

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JANUARY 31, 2012

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending January 31, 2012Date: 1/14/2013
Time: 10:43AM***Balance Sheet*****Assets**

Cash	71,197,589.46
Receivables	193,398,942.28
Investments	29,309,967,038.50
Net Property and Equipment	3,315,213.25
Other Assets	131,808.90

Total Assets	<u>29,578,010,592.39</u>
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Liabilities and Reserves

Investments Payable	4,266,865,372.39
Benefits Payable	311,577.58
Other Payables	3,613,711.84
Reserves	25,307,219,930.58

Total Liabilities and Reserves	<u>29,578,010,592.39</u>
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Statement of Operations**Revenues**

Contributions	860,045,142.56
Investment Income	122,487,490.36
Other Income	1,219,047.96

Total Revenues	<u>983,751,680.88</u>
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Expenses

Benefits Paid	891,887,000.10
Refunds Paid	17,610,273.15
Investment Expenses	17,171,976.20
Other Expenses	5,130,520.00

Total Expenses	<u>931,799,769.45</u>
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Revenue in Excess of Expense	<u>51,951,911.43</u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 January 31, 2012

Date: 1/14/2013
 Time: 10:44AM

	Total YTD	Prior YTD
Assets		
Cash	71,197,589.46	12,402,431.17
Receivables		
Member Contributions	21,385,005.80	13,097,395.24
Employer Contributions	83,714,614.27	82,550,966.99
Contribution Underpayment	1,795,165.67	1,708,296.36
Investments	84,554,552.54	87,431,798.07
Other	1,949,604.00	5,972,877.32
Due From Retirement Fund		
Total Receivables	193,398,942.28	190,761,333.98
Investments		
Cash Equivalents	477,681,078.58	487,530,161.06
Pending Trades Receivable	134,513,963.27	354,007,628.97
Fixed Income Securities	6,725,684,621.53	6,713,358,499.26
Domestic Equity Securities	10,153,768,570.41	9,768,909,378.11
International Holdings	5,855,424,402.13	5,866,898,540.37
Mortgage Loans	77.22	2,890.87
Private Real Estate	1,322,056,062.12	1,010,255,500.93
Private Equity	761,346,056.51	677,944,284.76
Collateral on Loan Securities	3,879,492,206.73	2,683,857,210.25
Unrealized Gain/Loss - ITD		
Total Investments	29,309,967,038.50	27,562,764,094.58
Fixed Assets		
Net Property and Equipment	3,315,213.25	4,289,300.68
Total Fixed Assets	3,315,213.25	4,289,300.68
Other Assets		
Prepaid Expenses	131,808.90	115,483.30
Equity in Investment Fund		
Total Other Assets	131,808.90	115,483.30
Total Assets	29,578,010,592.39	27,770,332,643.71

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 January 31, 2012

Date: 1/14/2013
 Time: 10:44AM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	9,695,327.79	6,580,443.51
Pending Trades Payable	308,292,436.14	611,707,699.89
Obligations under Sec Lending Activities	3,948,877,608.46	2,762,258,979.25
Benefits	311,577.58	228,920.03
Other Payables	3,613,711.84	3,759,525.64
Notes Payable		
Capital Leases		
Total Payables	4,270,790,661.81	3,384,535,568.32
Reserves and Fund Balance		
Normal Deductions	950,204,601.00	882,995,187.56
Repaid Withdrawn Contributions	763,946.87	771,671.30
Purchase of Service	3,809,737.04	3,987,098.54
Accumulated Reserves for Annuity	24,348,144,672.25	23,491,538,106.01
Administrative Fund Balance	4,296,973.42	6,505,011.98
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	25,307,219,930.58	24,385,797,075.39
Total Liabilities and Reserves	29,578,010,592.39	27,770,332,643.71

