

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JUNE 30, 2012

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending June 30, 2012Date: 1/18/2013
Time: 04:18PM***Balance Sheet*****Assets**

Cash	76,355,924.80
Receivables	223,638,640.75
Investments	30,267,652,689.05
Net Property and Equipment	3,315,213.25
Other Assets	74,330.72

Total Assets	<u><u>30,571,036,798.57</u></u>
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Liabilities and Reserves

Investments Payable	4,666,044,041.93
Benefits Payable	323,054.43
Other Payables	4,659,172.74
Reserves	25,900,010,529.47

Total Liabilities and Reserves	<u><u>30,571,036,798.57</u></u>
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Statement of Operations**Revenues**

Contributions	1,468,498,028.49
Investment Income	795,052,021.96
Other Income	2,096,330.26

Total Revenues	<u><u>2,265,646,380.71</u></u>
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Expenses

Benefits Paid	1,552,682,558.38
Refunds Paid	27,775,441.75
Investment Expenses	28,951,430.14
Other Expenses	11,494,440.12

Total Expenses	<u><u>1,620,903,870.39</u></u>
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Revenue in Excess of Expense	<u><u>644,742,510.32</u></u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 June 30, 2012

Date: 1/18/2013
 Time: 04:19PM

	Total YTD	Prior YTD
Assets		
Cash	76,355,924.80	69,561,485.23
Receivables		
Member Contributions	19,305,888.48	17,308,034.27
Employer Contributions	101,916,357.47	84,113,526.59
Contribution Underpayment	1,959,166.84	1,864,476.30
Investments	98,588,328.99	100,557,553.75
Other	1,868,898.97	2,052,615.02
Due From Retirement Fund		
Total Receivables	223,638,640.75	205,896,205.93
Investments		
Cash Equivalents	516,827,952.73	483,869,485.89
Pending Trades Receivable	100,598,488.10	233,345,442.49
Fixed Income Securities	7,124,834,494.74	6,873,746,895.89
Domestic Equity Securities	10,150,693,754.55	10,059,148,942.12
International Holdings	5,994,185,142.00	5,921,962,844.46
Mortgage Loans		1,761.22
Private Real Estate	1,274,776,785.92	1,234,533,003.60
Private Equity	823,381,966.01	736,871,820.99
Collateral on Loan Securities	4,282,354,105.00	3,550,013,175.00
Unrealized Gain/Loss - ITD		
Total Investments	30,267,652,689.05	29,093,493,371.66
Fixed Assets		
Net Property and Equipment	3,315,213.25	4,289,300.68
Total Fixed Assets	3,315,213.25	4,289,300.68
Other Assets		
Prepaid Expenses	74,330.72	67,643.63
Equity in Investment Fund		
Total Other Assets	74,330.72	67,643.63
Total Assets	30,571,036,798.57	29,373,308,007.13

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 June 30, 2012

Date: 1/18/2013
 Time: 04:19PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	7,075,502.30	6,924,498.55
Pending Trades Payable	334,629,454.38	485,608,284.33
Obligations under Sec Lending Activities	4,324,339,085.25	3,619,398,576.73
Benefits	323,054.43	273,945.90
Other Payables	4,659,172.74	4,408,708.77
Notes Payable		
Capital Leases		
Total Payables	4,671,026,269.10	4,116,614,014.28
Reserves and Fund Balance		
Normal Deductions	978,512,527.42	914,070,289.80
Repaid Withdrawn Contributions	772,319.96	770,748.70
Purchase of Service	3,683,321.27	3,860,274.76
Accumulated Reserves for Annuity	24,914,451,028.88	24,332,845,981.10
Administrative Fund Balance	2,591,331.94	5,146,698.49
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	25,900,010,529.47	25,256,693,992.85
Total Liabilities and Reserves	30,571,036,798.57	29,373,308,007.13

