

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2011

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/7/2013
Time: 02:09PMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending September 30, 2011***Balance Sheet*****Assets**

Cash	73,675,044.90
Receivables	212,830,588.62
Investments	27,079,184,879.78
Net Property and Equipment	3,315,213.25
Other Assets	61,123.67

Total Assets	<u><u>27,369,066,850.22</u></u>
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Liabilities and Reserves

Investments Payable	4,099,175,907.98
Benefits Payable	275,616.53
Other Payables	3,398,473.55
Reserves	23,266,216,852.16

Total Liabilities and Reserves	<u><u>27,369,066,850.22</u></u>
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Statement of Operations**Revenues**

Contributions	366,826,105.74
Investment Income	(1,963,702,546.35)
Other Income	607,307.98

Total Revenues	<u><u>(1,596,269,132.63)</u></u>
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Expenses

Benefits Paid	375,035,951.32
Refunds Paid	9,001,471.65
Investment Expenses	7,457,448.38
Other Expenses	1,287,163.01

Total Expenses	<u><u>392,782,034.36</u></u>
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Revenue in Excess of Expense	<u><u>(1,989,051,166.99)</u></u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 September 30, 2011

Date: 1/7/2013
 Time: 02:10PM

	Total YTD	Prior YTD
Assets		
Cash	73,675,044.90	57,190,687.00
Receivables		
Member Contributions	16,151,417.83	12,290,479.25
Employer Contributions	100,718,773.43	86,405,704.72
Contribution Underpayment	1,738,334.57	1,810,979.36
Investments	92,227,369.00	92,221,535.27
Other	1,994,693.79	2,204,132.81
Due From Retirement Fund		
Total Receivables	212,830,588.62	194,932,831.41
Investments		
Cash Equivalents	396,631,097.19	466,215,981.67
Pending Trades Receivable	206,159,469.73	215,584,935.93
Fixed Income Securities	6,655,724,073.13	6,102,160,166.76
Domestic Equity Securities	8,997,242,193.00	8,067,503,869.93
International Holdings	5,095,040,009.63	5,289,001,060.30
Mortgage Loans	1,055.03	3,754.63
Private Real Estate	1,308,519,705.41	962,857,678.75
Private Equity	780,965,887.00	714,725,743.21
Collateral on Loan Securities	3,638,901,389.66	3,240,364,335.60
Unrealized Gain/Loss - ITD		1,306,666,794.65
Total Investments	27,079,184,879.78	26,365,084,321.43
Fixed Assets		
Net Property and Equipment	3,315,213.25	4,289,300.68
Total Fixed Assets	3,315,213.25	4,289,300.68
Other Assets		
Prepaid Expenses	61,123.67	112,605.51
Equity in Investment Fund		
Total Other Assets	61,123.67	112,605.51
Total Assets	27,369,066,850.22	26,621,609,746.03

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 September 30, 2011

Date: 1/7/2013
 Time: 02:10PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	8,436,182.95	5,832,822.05
Pending Trades Payable	382,452,933.64	520,998,687.80
Obligations under Sec Lending Activities	3,708,286,791.39	3,318,766,104.60
Benefits	275,616.53	221,772.67
Other Payables	3,398,473.55	4,053,800.83
Notes Payable		
Capital Leases		
Total Payables	4,102,849,998.06	3,849,873,187.95
Reserves and Fund Balance		
Normal Deductions	929,603,410.58	866,870,600.63
Repaid Withdrawn Contributions	793,803.16	771,192.77
Purchase of Service	3,877,544.89	4,241,529.77
Accumulated Reserves for Annuity	22,327,300,410.48	21,893,421,338.93
Administrative Fund Balance	4,641,683.05	6,431,895.98
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	23,266,216,852.16	22,771,736,558.08
Total Liabilities and Reserves	27,369,066,850.22	26,621,609,746.03

