The SILVER SAGE

AN OVERVIEW OF NEVADA'S ECONOMY BY THE SAGES AT THE DEPARTMENT OF ADMINISTRATION

I guess I should warn you, if I turn out to be particularly clear, you've probably misunderstood what I've said.

Alan Greenspan

		US Rate	Nevada Rate	Nevada Rank 1 = worst
Foreclosure Filings Rate	2011q1	0.5%	2.9%	1
Home Price Index (FHFA)	2010q4 v 2009q4	-4.0%	-6.6%	8
	2010q4 v 2005q4	-11.5%	-52.8%	1
Wage & Salary Disbursements	2010q4 v 2009q4	3.4%	1.0%	1
Personal Income	2010q4 v 2009q4	5.5%	2.1%	1
Employment*	Mar '11 v Mar '10	1.0%	0.5%	10
Unemployment**	Mar '11	8.8%	13.2%	1

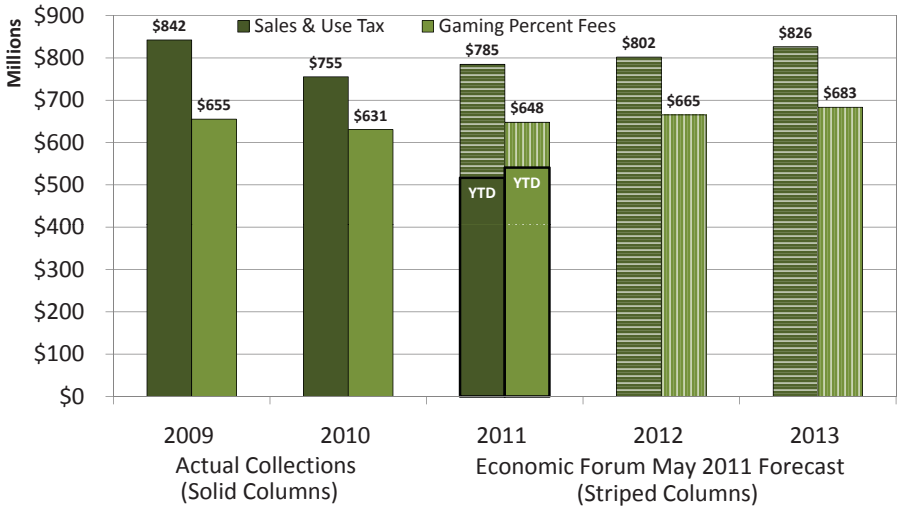
*Not seasonally adjusted.
**Seasonally adjusted.

State General Fund Revenues

May 2011 Economic Forum Forecast v Actual

General Fund Revenue Sources	FY 2010 Actual Total millions	FY 2011 Forecast Total millions	FY 2011 Forecast Yr/Yr Change millions	FY 2011 Forecast Yr/Yr Change %	Through FY Month/ Quarter	FY 2011 Collections Most Recent Period Actual millions	Most Recent Period Over (Under) Budget millions	Most Recent Period Yr/Yr Change Actual %	Year-To-Date Actual millions	Year-To-Date Over (Under) Budget millions	Year-To-Date Yr/Yr Change Actual %
Sales Tax	$755.0	$784.8	$29.8	3.9	M-8	$58.5	($0.3)	4.4	$516.5	$2.9	4.4
Percentage Fees Collections*	631.0	647.9	16.9	2.7	M-10	79.6	4.5	(0.3)	540.9	(3.0)	1.5
Modified Business Tax	385.1	378.7	(6.4)	(1.7)	Q-2	99.7	(1.3)	(4.9)	195.3	3.1	(2.6)
Insurance Premium Tax	234.0	235.6	1.6	0.7	Q-2	54.1	(2.1)	(3.1)	113.5	(0.8)	0.0
Live Entertainment Tax - Gaming Portion	108.4	113.9	5.5	5.1	M-9	10.6	0.3	13.7	84.7	0.0	5.3
Lodging Tax	97.6	108.5	10.9	11.2	M-8	8.3	(0.6)	(0.1)	68.8	(2.8)	11.6
Cigarette Tax	88.6	85.1	(3.4)	(3.9)	M-8	6.5	(0.2)	(11.4)	56.2	0.1	(3.1)
Commercial Recordings	68.7	74.2	5.5	8.0	M-9	7.3	0.4	10.3	55.0	1.1	13.6
Real Property Transfer Tax	53.3	50.5	(2.8)	(5.3)	Q-3*	12.7	1.9	12.7	38.1	(0.0)	(3.6)
Liquor Tax	38.4	39.1	0.7	1.9	M-8	2.4	(0.3)	2.9	25.4	0.1	2.5
Other Revenues	547.0	667.4	120.4	22.0	M-10	44.8	(5.9)	(6.3)	322.0	5.6	7.8
Totals	$3,007.0	$3,185.8	$178.8	5.9		$384.5	($3.6)	(1.3)	$2,016.2	$6.3	3.2
*Other Revenues net of EFA	640.9	639.1	(1.8)	(0.3)	M-10	59.8	(0.0)	(0.0)	536.2	3.9	0.5
Local School Support Tax	958.8	976.3	17.5	1.8	M-8	74.9	2.0	2.8	661.4	21.7	5.3

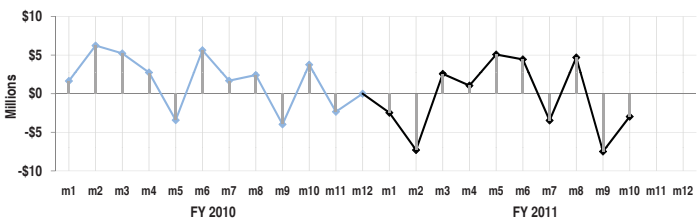
*Third quarter based on preliminary amounts reported by the Controller.



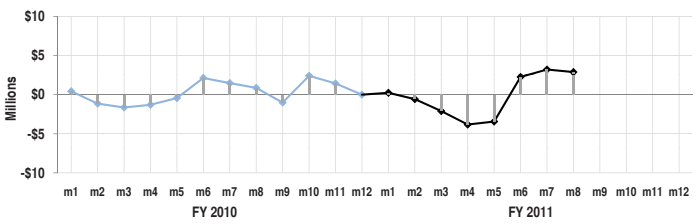
Cumulative Difference Between Actual and Forecast

Positive numbers indicate actual collections ahead of forecast for the indicated fiscal year. The monthly forecasts are based upon the May 2011 Economic Forum projections, assuming a historically derived distribution for monthly collections.

Gaming Percentage Fees Collections



Sales and Use Tax Collections



Statewide Taxable Sales & Use by Industry

	Total (millions)	Year/Year Change (millions)	Year/Year Change %
February 2010	$2,803.8	($131.5)	(4.5)
March 2010	3,329.2	(266.3)	(7.4)
April 2010	3,282.8	65.3	2.0
May 2010	3,133.8	(59.1)	(1.9)
June 2010	3,330.8	(10.9)	(0.3)
July 2010	3,239.5	164.1	5.3
August 2010	3,225.4	149.1	4.8
September 2010	3,244.0	67.4	2.1
October 2010	3,137.1	68.6	2.2
November 2010	3,097.6	80.8	2.7
December 2010	4,063.5	407.9	11.2
January 2011	3,008.8	186.2	6.6
February 2011	2,923.8	120.0	4.3

	Food Services & Drinking Places (722)				Miscellaneous Retail & Non-Retail Stores (442, 443, 447, 451, 453, 454)				Information, Financial, Insurance, Real Estate, Renting & Leasing* (511–533)				General Merchandise Stores (452)			
	Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total	
	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank
February 2010	$63.5	13.2	19.4	1	($3.8)	(1.1)	12.0	2	($56.8)	(16.0)	10.6	3	$7.4	2.6	10.3	4
March 2010	28.0	5.1	17.4	1	12.5	3.4	11.4	2	(23.4)	(6.1)	10.9	3	9.0	2.6	10.5	4
April 2010	0.7	0.1	17.7	1	6.1	1.8	10.7	2	(32.9)	(9.4)	9.6	3	(5.9)	(2.0)	8.7	5
May 2010	(3.9)	(0.7)	18.5	1	14.5	4.3	11.3	2	(31.8)	(9.5)	9.6	4	(1.0)	(0.3)	9.9	3
June 2010	24.4	4.6	16.7	1	1.3	0.3	11.5	3	14.3	3.7	12.1	2	12.0	4.0	9.4	4
July 2010	10.7	2.0	17.2	1	33.0	9.8	11.4	2	54.9	17.7	11.3	3	1.9	0.7	8.8	5
August 2010	24.7	4.6	17.4	1	21.3	6.3	11.2	3	61.9	19.6	11.7	2	6.6	2.3	9.2	5
September 2010	7.1	1.3	16.6	1	22.2	6.2	11.7	2	(22.2)	(6.1)	10.5	3	8.2	2.9	9.0	5
October 2010	42.1	8.1	17.8	1	24.7	6.9	12.1	2	(37.6)	(10.9)	9.8	3	0.9	0.3	9.3	4
November 2010	7.8	1.6	15.9	1	29.2	7.9	12.9	2	(27.6)	(8.8)	9.2	5	3.9	1.1	11.3	3
December 2010	66.6	15.2	12.4	2	15.5	3.1	12.6	1	2.3	0.6	9.2	4	(1.0)	(0.2)	12.2	3
January 2011	37.2	6.9	19.2	1	22.0	6.6	11.7	2	26.0	8.9	10.6	3	(11.0)	(4.1)	8.6	5
February 2011	(4.6)	(0.8)	18.5	1	(14.4)	(4.3)	11.0	2	(20.3)	(6.8)	9.5	5	(5.8)	(2.0)	9.6	4
H_0: change>0**	Yes				Yes				No				No			