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending June 30, 2012

Date: 1/18/2013
 Time: 04:20PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,434,381.58	136,177,368.30	10,847,111.23	128,581,177.36
Employer Contributions	120,776,524.27	1,332,320,660.19	110,565,813.69	1,264,759,603.29
Total Contributions	132,210,905.85	1,468,498,028.49	121,412,924.92	1,393,340,780.65
Investment Income				
Interest	26,314,244.71	316,833,963.70	27,322,915.62	320,071,837.36
Dividends	23,908,215.37	356,299,206.63	23,386,417.24	331,649,922.26
Net Realized Gain/Loss	7,543,830.70	496,525,960.94	32,166,822.18	402,571,884.87
Net Change in FV of Securities Lending	27,400,421.48	27,400,421.48	9,016,367.27	9,016,367.27
Other Investments	643,360,855.85	(402,007,530.79)	(294,503,524.39)	3,367,194,429.57
Total Investment Income	728,527,568.11	795,052,021.96	(202,611,002.08)	4,430,504,441.33
Other Income				
Other	155,581.48	2,096,330.26	178,859.81	2,189,511.24
Total Other Income	155,581.48	2,096,330.26	178,859.81	2,189,511.24
Total Revenue	860,894,055.44	2,265,646,380.71	(81,019,217.35)	5,826,034,733.22
Expenditures				
Benefits Payments	132,975,876.58	1,552,682,558.38	121,499,642.36	1,412,115,818.34
Refunds	2,351,739.32	27,775,441.75	2,849,686.53	24,754,580.28
Investment Expenses	1,698,697.37	28,951,430.14	1,466,946.71	28,111,305.91
Other Expenses	2,326,610.87	11,494,440.12	3,463,441.70	10,642,140.55
Total Expenditures	139,352,924.14	1,620,903,870.39	129,279,717.30	1,475,623,845.08
Revenue in Excess of Expense	721,541,131.30	644,742,510.32	(210,298,934.65)	4,350,410,888.14

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2012

Date: 1/18/2013
Time: 04:21PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	2,942,330.68		70,130,983.91	605,094.80	
Receivables					
Member Contributions	19,305,888.48				
Employer Contributions	101,916,357.47				
Contribution Underpayment	1,959,166.84				
Investments			98,588,328.99		
Other	1,863,722.98		15.50	5,160.49	
Due From Retirement Fund		5,349,444,589.39			(5,350,813,444.39)
Total Receivables	125,045,135.77	5,349,444,589.39	98,588,344.49	5,160.49	(5,350,813,444.39)
Investments					
Cash Equivalents			516,827,952.73		
Pending Trades Receivable			100,598,488.10		
Fixed Income Securities			7,124,834,494.74		
Domestic Equity Securities			10,150,693,754.55		
International Holdings			5,994,185,142.00		
Mortgage Loans					
Private Real Estate			1,274,776,785.92		
Private Equity			823,381,966.01		
Collateral on Loan Securities			4,282,354,105.00		
Unrealized Gain/Loss - ITD					
Total Investments			30,267,652,689.05		
Fixed Assets					
Net Property and Equipment				3,315,213.25	
Total Fixed Assets				3,315,213.25	
Other Assets					
Prepaid Expenses				74,330.72	
Equity in Investment Fund	25,004,224,303.46				(25,004,224,303.46)
Total Other Assets	25,004,224,303.46			74,330.72	(25,004,224,303.46)
Total Assets	25,132,211,769.91	5,349,444,589.39	30,436,372,017.45	3,999,799.26	(30,355,037,747.85)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2012

Date: 1/18/2013
Time: 04:21PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,677,515.41		76,355,924.80	69,561,485.23
Receivables				
Member Contributions			19,305,888.48	17,308,034.27
Employer Contributions			101,916,357.47	84,113,526.59
Contribution Underpayment			1,959,166.84	1,864,476.30
Investments			98,588,328.99	100,557,553.75
Other			1,868,898.97	2,052,615.02
Due From Retirement Fund		1,368,855.00		
Total Receivables		1,368,855.00	223,638,640.75	205,896,205.93
Investments				
Cash Equivalents			516,827,952.73	483,869,485.89
Pending Trades Receivable			100,598,488.10	233,345,442.49
Fixed Income Securities			7,124,834,494.74	6,873,746,895.89
Domestic Equity Securities			10,150,693,754.55	10,059,148,942.12
International Holdings			5,994,185,142.00	5,921,962,844.46
Mortgage Loans				1,761.22
Private Real Estate			1,274,776,785.92	1,234,533,003.60
Private Equity			823,381,966.01	736,871,820.99
Collateral on Loan Securities			4,282,354,105.00	3,550,013,175.00
Unrealized Gain/Loss - ITD				
Total Investments			30,267,652,689.05	29,093,493,371.66
Fixed Assets				
Net Property and Equipment			3,315,213.25	4,289,300.68
Total Fixed Assets			3,315,213.25	4,289,300.68
Other Assets				
Prepaid Expenses			74,330.72	67,643.63
Equity in Investment Fund				
Total Other Assets			74,330.72	67,643.63
Total Assets	2,677,515.41	1,368,855.00	30,571,036,798.57	29,373,308,007.13