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending September 30, 2011

Date: 1/7/2013
 Time: 02:12PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	12,370,500.27	34,924,278.38	9,621,435.78	29,116,340.47
Employer Contributions	112,278,911.69	331,901,827.36	103,432,018.64	319,613,830.65
Total Contributions	124,649,411.96	366,826,105.74	113,053,454.42	348,730,171.12
Investment Income				
Interest	26,266,177.26	81,374,529.66	25,833,570.71	78,881,022.30
Dividends	25,616,210.48	77,234,014.65	23,583,653.82	70,995,531.16
Net Realized Gain/Loss	24,277,086.29	94,363,755.20	27,296,736.43	298,405.16
Other Investments	(1,141,536,858.95)	(2,216,674,845.86)	1,157,126,132.60	1,723,848,433.09
Total Investment Income	(1,065,377,384.92)	(1,963,702,546.35)	1,233,840,093.56	1,874,023,391.71
Other Income				
Other	112,112.60	607,307.98	158,978.13	718,135.54
Total Other Income	112,112.60	607,307.98	158,978.13	718,135.54
Total Revenue	(940,615,860.36)	(1,596,269,132.63)	1,347,052,526.11	2,223,471,698.37
Expenditures				
Benefits Payments	127,091,060.41	375,035,951.32	115,522,361.58	342,886,721.73
Refunds	3,155,586.04	9,001,471.65	2,175,072.40	7,096,176.58
Investment Expenses	2,632,129.76	7,457,448.38	2,344,743.00	6,678,319.43
Other Expenses	614,969.10	1,287,163.01	625,992.86	1,357,027.26
Total Expenditures	133,493,745.31	392,782,034.36	120,668,169.84	358,018,245.00
Revenue in Excess of Expense	(1,074,109,605.67)	(1,989,051,166.99)	1,226,384,356.27	1,865,453,453.37

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2011

Date: 1/7/2013
Time: 02:13PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,325,242.74		68,470,099.72	1,827,498.92	
Receivables					
Member Contributions	16,151,417.83				
Employer Contributions	95,902,392.28				
Contribution Underpayment	1,738,334.57				
Investments			92,227,369.00		
Other	1,994,693.79				
Due From Retirement Fund		5,314,573,330.56			(5,316,064,331.36)
Total Receivables	115,786,838.47	5,314,573,330.56	92,227,369.00		(5,316,064,331.36)
Investments					
Cash Equivalents			396,631,097.19		
Pending Trades Receivable			206,159,469.73		
Fixed Income Securities			6,655,724,073.13		
Domestic Equity Securities			8,997,242,193.00		
International Holdings			5,095,040,009.63		
Mortgage Loans			1,055.03		
Private Real Estate			1,308,519,705.41		
Private Equity			780,965,887.00		
Collateral on Loan Securities			3,638,901,389.66		
Unrealized Gain/Loss - ITD					
Total Investments			27,079,184,879.78		
Fixed Assets					
Net Property and Equipment				3,315,213.25	
Total Fixed Assets				3,315,213.25	
Other Assets					
Prepaid Expenses				61,123.67	
Equity in Investment Fund	25,111,866,435.25				(25,111,866,435.25)
Total Other Assets	25,111,866,435.25			61,123.67	(25,111,866,435.25)
Total Assets	25,230,978,516.46	5,314,573,330.56	27,239,882,348.50	5,203,835.84	(30,427,930,766.61)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2011

Date: 1/7/2013
Time: 02:13PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	52,203.52		73,675,044.90	57,190,687.00
Receivables				
Member Contributions			16,151,417.83	12,290,479.25
Employer Contributions	4,816,381.15		100,718,773.43	86,405,704.72
Contribution Underpayment			1,738,334.57	1,810,979.36
Investments			92,227,369.00	92,221,535.27
Other			1,994,693.79	2,204,132.81
Due From Retirement Fund		1,491,000.80		
Total Receivables	4,816,381.15	1,491,000.80	212,830,588.62	194,932,831.41
Investments				
Cash Equivalents			396,631,097.19	466,215,981.67
Pending Trades Receivable			206,159,469.73	215,584,935.93
Fixed Income Securities			6,655,724,073.13	6,102,160,166.76
Domestic Equity Securities			8,997,242,193.00	8,067,503,869.93
International Holdings			5,095,040,009.63	5,289,001,060.30
Mortgage Loans			1,055.03	3,754.63
Private Real Estate			1,308,519,705.41	962,857,678.75
Private Equity			780,965,887.00	714,725,743.21
Collateral on Loan Securities			3,638,901,389.66	3,240,364,335.60
Unrealized Gain/Loss - ITD				1,306,666,794.65
Total Investments			27,079,184,879.78	26,365,084,321.43
Fixed Assets				
Net Property and Equipment			3,315,213.25	4,289,300.68
Total Fixed Assets			3,315,213.25	4,289,300.68
Other Assets				
Prepaid Expenses			61,123.67	112,605.51
Equity in Investment Fund				
Total Other Assets			61,123.67	112,605.51
Total Assets	4,868,584.67	1,491,000.80	27,369,066,850.22	26,621,609,746.03

