

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

APRIL 30, 2012

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending April 30, 2012Date: 1/15/2013
Time: 01:35PM***Balance Sheet*****Assets**

Cash	73,585,403.63
Receivables	215,424,032.28
Investments	30,778,891,547.69
Net Property and Equipment	3,315,213.25
Other Assets	85,970.13

Total Assets 31,071,302,166.98**Liabilities and Reserves**

Investments Payable	4,794,008,676.89
Benefits Payable	319,492.23
Other Payables	3,169,190.53
Reserves	26,273,804,807.33

Total Liabilities and Reserves 31,071,302,166.98***Statement of Operations*****Revenues**

Contributions	1,212,810,350.80
Investment Income	1,147,402,827.89
Other Income	1,682,046.45

Total Revenues 2,361,895,225.14**Expenses**

Benefits Paid	1,287,161,513.34
Refunds Paid	22,628,007.80
Investment Expenses	25,401,046.62
Other Expenses	8,167,869.20

Total Expenses 1,343,358,436.96**Revenue in Excess of Expense** 1,018,536,788.18

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 April 30, 2012

Date: 1/15/2013
 Time: 01:36PM

	Total YTD	Prior YTD
Assets		
Cash	73,585,403.63	56,763,107.14
Receivables		
Member Contributions	17,999,958.33	19,057,890.34
Employer Contributions	85,221,253.95	88,264,790.86
Contribution Underpayment	1,816,333.93	1,905,222.35
Investments	108,651,694.73	110,692,478.85
Other	1,734,791.34	2,353,968.66
Due From Retirement Fund		
Total Receivables	215,424,032.28	222,274,351.06
Investments		
Cash Equivalents	523,796,312.57	496,533,071.06
Pending Trades Receivable	98,889,218.94	287,943,378.10
Fixed Income Securities	7,104,673,630.47	6,821,292,670.52
Domestic Equity Securities	10,425,851,674.95	10,402,764,886.89
International Holdings	6,196,408,652.87	6,126,328,459.64
Mortgage Loans		2,244.88
Private Real Estate	1,263,017,238.08	1,047,467,792.84
Private Equity	792,878,821.35	719,228,152.35
Collateral on Loan Securities	4,373,375,998.46	3,195,433,361.71
Unrealized Gain/Loss - ITD		
Total Investments	30,778,891,547.69	29,096,994,017.99
Fixed Assets		
Net Property and Equipment	3,315,213.25	4,289,300.68
Total Fixed Assets	3,315,213.25	4,289,300.68
Other Assets		
Prepaid Expenses	85,970.13	80,243.20
Equity in Investment Fund		
Total Other Assets	85,970.13	80,243.20
Total Assets	31,071,302,166.98	29,380,401,020.07

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 April 30, 2012

Date: 1/15/2013
 Time: 01:36PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	8,879,378.44	6,933,577.56
Pending Trades Payable	342,367,898.26	482,397,484.96
Obligations under Sec Lending Activities	4,442,761,400.19	3,273,835,130.71
Benefits	319,492.23	273,774.70
Other Payables	3,169,190.53	3,954,817.81
Notes Payable		
Capital Leases		
Total Payables	4,797,497,359.65	3,767,394,785.74
Reserves and Fund Balance		
Normal Deductions	964,350,202.73	904,946,423.43
Repaid Withdrawn Contributions	802,262.52	739,296.84
Purchase of Service	3,670,938.45	3,927,603.86
Accumulated Reserves for Annuity	25,300,851,232.35	24,696,896,263.44
Administrative Fund Balance	4,130,171.28	6,496,646.76
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	26,273,804,807.33	25,613,006,234.33
Total Liabilities and Reserves	31,071,302,166.98	29,380,401,020.07