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2012

Date: 1/18/2013
Time: 04:21PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			7,075,502.30		
Pending Trades Payable			334,629,454.38		
Obligations under Sec Lending Activities			4,324,339,085.25		
Benefits	323,054.43				
Other Payables	3,247,625.18		3,080.24	1,408,467.32	
Notes Payable					
Capital Leases					
Total Payables	3,570,679.61		4,666,047,122.17	1,408,467.32	
Reserves and Fund Balance					
Normal Deductions	817,930,678.33	160,581,849.09			
Repaid Withdrawn Contributions	573,171.83	199,148.13			
Purchase of Service	2,547,226.54	1,136,094.73			
Accumulated Reserves for Annuity	18,958,145,424.21	5,187,527,497.44	766,100,591.82		
Administrative Fund Balance				2,591,331.94	
PERS Equity in Investment Fund			25,004,224,303.46		(25,004,224,303.46)
Due to Police/Firemen Fund	5,349,444,589.39				(5,350,813,444.39)
Total Reserves and Fund Balance	25,128,641,090.30	5,349,444,589.39	25,770,324,895.28	2,591,331.94	(30,355,037,747.85)
Total Liabilities and Reserves	25,132,211,769.91	5,349,444,589.39	30,436,372,017.45	3,999,799.26	(30,355,037,747.85)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2012

Date: 1/18/2013
Time: 04:21PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			7,075,502.30	6,924,498.55
Pending Trades Payable			334,629,454.38	485,608,284.33
Obligations under Sec Lending Activities			4,324,339,085.25	3,619,398,576.73
Benefits			323,054.43	273,945.90
Other Payables			4,659,172.74	4,408,708.77
Notes Payable				
Capital Leases				
Total Payables			4,671,026,269.10	4,116,614,014.28
Reserves and Fund Balance				
Normal Deductions			978,512,527.42	914,070,289.80
Repaid Withdrawn Contributions			772,319.96	770,748.70
Purchase of Service			3,683,321.27	3,860,274.76
Accumulated Reserves for Annuity	1,308,660.41	1,368,855.00	24,914,451,028.88	24,332,845,981.10
Administrative Fund Balance			2,591,331.94	5,146,698.49
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
Total Reserves and Fund Balance	2,677,515.41	1,368,855.00	25,900,010,529.47	25,256,693,992.85
Total Liabilities and Reserves	2,677,515.41	1,368,855.00	30,571,036,798.57	29,373,308,007.13

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:22PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	111,464,301.75	24,713,066.55			
Employer Contributions	986,197,971.16	341,306,307.88			
Total Contributions	1,097,662,272.91	366,019,374.43			
Investment Income					
Interest			316,833,963.70		
Dividends			356,299,206.63		
Net Realized Gain/Loss			496,525,960.94		
Net Change in FV of Securities Lending			27,400,421.48		
Other Investments			(402,007,530.79)		
Total Investment Income			795,052,021.96		
Other Income					
Administrative Fees				8,436,767.19	(8,436,767.19)
Other	1,544,380.84	422,772.59		128,779.39	
Total Other Income	1,544,380.84	422,772.59		8,565,546.58	(8,436,767.19)
Total Revenue	1,099,206,653.75	366,442,147.02	795,052,021.96	8,565,546.58	(8,436,767.19)
Expenditures					
Benefits Payments	1,249,373,712.82	301,169,582.38			
Refunds	19,414,363.85	8,361,077.90			
Investment Expenses			28,951,430.14		
Administrative Fee Expense	7,596,543.52	840,223.67			(8,436,767.19)
Other Expenses	1,778,478.12	21,022.57		9,694,939.43	
Total Expenditures	1,278,163,098.31	310,391,906.52	28,951,430.14	9,694,939.43	(8,436,767.19)
Revenue in Excess of Expense	(178,956,444.56)	56,050,240.50	766,100,591.82	(1,129,392.85)	
Beginning Fund Balance	25,251,547,294.36	5,295,195,145.59	25,137,854,478.41	3,720,724.79	
Net Income	(178,956,444.56)	56,050,240.50	766,100,591.82	(1,129,392.85)	
Due to/from Police/Fire	54,249,443.80				
Interfund Transfers (Reserves)	1,800,796.70	(1,800,796.70)	(133,630,174.95)		
Ending Fund Balance	25,128,641,090.30	5,349,444,589.39	25,770,324,895.28	2,591,331.94	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:22PM

