

# Humboldt County -Nevada-



Comprehensive Annual Financial Report  
for the fiscal year ended  
June 30, 2009

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
HUMBOLDT COUNTY, NEVADA**

*For the Fiscal Year Ended June 30, 2009*

PREPARED BY THE HUMBOLDT COUNTY  
COMPTROLLER'S OFFICE  
BRUCE BROOKS, COMPTROLLER

Cover Photo

(Courtesy of Newmont Mining Corporation)

This year we chose a picture of a gold pour from one of our local mines. This photo demonstrates the process of smelting gold at about 2,100 degrees Fahrenheit and then pouring it into molds creating bars of gold which are then sent to a refinery and processed into pure gold. Mining is an important source of revenue for Humboldt County and also a principal source of employment for a large number of our citizens.

The steady rise of gold prices has helped to soften some of the negative impacts resulting from the downturn in our national and state economies.

**HUMBOLDT COUNTY**  
**Comprehensive Annual Financial Report**  
**For the Year Ended June 30, 2009**

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# HUMBOLDT COUNTY COMPTROLLER

**BRUCE BROOKS**  
COMPTROLLER

50 W. FIFTH STREET, ROOM 203  
WINNEMUCCA, NEVADA 89445  
775-623-6467  
FAX 775-623-6449

December 23, 2009

**E-MAIL** comptroller@hcnv.us

Residents of Humboldt County  
The Honorable Board of County Commissioners  
Humboldt County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Humboldt County, Nevada for the fiscal year ended June 30, 2009.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent firm of certified public accountants.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Kafoury, Armstrong & Co., Certified Public Accountants, have issued their unqualified ("clean") opinion on Humboldt County's financial statements for the year ended June 30, 2009. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A compliment this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF THE GOVERNMENT**

Humboldt County was created in 1861 and is located in the rugged, high desert region of north-central Nevada, bordered on the north by Oregon and by neighboring Nevada counties to the west, south and east. The County's 9,626 square miles offer some of the most varied, spectacular scenery in the State and a wide array of recreational opportunities.

Humboldt County is located in the rich gold mining center of the Western U.S. and is the leading agricultural county in the State of Nevada with over 100,000 acres under cultivation. Nevada is the third largest gold producer in the world. Tourism is also a large part of the County's economic base due to the large number of visitors the gaming industry brings into the area. These visitors also enjoy the beautiful wide-open spaces, historical sites and great hunting and fishing.

The County provides an array of mandated services including property appraisal and assessment; tax collection; judicial services; public safety; and indigent services. Other services include library; juvenile and adult detention; road construction and maintenance; landfill; and television services. All services are supported by administrative services including management, finance, risk management and human resources.

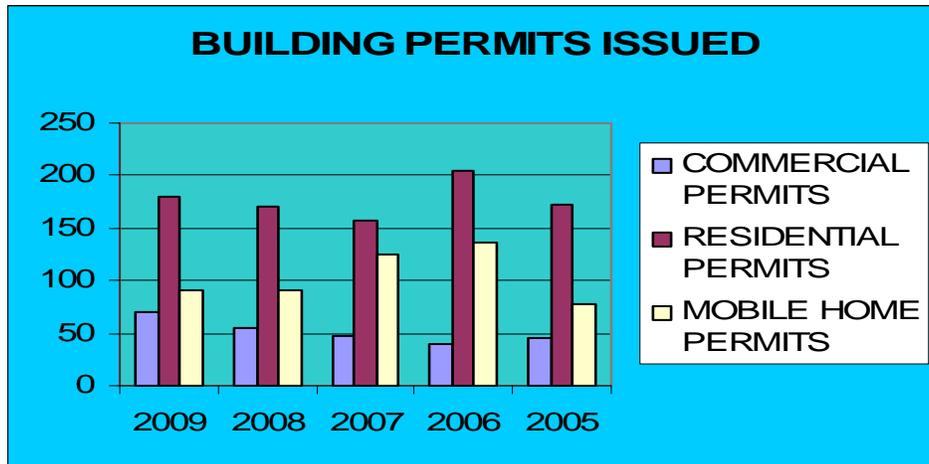
This report includes all funds of the County that are under the control or supervision of the Board of County Commissioners. Humboldt County does not have any discretely presented component units nor blended component units.

The annual budget serves as the financial plan for county operations. After departmental input, County Commission and State review and public hearings, the budget is adopted by June 1. The budget is integrated into the financial system for monitoring and control. The legal level of budgetary control is at the function level for governmental funds and at the operating and non-operating expense level for proprietary funds. The Comptroller, with Board approval, may approve budget adjustments within functions or funds. Adjustments that affect fund balance, or increase the original budget require Board approval. Additional information regarding the budget process and adjustments made can be found in Note 1 to the financial statements.

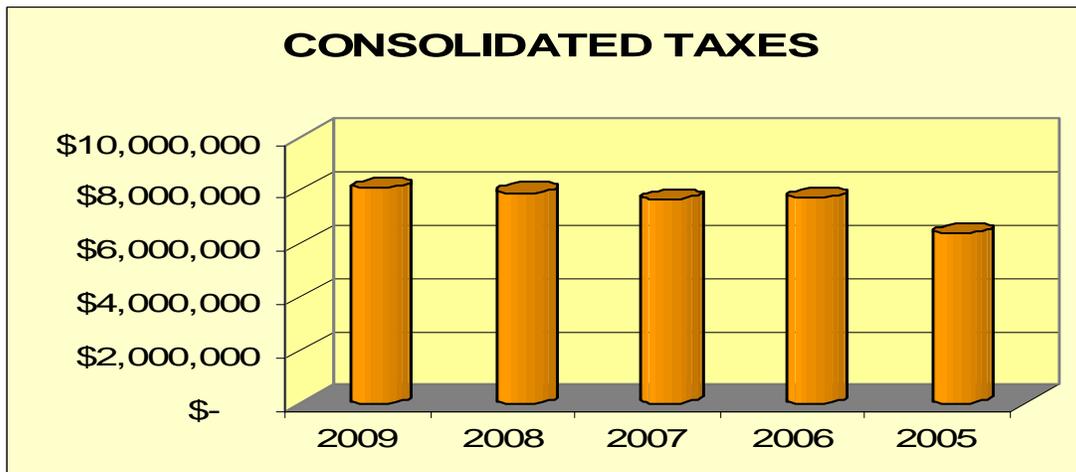
## **ECONOMIC CONDITION AND OUTLOOK**

The County's economy is derived in large part from its main industries: mining, agriculture and agricultural services, tourism and construction. Humboldt County's population increased over fiscal year 2008 by 1.7% (18,052 vs. 17,751). Assessed value increased 12.8% over the previous fiscal year (2008) and this increase was primarily the result of a significant increase in the value of net proceeds of mines. The County's average unemployment rate (unadjusted) for June 2009 was 8.5%, while the State unemployment rate for the same period was 12.1%. Humboldt County's labor force decreased 1.2% over the previous year. This decrease can be attributed to the economic downturn (business closings) currently being experienced.

The number of County building permits issued, including both commercial and residential permits, decreased 5.0% over the previous fiscal year (299 permits issued in 08/09 and 314 permits issued in 07/08). The value of these permits increased 11.9% over last year. Commercial permit valuations experienced the largest increase in valuations.

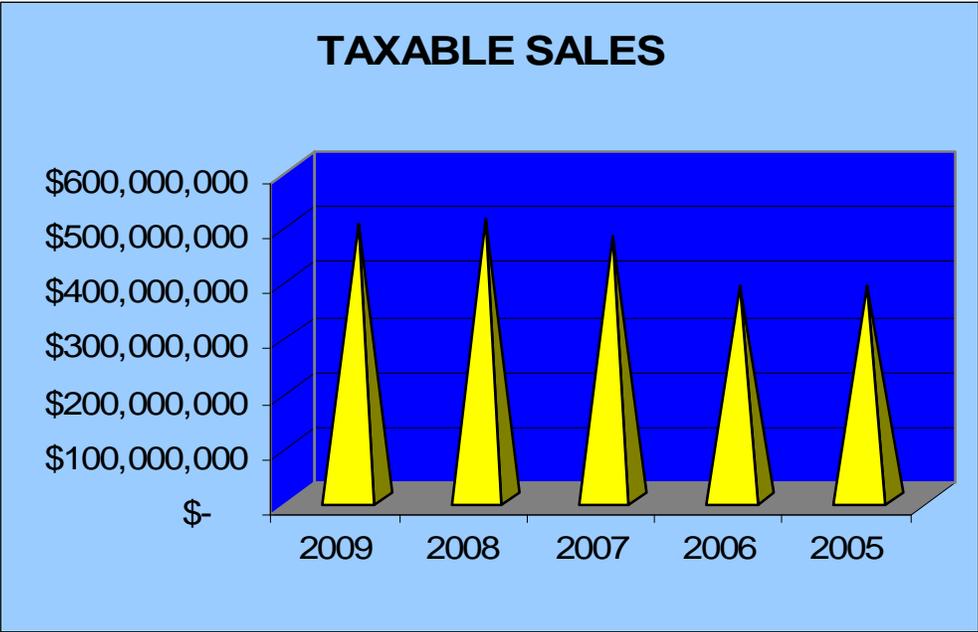


Sales taxes, along with cigarette taxes, liquor taxes, real property transfer taxes, and government services taxes, comprise the **largest single source** of revenues for Humboldt County. These taxes, redistributed monthly back to the County from the State in a single lump sum, are called “Consolidated taxes”. County consolidated tax revenues for the last five years were:

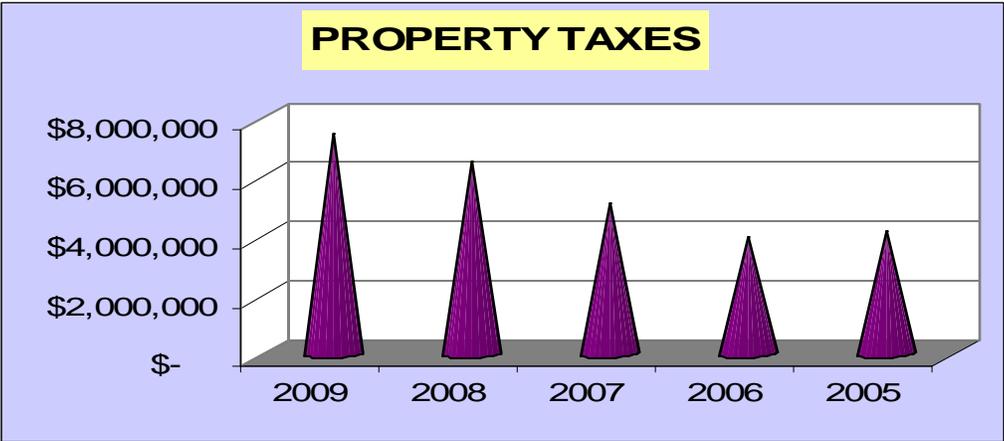


Humboldt County’s taxable sales in fiscal year 2009 declined 2% from fiscal year 2008. However, even with the decline in taxable sales, Combined Tax Revenues (CTX) increased slightly (2.2%) over the prior fiscal year. Only 3 counties of a total of 17 state-wide, had an increase in taxable sales during the 2008-2009 fiscal year. State-wide taxable sales were down 12.7% from the previous fiscal year.

The area that had the largest decrease in taxable sales during the year was mining, down (110%) from the prior fiscal year. Taxable sales for Humboldt County for the last five years were:



Property taxes are the County’s second largest source of revenues. Property tax revenues for the last five years were:



The increase in property tax revenues from the prior fiscal year is primarily a result of the significant increase in taxes on the net proceeds of mines. It should be noted that the receipt of net proceeds of mines received in 2008-2009 includes an estimate for 2009-2010 fiscal year as well. This additional distribution was the result of legislative changes enacted during the 2009 Legislature. Please see Note 1(E) 4 of the notes to the financial statements for additional information. The increase in net proceeds of mines can be directly linked to the price of gold. With the higher price of gold, mining companies increase production, expansion and exploration. This leads to greater profits and ultimately, an increase in net proceeds.

The following table provides the assessed valuation in the County and it’s only incorporated city.

## ASSESSED VALUATIONS

Fiscal Year Ended June 30	Actual 2009	Actual 2008	Actual 2007	Actual 2006	Actual 2005
Unincorporated County	\$547,221,149	\$473,699,003	\$436,739,383	\$372,603,229	\$408,980,024
City of Winnemucca	\$145,369,070	\$140,522,651	\$132,491,306	\$117,347,730	\$115,697,650
Total	\$692,590,219	\$614,221,654	\$569,230,689	\$489,950,959	\$524,677,674
Percent Increase/Decrease	12.8%	7.9%	16.2%	-6.6%	10.8%

One of the main economic engines of Humboldt County is the mining industry, especially gold production. For fiscal year 2009, average monthly spot gold prices were \$873.58 per ounce.

The County's first geo-thermal energy plant has begun operations.

The agricultural industry has remained fairly stable and the number of tourists visiting Humboldt County has increased. Some of the increased tourism activity can be attributed to the Indoor Events Center built by the County in 2000 and the concentrated efforts to bring more events into the County.

Total operating revenues exceeded total operating expenditures for the fifth year in a row, which is an indication that Humboldt County's economy has remained strong, despite the fiscal stresses being realized nationally and throughout the State of Nevada.

### **LONG-TERM FINANCIAL PLANNING**

Unreserved, undesignated fund balance in the general fund (78% percent of general fund expenditures) exceeds the minimum policy guideline set by the County Commission (i.e. minimum of 60 percent of general fund expenditures).

During the fiscal year, the County paid off 100% of its outstanding bonded debt.

The County's Stabilization Fund (created by the Nevada Legislature to stabilize the operations of government and to mitigate the effects of natural disasters) has accumulated the maximum balance allowed by law.

The County's Compensated Absence Fund is now funded at 147% of the total compensated absence liability as of June 30, 2009.

## **RELEVANT FINANCIAL POLICIES**

The County Commission has adopted several policies that provide a framework for financial stability for the residents of Humboldt County. These include:

1. Setting a General Fund Balance minimum of 60% of General Fund Expenditures. Since Nevada's tax structure is primarily based upon sales tax, which is extremely volatile, a larger fund balance is warranted to provide resources when the economy turns downward. In addition, with an economy reliant upon the mining industry, it is also prudent to build up fund balance.
2. An attrition policy that provides vacated positions may not be filled until 120 days (90 days for public safety positions) have passed and that there is ample justification to refill. This policy was adopted a number of years ago and remains in effect.
3. Provide sufficient resources over a 5-year period to fully fund the County's outstanding liability for compensated absences.

## **MAJOR INITIATIVES**

During the fiscal year, the Nevada State Legislature was in session and as a result, numerous new laws were passed that will have significant impact upon Humboldt County and all other local governments within the State. Prior to the Legislature going into regular session, the Governor convened a Special Session which began dealing with the State fiscal crisis. Many of the changes dealt with the redirection of existing revenues from local governments to the State as well as mandating services previously provided by the State to now be performed by local governments without additional resources to support these new services.

As the National and State economic downturn grew worse, Humboldt County looked for ways to reduce its cost of operations and maintain existing service levels. The County was able to negotiate a new employee contract with the majority of its employees that provided for a modest cost of living increase while other jurisdictions were laying employees off, reducing salaries and benefits, and reducing service. The County was able to accomplish this because of past decisions made by the County Commission that built up reserves in anticipation of poor economic times.

Recognizing that one way to contend with poor economic times would be to eliminate debt payable now and into the future, the County paid-off 100% of its bonded debt in fiscal 2009. Bonds were paid-off early (one issue due 2011 and the other issue due 2038).

## **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to

Humboldt County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This is the fifth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the staff of the Comptroller's Office, specifically, Janel Chavez, Amber Black and Jessie Lindsey as well as the assistance and support provided by the County's auditors, Kafoury, Armstrong & Co., Certified Public Accountants. Special credit must also be given to the Humboldt County Commissioners and County Administrator, Bill Deist, for their unfailing support for maintaining the highest standards of professionalism in the management of Humboldt County's finances.

Sadly, Janel Chavez passed away shortly after giving birth to her son in July. We dearly miss her smile; her sense of humor; and especially her dedication and devotion to the people of Humboldt County. Janel was instrumental in preparing numerous schedules and information necessary for the completion of our CAFR and took great pride in producing quality results and working on this document. Amber, Jessie and I wish to dedicate this document in memory of Janel.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Bruce Brooks". The signature is fluid and cursive, with a long horizontal stroke at the end.

Bruce Brooks  
Comptroller

**HUMBOLDT COUNTY**  
**LISTING OF COUNTY OFFICIALS**  
**AS OF JUNE 30, 2009**

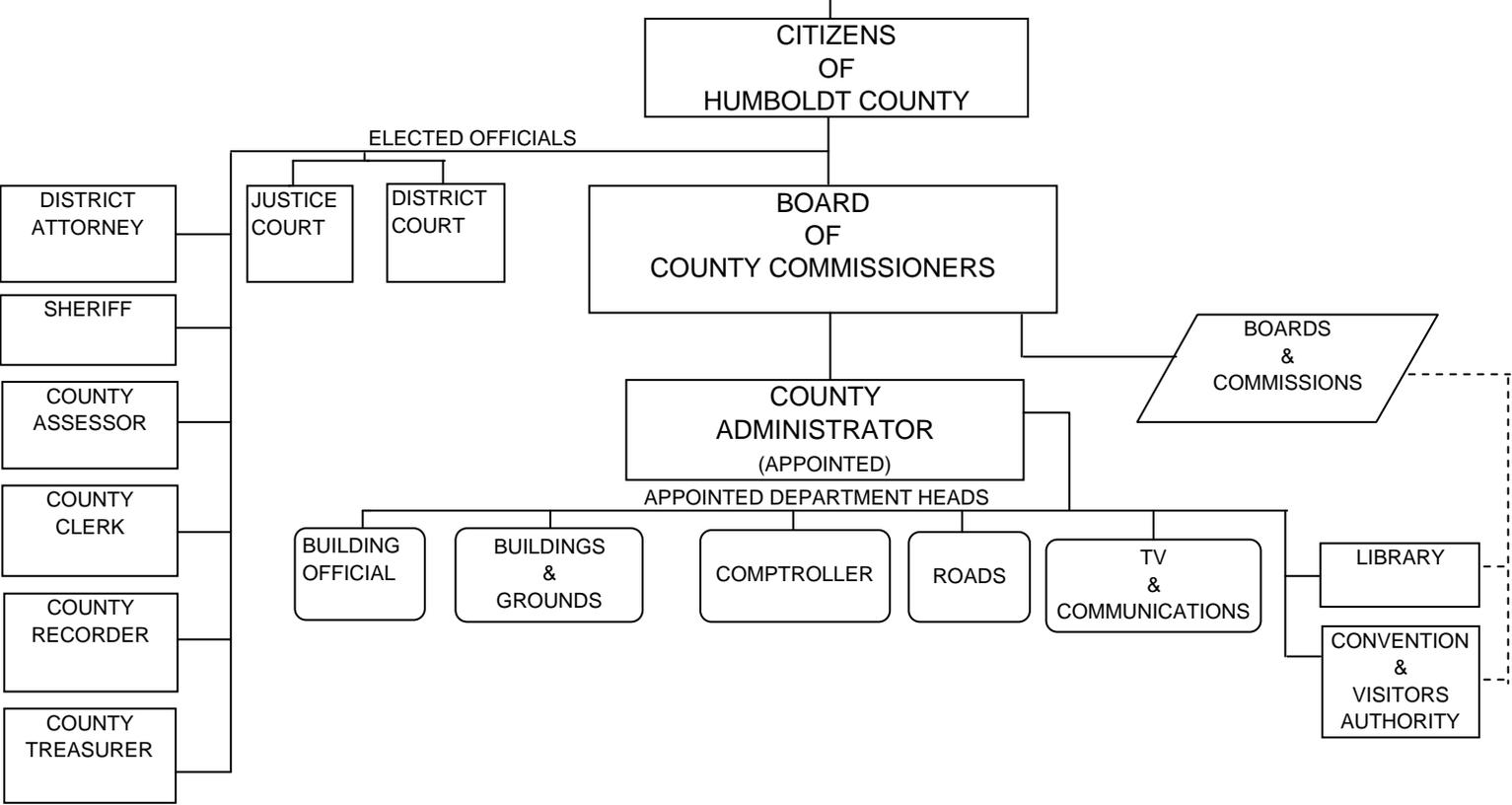
**ELECTED OFFICIALS**

		<b><u>Term Expires</u></b>
COUNTY COMMISSIONER, VICE CHAIRMAN	DAN CASSINELLI	1/11
COUNTY COMMISSIONER	CHUCK GIORDANO	1/11
COUNTY COMMISSIONER	GARLEY AMOS	1/13
COUNTY COMMISSIONER, CHAIRMAN	TOM FRANSWAY	1/13
COUNTY COMMISSIONER	MIKE BELL	1/13
ASSESSOR	JEFF JOHNSON	1/11
COUNTY CLERK	TAMI SPERO	1/11
DISTRICT ATTORNEY	RUSSELL SMITH	1/11
RECORDER	MARY ANN HAMMOND	1/11
SHERIFF	ED KILGORE	1/11
TREASURER	GINA RACKLEY	1/11
JUSTICE COURT	GENE WAMBOLT	1/13
DISTRICT COURT DEPT. 1	RICHARD WAGNER	1/15
DISTRICT COURT DEPT. 2	MICHAEL MONTERO	1/15

**APPOINTED OFFICIALS**

COUNTY ADMINISTRATOR	BILL DEIST
COMPTROLLER	BRUCE BROOKS
BUILDING OFFICIAL	BOBBY THOMAS
BUILDINGS & GROUNDS DIRECTOR	DOUG CAIN
COMMUNICATIONS DIRECTOR	PAUL BURKHOLDER
ROAD SUPERINTENDENT	BEN GARRETT
LIBRARY DIRECTOR	SHARON ALLEN
WINNEMUCCA CONVENTION & VISITOR'S AUTHORITY DIRECTOR	KIM PETERSEN

HUMBOLDT COUNTY ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Humboldt County  
Nevada

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "K. L. Post".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emmer".

Executive Director



**KAFURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

### Independent Auditor's Report

To the Honorable Board of Commissioners of  
Humboldt County, Nevada

We have audited the accompanying financial statements of the governmental activities and the business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of Humboldt County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Transportation Fund, 6<sup>th</sup> Judicial District Fund, Indigent Medical Fund and Winnemucca Events Complex Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 23, 2009 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the schedule related to other post employment benefits are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying introductory section, the schedule of expenditures of federal awards (as required by U.S. Office of Management and Budget Circular A-133

*Audits of States, Local Governments, and Non-Profit Organizations*), the statistical section and the nonmajor combining and individual funds financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules and schedule of expenditures of federal awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Kafoury, Armstrong & Co.*

Winnemucca, Nevada  
December 23, 2009

**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

As management of Humboldt County, we offer readers of Humboldt County's financial statements this narrative overview and analysis of the financial activities of Humboldt County for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-vii of this report. All amounts, unless otherwise indicated, are expressed in whole dollars.

**Financial Highlights**

- ◆ The assets of Humboldt County exceeded its liabilities at the close of the most recent fiscal year by \$90,880,257 (*net assets*). Of this amount, \$29,108,248 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be obtained.
- ◆ The government's total net assets increased by \$1,469,608. This increase is primarily the result of the net change in fund balance of \$1,287,638 for all governmental funds, which also increased cash and cash equivalents of Humboldt County.
- ◆ As of the close of the current fiscal year, Humboldt County's governmental funds reported the combined ending fund balances of \$28,191,830, an increase of \$1,287,638 in comparison with the prior year. Approximately 93 percent of this total amount, \$26,218,150 is *available for spending* at the government's discretion (*unreserved, undesignated fund balance*).
- ◆ At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$10,332,197, or 78 percent of total general fund expenditures. This is a \$571,527 decrease over the prior year.
- ◆ Humboldt County's total debt decreased by \$583,434 during the current fiscal year. Humboldt County did not add any new debt. Principal payments of \$583,434 contributed to the overall decrease in debt.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Humboldt County's basic financial statements. Humboldt County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Humboldt County's finances, in a manner similar to that of a private-sector business.

The *statement of net assets* presents information on all of Humboldt County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Humboldt County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish the functions of Humboldt County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Humboldt County include general government, public safety, public works, judicial,

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

health, welfare, culture and recreation and community support. The business-type activities of Humboldt County include television services and solid waste management operations.

The government-wide financial statements include only Humboldt County itself (known as the *primary government*). There are no component units included in these statements.

The government-wide financial statements can be found on pages 14-16.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Humboldt County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Humboldt County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Humboldt County maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, regional transportation fund, 6<sup>th</sup> judicial district fund, indigent medical fund, winnemucca events complex fund, and the building reserve fund, all which are considered to be major funds. Data from the other fourteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Humboldt County adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-33 of this report.

**Proprietary funds.** Humboldt County maintains only one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Humboldt County uses enterprise funds to account for its television fund and its solid waste management fund. Humboldt County does not utilize *internal service funds*, which are also a proprietary fund type.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the television fund and the solid waste management fund, both of which are considered to be major funds of Humboldt County.

The basic proprietary fund financial statements can be found on pages 34-37 of this report.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Humboldt County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund statements can be found on pages 38-39 of this report.

**Notes to the financial statements and required supplementary information.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 40-58 of this report and the required supplementary information can be found on page 59.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, including individual fund statements and schedules providing budget to actual comparisons, are presented after the other government-wide financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level. This information may be found on pages 60-97 of this report.

Statistical information is provided on a ten-year basis, as available, for trend and historical analysis and can be found on pages 103-128 of this report.

**Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Humboldt County, assets exceeded liabilities by \$90,880,257 at the close of the most recent fiscal year.

A large portion of Humboldt County's net assets (68 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. Humboldt County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Humboldt County's investment in its assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**HUMBOLDT COUNTY'S NET ASSETS\***

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$30,820,820	\$28,682,948	\$2,072,960	\$1,816,807	\$32,893,780	\$30,499,755
Capital assets	61,557,535	61,703,697	288,231	327,060	61,845,766	62,030,757
Total assets	<u>92,378,355</u>	<u>90,386,645</u>	<u>2,361,191</u>	<u>2,143,867</u>	<u>94,739,546</u>	<u>92,530,512</u>
Long-term liabilities outstanding	1,305,315	1,289,061	14,448	11,616	1,319,763	1,300,677
Other liabilities	2,410,816	1,735,057	128,710	84,129	2,539,526	1,819,186
Total liabilities	<u>3,716,131</u>	<u>3,024,118</u>	<u>143,158</u>	<u>95,745</u>	<u>3,859,289</u>	<u>3,119,863</u>
Net Assets:						
Invested in capital assets, net of related debt	61,483,778	61,046,506	288,231	327,060	61,772,009	61,373,566
Unrestricted	<u>27,178,446</u>	<u>26,316,021</u>	<u>1,929,802</u>	<u>1,721,062</u>	<u>29,108,248</u>	<u>28,037,083</u>
Total Net Assets	<u>\$88,662,224</u>	<u>\$87,362,527</u>	<u>\$2,218,033</u>	<u>\$2,048,122</u>	<u>\$90,880,257</u>	<u>\$89,410,649</u>

\*For more detailed information, see the government-wide Statement of Net Assets and Notes to the Financial Statements.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

The remaining balance of *unrestricted net assets* (\$29,108,248) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Humboldt County is able to report positive balances in net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The government's net assets increased by \$1,469,608 during the current fiscal year. This increase is the result of the current year operations.