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending April 30, 2012

Date: 1/15/2013
 Time: 01:37PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,174,830.35	112,355,458.32	13,314,183.85	106,192,600.42
Employer Contributions	102,276,616.88	1,100,454,892.48	107,543,892.81	1,058,150,604.78
Total Contributions	113,451,447.23	1,212,810,350.80	120,858,076.66	1,164,343,205.20
Investment Income				
Interest	26,322,556.52	263,959,032.27	26,710,161.41	265,100,017.30
Dividends	37,574,831.80	276,724,828.48	29,885,259.15	242,086,882.49
Net Realized Gain/Loss	69,376,557.36	477,934,730.79	47,847,461.74	316,255,485.24
Other Investments	(169,310,840.76)	128,784,236.35	609,646,031.39	3,937,192,969.93
Total Investment Income	(36,036,895.08)	1,147,402,827.89	714,088,913.69	4,760,635,354.96
Other Income				
Other	62,935.31	1,682,046.45	155,515.75	1,887,284.02
Total Other Income	62,935.31	1,682,046.45	155,515.75	1,887,284.02
Total Revenue	77,477,487.46	2,361,895,225.14	835,102,506.10	5,926,865,844.18
Expenditures				
Benefits Payments	132,190,038.21	1,287,161,513.34	120,063,767.60	1,169,900,332.33
Refunds	1,531,753.76	22,628,007.80	1,558,787.15	19,530,489.17
Investment Expenses	2,832,243.33	25,401,046.62	2,624,958.47	24,385,166.66
Other Expenses	734,880.55	8,167,869.20	756,596.83	6,326,726.40
Total Expenditures	137,288,915.85	1,343,358,436.96	125,004,110.05	1,220,142,714.56
Revenue in Excess of Expense	(59,811,428.39)	1,018,536,788.18	710,098,396.05	4,706,723,129.62

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
April 30, 2012

Date: 1/15/2013
Time: 01:38PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,764,478.00		66,086,538.85	1,056,951.69	
Receivables					
Member Contributions	17,999,958.33				
Employer Contributions	85,221,253.95				
Contribution Underpayment	1,816,333.93				
Investments			108,651,694.73		
Other	1,729,585.31			5,206.03	
Due From Retirement Fund		5,340,370,392.40			(5,341,739,247.40)
Total Receivables	106,767,131.52	5,340,370,392.40	108,651,694.73	5,206.03	(5,341,739,247.40)
Investments					
Cash Equivalents			523,796,312.57		
Pending Trades Receivable			98,889,218.94		
Fixed Income Securities			7,104,673,630.47		
Domestic Equity Securities			10,425,851,674.95		
International Holdings			6,196,408,652.87		
Mortgage Loans					
Private Real Estate			1,263,017,238.08		
Private Equity			792,878,821.35		
Collateral on Loan Securities			4,373,375,998.46		
Unrealized Gain/Loss - ITD					
Total Investments			30,778,891,547.69		
Fixed Assets					
Net Property and Equipment				3,315,213.25	
Total Fixed Assets				3,315,213.25	
Other Assets					
Prepaid Expenses				85,970.13	
Equity in Investment Fund	25,037,618,571.66				(25,037,618,571.66)
Total Other Assets	25,037,618,571.66			85,970.13	(25,037,618,571.66)
Total Assets	25,148,150,181.18	5,340,370,392.40	30,953,629,781.27	4,463,341.10	(30,379,357,819.06)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
April 30, 2012

Date: 1/15/2013
Time: 01:38PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,677,435.09		73,585,403.63	56,763,107.14
Receivables				
Member Contributions			17,999,958.33	19,057,890.34
Employer Contributions			85,221,253.95	88,264,790.86
Contribution Underpayment			1,816,333.93	1,905,222.35
Investments			108,651,694.73	110,692,478.85
Other			1,734,791.34	2,353,968.66
Due From Retirement Fund		1,368,855.00		
Total Receivables		1,368,855.00	215,424,032.28	222,274,351.06
Investments				
Cash Equivalents			523,796,312.57	496,533,071.06
Pending Trades Receivable			98,889,218.94	287,943,378.10
Fixed Income Securities			7,104,673,630.47	6,821,292,670.52
Domestic Equity Securities			10,425,851,674.95	10,402,764,886.89
International Holdings			6,196,408,652.87	6,126,328,459.64
Mortgage Loans				2,244.88
Private Real Estate			1,263,017,238.08	1,047,467,792.84
Private Equity			792,878,821.35	719,228,152.35
Collateral on Loan Securities			4,373,375,998.46	3,195,433,361.71
Unrealized Gain/Loss - ITD				
Total Investments			30,778,891,547.69	29,096,994,017.99
Fixed Assets				
Net Property and Equipment			3,315,213.25	4,289,300.68
Total Fixed Assets			3,315,213.25	4,289,300.68
Other Assets				
Prepaid Expenses			85,970.13	80,243.20
Equity in Investment Fund				
Total Other Assets			85,970.13	80,243.20
Total Assets	2,677,435.09	1,368,855.00	31,071,302,166.98	29,380,401,020.07