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2011

Date: 1/7/2013
Time: 02:13PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			8,436,182.95		
Pending Trades Payable			382,452,933.64		
Obligations under Sec Lending Activities			3,708,286,791.39		
Benefits	275,616.53				
Other Payables	2,758,056.42			562,152.79	
Notes Payable					
Capital Leases					
Total Payables	3,033,672.95		4,099,175,907.98	562,152.79	
Reserves and Fund Balance					
Normal Deductions	775,584,479.17	154,018,931.41			
Repaid Withdrawn Contributions	591,435.86	202,367.30			
Purchase of Service	2,842,215.34	1,035,329.55			
Accumulated Reserves for Annuity	19,134,353,382.58	5,159,316,702.30	(1,971,159,994.73)		
Administrative Fund Balance				4,641,683.05	
PERS Equity in Investment Fund			25,111,866,435.25		(25,111,866,435.25)
Due to Police/Firemen Fund	5,314,573,330.56				(5,316,064,331.36)
Total Reserves and Fund Balance	25,227,944,843.51	5,314,573,330.56	23,140,706,440.52	4,641,683.05	(30,427,930,766.61)
Total Liabilities and Reserves	25,230,978,516.46	5,314,573,330.56	27,239,882,348.50	5,203,835.84	(30,427,930,766.61)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2011

Date: 1/7/2013
Time: 02:13PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			8,436,182.95	5,832,822.05
Pending Trades Payable			382,452,933.64	520,998,687.80
Obligations under Sec Lending Activities			3,708,286,791.39	3,318,766,104.60
Benefits			275,616.53	221,772.67
Other Payables	78,264.34		3,398,473.55	4,053,800.83
Notes Payable				
Capital Leases				
Total Payables	78,264.34		4,102,849,998.06	3,849,873,187.95
Reserves and Fund Balance				
Normal Deductions			929,603,410.58	866,870,600.63
Repaid Withdrawn Contributions			793,803.16	771,192.77
Purchase of Service			3,877,544.89	4,241,529.77
Accumulated Reserves for Annuity	3,299,319.53	1,491,000.80	22,327,300,410.48	21,893,421,338.93
Administrative Fund Balance			4,641,683.05	6,431,895.98
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,491,000.80			
Total Reserves and Fund Balance	4,790,320.33	1,491,000.80	23,266,216,852.16	22,771,736,558.08
Total Liabilities and Reserves	4,868,584.67	1,491,000.80	27,369,066,850.22	26,621,609,746.03

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/7/2013
Time: 02:15PM

Combining Statement of Operations
For Period Ending September 30, 2011

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	28,350,133.01	6,574,145.37			
Employer Contributions	239,230,547.28	87,794,869.90			
Total Contributions	267,580,680.29	94,369,015.27			
Investment Income					
Interest			81,374,529.66		
Dividends			77,234,014.65		
Net Realized Gain/Loss			94,363,755.20		
Net Change in FV of Securities Lending					
Other Investments			(2,216,674,845.86)		
Total Investment Income			(1,963,702,546.35)		
Other Income					
Administrative Fees				2,096,012.22	(2,096,012.22)
Other	375,371.08	119,047.23		112,889.18	
Total Other Income	375,371.08	119,047.23		2,208,901.40	(2,096,012.22)
Total Revenue	267,956,051.37	94,488,062.50	(1,963,702,546.35)	2,208,901.40	(2,096,012.22)
Expenditures					
Benefits Payments	302,128,297.12	72,821,563.86			
Refunds	6,135,284.58	2,866,187.07			
Investment Expenses			7,457,448.38		
Administrative Fee Expense	1,886,563.20	209,449.02			(2,096,012.22)
Other Expenses	(780.13)			1,287,943.14	
Total Expenditures	310,149,364.77	75,897,199.95	7,457,448.38	1,287,943.14	(2,096,012.22)
Revenue in Excess of Expense	(42,193,313.40)	18,590,862.55	(1,971,159,994.73)	920,958.26	
Beginning Fund Balance	25,251,547,294.36	5,295,195,145.59	25,137,854,478.41	3,720,724.79	
Net Income	(42,193,313.40)	18,590,862.55	(1,971,159,994.73)	920,958.26	
Due to/from Police/Fire	19,378,184.97				
Interfund Transfers (Reserves)	(787,322.42)	787,322.42	(25,988,043.16)		
Ending Fund Balance	25,227,944,843.51	5,314,573,330.56	23,140,706,440.52	4,641,683.05	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/7/2013
Time: 02:15PM

