

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**OCTOBER 31, 2011**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 1/10/2013  
Time: 08:37AMCombined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending October 31, 2011***Balance Sheet*****Assets**

Cash	60,950,008.58
Receivables	200,214,516.15
Investments	28,431,768,207.34
Net Property and Equipment	3,315,213.25
Other Assets	51,457.96

<b>Total Assets</b>	<b><u>28,696,299,403.28</u></b>
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**Liabilities and Reserves**

Investments Payable	4,012,109,988.91
Benefits Payable	283,595.47
Other Payables	3,294,188.76
Reserves	24,680,611,630.14

<b>Total Liabilities and Reserves</b>	<b><u>28,696,299,403.28</u></b>
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***Statement of Operations*****Revenues**

Contributions	485,592,097.96
Investment Income	(534,200,633.28)
Other Income	751,577.62

<b>Total Revenues</b>	<b><u>(47,856,957.70)</u></b>
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**Expenses**

Benefits Paid	503,443,827.55
Refunds Paid	11,520,094.35
Investment Expenses	9,887,979.03
Other Expenses	1,947,530.38

<b>Total Expenses</b>	<b><u>526,799,431.31</u></b>
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<b>Revenue in Excess of Expense</b>	<b><u>(574,656,389.01)</u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 October 31, 2011

Date: 1/10/2013  
 Time: 08:39AM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	60,950,008.58	51,445,951.33
Receivables		
Member Contributions	15,359,032.17	14,750,462.64
Employer Contributions	88,673,879.03	97,059,333.50
Contribution Underpayment	1,797,677.77	1,835,051.13
Investments	92,486,245.05	92,585,555.17
Other	1,897,682.13	2,163,878.60
Due From Retirement Fund		
Total Receivables	<b>200,214,516.15</b>	<b>208,394,281.04</b>
Investments		
Cash Equivalents	418,595,610.99	351,522,738.93
Pending Trades Receivable	145,209,790.76	223,979,728.60
Fixed Income Securities	6,645,889,166.41	6,101,285,653.74
Domestic Equity Securities	10,042,960,007.46	8,064,765,632.81
International Holdings	5,459,364,194.24	5,315,698,735.44
Mortgage Loans	1,055.03	3,541.97
Private Real Estate	1,311,641,182.42	965,155,800.93
Private Equity	787,378,782.65	726,879,771.30
Collateral on Loan Securities	3,620,728,417.38	2,883,709,187.86
Unrealized Gain/Loss - ITD		1,800,379,173.74
Total Investments	<b>28,431,768,207.34</b>	<b>26,433,379,965.32</b>
Fixed Assets		
Net Property and Equipment	3,315,213.25	4,289,300.68
Total Fixed Assets	<b>3,315,213.25</b>	<b>4,289,300.68</b>
Other Assets		
Prepaid Expenses	51,457.96	97,865.74
Equity in Investment Fund		
Total Other Assets	<b>51,457.96</b>	<b>97,865.74</b>
Total Assets	<b>28,696,299,403.28</b>	<b>26,697,607,364.11</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 October 31, 2011

Date: 1/10/2013  
 Time: 08:39AM

	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	9,010,745.52	6,801,026.23
Pending Trades Payable	312,985,424.28	379,896,332.25
Obligations under Sec Lending Activities	3,690,113,819.11	2,962,110,956.86
Benefits	283,595.47	235,460.73
Other Payables	3,294,188.76	4,132,728.69
Notes Payable		
Capital Leases		
Total Payables	<b>4,015,687,773.14</b>	<b>3,353,176,504.76</b>
Reserves and Fund Balance		
Normal Deductions	935,459,430.68	874,311,813.13
Repaid Withdrawn Contributions	780,416.62	765,574.07
Purchase of Service	3,904,920.32	4,119,855.18
Accumulated Reserves for Annuity	23,735,709,252.50	22,458,619,392.37
Administrative Fund Balance	4,757,610.02	6,614,224.60
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<b>24,680,611,630.14</b>	<b>23,344,430,859.35</b>
Total Liabilities and Reserves	<b>28,696,299,403.28</b>	<b>26,697,607,364.11</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Statement of Operations  
 For Period Ending October 31, 2011