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
April 30, 2012

Date: 1/15/2013
Time: 01:38PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			8,879,378.44		
Pending Trades Payable			342,367,898.26		
Obligations under Sec Lending Activities			4,442,761,400.19		
Benefits	319,492.23				
Other Payables	2,835,269.26		751.45	333,169.82	
Notes Payable					
Capital Leases					
Total Payables	3,154,761.49		4,794,009,428.34	333,169.82	
Reserves and Fund Balance					
Normal Deductions	806,646,840.46	157,703,362.27			
Repaid Withdrawn Contributions	585,135.17	217,127.35			
Purchase of Service	2,537,370.46	1,133,567.99			
Accumulated Reserves for Annuity	18,994,855,681.20	5,181,316,334.79	1,122,001,781.27		
Administrative Fund Balance				4,130,171.28	
PERS Equity in Investment Fund			25,037,618,571.66		(25,037,618,571.66)
Due to Police/Firemen Fund	5,340,370,392.40				(5,341,739,247.40)
Total Reserves and Fund Balance	25,144,995,419.69	5,340,370,392.40	26,159,620,352.93	4,130,171.28	(30,379,357,819.06)
Total Liabilities and Reserves	25,148,150,181.18	5,340,370,392.40	30,953,629,781.27	4,463,341.10	(30,379,357,819.06)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
April 30, 2012

Date: 1/15/2013
Time: 01:38PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			8,879,378.44	6,933,577.56
Pending Trades Payable			342,367,898.26	482,397,484.96
Obligations under Sec Lending Activities			4,442,761,400.19	3,273,835,130.71
Benefits			319,492.23	273,774.70
Other Payables			3,169,190.53	3,954,817.81
Notes Payable				
Capital Leases				
Total Payables			4,797,497,359.65	3,767,394,785.74
Reserves and Fund Balance				
Normal Deductions			964,350,202.73	904,946,423.43
Repaid Withdrawn Contributions			802,262.52	739,296.84
Purchase of Service			3,670,938.45	3,927,603.86
Accumulated Reserves for Annuity	1,308,580.09	1,368,855.00	25,300,851,232.35	24,696,896,263.44
Administrative Fund Balance			4,130,171.28	6,496,646.76
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
Total Reserves and Fund Balance	2,677,435.09	1,368,855.00	26,273,804,807.33	25,613,006,234.33
Total Liabilities and Reserves	2,677,435.09	1,368,855.00	31,071,302,166.98	29,380,401,020.07

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:39PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	92,896,448.87	19,459,009.45			
Employer Contributions	814,580,968.98	281,057,542.35			
Total Contributions	907,477,417.85	300,516,551.80			
Investment Income					
Interest			263,959,032.27		
Dividends			276,724,828.48		
Net Realized Gain/Loss			477,934,730.79		
Net Change in FV of Securities Lending					
Other Investments			128,784,236.35		
Total Investment Income			1,147,402,827.89		
Other Income					
Administrative Fees				7,021,480.98	(7,021,480.98)
Other	1,247,696.45	306,744.86		127,288.02	
Total Other Income	1,247,696.45	306,744.86		7,148,769.00	(7,021,480.98)
Total Revenue	908,725,114.30	300,823,296.66	1,147,402,827.89	7,148,769.00	(7,021,480.98)
Expenditures					
Benefits Payments	1,035,569,061.41	249,453,188.75			
Refunds	15,743,642.19	6,884,365.61			
Investment Expenses			25,401,046.62		
Administrative Fee Expense	6,322,239.36	699,241.62			(7,021,480.98)
Other Expenses	1,407,524.12	21,022.57		6,739,322.51	
Total Expenditures	1,059,042,467.08	257,057,818.55	25,401,046.62	6,739,322.51	(7,021,480.98)
Revenue in Excess of Expense	(150,317,352.78)	43,765,478.11	1,122,001,781.27	409,446.49	
Beginning Fund Balance	25,251,547,294.36	5,295,195,145.59	25,137,854,478.41	3,720,724.79	
Net Income	(150,317,352.78)	43,765,478.11	1,122,001,781.27	409,446.49	
Due to/from Police/Fire	45,175,246.81				
Interfund Transfers (Reserves)	(1,409,768.70)	1,409,768.70	(100,235,906.75)		
Ending Fund Balance	25,144,995,419.69	5,340,370,392.40	26,159,620,352.93	4,130,171.28	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:39PM