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending January 31, 2012

Date: 1/14/2013
 Time: 10:45AM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	16,059,133.61	81,582,865.79	9,490,919.67	71,626,257.68
Employer Contributions	100,451,557.91	778,462,276.77	99,058,535.33	749,940,239.14
Total Contributions	116,510,691.52	860,045,142.56	108,549,455.00	821,566,496.82
Investment Income				
Interest	26,160,687.58	186,268,208.42	26,741,143.66	184,193,287.83
Dividends	16,299,685.74	168,400,866.27	16,298,608.15	150,730,324.55
Net Realized Gain/Loss	92,734,292.97	236,504,460.32	110,830,109.11	165,535,446.09
Other Investments	627,745,927.16	(468,686,044.65)	215,952,911.92	3,002,448,718.05
Total Investment Income	762,940,593.45	122,487,490.36	369,822,772.84	3,502,907,776.52
Other Income				
Other	152,911.90	1,219,047.96	177,307.80	1,303,367.36
Total Other Income	152,911.90	1,219,047.96	177,307.80	1,303,367.36
Total Revenue	879,604,196.87	983,751,680.88	478,549,535.64	4,325,777,640.70
Expenditures				
Benefits Payments	130,339,408.49	891,887,000.10	118,250,163.47	811,216,244.48
Refunds	1,646,055.98	17,610,273.15	1,692,996.65	14,043,795.58
Investment Expenses	2,470,807.92	17,171,976.20	2,615,833.94	16,731,678.62
Other Expenses	1,701,869.97	5,130,520.00	648,120.61	4,271,951.34
Total Expenditures	136,158,142.36	931,799,769.45	123,207,114.67	846,263,670.02
Revenue in Excess of Expense	743,446,054.51	51,951,911.43	355,342,420.97	3,479,513,970.68

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2012

Date: 1/14/2013
Time: 10:46AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,427,753.72		63,407,869.97	1,684,649.19	
Receivables					
Member Contributions	21,385,005.80				
Employer Contributions	83,714,614.27				
Contribution Underpayment	1,795,165.67				
Investments			84,554,552.54		
Other	1,949,604.00				
Due From Retirement Fund		5,331,234,798.60			(5,332,603,653.60)
Total Receivables	108,844,389.74	5,331,234,798.60	84,554,552.54		(5,332,603,653.60)
Investments					
Cash Equivalents			477,681,078.58		
Pending Trades Receivable			134,513,963.27		
Fixed Income Securities			6,725,684,621.53		
Domestic Equity Securities			10,153,768,570.41		
International Holdings			5,855,424,402.13		
Mortgage Loans			77.22		
Private Real Estate			1,322,056,062.12		
Private Equity			761,346,056.51		
Collateral on Loan Securities			3,879,492,206.73		
Unrealized Gain/Loss - ITD					
Total Investments			29,309,967,038.50		
Fixed Assets					
Net Property and Equipment				3,315,213.25	
Total Fixed Assets				3,315,213.25	
Other Assets					
Prepaid Expenses				131,808.90	
Equity in Investment Fund	25,085,748,574.46				(25,085,748,574.46)
Total Other Assets	25,085,748,574.46			131,808.90	(25,085,748,574.46)
Total Assets	25,198,020,717.92	5,331,234,798.60	29,457,929,461.01	5,131,671.34	(30,418,352,228.06)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2012

Date: 1/14/2013
Time: 10:46AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,677,316.58		71,197,589.46	12,402,431.17
Receivables				
Member Contributions			21,385,005.80	13,097,395.24
Employer Contributions			83,714,614.27	82,550,966.99
Contribution Underpayment			1,795,165.67	1,708,296.36
Investments			84,554,552.54	87,431,798.07
Other			1,949,604.00	5,972,877.32
Due From Retirement Fund		1,368,855.00		
Total Receivables		1,368,855.00	193,398,942.28	190,761,333.98
Investments				
Cash Equivalents			477,681,078.58	487,530,161.06
Pending Trades Receivable			134,513,963.27	354,007,628.97
Fixed Income Securities			6,725,684,621.53	6,713,358,499.26
Domestic Equity Securities			10,153,768,570.41	9,768,909,378.11
International Holdings			5,855,424,402.13	5,866,898,540.37
Mortgage Loans			77.22	2,890.87
Private Real Estate			1,322,056,062.12	1,010,255,500.93
Private Equity			761,346,056.51	677,944,284.76
Collateral on Loan Securities			3,879,492,206.73	2,683,857,210.25
Unrealized Gain/Loss - ITD				
Total Investments			29,309,967,038.50	27,562,764,094.58
Fixed Assets				
Net Property and Equipment			3,315,213.25	4,289,300.68
Total Fixed Assets			3,315,213.25	4,289,300.68
Other Assets				
Prepaid Expenses			131,808.90	115,483.30
Equity in Investment Fund				
Total Other Assets			131,808.90	115,483.30
Total Assets	2,677,316.58	1,368,855.00	29,578,010,592.39	27,770,332,643.71

