee benefits	137,892	115,385	22,507	134,860
Services and supplies	248,100	201,791	46,309	200,736
Customer discounts	42,000	34,437	7,563	34,432
Depreciation	252,128	258,347	(6,219)	255,632
OPEB expense	36,520	33,914	2,606	36,545
Interest expense	80,000	79,529	471	80,983
Bad debt expense	1,500	1,914	(414)	1,170
	<u>1,054,062</u>	<u>974,987</u>	<u>79,075</u>	<u>961,831</u>
Operating Income (Loss)	<u>(234,052)</u>	<u>(266,697)</u>	<u>(32,645)</u>	<u>(232,687)</u>
NONOPERATING REVENUES				
Bad Debt Recovery	700	-	(700)	-
Interest income	500	56	(444)	45
	<u>1,200</u>	<u>56</u>	<u>(1,144)</u>	<u>45</u>
Income (Loss) Before Capital Contributions	<u>(232,852)</u>	<u>(266,641)</u>	<u>(33,789)</u>	<u>(232,642)</u>
Change in Net Position	<u>\$ (232,852)</u>	<u>(266,641)</u>	<u>\$ (33,789)</u>	<u>(232,642)</u>
NET POSITION, July 1 (as restated)		<u>4,176,840</u>		<u>4,851,098</u>
NET POSITION, June 30		<u>\$ 3,910,199</u>		<u>\$ 4,618,456</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
SEWER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OPERATING REVENUES				
Sewer use fees	\$ 179,500	\$ 161,842	\$ (17,658)	\$ 149,558
Sewer connection fees	1,840	4,913	3,073	-
Miscellaneous fees	145,000	137,602	(7,398)	137,984
Total Operating Revenues	<u>326,340</u>	<u>304,357</u>	<u>(21,983)</u>	<u>287,542</u>
OPERATING EXPENSES				
Salaries and wages	70,842	46,521	24,321	56,682
Employee benefits	35,683	25,440	10,243	35,959
Services and supplies	79,880	56,484	23,396	59,334
Depreciation	216,414	215,367	1,047	226,024
OPEB expense	9,647	9,117	530	9,888
Interest expense	30,500	30,182	318	30,718
Bad debt expense	500	307	193	176
Total Operating Expenses	<u>443,466</u>	<u>383,418</u>	<u>60,048</u>	<u>418,781</u>
Operating Income (Loss)	<u>(117,126)</u>	<u>(79,061)</u>	<u>38,065</u>	<u>(131,239)</u>
NONOPERATING REVENUES				
Interest income	300	149	151	120
Total Nonoperating Revenues	<u>300</u>	<u>149</u>	<u>151</u>	<u>120</u>
Income (Loss) Before Capital Contributions	<u>(116,826)</u>	<u>(78,912)</u>	<u>37,914</u>	<u>(131,119)</u>
Change in Net Position	<u>\$ (116,826)</u>		<u>\$ 37,914</u>	<u>(131,119)</u>
NET POSITION, July 1 (as restated)		<u>7,310,022</u>		<u>7,463,376</u>
NET POSITION, June 30		<u>\$ 7,231,110</u>		<u>\$ 7,332,257</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
GARBAGE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OPERATING REVENUES				
Garbage fees	\$ 276,000	\$ 265,911	\$ (10,089)	\$ 268,079
Miscellaneous fees	5,000	5,404	404	5,311
Total Operating Revenues	<u>281,000</u>	<u>271,315</u>	<u>(9,685)</u>	<u>273,390</u>
OPERATING EXPENSES				
Salaries and wages	139,114	93,929	45,185	133,361
Employee benefits	80,197	47,469	32,728	73,064
Services and supplies	59,900	53,724	6,176	55,653
OPEB expense	19,983	19,311	672	20,331
Bad debt expense	200	545	(345)	149
Depreciation	42,024	25,989	16,035	30,302
Total Operating Expenses	<u>341,418</u>	<u>240,967</u>	<u>100,451</u>	<u>312,860</u>
Operating Income (Loss)	<u>(60,418)</u>	<u>30,348</u>	<u>90,766</u>	<u>(39,470)</u>
Change in Net Position	<u>\$ (60,418)</u>		<u>\$ 90,766</u>	<u>(39,470)</u>
NET POSITION, July 1 (as restated)		<u>(246,824)</u>		<u>78,616</u>
NET POSITION, June 30		<u>\$ (216,476)</u>		<u>\$ 39,146</u>

MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2015
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	MINA TOWN	LUNING TOWN	TOTALS	
			2015	2014
ASSETS				
Current Assets				
Cash and investments	\$ 79,760	\$ 27,455	\$ 107,215	\$ 74,165
Accounts receivable	4,267	999	5,266	5,597
Less allowance for uncollectible accounts and anticipated customer discounts	(246)	(50)	(296)	(296)
Interest receivable	10	7	17	14
Miscellaneous receivable	-	-	-	-
Total Current Assets	<u>83,791</u>	<u>28,411</u>	<u>112,202</u>	<u>79,480</u>
Noncurrent Assets				
Property, plant and equipment (net)	<u>890,603</u>	<u>45,784</u>	<u>936,387</u>	<u>982,890</u>
Total Assets	<u>974,394</u>	<u>74,195</u>	<u>1,048,589</u>	<u>1,062,370</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension outflows	<u>2,286</u>	<u>762</u>	<u>3,048</u>	<u>-</u>
LIABILITIES				
Current Liabilities				
Accounts payable	4,283	1,832	6,115	1,758
Accrued wages	414	138	552	264
Due to other funds	17,701	5,489	23,190	23,190
Customer deposits	700	200	900	500
Compensated absences	<u>920</u>	<u>307</u>	<u>1,227</u>	<u>881</u>
Total Current Liabilities	<u>24,018</u>	<u>7,966</u>	<u>31,984</u>	<u>26,593</u>
Long-term Liabilities				
Net pension liability	14,918	4,972	19,890	-
Other post-employment benefits	<u>14,571</u>	<u>4,466</u>	<u>19,037</u>	<u>16,451</u>
Total Long-term Liabilities	<u>29,489</u>	<u>9,438</u>	<u>38,927</u>	<u>16,451</u>
Total Liabilities	<u>53,507</u>	<u>17,404</u>	<u>70,911</u>	<u>43,044</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension inflows	<u>3,847</u>	<u>1,283</u>	<u>5,130</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	890,603	45,784	936,387	982,890
Unrestricted	<u>28,723</u>	<u>10,486</u>	<u>39,209</u>	<u>36,436</u>
Total Net Position	<u>\$ 919,326</u>	<u>\$ 56,270</u>	<u>\$ 975,596</u>	<u>\$ 1,019,326</u>

**MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2014)**

	MINA TOWN	LUNING TOWN	TOTALS	
			2015	2014
OPERATING REVENUES				
Water use fees	\$ 61,248	\$ 23,129	\$ 84,377	\$ 70,263
Lease payments	-	-	-	-
Miscellaneous fees	3,619	1,567	5,186	4,513
		-		
Total Operating Revenues	64,867	24,696	89,563	74,776
OPERATING EXPENSES				
Salaries and wages	11,387	3,892	15,279	16,488
Employee benefits	6,468	2,098	8,566	10,126
Services and supplies	26,842	9,772	36,614	52,238
OPEB expense	1,937	649	2,586	2,569
Bad debt expene	265	85	350	-
Depreciation	41,888	5,815	47,703	52,837
Total Operating Expenses	88,787	22,311	111,098	134,258
Operating Income (Loss)	(23,920)	2,385	(21,535)	(59,482)
NONOPERATING REVENUES				
Grant revenue	-	-	-	42,673
Interest and other income	24	16	40	34
Total Nonoperating Revenues	24	16	40	42,707
Change in Net Position	(23,896)	2,401	(21,495)	(16,775)
NET POSITION, July 1 (as restated)	943,222	53,869	997,091	1,036,101
NET POSITION, June 30	\$ 919,326	\$ 56,270	\$ 975,596	\$ 1,019,326

**MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)**

	MINA TOWN	LUNING TOWN	TOTALS	
			2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 65,515	\$ 24,429	\$ 89,944	\$ 77,206
Cash payments for personnel costs	(17,643)	(5,831)	(23,474)	(26,582)
Cash payments for services and supplies	(23,790)	(8,467)	(32,257)	(51,385)
Net Cash Provided (Used) by Operating Activities	<u>24,082</u>	<u>10,131</u>	<u>34,213</u>	<u>(761)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Grant revenue	-	-	-	42,673
Acquisition of capital assets	(900)	(300)	(1,200)	(31,942)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(900)</u>	<u>(300)</u>	<u>(1,200)</u>	<u>10,731</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	<u>22</u>	<u>15</u>	<u>37</u>	<u>32</u>
Net Increase (Decrease) in Cash	23,204	9,846	33,050	10,002
CASH AND CASH EQUIVALENTS, July 1	<u>56,556</u>	<u>17,609</u>	<u>74,165</u>	<u>64,163</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 79,760</u>	<u>\$ 27,455</u>	<u>\$ 107,215</u>	<u>\$ 74,165</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	<u>\$ (23,920)</u>	<u>\$ 2,385</u>	<u>\$ (21,535)</u>	<u>\$ (59,482)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	41,888	5,815	47,703	52,837
Change in current assets and liabilities:				
(Increase) decrease in trade accounts receivable (net)	513	(182)	331	1,830
Increase (decrease) in accounts payable	5,201	2,113	7,314	4,554
Increase (decrease) in customer deposits	400	-	400	(500)
Total Adjustments	<u>48,002</u>	<u>7,746</u>	<u>55,748</u>	<u>58,721</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 24,082</u>	<u>\$ 10,131</u>	<u>\$ 34,213</u>	<u>\$ (761)</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
MINA TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OPERATING REVENUES				
Water use fees	\$ 68,200	\$ 61,248	\$ (6,952)	\$ 54,887
Miscellaneous fees	2,900	3,619	719	3,839
Total Operating Revenues	<u>71,100</u>	<u>64,867</u>	<u>(6,233)</u>	<u>58,726</u>
OPERATING EXPENSES				
Salaries and wages	14,128	11,387	2,741	12,362
Employee benefits	8,180	6,468	1,712	7,882
Services and supplies	39,100	26,842	12,258	42,359
OPEB expense	2,067	1,937	130	1,926
Depreciation	43,222	41,888	1,334	43,310
Bad debt expense	200	265	(65)	-
Total Operating Expenses	<u>106,897</u>	<u>88,787</u>	<u>18,110</u>	<u>107,839</u>
Operating Income (Loss)	<u>(35,797)</u>	<u>(23,920)</u>	<u>11,877</u>	<u>(49,113)</u>
NONOPERATING REVENUES				
CDBG revenue	-	-	-	14,405
Capitalization Grant for Drinking Water				
State Revolving Funds	-	-	-	23,659
Interest income	-	24	24	20
Total Nonoperating Revenues	<u>-</u>	<u>24</u>	<u>24</u>	<u>38,084</u>
Change in Net Position	<u>\$ (35,797)</u>	<u>(23,896)</u>	<u>\$ 11,901</u>	<u>(11,029)</u>
NET POSITION, July 1 (as restated)		<u>943,222</u>		<u>970,927</u>
NET POSITION, June 30		<u>\$ 919,326</u>		<u>\$ 959,898</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
LUNING TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2014</u>
OPERATING REVENUES				
Water use fees	\$ 20,350	\$ 23,129	\$ 2,779	\$ 15,376
Miscellaneous fees	1,330	1,567	237	674
Total Operating Revenues	<u>21,680</u>	<u>24,696</u>	<u>3,016</u>	<u>16,050</u>
OPERATING EXPENSES				
Salaries and wages	3,832	3,892	(60)	4,126
Employee benefits	2,045	2,098	(53)	2,244
Services and supplies	14,700	9,772	4,928	9,879
OPEB expense	689	649	40	643
Depreciation	9,516	5,815	3,701	9,527
Bad debt expense	60	85	(25)	-
Total Operating Expenses	<u>30,842</u>	<u>22,311</u>	<u>8,531</u>	<u>26,419</u>
Operating Income (Loss)	<u>(9,162)</u>	<u>2,385</u>	<u>11,547</u>	<u>(10,369)</u>
NONOPERATING REVENUES				
Capitalization Grant for Drinking Water State Revolving Funds	-	-	-	4,609
Interest income	40	16	(24)	14
Total Nonoperating Revenues	<u>40</u>	<u>16</u>	<u>(24)</u>	<u>4,623</u>
Change in Net Position	<u>\$ (9,122)</u>	2,401	<u>\$ 11,523</u>	(5,746)
NET POSITION, July 1 (as restated)		<u>53,869</u>		<u>65,174</u>
NET POSITION, June 30		<u>\$ 56,270</u>		<u>\$ 59,428</u>

**MINERAL COUNTY, NEVADA
 COMBINING BALANCE SHEET
 FIDUCIARY FUNDS
 JUNE 30, 2015
 (WITH COMPARATIVE AMOUNTS AS OF JUNE 30, 2014)**