Date: 1/10/2013  
 Time: 08:40AM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	10,295,249.31	45,219,527.69	12,568,963.15	41,685,303.62
Employer Contributions	108,470,742.91	440,372,570.27	111,966,012.12	431,579,842.77
<b>Total Contributions</b>	<b>118,765,992.22</b>	<b>485,592,097.96</b>	<b>124,534,975.27</b>	<b>473,265,146.39</b>
Investment Income				
Interest	26,451,328.70	107,825,858.36	26,363,809.66	105,244,831.96
Dividends	16,289,225.43	93,523,240.08	12,127,097.28	83,122,628.44
Net Realized Gain/Loss	46,350,799.38	140,714,554.58	29,856,757.87	30,155,163.03
Other Investments	1,340,410,559.56	(876,264,286.30)	500,499,272.13	2,224,347,705.22
<b>Total Investment Income</b>	<b>1,429,501,913.07</b>	<b>(534,200,633.28)</b>	<b>568,846,936.94</b>	<b>2,442,870,328.65</b>
Other Income				
Other	144,269.64	751,577.62	132,506.68	850,642.22
<b>Total Other Income</b>	<b>144,269.64</b>	<b>751,577.62</b>	<b>132,506.68</b>	<b>850,642.22</b>
<b>Total Revenue</b>	<b>1,548,412,174.93</b>	<b>(47,856,957.70)</b>	<b>693,514,418.89</b>	<b>2,916,986,117.26</b>
<b>Expenditures</b>				
Benefits Payments	128,407,876.23	503,443,827.55	116,319,402.11	459,206,123.84
Refunds	2,518,622.70	11,520,094.35	1,513,420.08	8,609,596.66
Investment Expenses	2,430,530.65	9,887,979.03	2,445,361.27	9,123,680.70
Other Expenses	660,367.37	1,947,530.38	541,934.16	1,898,961.42
<b>Total Expenditures</b>	<b>134,017,396.95</b>	<b>526,799,431.31</b>	<b>120,820,117.62</b>	<b>478,838,362.62</b>
<b>Revenue in Excess of Expense</b>	<b>1,414,394,777.98</b>	<b>(574,656,389.01)</b>	<b>572,694,301.27</b>	<b>2,438,147,754.64</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2011

Date: 1/10/2013  
Time: 08:41AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	3,850,083.59		50,520,293.66	1,971,190.60	
<b>Receivables</b>					
Member Contributions	15,359,032.17				
Employer Contributions	88,673,879.03				
Contribution Underpayment	1,797,677.77				
Investments			92,486,245.05		
Other	1,897,682.13				
Due From Retirement Fund		5,316,160,103.57			(5,317,651,029.07)
<b>Total Receivables</b>	<b>107,728,271.10</b>	<b>5,316,160,103.57</b>	<b>92,486,245.05</b>		<b>(5,317,651,029.07)</b>
<b>Investments</b>					
Cash Equivalents			418,595,610.99		
Pending Trades Receivable			145,209,790.76		
Fixed Income Securities			6,645,889,166.41		
Domestic Equity Securities			10,042,960,007.46		
International Holdings			5,459,364,194.24		
Mortgage Loans			1,055.03		
Private Real Estate			1,311,641,182.42		
Private Equity			787,378,782.65		
Collateral on Loan Securities			3,620,728,417.38		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>28,431,768,207.34</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,315,213.25	
<b>Total Fixed Assets</b>				<b>3,315,213.25</b>	
<b>Other Assets</b>					
Prepaid Expenses				51,457.96	
Equity in Investment Fund	25,106,753,369.45				(25,106,753,369.45)
<b>Total Other Assets</b>	<b>25,106,753,369.45</b>			<b>51,457.96</b>	<b>(25,106,753,369.45)</b>
<b>Total Assets</b>	<b>25,218,331,724.14</b>	<b>5,316,160,103.57</b>	<b>28,574,774,746.05</b>	<b>5,337,861.81</b>	<b>(30,424,404,398.52)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2011

Date: 1/10/2013  
Time: 08:41AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	4,608,440.73		60,950,008.58	51,445,951.33
<b>Receivables</b>				
Member Contributions			15,359,032.17	14,750,462.64
Employer Contributions			88,673,879.03	97,059,333.50
Contribution Underpayment			1,797,677.77	1,835,051.13
Investments			92,486,245.05	92,585,555.17
Other			1,897,682.13	2,163,878.60
Due From Retirement Fund		1,490,925.50		
<b>Total Receivables</b>		<b>1,490,925.50</b>	<b>200,214,516.15</b>	<b>208,394,281.04</b>
<b>Investments</b>				
Cash Equivalents			418,595,610.99	351,522,738.93
Pending Trades Receivable			145,209,790.76	223,979,728.60
Fixed Income Securities			6,645,889,166.41	6,101,285,653.74
Domestic Equity Securities			10,042,960,007.46	8,064,765,632.81
International Holdings			5,459,364,194.24	5,315,698,735.44
Mortgage Loans			1,055.03	3,541.97
Private Real Estate			1,311,641,182.42	965,155,800.93
Private Equity			787,378,782.65	726,879,771.30
Collateral on Loan Securities			3,620,728,417.38	2,883,709,187.86
Unrealized Gain/Loss - ITD				1,800,379,173.74
<b>Total Investments</b>			<b>28,431,768,207.34</b>	<b>26,433,379,965.32</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,315,213.25	4,289,300.68
<b>Total Fixed Assets</b>			<b>3,315,213.25</b>	<b>4,289,300.68</b>
<b>Other Assets</b>				
Prepaid Expenses			51,457.96	97,865.74
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>51,457.96</b>	<b>97,865.74</b>
<b>Total Assets</b>	<b>4,608,440.73</b>	<b>1,490,925.50</b>	<b>28,696,299,403.28</b>	<b>26,697,607,364.11</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2011