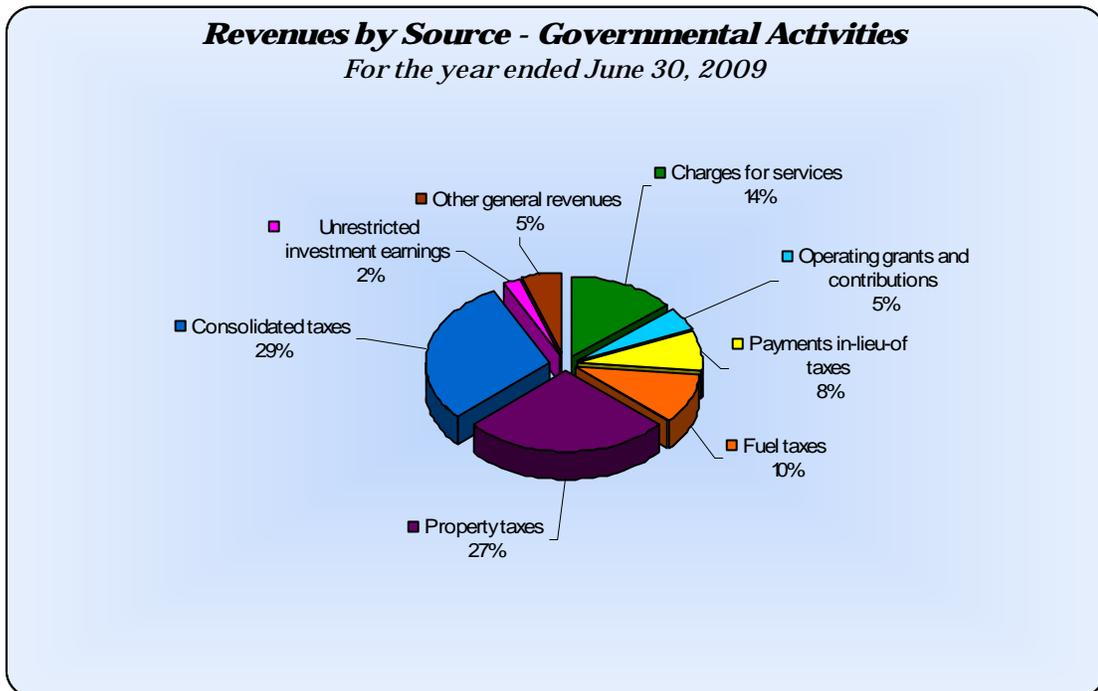
**Governmental activities.** Governmental activities increased Humboldt County's net assets by \$1,299,697 thereby accounting for 88 percent of the total growth in the net assets of Humboldt County. Key elements of this increase are as follows:

**HUMBOLDT COUNTY'S CHANGES IN NET ASSETS**

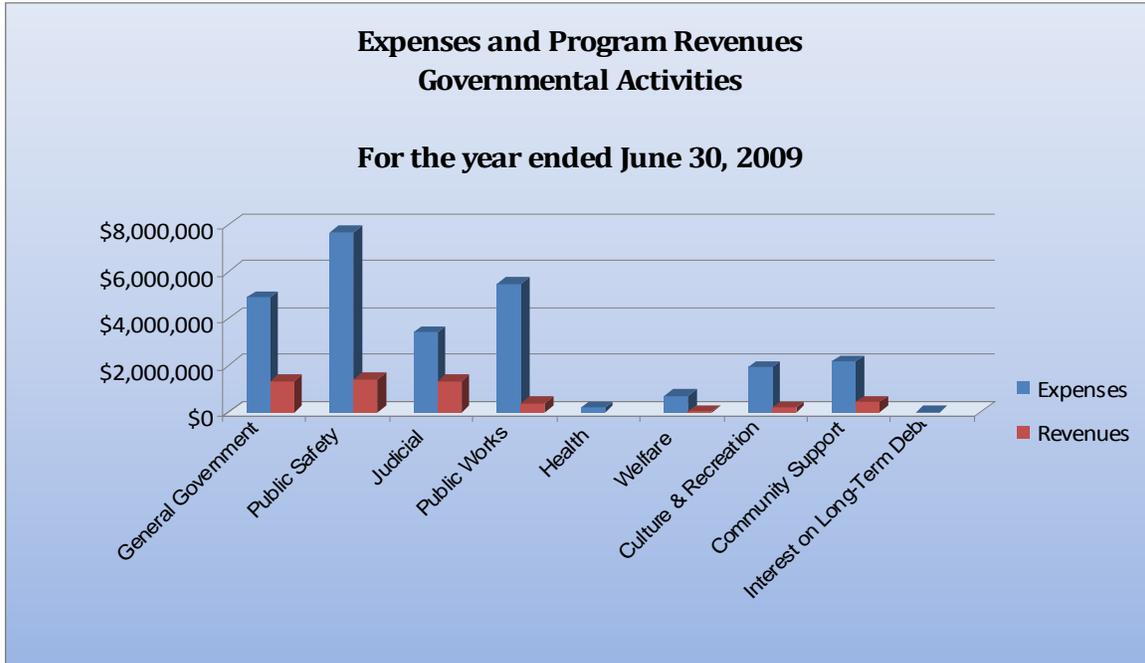
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$3,861,885	\$3,973,405	\$1,194,465	\$1,112,740	\$5,056,350	\$5,086,145
Operating grants and contributions	1,169,134	910,207	2,700	8,700	1,171,834	918,907
Capital grants and contributions	169,006	-	-	-	169,006	-
<b>General revenues:</b>						
Property Taxes	7,436,091	6,514,508	-	-	7,436,091	6,514,508
Consolidated Taxes	8,086,841	7,909,794	-	-	8,086,841	7,909,794
Franchise taxes	650,557	1,096,256	-	-	650,557	1,096,256
Motor vehicle fuel taxes	2,780,228	2,658,209	-	-	2,780,228	2,658,209
Room taxes	303,512	296,032	-	-	303,512	296,032
Miscellaneous	532,957	313,911	18,735	23,584	551,692	337,495
Unrestricted investment earnings	619,370	1,139,503	14,108	34,205	633,478	1,173,708
Payments in-lieu of taxes	2,196,434	944,688	-	-	2,196,434	944,688
<b>Total revenues</b>	<b>27,806,015</b>	<b>25,756,513</b>	<b>1,230,008</b>	<b>1,179,229</b>	<b>29,036,023</b>	<b>26,935,742</b>
<b>Expenses:</b>						
General government	4,888,465	4,598,168	-	-	4,888,465	4,598,168
Public safety	7,675,416	7,088,205	-	-	7,675,416	7,088,205
Judicial	3,413,771	3,110,965	-	-	3,413,771	3,110,965
Public works	5,493,827	4,548,668	-	-	5,493,827	4,548,668
Health	229,188	215,027	-	-	229,188	215,027
Welfare	712,746	518,504	-	-	712,746	518,504
Culture and recreation	1,912,862	1,957,826	-	-	1,912,862	1,957,826
Community support	2,167,738	1,677,192	-	-	2,167,738	1,677,192
Interest on long-term debt	12,305	22,084	-	-	12,305	22,084
Television	-	-	213,538	225,871	213,538	225,871
Solid waste management	-	-	846,559	824,467	846,559	824,467
<b>Total expenses</b>	<b>26,506,318</b>	<b>23,736,639</b>	<b>1,060,097</b>	<b>1,050,338</b>	<b>27,566,415</b>	<b>24,786,977</b>
Increase (decrease) in net assets	1,299,697	2,019,874	169,911	128,891	1,469,608	2,148,765
<b>Net assets - July 1,</b>	<b>87,362,527</b>	<b>85,342,653</b>	<b>2,048,122</b>	<b>1,919,231</b>	<b>89,410,649</b>	<b>87,261,884</b>
<b>Net assets - June 30,</b>	<b>\$88,662,224</b>	<b>\$87,362,527</b>	<b>\$2,218,033</b>	<b>\$2,048,122</b>	<b>\$90,880,257</b>	<b>\$89,410,649</b>

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

- Consolidated taxes increased \$177,047 over the previous fiscal year. This increase can be attributed to slight increases in cigarette taxes, liquor taxes, real property transfer taxes and motor vehicle privilege taxes.
- Unrestricted investment earnings decreased (\$520,133) over the previous year as a result of lower interest rates.
- Motor vehicle fuel taxes increased \$122,019 as a result of more gallons of gasoline being purchased.
- Franchise fees decreased (\$445,699) over the previous year mainly as a result of Newmont Mining Company building their own power plant and stopping purchasing power to run their mines.
- Property tax revenues increased from the previous year by \$921,583 as result of the increase in net proceeds of mines taxes received from the mining companies. As stated earlier, the County received two annual payments (2008-2009 and 2009-2010). See Note 1 (E) 4 for more detailed information.

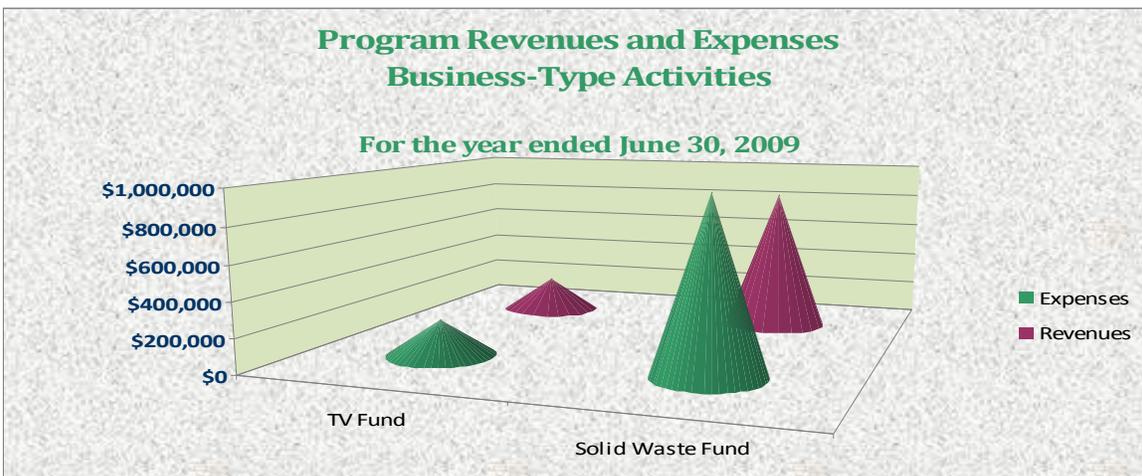


**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**



Governmental activities expenses increased 11.7 percent (\$2,769,679) over the previous fiscal year. The primary reasons for this increase were: 1) Implementation of GASB 45 and recording the County's implicit annual OPEB costs (\$590,987). 2) Public works expenses increased (\$945,159) as a result of several large street and road improvement projects undertaken during the year. 3) Community support expenses increased (\$490,546) over the prior year as the result of grant expense, allocations to other local governments, including the State. 4) Public safety expenses increased (\$587,211) over the previous fiscal year mainly as the result of increased operating expenses and the aforementioned OPEB expenses.

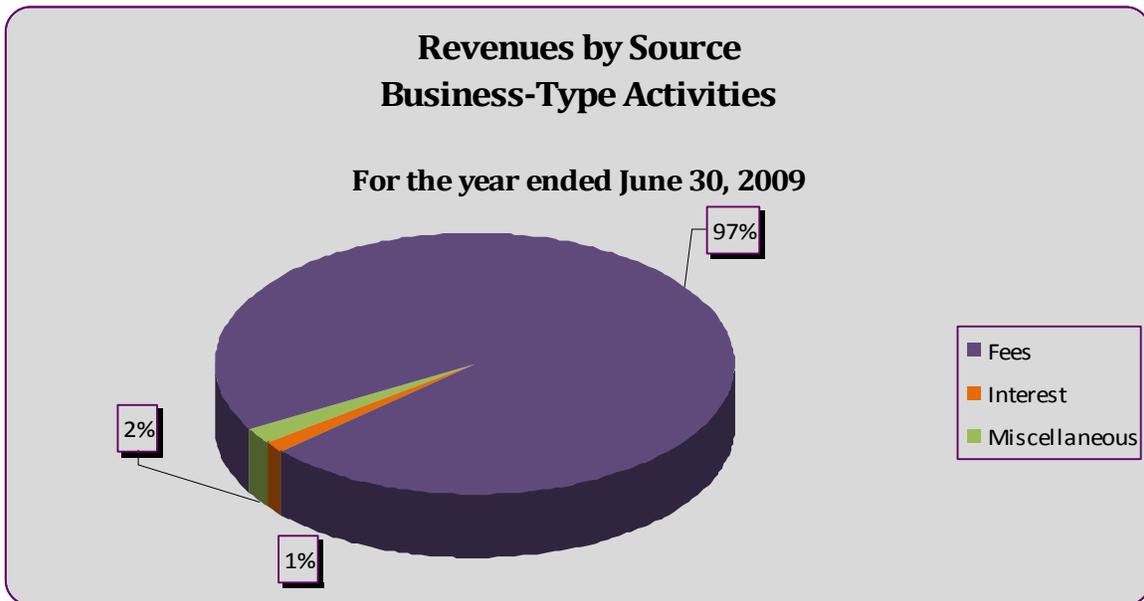
**Business-type activities.** Business-type activities increased Humboldt County's net assets by \$169,911 accounting for 11.6 percent of the total growth in the government's net assets.



**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

The key elements of this increase were:

- Solid waste charges for services (\$988,167) exceeded expenses (\$846,559) by \$141,608.
- Solid Waste Management fund expenses increased \$22,092 (2 percent) over the previous fiscal year. This increase is the result of the increased cost of operations.
- Charges for services in the Solid Waste Management fund increased \$81,896 (9 percent) over the prior year. This increase was the result of a rate increase.
- Interest earnings in the Solid Waste Management fund decreased over 21 percent (\$4,849) over last fiscal year.
- Television fund expenses decreased \$12,333 from the prior year as a result of reducing operating costs. Charges for services were basically equal to the prior year's.



**Financial Analysis of the Government's Funds**

As noted earlier, Humboldt County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Humboldt County's *governmental funds* is to provide information on the near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Humboldt County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Humboldt County's governmental funds reported combined ending fund balances of \$28,191,830, an increase of \$1,287,638 in comparison with the prior year. Approximately 93 percent (\$26,218,150) of the total amount constitutes *unreserved, undesignated fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved or designated* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts, including construction contracts and purchase orders of the prior period (\$749,705), 2) to set aside amounts for the stabilization of the government as provided by Nevada law (\$1,050,816), and 3) for a variety of other restricted purposes (\$173,159).

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

The general fund is the chief operating fund of Humboldt County. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$10,332,197 while the total fund balance reached \$10,591,358. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved, undesignated fund balance represents 78 percent of total general fund expenditures, while total fund balance represents 80 percent of that same amount

The fund balance of Humboldt County's general fund decreased by (\$475,909) during the current year. The key factor in this decrease was a transfer of \$600,000 to the Compensated Absence Fund. This transfer was made to fully fund the County's compensated absence liability now and into the future. General fund revenues decreased (\$1,022,089 or 7%) from the prior year and was primarily the result of lower interest earnings (\$619,370 vs. \$1,139,503) and a reduction in franchise taxes (\$445,699) that was caused by a mining company building its own power plant instead of purchasing power. General fund expenditures increased over the prior fiscal year by \$407,339 or 3%. This increase was primarily the result of higher operating costs.

Humboldt County's road fund has an ending fund balance of \$810,419 which is an increase of \$133,789 from the prior year. This increase is the result of additional monies being distributed by the federal government. Revenues increased 15% (\$266,200) over the prior year and expenditures increased 12% (\$300,148). The County also transferred \$900,000 from its In-Lieu-of Tax Fund to provide additional resources for road projects and capital acquisitions.

The regional transportation fund's ending fund balance decreased \$117,128 from the prior year. This decrease was the result of improvement projects undertaken during the fiscal year.

The 6<sup>th</sup> judicial district's fund balance increased \$394,891 over the prior year. This increase was primarily the result of the transfer-in from the in-lieu-of tax fund of \$100,000 and an increase in property taxes (net proceeds of mines increased \$202,107 over the prior year).

The indigent medical fund's ending fund balance increased \$422,335 over the prior year. Revenues increased slightly, \$37,829 from the previous year and expenditures decreased \$92,193 over fiscal 2008. The reduction in expenditures is the result of fewer long-term care patients. Total revenues received in 2009 exceeded total expenditures incurred.

The Winnemucca events complex fund has an ending fund balance of \$485,180, which is a decrease of \$35,255 over the prior year. This decrease was primarily the result of total expenditures exceeding total revenues.

The building reserve fund's ending fund balance decreased over the prior year by \$1,347,102. This decrease was primarily the result of additional projects. Some of the projects undertaken were improvements made for a new assessment district and a purchase of property for future expansion of the County's fairgrounds and indoor events center

**Proprietary funds.** Humboldt County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the television fund at the end of the year amounted to \$980,981, and those for the solid waste management fund amounted to \$1,237,052. The portion of net assets invested in capital assets was \$268,469 for the TV fund and \$19,762 for the solid waste management fund. The total growth in net assets for both funds was \$14,195 and \$155,716 respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of Humboldt County's business-type activities.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

**General Fund Budgetary Highlights**

During the year there was a \$141,474 increase in appropriations between the original and final amended budget. Following are the main components of the increase:

- General government function – \$149,350 decrease. This decrease was the result of the following: the County Administrator's budget was increased \$2,900 for a salary increase not budgeted but approved later by the County Commission; the Election budget (\$20,000), Computer Department budget (\$50,000) and Other general government budget (\$82,250) were reduced to provide appropriations to both the Sheriff's and District Attorney's budget.
- Judicial function - \$34,579 increase. The District Attorney's budget was increased \$104,579 primarily as a result of additional staff that wasn't budgeted. Both the Child Support department budget (\$15,000) and Public Defender's budget (\$55,000) were reduced to provide additional appropriations for the District Attorney's budget.
- Public safety function - \$199,590 increase. This Sheriff's patrol budget increased \$257,384 was primarily the result of not budgeting for special law enforcement association pays that should have been budgeted, including overtime (\$237,000), and grants received (\$20,384). Working with the Sheriff and his staff on their future budget requests should eliminate the need for this significant increase in appropriations. The Detention budget was increased \$44,956 in order to provide sufficient appropriations for overtime incurred. Dispatch (\$79,500), Building Inspection (\$10,000), Task Force (\$8,000), and Emergency Management (\$5,305) budgets were reduced to provide appropriations for the Sheriff's patrol department.
- Public works function - \$10,000 decrease. Budget was decreased to provide additional appropriations for the Public Safety function.
- Health function - \$25,750 decrease. Budget was decreased to provide additional appropriations for the Public Safety function.
- Community support function - \$92,365 increase. This increase was primarily the result of the receipt of the Senior Transportation grant.

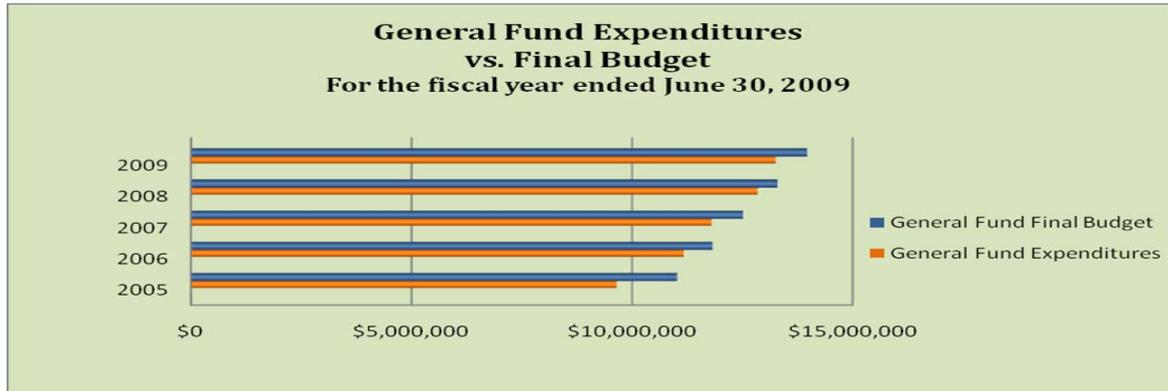
Actual general fund expenditures were less than the final amended budget by \$712,032 or 5 percent. The main factors contributing to this were:

1. Continued efforts by the County Commissioners and staff to reduce the cost of operations. "Don't spend it unless you absolutely need it".
2. Humboldt County's attrition policy, which provides that vacated positions must remain unfilled for 120 days.
3. Budgeted positions not filled either by management's decision not to hire or by not being able to recruit individuals with the necessary skills and abilities for the job.

At the function level, general government expenditures were \$375,482 less than the final budget, judicial expenditures were \$224,976 less and public safety expenditures were \$182,105 less and community support expenditures were \$146,787 over the final budget. These four functions accounted for 89 percent of difference between actual general fund expenditures and the final amended budget.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(CONTINUED)**

The following chart details the difference between actual expenditures and final budget for the General Fund for the last five years.



Actual revenues in the general fund exceeded budgeted amounts by 20 percent or \$2,247,977. This significant variance was primarily the result of the additional property taxes (net proceeds of mines) and combined tax revenues. The increase in property taxes was the result of the additional net proceeds of mines distribution mentioned previously. See Note 1 (E) 4 for further details. Combined taxes received exceeded budgeted amounts by \$1,171,492. The reason for this difference is primarily the conservative budget estimated made by the County for this resource since it is the largest revenue within the General Fund.

**Capital Asset and Debt Administration**

**Capital assets.** Humboldt County's investment in capital assets for its governmental and business-type activities as of June 30, 2009, amounts to \$61,845,767 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, infrastructure and machinery and equipment. Humboldt County's investment in capital assets for the current fiscal year decreased \$146,162 in governmental activities. Business-type activities capital assets decreased \$38,829.

**HUMBOLDT COUNTY'S CAPITAL ASSETS (Net of Depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land and CIP	\$ 2,375,301	\$ 1,311,564	\$ -	\$ -	\$ 2,375,301	\$ 1,311,564
Land improvements	549,125	354,361	-	-	549,125	354,361
Buildings/ improvements	8,758,755	9,156,477	-	-	8,748,755	9,156,477
Infrastructure	47,423,484	48,567,624	-	-	47,423,484	48,567,624
Equipment	2,450,870	2,313,671	288,232	327,061	2,640,732	2,640,732
<b>Total</b>	<b>\$61,557,535</b>	<b>\$61,703,697</b>	<b>\$ 288,232</b>	<b>\$ 327,061</b>	<b>\$61,845,767</b>	<b>\$62,030,758</b>

Additional information on Humboldt County's capital assets can be found in Notes 1 (E) 4 and Note 5 of the notes to the financial statements.

**HUMBOLDT COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
(CONTINUED)**

**Long-term debt.** At the end of the current fiscal year, Humboldt County had no bonded long-term debt outstanding.

**HUMBOLDT COUNTY'S OUTSTANDING DEBT**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
G.O. (Limited tax) Bonds	\$ -	\$ 569,060	\$ -	\$ -	\$ -	\$ 569,060
Capital Lease	73,757	88,131	-	-	73,757	88,131
Compensated Absences Payable	662,498	631,870	8,308	11,616	670,806	634,486
Other postemployment Benefits	569,060	-	6,140	-	575,200	-
<b>Total</b>	<b>\$1,305,315</b>	<b>\$1,289,061</b>	<b>\$ 14,448</b>	<b>\$ 11,616</b>	<b>\$1,319,763</b>	<b>\$1,300,677</b>

The County paid-off its outstanding general obligation bonds during the 2008-2009 fiscal year. These bonds were retired early. The County, in recognition of the economic trouble being experienced, felt it prudent to reduce outstanding debt. In addition, the County's Compensated Absence liability is fully funded.

Additional information on Humboldt County's long-term debt can be found in Notes 1 E (8) and Note 7 of the notes to the financial statements.

**Economic Factors and Next Year's Budget**

The 2010 budget for Humboldt County includes a modest cost of living increase of 2.5% for its employees, despite the growing economic concerns of this country and this State. This County has been somewhat sheltered from the wide-swings in housing values (and foreclosures) and the significant declines in taxable sales compared to the rest of the State. There have been no layoffs, no service reductions or salary/benefit reductions that have become the norm for other local governments, including the State. The mining industry has remained strong and has continued to contribute to our economic success. In addition, recognizing that mining will decline at some point, the County has and will continue to build up its reserves as part of its ongoing program to promote financial stability for its citizens.

The County's unemployment rate continues to be lower than the State and most other counties within Nevada.

The general fund budget (including transfers) for 2009-2010 increased approximately 26 percent over the actual expenditures (including transfers) for fiscal 2009. This increase is the result of budgeting for vacant positions that may not be filled; budgeting for contingencies that historically have not been utilized; equipment purchases that may not be made and the higher cost of operations. Historically, the County spends approximately 90-93 percent of its general fund budget. The County's practice of budgeting conservative on revenues and budgeting liberal on expenditures has resulted in a strong, fiscally responsible government.

Humboldt County continues to maintain one of the lowest tax rates in the State of Nevada.

**Requests for Information**

This financial report is designed to provide a general overview of Humboldt County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Humboldt County, Comptroller's Office, 50 W. Fifth Street, Room 203, Winnemucca, Nevada 89445.

**HUMBOLDT COUNTY**  
**Statement of Net Assets**  
**June 30, 2009**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 27,550,869	\$ 1,989,640	\$ 29,540,509
Taxes receivable	68,359	-	68,359
Accounts receivable	198,307	56,416	254,723
Interest receivable	31,810	360	32,170
Notes receivable	186,211	-	186,211
Intergovernmental receivable	2,784,221	91	2,784,312
Inventories	-	27,496	27,496
Internal balances	1,043	(1,043)	-
Capital assets:			
Land	2,313,835	-	2,313,835
Construction in progress	61,466	-	61,466
Other capital assets net of depreciation	59,182,234	288,231	59,470,465
	<u>92,378,355</u>	<u>2,361,191</u>	<u>94,739,546</u>
<b>Total assets</b>			
<b>LIABILITIES</b>			
Accounts payable	1,147,173	122,993	1,270,166
Accrued salaries and benefits	431,439	5,592	437,031
Intergovernmental payable	705,267	125	705,392
Unearned revenue	126,937	-	126,937
Noncurrent liabilities:			
Due within one year:			
Compensated absences	628,380	7,881	636,261
Long-term debt	73,757	-	73,757
Due in more than one year:			
Compensated absences	34,118	427	34,545
Other postemployment benefits	569,060	6,140	575,200
	<u>3,716,131</u>	<u>143,158</u>	<u>3,859,289</u>
<b>Total liabilities</b>			
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	61,483,778	288,231	61,772,009
Unrestricted	27,178,446	1,929,802	29,108,248
	<u>88,662,224</u>	<u>2,218,033</u>	<u>90,880,257</u>
<b>Total net assets</b>			

The notes to the financial statements are an intergral part of this statement.