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			112,355,458.32	106,192,600.42
Employer Contributions	3,325,380.35	1,491,000.80	1,100,454,892.48	1,058,150,604.78
Total Contributions	3,325,380.35	1,491,000.80	1,212,810,350.80	1,164,343,205.20
Investment Income				
Interest			263,959,032.27	265,100,017.30
Dividends			276,724,828.48	242,086,882.49
Net Realized Gain/Loss			477,934,730.79	316,255,485.24
Net Change in FV of Securities Lending				
Other Investments			128,784,236.35	3,937,192,969.93
Total Investment Income			1,147,402,827.89	4,760,635,354.96
Other Income				
Administrative Fees				
Other	317.12		1,682,046.45	1,887,284.02
Total Other Income	317.12		1,682,046.45	1,887,284.02
Total Revenue	3,325,697.47	1,491,000.80	2,361,895,225.14	5,926,865,844.18
Expenditures				
Benefits Payments	2,017,117.38	122,145.80	1,287,161,513.34	1,169,900,332.33
Refunds			22,628,007.80	19,530,489.17
Investment Expenses			25,401,046.62	24,385,166.66
Administrative Fee Expense				
Other Expenses			8,167,869.20	6,326,726.40
Total Expenditures	2,017,117.38	122,145.80	1,343,358,436.96	1,220,142,714.56
Revenue in Excess of Expense	1,308,580.09	1,368,855.00	1,018,536,788.18	4,706,723,129.62
Beginning Fund Balance				
Net Income	1,308,580.09	1,368,855.00		
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,435.09	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:40PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	9,186,395.02	1,988,435.33			
Employer Contributions	75,468,691.65	26,807,925.23			
Total Contributions	84,655,086.67	28,796,360.56			
Investment Income					
Interest			26,322,556.52		
Dividends			37,574,831.80		
Net Realized Gain/Loss			69,376,557.36		
Net Change in FV of Securities Lending					
Other Investments			(169,310,840.76)		
Total Investment Income			(36,036,895.08)		
Other Income					
Administrative Fees				706,558.17	(706,558.17)
Other	37,045.76	22,406.45		3,443.59	
Total Other Income	37,045.76	22,406.45		710,001.76	(706,558.17)
Total Revenue	84,692,132.43	28,818,767.01	(36,036,895.08)	710,001.76	(706,558.17)
Expenditures					
Benefits Payments	106,409,105.82	25,780,932.39			
Refunds	1,180,194.23	351,559.53			
Investment Expenses			2,832,243.33		
Administrative Fee Expense	636,253.76	70,304.41			(706,558.17)
Other Expenses	3.09	0.11		734,877.35	
Total Expenditures	108,225,556.90	26,202,796.44	2,832,243.33	734,877.35	(706,558.17)
Revenue in Excess of Expense	(23,533,424.47)	2,615,970.57	(38,869,138.41)	(24,875.59)	
Beginning Fund Balance					
	25,165,912,873.59	5,337,529,414.96	26,205,525,381.54	4,155,046.87	
Net Income					
	(23,533,424.47)	2,615,970.57	(38,869,138.41)	(24,875.59)	
Due to/from Police/Fire					
	2,840,977.44				
Interfund Transfers (Reserves)					
	(225,006.87)	225,006.87	(7,035,890.20)		
Ending Fund Balance					
	25,144,995,419.69	5,340,370,392.40	26,159,620,352.93	4,130,171.28	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:40PM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,174,830.35	13,314,183.85
Employer Contributions			102,276,616.88	107,543,892.81
Total Contributions			113,451,447.23	120,858,076.66
Investment Income				
Interest			26,322,556.52	26,710,161.41
Dividends			37,574,831.80	29,885,259.15
Net Realized Gain/Loss			69,376,557.36	47,847,461.74
Net Change in FV of Securities Lending				
Other Investments			(169,310,840.76)	609,646,031.39
Total Investment Income			(36,036,895.08)	714,088,913.69
Other Income				
Administrative Fees				
Other	39.51		62,935.31	155,515.75
Total Other Income	39.51		62,935.31	155,515.75
Total Revenue	39.51		77,477,487.46	835,102,506.10
Expenditures				
Benefits Payments			132,190,038.21	120,063,767.60
Refunds			1,531,753.76	1,558,787.15
Investment Expenses			2,832,243.33	2,624,958.47
Administrative Fee Expense				
Other Expenses			734,880.55	756,596.83
Total Expenditures			137,288,915.85	125,004,110.05
Revenue in Excess of Expense	39.51		(59,811,428.39)	710,098,396.05
Beginning Fund Balance	1,308,540.58	1,368,855.00		
Net Income	39.51			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,435.09	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:41PM**Assets**