Combining Statement of Operations
For Period Ending September 30, 2011

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			34,924,278.38	29,116,340.47
Employer Contributions	3,385,409.38	1,491,000.80	331,901,827.36	319,613,830.65
Total Contributions	<u>3,385,409.38</u>	<u>1,491,000.80</u>	366,826,105.74	348,730,171.12
Investment Income				
Interest			81,374,529.66	78,881,022.30
Dividends			77,234,014.65	70,995,531.16
Net Realized Gain/Loss			94,363,755.20	298,405.16
Net Change in FV of Securities Lending				
Other Investments			(2,216,674,845.86)	1,723,848,433.09
Total Investment Income			<u>(1,963,702,546.35)</u>	1,874,023,391.71
Other Income				
Administrative Fees				
Other	0.49		607,307.98	718,135.54
Total Other Income	<u>0.49</u>		<u>607,307.98</u>	<u>718,135.54</u>
Total Revenue	<u>3,385,409.87</u>	<u>1,491,000.80</u>	<u>(1,596,269,132.63)</u>	<u>2,223,471,698.37</u>
Expenditures				
Benefits Payments	86,090.34		375,035,951.32	342,886,721.73
Refunds			9,001,471.65	7,096,176.58
Investment Expenses			7,457,448.38	6,678,319.43
Administrative Fee Expense				
Other Expenses			1,287,163.01	1,357,027.26
Total Expenditures	<u>86,090.34</u>	<u>0.00</u>	<u>392,782,034.36</u>	<u>358,018,245.00</u>
Revenue in Excess of Expense	<u>3,299,319.53</u>	<u>1,491,000.80</u>	<u>(1,989,051,166.99)</u>	<u>1,865,453,453.37</u>
Beginning Fund Balance				
Net Income	3,299,319.53	1,491,000.80		
Due to/from Police/Fire	1,491,000.80			
Interfund Transfers (Reserves)				
Ending Fund Balance	4,790,320.33	1,491,000.80		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/7/2013
Time: 02:17PM

Combining Statement of Operations - Monthly Activity
For Period Ending September 30, 2011

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	10,010,638.62	2,359,861.65			
Employer Contributions	80,215,663.05	27,186,838.46			
Total Contributions	90,226,301.67	29,546,700.11			
Investment Income					
Interest			26,266,177.26		
Dividends			25,616,210.48		
Net Realized Gain/Loss			24,277,086.29		
Net Change in FV of Securities Lending					
Other Investments			(1,141,536,858.95)		
Total Investment Income			(1,065,377,384.92)		
Other Income					
Administrative Fees				699,543.97	(699,543.97)
Other	56,364.31	53,142.27		2,605.53	
Total Other Income	56,364.31	53,142.27		702,149.50	(699,543.97)
Total Revenue	90,282,665.98	29,599,842.38	(1,065,377,384.92)	702,149.50	(699,543.97)
Expenditures					
Benefits Payments	102,518,047.05	24,486,923.02			
Refunds	2,250,805.37	904,780.67			
Investment Expenses			2,632,129.76		
Administrative Fee Expense	629,711.68	69,832.29			(699,543.97)
Other Expenses				614,969.10	
Total Expenditures	105,398,564.10	25,461,535.98	2,632,129.76	614,969.10	(699,543.97)
Revenue in Excess of Expense	(15,115,898.12)	4,138,306.40	(1,068,009,514.68)	87,180.40	
Beginning Fund Balance	25,238,922,435.23	5,309,647,701.74	24,229,722,276.83	4,554,502.65	
Net Income	(15,115,898.12)	4,138,306.40	(1,068,009,514.68)	87,180.40	
Due to/from Police/Fire	4,925,628.82				
Interfund Transfers (Reserves)	(787,322.42)	787,322.42	(21,006,321.63)		
Ending Fund Balance	25,227,944,843.51	5,314,573,330.56	23,140,706,440.52	4,641,683.05	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending September 30, 2011