**HUMBOLDT COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 4,888,465	\$ 1,305,830	\$ 34,622	\$ -
Public safety	7,675,416	1,256,055	171,748	-
Judicial	3,413,771	996,177	345,031	-
Public works	5,493,827	123,560	282,507	-
Health	229,188	-	-	-
Welfare	712,746	-	47,018	-
Culture and recreation	1,912,862	149,669	34,460	-
Community support	2,167,738	30,594	253,748	169,006
Interest on long-term debt	12,305	-	-	-
Total governmental activities	<u>26,506,318</u>	<u>3,861,885</u>	<u>1,169,134</u>	<u>169,006</u>
Business-type activities:				
Television	213,538	206,298	2,700	-
Solid waste management	846,559	988,167	-	-
Total business-type activities	<u>1,060,097</u>	<u>1,194,465</u>	<u>2,700</u>	<u>-</u>
Total primary government	<u>\$ 27,566,415</u>	<u>\$ 5,056,350</u>	<u>\$ 1,171,834</u>	<u>\$ 169,006</u>

General revenues:

- Property taxes
- Consolidated taxes
- Franchise taxes
- Motor vehicle fuel taxes
- Room taxes
- Miscellaneous revenues
- Unrestricted investment earnings
- Payments in-lieu of taxes
- Total general revenues

Change in Net Assets

- Net assets - beginning
- Net assets - ending

**Net (Expenses) Revenues and  
Changes in Net Assets  
Primary Government**

<u>Governmental Activities</u>	<u>Business- type Activities</u>	<u>Total</u>
\$ (3,548,013)	\$ -	\$ (3,548,013)
(6,247,613)	-	(6,247,613)
(2,072,563)	-	(2,072,563)
(5,087,760)	-	(5,087,760)
(229,188)	-	(229,188)
(665,728)	-	(665,728)
(1,728,733)	-	(1,728,733)
(1,714,390)	-	(1,714,390)
(12,305)	-	(12,305)
<u>(21,306,293)</u>	<u>-</u>	<u>(21,306,293)</u>
-	(4,540)	(4,540)
-	141,608	141,608
-	137,068	137,068
<u>\$ (21,306,293)</u>	<u>\$ 137,068</u>	<u>\$ (21,169,225)</u>
\$ 7,436,091	\$ -	\$ 7,436,091
8,086,841	-	8,086,841
650,557	-	650,557
2,780,228	-	2,780,228
303,512	-	303,512
532,957	18,735	551,692
619,370	14,108	633,478
2,196,434	-	2,196,434
<u>22,605,990</u>	<u>32,843</u>	<u>22,638,833</u>
1,299,697	169,911	1,469,608
87,362,527	2,048,122	89,410,649
<u>\$ 88,662,224</u>	<u>\$ 2,218,033</u>	<u>\$ 90,880,257</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2009**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
<b>Assets:</b>				
Cash and cash equivalents	\$ 9,651,328	\$ 822,966	\$ 2,056,657	\$ 1,361,344
Taxes receivable	18,837	-	-	17,745
Accounts receivable	165,136	-	-	612
Interest receivable	30,684	-	571	-
Notes receivable	4,896	-	-	-
Due from other governments	1,611,833	268,196	258,101	216,807
Due from other funds	16,117	44,198	-	-
Total assets	<u>\$ 11,498,831</u>	<u>\$ 1,135,360</u>	<u>\$ 2,315,329</u>	<u>\$ 1,596,508</u>
<b>Liabilities</b>				
Accounts payable	\$ 271,331	\$ 277,516	\$ 301,792	\$ 90,418
Accrued salaries/benefits	276,084	38,288	-	78,241
Due to other governments	241,418	8,500	-	87,499
Due to other funds	39,153	637	-	7,998
Deferred revenue	79,487	-	-	54,729
Total liabilities	<u>907,473</u>	<u>324,941</u>	<u>301,792</u>	<u>318,885</u>
<b>Fund Balances</b>				
Reserved for government stabilization	-	-	-	-
Reserved for encumbrances	122,351	-	575,000	-
Reserved for notes receivable	4,896	-	-	-
Reserved for technology enhancements	82,803	-	-	752
Reserved for pari-mutual betting	-	-	-	-
Reserved for child support	49,111	-	-	-
Unreserved reported in:				
General Fund	10,332,197	-	-	-
Special Revenue Funds	-	810,419	1,438,537	1,276,871
Debt Service Fund	-	-	-	-
Capital Project Funds	-	-	-	-
Total fund balances	<u>10,591,358</u>	<u>810,419</u>	<u>2,013,537</u>	<u>1,277,623</u>
Total Liabilities and Fund Balances	<u>\$ 11,498,831</u>	<u>\$ 1,135,360</u>	<u>\$ 2,315,329</u>	<u>\$ 1,596,508</u>

<b>Indigent Medical Fund</b>	<b>Winnemucca Events Complex Fund</b>	<b>Building Reserve Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,551,876	\$ 484,971	\$ 3,434,821	\$ 8,186,906	\$ 27,550,869
8,190	3,640	910	19,037	68,359
-	10,116	-	22,443	198,307
431	-	-	124	31,810
-	-	181,315	-	186,211
44,454	46,939	150,526	187,365	2,784,221
-	-	-	3,390	63,705
<u>\$ 1,604,951</u>	<u>\$ 545,666</u>	<u>\$ 3,767,572</u>	<u>\$ 8,419,265</u>	<u>\$ 30,883,482</u>
\$ 1,504	\$ 42,481	\$ 86,400	\$ 75,731	\$ 1,147,173
-	9,523	-	29,303	431,439
111,103	2,255	145,586	108,906	705,267
1,487	2,587	10,000	800	62,662
8,190	3,640	173,028	26,037	345,111
<u>122,284</u>	<u>60,486</u>	<u>415,014</u>	<u>240,777</u>	<u>2,691,652</u>
-	-	-	1,050,816	1,050,816
-	-	52,354	-	749,705
-	-	31,500	-	36,396
-	-	-	-	83,555
-	4,097	-	-	4,097
-	-	-	-	49,111
-	-	-	-	10,332,197
1,482,667	481,083	-	6,217,735	11,707,312
-	-	-	460,641	460,641
-	-	3,268,704	449,296	3,718,000
<u>1,482,667</u>	<u>485,180</u>	<u>3,352,558</u>	<u>8,178,488</u>	<u>28,191,830</u>
<u>\$ 1,604,951</u>	<u>\$ 545,666</u>	<u>\$ 3,767,572</u>	<u>\$ 8,419,265</u>	<u>\$ 30,883,482</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Reconciliation of the Balance Sheet**  
**To the Statement of Net Assets**  
**Governmental Funds**  
**June 30, 2009**

Total Governmental Fund Balances		\$ 28,191,830
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p>		
<p>Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.</p>		
Governmental Capital Assets	\$ 99,928,079	
Less Accumulated Depreciation	<u>(38,370,544)</u>	61,557,535
<p>Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Capital lease obligation	73,757	
Net OPEB obligation	569,060	
Compensated absences	<u>662,498</u>	(1,305,315)
<p>Deferred revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.</p>		
		<u>218,174</u>
<b>Net Assets of Governmental Activities</b>		<b><u><u>\$ 88,662,224</u></u></b>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2009**

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
<b>REVENUES</b>				
Taxes	\$ 2,495,459	\$ -	\$ -	\$ 1,724,789
Licenses and permits	958,831	-	-	-
Intergovernmental revenue	8,149,143	1,727,652	1,335,084	1,725,442
Charges for services	425,712	278,771	-	-
Fines and forfeits	664,579	-	-	36,063
Miscellaneous revenues	679,822	79,985	17,911	1,151
	<u>13,373,546</u>	<u>2,086,408</u>	<u>1,352,995</u>	<u>3,487,445</u>
Total Revenues				
<b>EXPENDITURES</b>				
Current:				
General government	4,575,287	-	-	-
Judicial	2,027,446	-	-	990,855
Public safety	5,366,057	-	-	2,142,952
Public works	18,662	2,694,579	1,470,123	-
Health	231,481	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	591,653	-	-	-
Intergovernmental expenditures	443,869	139,876	-	53,747
Debt service				
Principal	-	14,374	-	-
Interest	-	3,790	-	-
	<u>13,254,455</u>	<u>2,852,619</u>	<u>1,470,123</u>	<u>3,187,554</u>
Total Expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>119,091</u>	<u>(766,211)</u>	<u>(117,128)</u>	<u>299,891</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,000	900,000	-	100,000
Transfers out	(600,000)	-	-	(5,000)
	<u>(595,000)</u>	<u>900,000</u>	<u>-</u>	<u>95,000</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	(475,909)	133,789	(117,128)	394,891
Fund Balances - beginning	<u>11,067,267</u>	<u>676,630</u>	<u>2,130,665</u>	<u>882,732</u>
Fund Balances - ending	<u>\$ 10,591,358</u>	<u>\$ 810,419</u>	<u>\$ 2,013,537</u>	<u>\$ 1,277,623</u>

<b>Indigent Medical Fund</b>	<b>Winnemucca Events Complex Fund</b>	<b>Building Reserve Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 742,455	\$ 353,806	\$ 88,457	\$ 2,006,459	\$ 7,411,425
-	-	-	-	958,831
-	133,433	334,203	3,238,432	16,643,389
-	147,355	18,454	97,695	967,987
-	-	-	47,730	748,372
15,169	24,540	88,619	149,542	1,056,739
<u>757,624</u>	<u>659,134</u>	<u>529,733</u>	<u>5,539,858</u>	<u>27,786,743</u>
-	-	-	203,145	4,778,432
-	-	-	271,033	3,289,334
-	-	-	-	7,509,009
-	-	-	-	4,183,364
-	-	-	-	231,481
248,366	-	-	463,482	711,848
-	694,389	-	871,275	1,565,664
-	-	1,876,835	289,491	2,757,979
86,923	-	-	151,840	876,255
-	-	-	569,060	583,434
-	-	-	8,515	12,305
<u>335,289</u>	<u>694,389</u>	<u>1,876,835</u>	<u>2,827,841</u>	<u>26,499,105</u>
<u>422,335</u>	<u>(35,255)</u>	<u>(1,347,102)</u>	<u>2,712,017</u>	<u>1,287,638</u>
-	-	-	625,000	1,630,000
-	-	-	(1,025,000)	(1,630,000)
-	-	-	(400,000)	-
422,335	(35,255)	(1,347,102)	2,312,017	1,287,638
<u>1,060,332</u>	<u>520,435</u>	<u>4,699,660</u>	<u>5,866,471</u>	<u>26,904,192</u>
<u>\$ 1,482,667</u>	<u>\$ 485,180</u>	<u>\$ 3,352,558</u>	<u>\$ 8,178,488</u>	<u>\$ 28,191,830</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended June 30, 2009**

Net Change in Fund Balances - Governmental Funds \$ 1,287,638

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. The cost of those assets is depreciated over their estimated useful lives in the statement of activities.

Expenditures for capital assets	\$ 2,443,840	
Less current year depreciation	<u>(2,590,002)</u>	(146,162)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Change in deferred revenue		174,475
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Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Debt transactions are:

Bonds payable-principal payments	569,060	
Capital lease-principal payments	<u>14,374</u>	583,434

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in net OPEB obligation		(569,060)
Change in long-term compensated absences		<u>(30,628)</u>

<b>Change in Net Assets of Governmental Activities</b>		<b><u>\$ 1,299,697</u></b>
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The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual-By Function and Department**  
**For the Year Ended June 30, 2009**

	2009 Budgeted Amounts		2009	
	Original Budget	Final Budget	Actual	Variance to Final Budget
<b>REVENUES</b>				
Taxes	\$ 1,209,099	\$ 1,209,099	\$ 2,495,459	\$ 1,286,360
Licenses and permits	1,366,000	1,366,000	958,831	(407,169)
Intergovernmental revenues	6,614,495	6,755,970	8,149,143	1,393,173
Charges for services	387,000	387,000	425,712	38,712
Fines and forfeits	725,000	725,000	664,579	(60,421)
Miscellaneous	682,500	682,500	679,822	(2,678)
Total Revenues	10,984,094	11,125,569	13,373,546	2,247,977
<b>EXPENDITURES BY FUNCTION AND DEPARTMENT</b>				
<b>Current:</b>				
General government:				
Commission	263,045	263,045	239,344	23,701
County administrator	271,159	274,059	272,422	1,637
Elections	85,000	65,000	58,229	6,771
Comptroller	340,027	340,027	326,471	13,556
Assessor	621,365	621,365	577,573	43,792
Treasurer	246,689	246,689	244,830	1,859
Clerk	352,425	352,425	348,649	3,776
Recorder	317,057	317,057	304,108	12,949
Computer systems	295,563	245,563	214,184	31,379
Planning	149,660	149,660	113,228	36,432
Buildings and grounds	1,096,639	1,096,639	1,049,908	46,731
Communications	238,950	238,950	219,187	19,763
Personnel	27,000	27,040	28,328	(1,288)
Public administrator	16,500	16,500	3,573	12,927
Miscellaneous	779,000	696,750	575,253	121,497
Total general government function	5,100,079	4,950,769	4,575,287	375,482

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual-By Function and Department**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Judicial:				
Justice court	\$ 678,150	\$ 678,150	\$ 675,935	\$ 2,215
District attorney	781,015	885,594	832,573	53,021
Child support	371,198	356,198	336,406	19,792
Public defender	387,480	332,480	182,532	149,948
	<u>2,217,843</u>	<u>2,252,422</u>	<u>2,027,446</u>	<u>224,976</u>
Total judicial function				
Public safety:				
Sheriff	2,676,811	2,934,195	2,875,889	58,306
Detention	1,489,943	1,534,899	1,474,887	60,012
Dispatch	769,812	690,312	651,979	38,333
Building official	278,426	268,426	250,508	17,918
Task force	127,570	119,570	112,742	6,828
Emergency management	6,010	705	-	705
LEPC	-	55	52	3
	<u>5,348,572</u>	<u>5,548,162</u>	<u>5,366,057</u>	<u>182,105</u>
Total public safety function				
Public works	<u>32,000</u>	<u>22,000</u>	<u>18,662</u>	<u>3,338</u>
Health:				
Health	113,724	113,724	114,193	(469)
Mosquito control	170,794	145,044	117,288	27,756
	<u>284,518</u>	<u>258,768</u>	<u>231,481</u>	<u>27,287</u>
Total health function				
Culture and recreation	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Community support	<u>352,500</u>	<u>444,866</u>	<u>591,653</u>	<u>(146,787)</u>
Intergovernmental expenditure	<u>487,000</u>	<u>487,000</u>	<u>443,869</u>	<u>43,131</u>
Total Expenditures	<u>13,825,012</u>	<u>13,966,487</u>	<u>13,254,455</u>	<u>712,032</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual-By Function and Department**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (2,840,918)</u>	<u>\$ (2,840,918)</u>	<u>\$ 119,091</u>	<u>\$ 2,960,009</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,000	5,000	5,000	-
Transfers out	-	(600,000)	(600,000)	-
Contingency	<u>305,000</u>	<u>305,000</u>	<u>-</u>	<u>305,000</u>
Total other financing sources and uses	<u>(300,000)</u>	<u>(900,000)</u>	<u>(595,000)</u>	<u>305,000</u>
Net change in fund balance	(3,140,918)	(3,740,918)	(475,909)	3,265,009
Fund balance - beginning	<u>6,282,904</u>	<u>6,882,904</u>	<u>11,067,267</u>	<u>4,184,363</u>
Fund balance - ending	<u><u>\$ 3,141,986</u></u>	<u><u>\$ 3,141,986</u></u>	<u><u>\$10,591,358</u></u>	<u><u>\$ 7,449,372</u></u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Road Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>REVENUES</b>				
Intergovernmental revenues:				
Federal grants	\$ 16,600	\$ 296,352	\$ 282,507	\$ (13,845)
Motor vehicle fuel taxes 1.25 cents	490,236	490,236	490,239	3
Motor vehicle fuel taxes 1.75 cents	185,446	185,446	180,621	(4,825)
Motor vehicle fuel taxes 2.35 cents	<u>777,015</u>	<u>777,015</u>	<u>774,285</u>	<u>(2,730)</u>
Total Intergovernmental revenues	<u>1,469,297</u>	<u>1,749,049</u>	<u>1,727,652</u>	<u>(21,397)</u>
Charges for services				
Fuel sales reimbursements	225,000	225,000	198,784	(26,216)
Repair reimbursements	<u>70,000</u>	<u>70,000</u>	<u>79,987</u>	<u>9,987</u>
Total Charges for services	<u>295,000</u>	<u>295,000</u>	<u>278,771</u>	<u>(16,229)</u>
Miscellaneous				
	<u>5,000</u>	<u>5,000</u>	<u>79,985</u>	<u>74,985</u>
Total Revenues	<u>1,769,297</u>	<u>2,049,049</u>	<u>2,086,408</u>	<u>37,359</u>
<b>EXPENDITURES</b>				
Public works function:				
Highways and street:				
Salaries and wages	860,620	860,620	812,787	47,833
Employee benefits	338,300	338,300	323,185	15,115
Services and supplies	1,287,200	1,287,200	1,185,038	102,162
Capital outlay	<u>252,000</u>	<u>391,876</u>	<u>373,569</u>	<u>18,307</u>
Total Public works function	<u>2,738,120</u>	<u>2,877,996</u>	<u>2,694,579</u>	<u>183,417</u>
Intergovernmental expenditure function:				
Services and supplies	<u>6,000</u>	<u>145,876</u>	<u>139,876</u>	<u>6,000</u>
Debt service function:				
Principal	14,374	14,374	14,374	-
Interest	<u>3,791</u>	<u>3,791</u>	<u>3,790</u>	<u>1</u>
Total Debt service function	<u>18,165</u>	<u>18,165</u>	<u>18,164</u>	<u>1</u>
Total Expenditures	<u>2,762,285</u>	<u>3,042,037</u>	<u>2,852,619</u>	<u>189,418</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(992,988)</u>	<u>(992,988)</u>	<u>(766,211)</u>	<u>226,777</u>

(continued)

**HUMBOLDT COUNTY**  
**Road Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 900,000	\$ 900,000	\$ 900,000	\$ -
Net change in fund balance	(92,988)	(92,988)	133,789	226,777
Fund balance - beginning	648,836	648,836	676,630	27,794
Fund balance - ending	<u>\$ 555,848</u>	<u>\$ 555,848</u>	<u>\$ 810,419</u>	<u>\$ 254,571</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Regional Transportation Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>REVENUES</b>				
Intergovernmental revenue:				
Gasoline taxes	\$ 1,298,967	\$ 1,298,967	\$ 1,335,084	\$ 36,117
Miscellaneous	<u>35,000</u>	<u>35,000</u>	<u>17,911</u>	<u>(17,089)</u>
Total Revenues	<u>1,333,967</u>	<u>1,333,967</u>	<u>1,352,995</u>	<u>19,028</u>
<b>EXPENDITURES</b>				
Public works function:				
Highways and street:				
Services and supplies	<u>1,333,967</u>	<u>1,333,967</u>	<u>1,470,123</u>	<u>(136,156)</u>
Total Expenditures	<u>1,333,967</u>	<u>1,333,967</u>	<u>1,470,123</u>	<u>(136,156)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(117,128)	(117,128)
Fund balance - beginning	<u>1,412,091</u>	<u>1,412,091</u>	<u>2,130,665</u>	<u>718,574</u>
Fund balance - ending	<u><u>\$ 1,412,091</u></u>	<u><u>\$ 1,412,091</u></u>	<u><u>\$ 2,013,537</u></u>	<u><u>\$ 601,446</u></u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**6th Judicial District Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>REVENUES</b>				
Taxes	<u>\$ 1,106,026</u>	<u>\$ 1,106,026</u>	<u>\$ 1,724,789</u>	<u>\$ 618,763</u>
Intergovernmental revenue:				
Grants:				
OJJDP formula grant	-	11,043	2,743	(8,300)
Lovelock indian tribe grant	-	-	2,100	2,100
Summer school grant	-	-	300	300
Lander School grant	-	3,055	3,055	-
Parenting project grant	-	27,000	30,390	3,390
OJJDP youth outreach	-	4,594	3,771	(823)
OJJDP community partnership grant	-	15,655	9,878	(5,777)
Parole fees	7,920	15,510	7,590	(7,920)
Combined tax	471,111	471,111	566,079	94,968
Lander county contribution	598,664	598,664	549,768	(48,896)
Pershing county contribution	<u>598,664</u>	<u>598,664</u>	<u>549,768</u>	<u>(48,896)</u>
Total Intergovernmental revenues	<u>1,676,359</u>	<u>1,745,296</u>	<u>1,725,442</u>	<u>(19,854)</u>
Fines and forfeits	<u>20,000</u>	<u>20,000</u>	<u>36,063</u>	<u>16,063</u>
Miscellaneous	<u>80,000</u>	<u>80,000</u>	<u>1,151</u>	<u>(78,849)</u>
Total Revenues	<u>2,882,385</u>	<u>2,951,322</u>	<u>3,487,445</u>	<u>536,123</u>

(continued)

**HUMBOLDT COUNTY**  
**6th Judicial District Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>EXPENDITURES</b>				
Public safety function:				
Juvenile probation:				
Salaries and wages	\$ 1,378,700	\$ 1,298,700	\$ 1,247,769	\$ 50,931
Employee benefits	600,910	600,910	552,625	48,285
Services and supplies	290,055	358,992	326,358	32,634
Capital outlay	20,000	20,000	16,200	3,800
Total Public safety function	<u>2,289,665</u>	<u>2,278,602</u>	<u>2,142,952</u>	<u>135,650</u>
Judicial function:				
District court:				
Salaries and wages	349,045	349,045	327,993	21,052
Employee benefits	119,570	119,570	110,677	8,893
Services and supplies	232,500	316,500	331,527	(15,027)
Capital outlay	4,000	-	-	-
Total District court	<u>705,115</u>	<u>785,115</u>	<u>770,197</u>	<u>14,918</u>
Court reporters:				
Salaries and wages	150,050	150,050	146,003	4,047
Employee benefits	50,020	50,020	48,620	1,400
Services and supplies	48,000	48,000	26,035	21,965
Total Court reporters	<u>248,070</u>	<u>248,070</u>	<u>220,658</u>	<u>27,412</u>
Total Judicial function	<u>953,185</u>	<u>1,033,185</u>	<u>990,855</u>	<u>42,330</u>
Intergovernmental expenditure function:				
Services and supplies	53,747	53,747	53,747	-
Total Expenditures	<u>3,296,597</u>	<u>3,365,534</u>	<u>3,187,554</u>	<u>177,980</u>

(continued)

**HUMBOLDT COUNTY**  
**6th Judicial District Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	2009 Budgeted Amounts		2009	
	Original Budget	Final Budget	Actual	Variance To Final Budget
Excess (deficiency) of revenues over (under) expenditures	\$ (414,212)	\$ (414,212)	\$ 299,891	\$ 714,103
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	100,000	100,000	100,000	-
Transfers out	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>-</u>
Net change in fund balance	(319,212)	(319,212)	394,891	714,103
Fund balance - beginning	<u>354,566</u>	<u>354,566</u>	<u>882,732</u>	<u>528,166</u>
Fund balance - ending	<u><u>\$ 35,354</u></u>	<u><u>\$ 35,354</u></u>	<u><u>\$ 1,277,623</u></u>	<u><u>\$ 1,242,269</u></u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Indigent Medical Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 508,561	\$ 508,561	\$ 742,455	\$ 233,894
Miscellaneous	17,000	17,000	15,169	(1,831)
Total Revenues	<u>525,561</u>	<u>525,561</u>	<u>757,624</u>	<u>232,063</u>
<b>EXPENDITURES</b>				
Welfare function:				
Services and supplies	<u>445,000</u>	<u>445,000</u>	<u>248,366</u>	<u>196,634</u>
Intergovernmental expenditure function:				
Services and supplies	<u>59,444</u>	<u>59,444</u>	<u>86,923</u>	<u>(27,479)</u>
Total Expenditures	<u>504,444</u>	<u>504,444</u>	<u>335,289</u>	<u>169,155</u>
Excess (deficiency) of revenues over (under) expenditures	21,117	21,117	422,335	401,218
Fund balance - beginning	<u>565,005</u>	<u>565,005</u>	<u>1,060,332</u>	<u>495,327</u>
Fund balance - ending	<u>\$ 586,122</u>	<u>\$ 586,122</u>	<u>\$ 1,482,667</u>	<u>\$ 896,545</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Winnemucca Events Complex Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**

	<u>2009 Budgeted Amounts</u>		<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance To Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 243,028	\$ 243,028	\$ 353,806	\$ 110,778
Intergovernmental				
Combined tax	111,048	111,048	133,433	22,385
Charges for services	130,000	130,000	147,355	17,355
Miscellaneous	25,000	25,000	24,540	(460)
Total Revenues	<u>509,076</u>	<u>509,076</u>	<u>659,134</u>	<u>150,058</u>
<b>EXPENDITURES</b>				
Culture and Recreation Function:				
Salaries and wages	258,085	259,985	250,726	9,259
Employee benefits	82,891	80,991	77,924	3,067
Services and supplies	376,250	376,250	338,027	38,223
Capital outlay	34,500	34,500	27,712	6,788
Total Expenditures	<u>751,726</u>	<u>751,726</u>	<u>694,389</u>	<u>57,337</u>
Excess (deficiency) of revenues over (under) expenditures	(242,650)	(242,650)	(35,255)	207,395
Fund balance - beginning	<u>317,784</u>	<u>317,784</u>	<u>520,435</u>	<u>202,651</u>
Fund balance - ending	<u>\$ 75,134</u>	<u>\$ 75,134</u>	<u>\$ 485,180</u>	<u>\$ 410,046</u>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2009**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Humboldt Television Fund</b>	<b>Solid Waste Management Fund</b>	<b>Totals Current Year</b>
<b>ASSETS</b>			
Current:			
Cash and Cash Equivalents	\$ 693,711	\$ 1,295,929	\$ 1,989,640
Accounts receivable	13,219	43,197	56,416
Interest receivable	-	360	360
Intergovernmental receivable	-	91	91
Inventories	27,496	-	27,496
<b>Total Current Assets</b>	<b>734,426</b>	<b>1,339,577</b>	<b>2,074,003</b>
Noncurrent Assets:			
Capital assets:			
Buildings	24,195	-	24,195
Machinery and equipment	989,808	92,286	1,082,094
Less accumulated depreciation	(745,534)	(72,524)	(818,058)
<b>Total capital assets (net of accumulated depreciation)</b>	<b>268,469</b>	<b>19,762</b>	<b>288,231</b>
<b>Total Noncurrent Assets</b>	<b>268,469</b>	<b>19,762</b>	<b>288,231</b>
<b>Total Assets</b>	<b>1,002,895</b>	<b>1,359,339</b>	<b>2,362,234</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	4,384	118,609	122,993
Accrued liabilities	11,605	1,869	13,474
Intergovernmental payable	125	-	125
Due to other funds	832	211	1,043
<b>Total Current Liabilities</b>	<b>16,946</b>	<b>120,689</b>	<b>137,635</b>
Noncurrent Liabilities:			
Compensated absences	427	-	427
Other postemployment benefits	4,541	1,599	6,140
<b>Total Noncurrent Liabilities</b>	<b>4,968</b>	<b>1,599</b>	<b>6,567</b>
<b>Total Liabilities</b>	<b>21,914</b>	<b>122,288</b>	<b>144,202</b>
<b>NET ASSETS</b>			
Invested in capital assets	268,469	19,762	288,231
Unrestricted	712,512	1,217,290	1,929,802
<b>Total Net Assets</b>	<b>\$ 980,981</b>	<b>\$ 1,237,052</b>	<b>\$ 2,218,033</b>

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Assets**  
**For the Year Ended June 30, 2009**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Humboldt Television Fund</b>	<b>Solid Waste Management Fund</b>	<b>Totals Current Year</b>
<b>OPERATING REVENUES</b>			
Charges for services:			
User fees	\$ 206,298	\$ 988,167	\$ 1,194,465
Grants	2,700	-	2,700
Miscellaneous	18,735	-	18,735
Total Revenues	227,733	988,167	1,215,900
<b>OPERATING EXPENSES</b>			
Salaries and wages	77,716	40,930	118,646
Employee benefits	29,125	15,136	44,261
Services and supplies	50,998	784,395	835,393
Depreciation	55,699	6,098	61,797
Total Operating Expenses	213,538	846,559	1,060,097
Operating Income (Loss)	14,195	141,608	155,803
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest earnings	-	14,108	14,108
Change in Net Assets	14,195	155,716	169,911
<b>NET ASSETS, JULY 1</b>	966,786	1,081,336	2,048,122
<b>NET ASSETS, JUNE 30</b>	\$ 980,981	\$ 1,237,052	\$ 2,218,033

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2009**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Humboldt Television Fund</b>	<b>Solid Waste Management Fund</b>	<b>Totals Current Year</b>
<b>CASH FLOWS FROM</b>			
<b>OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 227,643	\$ 994,265	\$ 1,221,908
Cash payments for personnel costs	(105,087)	(54,246)	(159,333)
Cash payments for services and supplies	(96,090)	(699,911)	(796,001)
Net Cash Provided by Operating Activities	<u>26,466</u>	<u>240,108</u>	<u>266,574</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Purchases of capital assets	<u>(22,968)</u>	<u>-</u>	<u>(22,968)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest received	<u>-</u>	<u>15,125</u>	<u>15,125</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,498	255,233	258,731
<b>CASH AND CASH EQUIVALENTS, JULY 1</b>	<u>690,213</u>	<u>1,040,696</u>	<u>1,730,909</u>
<b>CASH AND CASH EQUIVALENTS, JUNE 30</b>	<u><u>\$ 693,711</u></u>	<u><u>\$ 1,295,929</u></u>	<u><u>\$ 1,989,640</u></u>

**HUMBOLDT COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2009**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Humboldt Television Fund</b>	<b>Solid Waste Management Fund</b>	<b>Totals Current Year</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 14,195	\$ 141,608	\$ 155,803
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:			
Depreciation	55,699	6,098	61,797
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(91)	6,098	6,007
Inventory	(4,106)	-	(4,106)
Increase (decrease) in:			
Accounts payable	(40,985)	84,484	43,499
Accrued salaries and benefits	1,754	1,820	3,574
Total adjustments	12,271	98,500	110,771
Net Cash Provided by Operating Activities	\$ 26,466	\$ 240,108	\$ 266,574

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**June 30, 2009**

	AGENCY FUNDS	INVESTMENT TRUST FUND
<b>ASSETS</b>		
Cash and cash equivalents	\$ 5,517,517	\$ 1,827,864
Interest receivable	-	507
Total Assets	\$ 5,517,517	\$ 1,828,371
<b>LIABILITIES</b>		
Due to other governments	\$ 5,337,248	\$ -
Funds held in trust for others	180,269	-
Total Liabilities	5,517,517	-
<b>NET ASSETS</b>		
Held in trust	\$ -	\$ 1,828,371

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2009**

	<b>INVESTMENT TRUST FUND</b>
<b>ADDITIONS</b>	
Investment earnings:	
Interest	\$ 19,758
Net increase (decrease) in share transactions	240,425
Change in net assets	260,183
Net assets - beginning	1,568,188
Net assets - ending	\$ 1,828,371

The notes to the financial statements are an integral part of this statement.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of Humboldt County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

**A. Reporting entity**

Humboldt County was incorporated as one of the original nine counties of the State of Nevada in 1861 and is governed by a five-member elected Board of Commissioners. The major operations of Humboldt County are property tax assessment and collections, public safety, road maintenance, judicial, recreation and administrative activities. The accompanying financial statements present Humboldt County and any component units. Humboldt County does not have any discretely presented component units nor blended component units.