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2012

Date: 1/14/2013
Time: 10:46AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			9,695,327.79		
Pending Trades Payable			308,292,436.14		
Obligations under Sec Lending Activities			3,948,877,608.46		
Benefits	311,577.58				
Other Payables	2,779,013.92			834,697.92	
Notes Payable					
Capital Leases					
Total Payables	3,090,591.50		4,266,865,372.39	834,697.92	
Reserves and Fund Balance					
Normal Deductions	795,275,359.47	154,929,241.53			
Repaid Withdrawn Contributions	534,949.02	228,997.85			
Purchase of Service	2,768,052.46	1,041,684.58			
Accumulated Reserves for Annuity	19,065,116,966.87	5,175,034,874.64	105,315,514.16		
Administrative Fund Balance				4,296,973.42	
PERS Equity in Investment Fund			25,085,748,574.46		(25,085,748,574.46)
Due to Police/Firemen Fund	5,331,234,798.60				(5,332,603,653.60)
Total Reserves and Fund Balance	25,194,930,126.42	5,331,234,798.60	25,191,064,088.62	4,296,973.42	(30,418,352,228.06)
Total Liabilities and Reserves	25,198,020,717.92	5,331,234,798.60	29,457,929,461.01	5,131,671.34	(30,418,352,228.06)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2012

Date: 1/14/2013
Time: 10:46AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			9,695,327.79	6,580,443.51
Pending Trades Payable			308,292,436.14	611,707,699.89
Obligations under Sec Lending Activities			3,948,877,608.46	2,762,258,979.25
Benefits			311,577.58	228,920.03
Other Payables			3,613,711.84	3,759,525.64
Notes Payable				
Capital Leases				
Total Payables			4,270,790,661.81	3,384,535,568.32
Reserves and Fund Balance				
Normal Deductions			950,204,601.00	882,995,187.56
Repaid Withdrawn Contributions			763,946.87	771,671.30
Purchase of Service			3,809,737.04	3,987,098.54
Accumulated Reserves for Annuity	1,308,461.58	1,368,855.00	24,348,144,672.25	23,491,538,106.01
Administrative Fund Balance			4,296,973.42	6,505,011.98
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
Total Reserves and Fund Balance	2,677,316.58	1,368,855.00	25,307,219,930.58	24,385,797,075.39
Total Liabilities and Reserves	2,677,316.58	1,368,855.00	29,578,010,592.39	27,770,332,643.71

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:47AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	68,194,534.56	13,388,331.23			
Employer Contributions	573,606,491.21	200,039,404.41			
Total Contributions	641,801,025.77	213,427,735.64			
Investment Income					
Interest			186,268,208.42		
Dividends			168,400,866.27		
Net Realized Gain/Loss			236,504,460.32		
Net Change in FV of Securities Lending					
Other Investments			(468,686,044.65)		
Total Investment Income			122,487,490.36		
Other Income					
Administrative Fees				4,905,228.85	(4,905,228.85)
Other	859,762.20	240,663.77		118,423.38	
Total Other Income	859,762.20	240,663.77		5,023,652.23	(4,905,228.85)
Total Revenue	642,660,787.97	213,668,399.41	122,487,490.36	5,023,652.23	(4,905,228.85)
Expenditures					
Benefits Payments	717,256,281.73	172,491,455.19			
Refunds	11,955,215.11	5,655,058.04			
Investment Expenses			17,171,976.20		
Administrative Fee Expense	4,416,332.64	488,896.21			(4,905,228.85)
Other Expenses	674,229.06	8,887.34		4,447,403.60	
Total Expenditures	734,302,058.54	178,644,296.78	17,171,976.20	4,447,403.60	(4,905,228.85)
Revenue in Excess of Expense	(91,641,270.57)	35,024,102.63	105,315,514.16	576,248.63	
Beginning Fund Balance	25,251,547,294.36	5,295,195,145.59	25,137,854,478.41	3,720,724.79	
Net Income	(91,641,270.57)	35,024,102.63	105,315,514.16	576,248.63	
Due to/from Police/Fire	36,039,653.01				
Interfund Transfers (Reserves)	(1,015,550.38)	1,015,550.38	(52,105,903.95)		
Ending Fund Balance	25,194,930,126.42	5,331,234,798.60	25,191,064,088.62	4,296,973.42	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/14/2013
Time: 10:47AM