Date: 1/10/2013  
Time: 08:41AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
Payables					
Investments			9,010,745.52		
Pending Trades Payable			312,985,424.28		
Obligations under Sec Lending Activities			3,690,113,819.11		
Benefits	283,595.47				
Other Payables	2,635,672.63			580,251.79	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>2,919,268.10</b>		<b>4,012,109,988.91</b>	<b>580,251.79</b>	
<b>Reserves and Fund Balance</b>					
Normal Deductions	780,491,261.11	154,968,169.57			
Repaid Withdrawn Contributions	566,592.24	213,824.38			
Purchase of Service	2,846,615.70	1,058,304.62			
Accumulated Reserves for Annuity	19,115,347,883.42	5,159,919,805.00	(544,088,612.31)		
Administrative Fund Balance				4,757,610.02	
PERS Equity in Investment Fund			25,106,753,369.45		(25,106,753,369.45)
Due to Police/Firemen Fund	5,316,160,103.57				(5,317,651,029.07)
<b>Total Reserves and Fund Balance</b>	<b>25,215,412,456.04</b>	<b>5,316,160,103.57</b>	<b>24,562,664,757.14</b>	<b>4,757,610.02</b>	<b>(30,424,404,398.52)</b>
<b>Total Liabilities and Reserves</b>	<b>25,218,331,724.14</b>	<b>5,316,160,103.57</b>	<b>28,574,774,746.05</b>	<b>5,337,861.81</b>	<b>(30,424,404,398.52)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2011

Date: 1/10/2013  
Time: 08:41AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
Payables				
Investments			9,010,745.52	6,801,026.23
Pending Trades Payable			312,985,424.28	379,896,332.25
Obligations under Sec Lending Activities			3,690,113,819.11	2,962,110,956.86
Benefits			283,595.47	235,460.73
Other Payables	78,264.34		3,294,188.76	4,132,728.69
Notes Payable				
Capital Leases				
<b>Total Payables</b>	<b>78,264.34</b>		<b>4,015,687,773.14</b>	<b>3,353,176,504.76</b>
Reserves and Fund Balance				
Normal Deductions			935,459,430.68	874,311,813.13
Repaid Withdrawn Contributions			780,416.62	765,574.07
Purchase of Service			3,904,920.32	4,119,855.18
Accumulated Reserves for Annuity	3,039,250.89	1,490,925.50	23,735,709,252.50	22,458,619,392.37
Administrative Fund Balance			4,757,610.02	6,614,224.60
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,490,925.50			
<b>Total Reserves and Fund Balance</b>	<b>4,530,176.39</b>	<b>1,490,925.50</b>	<b>24,680,611,630.14</b>	<b>23,344,430,859.35</b>
<b>Total Liabilities and Reserves</b>	<b>4,608,440.73</b>	<b>1,490,925.50</b>	<b>28,696,299,403.28</b>	<b>26,697,607,364.11</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/10/2013  
Time: 08:43AM

## Combining Statement of Operations For Period Ending October 31, 2011

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	36,697,358.19	8,522,169.50			
Employer Contributions	322,437,744.38	113,058,415.71			
Total Contributions	359,135,102.57	121,580,585.21			
Investment Income					
Interest			107,825,858.36		
Dividends			93,523,240.08		
Net Realized Gain/Loss			140,714,554.58		
Net Change in FV of Securities Lending					
Other Investments			(876,264,286.30)		
Total Investment Income			(534,200,633.28)		
Other Income					
Administrative Fees				2,797,245.49	(2,797,245.49)
Other	477,325.90	157,813.98		116,401.72	
Total Other Income	477,325.90	157,813.98		2,913,647.21	(2,797,245.49)
<b>Total Revenue</b>	<b>359,612,428.47</b>	<b>121,738,399.19</b>	<b>(534,200,633.28)</b>	<b>2,913,647.21</b>	<b>(2,797,245.49)</b>
<b>Expenditures</b>					
Benefits Payments	405,491,062.42	97,606,495.32			
Refunds	7,854,177.67	3,665,916.68			
Investment Expenses			9,887,979.03		
Administrative Fee Expense	2,517,919.52	279,325.97			(2,797,245.49)
Other Expenses	61,881.06	8,887.34		1,876,761.98	
<b>Total Expenditures</b>	<b>415,925,040.67</b>	<b>101,560,625.31</b>	<b>9,887,979.03</b>	<b>1,876,761.98</b>	<b>(2,797,245.49)</b>
<b>Revenue in Excess of Expense</b>	<b>(56,312,612.20)</b>	<b>20,177,773.88</b>	<b>(544,088,612.31)</b>	<b>1,036,885.23</b>	
Beginning Fund Balance	25,251,547,294.36	5,295,195,145.59	25,137,854,478.41	3,720,724.79	
Net Income	(56,312,612.20)	20,177,773.88	(544,088,612.31)	1,036,885.23	
Due to/from Police/Fire	20,964,957.98				
Interfund Transfers (Reserves)	(787,184.10)	787,184.10	(31,101,108.96)		
Ending Fund Balance	25,215,412,456.04	5,316,160,103.57	24,562,664,757.14	4,757,610.02	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/10/2013  
Time: 08:43AM

