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What's New

Save the dates

NDC will sponsor the Annual Retiree Financial Education & Wellness Fair June 6 – 10, 2016. If you are a retired participant or getting ready to retire, you are encouraged to participate in one or more of the financial wellness workshops to be held across the State of Nevada. This year's format will expand to include full days with multiple opportunities to learn about Deferred Compensation, PERS, Social Security, health insurance planning in retirement, estate planning and preservation, long term care planning, budgeting, debt reduction and other employee assistance programs the State offers retired government employees. The annual Financial Education Days for active participants and employees will be held during National Retirement Security Week, October 16 – 22, 2016.

Coping with volatile markets

The NDC Administrative office received numerous calls from NDC participants who were concerned about risk and market volatility around the world in early 2016. This issue includes two articles addressing these concerns: [A steady approach to investing for retirement](#) and [Investing during uncertain times](#).

We also remind participants that representatives of Voya Financial[®], the NDC Program's recordkeeper, are available to provide information, education and personal assistance. Three representatives serve northern Nevada: Eric Honea¹, Jake Honea² and Jo Ann De Angelo-Guerra¹. Three representatives serve southern Nevada: Carrie Onorato², Eric Wyer² and Anthony Cardone¹.

To reach your Voya[®] representative, call 1-866-464-6832 or send an email to NDC@voya.com.

¹ Registered Representative of and securities offered through Voya Financial Advisors, Inc., member SIPC

² Securities and investment advisory services offered through Voya Financial Advisors, Inc., member SIPC

How your NDC account is valued

Contributions invested in NDC and other employer-sponsored retirement plans are valued by "units" rather than "shares." Unit values reflect an investment through an established separate account, usually backed by an insurance company that provides the insurance, administration and services available to you as a participant. Share values reflect a direct investment in an underlying mutual fund and are published in newspapers and online. Here are key aspects of the two methods.

	<i>Value is based on</i>	<i>What you buy when you invest</i>	<i>Dividends</i>
Share accounting	Net Asset Value (NAV)	Shares of a fund	Generally paid to shareholders which reduces the NAV
Unit accounting	Accumulated Unit Value (AUV)	Units of the plan's separate account whose custodian is typically an insurance company	Reinvested and reflected in the AUV

NDC Committee and Staff

Committee

Steve C. Woodbury, Chair, GOED
Mark Stevens, Vice Chair, Retired
Kent Ervin, Ph.D., NSHE
Audrey Brooks-Scott, DCNR
Karen Oliver, GCB

Staff

Rob Boehmer, Program Coordinator
Micah Salerno, Administrative Assistant
Shane Chesney, Sr. Deputy Attorney General

Questions?

Contact

Rob Boehmer
NDC Program Coordinator

775-684-3397
email: rboehmer@defcomp.nv.gov
Voya[®]: 1-866-464-6832

Next Quarterly Meeting

Wed., May 25, 2016

9:00 a.m.

Legislature Building

401 S. Carson St., Room 2134

Three ways to enroll

If you are interested in saving for retirement and have not enrolled in the Nevada Deferred Compensation Program, choose any of these convenient ways to get started now.

Meet with your Voya local representative.

Call toll free 1-866-464-6832 or 775-886-2400 to set up an appointment to review your personal situation and complete

If you have questions or would like to receive a Special Report about the accounting method NDC uses, please contact the NDC office at 775-684-3397 or email rb Boehmer@defcomp.nv.gov.

In closing, all of us here at NDC wish you and your family a safe and enjoyable spring season.

the forms.

[Enroll online.](#)

Follow the two-step process after you [click here](#).

[EZ Enrollment.](#)

Visit the NDC website to download and complete the [EZ Enrollment Form](#) and fax it to the NDC office.

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NEW TO THE PLAN

A steady approach to investing for retirement



You know that having your NDC account contributions deducted from your paycheck is convenient. But did you realize it's an investment strategy, too?

Dollar cost averaging means investing the same amount of money regularly. With no extra effort, you're using the same strategy as many other investors and investment professionals to help ride out market highs and lows. It's simply a matter of continuing to contribute to your NDC account whether the market is up or down.

When the market and investment prices are down, your contributions buy more units in the investment options in your NDC account. When the market and investment prices are up, your contributions purchase fewer units. Over time, the result is a lower average cost per unit.

Dollar cost averaging takes the guesswork out of when or how much to invest. You're less likely to get carried away when the market is hot by investing too much when unit prices are high. And whenever the market declines, you continue to purchase units at relatively cheaper prices. This positions you to potentially benefit when the market recovers.

During times of extended market fluctuations, dollar cost averaging can be a helpful strategy to maintain investing discipline. While dollar cost averaging doesn't guarantee a profit or protect against loss, it could help you:

- Be consistent.
- Focus on the long term.
- Potentially lower your investing costs.
- Cushion the impact of wide price swings.

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ACTIVELY PARTICIPATING IN THE PLAN

Investing during uncertain times

It's important to try to stay calm even when short-term market performance is a concern. Don't let Wall Street's drops persuade you to stop saving for your future or rush to sell investments in your NDC account.

Until you actually sell an investment that's losing value, the drop in the unit price is only a loss on

Attention all retirees, future retirees or former government employees!