**B. Basic Financial Statements - Government-wide Statements**

The basic financial statements include both government-wide (based upon Humboldt County as a whole) and fund financial statements. The reporting focus is on either Humboldt County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type.

The government-wide financial statements (the Statement of Net Assets and Statement of Activities) report information on all of the nonfiduciary activities of Humboldt County. The effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

In the government-wide Statement of Net Assets, both the governmental and business-type activity columns are presented on a consolidated basis by column, and are reflected on a full-accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. Humboldt County's net assets are reported in two parts – invested in capital assets, net of related debt, and unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net cost of each of Humboldt County's functions and business-type activities. Functions are also supported by general government revenues (property and combined taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating grants and capital grants. Program revenues include charges to customers, operating grants and contributions and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants, include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

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**C. Basic Financial Statements – Fund Financial Statements**

The financial transactions of Humboldt County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type (proprietary) activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. Humboldt County's management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds measurement in the fund financial statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

Humboldt County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of Humboldt County, these funds are not incorporated into the government-wide statements.

Humboldt County reports the following major governmental funds:

The **General Fund** is the government's primary operating fund. It is used to account for resources traditionally associated with Humboldt County that are not required legally or by sound financial management to be accounted in another fund.

The **Road Fund** is used to account for resources for expenditures on Humboldt County's roads.

The **Regional Transportation Fund** is used to account for resources for expenditures on road projects of regional significance.

The **6<sup>th</sup> Judicial District Fund** is used to account for the resources and expenditures for the District Court and Juvenile Probation.

The **Winnemucca Events Complex Fund** is used to account for the resources and expenditures associated with the operations of Humboldt County's fairgrounds and indoor events center.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

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The ***Indigent Medical Fund*** is used to account for the resources and expenditures relating to indigent medical care.

The ***Building Reserve Fund*** is used to account for the resources and expenditures for major capital projects.

Humboldt County reports the following major proprietary funds:

The ***Humboldt Television Fund*** is used to account for television services provided to most of the residents of Humboldt County (some County residents are provided television services from other districts).

The ***Solid Waste Management Fund*** is used to account for landfill operations of Humboldt County.

In addition, Humboldt County uses the following funds:

*Agency funds* are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the County as an agent for various governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, hospital, special districts, boards and other state and city agencies; bonds posted with the District Court and Justice Courts; funds held for inmates housed at the County jail; unapportioned taxes for other local governments; and assets held on the behalf of special districts, boards and other miscellaneous agencies.

*Investment trust fund* is the external investment pool administered by Humboldt County. Voluntary participants include Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. Humboldt County has elected not to follow subsequent private-sector guidance.

#### **D. Measurement Focus, Basis of Accounting**

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year that they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
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recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Licenses and permits, fines, and charges for services are recognized as revenue when they are received.

When both restricted and unrestricted resources are available for use, it is Humboldt County's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. Financial Statement Amounts:**

***1. Cash and Investments***

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and have an original maturity date of three months or less to be cash and cash equivalents. Since all cash in proprietary funds is pooled with the rest of Humboldt County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

All interest earned on cash deposits is recognized in the General Fund in accordance with Nevada Revised Statutes, except for amounts credited to various other funds in accordance with law or contract and is allocated based upon their combined investment balances.

Investments are recorded at fair value.

Pursuant to NRS 355.170 and 355.167, Humboldt County may only invest in the following types of securities:

- ◇ Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- ◇ Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- ◇ Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- ◇ Money market mutual funds that are registered with the Securities and Exchange Commission, are AAA rated and invest only in securities of the Federal Government for fully collateralized repurchase agreements.
- ◇ State of Nevada Local Government Investment Pool.

NRS 355.172 requires Humboldt County's Treasurer or the appropriate officer to take physical possession of collateral in the name of Humboldt County for all securities except those subject to repurchase by the seller if Humboldt County has a fully perfected, first-priority interest having a fair market value equal to or greater than the repurchase price of the security.

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**Notes to the Financial Statements**  
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Humboldt County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**2. Investment Pool Investment Earnings**

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of the differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in the fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

**3. Property Taxes Receivable**

All real property in Humboldt County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

The maximum tax rate for all overlapping governmental units within any county, as established by the state constitution, is \$5 per \$100 assessed valuation. The combined overlapping rate for any county is further limited by state statute to \$3.64 per \$100 assessed valuation except in cases of severe financial emergency as defined in NRS 354.705. Humboldt County's individual tax rate for fiscal year 2008-2009 was \$0.7512 per \$100 of assessed valuation.

The total combined rate was \$2.2016 per \$100 of assessed valuation in the unincorporated area of Humboldt County, exclusive of special district tax rates.

Tax rates are levied by Humboldt County Commissioners immediately after the Nevada Tax Commission has certified the combined rate. Upon certification, the rates are transmitted to Humboldt County's Treasurer for billing. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for the 2008-2009 fiscal year was due and payable on the third Monday in August 2008. Taxes may be paid in four equal installments on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to Humboldt County with a lien for back taxes.

In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on a qualified property. The abatement will limit the increase of a taxpayer's bill to 3% over the previous year's tax amount for a primary residence and some rental property. All other property will have a higher limit of 6%.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State Department of Taxation and the tax rates. The major classifications of personal property are commercial, agricultural and mobile homes. In Humboldt County, taxes on motor vehicles are collected by a state agency and remitted to Humboldt County based on statutory formulas as a part of combined taxes.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

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Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2007-2008 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to remaining balances. Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

**4. Net Proceeds of Mines**

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2009 net proceeds of mines received on actual business from January through December 2008 are reflected in the financial statements. In addition, due to legislative changes occurring during the year ended June 30, 2009, the payments of net proceeds received on estimated business from January 1, 2009 through December 31, 2009 are reflected in the financial statements.

Additional amounts due, based upon actual business for the January 1, 2009 through December 31, 2009 in comparison to estimated payments, are determined subsequent to the 2009 calendar year. Credits for overpayments, based on actual business for the period of January 1, 2009 through December 31, 2009 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact on the County of future additional amounts due or future credits is not determinable at June 30, 2009 and are not reflected in these financial statements. It should be noted that the estimated payments for calendar year 2009 (received in fiscal year 2008-2009) were calculated using fiscal year 2008-2009 tax rates. Any true-up of these estimated payments will use fiscal year 2009-2010 tax rates. It is unknown at June 30, 2009 what, if any, impact this will have on future financial statements.

**5. Inventories**

The Television fund inventories are valued at cost using the first in / first out (FIFO) method. Inventories consist primarily of materials and supplies. For all other funds, Humboldt County charges consumable supplies as expenditures against appropriations at the time of purchase. All inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

**6. Capital Assets**

Capital assets, which include buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Humboldt County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

Property, plant, and equipment of Humboldt County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements to buildings	15-30
Improvements other than buildings	15-30
Equipment and motor vehicles	5-15
Infrastructure	30-45

**7. *Compensated Absences***

It is Humboldt County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The entire amount is accounted for in the governmental column of the government-wide statement of net assets.

The current portion of compensated absences is defined as those benefits actually paid or accrued as a result of employees who have terminated employment by June 30. Agreements with the two employee associations provide for the payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who meet specific requirements set forth in the negotiated employee association contracts.

**8. *Long-term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. *Interfund Activity***

Interfund activity is reported either as a loan, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

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**10. Equity Classifications**

In government-wide statements, equity is classified as net assets and displayed in two components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reservations of fund balance consist of amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Proprietary fund equity is classified the same as in the government-wide statements.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets. All annual appropriations lapse at fiscal year end.

Humboldt County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

The legal level of budgetary control is at the function level for the General Fund, special revenue funds, debt service and capital projects funds, and by the sum of operating and nonoperating expenses in proprietary funds. Exceptions apply for certain debt service and intergovernmental expenditures. Statutes do not require that capital outlay, debt service payments and other cash transactions normally reflected in the balance sheet of proprietary funds be limited by budget.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as a reservation of fund balance.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

**Compliance**

The County conformed to all significant statutory and administrative code constraints on its financial administration during the year with the following exceptions:

Expenditures the Public Works Function in the Regional Transportation Fund, exceeded appropriations by \$136,156, apparent violations of NRS 354.626.

The actual expenses of the Solid Waste Management Fund exceeded the sum of the budgeted operating and nonoperating expenses by \$13,258, an apparent violation of NRS 354.626 and NAC 354.626.

**NOTE 3 – CASH AND INVESTMENTS**

**Deposits and investments**

The following is a listing of deposits indicating collateral or insurance on those deposits. The bank balance differs from the carrying amount by outstanding checks and deposits in transit.

	Carrying Amount	Bank Balance
Insured, (FDIC)	\$ 682,195	\$ 696,375
Uninsured and collateralized, collateral held by the office of the State Treasurer/Nevada Collateral Pool	26,618,570	26,683,972
Petty Cash	11,860	11,860
Total Cash Deposits	\$27,312,625	\$27,392,207

Investments are carried at fair value. The following is a listing of those investments as of June 30, 2009:

Investment Type	Investment Maturities (in years)				
	Fair Value	Less than 1	1 to 3	4 to 5	6 to 10
U.S. Treasury Notes	\$ 606,084	\$ 84,254	\$ 288,936	\$ 232,894	\$ -
Government Agencies	3,506,944	-	3,409,783	97,161	-
Asset Backed Fixed Income Securities	442,896	-	442,896	-	-
Corporate Bonds	1,180,119	56,588	1,097,265	26,266	-
Mortgage Backed Securities	3,318,728	592,599	723,771	501,250	1,501,108
Money Market Mutual Funds	498,697	498,697	-	-	-
State of Nevada Local Government Investment Pool	19,797	19,797	-	-	-
Total Investments	9,573,265	1,251,935	5,962,651	857,571	1,501,108
Total Cash (Carrying Amount)	27,312,625	27,312,625	-	-	-
Total Cash and Investments	\$ 36,885,890	\$ 28,564,560	\$5,962,651	\$857,571	\$1,501,108

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

<u>Investment Type</u>	<u>Quality Ratings by Standard &amp; Poor's</u>				
	<u>Fair Value</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>Unrated</u>
<u>Debt Securities</u>					
U.S. Treasury Notes	\$ 606,084	\$ 606,084	\$ -	\$ -	\$ -
Government Agencies	3,506,944	3,506,944	-	-	-
Asset Backed Fixed					
Income Securities	442,896	442,896	-	-	-
Corporate Bonds	1,180,119	68,200	202,504	909,415	-
Mortgage Backed Securities	3,318,728	3,318,728	-	-	-
Money Market Mutual Funds	498,697	498,697	-	-	-
State of Nevada Local					
Government Investment Pool	19,797	-	-	-	19,797
Total Investments	9,573,265	8,441,549	202,504	909,415	19,797
Total Cash (Carrying Amount)	27,312,625	27,312,625	-	-	-
Total Cash and Investments	<u>\$ 36,885,890</u>	<u>\$ 35,754,174</u>	<u>\$ 202,504</u>	<u>\$ 909,415</u>	<u>\$ 19,797</u>

The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance.

The County's investments in both pools discussed above is equal to its original investment plus monthly allocations of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at fair value. Wells Fargo determines the fair value of the investments in NVEST on a monthly basis.

As noted, Nevada Revised Statutes (NRS. 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest rate risk

Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates beyond those specified in the Statute.

Credit risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and as noted above the County does not have a formal investment policy that specifies minimum acceptable credit ratings.

Custodial credit risk on deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool and various other agents in the County's name.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

External Investment Pool

Humboldt County administers an external investment pool combining Humboldt County funds with voluntary investments from Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District. The Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Humboldt County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo Bank determines the fair value of the pool's investments held by them. Each participant's share is equal to their original investment plus the monthly allocation of interest income. The County has not provided nor obtained any legally binding guarantees to support the value of shares. This is an unrated pool.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
Wells Fargo Savings	\$11,653,632	\$11,653,632	Variable	July 1, 2009

EXTERNAL INVESTMENT POOL CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

**ASSETS:**

Wells Fargo Savings	\$ <u>11,653,632</u>
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**NET ASSETS HELD IN TRUST FOR POOL PARTICIPANTS:**

Net assets consist of:	
Internal participant shares	\$ 9,824,261
External participant shares	<u>1,828,371</u>
Total Participant Shares Outstanding (\$1.00 par)	<u>\$ 11,653,632</u>

**STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009**

Net increase (decrease) in net assets resulting from operations:	
Investment income	\$ (349,672)
Net assets, July 1	<u>12,003,304</u>
Net assets, June 30	<u>\$ 11,653,632</u>

**NOTE 4 – ASSESSMENT DISTRICT RECEIVABLE**

During the year ended June 30, 2009, Humboldt County completed improvements on a special assessment district. The total cost of the project was \$305,101. The County contributed \$72,144 and \$232,957 was charged back to the land owners in the form of notes receivable from the landowners. The balance remaining on the notes receivable as of June 30, 2009 is \$149,815.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 5 –CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2009 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 1,311,564	\$ 1,002,271	\$ -	\$ 2,313,835
Construction in progress	<u>-</u>	<u>61,466</u>	<u>-</u>	<u>61,466</u>
Total capital assets, not being depreciated	<u>1,311,564</u>	<u>1,063,737</u>	<u>-</u>	<u>2,375,301</u>
Capital assets, being depreciated				
Buildings	19,825,603	172,959	-	19,998,562
Improvements other than buildings	610,601	236,632	-	847,233
Infrastructure	66,300,970	305,101	-	66,606,071
Machinery and equipment	<u>9,609,718</u>	<u>665,411</u>	<u>174,217</u>	<u>10,100,912</u>
Total assets, being depreciated	<u>96,346,892</u>	<u>1,380,103</u>	<u>174,217</u>	<u>97,552,778</u>
Less accumulated depreciation for:				
Buildings	(10,669,126)	(570,681)	-	(11,239,807)
Improvements other than buildings	(256,240)	(41,868)	-	(298,108)
Infrastructure	(17,733,346)	(1,449,241)	-	(19,182,587)
Machinery and equipment	<u>(7,296,047)</u>	<u>(528,212)</u>	<u>174,217</u>	<u>(7,650,042)</u>
Total accumulated depreciation	<u>(35,954,759)</u>	<u>(2,590,002)</u>	<u>174,217</u>	<u>(38,370,544)</u>
Total capital assets, being depreciated, net	<u>60,392,133</u>	<u>(1,209,899)</u>	<u>-</u>	<u>59,182,234</u>
Governmental activities capital assets, net	<u>\$ 61,703,697</u>	<u>\$ (146,162)</u>	<u>\$ -</u>	<u>\$ 61,557,535</u>
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, being depreciated				
Buildings	\$ 24,195	\$ -	\$ -	\$ 24,195
Machinery and equipment	<u>1,104,143</u>	<u>22,968</u>	<u>45,016</u>	<u>1,082,095</u>
Total assets, being depreciated	<u>1,128,338</u>	<u>22,968</u>	<u>45,016</u>	<u>1,106,290</u>
Less accumulated depreciation for:				
Buildings	(24,195)	-	-	(24,195)
Machinery and equipment	<u>(777,082)</u>	<u>(61,797)</u>	<u>45,016</u>	<u>(793,863)</u>
Total accumulated depreciation	<u>(801,277)</u>	<u>(61,797)</u>	<u>45,016</u>	<u>(818,058)</u>
Total capital assets, being depreciated, net	<u>327,061</u>	<u>(38,219)</u>	<u>-</u>	<u>288,232</u>
Business-type activities capital assets, net	<u>\$ 327,061</u>	<u>\$ (38,219)</u>	<u>\$ -</u>	<u>\$ 288,232</u>

Depreciation expense was charged to functions/programs of Humboldt County as follows:

Governmental activities:	
General government	\$ 96,720
Public safety	149,728
Judicial	8,290
Public works	1,631,446
Health	1,491

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

Culture and recreation	31,698
Community support	<u>\$ 670,629</u>
Total depreciation expense – governmental activities	<u>\$ 2,590,002</u>

Business-type activities:

Humboldt Television fund	\$ 55,699
Solid waste management fund	<u>6,098</u>
Total depreciation expense – business-type activities	<u>\$ 61,797</u>

**NOTE 6 – INTERFUND BALANCES AND TRANSFERS**

The composition of interfund balances as of June 30, 2009 is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	6 <sup>th</sup> Judicial District Fund	\$ 5,107
	Road Fund	637
	Building Reserve Fund	10,000
	Nonmajor Governmental Funds	162
	Solid Waste Fund	<u>211</u>
		<u>16,117</u>
Road Fund	General Fund	37,250
	6 <sup>th</sup> Judicial District Fund	2,891
	Winnemucca Events Complex Fund	2,587
	Nonmajor Governmental Funds	638
	Humboldt Television Fund	<u>832</u>
		<u>44,198</u>
Nonmajor Governmental Funds	General Fund	1,903
	Indigent Medical Fund	<u>1,487</u>
		<u>3,390</u>
Total		<u>\$ 63,705</u>

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. An example of these types of charges is motor vehicle fuel. Bulk fuel is purchased by the road department for use by other funds. These charges are then allocated to the appropriate fund. Other examples include postage and copy charges.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

Interfund transfers for the year ended June 30, 2009

<u>Transfers from:</u>	<u>Amount</u>	<u>Transfers to:</u>	<u>Amount</u>
6 <sup>th</sup> Judicial District	<u>\$ 5,000</u>	General Fund	<u>\$ 5,000</u>
General Fund	<u>600,000</u>	Nonmajor Governmental Funds	<u>600,000</u>
Nonmajor Governmental Funds	<u>1,025,000</u>	Road Fund	900,000
		6 <sup>th</sup> Judicial District Fund	100,000
		Nonmajor Governmental Funds	<u>25,000</u>
			<u>1,025,000</u>
Total Transfers Out	<u>\$1,630,000</u>	Total Transfers In	<u>\$1,630,000</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them and (2) use of unrestricted revenues collected in the In-Lieu-of Tax Fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

**NOTE 7 – LONG TERM DEBT**

**Capital Leases**

Humboldt County has entered into a lease agreement as lessee for financing the acquisition of a road grader. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The asset acquired through capital leases are as follows:

Asset:	
Machinery and equipment	Governmental <u>Activities</u> \$ 145,985
Less: Accumulated depreciation	<u>(43,794)</u>
Total	<u>\$ 102,191</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2009, were as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>
2010	\$ <u>76,960</u>
Total minimum lease payments	76,960
Less: amount representing interest	<u>( 3,203)</u>
Present value of minimum lease payments	<u>\$ 73,757</u>

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

**General Obligation Bonds**

The County paid off 100% of its General Obligation Bonds in 2009. Therefore, there are no bonds outstanding for Governmental activities.

The County's Business-type activities (proprietary funds) have no bonds outstanding.

**Compensated absences**

The liability for compensated absences is included in the noncurrent liabilities on the government-wide Statement of Net Assets. About 63 percent of the governmental funds' compensated absences were paid by the general fund. For the business-type activities, the Television fund paid for 100 percent of the compensated absences.

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2009 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<u>Governmental activities:</u>					
Bonds payable	\$ 569,060	\$ -	\$ 569,060	\$ -	\$ -
Compensated absences	631,870	788,097	757,469	662,498	628,380
Capital lease	<u>88,131</u>	<u>-</u>	<u>14,374</u>	<u>73,757</u>	<u>73,757</u>
Governmental activities long-term liabilities	<u>\$ 1,289,061</u>	<u>\$ 788,097</u>	<u>\$ 1,340,903</u>	<u>\$ 736,255</u>	<u>\$ 702,137</u>
<u>Business-type activities:</u>					
Compensated absences	<u>\$ 11,616</u>	<u>\$ 6,313</u>	<u>\$ 9,621</u>	<u>\$ 8,308</u>	<u>\$ 7,881</u>
Business-type activities Long-term liabilities	<u>\$ 11,616</u>	<u>\$ 6,313</u>	<u>\$ 9,621</u>	<u>\$ 8,308</u>	<u>\$ 7,881</u>

**Net Other Postemployment Benefits Obligation**

In fiscal year 2008, the County implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. This statement required the County to calculate and record a net other postemployment benefit obligation. At June 30, 2009, the net other postemployment benefit liability for the County was \$575,200. The County finances their liability on the pay-as-you-go basis.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

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**NOTE 8 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies effective April 1, 1996, to create a pool under the Nevada Interlocal Cooperation Act for workers compensation insurance. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers compensation insurance.

The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 9 – PENSION PROGRAM**

**Plan Description:**

Humboldt County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The PERS issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling 775-687-4200.

**Funding Policy:**

Benefits for plan members are funded under the employer pay contribution plan method. Under this method, the County is required to contribute all amounts due under the plan. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may be only amended through legislation.

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

The County's contribution rates on and amounts contributed (which are equal to/or 100% of the required contribution) for the last three years are as follows:

<u>Fiscal Year</u>	<u>Contribution Rate</u>		<u>Total</u>
	<u>Regular Members</u>	<u>Police Members</u>	<u>Contributions</u>
2008-2009	20.50%	33.5%	\$2,271,033
2007-2008	20.50%	33.5%	\$2,159,446
2006-2007	19.75%	32.0%	\$1,870,923

**NOTE 10 – LANDFILL CLOSURE AND POSTCLOSURE COSTS**

State and federal laws and regulations require the government to place a final cover on the Humboldt County Regional Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfill. The County is obligated under the insurance policy to an annual premium of \$61,646 over 15 years, with the first payment due July 1, 1999. The County expects to close the landfill in the year 2031.

At June 30, 2009 financial assurance relative to costs of closure and post-closure of the landfill was fulfilled through insurance coverage.

**NOTE 11 - CONTINGENCIES**

There are legal actions and claims pending against Humboldt County. The financial impact of these actions is not determinable at June 30, 2009, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

**NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Plan Description:**

The County administers a single-employer defined benefit healthcare plan, Humboldt County Health Insurance Plan (HCHIP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefit Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for the HCHIP are established pursuant to Nevada Revised Statutes (NRS) 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of County Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefiting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2009, 9 retirees were using this plan. The HCHIP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefits provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from State service who have continued to participate in the plan. As of June 30, 2009, 53 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, Nevada 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

**Funding Policy and Annual OPEB Cost**

For HCHIP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary is \$35,528.

For the PEBP plan, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of eligible retired county employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by the PEBP are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2009 ranged from \$323 to \$736, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of subsidy; therefore, their contributions are not available. For the plan year ended June 30, 2009, retirees qualified for a subsidy of \$103 at five years of service and \$564 at twenty years of service, with incremental increases for years of service in between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2009, the County contributed \$165,144 to the plan. The County did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation**

The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal year 2008-2009 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
HCHIP	6/30/09	\$ 597,515	\$ 35,528	5.95%	\$ 561,987
PEBP	6/30/09	\$ 178,357	\$ 165,144	92.59%	\$ 13,213
Totals		\$ 775,872	\$ 200,672		\$575,200

**HUMBOLDT COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2009**

Note that the fiscal year 2008-2009 is the first year of prospective implementation of GASB 45, Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other than Pension Plans; therefore, the prior two years are unavailable.

The Actual Required Contribution (ARC) net OPEB obligation (NOPEBO) as of June 30, 2009, was calculated as follows:

	HCHIP	PEBP	Totals
Annual required contribution (ARC)	\$ 597,515	\$ 178,357	\$ 775,872
Annual OPEB cost (expense)	\$ 597,515	\$ 178,357	\$ 775,872
Interest on net OPEB obligation	-	-	-
Adjustment to annual required contribution	-	-	-
Contributions made	\$ 35,528	\$ 165,144	\$ 200,672
Increase (decrease) in net OPEB obligation	\$ 561,987	\$ 13,213	\$ 575,200
Net OPEB obligation, beginning of year	-	-	-
Net OPEB obligation (asset), end of year	\$ 561,987	\$ 13,213	\$ 575,200

**Funded Status and Funding Progress:**

The funded status of the plans as of June 30, 2009, was as follows:

	HCHIP	PEBP	Totals
Accrued actuarial liability (a)	\$ 3,588,843	\$ 3,207,521	\$ 6,796,364
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued liability (a) – (b)	\$ 3,588,843	\$ 3,207,521	\$ 6,796,364
Funded ratio (b) / (a)	0.00%	0.00%	0.00%
Covered payroll (c)	\$ 9,133,076	N/A	\$ 9,133,076
Unfunded actuarial accrued liability as a percentage of covered payroll ([(a) – (b)] / (c))	39.30%	N/A	74.42%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actual accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

**HUMBOLDT COUNTY**  
Required Supplementary Information  
June 30, 2009

Significant methods and assumptions used in the October 1, 2007 actuarial valuation were as follows:

	HCHIP	PEBP
Actuarial valuation date	10/01/07	10/01/07
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level % of pay	Level % of pay
Amortization period (open)	30 years	30 years
Asset valuation method	Market value	Market value
<u>Actuarial assumptions:</u>		
Investment rate of return	4.00%	4.00%
Projected salary increases-Regular	6.50%	6.50%
Projected salary increases-Police & Fire	8.00%	8.00%
Healthcare inflation rate*	12.00%	12.00%
*Decreasing 1.00% each year until ultimate trend rate of 5.00% is reached		

**Schedule of Funding Progress**

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ([b-a]/c)
PEBP	07/01/08	-	\$6,796,364	\$6,796,364	0.00%	N/A	N/A

\*Prospective implementation as of June 30, 2009.