	2015	2014
ASSETS		
Cash and investments	\$ 833,244	\$ 846,789
Total Assets	\$ 833,244	\$ 846,789
LIABILITIES		
Due to other governments	\$ 566,177	\$ 567,718
Due to others	267,067	279,071
Total Liabilities	\$ 833,244	\$ 846,789

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015
 (Page 1 of 5)

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
State of Nevada Settlement:				
Assets:				
Cash invested and on deposit	\$ 38,898	\$ 460,548	\$ 466,691	\$ 32,755
Liabilities:				
Due to other governments	\$ 38,898	\$ 460,548	\$ 466,691	\$ 32,755
Range Improvement District:				
Assets:				
Cash invested and on deposit	\$ 419	\$ 869	\$ 774	\$ 514
Liabilities:				
Due to other governments	\$ 419	\$ 869	\$ 774	\$ 514
Fish and Game:				
Assets:				
Cash invested and on deposit	\$ 1,096	\$ 4,482	\$ 4,405	\$ 1,173
Liabilities:				
Due to others	\$ 1,096	\$ 4,482	\$ 4,405	\$ 1,173
Library Gift:				
Assets:				
Cash invested and on deposit	\$ 3,073	\$ 661	\$ 2,090	\$ 1,644
Liabilities:				
Due to others	\$ 3,073	\$ 661	\$ 2,090	\$ 1,644
Mineral County School District:				
Assets:				
Cash invested and on deposit	\$ 27,735	\$ 932,997	\$ 956,581	\$ 4,151
Liabilities:				
Due to other governments	\$ 27,735	\$ 932,997	\$ 956,581	\$ 4,151
Excess Proceeds Trust Property Sales:				
Assets:				
Cash invested and on deposit	\$ 13,949	\$ -	\$ 8,949	\$ 5,000
Liabilities:				
Due to others	\$ 13,949	\$ -	\$ 8,949	\$ 5,000

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015
 (Page 2 of 5)

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
Clerk and Treasurer Trust Account:				
Assets:				
Cash invested and on deposit	\$ 70,058	\$ 5,460	\$ -	\$ 75,518
Liabilities:				
Due to others	\$ 70,058	\$ 5,460	\$ -	\$ 75,518
Public Administrator				
Assets:				
Cash invested and on deposit	\$ 3,080	\$ -	\$ 1,261	\$ 1,819
Liabilities:				
Due to others	\$ 3,080	\$ -	\$ 1,261	\$ 1,819
Juvenile Restitution Trust:				
Assets:				
Cash invested and on deposit	\$ 1,319	\$ -	\$ -	\$ 1,319
Liabilities:				
Due to others	\$ 1,319	\$ -	\$ -	\$ 1,319
Mineral County Hospital District:				
Assets:				
Cash invested and on deposit	\$ 7,096	\$ 204,685	\$ 210,677	\$ 1,104
Liabilities:				
Due to other governments	\$ 7,096	\$ 204,685	\$ 210,677	\$ 1,104
Mineral Television District No. 1:				
Assets:				
Cash invested and on deposit	\$ 66,222	\$ 61,744	\$ 44,643	\$ 83,323
Liabilities:				
Due to other governments	\$ 66,222	\$ 61,744	\$ 44,643	\$ 83,323
Memorial Rose Garden				
Assets:				
Cash invested and on deposit	\$ 2,474	\$ 242	\$ -	\$ 2,716
Liabilities:				
Due to others	\$ 2,474	\$ 242	\$ -	\$ 2,716

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015
 (Page 3 of 5)