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			136,177,368.30	128,581,177.36
Employer Contributions	3,325,380.35	1,491,000.80	1,332,320,660.19	1,264,759,603.29
Total Contributions	3,325,380.35	1,491,000.80	1,468,498,028.49	1,393,340,780.65
Investment Income				
Interest			316,833,963.70	320,071,837.36
Dividends			356,299,206.63	331,649,922.26
Net Realized Gain/Loss			496,525,960.94	402,571,884.87
Net Change in FV of Securities Lending			27,400,421.48	9,016,367.27
Other Investments			(402,007,530.79)	3,367,194,429.57
Total Investment Income			795,052,021.96	4,430,504,441.33
Other Income				
Administrative Fees				
Other	397.44		2,096,330.26	2,189,511.24
Total Other Income	397.44		2,096,330.26	2,189,511.24
Total Revenue	3,325,777.79	1,491,000.80	2,265,646,380.71	5,826,034,733.22
Expenditures				
Benefits Payments	2,017,117.38	122,145.80	1,552,682,558.38	1,412,115,818.34
Refunds			27,775,441.75	24,754,580.28
Investment Expenses			28,951,430.14	28,111,305.91
Administrative Fee Expense				
Other Expenses			11,494,440.12	10,642,140.55
Total Expenditures	2,017,117.38	122,145.80	1,620,903,870.39	1,475,623,845.08
Revenue in Excess of Expense	1,308,660.41	1,368,855.00	644,742,510.32	4,350,410,888.14
Beginning Fund Balance				
Net Income	1,308,660.41	1,368,855.00		
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,515.41	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:23PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	9,226,521.16	2,207,860.42			
Employer Contributions	87,785,406.76	32,991,117.51			
Total Contributions	97,011,927.92	35,198,977.93			
Investment Income					
Interest			26,314,244.71		
Dividends			23,908,215.37		
Net Realized Gain/Loss			7,543,830.70		
Net Change in FV of Securities Lending			27,400,421.48		
Other Investments			643,360,855.85		
Total Investment Income			728,527,568.11		
Other Income					
Administrative Fees				708,047.42	(708,047.42)
Other	105,808.54	48,261.52		1,471.92	
Total Other Income	105,808.54	48,261.52		709,519.34	(708,047.42)
Total Revenue	97,117,736.46	35,247,239.45	728,527,568.11	709,519.34	(708,047.42)
Expenditures					
Benefits Payments	107,085,409.55	25,890,467.03			
Refunds	1,787,760.16	563,979.16			
Investment Expenses			1,698,697.37		
Administrative Fee Expense	637,427.20	70,620.22			(708,047.42)
Other Expenses	370,954.00			1,955,656.87	
Total Expenditures	109,881,550.91	26,525,066.41	1,698,697.37	1,955,656.87	(708,047.42)
Revenue in Excess of Expense	(12,763,814.45)	8,722,173.04	726,828,870.74	(1,246,137.53)	
Beginning Fund Balance	25,132,682,731.71	5,343,932,981.75	25,056,997,583.82	3,837,469.47	
Net Income	(12,763,814.45)	8,722,173.04	726,828,870.74	(1,246,137.53)	
Due to/from Police/Fire	5,511,607.64				
Interfund Transfers (Reserves)	3,210,565.40	(3,210,565.40)	(13,501,559.28)		
Ending Fund Balance	25,128,641,090.30	5,349,444,589.39	25,770,324,895.28	2,591,331.94	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:23PM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,434,381.58	10,847,111.23
Employer Contributions			120,776,524.27	110,565,813.69
Total Contributions			132,210,905.85	121,412,924.92
Investment Income				
Interest			26,314,244.71	27,322,915.62
Dividends			23,908,215.37	23,386,417.24
Net Realized Gain/Loss			7,543,830.70	32,166,822.18
Net Change in FV of Securities Lending			27,400,421.48	9,016,367.27
Other Investments			643,360,855.85	(294,503,524.39)
Total Investment Income			728,527,568.11	(202,611,002.08)
Other Income				
Administrative Fees				
Other	39.50		155,581.48	178,859.81
Total Other Income	39.50		155,581.48	178,859.81
Total Revenue	39.50		860,894,055.44	(81,019,217.35)
Expenditures				
Benefits Payments			132,975,876.58	121,499,642.36
Refunds			2,351,739.32	2,849,686.53
Investment Expenses			1,698,697.37	1,466,946.71
Administrative Fee Expense				
Other Expenses			2,326,610.87	3,463,441.70
Total Expenditures			139,352,924.14	129,279,717.30
Revenue in Excess of Expense	39.50		721,541,131.30	(210,298,934.65)
Beginning Fund Balance	1,308,620.91	1,368,855.00		
Net Income	39.50			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,515.41	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:25PM**Assets**