	Motor Vehicle & Parts Dealers (441)				Clothing & Clothing Accessories Stores (448)				Wholesale Trade (423–425)				Manufacturing* (311–339)			
	Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total	
	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank
February 2010	$19.5	8.5	8.9	5	$21.6	11.1	7.7	6	($46.7)	(17.8)	7.7	7	($36.2)	(24.5)	4.0	10
March 2010	29.6	10.7	9.2	5	34.3	15.6	7.6	7	(273.9)	(51.4)	7.8	6	(7.7)	(4.4)	5.1	9
April 2010	28.7	10.9	8.9	4	11.0	5.2	6.8	8	(38.6)	(13.7)	7.4	7	113.1	70.6	8.3	6
May 2010	(5.1)	(1.7)	9.6	5	22.9	10.7	7.6	6	(22.5)	(8.9)	7.4	7	(16.1)	(10.2)	4.5	9
June 2010	(15.9)	(5.2)	8.7	5	25.7	11.4	7.5	7	(14.7)	(5.0)	8.3	6	(8.6)	(5.1)	4.8	8
July 2010	13.4	4.4	9.8	4	25.5	12.4	7.1	7	(10.0)	(3.9)	7.7	6	8.5	5.2	5.3	8
August 2010	(28.4)	(8.4)	9.6	4	22.8	10.3	7.6	7	2.9	1.2	7.6	6	37.9	27.5	5.4	8
September 2010	40.2	15.1	9.5	4	21.0	8.7	8.1	7	(8.6)	(3.2)	8.1	6	12.9	7.5	5.7	8
October 2010	19.8	7.5	9.1	5	22.4	10.0	7.8	7	9.8	4.1	7.9	6	(7.5)	(4.6)	4.9	9
November 2010	56.6	24.4	9.3	4	24.6	9.9	8.8	6	(0.0)	(0.0)	7.3	7	(0.5)	(0.3)	5.0	9
December 2010	32.6	12.3	7.3	7	22.3	6.5	9.0	6	19.5	7.6	6.8	8	(6.6)	(3.1)	5.0	9
January 2011	32.5	12.5	9.7	4	24.7	12.4	7.5	7	20.8	9.8	7.8	6	10.2	7.0	5.2	9
February 2011	43.9	17.6	10.0	3	24.9	11.5	8.2	7	33.6	15.6	8.5	6	41.0	36.9	5.2	8
H_0: change>0**	Yes				Yes				No				No			

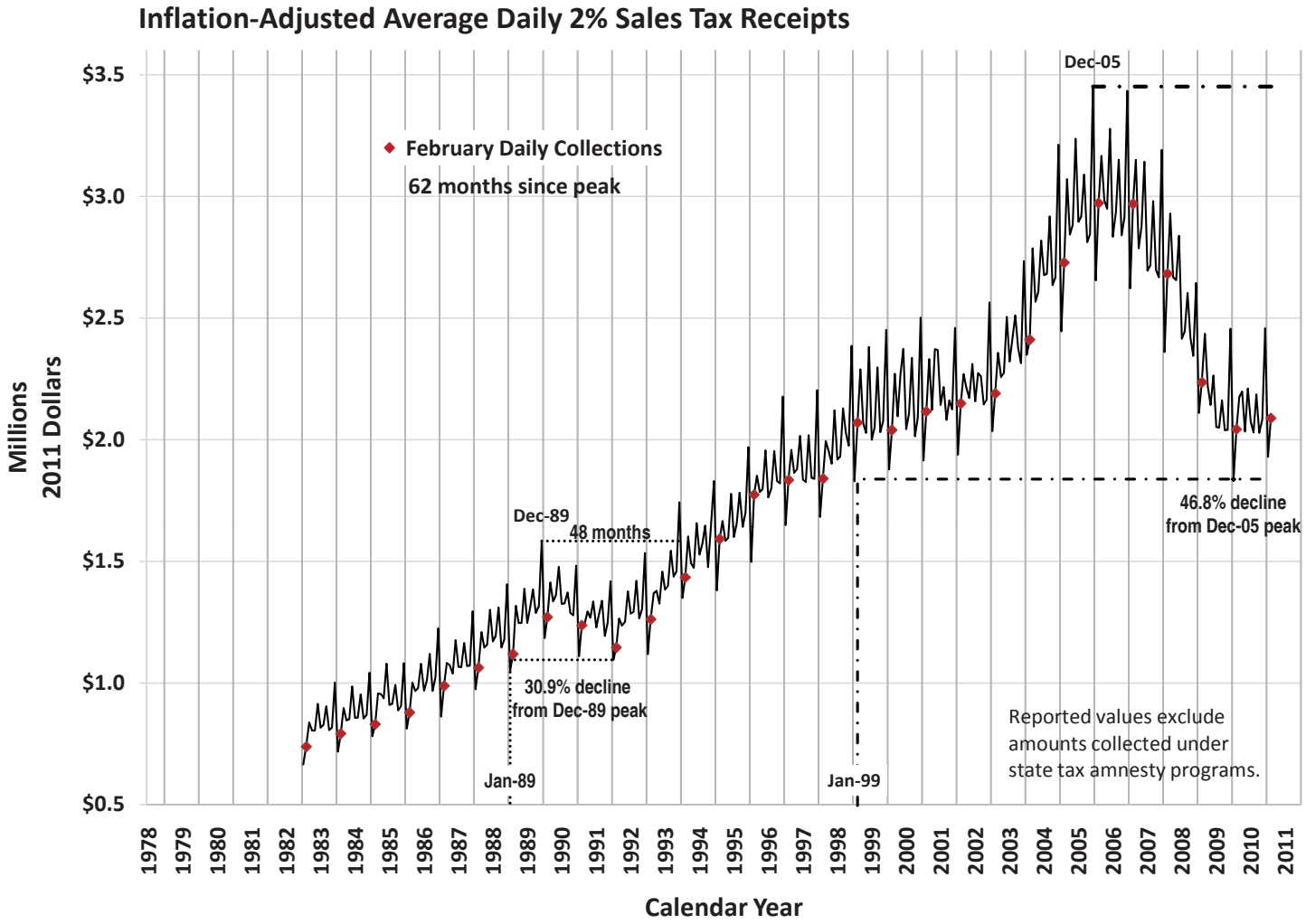
	Arts, Entertainment, Recreation & Accommodation (711–721)				Food & Beverage Stores (445)				Building Material & Garden Equipment & Supplies (444)				Health & Personal Care Stores (446)			
	Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total	
	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank
February 2010	$15.3	13.3	4.6	8	($2.9)	(2.5)	4.1	9	($11.8)	(10.6)	3.6	11	($17.6)	(17.1)	3.0	12
March 2010	35.8	26.6	5.1	8	0.1	0.1	3.8	11	(11.4)	(8.1)	3.9	10	(4.0)	(3.4)	3.4	12
April 2010	23.2	15.0	5.4	9	(4.1)	(3.2)	3.8	11	(7.6)	(5.0)	4.4	10	(17.5)	(15.4)	2.9	12
May 2010	37.1	23.0	6.3	8	(9.8)	(7.2)	4.1	11	(12.8)	(8.6)	4.4	10	(3.1)	(3.0)	3.2	12
June 2010	(4.2)	(2.6)	4.7	9	(2.6)	(1.9)	4.0	11	(0.3)	(0.2)	4.4	10	(6.0)	(5.4)	3.2	12
July 2010	26.6	18.6	5.2	9	(5.2)	(3.9)	3.9	11	1.1	0.8	4.4	10	0.3	0.4	2.9	12
August 2010	14.2	9.2	5.2	9	(2.0)	(1.6)	3.9	10	2.4	2.1	3.8	11	1.5	1.6	2.9	12
September 2010	15.6	10.0	5.3	9	1.3	1.1	3.9	10	(7.8)	(6.1)	3.7	11	(0.1)	(0.1)	3.1	12
October 2010	27.8	17.3	6.0	8	(2.9)	(2.3)	3.9	11	(4.3)	(3.4)	3.9	10	(0.5)	(0.5)	3.1	12
November 2010	19.8	13.3	5.4	8	1.2	1.0	4.1	10	(0.6)	(0.6)	3.5	11	8.0	9.0	3.1	12
December 2010	20.7	13.7	4.2	10	(6.1)	(3.6)	4.0	11	(1.4)	(1.3)	2.6	13	(3.2)	(2.4)	3.3	12
January 2011	28.0	20.0	5.6	8	(1.3)	(1.1)	3.8	10	0.1	0.1	3.4	11	4.7	5.6	3.0	12
February 2011	17.7	13.6	5.1	9	2.1	1.8	4.0	10	(5.3)	(5.3)	3.2	11	2.6	3.1	3.0	12
H_0: change>0**	Yes				No				No				No			