Combining Statement of Operations For Period Ending January 31, 2012

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			81,582,865.79	71,626,257.68
Employer Contributions	3,325,380.35	1,491,000.80	778,462,276.77	749,940,239.14
Total Contributions	3,325,380.35	1,491,000.80	860,045,142.56	821,566,496.82
Investment Income				
Interest			186,268,208.42	184,193,287.83
Dividends			168,400,866.27	150,730,324.55
Net Realized Gain/Loss			236,504,460.32	165,535,446.09
Net Change in FV of Securities Lending				
Other Investments			(468,686,044.65)	3,002,448,718.05
Total Investment Income			122,487,490.36	3,502,907,776.52
Other Income				
Administrative Fees				
Other	198.61		1,219,047.96	1,303,367.36
Total Other Income	198.61		1,219,047.96	1,303,367.36
Total Revenue	3,325,578.96	1,491,000.80	983,751,680.88	4,325,777,640.70
Expenditures				
Benefits Payments	2,017,117.38	122,145.80	891,887,000.10	811,216,244.48
Refunds			17,610,273.15	14,043,795.58
Investment Expenses			17,171,976.20	16,731,678.62
Administrative Fee Expense				
Other Expenses			5,130,520.00	4,271,951.34
Total Expenditures	2,017,117.38	122,145.80	931,799,769.45	846,263,670.02
Revenue in Excess of Expense	1,308,461.58	1,368,855.00	51,951,911.43	3,479,513,970.68
Beginning Fund Balance				
Net Income	1,308,461.58	1,368,855.00		
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,316.58	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:48AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	14,271,262.84	1,787,870.77			
Employer Contributions	74,378,881.13	26,072,676.78			
Total Contributions	88,650,143.97	27,860,547.55			
Investment Income					
Interest			26,160,687.58		
Dividends			16,299,685.74		
Net Realized Gain/Loss			92,734,292.97		
Net Change in FV of Securities Lending					
Other Investments			627,745,927.16		
Total Investment Income			762,940,593.45		
Other Income					
Administrative Fees				703,348.70	(703,348.70)
Other	111,258.46	41,583.32		29.19	
Total Other Income	111,258.46	41,583.32		703,377.89	(703,348.70)
Total Revenue	88,761,402.43	27,902,130.87	762,940,593.45	703,377.89	(703,348.70)
Expenditures					
Benefits Payments	105,070,592.70	25,268,815.79			
Refunds	1,301,165.84	344,890.14			
Investment Expenses			2,470,807.92		
Administrative Fee Expense	633,545.12	69,803.58			(703,348.70)
Other Expenses	612,348.00			1,089,521.97	
Total Expenditures	107,617,651.66	25,683,509.51	2,470,807.92	1,089,521.97	(703,348.70)
Revenue in Excess of Expense	(18,856,249.23)	2,218,621.36	760,469,785.53	(386,144.08)	
Beginning Fund Balance	25,211,567,754.29	5,329,016,392.27	24,429,646,878.82	4,683,117.50	
Net Income	(18,856,249.23)	2,218,621.36	760,469,785.53	(386,144.08)	
Due to/from Police/Fire	2,218,406.33				
Interfund Transfers (Reserves)	215.03	(215.03)	947,424.27		
Ending Fund Balance	25,194,930,126.42	5,331,234,798.60	25,191,064,088.62	4,296,973.42	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:48AM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			16,059,133.61	9,490,919.67
Employer Contributions			100,451,557.91	99,058,535.33
Total Contributions			116,510,691.52	108,549,455.00
Investment Income				
Interest			26,160,687.58	26,741,143.66
Dividends			16,299,685.74	16,298,608.15
Net Realized Gain/Loss			92,734,292.97	110,830,109.11
Net Change in FV of Securities Lending				
Other Investments			627,745,927.16	215,952,911.92
Total Investment Income			762,940,593.45	369,822,772.84
Other Income				
Administrative Fees				
Other	40.93		152,911.90	177,307.80
Total Other Income	40.93		152,911.90	177,307.80
Total Revenue	40.93		879,604,196.87	478,549,535.64
Expenditures				
Benefits Payments			130,339,408.49	118,250,163.47
Refunds			1,646,055.98	1,692,996.65
Investment Expenses			2,470,807.92	2,615,833.94
Administrative Fee Expense				
Other Expenses			1,701,869.97	648,120.61
Total Expenditures			136,158,142.36	123,207,114.67
Revenue in Excess of Expense	40.93		743,446,054.51	355,342,420.97
Beginning Fund Balance	1,308,420.65	1,368,855.00		
Net Income	40.93			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,316.58	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/14/2013
Time: 10:49AMPERS Balance Sheet
January 31, 2012**Assets**