Date: 1/7/2013
Time: 02:17PM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			12,370,500.27	9,621,435.78
Employer Contributions	3,385,409.38	1,491,000.80	112,278,911.69	103,432,018.64
Total Contributions	3,385,409.38	1,491,000.80	124,649,411.96	113,053,454.42
Investment Income				
Interest			26,266,177.26	25,833,570.71
Dividends			25,616,210.48	23,583,653.82
Net Realized Gain/Loss			24,277,086.29	27,296,736.43
Net Change in FV of Securities Lending				
Other Investments			(1,141,536,858.95)	1,157,126,132.60
Total Investment Income			(1,065,377,384.92)	1,233,840,093.56
Other Income				
Administrative Fees				
Other	0.49		112,112.60	158,978.13
Total Other Income	0.49		112,112.60	158,978.13
Total Revenue	3,385,409.87	1,491,000.80	(940,615,860.36)	1,347,052,526.11
Expenditures				
Benefits Payments	86,090.34		127,091,060.41	115,522,361.58
Refunds			3,155,586.04	2,175,072.40
Investment Expenses			2,632,129.76	2,344,743.00
Administrative Fee Expense				
Other Expenses			614,969.10	625,992.86
Total Expenditures	86,090.34		133,493,745.31	120,668,169.84
Revenue in Excess of Expense	3,299,319.53	1,491,000.80	(1,074,109,605.67)	1,226,384,356.27
Beginning Fund Balance				
Net Income	3,299,319.53	1,491,000.80		
Due to/from Police/Fire	1,491,000.80			
Interfund Transfers (Reserves)				
Ending Fund Balance	4,790,320.33	1,491,000.80		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:19PM**Assets**

Cash

Cash in Commercial Bank 3,325,242.74

Total Cash 3,325,242.74

Receivables

Member Contributions 16,151,417.83

Employer Contributions 95,902,392.28

Contribution Underpayment 1,738,334.57

Penalties 358,846.19

Accounts Receivable - Other 1,635,847.60

Total Receivables 115,786,838.47

Other Assets

Equity in Investment Fund 25,111,866,435.25

Total Other Assets 25,111,866,435.25**Total Assets** 25,230,978,516.46**Liabilities and Reserves**

Payables

Unclaimed Benefits 297,874.35

Overpayment of Contributions 2,716,822.77

Unclaimed Refunds 36,068.71

Insurance Withheld on Benefits (8,028.45)

Other Deductions on Benefits (89.00)

FIT Withheld on Pensions (14,140.37)

FIT Withheld on Other 6,092.66

Overpayment of P/S & W/C (927.72)

Total Payables 3,033,672.95

Member Accumulations

Normal Deductions 775,584,479.17

Repaid Withdrawn Contributions 591,435.86

Purchase of Service 2,842,215.34

Total Member Accumulations 779,018,130.37

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,134,353,382.58

Due to Police/Firemen Fund 5,314,573,330.56

Total Reserves 24,448,926,713.14**Total Liabilities and Reserves** 25,230,978,516.46

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:20PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	8,673,686.77	21,318,943.16
Employer Contributions	80,215,663.05	239,230,547.28
Contributions - Repaid Withdrawn Contributions	22,134.84	92,416.49
Contributions - Purchase of Service	217,444.47	1,486,649.99
Contributions - Roll In	1,097,372.54	5,452,123.37
Total Contributions	90,226,301.67	267,580,680.29
Other Income		
Employer Late Charges	1,682.87	5,747.67
Interest - WC	21,387.81	226,021.75
Amortized Interest	6,543.73	20,218.51
Purchase of Service - Interest	31,933.94	107,797.11
Interest - A/R	(5,365.84)	15,096.33
Miscellaneous Income	181.80	489.71
Total Other Income	56,364.31	375,371.08
Total Revenue	90,282,665.98	267,956,051.37
Expenditures		
Retirement Allowances		
Benefit Payments - Service	95,237,938.30	280,511,756.23
Benefit Payments - Escheats	0.00	(0.09)
Benefit Payments - Disability	5,191,420.97	15,370,679.16
Benefit Payments - Survivors	2,086,852.30	6,240,355.38
Total Retirement Allowances	102,516,211.57	302,122,790.68
Other Expenses		
Postretirement Benefits	1,835.48	5,506.44
Mandatory ER PD Distributions	59,057.99	76,959.63
Refund of Contributions	2,191,747.38	6,058,324.95
Contribution Distribution-Legis Approved	0.00	(764.00)
Administrative Fee Expense	629,711.68	1,886,563.20
Miscellaneous Expense	0.00	(16.13)
Total Other Expenses	2,882,352.53	8,026,574.09
Total Expenditures	105,398,564.10	310,149,364.77
Net Income	(15,115,898.12)	(42,193,313.40)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:21PM**Assets**

Receivables

Due From Retirement Fund 5,314,573,330.56

Total Receivables 5,314,573,330.56**Total Assets**5,314,573,330.56**Liabilities and Reserves**