	Construction (236–238)				Natural Resources & Utilities* (111–221)				Transportation & Warehousing (481–493)				Other Services***, Public Administration & Miscellaneous (541–624, 811–999)			
	Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total	
	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank
February 2010	($79.8)	(57.4)	2.1	13	$0.6	1.3	1.6	14	($2.8)	(19.3)	0.4	15	($0.9)	(42.2)	0.0	16
March 2010	(96.2)	(57.6)	2.1	13	(4.0)	(8.9)	1.2	14	4.8	35.9	0.5	15	0.1	4.0	0.1	16
April 2010	(40.4)	(32.1)	2.6	13	30.3	65.1	2.3	14	(0.1)	(0.8)	0.4	15	(0.9)	(32.2)	0.1	16
May 2010	(29.1)	(31.6)	2.0	13	(4.6)	(10.4)	1.2	14	3.8	36.0	0.5	15	2.3	118.5	0.1	16
June 2010	(45.2)	(36.3)	2.4	13	5.9	12.2	1.6	14	3.6	26.8	0.5	15	(0.7)	(28.2)	0.1	16
July 2010	(34.7)	(29.4)	2.6	13	33.3	121.9	1.9	14	4.9	43.8	0.5	15	0.1	3.4	0.1	16
August 2010	(28.4)	(25.1)	2.6	13	14.5	40.4	1.6	14	(3.3)	(22.5)	0.4	15	0.4	51.4	0.0	16
September 2010	(23.3)	(20.8)	2.7	13	1.2	2.4	1.5	14	(0.3)	(1.8)	0.4	15	0.1	5.9	0.1	16
October 2010	(37.3)	(34.1)	2.3	13	9.6	25.2	1.5	14	1.6	14.4	0.4	15	(0.0)	(1.4)	0.0	16
November 2010	(34.2)	(33.8)	2.2	13	(8.1)	(16.0)	1.4	14	0.8	6.7	0.4	15	(0.0)	(5.9)	0.0	16
December 2010	(9.0)	(10.9)	1.8	14	254.4	217.6	9.1	5	1.2	9.7	0.3	15	0.2	9.1	0.0	16
January 2011	(10.9)	(14.7)	2.1	13	2.7	6.3	1.5	14	0.8	7.3	0.4	15	(0.2)	(19.9)	0.0	16
February 2011	(7.3)	(12.3)	1.8	13	7.6	17.4	1.8	14	4.7	40.2	0.6	15	(0.6)	(51.7)	0.0	16
H_0: change>0**	No				No				No				No			

* Statistically significant outliers in most recent month's data

** Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.

*** Other Services includes Professional, Management, Administration, Education and Health Services.


Inflation-Adjusted Average Daily 2% Sales Tax Receipts
Millions
2011 Dollars
$3.5
$3.0
$2.5
$2.0
$1.5
$1.0
$0.5
February Daily Collections
62 months since peak
Dec-05
Dec-89
48 months
30.9% decline
from Dec-89 peak
Jan-89
Jan-99
46.8% decline
from Dec-05 peak
Reported values exclude
amounts collected under
state tax amnesty programs.
1978
1979
1980
1981
1982
1983
1984
1985
1986
1987
1988
1989
1990
1991
1992
1993
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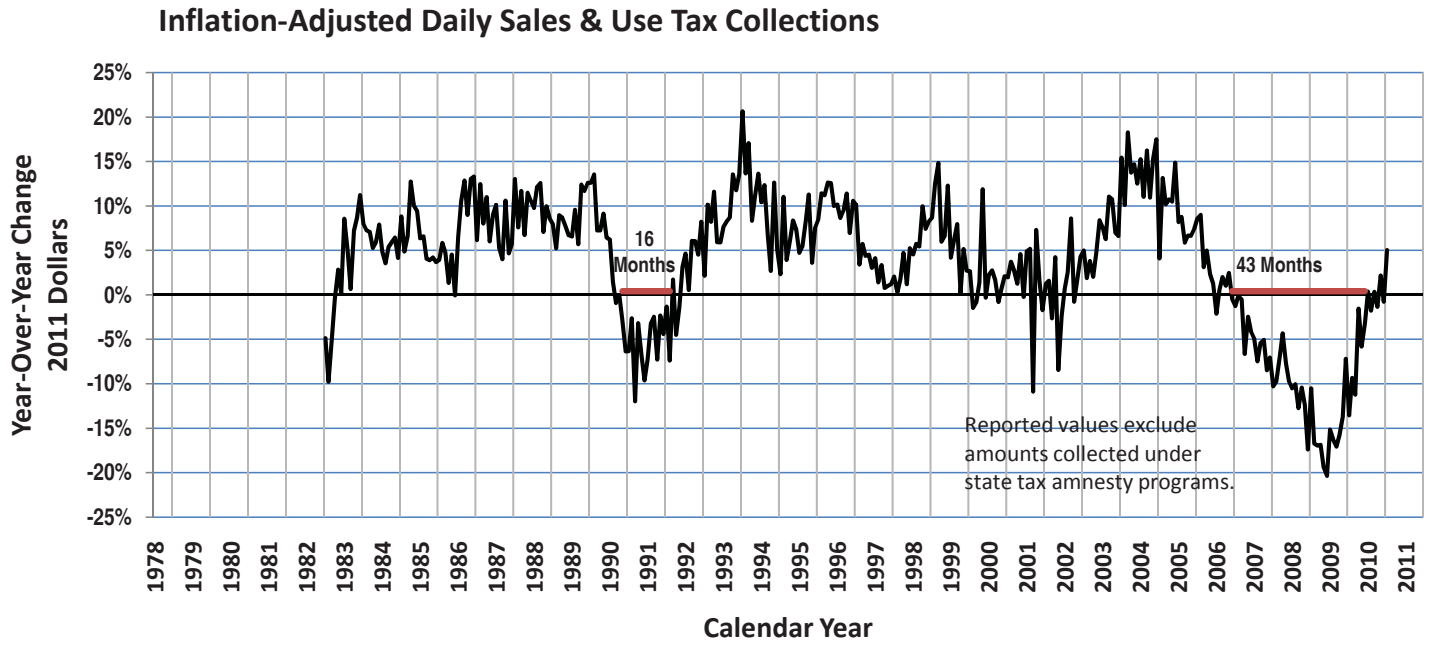
2007
2008
2009
2010
2011
Calendar Year