Cash

Cash in Commercial Bank 3,764,478.00

Total Cash **3,764,478.00**

Receivables

Member Contributions 17,999,958.33

Employer Contributions 85,221,253.95

Contribution Underpayment 1,816,333.93

Penalties 396,363.39

Accounts Receivable - Other 1,333,221.92

Total Receivables **106,767,131.52**

Other Assets

Equity in Investment Fund 25,037,618,571.66

Total Other Assets **25,037,618,571.66****Total Assets****25,148,150,181.18****Liabilities and Reserves**

Payables

Unclaimed Benefits 341,196.19

Overpayment of Contributions 2,796,808.08

Unclaimed Refunds 37,921.66

Insurance Withheld on Benefits (8,558.79)

Other Deductions on Benefits (67.00)

FIT Withheld on Pensions (13,078.17)

Overpayment of P/S & W/C 539.52

Total Payables **3,154,761.49**

Member Accumulations

Normal Deductions 806,646,840.46

Repaid Withdrawn Contributions 585,135.17

Purchase of Service 2,537,370.46

Total Member Accumulations **809,769,346.09**

Reserves

Accumulated Reserve for Retirees-Future & In Force 18,994,855,681.20

Due to Police/Firemen Fund 5,340,370,392.40

Total Reserves **24,335,226,073.60****Total Liabilities and Reserves****25,148,150,181.18**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:42PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,579,115.22	70,221,013.68
Employer Contributions	75,468,691.65	814,580,968.98
Contributions - Repaid Withdrawn Contributions	24,778.68	289,851.67
Contributions - Purchase of Service	381,421.64	5,387,927.18
Contributions - Roll In	2,201,079.48	16,997,656.34
Total Contributions	84,655,086.67	907,477,417.85
Other Income		
Employer Late Charges	1,133.99	48,237.85
Interest - WC	32,552.22	670,759.15
Amortized Interest	9,045.59	74,582.33
Purchase of Service - Interest	35,050.36	343,093.41
Interest - A/R	(40,863.89)	109,635.21
Miscellaneous Income	127.49	1,388.50
Total Other Income	37,045.76	1,247,696.45
Total Revenue	84,692,132.43	908,725,114.30
Expenditures		
Retirement Allowances		
Benefit Payments - Service	98,810,267.28	961,679,410.48
Benefit Payments - Escheats	0.00	(15,015.85)
Benefit Payments - Disability	5,424,111.13	52,664,147.86
Benefit Payments - Survivors	2,172,891.93	21,222,164.12
Total Retirement Allowances	106,407,270.34	1,035,550,706.61
Other Expenses		
Postretirement Benefits	1,835.48	18,354.80
Mandatory ER PD Distributions	0.00	211,016.29
Refund of Contributions	1,180,194.23	15,532,625.90
Refund Roll In	0.00	0.00
Contribution Distribution-Legis Approved	0.00	1,289,528.00
Administrative Fee Expense	636,253.76	6,322,239.36
Miscellaneous Expense	3.09	117,996.12
Total Other Expenses	1,818,286.56	23,491,760.47
Total Expenditures	108,225,556.90	1,059,042,467.08
Net Income	(23,533,424.47)	(150,317,352.78)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:43PM**Assets**

Receivables

Due From Retirement Fund 5,340,370,392.40

Total Receivables 5,340,370,392.40**Total Assets**5,340,370,392.40**Liabilities and Reserves**

Member Accumulations

Normal Deductions 157,703,362.27

Repaid Withdrawn Contributions 217,127.35

Purchase of Service 1,133,567.99

Total Member Accumulations 159,054,057.61

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,181,316,334.79

Total Reserves 5,181,316,334.79**Total Liabilities and Reserves**5,340,370,392.40