**HUMBOLDT COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2009**

	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 7,279,653	\$ 460,641	\$ 446,612	\$ 8,186,906
Taxes receivable	18,127	-	910	19,037
Accounts receivable	22,443	-	-	22,443
Interest receivable	-	-	124	124
Due from other governments	182,426	-	4,939	187,365
Due from other funds	1,613	-	1,777	3,390
Total assets	<u>\$ 7,504,262</u>	<u>\$ 460,641</u>	<u>\$ 454,362</u>	<u>\$ 8,419,265</u>
<b>Liabilities</b>				
Accounts payable	\$ 71,575	\$ -	\$ 4,156	\$ 75,731
Accrued salaries/benefits	29,303	-	-	29,303
Due to other governments	108,906	-	-	108,906
Due to other funds	800	-	-	800
Deferred revenue	25,127	-	910	26,037
Total liabilities	<u>235,711</u>	<u>-</u>	<u>5,066</u>	<u>240,777</u>
<b>Fund Balances</b>				
Reserved for government stabilization	1,050,816	-	-	1,050,816
Unreserved and undesignated	<u>6,217,735</u>	<u>460,641</u>	<u>449,296</u>	<u>7,127,672</u>
Total fund balances	<u>7,268,551</u>	<u>460,641</u>	<u>449,296</u>	<u>8,178,488</u>
Total Liabilities and Fund Balances	<u>\$ 7,504,262</u>	<u>\$ 460,641</u>	<u>\$ 454,362</u>	<u>\$ 8,419,265</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2009**

	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Taxes	\$ 1,918,009	\$ -	\$ 88,450	\$ 2,006,459
Intergovernmental revenues	2,934,920	303,512	-	3,238,432
Charges for services	97,695	-	-	97,695
Fines and forfeits	47,730	-	-	47,730
Miscellaneous	<u>133,383</u>	<u>10,474</u>	<u>5,685</u>	<u>149,542</u>
 Total revenues	 <u>5,131,737</u>	 <u>313,986</u>	 <u>94,135</u>	 <u>5,539,858</u>
 <b>EXPENDITURES</b>				
Current:				
General government	203,145	-	-	203,145
Judicial	271,033	-	-	271,033
Welfare	463,482	-	-	463,482
Culture and recreation	871,275	-	-	871,275
Community support	174,219	-	115,272	282,491
Intergovernmental	130,395	-	21,445	151,840
Debt service	<u>-</u>	<u>577,575</u>	<u>-</u>	<u>577,575</u>
 Total expenditures	 <u>2,113,549</u>	 <u>577,575</u>	 <u>136,717</u>	 <u>2,827,841</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>3,018,188</u>	 <u>(263,589)</u>	 <u>(42,582)</u>	 <u>2,712,017</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:	625,000	-	-	625,000
Transfers out:	<u>(1,025,000)</u>	<u>-</u>	<u>-</u>	<u>(1,025,000)</u>
 Total Other Financing Sources (Uses)	 <u>(400,000)</u>	 <u>-</u>	 <u>-</u>	 <u>(400,000)</u>
 Net Change in Fund Balances	 2,618,188	 (263,589)	 (42,582)	 2,312,017
 Fund balances - beginning	 <u>4,650,363</u>	 <u>724,230</u>	 <u>491,878</u>	 <u>5,866,471</u>
 Fund balances - ending	 <u><u>\$ 7,268,551</u></u>	 <u><u>\$ 460,641</u></u>	 <u><u>\$ 449,296</u></u>	 <u><u>\$ 8,178,488</u></u>

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 1,137,099	\$ 1,137,099	\$ 2,399,073	\$ 1,261,974	\$ 2,049,553
Tax penalties	72,000	72,000	96,386	24,386	112,588
Total Taxes	<u>1,209,099</u>	<u>1,209,099</u>	<u>2,495,459</u>	<u>1,286,360</u>	<u>2,162,141</u>
Licenses and Permits:					
Business:					
Business licenses	40,000	40,000	52,292	12,292	53,075
Liquor licenses	6,000	6,000	6,313	313	6,520
Local gaming licenses	60,000	60,000	50,254	(9,746)	59,552
Franchise fees	1,100,000	1,100,000	650,557	(449,443)	1,096,256
Nonbusiness:					
Building permits	150,000	150,000	180,243	30,243	198,397
Dog licenses	10,000	10,000	12,258	2,258	12,378
CCW permits	-	-	4,486	4,486	2,130
Marriage licenses	-	-	2,340	2,340	2,720
Other permits	-	-	88	88	115
Total Licenses and Permits	<u>1,366,000</u>	<u>1,366,000</u>	<u>958,831</u>	<u>(407,169)</u>	<u>1,431,143</u>
Intergovernmental Revenues:					
Federal grants:					
CDBG	-	-	-	-	20,000
Child support enforcement	175,000	175,000	208,190	33,190	224,270
Consolidated task force	40,000	40,000	71,939	31,939	99,322
Ots/joining forces	-	4,771	12,223	7,452	8,324
Taylor grazing fees	40,000	40,000	34,622	(5,378)	39,673
Senior transportation grant	-	92,366	123,248	30,882	121,192
SCAAP grant	-	18,456	18,456	-	23,558
Violence against women grant	-	16,579	36,842	20,263	43,810
NCATS/traffic safety	-	9,303	9,303	-	-
USDI BLM	-	-	-	-	5,000
Federal vest grant	-	-	-	-	7,067
State grants:					
SERC grant	-	-	-	-	53,316
Miscellaneous State grants	-	-	-	-	11,985

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Other Intergovernmental revenues:					
City-county sharing agreement	\$ 315,000	\$ 315,000	\$ 406,905	\$ 91,905	\$ 346,356
Humboldt contribution	20,000	20,000	20,198	198	(68)
Humboldt river basin authority	55,000	55,000	37,220	(17,780)	44,735
Combined tax	5,811,495	5,811,495	6,982,987	1,171,492	6,830,107
State gaming license fees	158,000	158,000	150,085	(7,915)	153,686
Lease of federal lands	-	-	36,925	36,925	-
Fire rehabilitation reimbursements	-	-	-	-	55,127
Public defender reimbursements	-	-	-	-	55,997
Total Intergovernmental Revenues	<u>6,614,495</u>	<u>6,755,970</u>	<u>8,149,143</u>	<u>1,393,173</u>	<u>8,143,457</u>
Charges for Services:					
General government:					
Clerk fees	20,000	20,000	22,923	2,923	27,310
Recorder fees	165,000	165,000	143,084	(21,916)	206,672
Recorder technology fees	-	-	16,410	16,410	32,769
Planning fees	22,000	22,000	11,225	(10,775)	24,820
Map fees	62,500	62,500	37,189	(25,311)	105,563
Subtotal General government	<u>269,500</u>	<u>269,500</u>	<u>230,831</u>	<u>(38,669)</u>	<u>397,134</u>
Judicial:					
Legal assistance fees	5,800	5,800	6,855	1,055	5,629
Law library fees	4,000	4,000	5,025	1,025	4,315
Bail bond fees	6,200	6,200	7,060	860	6,140
Civil action fees	30,000	30,000	33,727	3,727	37,093
District court filing fees	-	-	18,298	18,298	15,306
Public defender fees	-	-	6,855	6,855	3,125
Subtotal Judicial	<u>46,000</u>	<u>46,000</u>	<u>77,820</u>	<u>31,820</u>	<u>71,608</u>
Public safety:					
Sheriff fees	25,000	25,000	32,826	7,826	27,939
Detention fees	15,000	15,000	48,744	33,744	23,261
Detention meal preparation	25,000	25,000	28,626	3,626	36,222
Subtotal Public safety	<u>65,000</u>	<u>65,000</u>	<u>110,196</u>	<u>45,196</u>	<u>87,422</u>
Other charges for services	6,500	6,500	6,865	365	9,494
Total Charges for Services	<u>387,000</u>	<u>387,000</u>	<u>425,712</u>	<u>38,712</u>	<u>565,658</u>
Fines and forfeits	725,000	725,000	664,579	(60,421)	846,520

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Miscellaneous Revenues:					
Interest earnings	\$ 675,000	\$ 675,000	\$ 570,521	\$ (104,479)	\$ 1,025,911
Miscellaneous	-	-	101,035	101,035	212,592
Forensic services	7,500	7,500	8,266	766	8,213
Total Miscellaneous Revenues	<u>682,500</u>	<u>682,500</u>	<u>679,822</u>	<u>(2,678)</u>	<u>1,246,716</u>
 Total Revenues	 <u>10,984,094</u>	 <u>11,125,569</u>	 <u>13,373,546</u>	 <u>2,247,977</u>	 <u>14,395,635</u>
 <b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>					
General government function:					
Legislative:					
Commissioners					
Salaries and wages	141,545	141,545	139,694	1,851	135,660
Employee benefits	71,100	71,100	64,764	6,336	62,884
Services and supplies	50,400	50,400	34,886	15,514	33,620
Subtotal Legislative	<u>263,045</u>	<u>263,045</u>	<u>239,344</u>	<u>23,701</u>	<u>232,164</u>
 Executive:					
County administrator					
Salaries and wages	200,392	203,292	203,234	58	188,593
Employee benefits	68,667	68,967	68,993	(26)	62,709
Services and supplies	2,100	1,800	195	1,605	434
Subtotal Executive	<u>271,159</u>	<u>274,059</u>	<u>272,422</u>	<u>1,637</u>	<u>251,736</u>
 Elections:					
Services and supplies	<u>85,000</u>	<u>65,000</u>	<u>58,229</u>	<u>6,771</u>	<u>17,390</u>
 Finance:					
Comptroller:					
Salaries and wages	179,873	179,873	174,296	5,577	133,610
Employee benefits	69,029	69,029	65,436	3,593	46,956
Services and supplies	91,125	91,125	86,739	4,386	72,615
	<u>340,027</u>	<u>340,027</u>	<u>326,471</u>	<u>13,556</u>	<u>253,181</u>
 Assessor:					
Salaries and wages	411,781	411,781	396,301	15,480	361,759
Employee benefits	157,164	157,164	146,771	10,393	125,911
Services and supplies	52,420	52,420	34,501	17,919	42,600
	<u>621,365</u>	<u>621,365</u>	<u>577,573</u>	<u>43,792</u>	<u>530,270</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Treasurer:					
Salaries and wages	\$ 161,170	\$ 158,320	\$ 157,834	\$ 486	\$ 148,638
Employee benefits	60,894	63,744	63,738	6	54,069
Services and supplies	24,625	24,625	23,258	1,367	26,291
	<u>246,689</u>	<u>246,689</u>	<u>244,830</u>	<u>1,859</u>	<u>228,998</u>
Subtotal Finance	<u>1,208,081</u>	<u>1,208,081</u>	<u>1,148,874</u>	<u>59,207</u>	<u>1,012,449</u>
Other:					
Clerk:					
Salaries and wages	241,305	241,305	240,480	825	228,014
Employee benefits	95,220	95,220	93,821	1,399	85,227
Services and supplies	15,900	15,900	14,348	1,552	17,123
	<u>352,425</u>	<u>352,425</u>	<u>348,649</u>	<u>3,776</u>	<u>330,364</u>
Recorder:					
Salaries and wages	161,827	161,827	161,253	574	152,642
Employee benefits	59,555	59,555	58,816	739	53,908
Services and supplies	95,675	95,675	84,039	11,636	58,085
	<u>317,057</u>	<u>317,057</u>	<u>304,108</u>	<u>12,949</u>	<u>264,635</u>
Computer systems:					
Salaries and wages	106,676	66,676	60,726	5,950	54,720
Employee benefits	40,460	30,460	22,402	8,058	19,164
Services and supplies	148,427	148,427	131,056	17,371	97,256
	<u>295,563</u>	<u>245,563</u>	<u>214,184</u>	<u>31,379</u>	<u>171,140</u>
Planning:					
Salaries and wages	98,080	98,080	74,894	23,186	98,019
Employee benefits	37,930	37,930	33,192	4,738	34,833
Services and supplies	13,650	13,650	5,142	8,508	9,577
	<u>149,660</u>	<u>149,660</u>	<u>113,228</u>	<u>36,432</u>	<u>142,429</u>
Buildings and grounds:					
Salaries and wages	390,880	390,880	381,032	9,848	363,384
Employee benefits	161,570	161,570	157,683	3,887	142,403
Services and supplies	432,020	456,020	471,087	(15,067)	448,474
Capital outlay	112,169	88,169	40,106	48,063	66,129
	<u>1,096,639</u>	<u>1,096,639</u>	<u>1,049,908</u>	<u>46,731</u>	<u>1,020,390</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Communications:					
Salaries and wages	\$ 113,260	\$ 113,260	\$ 111,352	\$ 1,908	\$ 108,212
Employee benefits	40,940	40,940	38,608	2,332	35,793
Services and supplies	62,350	62,350	51,591	10,759	94,278
Capital outlay	22,400	22,400	17,636	4,764	-
	<u>238,950</u>	<u>238,950</u>	<u>219,187</u>	<u>19,763</u>	<u>238,283</u>
Personnel:					
Services and supplies	<u>27,000</u>	<u>27,040</u>	<u>28,328</u>	<u>(1,288)</u>	<u>24,896</u>
Public administrator:					
Services and supplies	<u>16,500</u>	<u>16,500</u>	<u>3,573</u>	<u>12,927</u>	<u>14,655</u>
Miscellaneous:					
Services and supplies:					
Insurance	380,000	389,000	390,733	(1,733)	367,046
Insurance reserve	25,000	25,000	4,000	21,000	15,754
Humboldt river basin authority	45,000	45,000	41,221	3,779	47,235
Miscellaneous	329,000	237,750	139,299	98,451	315,534
	<u>779,000</u>	<u>696,750</u>	<u>575,253</u>	<u>121,497</u>	<u>745,569</u>
Subtotal Other	<u>3,272,794</u>	<u>3,140,584</u>	<u>2,856,418</u>	<u>284,166</u>	<u>2,952,361</u>
Total General government function	<u>5,100,079</u>	<u>4,950,769</u>	<u>4,575,287</u>	<u>375,482</u>	<u>4,466,100</u>
Judicial function:					
Justice court:					
Salaries and wages	436,770	436,770	433,408	3,362	415,039
Employee benefits	161,155	161,155	158,101	3,054	143,989
Services and supplies	80,225	80,225	84,426	(4,201)	82,721
	<u>678,150</u>	<u>678,150</u>	<u>675,935</u>	<u>2,215</u>	<u>641,749</u>
District attorney:					
Salaries and wages	501,365	571,365	568,511	2,854	476,199
Employee benefits	188,125	206,125	205,906	219	166,580
Services and supplies	91,525	108,104	58,156	49,948	74,626
	<u>781,015</u>	<u>885,594</u>	<u>832,573</u>	<u>53,021</u>	<u>717,405</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Child support:					
Salaries and wages	\$ 227,758	\$ 212,758	\$ 204,653	\$ 8,105	\$ 217,632
Employee benefits	96,324	96,324	88,271	8,053	84,986
Services and supplies	47,116	47,116	43,482	3,634	29,487
	<u>371,198</u>	<u>356,198</u>	<u>336,406</u>	<u>19,792</u>	<u>332,105</u>
Public defender:					
Salaries and wages	267,673	212,673	127,760	84,913	183,056
Employee benefits	92,807	92,807	46,243	46,564	57,427
Services and supplies	27,000	27,000	8,529	18,471	15,849
	<u>387,480</u>	<u>332,480</u>	<u>182,532</u>	<u>149,948</u>	<u>256,332</u>
 Total Judicial function	 <u>2,217,843</u>	 <u>2,252,422</u>	 <u>2,027,446</u>	 <u>224,976</u>	 <u>1,947,591</u>
Public safety function:					
Sheriff:					
Salaries and wages	1,458,192	1,650,192	1,657,303	(7,111)	1,468,959
Employee benefits	721,330	766,330	765,614	716	660,581
Services and supplies	352,289	372,673	318,757	53,916	363,738
Capital outlay	145,000	145,000	134,215	10,785	125,517
	<u>2,676,811</u>	<u>2,934,195</u>	<u>2,875,889</u>	<u>58,306</u>	<u>2,618,795</u>
Detention:					
Salaries and wages	853,000	883,000	873,292	9,708	816,906
Employee benefits	433,350	438,350	434,779	3,571	392,941
Services and supplies	195,093	213,549	166,816	46,733	190,362
Capital outlay	8,500	-	-	-	9,684
	<u>1,489,943</u>	<u>1,534,899</u>	<u>1,474,887</u>	<u>60,012</u>	<u>1,409,893</u>
Dispatch:					
Salaries and wages	524,721	472,721	468,884	3,837	451,866
Employee benefits	178,891	151,391	128,162	23,229	137,588
Services and supplies	66,200	66,200	54,933	11,267	47,720
Capital outlay	-	-	-	-	38,762
	<u>769,812</u>	<u>690,312</u>	<u>651,979</u>	<u>38,333</u>	<u>675,936</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Building official:					
Salaries and wages	\$ 172,850	\$ 162,850	\$ 160,988	\$ 1,862	\$ 157,577
Employee benefits	61,411	61,411	60,693	718	54,948
Services and supplies	44,165	44,165	28,827	15,338	24,498
Capital outlay	-	-	-	-	22,418
	<u>278,426</u>	<u>268,426</u>	<u>250,508</u>	<u>17,918</u>	<u>259,441</u>
Task force:					
Salaries and wages	67,850	63,850	63,131	719	66,934
Employee benefits	32,820	32,820	27,591	5,229	29,646
Services and supplies	24,400	22,900	22,020	880	22,702
Capital outlay	2,500	-	-	-	-
	<u>127,570</u>	<u>119,570</u>	<u>112,742</u>	<u>6,828</u>	<u>119,282</u>
Emergency management:					
Salaries and wages	5,250	-	-	-	-
Employee benefits	760	705	-	705	-
	<u>6,010</u>	<u>705</u>	<u>-</u>	<u>705</u>	<u>-</u>
LEPC:					
Services and supplies	-	55	52	3	53,316
Total Public safety function	<u>5,348,572</u>	<u>5,548,162</u>	<u>5,366,057</u>	<u>182,105</u>	<u>5,136,663</u>
Public works function:					
Services and supplies	<u>32,000</u>	<u>22,000</u>	<u>18,662</u>	<u>3,338</u>	<u>19,063</u>
Health function:					
Health:					
Services and supplies	<u>113,724</u>	<u>113,724</u>	<u>114,193</u>	<u>(469)</u>	<u>113,690</u>
Miscellaneous:					
Mosquito control:					
Services and supplies	<u>170,794</u>	<u>145,044</u>	<u>117,288</u>	<u>27,756</u>	<u>103,231</u>
Total Health function	<u>284,518</u>	<u>258,768</u>	<u>231,481</u>	<u>27,287</u>	<u>216,921</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
Culture and recreation function:					
Virgin valley campground:					
Services and supplies	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
Community support function:					
Services and supplies:					
Senior citizens	179,333	179,333	255,751	(76,418)	221,757
Museum	89,167	89,167	130,456	(41,289)	110,945
Senior transportation grant	-	92,366	136,824	(44,458)	121,192
Humboldt development authority	20,000	20,000	20,000	-	20,000
Chamber of commerce	6,500	6,500	6,500	-	6,500
Range improvement districts	50,000	50,000	34,622	15,378	39,673
Vitality center	7,500	7,500	7,500	-	7,500
Total Community support function	<u>352,500</u>	<u>444,866</u>	<u>591,653</u>	<u>(146,787)</u>	<u>527,567</u>
Intergovernmental expenditure function:					
Services and supplies:					
City of Winnemucca gaming licenses	100,000	100,000	100,000	-	100,000
Airport	25,000	25,000	13,200	11,800	94,804
Cemetery	30,000	30,000	24,175	5,825	22,513
Parks and recreation	325,000	325,000	301,258	23,742	307,740
Legal assistance	7,000	7,000	5,236	1,764	5,654
Total Intergovernmental expenditure function	<u>487,000</u>	<u>487,000</u>	<u>443,869</u>	<u>43,131</u>	<u>530,711</u>
Total Expenditures	<u>13,825,012</u>	<u>13,966,487</u>	<u>13,254,455</u>	<u>712,032</u>	<u>12,847,116</u>
Excess (deficiency) of revenues over expenditures	<u>(2,840,918)</u>	<u>(2,840,918)</u>	<u>119,091</u>	<u>2,960,009</u>	<u>1,548,519</u>

(continued)

**HUMBOLDT COUNTY**  
**General Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>2008</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Transfers out	-	(600,000)	(600,000)	-	-
Contingency	(305,000)	(305,000)	-	305,000	-
Total other financing sources and uses	<u>(300,000)</u>	<u>(900,000)</u>	<u>(595,000)</u>	<u>305,000</u>	<u>5,000</u>
Net change in fund balances	(3,140,918)	(3,740,918)	(475,909)	3,265,009	1,553,519
Fund balance - beginning	<u>6,282,904</u>	<u>6,882,904</u>	<u>11,067,267</u>	<u>4,184,363</u>	<u>9,513,748</u>
Fund balance - ending	<u>\$ 3,141,986</u>	<u>\$ 3,141,986</u>	<u>\$ 10,591,358</u>	<u>\$ 7,449,372</u>	<u>\$ 11,067,267</u>

**HUMBOLDT COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2009**

	<u>Indigent Fund</u>	<u>Cooperative Extension Fund</u>	<u>Library Fund</u>	<u>Unemployment Insurance Fund</u>	<u>6th Judicial District Drug Court Fund</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 868,080	\$ 220,359	\$ 1,117,829	\$ 155,650	\$ 198,816
Taxes receivable	7,981	1,501	8,645	-	-
Accounts receivable	-	171	-	-	-
Due from other governments	43,579	26,666	112,181	-	-
Due from other funds	1,613	-	-	-	-
Total assets	<u>\$ 921,253</u>	<u>\$ 248,697</u>	<u>\$ 1,238,655</u>	<u>\$ 155,650</u>	<u>\$ 198,816</u>
<b>Liabilities</b>					
Accounts payable	\$ 17,660	\$ 11,046	\$ 16,401	\$ -	\$ 9,193
Accrued salaries/benefits	2,083	3,535	22,556	-	1,129
Due to other governments	100,697	8,127	23	6,628	-
Due to other funds	83	352	286	-	79
Deferred revenue	7,981	8,501	8,645	-	-
Total liabilities	<u>128,504</u>	<u>31,561</u>	<u>47,911</u>	<u>6,628</u>	<u>10,401</u>
<b>Fund Balances</b>					
Reserved for government stabilization	-	-	-	-	-
Unreserved and undesignated	<u>792,749</u>	<u>217,136</u>	<u>1,190,744</u>	<u>149,022</u>	<u>188,415</u>
Total fund balances	<u>792,749</u>	<u>217,136</u>	<u>1,190,744</u>	<u>149,022</u>	<u>188,415</u>
Total Liabilities and Fund Balances	<u>\$ 921,253</u>	<u>\$ 248,697</u>	<u>\$ 1,238,655</u>	<u>\$ 155,650</u>	<u>\$ 198,816</u>

<u>In-Lieu-of Tax Fund</u>	<u>Administrative Assessment Fund</u>	<u>Stabilization Fund</u>	<u>Check Restitution Fund</u>	<u>Compensated Absence Fund</u>	<u>Genetic Marker Testing Fund</u>	<u>Assessor's Technology Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 2,220,049	\$ 140,205	\$ 1,050,816	\$ 10,596	\$ 989,226	\$ 880	\$ 307,146	\$ 7,279,653
-	-	-	-	-	-	-	18,127
-	250	-	320	275	-	21,427	22,443
-	-	-	-	-	-	-	182,426
-	-	-	-	-	-	-	1,613
<u>\$ 2,220,049</u>	<u>\$ 140,455</u>	<u>\$ 1,050,816</u>	<u>\$ 10,916</u>	<u>\$ 989,501</u>	<u>\$ 880</u>	<u>\$ 328,573</u>	<u>\$ 7,504,262</u>
\$ -	\$ -	\$ -	\$ 4,546	\$ 220	\$ 880	\$ 5,000	\$ 64,947
-	-	-	-	-	-	-	29,303
-	-	-	59	-	-	-	115,534
-	-	-	-	-	-	-	800
-	-	-	-	-	-	-	25,127
-	-	-	4,605	220	880	5,000	235,711
-	-	1,050,816	-	-	-	-	1,050,816
<u>2,220,049</u>	<u>140,455</u>	<u>-</u>	<u>6,311</u>	<u>989,281</u>	<u>-</u>	<u>323,573</u>	<u>6,217,735</u>
<u>2,220,049</u>	<u>140,455</u>	<u>1,050,816</u>	<u>6,311</u>	<u>989,281</u>	<u>-</u>	<u>323,573</u>	<u>7,268,551</u>
<u>\$ 2,220,049</u>	<u>\$ 140,455</u>	<u>\$ 1,050,816</u>	<u>\$ 10,916</u>	<u>\$ 989,501</u>	<u>\$ 880</u>	<u>\$ 328,573</u>	<u>\$ 7,504,262</u>

**HUMBOLDT COUNTY**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**June 30, 2009**

	<b>Indigent Fund</b>	<b>Cooperative Extension Fund</b>	<b>Library Fund</b>	<b>Unemployment Insurance Fund</b>	<b>6th Judicial Drug Court Fund</b>
<b>REVENUES</b>					
Taxes	\$ 731,079	\$ 145,954	\$ 840,298	\$ -	\$ -
Intergovernmental revenue	47,017	61,151	378,151	-	252,167
Charges for services	-	-	-	40,450	-
Fines and forfeits	-	-	2,314	-	-
Miscellaneous revenues	3,219	19,356	-	-	-
<b>Total Revenues</b>	<b>781,315</b>	<b>226,461</b>	<b>1,220,763</b>	<b>40,450</b>	<b>252,167</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	16,498	-
Judicial	-	-	-	-	165,651
Welfare	463,482	-	-	-	-
Culture and recreation	-	-	871,275	-	-
Community support	-	174,219	-	-	-
Intergovernmental	130,395	-	-	-	-
<b>Total Expenditures</b>	<b>593,877</b>	<b>174,219</b>	<b>871,275</b>	<b>16,498</b>	<b>165,651</b>
Excess (deficiency) of revenues over (under) expenditures	187,438	52,242	349,488	23,952	86,516
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	25,000	-	-	-
Transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>187,438</b>	<b>77,242</b>	<b>349,488</b>	<b>23,952</b>	<b>86,516</b>
Fund Balances - beginning	605,311	139,894	841,256	125,070	101,899
Fund Balances - ending	<u>\$ 792,749</u>	<u>\$ 217,136</u>	<u>\$1,190,744</u>	<u>\$ 149,022</u>	<u>\$ 188,415</u>

<u>In-Lieu-of Tax Fund</u>	<u>Administrative Assessment Fund</u>	<u>Stabilization Fund</u>	<u>Check Restitution Fund</u>	<u>Compensated Absence Fund</u>	<u>Genetic Marker Testing Fund</u>	<u>Assessor's Technology Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ 200,675	\$1,918,009
2,196,434	-	-	-	-	-	-	2,934,920
-	-	-	51,225	-	6,020	-	97,695
-	45,416	-	-	-	-	-	47,730
-	-	-	-	110,808	-	-	133,383
<u>2,196,434</u>	<u>45,416</u>	<u>3</u>	<u>51,225</u>	<u>110,808</u>	<u>6,020</u>	<u>200,675</u>	<u>5,131,737</u>
-	-	-	-	100,888	-	85,759	203,145
-	30,421	-	57,926	-	17,035	-	271,033
-	-	-	-	-	-	-	463,482
-	-	-	-	-	-	-	871,275
-	-	-	-	-	-	-	174,219
-	-	-	-	-	-	-	130,395
-	<u>30,421</u>	<u>-</u>	<u>57,926</u>	<u>100,888</u>	<u>17,035</u>	<u>85,759</u>	<u>2,113,549</u>
<u>2,196,434</u>	<u>14,995</u>	<u>3</u>	<u>(6,701)</u>	<u>9,920</u>	<u>(11,015)</u>	<u>114,916</u>	<u>3,018,188</u>
-	-	-	-	600,000	-	-	625,000
<u>(1,025,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,025,000)</u>
<u>(1,025,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>(400,000)</u>
1,171,434	14,995	3	(6,701)	609,920	(11,015)	114,916	2,618,188
<u>1,048,615</u>	<u>125,460</u>	<u>1,050,813</u>	<u>13,012</u>	<u>379,361</u>	<u>11,015</u>	<u>208,657</u>	<u>4,650,363</u>
<u>\$2,220,049</u>	<u>\$ 140,455</u>	<u>\$ 1,050,816</u>	<u>\$ 6,311</u>	<u>\$ 989,281</u>	<u>\$ -</u>	<u>\$ 323,573</u>	<u>\$7,268,551</u>