Cash

Cash in Commercial Bank 3,427,753.72

Total Cash 3,427,753.72

Receivables

Member Contributions 21,385,005.80

Employer Contributions 83,714,614.27

Contribution Underpayment 1,795,165.67

Penalties 371,636.27

Accounts Receivable - Other 1,577,967.73

Total Receivables 108,844,389.74

Other Assets

Equity in Investment Fund 25,085,748,574.46

Total Other Assets 25,085,748,574.46**Total Assets** 25,198,020,717.92**Liabilities and Reserves**

Payables

Unclaimed Benefits 335,606.47

Overpayment of Contributions 2,749,543.45

Unclaimed Refunds 29,889.50

Insurance Withheld on Benefits (8,844.51)

Other Deductions on Benefits (121.00)

FIT Withheld on Pensions (15,063.38)

Suspense 0.33

Overpayment of P/S & W/C (419.36)

Total Payables 3,090,591.50

Member Accumulations

Normal Deductions 795,275,359.47

Repaid Withdrawn Contributions 534,949.02

Purchase of Service 2,768,052.46

Total Member Accumulations 798,578,360.95

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,065,116,966.87

Due to Police/Firemen Fund 5,331,234,798.60

Total Reserves 24,396,351,765.47**Total Liabilities and Reserves** 25,198,020,717.92

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:50AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	11,597,020.46	53,142,295.75
Employer Contributions	74,378,881.13	573,606,491.21
Contributions - Repaid Withdrawn Contributions	34,616.93	199,388.51
Contributions - Purchase of Service	956,634.20	3,946,707.47
Contributions - Roll In	1,682,991.25	10,906,142.83
Total Contributions	88,650,143.97	641,801,025.77
Other Income		
Employer Late Charges	2,734.78	21,286.26
Interest - WC	62,071.50	431,141.15
Amortized Interest	7,338.28	50,428.60
Purchase of Service - Interest	36,999.94	246,522.85
Interest - A/R	1,977.08	109,357.75
Miscellaneous Income	136.88	1,025.59
Total Other Income	111,258.46	859,762.20
Total Revenue	88,761,402.43	642,660,787.97
Expenditures		
Retirement Allowances		
Benefit Payments - Service	97,648,051.28	666,111,209.19
Benefit Payments - Escheats	0.00	(0.09)
Benefit Payments - Disability	5,312,657.43	36,461,572.66
Benefit Payments - Survivors	2,108,048.51	14,670,651.61
Total Retirement Allowances	105,068,757.22	717,243,433.37
Other Expenses		
Postretirement Benefits	1,835.48	12,848.36
Mandatory ER PD Distributions	36,504.56	208,226.45
Refund of Contributions	1,264,661.28	11,746,988.66
Contribution Distribution-Legis Approved	612,348.00	611,584.00
Administrative Fee Expense	633,545.12	4,416,332.64
Miscellaneous Expense	0.00	62,645.06
Total Other Expenses	2,548,894.44	17,058,625.17
Total Expenditures	107,617,651.66	734,302,058.54
Net Income	(18,856,249.23)	(91,641,270.57)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 10:51AM**Assets**

Receivables

Due From Retirement Fund 5,331,234,798.60

Total Receivables 5,331,234,798.60**Total Assets** 5,331,234,798.60**Liabilities and Reserves**

Member Accumulations

Normal Deductions 154,929,241.53

Repaid Withdrawn Contributions 228,997.85

Purchase of Service 1,041,684.58

Total Member Accumulations 156,199,923.96

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,175,034,874.64

Total Reserves 5,175,034,874.64**Total Liabilities and Reserves** 5,331,234,798.60