Inflation-Adjusted Daily Sales & Use Tax Collections
Year-Over-Year Change
2011 Dollars
25%
20%
15%
10%
5%
0%
-5%
-10%
-15%
-20%
-25%
16
Months
43 Months
Reported values exclude
amounts collected under
state tax amnesty programs.
1978
1979
1980
1981
1982
1983
1984
1985
1986
1987
1988
1989
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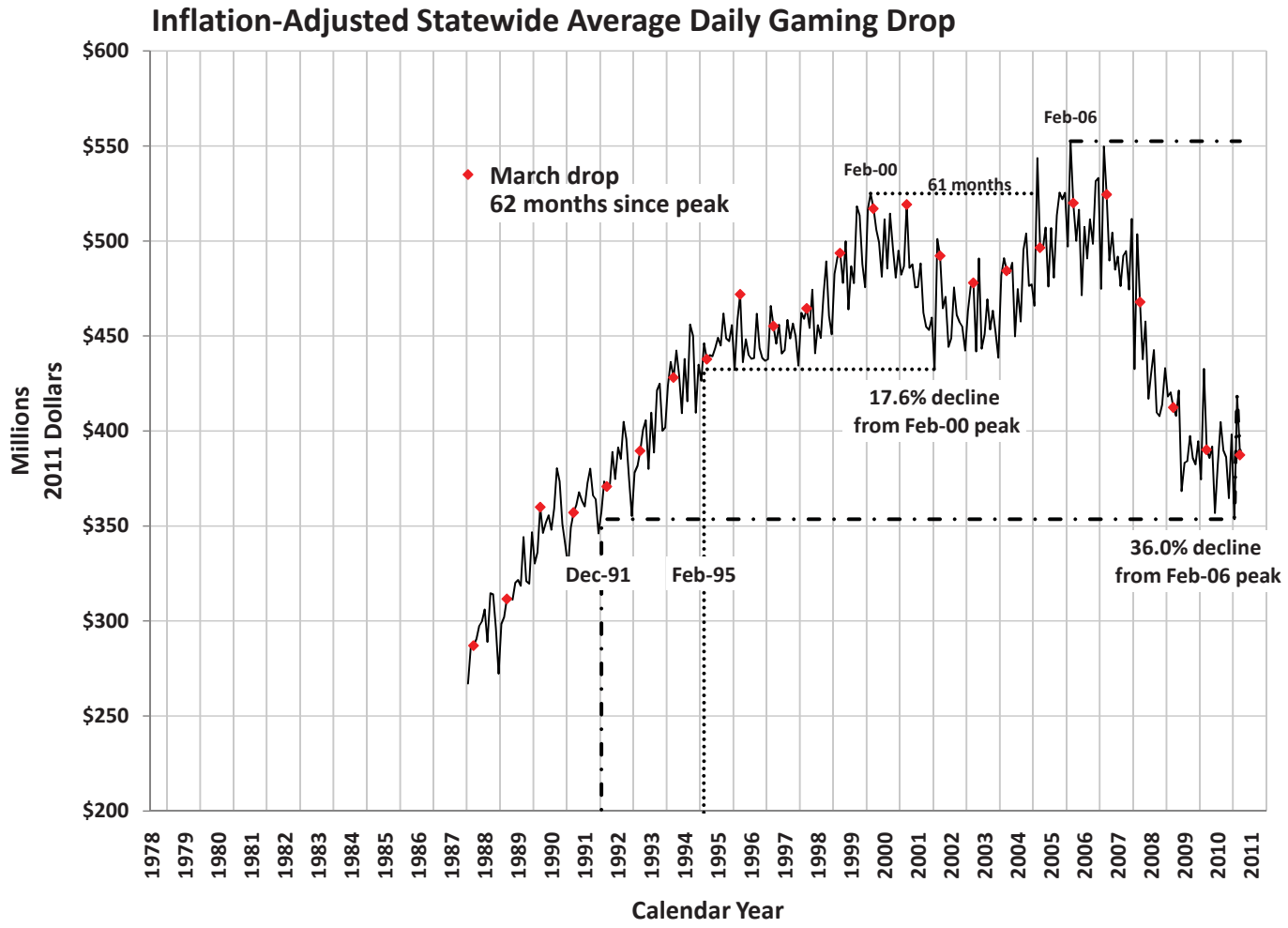
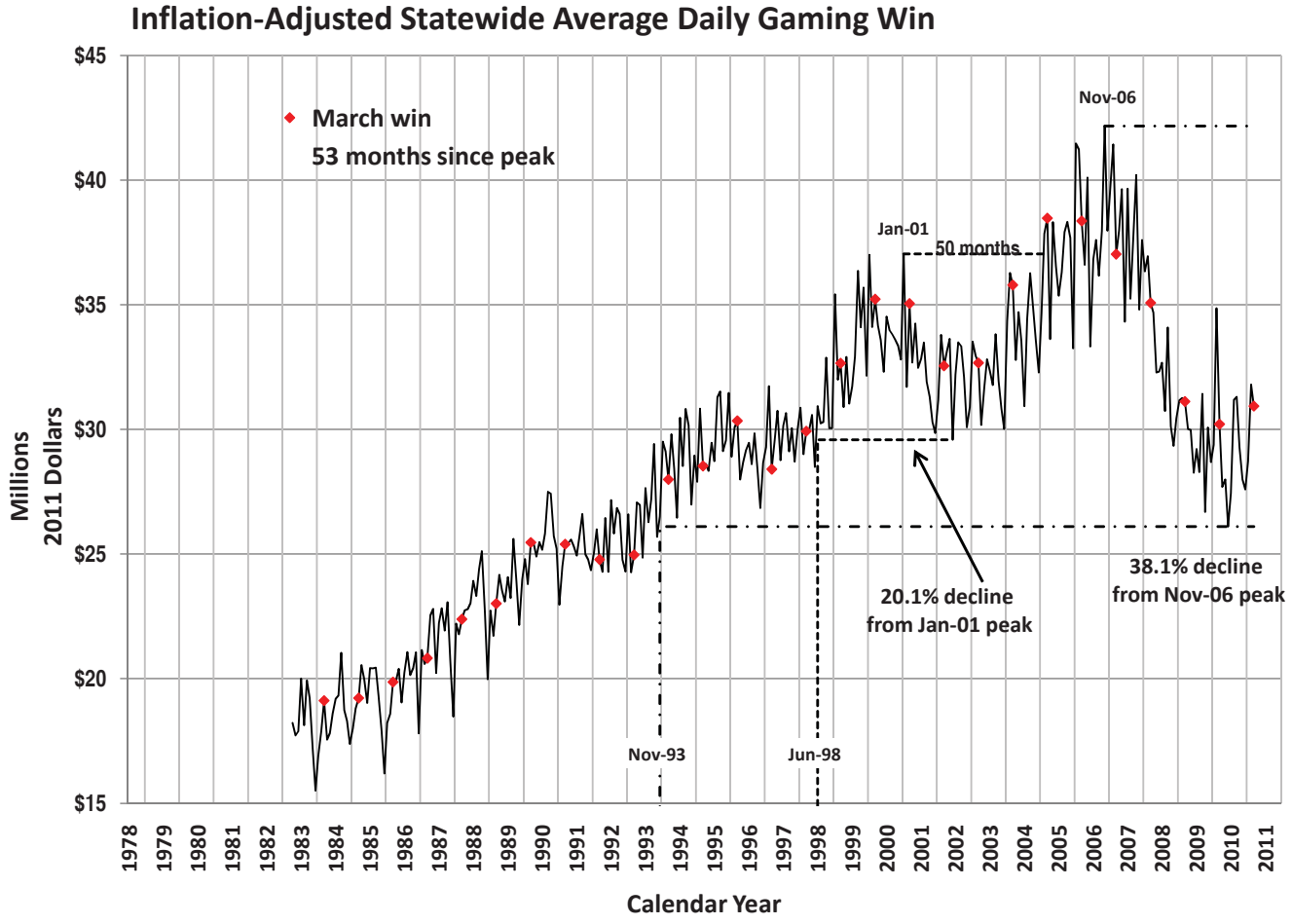
2011
Calendar Year


Inflation-Adjusted Statewide Average Daily Gaming Drop
March drop
62 months since peak
Feb-06
Feb-00
61 months
17.6% decline
from Feb-00 peak
36.0% decline
from Feb-06 peak
Dec-91
Feb-95
Millions
2011 Dollars
$600
$550
$500
$450
$400
$350
$300
$250
$200
1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011
Calendar Year

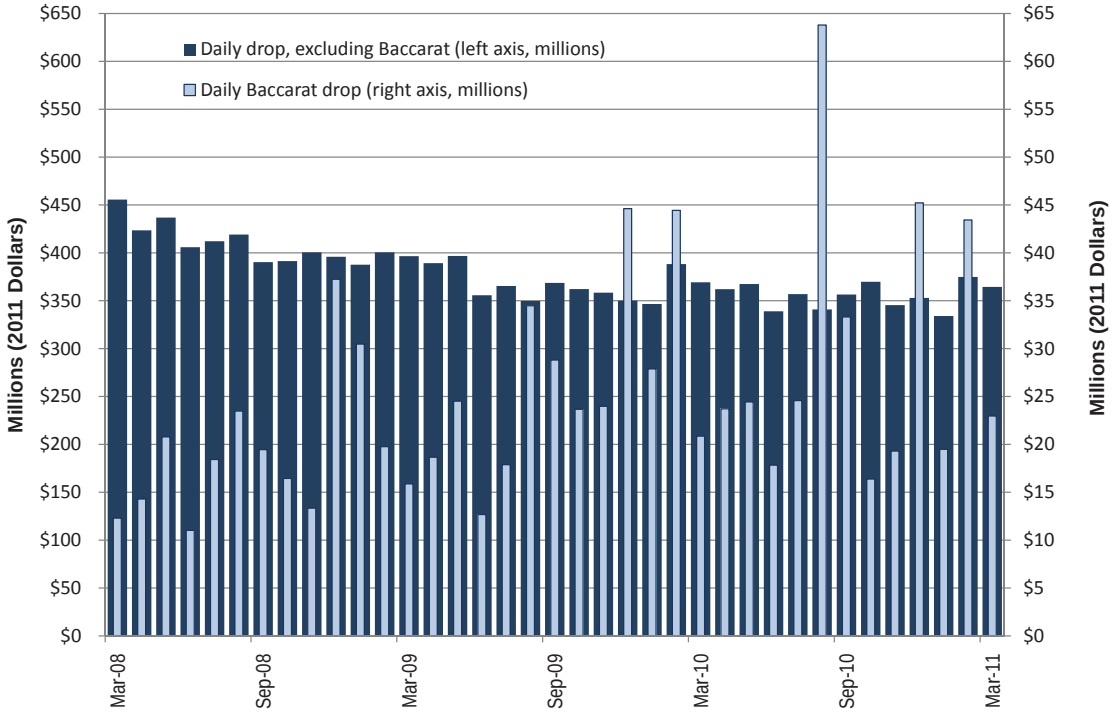

Inflation-Adjusted Statewide Average Daily Gaming Win
March win
53 months since peak
Nov-06
Jan-01
50 months
20.1% decline
from Jan-01 peak
38.1% decline
from Nov-06 peak
Nov-93
Jun-98
Millions
2011 Dollars
$45
$40
$35
$30
$25
$20
$15
1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011
Calendar Year

Recent Statewide Gaming Statistics

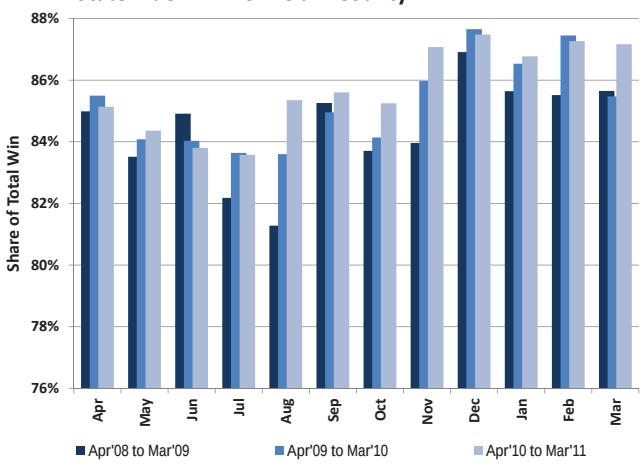
Inflation-Adjusted Statewide Average Daily Gaming Activity