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
Mineral County Fair and Recreation Board:				
Assets:				
Cash invested and on deposit	\$ 22,372	\$ 49,795	\$ 43,108	\$ 29,059
Liabilities:				
Due to other governments	\$ 22,372	\$ 49,795	\$ 43,108	\$ 29,059
Museum Gift Fund				
Assets:				
Cash invested and on deposit	\$ 74,891	\$ -	\$ 13,037	\$ 61,854
Liabilities:				
Due to others	\$ 74,891	\$ -	\$ 13,037	\$ 61,854
Commissary Fund:				
Assets:				
Cash invested and on deposit	\$ 16,042	\$ 90,857	\$ 82,209	\$ 24,690
Liabilities:				
Due to others	\$ 16,042	\$ 90,857	\$ 82,209	\$ 24,690
Bail Holding Fund				
Assets:				
Cash invested and on deposit	\$ 55,629	\$ 22,403	\$ 23,591	\$ 54,441
Liabilities:				
Due to others	\$ 55,629	\$ 22,403	\$ 23,591	\$ 54,441
Mineral County DARE Program:				
Assets:				
Cash invested and on deposit	\$ 211	\$ -	\$ -	\$ 211
Liabilities:				
Due to others	\$ 211	\$ -	\$ -	\$ 211
Mineral County Jail-Inmate Restricted:				
Assets:				
Cash invested and on deposit	\$ 21,334	\$ 13,700	\$ 18,371	\$ 16,663
Liabilities:				
Due to others	\$ 21,334	\$ 13,700	\$ 18,371	\$ 16,663

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015
 (Page 4 of 5)

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
Sheriff's Gift:				
Assets:				
Cash invested and on deposit	\$ 422	\$ 880	\$ 200	\$ 1,102
Liabilities:				
Due to others	\$ 422	\$ 880	\$ 200	\$ 1,102
Care and Share Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 8,527	\$ 2,180	\$ -	\$ 10,707
Liabilities:				
Due to others	\$ 8,527	\$ 2,180	\$ -	\$ 10,707
Walker Lake General Improvement:				
Assets:				
Cash invested and on deposit	\$ 308,037	\$ 197,579	\$ 173,126	\$ 332,490
Liabilities:				
Due to other governments	\$ 308,037	\$ 197,579	\$ 173,126	\$ 332,490
Mina Town Park Donation:				
Assets:				
Cash invested and on deposit	\$ 540	\$ -	\$ -	\$ 540
Liabilities:				
Due to others	\$ 540	\$ -	\$ -	\$ 540
Animal Shelter Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 1,767	\$ 2,733	\$ 1,194	\$ 3,306
Liabilities:				
Due to others	\$ 1,767	\$ 2,733	\$ 1,194	\$ 3,306
Park and Recreation Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 3,802	\$ 1,815	\$ 1,581	\$ 4,036
Liabilities:				
Due to others	\$ 3,802	\$ 1,815	\$ 1,581	\$ 4,036

MINERAL COUNTY, NEVADA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2015
 (Page 5 of 5)

	<u>BALANCE</u> <u>JULY 1, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
School Debt:				
Assets:				
Cash invested and on deposit	\$ 14,869	\$ 352,482	\$ 365,726	\$ 1,625
Liabilities:				
Due to other governments	\$ 14,869	\$ 352,482	\$ 365,726	\$ 1,625
Mineral County Youth Athletic League:				
Assets:				
Cash invested and on deposit	\$ 28	\$ -	\$ -	\$ 28
Liabilities:				
Due to others	\$ 28	\$ -	\$ -	\$ 28
Mineral County Sheriff Investigative Fund:				
Assets:				
Cash invested and on deposit	\$ 829	\$ -	\$ 529	\$ 300
Liabilities:				
Due to others	\$ 829	\$ -	\$ 529	\$ 300
Unapportioned Collections:				
Assets:				
Cash invested and on deposit	\$ 82,070	\$ 82,070	\$ 82,984	\$ 81,156
Liabilities:				
Due to other governments	\$ 82,070	\$ 82,070	\$ 82,984	\$ 81,156
Totals, All Agency Funds and Unapportioned Collections:				
Assets:				
Cash invested and on deposit	\$ 846,789	\$ 2,488,182	\$ 2,501,727	\$ 833,244
Liabilities:				
Due to other governments	\$ 567,718	\$ 2,342,769	\$ 2,344,310	\$ 566,177
Due to others	279,071	145,413	157,417	267,067
	\$ 846,789	\$ 2,488,182	\$ 2,501,727	\$ 833,244



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with Government Auditing Standards**

To the Honorable Board of Commissioners
Mineral County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Mineral County's basic financial statements and have issued our report thereon dated November 23, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mineral County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Mineral County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses that we consider to be a significant deficiency. (Finding 15-1).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mineral County, Nevada's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mineral County, Nevada's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yerington, Nevada
November 23, 2015

Amighi, Blake & Associates, LLC



**Independent Auditor's Report on Compliance For Each Major Program and on
Internal Control over Compliance Required by OMB Circular A-133**