Member Accumulations

Normal Deductions 154,018,931.41

Repaid Withdrawn Contributions 202,367.30

Purchase of Service 1,035,329.55

Total Member Accumulations 155,256,628.26

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,159,316,702.30

Total Reserves 5,159,316,702.30**Total Liabilities and Reserves**5,314,573,330.56

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:22PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,645,018.86	3,785,888.40
Employer Contributions	27,186,838.46	87,794,869.90
Contributions - Repaid Withdrawn Contributions	46,572.09	70,318.88
Contributions - Purchase of Service	58,303.73	236,923.31
Contributions - Roll In	609,966.97	2,481,014.78
Total Contributions	<u>29,546,700.11</u>	<u>94,369,015.27</u>
Other Income		
Interest - WC	38,580.90	72,074.55
Amortized Interest	3,600.31	10,479.68
Purchase of Service - Interest	10,961.06	36,493.00
Total Other Income	<u>53,142.27</u>	<u>119,047.23</u>
Total Revenue	<u>29,599,842.38</u>	<u>94,488,062.50</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	22,972,106.09	68,313,754.76
Benefit Payments - Disability	1,212,284.81	3,604,072.43
Benefit Payments - Survivors	302,451.90	903,496.01
Total Retirement Allowances	<u>24,486,842.80</u>	<u>72,821,323.20</u>
Other Expenses		
Postretirement Benefits	80.22	240.66
Refund of Contributions	904,780.67	2,866,187.07
Administrative Fee Expense	69,832.29	209,449.02
Total Other Expenses	<u>974,693.18</u>	<u>3,075,876.75</u>
Total Expenditures	<u>25,461,535.98</u>	<u>75,897,199.95</u>
Net Income	<u>4,138,306.40</u>	<u>18,590,862.55</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:23PM**Assets**

Cash

Cash in Commercial Bank	1,001.68
Cash in Custodial Bank	36,736,281.67
Securities Lending Cash Reserve	31,732,816.37

Total Cash 68,470,099.72

Receivables

Interest	62,146,378.22
Dividends	30,080,990.78

Total Receivables 92,227,369.00

Investments

Cash Equivalents	396,631,097.19
Pending Trades Receivable	206,159,469.73
Fixed Income Securities	6,655,724,073.13
Domestic Equity Securities	8,997,242,193.00
International Holdings	5,095,040,009.63
Mortgage Loans	1,055.03
Private Real Estate	1,306,189,081.84
Real Property	2,330,623.57
Private Equity	780,965,887.00
Collateral on Loan Securities	3,638,901,389.66

Total Investments 27,079,184,879.78**Total Assets**

27,239,882,348.50

Liabilities and Reserves

Payables

Accounts Payable	8,436,182.95
------------------	--------------

Total Payables 8,436,182.95

Investment Obligations

Pending Trades Payable	382,452,933.64
Obligations under Sec Lending Activities	3,708,286,791.39

Total Investment Obligations 4,090,739,725.03

Reserves

Accumulated Reserve for Retirees-Future & In Force	(1,971,159,994.73)
PERS Equity in Investment Fund	25,111,866,435.25

Total Reserves 23,140,706,440.52**Total Liabilities and Reserves**

27,239,882,348.50

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:25PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.01	0.07
Total Other Income	0.01	0.07
Investment Income		
Unrealized Gain/Loss	(1,149,346,411.02)	(2,239,489,191.44)
Interest Income	26,266,177.26	81,374,529.66
Securities Lending Income	954,725.90	3,021,130.21
Equity Real Estate Earnings	6,327,331.83	18,817,840.57
Dividend Income	25,616,210.48	77,234,014.65
Private Equity Earnings	527,494.33	975,374.73
Realized Gain/Loss	24,277,086.29	94,363,755.20
Total Investment Income	(1,065,377,384.93)	(1,963,702,546.42)
Total Revenue	(1,065,377,384.92)	(1,963,702,546.35)
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	96,068.48	(336,754.61)
Equity Real Estate Expense	694,184.11	2,070,855.48
Investment Counselor Fees	1,805,007.09	5,569,662.75
Investment Consulting Fees	29,353.88	89,455.35
Investment Monitoring Expense	2,500.00	2,500.00
Administrative Investment Expense	5,016.20	61,729.41
Total Investment Expenses	2,632,129.76	7,457,448.38
Total Expenditures	2,632,129.76	7,457,448.38
Net Income	(1,068,009,514.68)	(1,971,159,994.73)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:27PM**Assets**