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending January 31, 2012

Date: 1/14/2013
 Time: 10:52AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,120,317.13	8,301,548.17
Employer Contributions	26,072,676.78	200,039,404.41
Contributions - Repaid Withdrawn Contributions	5,446.51	101,673.41
Contributions - Purchase of Service	223,706.50	698,324.29
Contributions - Roll In	438,400.63	4,286,785.36
Total Contributions	27,860,547.55	213,427,735.64
Other Income		
Interest - WC	23,495.52	128,128.13
Amortized Interest	4,357.10	26,971.60
Purchase of Service - Interest	13,730.70	85,564.04
Total Other Income	41,583.32	240,663.77
Total Revenue	27,902,130.87	213,668,399.41
Expenditures		
Retirement Allowances		
Benefit Payments - Service	23,701,182.76	161,695,494.29
Benefit Payments - Disability	1,263,467.48	8,666,173.85
Benefit Payments - Survivors	304,085.33	2,129,225.51
Total Retirement Allowances	25,268,735.57	172,490,893.65
Other Expenses		
Postretirement Benefits	80.22	561.54
Refund of Contributions	344,890.14	5,655,058.04
Administrative Fee Expense	69,803.58	488,896.21
Miscellaneous Expense	0.00	8,887.34
Total Other Expenses	414,773.94	6,153,403.13
Total Expenditures	25,683,509.51	178,644,296.78
Net Income	2,218,621.36	35,024,102.63

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 10:53AM**Assets**

Cash

Cash in Commercial Bank	1,001.81
Cash in Custodial Bank	27,327,413.24
Securities Lending Cash Reserve	36,079,454.92

Total Cash 63,407,869.97

Receivables

Interest	65,165,748.98
Dividends	19,388,803.56

Total Receivables 84,554,552.54

Investments

Cash Equivalents	477,681,078.58
Pending Trades Receivable	134,513,963.27
Fixed Income Securities	6,725,684,621.53
Domestic Equity Securities	10,153,768,570.41
International Holdings	5,855,424,402.13
Mortgage Loans	77.22
Private Real Estate	1,319,725,438.55
Real Property	2,330,623.57
Private Equity	761,346,056.51
Collateral on Loan Securities	3,879,492,206.73

Total Investments 29,309,967,038.50**Total Assets**

29,457,929,461.01

Liabilities and Reserves

Payables

Accounts Payable	9,695,327.79
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Total Payables 9,695,327.79

Investment Obligations

Pending Trades Payable	308,292,436.14
Obligations under Sec Lending Activities	3,948,877,608.46

Total Investment Obligations 4,257,170,044.60

Reserves

Accumulated Reserve for Retirees-Future & In Force	105,315,514.16
PERS Equity in Investment Fund	25,085,748,574.46

Total Reserves 25,191,064,088.62**Total Liabilities and Reserves**

29,457,929,461.01

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Investments Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:54AM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.01	0.20
Total Other Income	0.01	0.20
Investment Income		
Unrealized Gain/Loss	616,737,077.91	(529,224,093.40)
Interest Income	26,160,687.58	186,268,208.42
Securities Lending Income	1,218,295.63	7,411,695.57
Equity Real Estate Earnings	6,197,541.71	46,604,217.71
Dividend Income	16,299,685.74	168,400,866.27
Private Equity Earnings	3,593,011.90	6,522,135.27
Realized Gain/Loss	92,734,292.97	236,504,460.32
Total Investment Income	762,940,593.44	122,487,490.16
Total Revenue	762,940,593.45	122,487,490.36
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	26,849.52	(288,667.56)
Equity Real Estate Expense	683,653.91	4,964,602.19
Investment Counselor Fees	1,727,927.45	12,224,891.27
Investment Consulting Fees	29,591.09	202,554.47
Investment Monitoring Expense	2,785.95	6,535.95
Administrative Investment Expense	0.00	62,059.88
Total Investment Expenses	2,470,807.92	17,171,976.20
Total Expenditures	2,470,807.92	17,171,976.20
Net Income	760,469,785.53	105,315,514.16