Combining Statement of Operations  
For Period Ending October 31, 2011

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			45,219,527.69	41,685,303.62
Employer Contributions	3,385,409.38	1,491,000.80	440,372,570.27	431,579,842.77
Total Contributions	3,385,409.38	1,491,000.80	485,592,097.96	473,265,146.39
Investment Income				
Interest			107,825,858.36	105,244,831.96
Dividends			93,523,240.08	83,122,628.44
Net Realized Gain/Loss			140,714,554.58	30,155,163.03
Net Change in FV of Securities Lending				
Other Investments			(876,264,286.30)	2,224,347,705.22
Total Investment Income			(534,200,633.28)	2,442,870,328.65
Other Income				
Administrative Fees				
Other	36.02		751,577.62	850,642.22
Total Other Income	36.02		751,577.62	850,642.22
<b>Total Revenue</b>	<b>3,385,445.40</b>	<b>1,491,000.80</b>	<b>(47,856,957.70)</b>	<b>2,916,986,117.26</b>
<b>Expenditures</b>				
Benefits Payments	346,194.51	75.30	503,443,827.55	459,206,123.84
Refunds			11,520,094.35	8,609,596.66
Investment Expenses			9,887,979.03	9,123,680.70
Administrative Fee Expense				
Other Expenses			1,947,530.38	1,898,961.42
<b>Total Expenditures</b>	<b>346,194.51</b>	<b>75.30</b>	<b>526,799,431.31</b>	<b>478,838,362.62</b>
<b>Revenue in Excess of Expense</b>	<b>3,039,250.89</b>	<b>1,490,925.50</b>	<b>(574,656,389.01)</b>	<b>2,438,147,754.64</b>
Beginning Fund Balance				
Net Income	3,039,250.89	1,490,925.50		
Due to/from Police/Fire	1,490,925.50			
Interfund Transfers (Reserves)				
Ending Fund Balance	4,530,176.39	1,490,925.50		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 08:44AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	8,347,225.18	1,948,024.13			
Employer Contributions	83,207,197.10	25,263,545.81			
<b>Total Contributions</b>	<b>91,554,422.28</b>	<b>27,211,569.94</b>			
Investment Income					
Interest			26,451,328.70		
Dividends			16,289,225.43		
Net Realized Gain/Loss			46,350,799.38		
Net Change in FV of Securities Lending					
Other Investments			1,340,410,559.56		
<b>Total Investment Income</b>			<b>1,429,501,913.07</b>		
Other Income					
Administrative Fees				701,233.27	(701,233.27)
Other	101,954.82	38,766.75		3,512.54	
<b>Total Other Income</b>	<b>101,954.82</b>	<b>38,766.75</b>		<b>704,745.81</b>	<b>(701,233.27)</b>
<b>Total Revenue</b>	<b>91,656,377.10</b>	<b>27,250,336.69</b>	<b>1,429,501,913.07</b>	<b>704,745.81</b>	<b>(701,233.27)</b>
<b>Expenditures</b>					
Benefits Payments	103,362,765.30	24,784,931.46			
Refunds	1,718,893.09	799,729.61			
Investment Expenses			2,430,530.65		
Administrative Fee Expense	631,356.32	69,876.95			(701,233.27)
Other Expenses	62,661.19	8,887.34		588,818.84	
<b>Total Expenditures</b>	<b>105,775,675.90</b>	<b>25,663,425.36</b>	<b>2,430,530.65</b>	<b>588,818.84</b>	<b>(701,233.27)</b>
<b>Revenue in Excess of Expense</b>	<b>(14,119,298.80)</b>	<b>1,586,911.33</b>	<b>1,427,071,382.42</b>	<b>115,926.97</b>	
Beginning Fund Balance	25,227,944,843.51	5,314,573,330.56	23,140,706,440.52	4,641,683.05	
Net Income	(14,119,298.80)	1,586,911.33	1,427,071,382.42	115,926.97	
Due to/from Police/Fire	1,586,773.01				
Interfund Transfers (Reserves)	138.32	(138.32)	(5,113,065.80)		
Ending Fund Balance	25,215,412,456.04	5,316,160,103.57	24,562,664,757.14	4,757,610.02	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 08:44AM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			10,295,249.31	12,568,963.15
Employer Contributions			108,470,742.91	111,966,012.12
Total Contributions			118,765,992.22	124,534,975.27
Investment Income				
Interest			26,451,328.70	26,363,809.66
Dividends			16,289,225.43	12,127,097.28
Net Realized Gain/Loss			46,350,799.38	29,856,757.87
Net Change in FV of Securities Lending				
Other Investments			1,340,410,559.56	500,499,272.13
Total Investment Income			1,429,501,913.07	568,846,936.94
Other Income				
Administrative Fees				
Other	35.53		144,269.64	132,506.68
Total Other Income	35.53		144,269.64	132,506.68
<b>Total Revenue</b>	<b>35.53</b>		<b>1,548,412,174.93</b>	<b>693,514,418.89</b>
<b>Expenditures</b>				
Benefits Payments	260,104.17	(75.30)	128,407,876.23	116,319,402.11
Refunds			2,518,622.70	1,513,420.08
Investment Expenses			2,430,530.65	2,445,361.27
Administrative Fee Expense				
Other Expenses			660,367.37	541,934.16
<b>Total Expenditures</b>	<b>260,104.17</b>	<b>(75.30)</b>	<b>134,017,396.95</b>	<b>120,820,117.62</b>
<b>Revenue in Excess of Expense</b>	<b>(260,068.64)</b>	<b>(75.30)</b>	<b>1,414,394,777.98</b>	<b>572,694,301.27</b>
Beginning Fund Balance	3,299,319.53	1,491,000.80		
Net Income	(260,068.64)	(75.30)		
Due to/from Police/Fire	1,490,925.50			
Interfund Transfers (Reserves)				
Ending Fund Balance	4,530,176.39	1,490,925.50		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 08:56AM**Assets**