Cash

Cash in Commercial Bank 2,942,330.68

Total Cash 2,942,330.68

Receivables

Member Contributions 19,305,888.48

Employer Contributions 101,916,357.47

Contribution Underpayment 1,959,166.84

Penalties 411,322.06

Accounts Receivable - Other 1,452,400.92

Total Receivables 125,045,135.77

Other Assets

Equity in Investment Fund 25,004,224,303.46

Total Other Assets 25,004,224,303.46**Total Assets**25,132,211,769.91**Liabilities and Reserves**

Payables

Accounts Payable 370,954.00

Unclaimed Benefits 355,750.83

Overpayment of Contributions 2,837,697.68

Unclaimed Refunds 37,594.35

Insurance Withheld on Benefits (18,116.04)

Other Deductions on Benefits (81.50)

FIT Withheld on Pensions (14,498.86)

Suspense 0.02

Overpayment of P/S & W/C 1,379.13

Total Payables 3,570,679.61

Member Accumulations

Normal Deductions 817,930,678.33

Repaid Withdrawn Contributions 573,171.83

Purchase of Service 2,547,226.54

Total Member Accumulations 821,051,076.70

Reserves

Accumulated Reserve for Retirees-Future & In Force 18,958,145,424.21

Due to Police/Firemen Fund 5,349,444,589.39

Total Reserves 24,307,590,013.60**Total Liabilities and Reserves**25,132,211,769.91

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:27PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,600,937.35	83,763,220.94
Employer Contributions	87,785,406.76	986,197,971.16
Contributions - Repaid Withdrawn Contributions	25,752.82	372,401.90
Contributions - Purchase of Service	849,245.38	6,580,936.08
Contributions - Roll In	1,750,585.61	20,747,742.83
Total Contributions	97,011,927.92	1,097,662,272.91
Other Income		
Employer Late Charges	13,163.76	63,610.13
Interest - WC	64,483.74	884,140.78
Amortized Interest	(2,092.95)	79,985.39
Purchase of Service - Interest	28,703.01	403,944.52
Interest - A/R	1,364.95	111,000.16
Miscellaneous Income	186.03	1,699.86
Total Other Income	105,808.54	1,544,380.84
Total Revenue	97,117,736.46	1,099,206,653.75
Expenditures		
Retirement Allowances		
Benefit Payments - Service	99,457,390.17	1,160,233,455.16
Benefit Payments - Escheats	0.00	(14,378.91)
Benefit Payments - Disability	5,466,764.52	63,581,880.32
Benefit Payments - Survivors	2,159,489.20	25,550,800.31
Total Retirement Allowances	107,083,643.89	1,249,351,756.88
Other Expenses		
Postretirement Benefits	1,765.66	21,955.94
Mandatory ER PD Distributions	0.00	338,547.73
Refund of Contributions	1,787,760.16	19,075,816.12
Refund Roll In	0.00	0.00
Contribution Distribution-Legis Approved	370,954.00	1,660,482.00
Administrative Fee Expense	637,427.20	7,596,543.52
Miscellaneous Expense	0.00	117,996.12
Total Other Expenses	2,797,907.02	28,811,341.43
Total Expenditures	109,881,550.91	1,278,163,098.31
Net Income	(12,763,814.45)	(178,956,444.56)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:28PM**Assets**

Receivables

Due From Retirement Fund 5,349,444,589.39

Total Receivables 5,349,444,589.39**Total Assets**5,349,444,589.39**Liabilities and Reserves**