Cash

Cash in Commercial Bank 1,827,498.92

Total Cash 1,827,498.92

Fixed Assets

Furniture and Equipment 36,187,465.27

Accumulated Depreciation - Furniture and Equipment (32,872,252.02)

Total Fixed Assets 3,315,213.25

Other Assets

Prepaid Expenses 61,123.67

Total Other Assets 61,123.67**Total Assets**5,203,835.84**Liabilities and Reserves**

Payables

Accounts Payable 640,182.35

Suspense (78,264.34)

Other Payables 234.78

Total Payables 562,152.79

Fund Balances

Administrative Fund Balance 4,641,683.05

Total Fund Balances 4,641,683.05**Total Liabilities and Reserves**5,203,835.84

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:29PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	2,605.53	4,518.18
Administrative Fees	699,543.97	2,096,012.22
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>702,149.50</u>	<u>2,208,901.40</u>
Total Revenue	702,149.50	2,208,901.40
Expenditures		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	365,535.88	1,084,888.06
In State Travel - Board	2,483.64	3,542.23
In State Travel - Staff	636.01	6,765.68
In State Travel - P/F	0.00	773.05
Out of State Travel - Staff	4,563.04	6,708.75
Office Supplies	908.57	4,928.07
Postage and Freight	27,131.27	71,004.60
Communications	3,793.84	11,207.29
Printing	10,863.11	21,582.60
Publications and Periodicals	247.40	562.65
Bonds and Ins Premiums	747.58	2,142.74
Contract Services	33,060.05	59,708.68
Vehicle Expense	119.71	177.73
Equipment Rental and Repair	1,900.01	3,912.40
Information Technology	109,349.18	328,095.62
Building Rental	24,259.31	72,320.98
Client Communication	6,375.75	10,076.57
Dues and Registration	0.00	4,100.00
Training	2,100.40	5,867.15
Medical Expenses	0.00	7,446.21
Board Member Fees	1,040.00	2,880.00
Host Expense	150.35	150.35
Attorney General Cost Allocation	19,704.00	19,704.00
Litigation Expense	0.00	11,284.00
Total Expenditures	614,969.10	1,287,943.14
Net Income	87,180.40	920,958.26

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:30PM**Assets**

Cash

Cash in Commercial Bank 52,203.52

Total Cash 52,203.52

Receivables

Employer Contributions 4,816,381.15

Total Receivables 4,816,381.15**Total Assets** 4,868,584.67**Liabilities and Reserves**

Payables

Suspense 78,264.34

Total Payables 78,264.34

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,299,319.53

Due to/from Police/Fire 1,491,000.80

Total Reserves 4,790,320.33**Total Liabilities and Reserves** 4,868,584.67

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:32PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	3,385,409.38	3,385,409.38
Total Contributions	<u>3,385,409.38</u>	<u>3,385,409.38</u>
Other Income		
Miscellaneous Income	0.49	0.49
Total Other Income	<u>0.49</u>	<u>0.49</u>
Total Revenue	<u>3,385,409.87</u>	<u>3,385,409.87</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	86,090.34	86,090.34
Total Retirement Allowances	<u>86,090.34</u>	<u>86,090.34</u>
Total Expenditures	<u>86,090.34</u>	<u>86,090.34</u>
Net Income	<u>3,299,319.53</u>	<u>3,299,319.53</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/7/2013
Time: 02:34PMPolice/Fire Benefit Restoration Plan Balance Sheet
September 30, 2011**Assets**

Receivables

Due From Retirement Fund 1,491,000.80

Total Receivables 1,491,000.80**Total Assets** 1,491,000.80**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,491,000.80

Total Reserves 1,491,000.80**Total Liabilities and Reserves** 1,491,000.80

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:35PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	1,491,000.80	1,491,000.80
Total Contributions	<u>1,491,000.80</u>	<u>1,491,000.80</u>
Total Revenue	<u>1,491,000.80</u>	<u>1,491,000.80</u>
Net Income	<u>1,491,000.80</u>	<u>1,491,000.80</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:36PM**Assets**

Cash

Cash in Commercial Bank 2,006.14
Cash in Custodial Bank 10,203.05Total Cash 12,209.19

Receivables

Interest 2,198.09
Dividends 2,378.10Total Receivables 4,576.19

Investments

Cash Equivalents 11,509.21
Fixed Income Securities 1,343,183.89
Domestic Equity Securities 2,405,633.09
International Holdings 259,808.32Total Investments 4,020,134.51**Total Assets** 4,036,919.89**Liabilities and Reserves**