## Cash

Cash in Commercial Bank 3,850,083.59

Total Cash **3,850,083.59**

## Receivables

Member Contributions 15,359,032.17

Employer Contributions 88,673,879.03

Contribution Underpayment 1,797,677.77

Penalties 364,618.38

Accounts Receivable - Other 1,533,063.75

Total Receivables **107,728,271.10**

## Other Assets

Equity in Investment Fund 25,106,753,369.45

Total Other Assets **25,106,753,369.45****Total Assets****25,218,331,724.14****Liabilities and Reserves**

## Payables

Unclaimed Benefits 304,694.13

Overpayment of Contributions 2,607,178.47

Unclaimed Refunds 29,069.50

Insurance Withheld on Benefits (8,900.46)

Other Deductions on Benefits (92.00)

FIT Withheld on Pensions (12,106.20)

Overpayment of P/S &amp; W/C (575.34)

Total Payables **2,919,268.10**

## Member Accumulations

Normal Deductions 780,491,261.11

Repaid Withdrawn Contributions 566,592.24

Purchase of Service 2,846,615.70

Total Member Accumulations **783,904,469.05**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 19,115,347,883.42

Due to Police/Firemen Fund 5,316,160,103.57

Total Reserves **24,431,507,986.99****Total Liabilities and Reserves****25,218,331,724.14**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Statement of Operations  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 08:57AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	6,635,973.03	27,954,916.19
Employer Contributions	83,207,197.10	322,437,744.38
Contributions - Repaid Withdrawn Contributions	22,204.05	114,620.54
Contributions - Purchase of Service	503,526.01	1,990,176.00
Contributions - Roll In	1,185,522.09	6,637,645.46
<b>Total Contributions</b>	<b>91,554,422.28</b>	<b>359,135,102.57</b>
Other Income		
Employer Late Charges	5,772.19	11,519.86
Interest - WC	31,756.51	257,778.26
Amortized Interest	7,418.66	27,637.17
Purchase of Service - Interest	36,943.15	144,740.26
Interest - A/R	19,927.64	35,023.97
Miscellaneous Income	136.67	626.38
<b>Total Other Income</b>	<b>101,954.82</b>	<b>477,325.90</b>
<b>Total Revenue</b>	<b>91,656,377.10</b>	<b>359,612,428.47</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	96,045,072.66	376,556,828.89
Benefit Payments - Escheats	0.00	(0.09)
Benefit Payments - Disability	5,228,498.50	20,599,177.66
Benefit Payments - Survivors	2,087,358.66	8,327,714.04
<b>Total Retirement Allowances</b>	<b>103,360,929.82</b>	<b>405,483,720.50</b>
Other Expenses		
Postretirement Benefits	1,835.48	7,341.92
Mandatory ER PD Distributions	0.00	76,959.63
Refund of Contributions	1,718,893.09	7,777,218.04
Contribution Distribution-Legis Approved	0.00	(764.00)
Administrative Fee Expense	631,356.32	2,517,919.52
Miscellaneous Expense	62,661.19	62,645.06
<b>Total Other Expenses</b>	<b>2,414,746.08</b>	<b>10,441,320.17</b>
<b>Total Expenditures</b>	<b>105,775,675.90</b>	<b>415,925,040.67</b>
<b>Net Income</b>	<b>(14,119,298.80)</b>	<b>(56,312,612.20)</b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 08:59AM**Assets**

## Receivables

Due From Retirement Fund 5,316,160,103.57

Total Receivables 5,316,160,103.57**Total Assets**5,316,160,103.57**Liabilities and Reserves**