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending April 30, 2012

Date: 1/15/2013
 Time: 01:44PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,099,554.44	12,164,854.06
Employer Contributions	26,807,925.23	281,057,542.35
Contributions - Repaid Withdrawn Contributions	5,939.70	117,722.41
Contributions - Purchase of Service	235,435.89	1,052,693.81
Contributions - Roll In	647,505.30	6,123,739.17
Total Contributions	28,796,360.56	300,516,551.80
Other Income		
Interest - WC	4,464.63	145,088.18
Amortized Interest	4,886.72	39,709.81
Purchase of Service - Interest	13,055.10	121,946.87
Total Other Income	22,406.45	306,744.86
Total Revenue	28,818,767.01	300,823,296.66
Expenditures		
Retirement Allowances		
Benefit Payments - Service	24,169,136.10	233,850,051.89
Benefit Payments - Escheats	0.00	(2,159.04)
Benefit Payments - Disability	1,298,860.45	12,535,968.52
Benefit Payments - Survivors	312,855.62	3,068,525.18
Total Retirement Allowances	25,780,852.17	249,452,386.55
Other Expenses		
Postretirement Benefits	80.22	802.20
Refund of Contributions	351,559.53	6,884,365.61
Administrative Fee Expense	70,304.41	699,241.62
Miscellaneous Expense	0.11	21,022.57
Total Other Expenses	421,944.27	7,605,432.00
Total Expenditures	26,202,796.44	257,057,818.55
Net Income	2,615,970.57	43,765,478.11

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:45PM**Assets**

Cash

Cash in Commercial Bank	1,001.95
Cash in Custodial Bank	25,960,714.76
Securities Lending Cash Reserve	40,124,822.14

Total Cash 66,086,538.85

Receivables

Interest	67,723,316.65
Dividends	40,928,378.08

Total Receivables 108,651,694.73

Investments

Cash Equivalents	523,796,312.57
Pending Trades Receivable	98,889,218.94
Fixed Income Securities	7,104,673,630.47
Domestic Equity Securities	10,425,851,674.95
International Holdings	6,196,408,652.87
Private Real Estate	1,260,686,614.51
Real Property	2,330,623.57
Private Equity	792,878,821.35
Collateral on Loan Securities	4,373,375,998.46

Total Investments 30,778,891,547.69

Total Assets 30,953,629,781.27

Liabilities and Reserves

Payables

Accounts Payable	8,880,129.89
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Total Payables 8,880,129.89

Investment Obligations

Pending Trades Payable	342,367,898.26
Obligations under Sec Lending Activities	4,442,761,400.19

Total Investment Obligations 4,785,129,298.45

Reserves

Accumulated Reserve for Retirees-Future & In Force	1,122,001,781.27
PERS Equity in Investment Fund	25,037,618,571.66

Total Reserves 26,159,620,352.93

Total Liabilities and Reserves 30,953,629,781.27

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/15/2013
Time: 01:46PMInvestments Statement of Operations
For Period Ending April 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.03	0.34
Total Other Income	0.03	0.34
Investment Income		
Unrealized Gain/Loss	(179,335,739.82)	40,985,580.62
Interest Income	26,322,556.52	263,959,032.27
Securities Lending Income	1,836,452.53	12,193,941.84
Equity Real Estate Earnings	7,662,423.26	67,340,201.43
Dividend Income	37,574,831.80	276,724,828.48
Private Equity Earnings	526,023.24	8,264,512.12
Realized Gain/Loss	69,376,557.36	477,934,730.79
Total Investment Income	(36,036,895.11)	1,147,402,827.55
Total Revenue	(36,036,895.08)	1,147,402,827.89
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	279,509.82	450,057.60
Equity Real Estate Expense	756,344.86	7,112,302.12
Investment Counselor Fees	1,737,680.17	17,436,546.84
Investment Consulting Fees	42,957.03	307,777.06
Investment Monitoring Expense	15,751.45	23,031.10
Administrative Investment Expense	0.00	71,331.90
Total Investment Expenses	2,832,243.33	25,401,046.62
Total Expenditures	2,832,243.33	25,401,046.62
Net Income	(38,869,138.41)	1,122,001,781.27

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:47PM**Assets**

Cash

Cash in Commercial Bank 1,056,951.69

Total Cash 1,056,951.69

Receivables

Accounts Receivable - Other 5,206.03

Total Receivables 5,206.03

Fixed Assets

Furniture and Equipment 36,187,465.27

Accumulated Depreciation - Furniture and Equipment (32,872,252.02)