To the Honorable Board of Commissioners
Mineral County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Mineral County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Mineral County's major federal programs for the year ended June 30, 2015. Mineral County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and responses.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Mineral County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mineral County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mineral County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Mineral County, Nevada complied, in all material respects, on compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of Mineral County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mineral County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Yerington, Nevada
November 23, 2015

Arrighio, Blake & Associates, LLC

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015
(PAGE 1 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture:</u>			
Direct Programs:			
Rural Housing Service			
Community Facilities Loans and Grants	10.766	N/A	\$ 96,229
Natural Resources Conservation Service			
Soil and Water Conservation	10.902	N/A	5,000
Passed through the State of Nevada Controller:			
Schools and Roads--Grants to States			
Forest Service Schools and Roads Cluster	10.665	N/A	303,791
Passed through Nevada Department of Agriculture:			
Summer Food Service Program for Children	10.558	N/A	<u>3,044</u>
Total U.S. Department of Agriculture			<u>408,064</u>
<u>U.S. Department of the Interior:</u>			
Passed through Nevada Department of the State Treasurer:			
Distribution of Receipts to State and Local Governments	15.227	N/A	<u>775</u>
<u>U.S. Department of Energy:</u>			
Direct Programs:			
Civilian Radioactive Waste Management:			
Nuclear Waste Disposal Siting	81.065	N/A	71,591
Program Income	81.065	N/A	<u>1,284</u>
			<u>72,875</u>
<u>Institute of Museum and Library Services:</u>			
Passed through the Nevada State Library AND Archives:			
Grants to States	45.310	2011-07	<u>15,849</u>
<u>U.S. Department of Housing and Urban Development:</u>			
CDBG-State Administered CDBG Cluster:			
Passed through Nevada Commission on Economic Development			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG 14/PF/111	<u>5,072</u>
<u>U.S. Department of Transportation:</u>			
Passed through Nevada Department of Transportation			
Formula Grant for Rural Areas	20.509	PR440-13-802	<u>57,109</u>
Direct Programs:			
Federal Aviation Administration			
Airport Improvement Program	20.106	3-32-0009-11	278,840
Airport Improvement Program	20.106	3-32-0009-012-2014	<u>83,414</u>
			<u>362,254</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015
(PAGE 2 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Transportation:</u>			
Highway Safety Cluster:			
Passed through Nevada Department of Public Safety, Office of Traffic Safety			
Handheld Crash and Citation Data Equipment	20.600	23-JF-1.14	\$ 38,905
Pedestrian Safety	20.600	23-JF-1.14	176
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.600	23-JF-1.15	5,686
Speed Enforcement	20.600	23-JF-1.15	3,238
Distracted Drivers	20.600	23-JF-1.15	2,845
Safety Belt Performance Grants	20.609	23-JF-1.15	2,944
National Priority Safety Programs	20.616		<u>4,645</u>
Total Highway Safety Cluster			<u>58,439</u>
Total U.S. Department of Transportation			<u>477,802</u>
<u>U.S. Department of Health and Human Services:</u>			
Aging Cluster			
Passed through Nevada Aging & Disability Services Division:			
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	12-000-27-BC-14-B	2,977
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	12-000-27-BC-15-B	13,135
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	12-000-27-BC-15-C	<u>10,000</u>
			<u>26,112</u>
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-13	1,929
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-14	992
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-14	6,387
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-15	3,968
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-15	37,998
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-66-1X-15	25,300
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-66-1X-15	7,088
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-66-1X-15	4,465
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-07-13-15	22,041
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income			<u>14,883</u>
			125,051
Nutrition Services Incentive Program	93.053	12-000-57-NX-14-N	12,555
Nutrition Services Incentive Program	93.053	12-000-57-NX-15-A	9,031
			<u>21,586</u>
Passed through Nevada Department of Agriculture:			
Nutrition Services Incentive Program	93.053	N/A	<u>9,180</u>
Total Aging Cluster			<u>181,929</u>
Passed through Nevada Division of Welfare and Supportive Services			
Child Support Enforcement	93.563	N/A	<u>67,105</u>
Total U.S. Department of Health and Human Services			<u>249,034</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015
(PAGE 3 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Justice</u>			
Passed through Nevada Office of Attorney General:			
ARRA-Violence Against Women Formula Grants	16.588	2013-WF-AX-0051	\$ 3,914
ARRA-Violence Against Women Formula Grants	16.588	2014-WF-AX-0056	<u>13,282</u>
			<u>17,196</u>
<u>Department of Homeland Security:</u>			
Passed through Nevada Department of Public Safety Division of Emergency Management:			
Emergency Management Performance Grants (EMPG)	97.042	Project 9704214	<u>19,657</u>
			<u>\$ 1,266,324</u>
Total Expenditures of Federal Awards			<u>\$ 1,266,324</u>