Payables

Accounts Payable 345.00
Unclaimed Benefits 447.12
FIT Withheld on Pensions 75.00Total Payables 867.12

Investment Obligations

Pending Trades Payable 1,276.47

Total Investment Obligations 1,276.47

Member Accumulations

Normal Deductions 348,864.62

Total Member Accumulations 348,864.62

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,685,911.68

Total Reserves 3,685,911.68**Total Liabilities and Reserves** 4,036,919.89

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending September 30, 2011Date: 1/7/2013
Time: 02:37PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	25,674.09
Employer Contributions	0.00	182,093.00
Total Contributions	0.00	207,767.09
Other Income		
Miscellaneous Income	0.06	0.23
Administrative Fees	0.00	42,321.00
Total Other Income	0.06	42,321.23
Investment Income		
Unrealized Gain/Loss	(221,904.04)	(430,197.22)
Interest Income	592.24	1,956.63
Dividend Income	2,745.42	9,478.78
Realized Gain/Loss	18,230.14	51,782.07
Total Investment Income	(200,336.24)	(366,979.74)
Total Revenue	(200,336.18)	(116,891.42)
Expenditures		
Retirement Allowances		
Benefit Payments - Service	37,803.86	112,467.18
Benefit Payments - Survivors	3,233.84	9,689.64
Total Retirement Allowances	41,037.70	122,156.82
Other Expenses		
Administrative Fee Expense	0.00	41,560.00
Total Other Expenses		41,560.00
Investment Expenses		
Investment Counselor Fees	75.00	223.17
Investment Consulting Fees	3.77	23.77
Total Investment Expenses	78.77	246.94
Total Expenditures	41,116.47	163,963.76
Net Income	(241,452.65)	(280,855.18)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
September 30, 2011Date: 1/7/2013
Time: 02:39PM**Assets**

Cash

Cash in Commercial Bank 2,377.73
Cash in Custodial Bank 131,673.10

Total Cash **134,050.83**

Receivables

Employer Contributions 419,601.58
Contribution Underpayment 193.74
Interest 30,911.59
Dividends 31,588.92
Penalties 357.53
Accounts Receivable - Other 771.28

Total Receivables **483,424.64**

Investments

Cash Equivalents 125,883.40
Fixed Income Securities 18,728,739.35
Domestic Equity Securities 32,346,901.70
International Holdings 3,640,775.38

Total Investments **54,842,299.83****Total Assets**

55,459,775.30**Liabilities and Reserves**

Payables

Accounts Payable 3,990.00
Unclaimed Benefits 9.30
Overpayment of Contributions 17,866.87

Total Payables **21,866.17**

Investment Obligations

Pending Trades Payable 33,183.35

Total Investment Obligations **33,183.35**

Member Accumulations

Normal Deductions 524,335.93

Total Member Accumulations **524,335.93**

Reserves

Accumulated Reserve for Retirees-Future & In Force 54,880,389.85

Total Reserves **54,880,389.85****Total Liabilities and Reserves**

55,459,775.30

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending September 30, 2011

Date: 1/7/2013
 Time: 02:40PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	419,110.08	3,261,807.37
Contribution Receipts-Legis Approved	0.00	(764.00)
Total Contributions	419,110.08	3,261,043.37
Other Income		
Employer Late Charges	1.74	1.74
Miscellaneous Income	0.51	4.46
Total Other Income	2.25	6.20
Investment Income		
Unrealized Gain/Loss	(2,874,683.60)	(5,425,496.26)
Interest Income	7,960.08	25,245.99
Dividend Income	36,631.82	125,041.41
Realized Gain/Loss	141,352.84	422,946.19
Total Investment Income	(2,688,738.86)	(4,852,262.67)
Total Revenue	(2,269,626.53)	(1,591,213.10)
Expenditures		
Retirement Allowances		
Benefit Payments - Service	277,826.94	830,254.72
Benefit Payments - Survivors	20,037.95	55,113.85
Total Retirement Allowances	297,864.89	885,368.57
Other Expenses		
Administrative Fee Expense	0.00	66,811.00
Total Other Expenses		66,811.00
Investment Expenses		
Investment Counselor Fees	880.00	2,882.00
Investment Consulting Fees	152.38	302.38
Total Investment Expenses	1,032.38	3,184.38
Total Expenditures	298,897.27	955,363.95
Net Income	(2,568,523.80)	(2,546,577.05)

*** PREPARED WITHOUT AUDIT ***