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 10:55AM**Assets**

Cash

Cash in Commercial Bank 1,684,649.19

Total Cash **1,684,649.19**

Fixed Assets

Furniture and Equipment 36,187,465.27

Accumulated Depreciation - Furniture and Equipment (32,872,252.02)

Total Fixed Assets **3,315,213.25**

Other Assets

Prepaid Expenses 131,808.90

Total Other Assets **131,808.90****Total Assets****5,131,671.34****Liabilities and Reserves**

Payables

Accounts Payable 842,735.44

Suspense (8,272.30)

Other Payables 234.78

Total Payables **834,697.92**

Fund Balances

Administrative Fund Balance 4,296,973.42

Total Fund Balances **4,296,973.42****Total Liabilities and Reserves****5,131,671.34**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Administrative Fund Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:56AM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	29.19	10,052.38
Administrative Fees	703,348.70	4,905,228.85
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>703,377.89</u>	<u>5,023,652.23</u>
Total Revenue	<u>703,377.89</u>	<u>5,023,652.23</u>
Expenditures		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	392,890.68	2,700,131.29
In State Travel - Board	1,993.02	11,092.60
In State Travel - Staff	1,722.87	24,802.76
In State Travel - P/F	0.00	1,414.35
Out of State Travel - Staff	(474.15)	10,492.97
Office Supplies	786.69	11,178.94
Postage and Freight	64,561.53	209,004.53
Communications	4,509.06	29,507.94
Printing	53,819.33	147,950.97
Publications and Periodicals	17.40	997.06
Bonds and Ins Premiums	697.61	5,173.97
Contract Services	119,247.98	274,077.06
Vehicle Expense	0.00	319.74
Equipment Rental and Repair	1,408.46	9,719.49
Information Technology	385,607.79	1,070,029.25
Building Rental	24,396.59	169,106.35
License and Fees	0.00	485.00
Client Communication	18,379.58	53,275.86
Dues and Registration	(1,660.00)	18,715.00
Training	2,410.16	15,857.19
Medical Expenses	2,482.07	19,856.56
Board Member Fees	1,120.00	7,600.00
Host Expense	0.00	150.35
Attorney General Cost Allocation	0.00	39,408.00
Litigation Expense	15,605.30	68,695.63
Equipment Less than \$1,000	0.00	247.01
Total Expenditures	<u>1,089,521.97</u>	<u>4,447,403.60</u>
Net Income	<u>(386,144.08)</u>	<u>576,248.63</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 10:57AM**Assets**

Cash

Cash in Commercial Bank 2,677,316.58

Total Cash 2,677,316.58**Total Assets** 2,677,316.58**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,308,461.58

Due to/from Police/Fire 1,368,855.00Total Reserves 2,677,316.58**Total Liabilities and Reserves** 2,677,316.58

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 10:58AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	3,325,380.35
Total Contributions	0.00	3,325,380.35
Other Income		
Miscellaneous Income	40.93	198.61
Total Other Income	40.93	198.61
Total Revenue	40.93	3,325,578.96
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,017,117.38
Total Retirement Allowances		2,017,117.38
Total Expenditures		2,017,117.38
Net Income	40.93	1,308,461.58

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/14/2013
Time: 10:59AMPolice/Fire Benefit Restoration Plan Balance Sheet
January 31, 2012**Assets**

Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets**1,368,855.00**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves**1,368,855.00

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Police/Fire Benefit Restoration Plan Statement of Operations
For Period Ending January 31, 2012

Date: 1/14/2013
Time: 11:02AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	1,491,000.80
Total Contributions	<u>0.00</u>	<u>1,491,000.80</u>
Total Revenue	0.00	1,491,000.80
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	122,145.80
Total Retirement Allowances	<u>0.00</u>	<u>122,145.80</u>
Total Expenditures	0.00	122,145.80
Net Income	0.00	1,368,855.00

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 11:03AM**Assets**

Cash

Cash in Commercial Bank 2,006.39
Cash in Custodial Bank 5,941.48Total Cash 7,947.87

Receivables

Interest 2,373.86
Dividends 1,865.48Total Receivables 4,239.34

Investments

Cash Equivalents 7,299.18
Fixed Income Securities 1,370,530.68
Domestic Equity Securities 2,579,730.99
International Holdings 271,895.13Total Investments 4,229,455.98**Total Assets** 4,241,643.19**Liabilities and Reserves**