NDC has gone paperless



paper. Once you sell it, though, it's real. You're investing for a long-term goal. Keeping your money in the market may be the right choice in the long run.

Only you can decide what's right for you. If you need help with understanding the NDC Program's investment choices, call 1-866-466-6832 to talk with a Voya® representative.

See your future healthcare costs

A recent enhancement to myOrangeMoney® shows you how much of your estimated monthly income may be needed to help meet healthcare expenses in retirement.

Log into your NDC account at nevada.beready2retire.com. Select **Retirement Healthcare** under the dollar bill that shows your estimated monthly retirement income. You can model different healthcare cost scenarios based on the age and state where you plan to retire.

myOrangeMoney® helps you see how much income you may need each month in retirement and the progress you've already made toward reaching your income goals. It also shows any gap you might need to close by changing the way you're currently saving and investing for your future. Sliders next to the dollar bill let you easily adjust your assumptions and then instantly see how those choices affect your estimated monthly retirement income. You can try out different scenarios until you find the combination right for you.

You can continue to receive our quarterly newsletter and other important NDC correspondence if you are a retired or former government employee (or soon to be) via our secure electronic system.

Here are the three easy ways to subscribe:

1. [Subscribe on our website](#)
2. [Email us](#)
3. Call us at the office 775-684-3398

Subscribing to paperless newsletters and correspondence helps us save money for all NDC account holders by decreasing the Program's operating expenses.

If you do not have access to email correspondence, you may contact our office to request a paper newsletter. Once you give us your mailing address, you will automatically receive the newsletter by mail every quarter.

Thank you for continuing to stay up-to-date on the NDC Program after you separate from service.

NEARING RETIREMENT

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Three ways to help boost your NDC account

1. Defer unused sick and comp time pay.

If you are leaving your job or retiring, you can defer into your NDC account unused sick, annual and/or comp time that would otherwise be paid to you when you leave employment, to the extent permitted under the IRS maximum annual limit.

- By electing to contribute your unused sick and/or comp time to your NDC account, you might come out ahead in two ways:
- Increase your retirement savings.

Your pre-tax NDC deferrals reduce current income taxes on supplemental income received in the year that you terminate employment.

You should review your current deferral agreement to determine if it should be updated to defer some or all of your final payout to your NDC account. Under IRS rules, the deferral agreement must be entered into with the State no later than the end of the month before the month in which unused sick and/or comp time would otherwise be paid to you. Check with your payroll office to determine whether additional administrative processing time is needed before your updated election becomes effective.

2. Use the Age 50+ Catch-Up.

If you're at least age 50 in 2016, you are allowed to contribute an extra \$6,000, for a total of up to \$24,000, with the Age 50+ Catch-Up.



3. Do both to maximize your savings.

If you are eligible, you could use the Age 50+ Catch-Up to boost your account balance and make pre-tax deferrals of your sick, annual and/or comp time pay to shelter the amount from current income taxes.

Are you eligible?

Call 1-866-464-6832 to discuss your request and the steps to complete with a Voya[®] representative. Voya does not offer tax or legal advice. If you are eligible for both the Age 50+ Catch-up and the Three-Year Special 457 Catch-up in the same tax year, IRS rules provide that you cannot use both in the same tax year. However, you may use the option that lets you defer the greater amount.

The Voya[®] family of companies does not offer legal or tax advice. You should consult with a tax advisor or legal attorney before making financial investment-related decisions.

ENJOYING RETIREMENT

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Make your retirement savings count

After you retire, your financial needs may change. Given longer life expectancies and inflation, you'll need to make sure you don't end up outliving your retirement savings. As a result, you may need to fine-tune your investment strategy.

Don't neglect potential growth

Many retirees believe retirement is a time to shift their money into conservative money market funds or certificates of deposit. While these vehicles involve little risk to principal, the return they offer may not keep up with the rate of inflation. Since stock returns have historically outpaced inflation by a wider margin than the returns of other securities, consider including some investment options that invest in stocks through your retirement. Remember, past performance does not guarantee future results.

Balance income and risk

Along with some investment options that invest in stocks, investing in fixed income investment options could help provide a consistent stream of income during your retirement years. The amount of risk you take on should be determined in part by your income needs. For example, if



you expect to receive retirement income from other sources besides your NDC account, you may be able to focus your investment strategy on investment options that offer lower income potential but may also be less risky. However, if you need to generate more income, you may have to take on more risk.

What type of investor are you?

A number of variables, including your risk tolerance and need for income and growth, should help guide your retirement investment decisions. To refine and pursue your retirement investing strategy, be sure to determine what type of investor you are. If you want a quick tool to assess your risk tolerance, go to nevada.beready2retire.com. Select **Calculators**, then **Determine the type of investor you are**. Your responses to a brief quiz will identify your investor profile matched to a model portfolio with suggested allocations for each asset class.

The Voya® family of companies does not offer legal or tax advice. You should consult with a tax advisor or legal attorney before making financial investment-related decisions.



THE DEFERRED WORD | First Quarter 2016

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Phone 775-684-3397 | Fax 775-684-3399 | <http://defcomp.nv.gov>

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