## Member Accumulations

Normal Deductions 154,968,169.57

Repaid Withdrawn Contributions 213,824.38

Purchase of Service 1,058,304.62

Total Member Accumulations 156,240,298.57

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 5,159,919,805.00

Total Reserves 5,159,919,805.00**Total Liabilities and Reserves**5,316,160,103.57

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Police & Fire Fund Statement of Operations  
 For Period Ending October 31, 2011

Date: 1/10/2013  
 Time: 09:00AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,171,256.46	4,957,144.86
Employer Contributions	25,263,545.81	113,058,415.71
Contributions - Repaid Withdrawn Contributions	16,181.06	86,499.94
Contributions - Purchase of Service	62,113.63	299,036.94
Contributions - Roll In	698,472.98	3,179,487.76
<b>Total Contributions</b>	<b>27,211,569.94</b>	<b>121,580,585.21</b>
Other Income		
Interest - WC	21,501.85	93,576.40
Amortized Interest	3,816.89	14,296.57
Purchase of Service - Interest	13,448.01	49,941.01
<b>Total Other Income</b>	<b>38,766.75</b>	<b>157,813.98</b>
<b>Total Revenue</b>	<b>27,250,336.69</b>	<b>121,738,399.19</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	23,242,314.77	91,556,069.53
Benefit Payments - Disability	1,235,654.33	4,839,726.76
Benefit Payments - Survivors	306,882.14	1,210,378.15
<b>Total Retirement Allowances</b>	<b>24,784,851.24</b>	<b>97,606,174.44</b>
Other Expenses		
Postretirement Benefits	80.22	320.88
Refund of Contributions	799,729.61	3,665,916.68
Administrative Fee Expense	69,876.95	279,325.97
Miscellaneous Expense	8,887.34	8,887.34
<b>Total Other Expenses</b>	<b>878,574.12</b>	<b>3,954,450.87</b>
<b>Total Expenditures</b>	<b>25,663,425.36</b>	<b>101,560,625.31</b>
<b>Net Income</b>	<b>1,586,911.33</b>	<b>20,177,773.88</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 09:01AM**Assets**

## Cash

Cash in Commercial Bank	1,001.76
Cash in Custodial Bank	17,779,222.73
Securities Lending Cash Reserve	32,740,069.17

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**Total Cash 50,520,293.66**

## Receivables

Interest	66,366,498.21
Dividends	26,119,746.84

---

**Total Receivables 92,486,245.05**

## Investments

Cash Equivalents	418,595,610.99
Pending Trades Receivable	145,209,790.76
Fixed Income Securities	6,645,889,166.41
Domestic Equity Securities	10,042,960,007.46
International Holdings	5,459,364,194.24
Mortgage Loans	1,055.03
Private Real Estate	1,309,310,558.85
Real Property	2,330,623.57
Private Equity	787,378,782.65
Collateral on Loan Securities	3,620,728,417.38

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**Total Investments 28,431,768,207.34****Total Assets**

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**28,574,774,746.05**

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**Liabilities and Reserves**

## Payables

Accounts Payable	9,010,745.52
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**Total Payables 9,010,745.52**

## Investment Obligations

Pending Trades Payable	312,985,424.28
Obligations under Sec Lending Activities	3,690,113,819.11

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**Total Investment Obligations 4,003,099,243.39**

## Reserves

Accumulated Reserve for Retirees-Future & In Force	(544,088,612.31)
PERS Equity in Investment Fund	25,106,753,369.45

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**Total Reserves 24,562,664,757.14****Total Liabilities and Reserves**

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**28,574,774,746.05**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Investments Statement of Operations  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 09:02AM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.08	0.15
Total Other Income	0.08	0.15
Investment Income		
Unrealized Gain/Loss	1,333,058,241.51	(906,430,949.93)
Interest Income	26,451,328.70	107,825,858.36
Securities Lending Income	977,484.68	3,998,614.89
Equity Real Estate Earnings	5,850,040.92	24,667,881.49
Dividend Income	16,289,225.43	93,523,240.08
Private Equity Earnings	524,792.37	1,500,167.10
Realized Gain/Loss	46,350,799.38	140,714,554.58
Total Investment Income	1,429,501,912.99	(534,200,633.43)
<b>Total Revenue</b>	<b>1,429,501,913.07</b>	<b>(534,200,633.28)</b>
<b>Expenditures</b>		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	(29,250.20)	(366,004.81)
Equity Real Estate Expense	789,242.78	2,860,098.26
Investment Counselor Fees	1,642,099.49	7,211,762.24
Investment Consulting Fees	28,438.58	117,893.93
Investment Monitoring Expense	0.00	2,500.00
Administrative Investment Expense	0.00	61,729.41
Total Investment Expenses	2,430,530.65	9,887,979.03
<b>Total Expenditures</b>	<b>2,430,530.65</b>	<b>9,887,979.03</b>
<b>Net Income</b>	<b>1,427,071,382.42</b>	<b>(544,088,612.31)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Administrative Fund Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 09:03AM**Assets**