MINERAL COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2015

NOTE 1 – BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Mineral County and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 – NONCASH EXPENDITURES:

The expenditures reported include noncash items as follows:

Nutrition Services Incentive Program (CFDA 93.053)

Expenditures of \$9,180 for this program represent the dollar value of food commodities used and distributed to eligible recipients through the County’s Care & Share facilities. The value of commodities is determined by the U.S. Department of Health & Human Services.

NOTE 3 – PROGRAM INCOME:

Expenditures reported include income received by the grantee, directly generated by grant-supported activity, totaling \$50,892 and includes the following programs:

- Special Programs for the Aging Title III, Part C Nutrition Services - CFDA 93.045: \$49,608.
- Nuclear Waste Disposal Siting – CFDA 81.065: \$1,284.

NOTE 4 – SUBRECIPIENTS:

Of the federal expenditures presented in the schedule, Mineral County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Schools and Roads - Grants to States	10.665	\$ 151,895

**MINERAL COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015**

Section I - Summary of Auditor's Results:

- Arrighi, Blake & Associates, LLC issued an unqualified opinion on the financial statements of Mineral County, Nevada for the year ended June 30, 2015.
- No material weakness were identified during the audit of the financial statements as reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- The audit disclosed no instances of noncompliance which were material to the financial statements of Mineral County.
- No deficiencies in the internal control over major federal programs were disclosed during the audit as reported in the Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Federal Program and on Internal Control over Compliance in Accordance with OMB A-133.
- Arrighi, Blake & Associates, LLC issued an unqualified opinion on compliance with the requirements for the major federal award program of Mineral County.
- There were no audit findings relative to the major federal award programs for Mineral County for the year ended June 30, 2015 which are required to be reported under Section .510(a) of OMB Circular A-133.
- Mineral County had two major programs for the year ended June 30, 2015, as follows:
 - Schools and Roads-Grants to States Forest Service Schools and Road Cluster – CFDA 10.665
 - Airport Improvement Program – CFDA 20.106
- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2015, was \$300,000.
- Mineral County was determined to be a low-risk auditee for the year ended June 30, 2015 under the criteria set forth in section 530 of OMB Circular A-133.

Financial Statements Findings:

- See pages 126-127.

**MINERAL COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2015
(Continued)**

Section II – Financial Statement Findings

Finding 15-1-Significant Deficiency:

Criteria & Condition: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is the preparation of full disclosure financial statements.

Based on the changes in presentation from the County's internally produced financial statements, it appears the County would be unable to prepare financial statements in accordance with generally accepted accounting principles. The County contracts with the external audit firm of Arrighi, Blake & Associates, LLC who prepares the County's audited financial statements and related note disclosures.

Context: Independent auditors have prepared the County's audited financial statements and, related note disclosures as part of the annual audit process for many years. As such, this appears to be a systemic condition.

Effect: Financial information prepared by the County does not comply with generally accepted accounting procedures.

Cause: The County has limited personnel available due to its size to properly prepare the financial statements. The County has chosen to contract with Arrighi, Blake & Associates, LLC to prepare the County's year-end financial statements..

Recommendation: We recommend the County's finance staff obtain additional training and designate a person to prepare the governmental financial statements in order to achieve the capability to prepare the County's financial statements internally.

Management's Response: Due to the constraints on financial resources and size of the County, the County believes the most cost efficient approach is to outsource the financial statement preparation function. Therefore, the County will continue to contract with the external auditor to prepare the County's financial statements and adjust the general ledger as necessary.