Total Fixed Assets 3,315,213.25

Other Assets

Prepaid Expenses 85,970.13

Total Other Assets 85,970.13**Total Assets**4,463,341.10**Liabilities and Reserves**

Payables

Accounts Payable 329,827.95

Suspense 3,107.09

Other Payables 234.78

Total Payables 333,169.82

Fund Balances

Administrative Fund Balance 4,130,171.28

Total Fund Balances 4,130,171.28**Total Liabilities and Reserves**4,463,341.10

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Administrative Fund Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:48PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	3,443.59	18,917.02
Administrative Fees	706,558.17	7,021,480.98
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>710,001.76</u>	<u>7,148,769.00</u>
Total Revenue	710,001.76	7,148,769.00
Expenditures		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	351,336.11	3,787,319.23
In State Travel - Board	3,247.47	16,389.32
In State Travel - Staff	4,497.27	39,440.69
In State Travel - P/F	219.60	1,633.95
Out of State Travel - Staff	621.48	14,381.28
Office Supplies	748.38	14,897.00
Postage and Freight	22,881.32	267,070.34
Communications	4,076.43	43,272.51
Printing	11,162.25	222,623.90
Publications and Periodicals	17.40	1,256.74
Bonds and Ins Premiums	697.61	7,366.80
Contract Services	37,869.10	384,386.74
Vehicle Expense	38.95	483.46
Equipment Rental and Repair	2,963.81	15,283.30
Information Technology	235,698.39	1,776,214.67
Building Rental	24,123.33	241,755.29
License and Fees	0.00	1,875.00
Client Communication	10,810.08	90,840.08
Dues and Registration	0.00	28,474.00
Training	6,673.16	29,719.41
Medical Expenses	2,482.07	24,820.70
Board Member Fees	1,120.00	10,800.00
Host Expense	0.00	421.20
Attorney General Cost Allocation	0.00	59,112.00
Litigation Expense	12,976.14	110,507.16
Equipment Less than \$1,000	617.00	864.01
Total Expenditures	734,877.35	6,739,322.51
Net Income	(24,875.59)	409,446.49

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

April 30, 2012

Date: 1/15/2013
Time: 01:49PM**Assets**

Cash

Cash in Commercial Bank 2,677,435.09

Total Cash 2,677,435.09**Total Assets** 2,677,435.09**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,308,580.09

Due to/from Police/Fire 1,368,855.00Total Reserves 2,677,435.09**Total Liabilities and Reserves** 2,677,435.09

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:50PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	3,325,380.35
Total Contributions	0.00	3,325,380.35
Other Income		
Miscellaneous Income	39.51	317.12
Total Other Income	39.51	317.12
Total Revenue	39.51	3,325,697.47
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,017,117.38
Total Retirement Allowances		2,017,117.38
Total Expenditures		2,017,117.38
Net Income	39.51	1,308,580.09

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/15/2013
Time: 01:51PMPolice/Fire Benefit Restoration Plan Balance Sheet
April 30, 2012**Assets**

Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets**1,368,855.00**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves**1,368,855.00

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Police/Fire Benefit Restoration Plan Statement of Operations
For Period Ending April 30, 2012

Date: 1/15/2013
Time: 01:52PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	1,491,000.80
Total Contributions	<u>0.00</u>	<u>1,491,000.80</u>
Total Revenue	0.00	1,491,000.80
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	122,145.80
Total Retirement Allowances	<u>0.00</u>	<u>122,145.80</u>
Total Expenditures	0.00	122,145.80
Net Income	0.00	1,368,855.00

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:53PM**Assets**

Cash

Cash in Commercial Bank 2,006.80
Cash in Custodial Bank 6,962.89Total Cash **8,969.69**

Receivables

Interest 2,354.31
Dividends 1,819.24Total Receivables **4,173.55**

Investments

Cash Equivalents 4,570.61
Pending Trades Receivable 3,588.83
Fixed Income Securities 1,378,213.35
Domestic Equity Securities 2,555,139.15
International Holdings 284,088.40Total Investments **4,225,600.34****Total Assets** **4,238,743.58****Liabilities and Reserves**