**HUMBOLDT COUNTY**  
**Indigent Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to</u>	<u>2008</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 503,754	\$ 503,754	\$ 731,079	\$ 227,325	\$ 675,496
Intergovernmental revenue:					
Federal grants	-	29,219	47,017	17,798	28,914
Miscellaneous	1,500	1,500	3,219	1,719	7,477
	<u>505,254</u>	<u>534,473</u>	<u>781,315</u>	<u>246,842</u>	<u>711,887</u>
Total Revenues					
<b>EXPENDITURES</b>					
Welfare function:					
Institutional care	322,272	322,272	322,288	(16)	222,700
Vendor welfare payment	1,000	1,000	-	1,000	-
Old age assistance	13,890	13,890	13,886	4	13,886
General assistance:					
Salaries and wages	45,900	45,900	45,425	475	43,361
Employee benefits	18,640	18,640	18,292	348	16,786
Services and supplies	41,900	71,119	63,591	7,528	50,903
	<u>443,602</u>	<u>472,821</u>	<u>463,482</u>	<u>9,339</u>	<u>347,636</u>
Total Welfare function					
Intergovernmental expenditure function:					
Services and supplies	89,167	89,167	130,395	(41,228)	110,349
	<u>532,769</u>	<u>561,988</u>	<u>593,877</u>	<u>(31,889)</u>	<u>457,985</u>
Total Expenditures					
Excess (deficiency) of revenues over (under) expenditures	<u>(27,515)</u>	<u>(27,515)</u>	<u>187,438</u>	<u>214,953</u>	<u>253,902</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	75,000
	<u>(27,515)</u>	<u>(27,515)</u>	<u>187,438</u>	<u>214,953</u>	<u>328,902</u>
Net change in fund balances					
Fund balance - beginning	<u>275,087</u>	<u>275,087</u>	<u>605,311</u>	<u>330,224</u>	<u>276,409</u>
Fund balance - ending	<u>\$ 247,572</u>	<u>\$ 247,572</u>	<u>\$ 792,749</u>	<u>\$ 545,177</u>	<u>\$ 605,311</u>

**HUMBOLDT COUNTY**  
**Cooperative Extension Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to</u>	<u>2008</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 93,683	\$ 93,683	\$ 145,954	\$ 52,271	\$ 127,096
Intergovernmental revenues:					
Combined tax	50,476	50,476	60,651	10,175	59,323
Grants	-	500	500	-	-
Total Intergovernmental revenues	<u>50,476</u>	<u>50,976</u>	<u>61,151</u>	<u>10,175</u>	<u>59,323</u>
Miscellaneous	-	19,356	19,356	-	950
Total Revenues	<u>144,159</u>	<u>164,015</u>	<u>226,461</u>	<u>62,446</u>	<u>187,369</u>
<b>EXPENDITURES</b>					
Community Support Function:					
Salaries and wages	89,450	89,450	71,706	17,744	83,807
Employee benefits	36,780	36,780	29,818	6,962	32,961
Services and supplies	49,972	69,828	72,695	(2,867)	51,220
Total Expenditures	<u>176,202</u>	<u>196,058</u>	<u>174,219</u>	<u>21,839</u>	<u>167,988</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,043)</u>	<u>(32,043)</u>	<u>52,242</u>	<u>84,285</u>	<u>19,381</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Net change in fund balance	(7,043)	(7,043)	77,242	84,285	44,381
Fund balance - beginning	<u>83,818</u>	<u>83,818</u>	<u>139,894</u>	<u>56,076</u>	<u>95,513</u>
Fund balance - ending	<u>\$ 76,775</u>	<u>\$ 76,775</u>	<u>\$ 217,136</u>	<u>\$ 140,361</u>	<u>\$ 139,894</u>

**HUMBOLDT COUNTY**  
**Library Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to</u>	<u>2008</u>
	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 550,721	\$ 550,721	\$ 840,298	\$ 289,577	\$ 731,754
Intergovernmental revenues:					
Federal grants	-	9,100	9,100	-	6,100
State grants	30,100	39,360	25,360	(14,000)	39,015
Combined tax	286,032	286,032	343,691	57,659	336,166
Total Intergovernmental revenues	<u>316,132</u>	<u>334,492</u>	<u>378,151</u>	<u>43,659</u>	<u>381,281</u>
Fines and forfeits:					
Library fines	3,000	3,000	2,314	(686)	3,378
Miscellaneous	-	-	-	-	125
Total Revenues	<u>1,185,985</u>	<u>1,222,705</u>	<u>1,598,914</u>	<u>376,209</u>	<u>1,116,538</u>
<b>EXPENDITURES</b>					
Culture and Recreation Function:					
Salaries and wages	530,022	530,022	475,798	54,224	462,122
Employee benefits	198,140	198,140	185,684	12,456	165,880
Services and supplies	247,800	266,160	209,793	61,967	210,866
Total Expenditures	<u>975,962</u>	<u>994,322</u>	<u>871,275</u>	<u>123,047</u>	<u>838,868</u>
Excess (deficiency) of revenues over (under) expenditures	(106,109)	(106,109)	349,488	455,597	277,670
Fund balance - beginning	<u>422,412</u>	<u>422,412</u>	<u>841,256</u>	<u>418,844</u>	<u>563,586</u>
Fund balance - ending	<u>\$ 316,303</u>	<u>\$ 316,303</u>	<u>\$ 1,190,744</u>	<u>\$ 874,441</u>	<u>\$ 841,256</u>

**HUMBOLDT COUNTY**  
**Unemployment Insurance Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	2009			Variance to Final Budget	2008
	Original Budget	Final Budget	Actual		Actual
<b>REVENUES</b>					
Charges for services:					
Fund assessments	\$ 40,000	\$ 40,000	\$ 40,450	\$ 450	\$ 39,800
<b>EXPENDITURES</b>					
General government function:					
Services and supplies	30,000	30,000	16,498	13,502	4,217
Excess (deficiency) of revenues over (under) expenditures	10,000	10,000	23,952	13,952	35,583
Fund balance - beginning	99,487	99,487	125,070	25,583	89,487
Fund balance - ending	<u>\$ 109,487</u>	<u>\$ 109,487</u>	<u>\$ 149,022</u>	<u>\$ 39,535</u>	<u>\$ 125,070</u>

**HUMBOLDT COUNTY**  
**6th Judicial District Drug Court Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	2009			Variance to Final Budget	2008
	Original Budget	Final Budget	Actual		Actual
<b>REVENUES</b>					
Intergovernmental revenue:					
A/A Specialty Court Fund	\$ 80,000	\$ 149,857	\$ 152,167	\$ 2,310	\$ 114,794
OJJDP grant	-	100,000	100,000	-	-
Total Revenues	<u>80,000</u>	<u>249,857</u>	<u>252,167</u>	<u>2,310</u>	<u>114,794</u>
<b>EXPENDITURES</b>					
Judicial function:					
Drug Court:					
Salaries and wages	-	20,000	25,515	(5,515)	-
Employee benefits	-	11,675	11,597	78	-
Services and supplies	80,000	218,182	128,539	89,643	82,923
Total Expenditures	<u>80,000</u>	<u>249,857</u>	<u>165,651</u>	<u>84,206</u>	<u>82,923</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	86,516	86,516	31,871
Fund balance - beginning	<u>70,028</u>	<u>70,028</u>	<u>101,899</u>	<u>31,871</u>	<u>70,028</u>
Fund balance - ending	<u><u>\$ 70,028</u></u>	<u><u>\$ 70,028</u></u>	<u><u>\$ 188,415</u></u>	<u><u>\$ 118,387</u></u>	<u><u>\$ 101,899</u></u>

**HUMBOLDT COUNTY**  
**In-Lieu-of Tax Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to</u>	<u>2008</u>
	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>					
Intergovernmental revenue:					
In-lieu-of tax payments	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 2,196,434</u>	<u>\$ 1,196,434</u>	<u>\$ 944,688</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(1,025,000)</u>	<u>(1,025,000)</u>	<u>(1,025,000)</u>	<u>-</u>	<u>(900,000)</u>
Net change in fund balance	(25,000)	(25,000)	1,171,434	1,196,434	44,688
Fund balance - beginning	<u>1,078,927</u>	<u>1,078,927</u>	<u>1,048,615</u>	<u>(30,312)</u>	<u>1,003,927</u>
Fund balance - ending	<u><u>\$ 1,053,927</u></u>	<u><u>\$ 1,053,927</u></u>	<u><u>\$ 2,220,049</u></u>	<u><u>\$ 1,166,122</u></u>	<u><u>\$ 1,048,615</u></u>

**HUMBOLDT COUNTY**  
**Administrative Assessment Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	2009			Variance to Final Budget	2008
	Original Budget	Final Budget	Actual		Actual
<b>REVENUES</b>					
Fines and forfeits:					
Court administrative assessment	\$ 40,000	\$ 40,000	\$ 45,416	\$ 5,416	\$ 53,650
<b>EXPENDITURES</b>					
Judicial function:					
Justice Court:					
Services and supplies	80,000	80,000	30,421	49,579	52,393
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(40,000)	14,995	54,995	1,257
Fund balance - beginning	99,203	99,203	125,460	26,257	124,203
Fund balance - ending	<u>\$ 59,203</u>	<u>\$ 59,203</u>	<u>\$ 140,455</u>	<u>\$ 81,252</u>	<u>\$ 125,460</u>

**HUMBOLDT COUNTY**  
**Stabilization Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to Final Budget</u>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 3	\$ 3	\$ 3,459
<b>EXPENDITURES</b>					
General government function:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	3	3	3,459
Fund balance - beginning	<u>1,047,354</u>	<u>1,047,354</u>	<u>1,050,813</u>	<u>3,459</u>	<u>1,047,354</u>
Fund balance - ending	<u><u>\$ 1,047,354</u></u>	<u><u>\$ 1,047,354</u></u>	<u><u>\$ 1,050,816</u></u>	<u><u>\$ 3,462</u></u>	<u><u>\$ 1,050,813</u></u>

**HUMBOLDT COUNTY**  
**Check Restitution Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to Final Budget</u>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Charges for services:					
Bad check restitution	\$ 30,000	\$ 30,000	\$ 51,225	\$ 21,225	\$ 32,637
<b>EXPENDITURES</b>					
Judicial function:					
Services and supplies	64,600	64,600	57,926	6,674	49,403
Excess (deficiency) of revenues over (under) expenditures	(34,600)	(34,600)	(6,701)	27,899	(16,766)
Fund balance - beginning	39,878	39,878	13,012	(26,866)	29,778
Fund balance - ending	<u>\$ 5,278</u>	<u>\$ 5,278</u>	<u>\$ 6,311</u>	<u>\$ 1,033</u>	<u>\$ 13,012</u>

**HUMBOLDT COUNTY**  
**Compensated Absence Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<b>Variance to Final Budget</b>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Miscellaneous:					
Fund assessments	\$ 100,000	\$ 100,000	\$ 105,001	\$ 5,001	\$ -
Interest	-	-	5,807	5,807	-
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>110,808</u>	<u>10,808</u>	<u>-</u>
<b>EXPENDITURES</b>					
General government function:					
Services and supplies	<u>400,000</u>	<u>400,000</u>	<u>100,888</u>	<u>299,112</u>	<u>144,150</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(300,000)</u>	<u>(300,000)</u>	<u>9,920</u>	<u>309,920</u>	<u>(144,150)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>600,000</u>	<u>100,000</u>
Net change in fund balance	(300,000)	(300,000)	609,920	909,920	(44,150)
Fund balance - beginning	<u>323,511</u>	<u>323,511</u>	<u>379,361</u>	<u>55,850</u>	<u>423,511</u>
Fund balance - ending	<u>\$ 23,511</u>	<u>\$ 23,511</u>	<u>\$ 989,281</u>	<u>\$ 965,770</u>	<u>\$ 379,361</u>

**HUMBOLDT COUNTY**  
**Genetic Marker Testing Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<u>Variance to Final Budget</u>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Charges for services:					
Fees	\$ -	\$ -	\$ 6,020	\$ 6,020	\$ 3,664
<b>EXPENDITURES</b>					
Judicial function:					
Services and supplies	-	-	17,035	(17,035)	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(11,015)	(11,015)	3,664
Fund balance - beginning	7,351	7,351	11,015	3,664	7,351
Fund balance - ending	<u>\$ 7,351</u>	<u>\$ 7,351</u>	<u>\$ -</u>	<u>\$ (7,351)</u>	<u>\$ 11,015</u>

**HUMBOLDT COUNTY**  
**Assessor's Technology Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<b>Variance to Final Budget</b>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Taxes	\$ 50,000	\$ 50,000	\$ 200,675	\$ 150,675	\$ 143,401
<b>EXPENDITURES</b>					
General government function:					
Services and supplies	70,500	90,500	85,759	4,741	31,580
Excess (deficiency) of revenues over (under) expenditures	(20,500)	(40,500)	114,916	155,416	111,821
Fund balance - beginning	101,836	121,836	208,657	86,821	96,836
Fund balance - ending	<u>\$ 81,336</u>	<u>\$ 81,336</u>	<u>\$ 323,573</u>	<u>\$ 242,237</u>	<u>\$ 208,657</u>

**HUMBOLDT COUNTY**  
**Nonmajor Debt Service Fund**  
**Balance Sheet**  
**June 30, 2009**

**ASSETS**

Cash and cash equivalents \$ 460,641

Total Assets \$ 460,641

**LIABILITIES AND FUND BALANCES**

Liabilities \$ -

Fund Balances:

Unreserved 460,641

Total Liabilities and Fund Balances \$ 460,641

**HUMBOLDT COUNTY**  
**Debt Service Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>			<b>Variance to Final Budget</b>	<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>REVENUES</b>					
Intergovernmental revenue:					
Room taxes	\$ 250,000	\$ 250,000	\$ 303,512	\$ 53,512	\$ 296,032
Miscellaneous revenue	18,198	18,198	10,474	(7,724)	21,986
	<u>268,198</u>	<u>268,198</u>	<u>313,986</u>	<u>45,788</u>	<u>318,018</u>
<b>EXPENDITURES</b>					
Debt service:					
Events Center principal	160,000	160,000	480,435	(320,435)	160,000
Kings River principal	1,869	1,869	88,625	(86,756)	1,792
Events Center interest	9,920	9,920	5,484	4,436	13,888
Kings River interest	3,765	3,765	3,031	734	3,842
	<u>175,554</u>	<u>175,554</u>	<u>577,575</u>	<u>(402,021)</u>	<u>179,522</u>
Excess (deficiency) over revenues over (under) expenditures	92,644	92,644	(263,589)	(356,233)	138,496
Fund balance - beginning	<u>644,410</u>	<u>644,410</u>	<u>724,230</u>	<u>79,820</u>	<u>585,734</u>
Fund balance - ending	<u>\$ 737,054</u>	<u>\$ 737,054</u>	<u>\$ 460,641</u>	<u>\$ (276,413)</u>	<u>\$ 724,230</u>

**HUMBOLDT COUNTY**  
**Building Reserve Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<b>2009</b>				<b>2008</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes:	\$ 59,444	\$ 59,444	\$ 88,457	\$ 29,013	\$ 77,063
Intergovernmental revenue:					
CDBG grant	-	169,006	169,006	-	-
NDOW grant	-	80,000	80,000	-	-
NCOT grant	-	50,000	50,000	-	-
WCVA grant	-	35,197	35,197	-	-
Total intergovernmental revenues	-	334,203	334,203	-	-
Charges for services:					
Rents	14,000	14,000	18,454	4,454	15,198
Miscellaneous	-	-	88,619	88,619	-
Total Revenues	73,444	407,647	529,733	122,086	92,261
<b>EXPENDITURES</b>					
Community support function:					
Capital outlay	1,125,000	2,059,203	1,876,835	182,368	-
Total Expenditures	1,125,000	2,059,203	1,876,835	182,368	-
Excess (deficiency) of revenues over (under) expenditures	(1,051,556)	(1,651,556)	(1,347,102)	304,454	92,261
Fund balance - beginning	3,989,444	4,589,444	4,699,660	110,216	4,607,399
Fund balance - ending	<u>\$ 2,937,888</u>	<u>\$ 2,937,888</u>	<u>\$ 3,352,558</u>	<u>\$ 414,670</u>	<u>\$ 4,699,660</u>

**HUMBOLDT COUNTY**  
**Nonmajor Capital Projects Fund**  
**June 30, 2009**

**ASSETS**

Cash and cash equivalents	\$ 446,612
Taxes receivable	910
Interest receivable	124
Due from other governments	4,939
Due from other funds	<u>1,777</u>
 Total Assets	 <u><u>\$ 454,362</u></u>

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$ 4,156
Deferred revenues	<u>910</u>
 Total Liabilities	 <u>5,066</u>

Fund Balances:

Unreserved:

Undesignated	<u>449,296</u>
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Total Fund Balances	<u>449,296</u>
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Total Liabilities and Fund Balances	<u><u>\$ 454,362</u></u>
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**HUMBOLDT COUNTY**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<b>2009</b>				<b>2008</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>					
Taxes	\$ 59,444	\$ 59,444	\$ 88,450	\$ 29,006	\$ 77,025
Miscellaneous	12,000	12,000	5,685	(6,315)	16,007
Total Revenues	<u>71,444</u>	<u>71,444</u>	<u>94,135</u>	<u>22,691</u>	<u>93,032</u>
<b>EXPENDITURES</b>					
Community support function:					
Services and supplies	-	3,500	45,087	(41,587)	13,000
Capital outlay	195,000	191,500	70,185	121,315	64,515
Total Community Support	<u>195,000</u>	<u>195,000</u>	<u>115,272</u>	<u>79,728</u>	<u>77,515</u>
Intergovernmental expenditure function:					
Services and supplies	20,000	20,000	21,445	(1,445)	18,229
Total Expenditures	<u>215,000</u>	<u>215,000</u>	<u>136,717</u>	<u>78,283</u>	<u>95,744</u>
Excess (deficiency) of revenues over (under) expenditures	(143,556)	(143,556)	(42,582)	96,035	(2,712)
Fund balance - beginning	<u>334,035</u>	<u>334,035</u>	<u>491,878</u>	<u>157,843</u>	<u>494,590</u>
Fund balance - ending	<u>\$ 190,479</u>	<u>\$ 190,479</u>	<u>\$ 449,296</u>	<u>\$ 258,817</u>	<u>\$ 491,878</u>

**HUMBOLDT COUNTY**  
**Humboldt Television Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Assets - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	<u>2009</u>				<u>2008</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>OPERATING REVENUES</b>					
Charges for services:					
User fees	\$ 195,000	\$ 195,000	\$ 206,298	\$ 11,298	\$ 206,469
PBS grant	-	-	2,700	2,700	2,700
Private grant	-	-	-	-	6,000
Miscellaneous revenue	<u>25,000</u>	<u>25,000</u>	<u>18,735</u>	<u>(6,265)</u>	<u>23,584</u>
Total Operating Revenues	<u>220,000</u>	<u>220,000</u>	<u>227,733</u>	<u>7,733</u>	<u>238,753</u>
<b>OPERATING EXPENSES</b>					
Salaries and wages	79,940	81,140	77,716	3,424	76,104
Employee benefits	24,880	24,880	29,125	(4,245)	22,188
Services and supplies	81,440	80,240	50,998	29,242	72,696
Depreciation	<u>75,000</u>	<u>75,000</u>	<u>55,699</u>	<u>19,301</u>	<u>54,883</u>
Total Operating Expenses	<u>261,260</u>	<u>261,260</u>	<u>213,538</u>	<u>47,722</u>	<u>225,871</u>
Operating Income (Loss)	<u>\$ (41,260)</u>	<u>\$ (41,260)</u>	14,195	<u>\$ 55,455</u>	12,882
Net assets, July 1			<u>966,786</u>		<u>953,904</u>
Net assets, June 30			<u>\$ 980,981</u>		<u>\$ 966,786</u>

**HUMBOLDT COUNTY**  
**Humboldt Television Fund**  
**Schedule of Cash Flows - Budget and Actual**  
**For the Year Ended June 30, 2009**

(With comparative actual amounts for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>					
Cash Flows From Operating Activities:					
Cash received from customers	\$ 220,000	\$ 220,000	\$ 227,643	\$ 7,643	\$ 236,203
Cash payments for personnel costs	(104,820)	(104,820)	(105,087)	(267)	(97,970)
Cash payments for services and supplies	(81,440)	(81,440)	(96,090)	(14,650)	(74,965)
Net Cash Provided (Used) by Operating Activities	<u>33,740</u>	<u>33,740</u>	<u>26,466</u>	<u>(7,274)</u>	<u>63,268</u>
Cash Flows From Capital and Related Financing Activities					
Purchases of capital assets	(75,000)	(75,000)	(22,968)	52,032	(66,826)
Net Increase (Decrease) in Cash and Cash Equivalents	(41,260)	(41,260)	3,498	44,758	(3,558)
<b>CASH AND CASH EQUIVALENTS, JULY 1</b>	<u>655,661</u>	<u>655,661</u>	<u>690,213</u>	<u>34,552</u>	<u>693,771</u>
<b>CASH AND CASH EQUIVALENTS, JUNE 30</b>	<u>\$ 614,401</u>	<u>\$ 614,401</u>	<u>\$ 693,711</u>	<u>\$ 79,310</u>	<u>\$ 690,213</u>

**HUMBOLDT COUNTY**  
**Humboldt Television Fund**  
**Schedule of Cash Flows - Budget and Actual**  
**For the Year Ended June 30, 2009**

(With comparative actual amounts for the fiscal year ended June 30, 2008)

	2009	2008
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**RECONCILIATION OF OPERATING INCOME (LOSS)**  
**TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ (41,260)	\$ (41,260)	\$ 14,195	\$ 55,455	\$ 12,882
Adjustments to Reconcile Operating Income (Loss)					
to Net Cash Provided (Used) by Operating Activities:					
Depreciation	75,000	75,000	55,699	(19,301)	54,883
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	-	-	(91)	(91)	(2,551)
Inventory	-	-	(4,106)	(4,106)	1,275
Increase (decrease) in:					
Accounts payable	-	-	(40,985)	(40,985)	(3,543)
Accrued salaries and benefits	-	-	1,754	1,754	322
Total Adjustments	75,000	75,000	12,271	(62,729)	50,386
Net Cash Provided (Used) by Operating Activities	\$ 33,740	\$ 33,740	\$ 26,466	\$ (7,274)	\$ 63,268

**HUMBOLDT COUNTY**  
**Solid Waste Management Fund**  
**Schedule of Revenues, Expenses, and**  
**Changes in Net Assets - Budget and Actual**  
**For the Year Ended June 30, 2009**  
**(With comparative actual amounts for the fiscal year ended June 30, 2008)**

	2009			2008	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>OPERATING REVENUES</b>					
Charges for Services:					
User fees	\$ 874,000	\$ 874,000	\$ 988,167	\$ 114,167	\$ 906,234
Miscellaneous revenue	-	-	-	-	37
Total Operating Revenues	874,000	874,000	988,167	114,167	906,271
<b>OPERATING EXPENSES</b>					
Salaries and wages	43,259	43,259	40,930	2,329	37,691
Employee benefits	14,342	14,342	15,136	(794)	12,279
Services and supplies	767,700	767,700	784,395	(16,695)	767,468
Depreciation	8,000	8,000	6,098	1,902	7,029
Total Operating Expenses	833,301	833,301	846,559	(13,258)	824,467
Operating Income (Loss)	40,699	40,699	141,608	100,909	81,804
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest earnings	20,000	20,000	14,108	(5,892)	34,205
Change in Net Assets	\$ 60,699	\$ 60,699	\$ 155,716	\$ 95,017	\$ 116,009
Net assets, July 1			1,081,336		965,327
Net assets, June 30			\$ 1,237,052		\$ 1,081,336

**HUMBOLDT COUNTY**  
**Solid Waste Management Fund**  
**Schedule of Cash Flows - Budget and Actual**  
**For the Year Ended June 30, 2009**

(With comparative actual amounts for the fiscal year ended June 30, 2008)

	2009		2008	
	Original Budget	Final Budget	Actual	Variance to Final Budget
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 874,000	\$ 874,000	\$ 994,265	\$ 120,265
Cash payments for personnel costs	(57,601)	(57,601)	(54,246)	3,355
Cash payments for services and supplies	(767,700)	(767,700)	(699,911)	67,789
Net Cash Provided (Used) by Operating Activities	48,699	48,699	240,108	191,409
Cash Flows From Investing Activities:				
Interest received	20,000	20,000	15,125	(4,875)
Net Increase (Decrease) in Cash and Cash Equivalents	68,699	68,699	255,233	186,534
<b>CASH AND CASH EQUIVALENTS, JULY 1</b>	<u>903,880</u>	<u>903,880</u>	<u>1,040,696</u>	<u>136,816</u>
<b>CASH AND CASH EQUIVALENTS, JUNE 30</b>	<u>\$ 972,579</u>	<u>\$ 972,579</u>	<u>\$ 1,295,929</u>	<u>\$ 323,350</u>
				<u>\$ 1,040,696</u>

**HUMBOLDT COUNTY**  
**Solid Waste Management Fund**  
**Schedule of Cash Flows - Budget and Actual**  
**For the Year Ended June 30, 2009**  
 (With comparative actual amounts for the fiscal year ended June 30, 2008)

	2009		2008		
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
<b>RECONCILIATION OF OPERATING INCOME (LOSS)</b>					
<b>TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 40,699	\$ 40,699	\$ 141,608	\$ 100,909	\$ 81,804
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:					
Depreciation	8,000	8,000	6,098	(1,902)	7,029
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	-	-	6,098	6,098	8,768
Increase (decrease) in:					
Accounts payable	-	-	84,484	84,484	7,281
Accrued salaries and benefits	-	-	1,820	1,820	255
Total Adjustments	8,000	8,000	98,500	90,500	23,333
Net Cash Provided (Used) by Operating Activities	\$ 48,699	\$ 48,699	\$ 240,108	\$ 191,409	\$ 105,137

**HUMBOLDT COUNTY**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
City of Winnemucca:				
Assets:				
Cash and cash equivalents	\$ 41,500	\$ 1,478,698	\$ 1,485,576	\$ 34,622
Liabilities:				
Due to other governments	\$ 41,500	\$ 1,478,698	\$ 1,485,576	\$ 34,622
Court Ordered Restitution:				
Assets:				
Cash and cash equivalents	\$ 19,460	\$ 40,867	\$ 45,884	\$ 14,443
Liabilities:				
Funds held in trust for others	\$ 19,460	\$ 40,867	\$ 45,884	\$ 14,443
Denio Television District:				
Assets:				
Cash and cash equivalents	\$ 18,932	\$ 2,620	\$ 795	\$ 20,757
Liabilities:				
Due to other governments	\$ 18,932	\$ 2,620	\$ 795	\$ 20,757
District Court Bail:				
Assets:				
Cash and cash equivalents	\$ 103,947	\$ 3,618	\$ -	\$ 107,565
Liabilities:				
Funds held in trust for others	\$ 103,947	\$ 3,618	\$ -	\$ 107,565
General Trust Fund:				
Assets:				
Cash and cash equivalents	\$ 15,834	\$ -	\$ -	\$ 15,834
Liabilities:				
Due to other governments	\$ 15,834	\$ -	\$ -	\$ 15,834
Golconda Water District:				
Assets:				
Cash and cash equivalents	\$ 141,857	\$ 345,236	\$ 337,924	\$ 149,169
Liabilities:				
Due to other governments	\$ 141,857	\$ 345,236	\$ 337,924	\$ 149,169
Humboldt County Fire Protection District:				
Assets:				
Cash and cash equivalents	\$ 253,154	\$ 50,862	\$ 28,091	\$ 275,925
Liabilities:				
Due to other governments	\$ 253,154	\$ 50,862	\$ 28,091	\$ 275,925

(continued)

**HUMBOLDT COUNTY**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
Humboldt County General Hospital:				
Assets:				
Cash and cash equivalents	\$ 981,905	\$ 4,251,744	\$ 3,451,452	\$ 1,782,197
Liabilities:				
Due to other governments	\$ 981,905	\$ 4,251,744	\$ 3,451,452	\$ 1,782,197
Humboldt County School District:				
Assets:				
Cash and cash equivalents	\$ 14,779	\$ 6,669,975	\$ 5,446,053	\$ 1,238,701
Liabilities:				
Due to other governments	\$ 14,779	\$ 6,669,975	\$ 5,446,053	\$ 1,238,701
Humboldt Development Authority:				
Assets:				
Cash and cash equivalents	\$ 207,814	\$ 105,000	\$ 81,585	\$ 231,229
Liabilities:				
Due to other governments	\$ 207,814	\$ 105,000	\$ 81,585	\$ 231,229
Justice Court Bail:				
Assets:				
Cash and cash equivalents	\$ 22,930	\$ 15,303	\$ -	\$ 38,233
Liabilities:				
Funds held in trust for others	\$ 22,930	\$ 15,303	\$ -	\$ 38,233
Kings River GID:				
Assets:				
Cash and cash equivalents	\$ 9,391	\$ 8,680	\$ 8,945	\$ 9,126
Liabilities:				
Due to other governments	\$ 9,391	\$ 8,680	\$ 8,945	\$ 9,126
Library Memorial:				
Assets:				
Cash and cash equivalents	\$ 73,780	\$ 21,792	\$ 15,173	\$ 80,399
Liabilities:				
Due to other governments	\$ 73,780	\$ 21,792	\$ 15,173	\$ 80,399