Date	Slots		Games Excluding Baccarat		Baccarat		Tables	Total	Taxable	Pct.Fee due
	Coin-In	Win	Amt.Played	Win	Amt.Played	Win	Win	Win	Win	after EFA
	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.	Yr/Yr Pct. Chg.
Mar-09	(12.7)	(10.5)	(14.7)	(14.8)	29.0	(4.0)	(4.3)	(11.3)	(13.2)	(11.3)
Apr-09	(7.3)	(10.6)	(13.3)	(21.9)	30.6	(11.4)	(4.3)	(13.4)	(18.1)	(7.0)
May-09	(9.0)	(11.8)	(10.1)	(8.2)	17.9	38.4	(3.7)	(7.1)	(8.0)	(19.0)
Jun-09	(11.6)	(13.4)	(17.5)	(15.3)	15.0	8.1	1.7	(12.6)	(13.0)	(12.1)
Jul-09	(10.7)	(12.9)	(15.3)	(13.1)	(2.9)	29.1	(5.6)	(10.6)	(8.6)	3.4
Aug-09	(15.7)	(6.9)	(21.8)	(27.7)	46.9	50.7	(13.5)	(8.0)	(9.2)	(9.3)
Sep-09	(5.8)	(13.7)	(4.4)	(3.5)	48.1	30.8	(2.3)	(7.8)	(14.1)	(15.2)
Oct-09	(7.3)	(11.9)	(8.2)	(22.5)	43.9	61.7	(6.8)	(11.4)	(11.0)	(11.9)
Nov-09	(11.8)	(3.3)	(2.9)	(5.4)	79.7	132.6	(9.7)	2.5	4.4	27.1
Dec-09	(12.1)	(13.6)	(8.6)	(21.4)	19.8	97.3	(11.5)	(5.8)	(17.0)	(3.6)
Jan-10	(12.1)	(7.1)	(2.2)	(8.2)	(8.5)	9.5	(11.3)	(5.7)	3.4	14.3
Feb-10	(4.4)	(8.9)	5.3	1.1	124.8	250.9	(7.4)	11.5	(13.4)	(30.1)
Mar-10	(8.4)	(4.9)	2.2	(5.3)	31.4	55.0	(11.9)	(2.9)	(0.3)	5.8
Apr-10	(8.6)	(10.5)	3.5	(3.9)	27.1	9.2	(11.4)	(7.8)	(11.3)	(25.2)
May-10	(9.3)	(1.6)	4.1	(6.2)	(0.3)	(36.7)	(10.5)	(6.6)	0.7	17.1
Jun-10	(6.8)	(3.7)	9.2	(5.8)	40.7	(61.6)	(6.7)	(7.6)	(1.8)	(5.5)
Jul-10	(4.7)	(10.2)	12.1	0.5	37.4	7.8	(5.2)	(6.1)	(12.1)	(14.0)
Aug-10	(4.1)	4.9	7.9	6.8	85.0	45.0	(10.4)	10.2	10.3	20.4
Sep-10	(4.2)	(3.5)	2.0	(4.7)	15.6	28.2	(8.0)	(0.4)	1.7	5.3
Oct-10	(0.8)	1.4	19.2	24.7	(30.8)	38.1	(6.0)	9.7	2.8	19.8
Nov-10	(4.4)	1.6	0.3	(19.3)	(19.5)	(27.7)	(8.5)	(6.9)	(1.9)	(12.9)
Dec-10	(0.5)	(8.3)	8.2	7.2	1.3	(1.9)	(6.4)	(3.8)	(5.0)	(23.1)
Jan-11	(3.7)	3.9	(3.1)	1.6	(30.1)	(40.7)	(9.4)	(2.3)	7.3	17.8
Feb-11	(5.2)	(2.5)	6.3	(0.3)	(2.3)	(33.0)	(9.2)	(8.8)	(11.3)	(15.4)
Mar-11	(3.1)	(3.9)	8.7	9.2	10.1	50.9	(8.3)	2.4	(4.9)	(3.3)

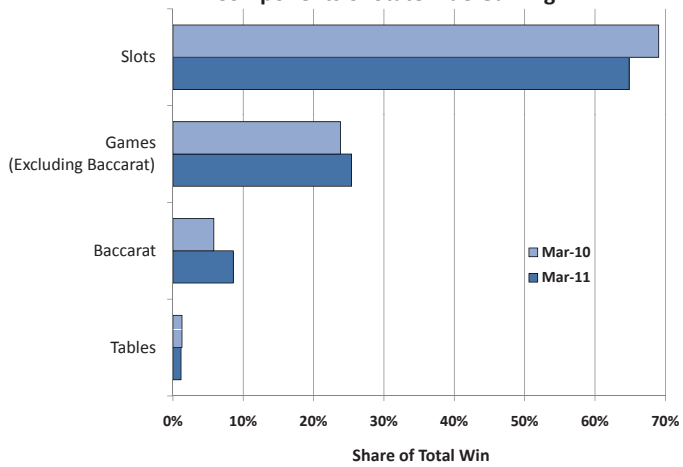
Inflation-Adjusted Statewide Average Daily Drop