Payables

Accounts Payable 280.00
Unclaimed Benefits 817.29Total Payables **1,097.29**

Investment Obligations

Pending Trades Payable 4,287.90

Total Investment Obligations **4,287.90**

Member Accumulations

Normal Deductions 344,129.42

Total Member Accumulations **344,129.42**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,889,228.97

Total Reserves **3,889,228.97****Total Liabilities and Reserves** **4,238,743.58**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending April 30, 2012Date: 1/15/2013
Time: 01:53PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	25,674.09
Employer Contributions	0.00	182,093.00
Total Contributions	0.00	207,767.09
Other Income		
Miscellaneous Income	0.07	0.89
Administrative Fees	0.00	42,321.00
Total Other Income	0.07	42,321.89
Investment Income		
Unrealized Gain/Loss	(17,273.90)	33,166.98
Interest Income	580.02	6,069.03
Dividend Income	2,214.05	31,948.51
Realized Gain/Loss	5,598.71	91,663.17
Total Investment Income	(8,881.12)	162,847.69
Total Revenue	(8,881.05)	412,936.67
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,131.00	412,353.54
Benefit Payments - Survivors	3,263.66	32,403.41
Total Retirement Allowances	41,394.66	444,756.95
Other Expenses		
Refund of Contributions	0.00	8,025.10
Administrative Fee Expense	0.00	41,560.00
Total Other Expenses		49,585.10
Investment Expenses		
Investment Counselor Fees	88.49	790.98
Investment Consulting Fees	10.00	76.73
Total Investment Expenses	98.49	867.71
Total Expenditures	41,493.15	495,209.76
Net Income	(50,374.20)	(82,273.09)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
April 30, 2012Date: 1/15/2013
Time: 01:54PM**Assets**

Cash

Cash in Commercial Bank	14,707.71
Cash in Custodial Bank	64,649.18

Total Cash	<u>79,356.89</u>
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Receivables

Employer Contributions	293,527.90
Contribution Underpayment	193.74
Interest	31,754.35
Dividends	28,085.09
Penalties	375.36

Total Receivables	<u>353,936.44</u>
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Investments

Cash Equivalents	227,065.84
Pending Trades Receivable	103,128.53
Fixed Income Securities	20,458,520.22
Domestic Equity Securities	38,897,620.07
International Holdings	4,249,406.90

Total Investments	<u>63,935,741.56</u>
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Total Assets64,369,034.89**Liabilities and Reserves**

Payables

Accounts Payable	3,295.00
Unclaimed Benefits	9.30
Overpayment of Contributions	22.05

Total Payables	<u>3,326.35</u>
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Investment Obligations

Pending Trades Payable	103,470.94
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Total Investment Obligations	<u>103,470.94</u>
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Member Accumulations

Normal Deductions	490,292.15
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Total Member Accumulations	<u>490,292.15</u>
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Reserves

Accumulated Reserve for Retirees-Future & In Force	63,771,945.45
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Total Reserves	<u>63,771,945.45</u>
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Total Liabilities and Reserves64,369,034.89

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending April 30, 2012

Date: 1/15/2013
 Time: 01:55PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	296,585.16	5,490,482.73
Contribution Receipts-Legis Approved	0.00	1,289,528.00
Total Contributions	296,585.16	6,780,010.73
Other Income		
Employer Late Charges	0.00	19.57
Miscellaneous Income	0.42	8.17
Total Other Income	0.42	27.74
Investment Income		
Unrealized Gain/Loss	(184,049.68)	1,628,677.29
Interest Income	8,398.69	83,199.41
Dividend Income	34,270.63	447,484.20
Realized Gain/Loss	28,047.85	431,366.21
Total Investment Income	(113,332.51)	2,590,727.11
Total Revenue	183,253.07	9,370,765.58
Expenditures		
Retirement Allowances		
Benefit Payments - Service	283,818.61	2,765,882.12
Benefit Payments - Survivors	30,554.48	214,519.85
Total Retirement Allowances	314,373.09	2,980,401.97
Other Expenses		
Administrative Fee Expense	0.00	66,811.00
Miscellaneous Expense	0.00	771.28
Total Other Expenses		67,582.28
Investment Expenses		
Investment Counselor Fees	1,518.73	10,874.25
Investment Consulting Fees	75.00	972.31
Total Investment Expenses	1,593.73	11,846.56
Total Expenditures	315,966.82	3,059,830.81
Net Income	(132,713.75)	6,310,934.77

*** PREPARED WITHOUT AUDIT ***