(continued)

**HUMBOLDT COUNTY**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
McDermitt Fire Protection District:				
Assets:				
Cash and cash equivalents	\$ 3,277	\$ 26,737	\$ 21,801	\$ 8,213
Liabilities:				
Due to other governments	\$ 3,277	\$ 26,737	\$ 21,801	\$ 8,213
McDermitt Sewer District:				
Assets:				
Cash and cash equivalents	\$ 136,924	\$ 220,846	\$ 349,478	\$ 8,292
Liabilities:				
Due to other governments	\$ 136,924	\$ 220,846	\$ 349,478	\$ 8,292
Orovada Community Services District:				
Assets:				
Cash and cash equivalents	\$ 86,457	\$ 48,923	\$ 35,048	\$ 100,332
Liabilities:				
Due to other governments	\$ 86,457	\$ 48,923	\$ 35,048	\$ 100,332
Orovada Fire Protection District:				
Assets:				
Cash and cash equivalents	\$ 439,291	\$ 69,020	\$ 20,328	\$ 487,983
Liabilities:				
Due to other governments	\$ 439,291	\$ 69,020	\$ 20,328	\$ 487,983
Orovada General Improvement District:				
Assets:				
Cash and cash equivalents	\$ 41,677	\$ 35,731	\$ 34,237	\$ 43,172
Liabilities:				
Due to other governments	\$ 41,677	\$ 35,731	\$ 34,237	\$ 43,172
Orovada Rodent Control District:				
Assets:				
Cash and cash equivalents	\$ 14,919	\$ 16,662	\$ 9,356	\$ 22,225
Liabilities:				
Due to other governments	\$ 14,919	\$ 16,662	\$ 9,356	\$ 22,225
Paradise Sewer District:				
Assets:				
Cash and cash equivalents	\$ 6,558	\$ 13,251	\$ 11,493	\$ 8,316
Liabilities:				
Due to other governments	\$ 6,558	\$ 13,251	\$ 11,493	\$ 8,316

(continued)

**HUMBOLDT COUNTY**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
Paradise Weed Control District:				
Assets:				
Cash and cash equivalents	\$ 53,529	\$ 123,616	\$ 115,373	\$ 61,772
Liabilities:				
Due to other governments	\$ 53,529	\$ 123,616	\$ 115,373	\$ 61,772
Pueblo Fire Protection District:				
Assets:				
Cash and cash equivalents	\$ 47,577	\$ 21,770	\$ 11,119	\$ 58,228
Liabilities:				
Due to other governments	\$ 47,577	\$ 21,770	\$ 11,119	\$ 58,228
Quinn River Television District:				
Assets:				
Cash and cash equivalents	\$ 108,511	\$ 14,224	\$ 11,006	\$ 111,729
Liabilities:				
Due to other governments	\$ 108,511	\$ 14,224	\$ 11,006	\$ 111,729
Range Improvement:				
Assets:				
Cash and cash equivalents	\$ 6,212	\$ 48,356	\$ 46,051	\$ 8,517
Liabilities:				
Due to other governments	\$ 6,212	\$ 48,356	\$ 46,051	\$ 8,517
State Department of Wildlife:				
Assets:				
Cash and cash equivalents	\$ 937	\$ 3,477	\$ 4,044	\$ 370
Liabilities:				
Due to other governments	\$ 937	\$ 3,477	\$ 4,044	\$ 370
State of Nevada Trust:				
Cash and cash equivalents	\$ 156,602	\$ 1,641,195	\$ 1,670,657	\$ 127,140
Liabilities:				
Due to other governments	\$ 156,602	\$ 1,641,195	\$ 1,670,657	\$ 127,140

(continued)

**HUMBOLDT COUNTY**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
Sheriff's Commissary:				
Assets:				
Cash and cash equivalents	\$ 57,083	\$ 5,012	\$ 42,070	\$ 20,025
Liabilities:				
Funds held in trust for others	\$ 57,083	\$ 5,012	\$ 42,070	\$ 20,025
Winnemucca Convention and Visitors Authority:				
Assets:				
Cash and cash equivalents	\$ 36,330	\$ 382,977	\$ 386,671	\$ 32,636
Liabilities:				
Due to other governments	\$ 36,330	\$ 382,977	\$ 386,671	\$ 32,636
Winnemucca Rural Fire Protection District:				
Assets:				
Cash and cash equivalents	\$ 368,516	\$ 235,911	\$ 184,012	\$ 420,415
Liabilities:				
Due to other governments	\$ 368,516	\$ 235,911	\$ 184,012	\$ 420,415
Other collections:				
Assets:				
Cash and cash equivalents	\$ 125,037	\$ -	\$ 125,085	\$ (48)
Liabilities:				
Due to other governments	\$ 125,037	\$ -	\$ 125,085	\$ (48)
Totals, All Agency Funds:				
Assets:				
Cash and cash equivalents	\$ 3,594,720	\$ 15,902,103	\$ 13,979,306	\$ 5,517,517
Liabilities:				
Due to other governments	3,391,300	15,837,303	13,891,352	5,337,251
Funds held in trust for others	203,420	64,800	87,954	180,266
Total Liabilities	\$ 3,594,720	\$ 15,902,103	\$ 13,979,306	\$ 5,517,517

**Humboldt County  
Net Assets by Component,  
Last Seven Fiscal Years**

	<b>Fiscal Year Ended June 30,</b>						
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 13,914,376	\$ 13,538,302	\$ 13,318,841	\$ 64,193,097	\$ 62,756,472	\$ 61,046,506	\$ 61,483,778
Unrestricted	17,367,538	17,371,218	18,365,259	20,174,864	22,586,181	26,316,021	27,178,446
Total governmental activities net assets	<u>\$ 31,281,914</u>	<u>\$ 30,909,520</u>	<u>\$ 31,684,100</u>	<u>\$ 84,367,961</u>	<u>\$ 85,342,653</u>	<u>\$ 87,362,527</u>	<u>\$ 88,662,224</u>
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	\$ 354,817	\$ 319,194	\$ 316,676	\$ 285,471	\$ 322,147	\$ 327,060	\$ 288,231
Unrestricted	1,335,243	1,376,855	1,413,588	1,489,782	1,597,084	1,721,062	1,929,802
Total business-type activities net assets	<u>\$ 1,690,060</u>	<u>\$ 1,696,049</u>	<u>\$ 1,730,264</u>	<u>\$ 1,775,253</u>	<u>\$ 1,919,231</u>	<u>\$ 2,048,122</u>	<u>\$ 2,218,033</u>
<b>Primary government</b>							
Invested in capital assets, net of related debt	\$ 14,269,193	\$ 13,857,496	\$ 13,635,517	\$ 64,478,568	\$ 63,078,619	\$ 61,373,566	\$ 61,772,009
Unrestricted	18,702,781	18,748,073	19,778,847	21,664,646	24,183,265	28,037,083	29,108,248
Total primary government net assets	<u>\$ 32,971,974</u>	<u>\$ 32,605,569</u>	<u>\$ 33,414,364</u>	<u>\$ 86,143,214</u>	<u>\$ 87,261,884</u>	<u>\$ 89,410,649</u>	<u>\$ 90,880,257</u>

# Humboldt County implemented the infrastructure portion of GASB 34 during fiscal 2006.

Note: Information is presented on the accrual basis of accounting.

**Humboldt County  
Changes in Net Assets  
Last Seven Fiscal Years**

	Fiscal Year Ended June 30,		
	2003	2004	2005
<b>Expenses</b>			
Governmental activities:			
General government	\$ 3,264,241	\$ 3,503,667	\$ 3,603,852
Public safety	5,668,546	5,669,973	5,638,630
Judicial	1,780,621	1,943,925	2,200,344
Public works	2,848,334	3,933,431	3,653,354
Health	215,181	222,260	230,049
Welfare	782,596	605,525	636,674
Culture and recreation	1,265,616	1,501,982	1,583,626
Community support	1,459,370	1,262,295	1,382,564
Interest on long-term debt	363,646	52,870	29,811
Total governmental activities expenses	<u>17,648,151</u>	<u>18,695,928</u>	<u>18,958,904</u>
Business-type activities:			
Television	209,924	208,298	198,771
Solid waste management	875,788	734,564	711,305
Total business-type activities expenses	<u>1,085,712</u>	<u>942,862</u>	<u>910,076</u>
Total primary government expenses	<u>\$ 18,733,863</u>	<u>\$ 19,638,790</u>	<u>\$ 19,868,980</u>
<b>Program Revenues</b>			
Governmental activities:			
Charges for services:			
General government	\$ 723,439	\$ 711,227	\$ 877,124
Public safety	923,796	957,810	1,028,316
Judicial	771,048	854,191	918,696
Public works	81,203	85,043	92,499
Culture and recreation	80,158	93,655	107,400
Community support	204,530	10,717	15,421
Operating grants and contributions	766,819	817,037	699,481
Capital grants and contributions	155,429	158,544	226,189
Total governmental activities program revenues	<u>3,706,422</u>	<u>3,688,224</u>	<u>3,965,126</u>
Business-type activities:			
Charges for services:			
Television	188,369	191,390	195,837
Solid waste management	664,435	690,173	702,358
Operating grants and contributions	-	5,500	-
Total business-type activities program revenues	<u>852,804</u>	<u>887,063</u>	<u>898,195</u>
Total primary government program revenues	<u>\$ 4,559,226</u>	<u>\$ 4,575,287</u>	<u>\$ 4,863,321</u>
<b>Net (Expenses)/Revenues</b>			
Governmental activities	\$ (13,941,729)	\$ (15,007,704)	\$ (14,993,778)
Business-type activities	<u>(232,908)</u>	<u>152,499</u>	<u>186,890</u>
Total primary government net expenses	<u>\$ (14,174,637)</u>	<u>\$ (14,855,205)</u>	<u>\$ (14,806,888)</u>

**Humboldt County  
Changes in Net Assets  
Last Seven Fiscal Years**

	Fiscal Year Ended June 30,		
	2003	2004	2005
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental activities:			
Taxes			
Property taxes	\$ 3,625,615	\$ 4,172,180	\$ 4,125,240
Consolidated taxes	4,983,127	5,393,737	6,366,894
Franchise taxes	935,115	951,224	936,900
Motor vehicle fuel taxes	2,602,658	2,646,453	2,714,893
Room taxes	-	199,028	218,887
Miscellaneous revenues	77,333	115,599	103,130
Unrestricted investment earnings	238,927	154,298	284,851
Payments in-lieu of taxes	818,663	841,654	859,218
State gaming license fees	157,847	161,137	158,345
Total governmental activities	<u>\$ 13,439,285</u>	<u>\$ 14,635,310</u>	<u>\$ 15,768,358</u>
Business-type activities:			
Investment earnings	14,276	9,115	16,021
Miscellaneous	25,272	52,673	30,075
Total business-type activities	<u>39,548</u>	<u>61,788</u>	<u>46,096</u>
Total primary government	<u>\$ 13,478,833</u>	<u>\$ 14,697,098</u>	<u>\$ 15,814,454</u>
<b>Change in Net Assets</b>			
Governmental activities	\$ (502,444)	\$ (372,394)	\$ 774,580
Business-type activities	<u>(193,360)</u>	<u>214,287</u>	<u>232,986</u>
Total primary government	<u>\$ (695,804)</u>	<u>\$ (158,107)</u>	<u>\$ 1,007,566</u>

Room taxes included in charges for services in 2003. Moved to general revenues in 2004.

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$	4,055,658	\$ 4,502,273	\$ 4,598,168	\$ 4,888,465
	6,145,864	6,415,146	7,088,205	7,675,416
	2,550,980	2,770,025	3,110,965	3,413,771
	4,741,313	4,488,386	4,548,668	5,493,827
	232,906	176,799	215,027	229,188
	752,208	785,373	518,504	712,746
	1,687,906	1,802,557	1,957,826	1,912,862
	1,568,161	1,732,468	1,677,192	2,167,738
	31,274	26,696	22,084	12,305
	<u>21,766,270</u>	<u>22,699,723</u>	<u>23,736,639</u>	<u>26,506,318</u>
	194,281	213,909	225,871	213,538
	738,937	779,357	824,467	846,559
	933,218	993,266	1,050,338	1,060,097
\$	<u>22,699,488</u>	<u>23,692,989</u>	<u>24,786,977</u>	<u>27,566,415</u>
\$	942,180	\$ 1,189,166	\$ 1,326,024	\$ 1,305,830
	1,052,683	1,139,071	1,212,413	1,256,055
	1,041,769	1,202,041	1,123,845	996,177
	132,182	122,192	129,803	123,560
	141,975	147,811	166,122	149,669
	15,192	15,775	15,198	30,594
	627,108	760,450	910,207	1,169,134
	-	-	-	169,006
	<u>3,953,089</u>	<u>4,576,506</u>	<u>4,883,612</u>	<u>5,200,025</u>
	199,304	202,307	206,469	206,298
	728,900	870,001	906,271	988,167
	-	2,700	8,700	2,700
	<u>928,204</u>	<u>1,075,008</u>	<u>1,121,440</u>	<u>1,197,165</u>
\$	<u>4,881,293</u>	<u>5,651,514</u>	<u>6,005,052</u>	<u>6,397,190</u>
\$	(17,813,181)	\$ (18,123,217)	\$ (18,853,027)	\$ (21,306,293)
	189,267	295,651	296,973	137,068
\$	<u>(17,623,914)</u>	<u>(17,827,566)</u>	<u>(18,556,054)</u>	<u>(21,169,225)</u>

(continued)

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 3,963,433	\$ 5,052,103	\$ 6,514,508	\$ 7,436,091
7,713,455	7,659,830	7,909,794	8,086,841
1,157,296	1,185,403	1,096,256	650,557
2,770,112	2,761,584	2,658,209	2,780,228
248,447	290,681	296,032	303,512
121,572	145,793	313,911	532,957
504,236	886,803	1,139,503	619,370
961,407	957,321	944,688	2,196,434
159,535	158,391	-	-
<u>\$ 17,599,493</u>	<u>\$ 19,097,909</u>	<u>\$ 20,872,901</u>	<u>\$ 22,605,990</u>
24,500	35,946	34,205	14,108
25,503	26,290	23,584	18,735
<u>50,003</u>	<u>62,236</u>	<u>57,789</u>	<u>32,843</u>
<u>\$ 17,649,496</u>	<u>\$ 19,160,145</u>	<u>\$ 20,930,690</u>	<u>\$ 22,638,833</u>
\$ (213,688)	\$ 974,692	\$ 2,019,874	\$ 1,299,697
<u>239,270</u>	<u>357,887</u>	<u>354,762</u>	<u>169,911</u>
<u>\$ 25,582</u>	<u>\$ 1,332,579</u>	<u>\$ 2,374,636</u>	<u>\$ 1,469,608</u>

State gaming licenses moved to charges for service in 2008.

Note: Information is presented on the accrual basis of accounting.

**Humboldt County  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years**

	<b>Fiscal Year Ended June 30,</b>				
	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
General Fund					
Reserved	\$ 170,000	\$ 206,500	\$ 145,162	\$ 149,634	\$ 108,239
Unreserved	<u>9,584,038</u>	<u>9,368,379</u>	<u>8,980,057</u>	<u>8,640,830</u>	<u>9,099,370</u>
Total general fund	<u>\$ 9,754,038</u>	<u>\$ 9,574,879</u>	<u>\$ 9,125,219</u>	<u>\$ 8,790,464</u>	<u>\$ 9,207,609</u>
All Other Governmental Funds					
Reserved	\$ 1,384,203	\$ 2,523,564	\$ 1,717,208	\$ 1,313,603	\$ 2,026,959
Unreserved, reported in:					
Special revenue funds	3,613,356	3,980,769	4,591,016	4,678,666	4,791,190
Debt service funds	147,535	183,260	254,565	99,458	296,815
Capital projects funds	<u>5,271,566</u>	<u>3,098,611</u>	<u>2,883,143</u>	<u>3,214,909</u>	<u>2,855,898</u>
Total all other governmental funds	<u>\$ 10,416,660</u>	<u>\$ 9,786,204</u>	<u>\$ 9,445,932</u>	<u>\$ 9,306,636</u>	<u>\$ 9,970,862</u>

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
\$ 103,670	\$ 154,810	\$ 166,299	\$ 173,543	\$ 259,161
<u>10,121,819</u>	<u>10,914,794</u>	<u>9,347,449</u>	<u>10,893,724</u>	<u>10,332,197</u>
<u>\$ 10,225,489</u>	<u>\$ 11,069,604</u>	<u>\$ 9,513,748</u>	<u>\$ 11,067,267</u>	<u>\$ 10,591,358</u>
\$ 1,183,432	\$ 1,181,111	\$ 1,112,988	\$ 1,487,398	\$ 1,714,519
5,260,296	5,920,849	6,880,230	8,479,605	11,707,312
367,034	448,076	585,170	723,384	460,641
<u>2,741,434</u>	<u>2,796,275</u>	<u>5,042,477</u>	<u>5,146,538</u>	<u>3,718,000</u>
<u>\$ 9,552,196</u>	<u>\$ 10,346,311</u>	<u>\$ 13,620,865</u>	<u>\$ 15,836,925</u>	<u>\$ 17,600,472</u>

Note: Information is presented on the modified accrual basis of accounting.

**Humboldt County**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

	<b>Fiscal Year Ended June 30,</b>			
	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>Revenues</b>				
Taxes	\$ 4,019,738	\$ 4,112,511	\$ 3,873,994	\$ 3,625,614
Licenses and permits	857,008	868,693	1,118,510	1,123,411
Intergovernmental	11,326,249	10,820,077	11,624,854	10,822,813
Charges for services	524,330	460,013	542,738	651,184
Fines and forfeits	563,858	596,042	548,222	677,306
Miscellaneous	1,182,614	1,412,644	792,357	357,339
<b>Total revenues</b>	<b>18,473,797</b>	<b>18,269,980</b>	<b>18,500,675</b>	<b>17,257,667</b>
<b>Expenditures</b>				
General government	3,424,271	3,323,927	3,185,406	3,214,657
Public safety	5,313,870	5,431,037	5,467,653	5,563,431
Judicial	1,876,706	1,755,599	1,915,781	1,797,186
Public works	2,801,084	3,569,144	2,490,889	2,955,309
Health	184,904	176,138	170,094	215,654
Welfare	646,812	663,442	671,577	644,954
Culture and recreation	1,110,514	1,068,591	1,134,754	1,239,010
Community support	2,463,547	3,369,291	2,652,423	660,736
Intergovernmental	557,588	604,930	574,335	592,134
Debt service				
Principal	667,832	770,296	895,285	758,276
Interest	108,327	106,495	132,410	90,370
<b>Total expenditures</b>	<b>19,155,455</b>	<b>20,838,890</b>	<b>19,290,607</b>	<b>17,731,717</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(681,658)</b>	<b>(2,568,910)</b>	<b>(789,932)</b>	<b>(474,050)</b>

**Humboldt County**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

	<b>Fiscal Year Ended June 30,</b>			
	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	\$ 496,801	\$ 537,205	\$ 854,960	\$ 1,256,520
Proceeds from contracts	74,528	159,295	-	-
Proceeds from bonds	-	1,600,000	-	-
Refunding bonds issued	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-
Sale of equipment	-	-	-	-
Transfers out	<u>(496,801)</u>	<u>(537,205)</u>	<u>(854,960)</u>	<u>(1,256,520)</u>
 Total other financing sources (uses)	 <u>74,528</u>	 <u>1,759,295</u>	 <u>-</u>	 <u>-</u>
 Net change in fund balances	 <u>\$ (607,130)</u>	 <u>\$ (809,615)</u>	 <u>\$ (789,932)</u>	 <u>\$ (474,050)</u>
 Debt service as a percentage of noncapital expenditures	 <u>4.8%</u>	 <u>5.1%</u>	 <u>7.5%</u>	 <u>4.9%</u>

County's bonded debt was paid-off during 2008-2009.

Presented under modified accrual basis of acc

	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
\$	4,176,705	\$ 4,126,192	\$ 3,972,206	\$ 5,048,617	\$ 6,500,657	\$ 7,411,425
	1,152,732	1,156,370	1,439,772	1,503,926	1,431,143	958,831
	11,309,825	12,537,391	13,819,298	14,055,830	14,448,502	16,643,389
	736,150	948,035	1,018,388	1,073,495	1,133,177	967,987
	721,336	678,961	847,320	1,108,284	950,257	748,372
	357,832	421,738	635,557	1,043,788	1,461,627	1,056,739
	<u>18,454,580</u>	<u>19,868,687</u>	<u>21,732,541</u>	<u>23,833,940</u>	<u>25,925,363</u>	<u>27,786,743</u>
	3,449,626	3,584,587	4,117,518	4,568,878	4,646,047	4,778,432
	5,676,700	5,755,057	6,286,505	6,513,706	3,108,470	7,509,009
	2,014,127	2,170,794	2,496,097	2,789,045	7,245,851	3,289,334
	3,700,997	3,596,366	3,100,821	2,920,121	3,104,356	4,183,364
	224,359	233,609	254,012	178,804	216,921	231,481
	605,234	637,242	752,209	785,424	517,173	711,848
	1,226,903	1,317,207	1,402,855	1,493,998	1,553,640	1,565,664
	835,049	975,185	590,194	1,264,278	773,070	2,757,979
	513,924	593,978	668,424	721,447	792,569	876,255
	411,845	616,353	394,405	852,845	175,602	583,434
	52,870	29,811	31,274	26,696	22,084	12,305
	<u>18,711,634</u>	<u>19,510,189</u>	<u>20,094,314</u>	<u>22,115,242</u>	<u>22,155,783</u>	<u>26,499,105</u>
	(257,054)	358,498	1,638,227	1,718,698	3,769,580	1,287,638

(continued)

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 1,010,000	\$ 1,366,063	\$ 713,000	\$ 3,770,000	\$ 905,000	\$ 1,630,000
-	145,985	-	-	-	-
1,338,157	95,000	-	-	-	-
1,280,000	-	-	-	-	-
(1,280,000)	-	-	-	-	-
-	-	-	-	-	-
<u>(1,010,000)</u>	<u>(1,366,063)</u>	<u>(713,000)</u>	<u>(3,770,000)</u>	<u>(905,000)</u>	<u>(1,630,000)</u>
<u>1,338,157</u>	<u>240,985</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,081,103</u>	<u>\$ 599,483</u>	<u>\$ 1,638,227</u>	<u>\$ 1,718,698</u>	<u>\$ 3,769,580</u>	<u>\$ 1,287,638</u>
<u>2.6%</u>	<u>3.5%</u>	<u>2.2%</u>	<u>4.2%</u>	<u>0.9%</u>	<u>2.3%</u>

Note: Information is presented on the modified accrual basis of accounting.

**Humboldt County  
Principal Property Taxpayers  
Fiscal 2009 and 2000**

<u>Taxpayer</u>	FY 2009			FY2000		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
Newmont Gold Corp.	\$ 119,216,450	1	17.2%	\$ -	-	-
Sierra Pacific Power	33,718,997	2	4.9%	30,680,055	4	4.8%
Idaho Power	31,559,799	3	4.6%	23,489,643	5	3.7%
Turquoise Ridge Joint Venture	27,499,567	4	4.0%	-	-	-
Union Pacific Railroad	14,404,203	5	2.1%	9,143,147	7	2.6%
Southwest Gas	9,910,064	6	3.9%	6,327,161	9	1.0%
Marigold Mine (gold mining)	6,811,725	7	2.7%	6,418,120	8	1.0%
Winnemucca Farms	5,810,803	8	0.8%	-	-	-
Wal-Mart	3,256,318	9	0.5%	-	-	-
Humboldt Telephone	3,194,575	10	0.5%	-	-	-
SBC Nevada	-	-	-	-	-	-
Santa Fe (gold mining-Twin Creeks)	-	-	-	150,163,121	1	23.5%
First Miss Gold	-	-	-	71,128,144	2	11.1%
Hycroft (gold mining)	-	-	-	13,226,240	6	2.1%
Santa Fe (gold mining-Lone Tree)	-	-	-	40,860,455	3	6.4%
Amax (gold mining)	-	-	-	3,562,090	10	0.6%
Totals	<u>\$ 255,382,501</u>		<u>41.0%</u>	<u>\$ 354,998,176</u>		<u>56.7%</u>
Humboldt County's Total Assessed Value	<u>\$ 692,590,219</u>		<u>100%</u>	<u>\$ 639,631,164</u>		<u>100%</u>

Source: Nevada Department of Taxation and Humboldt County's Assessor's Office

Over the years, Newmont Mining has acquired other mining properties within Humboldt County. As a result, they are presently the largest taxpayer in Humboldt County.

**Humboldt County**  
**Direct and Overlapping Property Tax Rates,**  
**Last Ten Fiscal Years**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>COUNTY DIRECT TAX RATES</b>										
General Fund										
General	0.1167	0.1962	0.2405	0.1743	0.1743	0.1520	0.1620	0.1620	0.1620	0.1620
Museum	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150
Senior citizens center	<u>0.0150</u>	<u>0.0150</u>	<u>0.0150</u>	<u>0.0150</u>	<u>0.0150</u>	<u>0.0150</u>	<u>0.0300</u>	<u>0.0300</u>	<u>0.0300</u>	<u>0.0300</u>
Total General Fund	0.1467	0.2262	0.2705	0.2043	0.2043	0.1820	0.2070	0.2070	0.2070	0.2070
Indigent Fund	0.0595	0.0610	0.0692	0.0692	0.0592	0.0877	0.0877	0.0877	0.0877	0.0877
Cooperative Extension Fund	0.0175	0.0165	0.0165	0.0165	0.0165	0.0165	0.0165	0.0165	0.0165	0.0165
Building Reserve Fund	0.0525	0.0525	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	0.0100
6th Judicial District Fund	0.1250	0.1150	0.1250	0.1250	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950
Capital Projects Fund	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Stabilization Fund	0.0400	0.0200	0.0200	0.0200	0.0200	0.0100	0.0000	0.0000	0.0000	0.0000
Debt Service Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Library Fund	0.0850	0.0850	0.0950	0.0950	0.0950	0.0950	0.0950	0.0950	0.0950	0.0950
Indigent Medical Fund	0.1000	0.0500	0.0000	0.0662	0.0662	0.0900	0.0900	0.0900	0.0900	0.0900
Winnemucca Events Complex Fund	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0400</u>	<u>0.0400</u>	<u>0.0400</u>	<u>0.0400</u>	<u>0.0400</u>	<u>0.0400</u>
<b>Total Direct rates</b>	0.6362	0.6362	0.6362	0.6362	0.7362	0.7362	0.7512	0.7512	0.7512	0.7512
<b>OVERLAPPING TAX RATES</b>										
<b>County Hospital rates</b>										
Operating rate	0.1656	0.1604	0.1404	0.1004	0.1004	0.3004	0.3004	0.3004	0.3004	0.3004
Debt rate	<u>0.0884</u>	<u>0.0936</u>	<u>0.0974</u>	<u>0.1110</u>	<u>0.1083</u>	<u>0.1051</u>	<u>0.1069</u>	<u>0.1069</u>	<u>0.0950</u>	<u>0.0950</u>
<b>Total Hospital rates</b>	0.2540	0.2540	0.2378	0.2114	0.2087	0.4055	0.4073	0.4073	0.3954	0.3954
<b>County School District rates</b>										
Operating rate	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
Debt rate	<u>0.3000</u>	<u>0.1000</u>	<u>0.1350</u>							
<b>Total School District rate</b>	1.0500	0.8500	0.8850	0.8850	0.8850	0.8850	0.8850	0.8850	0.8850	0.8850
<b>State of Nevada rates</b>	0.1500	0.1500	0.1500	0.1500	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
<b>City of Winnemucca rates</b>	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700

Source: State of Nevada Department of Taxation and Humboldt County Comptroller's Office.