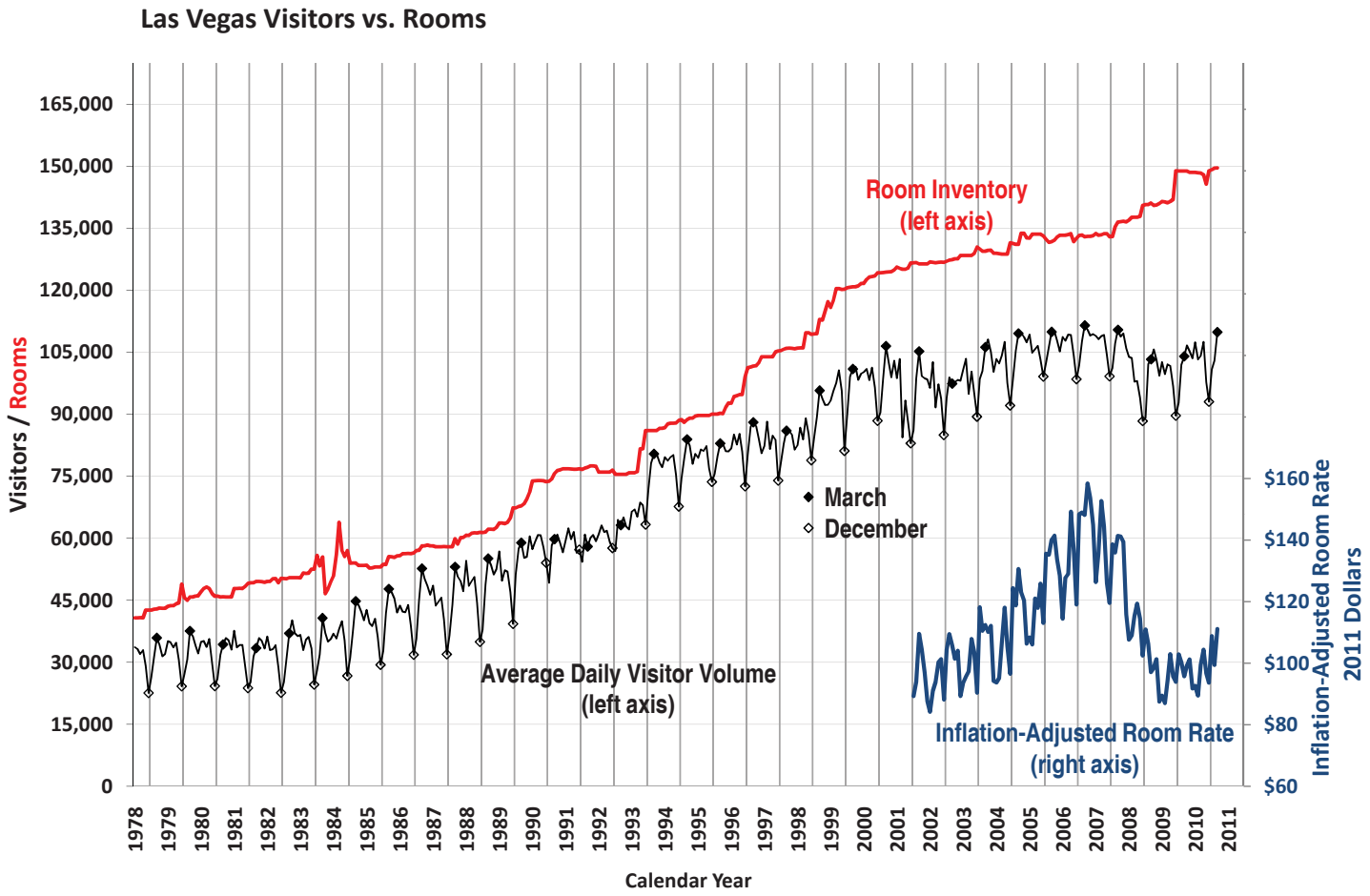


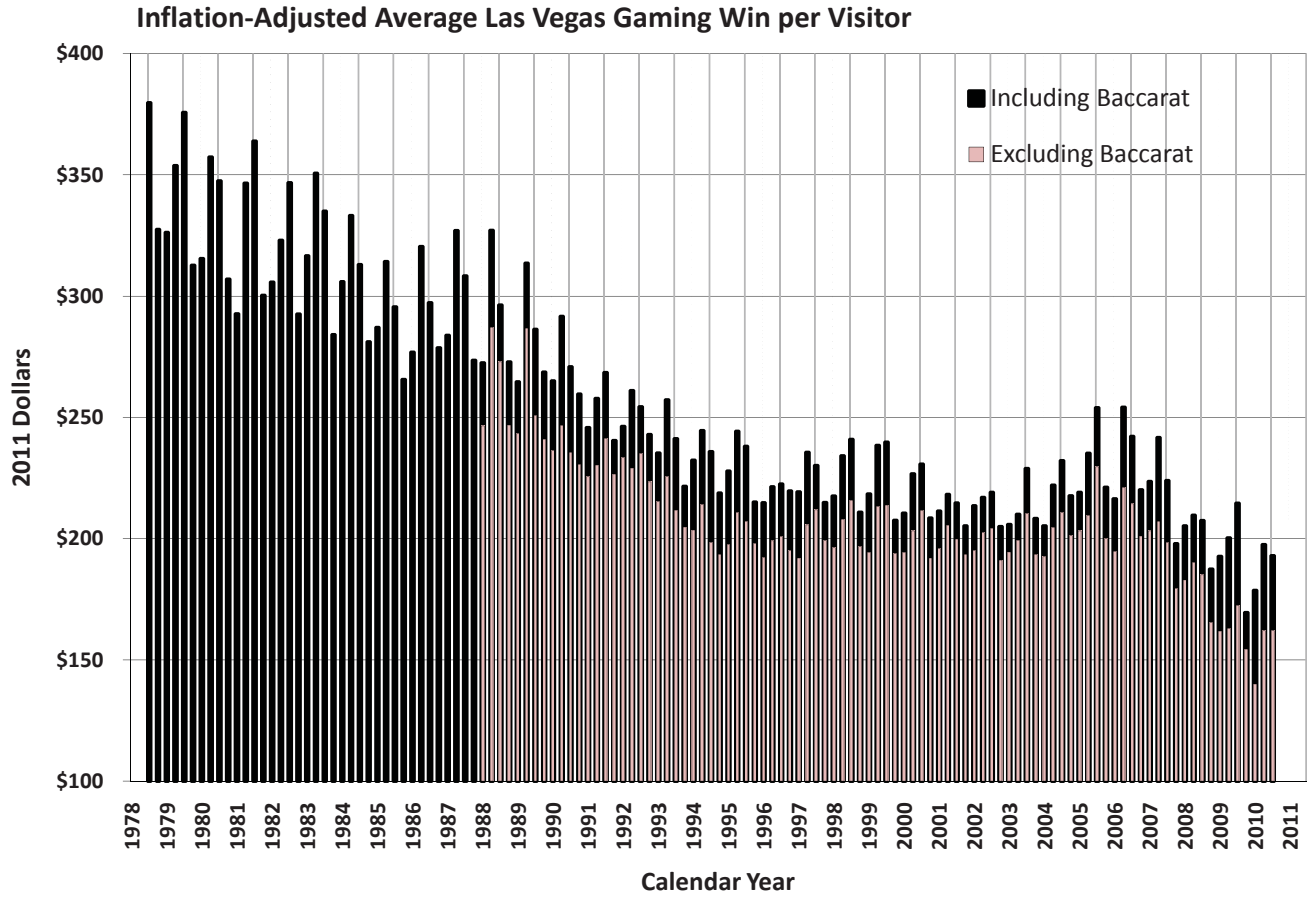
Statewide Win from Clark County

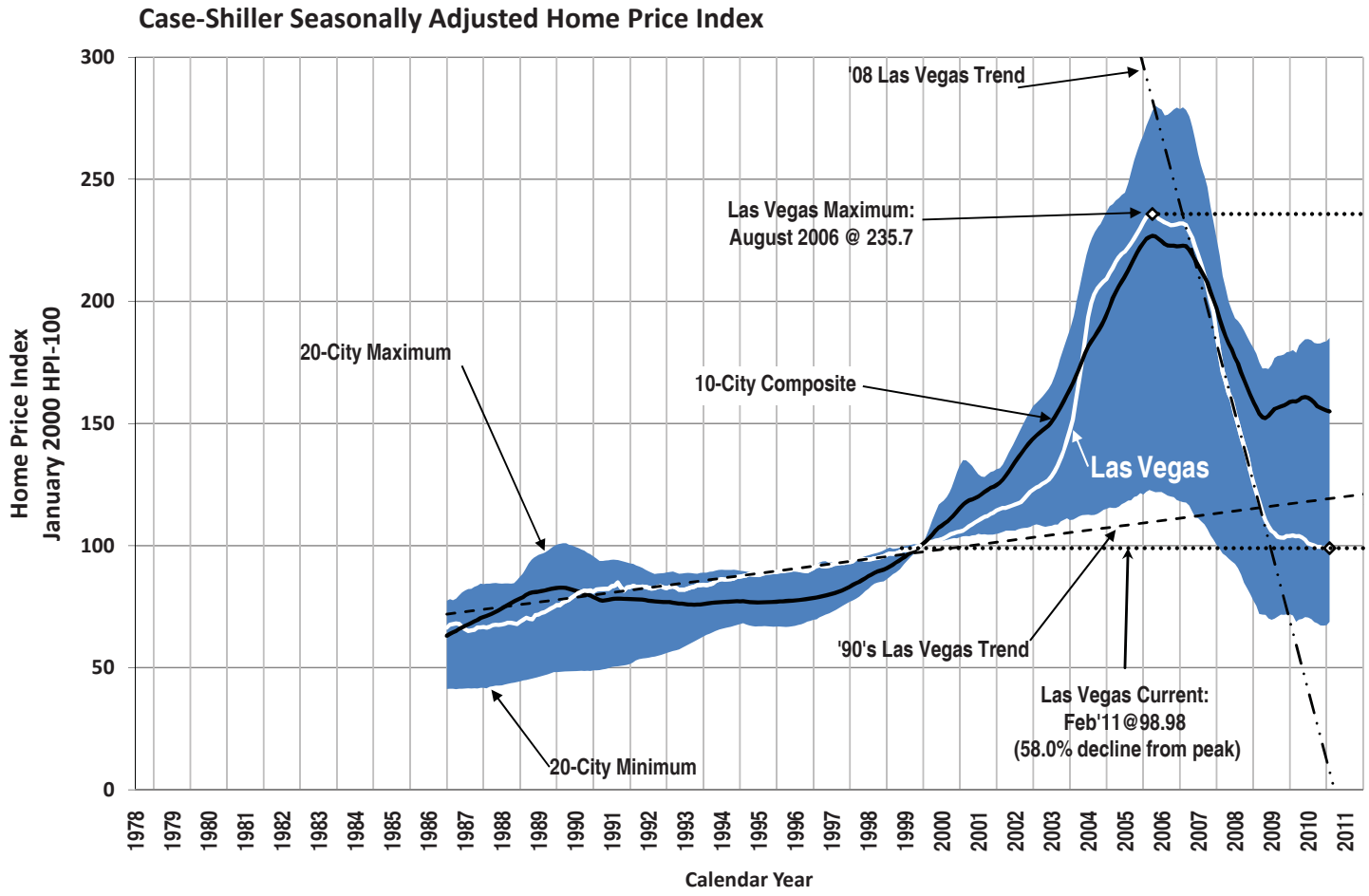


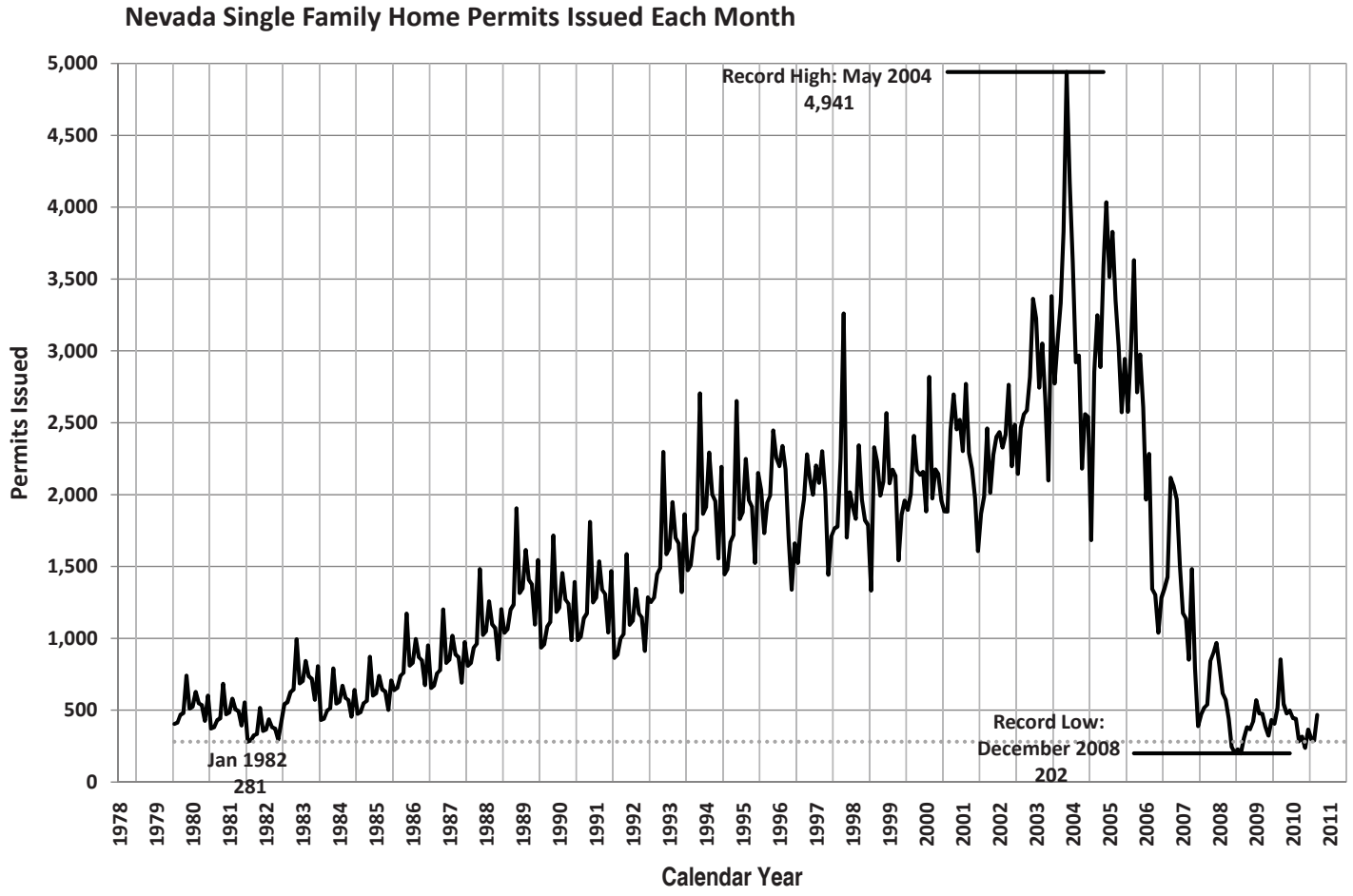
Components of Statewide Gaming Win



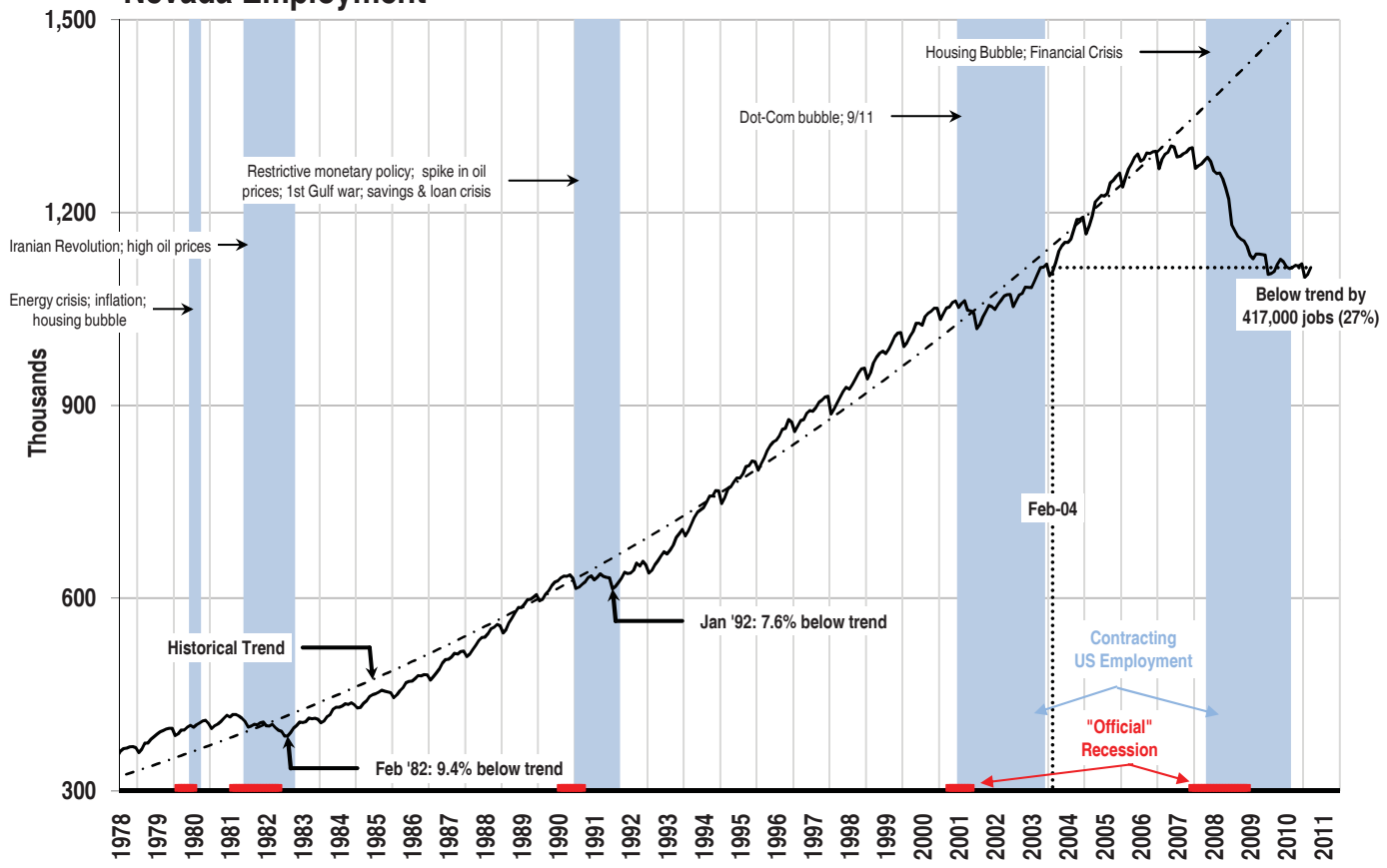

Las Vegas Visitors vs. Rooms
Visitors / Rooms
165,000
150,000
135,000
120,000
105,000
90,000
75,000
60,000
45,000
30,000
15,000
0
Room Inventory
(left axis)
March
December
Average Daily Visitor Volume
(left axis)
Inflation-Adjusted Room Rate
(right axis)
$160
$140
$120
$100
$80
$60
Inflation-Adjusted Room Rate
2011 Dollars
1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011
Calendar Year