Payables

Accounts Payable 235.00
Unclaimed Benefits 817.29Total Payables 1,052.29

Investment Obligations

Pending Trades Payable 859.39

Total Investment Obligations 859.39

Member Accumulations

Normal Deductions 348,864.62

Total Member Accumulations 348,864.62

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,890,866.89

Total Reserves 3,890,866.89**Total Liabilities and Reserves** 4,241,643.19

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending January 31, 2012Date: 1/14/2013
Time: 11:04AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	25,674.09
Employer Contributions	0.00	182,093.00
Total Contributions	0.00	207,767.09
Other Income		
Miscellaneous Income	0.05	0.48
Administrative Fees	0.00	42,321.00
Total Other Income	0.05	42,321.48
Investment Income		
Unrealized Gain/Loss	137,508.93	(81,024.79)
Interest Income	589.36	4,341.08
Dividend Income	2,104.78	22,294.08
Realized Gain/Loss	(3,865.08)	58,047.42
Total Investment Income	136,337.99	3,657.79
Total Revenue	136,338.04	253,746.36
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,251.31	264,849.38
Benefit Payments - Survivors	3,239.59	22,636.50
Total Retirement Allowances	41,490.90	287,485.88
Other Expenses		
Administrative Fee Expense	0.00	41,560.00
Total Other Expenses		41,560.00
Investment Expenses		
Investment Counselor Fees	69.75	545.49
Investment Consulting Fees	10.00	54.96
Total Investment Expenses	79.75	600.45
Total Expenditures	41,570.65	329,646.33
Net Income	94,767.39	(75,899.97)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
January 31, 2012Date: 1/14/2013
Time: 11:05AM**Assets**

Cash

Cash in Commercial Bank 2,034.89
Cash in Custodial Bank 49,496.58Total Cash **51,531.47**

Receivables

Employer Contributions 294,142.46
Contribution Underpayment 1,089.49
Interest 35,675.97
Dividends 26,880.18
Penalties 375.36Total Receivables **358,163.46**

Investments

Cash Equivalents 159,140.92
Fixed Income Securities 19,843,242.94
Domestic Equity Securities 36,917,404.11
International Holdings 3,858,705.03Total Investments **60,778,493.00****Total Assets****61,188,187.93****Liabilities and Reserves**

Payables

Accounts Payable 2,785.00
Unclaimed Benefits 9.30
Overpayment of Contributions 5,138.32Total Payables **7,932.62**

Investment Obligations

Pending Trades Payable 25,359.61

Total Investment Obligations **25,359.61**

Member Accumulations

Normal Deductions 524,335.93

Total Member Accumulations **524,335.93**

Reserves

Accumulated Reserve for Retirees-Future & In Force 60,630,559.77

Total Reserves **60,630,559.77****Total Liabilities and Reserves****61,188,187.93**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending January 31, 2012

Date: 1/14/2013
 Time: 11:06AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	300,651.66	4,469,103.29
Contribution Receipts-Legis Approved	612,348.00	611,584.00
Total Contributions	912,999.66	5,080,687.29
Other Income		
Employer Late Charges	9.54	19.57
Miscellaneous Income	0.57	5.93
Total Other Income	10.11	25.50
Investment Income		
Unrealized Gain/Loss	1,881,589.90	(525,709.52)
Interest Income	8,217.88	58,125.23
Dividend Income	30,372.81	302,884.95
Realized Gain/Loss	2,165.23	427,413.77
Total Investment Income	1,922,345.82	262,714.43
Total Revenue	2,835,355.59	5,343,427.22
Expenditures		
Retirement Allowances		
Benefit Payments - Service	271,547.76	1,928,652.82
Benefit Payments - Survivors	20,089.19	135,375.57
Total Retirement Allowances	291,636.95	2,064,028.39
Other Expenses		
Administrative Fee Expense	0.00	66,811.00
Miscellaneous Expense	0.00	771.28
Total Other Expenses		67,582.28
Investment Expenses		
Investment Counselor Fees	1,446.46	7,557.52
Investment Consulting Fees	75.00	666.16
Total Investment Expenses	1,521.46	8,223.68
Total Expenditures	293,158.41	2,139,834.35
Net Income	2,542,197.18	3,203,592.87

*** PREPARED WITHOUT AUDIT ***