## Cash

Cash in Commercial Bank 1,971,190.60

Total Cash 1,971,190.60

## Fixed Assets

Furniture and Equipment 36,187,465.27

Accumulated Depreciation - Furniture and Equipment (32,872,252.02)

Total Fixed Assets 3,315,213.25

## Other Assets

Prepaid Expenses 51,457.96

Total Other Assets 51,457.96**Total Assets**5,337,861.81**Liabilities and Reserves**

## Payables

Accounts Payable 658,281.35

Suspense (78,264.34)

Other Payables 234.78

Total Payables 580,251.79

## Fund Balances

Administrative Fund Balance 4,757,610.02

Total Fund Balances 4,757,610.02**Total Liabilities and Reserves**5,337,861.81

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Administrative Fund Statement of Operations  
For Period Ending October 31, 2011Date: 1/10/2013  
Time: 09:07AM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	3,512.54	8,030.72
Administrative Fees	701,233.27	2,797,245.49
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>704,745.81</u>	<u>2,913,647.21</u>
<b>Total Revenue</b>	<b>704,745.81</b>	<b>2,913,647.21</b>
<b>Expenditures</b>		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	360,171.15	1,445,059.21
In State Travel - Board	2,256.62	5,798.85
In State Travel - Staff	6,776.51	13,542.19
In State Travel - P/F	0.00	773.05
Out of State Travel - Staff	1,846.86	8,555.61
Office Supplies	2,161.30	7,089.37
Postage and Freight	21,824.23	92,828.83
Communications	4,387.22	15,594.51
Printing	10,683.76	32,266.36
Publications and Periodicals	17.40	580.05
Bonds and Ins Premiums	697.58	2,840.32
Contract Services	4,909.84	64,618.52
Vehicle Expense	40.94	218.67
Equipment Rental and Repair	1,153.09	5,065.49
Information Technology	115,654.09	443,749.71
Building Rental	24,251.94	96,572.92
Client Communication	3,632.63	13,709.20
Dues and Registration	150.00	4,250.00
Training	2,632.13	8,499.28
Medical Expenses	4,964.14	12,410.35
Board Member Fees	1,520.00	4,400.00
Host Expense	0.00	150.35
Attorney General Cost Allocation	0.00	19,704.00
Litigation Expense	19,087.41	30,371.41
<b>Total Expenditures</b>	<b>588,818.84</b>	<b>1,876,761.98</b>
<b>Net Income</b>	<b>115,926.97</b>	<b>1,036,885.23</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Benefit Restoration Plan Balance Sheet  
October 31, 2011

Date: 1/10/2013  
Time: 09:08AM

**Assets**

Cash

Cash in Commercial Bank 4,608,440.73

Total Cash 4,608,440.73

**Total Assets** 4,608,440.73

**Liabilities and Reserves**

Payables

Suspense 78,264.34

Total Payables **78,264.34**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,039,250.89

Due to/from Police/Fire 1,490,925.50

Total Reserves **4,530,176.39**

**Total Liabilities and Reserves** 4,608,440.73

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Benefit Restoration Plan Statement of Operations  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 09:09AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	0.00	3,385,409.38
Total Contributions	0.00	3,385,409.38
Other Income		
Miscellaneous Income	35.53	36.02
Total Other Income	35.53	36.02
<b>Total Revenue</b>	<b>35.53</b>	<b>3,385,445.40</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	260,104.17	346,194.51
Total Retirement Allowances	260,104.17	346,194.51
<b>Total Expenditures</b>	<b>260,104.17</b>	<b>346,194.51</b>
<b>Net Income</b>	<b>(260,068.64)</b>	<b>3,039,250.89</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police/Fire Benefit Restoration Plan Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 11:31AM**Assets**

## Receivables

Due From Retirement Fund 1,490,925.50

Total Receivables 1,490,925.50**Total Assets**1,490,925.50**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 1,490,925.50

Total Reserves 1,490,925.50**Total Liabilities and Reserves**1,490,925.50

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Police/Fire Benefit Restoration Plan Statement of Operations  
For Period Ending October 31, 2011

Date: 1/10/2013  
Time: 09:12AM

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	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	0.00	1,491,000.80
Total Contributions	<u>0.00</u>	<u>1,491,000.80</u>
<b>Total Revenue</b>	<b>0.00</b>	<b>1,491,000.80</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	75.30	75.30
Total Retirement Allowances	<u>75.30</u>	<u>75.30</u>
<b>Total Expenditures</b>	<b>75.30</b>	<b>75.30</b>
<b>Net Income</b>	<b><u>(75.30)</u></b>	<b><u>1,490,925.50</u></b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 09:13AM**Assets**

## Cash

Cash in Commercial Bank	2,006.21
Cash in Custodial Bank	9,868.25

Total Cash	<u>11,874.46</u>
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## Receivables