Inflation-Adjusted Average Las Vegas Gaming Win per Visitor
2011 Dollars
$400
$350
$300
$250
$200
$150
$100
Including Baccarat
Excluding Baccarat
1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011
Calendar Year

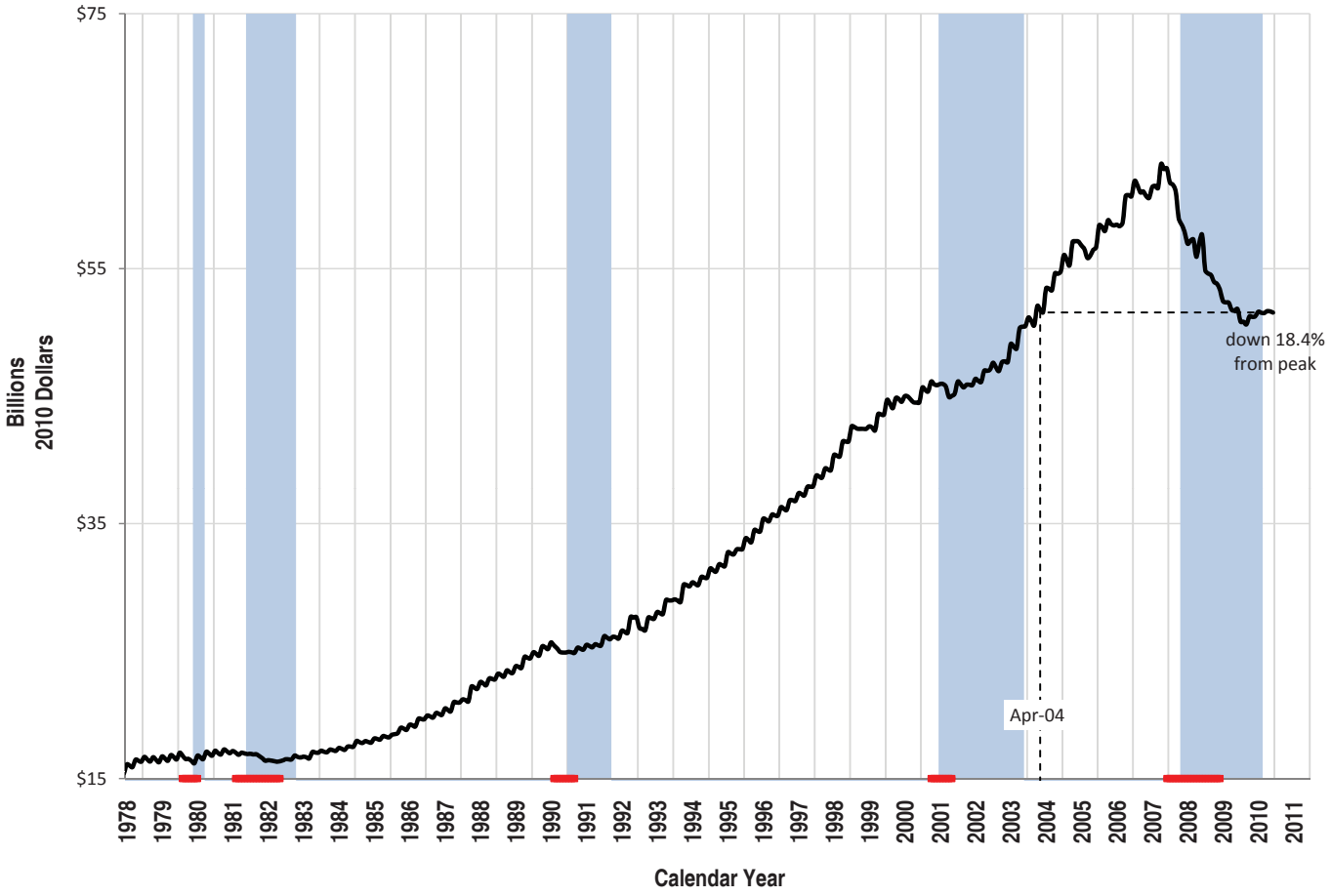

Case-Shiller Seasonally Adjusted Home Price Index
Home Price Index
January 2000 HPI-100
Calendar Year
'08 Las Vegas Trend
Las Vegas Maximum:
August 2006 @ 235.7
20-City Maximum
10-City Composite
Las Vegas
'90's Las Vegas Trend
Las Vegas Current:
Feb'11@98.98
(58.0% decline from peak)
20-City Minimum


Nevada Single Family Home Permits Issued Each Month
Permits Issued
Calendar Year
Record High: May 2004
4,941
Record Low:
December 2008
202
Jan 1982
281