Independent Accountant's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purpose for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2015 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau)
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2015 (except as previously noted under statute compliance)
- The balance and net position of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Mineral County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Yerington, Nevada
November 23, 2015

Arrighi, Blake & Associates, LLC

**MINERAL COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2015**

Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2014	\$48,065
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Adjustment to Base:

Base

- | | | |
|--|--------------|---------------|
| 1. Percentage decrease in population
of the local government | -1.70% | |
| 2. Percentage increase in the Consumer
Price Index for the year ending on
December 31 next preceding the year
for which the limit is being calculated | <u>0.30%</u> | <u>-1.40%</u> |

Adjusted base at June 30, 2014	52,733
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Actual revenue	<u>43,977</u>
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Amount (under) allowable amount	<u><u>\$ (8,756)</u></u>
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**MINERAL COUNTY, NEVADA
HAWTHORNE WATER UTILITY
STATEMENT OF NET POSITION
JUNE 30, 2015
(Page 1 of 2)**

		HAWTHORNE WATER UTILITY
ASSETS		
Current Assets		
Cash and investments	\$	287,090
Debt service reserve cash		50,758
Asset management reserve cash		23,174
Receivables:		
Interest		14
Accounts, net		73,027
Due from other funds		19,651
Inventory		44,172
Total Current Assets		497,886
Noncurrent Assets		
Capital Assets:		
Land		1,400
Buildings and improvements		203,678
Improvements other than buildings		9,995,669
Equipment and vehicles		596,115
		10,796,862
Less: Accumulated Depreciation		(4,569,485)
Net Capital Assets		6,227,377
Total Assets		6,725,263
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension outflows		60,541

**MINERAL COUNTY, NEVADA
HAWTHORNE WATER UTILITY
STATEMENT OF NET POSITION
JUNE 30, 2015
(Page 2 of 2)**

	HAWTHORNE WATER UTILITY
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 10,556
Accrued salaries	9,671
Compensated absences	8,126
Customer deposits	6,900
Revenue bonds-water revenue series	62,572
Total Current Liabilities	97,825
Long-term Liabilities	
Other post-employment benefits obligations	292,554
Compensated absences	16,252
Net pension liability	395,051
Revenue bonds-water revenue series	3,442,898
Total Long-Term Liabilities	4,146,755
Total Liabilities	4,244,580
DEFERRED INFLOWS OF RESOURCES	
Deferred pension inflows	101,882
NET POSITION	
Invested in capital assets, net of related debt	2,721,907
Restricted:	
Debt service reserve	50,758
Asset management reserve	23,174
Unrestricted	(356,497)
Total Net Position	\$ 2,439,342

**MINERAL COUNTY, NEVADA
HAWTHORNE SEWER UTILITY
STATEMENT OF NET POSITION
JUNE 30, 2015
(Page 1 of 2)**

	HAWTHORNE SEWER UTILITY
ASSETS	
Current Assets	
Cash and investments	\$ 576,035
Debt service reserve cash	20,808
Asset management reserve cash	13,413
Receivables:	
Interest	187
Accounts, net	27,501
Due from other funds	4,004
Inventory	3,806
Total Current Assets	645,754
Noncurrent Assets	
Capital Assets:	
Land	1,400
Buildings and improvements	51,235
Improvements other than buildings	11,220,445
Equipment and vehicles	348,702
	11,621,782
Less: Accumulated Depreciation	(1,970,552)
Net Capital Assets	9,651,230
Total Assets	10,296,984
DEFERRED OUTFLOWS OF RESOURCES	
Deferred pension outflows	3,048

**MINERAL COUNTY, NEVADA
HAWTHORNE SEWER UTILITY
STATEMENT OF NET POSITION
JUNE 30, 2015
(Page 2 of 2)**

	HAWTHORNE SEWER UTILITY
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 7,147
Accrued salaries	1,792
Compensated absences	409
Revenue bonds-sewer revenue series	27,604
Total Current Liabilities	36,952
Long-term Liabilities	
Other post-employment benefits obligations	59,526
Compensated absences	818
Net pension liability	19,890
Revenue bonds-sewer revenue series	1,466,818
Total Long-Term Liabilities	1,547,052
Total Liabilities	1,584,004
DEFERRED INFLOWS OF RESOURCES	
Deferred pension inflows	5,130
NET POSITION	
Invested in capital assets, net of related debt	8,156,808
Restricted:	
Debt service reserve	20,808
Asset management reserve	13,413
Unrestricted	519,869
Total Net Position	\$ 8,710,898

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

In the prior year, apparent overexpenditures of NRS 354.626 occurred in four funds. The County monitored expenditures during the current year in order to prevent overexpenditures, however, as reported in Note 2 to the financial statements, there were no instances of over expenditures at June 30, 2015.

CURRENT YEAR RECOMMENDATIONS

Our recommendations for the current year are included in the Schedule of Findings and Responses.

PRIOR YEAR RECOMMENDATIONS

The prior year Finding 15-1 is ongoing.