Interest	2,328.13
Dividends	2,113.53

Total Receivables	<u>4,441.66</u>
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## Investments

Cash Equivalents	11,694.09
Fixed Income Securities	1,344,656.47
Domestic Equity Securities	2,612,709.43
International Holdings	267,607.00

Total Investments	<u>4,236,666.99</u>
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<b>Total Assets</b>	<b><u>4,252,983.11</u></b>
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**Liabilities and Reserves**

## Payables

Accounts Payable	430.00
Unclaimed Benefits	447.12
FIT Withheld on Pensions	75.00

Total Payables	<u>952.12</u>
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## Member Accumulations

Normal Deductions	348,864.62
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Total Member Accumulations	<u>348,864.62</u>
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## Reserves

Accumulated Reserve for Retirees-Future & In Force	3,903,166.37
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Total Reserves	<u>3,903,166.37</u>
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<b>Total Liabilities and Reserves</b>	<b><u>4,252,983.11</u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Statement of Operations  
For Period Ending October 31, 2011Date: 1/10/2013  
Time: 09:14AM

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	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	0.00	25,674.09
Employer Contributions	0.00	182,093.00
Total Contributions	0.00	207,767.09
Other Income		
Miscellaneous Income	0.07	0.30
Administrative Fees	0.00	42,321.00
Total Other Income	0.07	42,321.30
Investment Income		
Unrealized Gain/Loss	250,829.27	(179,367.95)
Interest Income	619.15	2,575.78
Dividend Income	2,462.17	11,940.95
Realized Gain/Loss	4,594.08	56,376.15
Total Investment Income	258,504.67	(108,475.07)
<b>Total Revenue</b>	<b>258,504.74</b>	<b>141,613.32</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	37,931.21	150,398.39
Benefit Payments - Survivors	3,233.84	12,923.48
Total Retirement Allowances	41,165.05	163,321.87
Other Expenses		
Administrative Fee Expense	0.00	41,560.00
Total Other Expenses		41,560.00
Investment Expenses		
Investment Counselor Fees	75.00	298.17
Investment Consulting Fees	10.00	33.77
Total Investment Expenses	85.00	331.94
<b>Total Expenditures</b>	<b>41,250.05</b>	<b>205,213.81</b>
<b>Net Income</b>	<b>217,254.69</b>	<b>(63,600.49)</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Retirement System Balance Sheet  
October 31, 2011Date: 1/10/2013  
Time: 09:15AM**Assets**

## Cash

Cash in Commercial Bank 2,940.04  
Cash in Custodial Bank 77,665.55Total Cash **80,605.59**

## Receivables

Employer Contributions 284,831.55  
Contribution Underpayment 193.74  
Interest 33,836.45  
Dividends 28,302.78  
Penalties 362.72Total Receivables **347,527.24**

## Investments

Cash Equivalents 272,861.66  
Fixed Income Securities 18,749,272.26  
Domestic Equity Securities 35,682,027.08  
International Holdings 3,775,180.59Total Investments **58,479,341.59****Total Assets****58,907,474.42****Liabilities and Reserves**

## Payables

Accounts Payable 4,945.00  
Unclaimed Benefits 9.30  
Overpayment of Contributions 17,910.97Total Payables **22,865.27**

## Member Accumulations

Normal Deductions 524,335.93

Total Member Accumulations **524,335.93**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 58,360,273.22

Total Reserves **58,360,273.22****Total Liabilities and Reserves****58,907,474.42**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Judicial Retirement System Statement of Operations  
 For Period Ending October 31, 2011

Date: 1/10/2013  
 Time: 09:16AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	285,693.70	3,547,501.07
Contribution Receipts-Legis Approved	0.00	(764.00)
Total Contributions	285,693.70	3,546,737.07
Other Income		
Employer Late Charges	5.19	6.93
Miscellaneous Income	0.37	4.83
Total Other Income	5.56	11.76
Investment Income		
Unrealized Gain/Loss	3,453,524.65	(1,971,971.61)
Interest Income	8,439.49	33,685.48
Dividend Income	33,060.51	158,101.92
Realized Gain/Loss	(65.72)	422,880.47
Total Investment Income	3,494,958.93	(1,357,303.74)
<b>Total Revenue</b>	<b>3,780,658.19</b>	<b>2,189,445.09</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	278,991.03	1,109,245.75
Benefit Payments - Survivors	20,057.51	75,171.36
Total Retirement Allowances	299,048.54	1,184,417.11
Other Expenses		
Administrative Fee Expense	0.00	66,811.00
Miscellaneous Expense	771.28	771.28
Total Other Expenses	771.28	67,582.28
Investment Expenses		
Investment Counselor Fees	880.00	3,762.00
Investment Consulting Fees	75.00	377.38
Total Investment Expenses	955.00	4,139.38
<b>Total Expenditures</b>	<b>300,774.82</b>	<b>1,256,138.77</b>
<b>Net Income</b>	<b>3,479,883.37</b>	<b>933,306.32</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*