Nevada Employment



Total Nevada Inflation-Adjusted Wage & Salary Disbursements



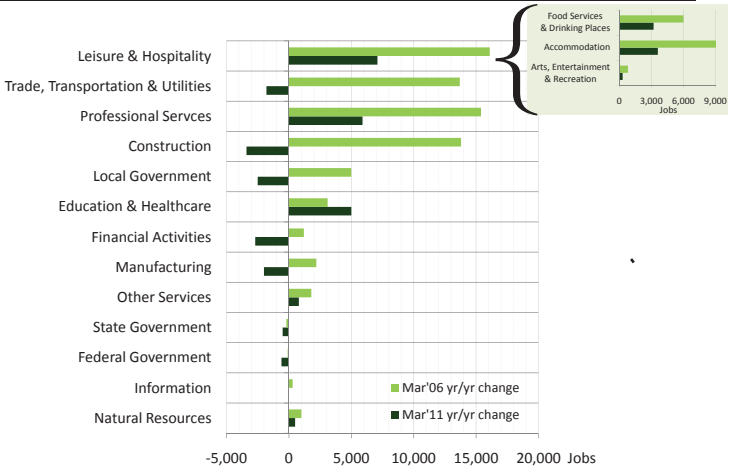
Statewide Employment by Sector

	Leisure & Hospitality				Trade, Transportation & Utilities				Professional Services				Education & Healthcare			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
March 2010	(1.8)	(0.6)	27.6	1	(7.1)	(3.3)	18.6	2	(3.7)	(2.7)	12.0	3	2.8	2.9	8.9	5
April 2010	(0.2)	(0.1)	27.7	1	(5.0)	(2.4)	18.5	2	0.2	0.1	12.1	3	3.3	3.4	8.9	5
May 2010	(0.2)	(0.1)	27.6	1	(4.1)	(1.9)	18.4	2	0.5	0.4	12.0	3	3.1	3.2	8.9	5
June 2010	2.4	0.8	27.9	1	(3.3)	(1.6)	18.6	2	2.2	1.6	12.1	3	2.7	2.8	8.9	4
July 2010	2.1	0.7	28.0	1	(2.1)	(1.0)	18.8	2	4.1	3.1	12.1	3	2.2	2.3	8.9	4
August 2010	3.4	1.1	27.9	1	(1.4)	(0.7)	18.8	2	5.6	4.3	12.3	3	2.1	2.2	8.9	4
September 2010	3.0	1.0	27.8	1	(2.1)	(1.0)	18.8	2	1.1	0.8	12.1	3	2.2	2.3	8.9	4
October 2010	5.0	1.6	27.7	1	(3.2)	(1.5)	18.7	2	2.4	1.8	12.2	3	1.3	1.3	9.0	4
November 2010	4.6	1.5	27.5	1	(5.2)	(2.4)	18.9	2	1.1	0.8	12.3	3	2.0	2.0	9.1	4
December 2010	3.3	1.1	27.6	1	(4.7)	(2.2)	18.9	2	2.7	2.0	12.4	3	2.5	2.5	9.1	4
January 2011	4.3	1.4	27.9	1	(3.5)	(1.7)	18.7	2	2.3	1.7	12.5	3	3.5	3.6	9.3	4
February 2011	3.9	1.3	27.9	1	(3.0)	(1.5)	18.4	2	2.7	2.0	12.3	3	3.3	3.3	9.3	4
March 2011	7.1	2.3	28.1	1	(1.8)	(0.9)	18.4	2	5.9	4.4	12.5	3	5.0	5.0	9.4	4
H_0: change>0*	Yes				No				Yes				Yes			

	Local Government				Construction				Financial Services				Manufacturing			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
March 2010	(5.2)	(4.8)	9.2	4	(30.9)	(34.9)	5.2	6	(4.1)	(7.2)	4.7	7	(3.8)	(9.2)	3.4	9
April 2010	(5.0)	(4.7)	9.1	4	(26.3)	(30.5)	5.4	6	(3.6)	(6.4)	4.7	7	(2.9)	(7.1)	3.4	9
May 2010	(5.3)	(5.0)	8.9	4	(22.1)	(26.7)	5.4	6	(3.4)	(6.1)	4.6	7	(2.2)	(5.5)	3.4	9
June 2010	(4.9)	(4.7)	8.9	5	(20.7)	(25.4)	5.4	6	(3.6)	(6.5)	4.6	7	(1.6)	(4.0)	3.4	8
July 2010	(4.3)	(4.4)	8.4	5	(19.4)	(24.3)	5.4	6	(2.4)	(4.4)	4.7	7	(1.5)	(3.8)	3.4	8
August 2010	(3.8)	(3.9)	8.4	5	(18.0)	(22.9)	5.4	6	(2.8)	(5.1)	4.7	7	(1.3)	(3.3)	3.4	8
September 2010	(3.9)	(3.8)	8.9	5	(17.6)	(22.9)	5.3	6	(2.4)	(4.4)	4.6	7	(1.3)	(3.3)	3.4	8
October 2010	(3.7)	(3.6)	8.9	5	(15.8)	(21.0)	5.3	6	(2.7)	(5.0)	4.6	7	(1.5)	(3.8)	3.4	9
November 2010	(2.8)	(2.7)	9.0	5	(14.0)	(19.5)	5.2	6	(2.6)	(4.8)	4.6	7	(1.9)	(4.9)	3.3	9
December 2010	(2.5)	(2.4)	8.9	5	(11.1)	(16.6)	5.0	6	(2.4)	(4.5)	4.6	7	(2.3)	(5.9)	3.2	9
January 2011	(2.1)	(2.1)	9.1	5	(6.5)	(11.0)	4.8	6	(2.2)	(4.2)	4.6	7	(1.9)	(5.0)	3.3	8
February 2011	(2.2)	(2.1)	9.1	5	(3.7)	(6.4)	4.9	6	(1.7)	(3.2)	4.6	7	(1.9)	(5.0)	3.2	9
March 2011	(2.5)	(2.4)	9.0	5	(3.4)	(5.9)	4.9	6	(2.7)	(5.1)	4.5	7	(2.0)	(5.3)	3.2	9
H_0: change>0*	No				No				No				No			

	Other Services				State Government				Federal Government				Information			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
March 2010	(0.6)	(1.8)	3.0	10	0.3	0.8	3.5	8	0.4	2.3	1.6	11	(1.3)	(9.6)	1.1	12
April 2010	(0.1)	(0.3)	3.0	10	0.6	1.6	3.5	8	0.2	1.1	1.7	11	(0.4)	(3.1)	1.1	12
May 2010	(0.1)	(0.3)	3.0	10	0.2	0.5	3.4	8	5.2	29.1	2.0	11	(0.6)	(4.5)	1.1	12
June 2010	(0.1)	(0.3)	3.0	10	0.1	0.3	3.1	9	2.6	14.6	1.8	11	(0.6)	(4.6)	1.1	12
July 2010	0.5	1.5	3.1	9	0.1	0.3	3.1	9	2.3	12.8	1.8	11	(0.4)	(3.1)	1.1	12
August 2010	0.5	1.5	3.1	9	0.2	0.6	3.1	10	0.5	2.8	1.6	11	(0.8)	(6.1)	1.1	13
September 2010	0.4	1.2	3.1	10	0.1	0.3	3.3	9	(0.2)	(1.1)	1.6	11	(0.5)	(3.9)	1.1	13
October 2010	1.0	3.0	3.1	10	(0.1)	(0.3)	3.4	8	(0.5)	(2.8)	1.5	11	(0.4)	(3.1)	1.1	13
November 2010	0.9	2.7	3.1	10	(0.3)	(0.8)	3.4	8	(0.4)	(2.3)	1.5	11	(0.3)	(2.3)	1.1	12
December 2010	0.6	1.8	3.0	10	(0.1)	(0.3)	3.4	8	(0.3)	(1.7)	1.5	11	(0.2)	(1.6)	1.1	12
January 2011	0.8	2.5	3.0	10	(0.1)	(0.3)	3.1	9	(0.4)	(2.3)	1.5	11	0.3	2.4	1.1	12
February 2011	0.9	2.8	3.0	10	(0.4)	(1.1)	3.4	8	(0.2)	(1.2)	1.5	11	0.0	0.0	1.1	12
March 2011	0.8	2.4	3.0	10	(0.5)	(1.3)	3.4	8	(0.6)	(3.4)	1.5	11	0.0	0.0	1.1	12
H_0: change>0*	Yes				No				No				No			

	Natural Resources				All Non-Farm Jobs		
	Yr/Yr Change		Share of Total		Total	Yr/Yr Change	
	(thou.)	%	%	Rank	(thou.)	(thou.)	%
March 2010	0.2	1.7	1.1	13	1,108.6	(54.8)	(4.7)
April 2010	0.3	2.6	1.0	13	1,119.5	(38.9)	(3.4)
May 2010	0.5	4.3	1.1	13	1,127.5	(28.5)	(2.5)
June 2010	0.5	4.2	1.1	13	1,123.3	(24.3)	(2.1)
July 2010	0.8	6.7	1.1	12	1,115.6	(18.0)	(1.6)
August 2010	0.8	6.7	1.1	12	1,113.0	(15.0)	(1.3)
September 2010	0.7	6.0	1.1	12	1,115.0	(20.5)	(1.8)
October 2010	0.8	6.8	1.1	12	1,118.0	(17.4)	(1.5)
November 2010	0.9	7.8	1.1	13	1,116.6	(18.0)	(1.6)
December 2010	0.8	6.9	1.1	13	1,120.4	(13.7)	(1.2)
January 2011	0.7	6.1	1.1	13	1,099.2	(4.8)	(0.4)
February 2011	0.7	6.1	1.1	13	1,103.9	(1.6)	(0.1)
March 2011	0.5	4.3	1.1	13	1,114.4	5.8	0.5
H_0: change>0*	Yes					No	



* Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.