**Humboldt County**  
**Assessed Value and Estimated Actual Value of Property,**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30,</b>	<b>Total Assessed Value (1)</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2009	\$ 692,590,219	0.7512	\$ 1,978,829,197	35%
2008	614,221,654	0.7512	1,754,919,011	35%
2007	569,230,689	0.7512	1,626,373,397	35%
2006	489,950,959	0.7512	1,399,859,883	35%
2005	524,677,674	0.7362	1,499,079,069	35%
2004	473,582,391	0.7362	1,353,092,546	35%
2003	531,507,117	0.6362	1,518,591,763	35%
2002	594,239,071	0.6362	1,697,825,917	35%
2001	608,541,545	0.6362	1,738,690,129	35%
2000	639,631,164	0.6362	1,827,517,611	35%

**Note:** Property in Humboldt County is reassessed once every five years on average. The County assesses property at 35 percent of actual value for all property. Estimated actual value is calculated by dividing assessed value by this percentage. Tax rates are per \$100 of assessed value.

(1) Includes tax-exempt property.

Note: During the fiscal years of 2002-2006, the drop in assessed value can be attributed to the drop in the price of gold. This drop in the price of gold also caused a reduction in the value of mining properties since Nevada law requires that the taxable value must not exceed the full cash value, and if it does, property values must be reduced. In addition, Nevada law was also revised that significantly reduced the value of centrally assessed property (power lines and telephone lines etc.). For fiscal years 2008 and 2009, the increase in assessed value can be directly attributed to the increase in mining net proceeds. The increase in net proceeds is the result of the increase in the price of gold.

**Humboldt County  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30</b>	<b>Total Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Delinquent Tax Collections</b>	<b>Tax Collections</b>	<b>Percent of Taxes Levied</b>
		<b>Amount</b>	<b>Percent of Levy</b>			
2009	\$ 3,012,203	\$ 2,963,243	98.4%	\$ 31,721	\$ 2,994,964	99.4%
2008	2,845,637	2,797,023	98.3%	27,486	2,824,509	99.3%
2007	2,695,585	2,671,416	99.1%	22,889	2,694,305	100.0%
2006	2,595,003	2,572,988	99.2%	26,952	2,599,940	100.2%
2005	2,596,576	2,569,331	99.0%	25,772	2,595,103	99.9%
2004	2,450,405	2,421,274	98.8%	33,943	2,455,217	100.2%
2003	2,264,507	2,235,178	98.7%	33,452	2,268,630	100.2%
2002	2,724,083	2,687,197	98.6%	21,692	2,708,889	99.4%
2001	2,719,816	2,694,073	99.1%	# 71,255	2,765,328	101.7%
2000	2,934,486	2,908,108	99.1%	10,364	2,918,472	99.5%

# Previous Elected Treasurer not available to explain increase and old files not available to new Treasurer.

**Humboldt County**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal income	Per Capita 1)
	General Obligation Bonds	Capital Leases	Contracts Payable	General Obligation Bonds	Capital Leases	Contracts Payable			
2009	\$ -	\$ 73,757	\$ -	\$ -	\$ -	\$ -	\$ 73,757	N/A	4
2008	569,060	88,131	-	-	-	-	657,191	N/A	37
2007	730,853	101,913	-	-	-	-	832,766	155.21%	48
2006	892,571	115,153	677,887	-	-	-	1,685,611	316.73%	101
2005	1,054,218	127,821	897,977	-	-	-	2,080,016	432.64%	126
2004	1,120,000	33,630	1,301,756	-	-	-	2,455,386	552.54%	151
2003	1,280,000	65,384	185,000	-	-	-	1,530,384	389.40%	95
2002	1,765,000	160,028	357,263	-	-	-	2,282,291	612.68%	141
2001	2,230,000	411,681	535,895	-	-	-	3,177,576	840.52%	186
2000	915,000	559,051	714,527	-	-	-	2,188,578	556.57%	125

(2)

Note: Details regarding the County's debt can be found in the notes to the financial statements.

County paid off all of its outstanding GO Bonds in 2009.

1) See the Schedule of Demographic and Economic Statistics on page 126 for personal income and population data.

2) County paid off 100% of their outstanding GO Debt in 2009.

N/A-Data not available.

**Humboldt County**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30</b>	<b>General Obligation Bonds</b>	<b>Less: Amounts Available in Debt Service Fund</b>	<b>Total</b>	<b>Percentage of Estimated Actual Value of Property</b>	<b>Per Capita</b>
	<b>(3)</b>			<b>(1)</b>	<b>(2)</b>
2009	\$ -	\$ 460,641	\$ (460,641)	-0.01%	(26)
2008	569,060	724,230	(155,170)	-0.01%	(9)
2007	730,853	585,734	145,119	0.01%	8
2006	892,571	448,641	443,930	0.03%	27
2005	1,054,218	367,034	687,184	0.05%	42
2004	1,120,000	272,171	847,829	0.06%	52
2003	1,280,000	99,458	1,180,542	0.08%	73
2002	1,765,000	254,565	1,510,435	0.09%	93
2001	2,230,000	183,260	2,046,740	0.12%	120
2000	915,000	147,535	767,465	0.04%	44

Note: Details regarding the County's debt can be found in the notes to the financial statements.

- 1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 116 for property value data.
- 2) See the Schedule of Demographic and Economic Statistics on page 126 for personal income and population data.
- 3) County paid off 100% of GO Bonds during 2009.

**Humboldt County  
Legal Debt Margin Information  
Last Ten Fiscal Years**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Debt limit	\$ 63,963,116	\$ 60,854,155	\$ 59,423,907	\$ 53,150,712
Total net debt applicable to limit	<u>915,000</u>	<u>2,230,000</u>	<u>1,765,000</u>	<u>1,280,000</u>
Legal Debt Margin	<u>\$ 63,048,116</u>	<u>\$ 58,624,155</u>	<u>\$ 57,658,907</u>	<u>\$ 51,870,712</u>
Total net debt applicable to the limit as a percentage of debt limit	1.43%	3.66%	2.97%	2.41%

**Legal Debt Margin Calculation for Fiscal 2009**

Total assessed value	\$ 692,590,219
Debt limit (10 % of total assessed value)	69,259,022
Debt applicable to limit:	
General obligation bonds	<u>-</u>
Legal debt margin	<u>\$ 69,259,021.90</u>

Note: The statutory debt limit for Humboldt County is 10 percent of the assessed value of all taxable property within Humboldt County.

In fiscal 2009, Humboldt County paid off 100% of its outstanding GO debt.

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 47,358,239	\$ 52,467,767	\$ 48,995,096	\$ 56,923,069	\$ 61,422,165	\$ 69,259,022
<u>1,120,000</u>	<u>1,054,218</u>	<u>892,571</u>	<u>730,853</u>	<u>569,060</u>	<u>-</u>
<u>\$ 46,238,239</u>	<u>\$ 51,413,549</u>	<u>\$ 48,102,525</u>	<u>\$ 56,192,216</u>	<u>\$ 60,853,105</u>	<u>\$ 69,259,022</u>
2.36%	2.01%	1.82%	1.28%	0.93%	0.00%

**HUMBOLDT COUNTY**  
**Direct and Overlapping Governmental Activities Debt**  
**As of June 30, 2009**  
(amounts expressed in whole dollars)

<u>JURISDICTION</u>	<u>OUTSTANDING GENERAL OBLIGATION DEBT</u>	<u>PERCENT APPLICABLE TO HUMBOLDT COUNTY</u>	<u>AMOUNT APPLICABLE TO HUMBOLDT COUNTY</u>
HUMBOLDT COUNTY	\$ -	100.0%	\$ -
CITY OF WINNEMUCCA	\$ -	-	\$ -
HUMBOLDT COUNTY SCHOOL DISTRICT	\$ 3,795,000	100.0%	\$ 3,795,000
HUMBOLDT COUNTY GENERAL HOSPITAL	\$ 1,862,000	100.0%	\$ 1,862,000

Source: Nevada Department of Taxation.

**HUMBOLDT COUNTY  
PRINCIPAL EMPLOYERS  
FISCAL YEAR 2009 AND 2000**

<b>EMPLOYER</b>	<b>FY 2009</b>			<b>FY 2000</b>		
	<b>EMPLOYEES</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL COUNTY EMPLOYMENT</b>	<b>EMPLOYEES</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL COUNTY EMPLOYMENT</b>
Newmont Mining	600-699	1	8.6%	800-899	1	11.5%
Humboldt County School District	400-499	2	6.2%	400-499	3	6.4%
Turquoise Ridge Joint Venture	300-399	3	4.9%	400-499	2	6.4%
Wal Mart	200-299	4	3.7%	100-199	7	2.5%
Winners Hotel & Casino	200-299	5	3.7%	200-299	4	3.8%
Humboldt County Government	200-299	6	3.7%	100-199	5	2.5%
Marigold Mining	200-299	7	3.7%	90-99	12	1.3%
Humboldt General Hospital	100-199	8	2.5%	100-199	8	2.5%
Manpower	100-199	9	2.5%	100-199	10	2.5%
Parker's Model T, Inc.	100-199	10	2.5%	100-199	6	2.5%
Red Lion Inn & Casino	100-199	11	2.5%	0	0	0.0%
Diamond Plastics Corp	100-199	12	2.5%	70-79	0	1.0%
Sierra Pacific Power Company	100-199	0	2.5%	0	0	0.0%
Bureau of Land Management	90-99	0	1.2%	90-99	0	1.3%
Winnemucca Farms, Inc.	80-89	0	1.1%	100-199	9	2.5%
Humboldt Human Development	80-89	0	1.1%	0	0	0.0%
City of Winnemucca	80-89	0	1.1%	100-199	11	2.5%
Raley's	70-79	0	1.0%	90-99	0	1.3%
<b>Total County Covered Employment</b>	<b>8,094</b>		<b>54.8%</b>	<b>7,828</b>		<b>50.7%</b>

The swings in the mining companies is the result of mergers and sales of companies.

SOURCE: Nevada Department of Employment, Training and Rehabilitation.

NOTE: Nevada Revised Statutes Chapter 612 stipulates that actual employment for individual employers may not be published.

**Humboldt County**  
**Full-time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<u><b>2000</b></u>	<u><b>2001</b></u>	<u><b>2002</b></u>	<u><b>2003</b></u>
General government	47.00	41.25	41.25	58.75
Public safety	95.75	91.25	91.25	70.25
Judicial	25.00	29.00	29.00	20.75
Public works	24.00	24.00	24.00	22.00
Health	2.00	2.00	2.00	2.00
Welfare	1.00	1.00	1.00	1.00
Culture and Recreation	17.00	17.00	17.00	9.00
Community Support	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>
<b>Total</b>	<u><u>213.75</u></u>	<u><u>207.50</u></u>	<u><u>207.50</u></u>	<u><u>185.75</u></u>

For Fiscal Year 2003, Library employees were included in General Government instead of Culture & Recreation.

For Fiscal Year 2002, Public Safety employees increased in the Sheriff's Office and the new Juvenile Detention Center.

For Fiscal Years 2003 through 2006, Public Safety employees decreased as a result of the reduction in staff at the Juvenile Detention Center and positions not being filled in the Sheriff's Office.

For Fiscal Year 2007, increases were the result of filling vacant positions and adding new positions. For the Health function, State of Nevada took over operation, and County positions were eliminated.

For Fiscal Year 2009, Sheriff's Department was authorized additional dispatchers and additional staff and the 6th Judicial District was authorized additional staff.

Source: Adopted State Budget Schedule S-2.

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
46.25	46.25	45.50	48.50	51.50	51.50
66.75	62.25	62.25	71.00	75.00	79.50
22.00	23.00	27.50	29.50	32.00	35.00
20.00	21.00	21.00	19.00	20.00	19.00
2.00	2.00	2.00	0.00	0.00 #	0.00
1.00	1.00	1.00	1.00	1.00	1.00
19.75	19.75	18.50	20.50	16.50	16.50
<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>
<u><u>179.75</u></u>	<u><u>177.25</u></u>	<u><u>179.75</u></u>	<u><u>191.50</u></u>	<u><u>198.00</u></u>	<u><u>204.50</u></u>

**Humboldt County  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30</b>	<b>Population</b>	<b>Personal Income (in thousands)</b>	<b>Per Capita Personal Income</b>	<b>School Enrollment</b>	<b>Unemployment Rate</b>
2009	18,052	N/A	N/A	3,279	8.5
2008	17,751	N/A	N/A	3,310	4.8
2007	17,293	\$ 536,525	\$ 30,687	3,397	3.8
2006	16,692	\$ 532,197	\$ 29,700	3,459	4.3
2005	16,457	\$ 480,775	\$ 28,328	3,461	3.9
2004	16,308	\$ 444,382	\$ 26,379	3,523	4.1
2003	16,164	\$ 393,007	\$ 23,729	3,500	5.1
2002	16,197	\$ 372,512	\$ 23,106	3,616	5.6
2001	17,103	\$ 378,050	\$ 23,650	3,805	5.6
2000	17,456	\$ 393,227	\$ 24,700	4,032	4.9

(1)

(2)

(5)

(3)

(4)

(1) Source: State Demographer

(2) Source: Bureau of Economic Analysis

(3) Source: Humboldt County School District

(4) Source: Nevada Workforce Informer, Data Analysis

(5) Source: Bureau of Economic Analysis

N/A-Data is not available.

Note: The significant increase in the unemployment rate for 2009 can be attributed to the economic down-turn faced by this nation, this state and this county.

**Humboldt County  
Operating Indicators by Function  
Last Ten Fiscal Years**

Function	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>General government</b>										
Business licenses	N/A	N/A	N/A	N/A	N/A	N/A	553	613	639	668
<b>Public safety</b>										
Bookings	1,108	1,001	1,098	1,213	1,277	1,277	1,373	1,363	1,164	1,291
Building permits issued	338	240	220	246	293	296	381	330	314	299
<b>Judicial</b>										
Justice Court										
Cases filed:										
Criminal	943	1,829	1,824	2,332	2,906	2,285	2,205	1,512	1,087	1,228
Civil	1,009	924	830	882	851	856	1,055	774	772	706
Traffic and parking violations	6,134	5,100	3,373	5,264	5,506	4,200	6,882	**11376	7,039	6,466
Non-traffic	N/A	2,753	2,654	3,214	3,757	3,717	N/A	N/A	N/A	699
Cases disposed:										
Criminal	951	346	2,011	2,323	2,492	2,237	1,735	882	901	915
Civil	N/A	683	671	731	692	555	945	1,035	415	392
Traffic and parking violations	9,080	5,406	2,327	3,772	4,572	3,886	6,756	**10355	6,822	6,401
Non-traffic	N/A	1,029	2,682	3,054	3,184	2,792	N/A	N/A	N/A	647
District Court										
Cases filed:										
Criminal	N/A	112	124	111	141	211	199	182	171	162
Civil	N/A	95	94	115	123	120	108	119	114	107
Family	N/A	293	388	290	230	302	338	256	291	365
Juvenile	N/A	127	131	174	178	106	136	236	171	139
Cases disposed:										
Criminal	N/A	128	109	146	127	91	188	164	200	159
Civil	N/A	105	62	61	70	85	70	86	77	74
Family	N/A	280	246	213	196	210	238	198	142	154
Juvenile	N/A	72	68	59	86	46	52	56	71	145
<b>Public works</b>										
Miles of roads graded	N/A	N/A	N/A	5,887	5,981	4,134	7,077	4,702	5,474	2,469
<b>Health</b>										
Cubic yards deposited at landfill	105,456	97,663	96,394	107,768	122,401	124,686	141,627	144,519	126,253	136,798
<b>Welfare (number of individuals helped)</b>										
Bus fares	98	57	66	50	47	64	83	86	72	71
Gasoline	153	173	218	249	206	189	169	151	193	122
Lodgings	50	50	115	46	56	65	91	56	36	211#
Prescriptions purchased	158	159	248	177	147	185	165	115	115	138
<b>Culture and recreation</b>										
Library										
Visitors	92,983	94,751	96,926	95,410	93,820	93,862	97,754	97,453	98,475	99,172
Circulation totals	176,846	180,203	184,783	184,759	175,371	166,967	175,662	172,545	173,959	184,733
Volumes in collection	61,682	63,385	65,201	67,134	68,694	70,104	71,504	72,891	73,343	74,211

Sources: Humboldt County Sheriff's Office, Building Department, Road Department, Library, County Administrator's Office, County Clerk, Justice and District C  
Business license information is not available for years prior to 2006 because file is updated as records are added or deleted.

There are no indicators for the function of Community Support. These are both recurring expenditures and nonrecurring expenditures.

N/A: Information is not available according to departments that provide information.

\*\* Non-traffic numbers included.

# In prior years, only transient lodging was included. Starting with 2009, both transient and lodging assistance are included.

**Humboldt County**  
**Capital Assets Statistics By Function/Program**  
**Last Ten Fiscal Years**

	Fiscal Year Ended June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Function/Program</b>										
<b><u>General Government:</u></b>										
Vehicles	10	10	10	10	10	10	12	12	12	13
<b><u>Judicial:</u></b>										
District Court	1	1	1	1	1	1	1	1	1	1
Justice Court	1	1	1	1	1	1	1	1	1	1
Digital Recording System	0	0	0	0	1	1	1	1	1	1
<b><u>Public Safety:</u></b>										
Juvenile Service Facilities	1	1	1	1	1	1	1	1	1	1
Detention Center/Substation	2	2	2	2	2	2	2	2	2	2
911 Dispatch System	1	1	1	1	1	1	1	1	1	1
Vehicles	27	31	35	37	41	46	50	54	59	64
<b><u>Public Works:</u></b>										
Buildings	1	1	1	1	1	1	1	1	1	1
Paved Roads (miles)	NR	NR	NR	NR	NR	NR	NR	99	99	99
Unpaved Roads (miles)	NR	NR	NR	NR	NR	NR	NR	856	856	856
Vehicles	28	29	30	32	32	33	34	36	37	37
<b><u>Health:</u></b>										
Vehicles	3	3	3	3	3	3	3	3	3	3
<b><u>Culture &amp; Recreation:</u></b>										
Buildings	8	8	8	8	8	8	8	8	8	8
Library	3	3	3	3	3	3	3	3	3	3
Vehicles	8	8	8	9	10	10	10	10	10	11
<b><u>Community Support:</u></b>										
Buildings	31	33	35	36	37	39	40	40	40	40
<b><u>Business Type Activities:</u></b>										
Buildings	3	3	3	3	3	3	3	3	3	3
Landfill	1	1	1	1	1	1	1	1	1	1
Vehicles	4	4	4	4	4	4	4	4	4	4

Source of data: Humboldt County Comptroller's Office with assistance from County departments.



**KAFOURY, ARMSTRONG & CO.**  
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**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards**

To the Honorable Board of Commissioners  
of Humboldt County, Nevada

We have audited the accompanying financial statements of the governmental activities and business-type activities, each major fund and the aggregate remaining fund information of Humboldt County, Nevada, (the County) as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 23, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in the internal control over financial reporting that we consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Honorable Board of Commissioners of Humboldt County, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong + Co.*

Winnemucca, Nevada  
December 23, 2009



**KAFOURY, ARMSTRONG & CO.**  
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**Independent Auditor's Report on Compliance with Requirements  
Applicable to each Major Program and on Internal Control Over  
Compliance in Accordance with OMB Circular A-133**

To the Honorable Board of County Commissioners  
of Humboldt County, Nevada

**Compliance**

We have audited the compliance of Humboldt County, Nevada (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

**Internal Control Over Compliance**

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies,

that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in the internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Honorable Board of Commissioners of Humboldt County, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong + Co.*

Winnemucca, Nevada  
December 23, 2009

**HUMBOLDT COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
(Page 1 of 2)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>EXPENDITURES</u>
<b><u>US Department of Agriculture:</u></b>			
Passed through State of Nevada Department of Administration:			
Emergency Food Assistance Cluster:			
Emergency Food Assistance Program, Food Commodities (1)	10.569	N/A	\$ 29,084
Emergency Food Assistance Program, Administrative Costs	10.568	N/A	<u>1,604</u>
Total Emergency Food Assistance Cluster			<u>30,688</u>
Passed through State of Nevada:			
Schools and Roads Cluster:			
Schools and Roads - Grants to States	10.665	N/A	279,752
Direct Programs:			
Grazing Lands Conservation Initiative	10.902	N/A	<u>7,000</u>
Total US Department of Agriculture			<u>317,440</u>
<b><u>US Department of Housing and Urban Development:</u></b>			
Passed through State of Nevada Health and Human Services - Health Division:			
Emergency Shelter Grant	14.231	N/A	4,000
Passed through State of Nevada Commission on Economic Development:			
Community Development Block Grant	14.228	CDBG/06/PCB/002	<u>169,006</u>
Total US Department of Housing and Urban Development			<u>173,006</u>
<b><u>US Department of the Interior:</u></b>			
Passed through State of Nevada Department of Wildlife:			
Fish and Wildlife Cluster:			
Wildlife Restoration - Rifle Range Project	15.611	N/A	<u>80,000</u>
<b><u>US Department of Justice:</u></b>			
Direct Programs:			
State Criminal Alien Assistance Program	16.606	2008-AP-BX-0882	18,456
Passed through State of Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention:			
Basic	16.540	N/A	2,743
Title V - Youth Outreach	16.548	N/A	3,771
Direct Programs:			
Drug Court Discretionary Grant Program	16.585	N/A	100,000
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:			
Edward Byrne Memorial Justice Assistance Grant Program:			
Tri-County Drug Enforcement Team	16.738	05-JAG-33	2,692
Tri-County Drug Enforcement Team	16.738	08-JAG-25	59,400
Tri-County Drug Enforcement Team	16.738	08-JAG-03S	9,847

**HUMBOLDT COUNTY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
 (Page 2 of 2)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>EXPENDITURES</u>
Passed through State of Nevada Office of the Attorney General:			
Violence Against Women Grant	16.588	2008-STOP-07	14,753
Violence Against Women Grant	16.588	2008-STOP-08	<u>22,088</u>
Total US Department of Justice			<u>233,750</u>
<u>US Department of Transportation</u>			
Passed through State of Nevada Department of Transportation:			
Federal Transit Cluster:			
FTA for Elderly and Disabled Persons	20.513	NV-16-0029	38,593
FTA for Elderly and Disabled Persons	20.513	NV-16-0034	<u>98,230</u>
Total Federal Transit Cluster			<u>136,824</u>
Passed through State of Nevada Department of Public Safety:			
Highway Safety Cluster			
Electronic Uniformity	20.600	29-408TR-2	9,303
Joining Forces	20.600	28-JF-1.09	4,771
Joining Forces	20.600	29-JF-1.07	<u>24,559</u>
Total Highway Safety Cluster			<u>38,834</u>
Total US Department of Transportation			<u>175,458</u>
<u>National Foundation on the Arts and the Humanities:</u>			
Passed through Nevada State Library and Archives Institute of Museum and Library Services:			
General Operating Support - Bookmobile Grant	45.310	LSTA 2008-29	5,100
General Operating Support - Bookmobile Grant	45.310	LSTA 2007-29	<u>4,000</u>
Total National Foundation on the Arts and the Humanities			<u>9,100</u>
<u>US Department of Health and Human Services:</u>			
Passed through State of Nevada Department of Health and Human Services - Welfare Division:			
Substance Abuse and Mental Health Services Grant - Summer School Program			
	93.243		300
Child Support Enforcement	93.563	N/A	<u>208,190</u>
Total US Department of Health and Human Services			<u>208,490</u>
Total Federal Grant Awards			<u>\$ 1,197,244</u>

(1) Humboldt County receives no money from this program. Food commodities are received and disbursed.

NOTE: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

**HUMBOLDT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

***Summary of Audit Results:***

- Kafoury, Armstrong & Co. issued an unqualified opinion on the financial statements of Humboldt County for the year ended June 30, 2009.
- The audit disclosed no instances of noncompliance, which were material to the financial statements of Humboldt County.
- No significant deficiencies relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.
- Kafoury, Armstrong & Co. issued an unqualified opinion on compliance for major programs of Humboldt County.
- Humboldt County had two major programs for the year ended June 30, 2009, as follows:
  - Community Development Block Grant - CFDA #14.228
  - Schools and Roads – Grants to States – CFDA #10.665
- The dollar threshold used for distinguishing between Type A and Type B programs for the year ended June 30, 2009, was \$300,000.
- Humboldt County qualified as a low risk auditee for the year ended June 30, 2009.

***Findings Relating to the Financial Statements Reported in Accordance with Generally Accepted Government Auditing Standards (GAGAS):***

There were no such findings in relation to the financial statement audit of Humboldt County for the year ended June 30, 2009.

***Findings and Questioned Costs for Federal Awards:***

There were no findings or questioned costs.

**HUMBOLDT COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009**

**SIGNIFICANT DEFICIENCIES**

**Item 2008-1:**

**Conditions and Criteria:** A construction contract at year end was not complete as of June 30, 2008. However, the accounts payable was recorded because it was believed to have been completed.

**Effect:** The effect was an overstatement of expenditures and overstatement of accounts payable in the amount of \$385,069 for a contract that was complete on July 7, 2008.

**Auditor's Recommendation:** We recommend Humboldt County review construction contracts at year end and verify the status with the contractor to ensure accurately accounting for the expenditure and accounts payable, if necessary.

**Response:** The Comptroller's Office has established a process that requires all construction contracts undertaken during any fiscal year to be reviewed after June 30, but no later than August 1, to ensure accurate accounting for expenditures and accounts payable has been accomplished.

There is no significant deficiency for the June 30, 2009 fiscal year.

**Item 2008-2:**

**Conditions and Criteria:** On June 30, 2008 interest and some intergovernmental revenues were posted to cash by the corresponding financial institution. However, the entry to the general ledger was not posted until July 2, 2008 due to timing of the information.

**Effect:** The effect was an understatement of cash and an overstatement of receivable in the amount of \$258,933.

**Auditor's Recommendation:** We recommend Humboldt County review for transactions near year end to ensure accurate accounting for the timing of cash and receivable transactions.

**Response:** The Treasurer's Office has established a process to check the general bank account on-line at the end of the last working day of the fiscal year and receipt any pending direct deposits to miscellaneous revenue to ensure cash is accurately stated. Once back-up documents are received a journal entry will be processed to record the revenue to the correct fund and/ or account.

There is no significant deficiency for the June 30, 2009 fiscal year.

**HUMBOLDT COUNTY**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.6989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**Flat Fixed Fees:**

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2008	\$ 66,224
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**Adjustment to Base:**

Base year adjusted		
Percentage increase in population of the local government	1.70%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	-0.47%	1.23%

Adjusted base at June 30, 2009	815
Actual revenue	52,293
Amount under allowable amount	\$ 14,746

**AUDITOR'S COMMENTS**

**STATUTE COMPLIANCE**

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

**PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE**

Humboldt County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2008.

**PRIOR YEAR RECOMMENDATIONS**

For recommendations made in the audit report for the year ended June 30, 2008 see the Summary Schedule of Prior Year Audit Findings.

**CURRENT YEAR RECOMMENDATIONS**

We did not find any financial weaknesses of a magnitude to justify inclusion within our report.

**NEVADA REVISED STATUTES 354.6113 AND 354.6115**

There were no funds created by Humboldt County, Nevada under the authority of NRS 354.6113 for the year ended June 30, 2009.



**KAFOURY, ARMSTRONG & CO.**  
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### **Independent Accountant's Report**

To the Honorable Board of Commissioners  
of Humboldt County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- o The identified funds are being used expressly for the purposes for which they were created,
- o The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- o The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2009 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- o The sources of revenues, including transfers, available for the funds are as noted in the financial statements,
- o The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2009,
- o The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Humboldt County.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafoury, Armstrong & Co.*

Winnemucca, Nevada  
December 23, 2009

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