Member Accumulations

Normal Deductions 160,581,849.09

Repaid Withdrawn Contributions 199,148.13

Purchase of Service 1,136,094.73

Total Member Accumulations 161,917,091.95

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,187,527,497.44

Total Reserves 5,187,527,497.44**Total Liabilities and Reserves**5,349,444,589.39

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending June 30, 2012

Date: 1/18/2013
 Time: 04:29PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,136,083.97	14,420,442.32
Employer Contributions	32,991,117.51	341,306,307.88
Contributions - Repaid Withdrawn Contributions	40,231.81	187,356.88
Contributions - Purchase of Service	131,533.89	1,434,902.72
Contributions - Roll In	900,010.75	8,670,364.63
Total Contributions	<u>35,198,977.93</u>	<u>366,019,374.43</u>
Other Income		
Interest - WC	34,069.16	231,973.37
Amortized Interest	3,372.38	46,985.25
Purchase of Service - Interest	10,819.98	143,813.97
Total Other Income	<u>48,261.52</u>	<u>422,772.59</u>
Total Revenue	<u>35,247,239.45</u>	<u>366,442,147.02</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	24,247,308.79	282,302,501.73
Benefit Payments - Escheats	0.00	(2,159.04)
Benefit Payments - Disability	1,332,048.93	15,178,376.03
Benefit Payments - Survivors	311,029.09	3,689,901.02
Total Retirement Allowances	<u>25,890,386.81</u>	<u>301,168,619.74</u>
Other Expenses		
Postretirement Benefits	80.22	962.64
Refund of Contributions	563,979.16	8,361,077.90
Administrative Fee Expense	70,620.22	840,223.67
Miscellaneous Expense	0.00	21,022.57
Total Other Expenses	<u>634,679.60</u>	<u>9,223,286.78</u>
Total Expenditures	<u>26,525,066.41</u>	<u>310,391,906.52</u>
Net Income	<u>8,722,173.04</u>	<u>56,050,240.50</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:30PM**Assets**

Cash

Cash in Commercial Bank	1,001.98
Cash in Custodial Bank	45,154,451.59
Securities Lending Cash Reserve	24,975,530.34

Total Cash 70,130,983.91

Receivables

Interest	67,292,326.22
Dividends	31,296,002.77
Accounts Receivable - Other	15.50

Total Receivables 98,588,344.49

Investments

Cash Equivalents	516,827,952.73
Pending Trades Receivable	100,598,488.10
Fixed Income Securities	7,124,834,494.74
Domestic Equity Securities	10,150,693,754.55
International Holdings	5,994,185,142.00
Private Real Estate	1,272,446,162.35
Real Property	2,330,623.57
Private Equity	823,381,966.01
Collateral on Loan Securities	4,282,354,105.00

Total Investments 30,267,652,689.05**Total Assets**

30,436,372,017.45

Liabilities and Reserves

Payables

Accounts Payable	7,078,582.54
------------------	--------------

Total Payables 7,078,582.54

Investment Obligations

Pending Trades Payable	334,629,454.38
Obligations under Sec Lending Activities	4,324,339,085.25

Total Investment Obligations 4,658,968,539.63

Reserves

Accumulated Reserve for Retirees-Future & In Force	766,100,591.82
PERS Equity in Investment Fund	25,004,224,303.46

Total Reserves 25,770,324,895.28**Total Liabilities and Reserves**

30,436,372,017.45

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/18/2013
Time: 04:31PMInvestments Statement of Operations
For Period Ending June 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.02	0.37
Total Other Income	0.02	0.37
Investment Income		
Unrealized Gain/Loss	652,818,641.87	(490,188,287.96)
Net Change in FV of Securities Lending	27,400,421.48	27,400,421.48
Interest Income	26,314,244.71	316,833,963.70
Securities Lending Income	(17,365,950.84)	(3,461,568.60)
Equity Real Estate Earnings	6,657,586.04	80,035,242.45
Dividend Income	23,908,215.37	356,299,206.63
Private Equity Earnings	1,250,578.76	11,607,082.95
Realized Gain/Loss	7,543,830.70	496,525,960.94
Total Investment Income	728,527,568.09	795,052,021.59
Total Revenue	728,527,568.11	795,052,021.96
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	(666,318.15)	(54,907.18)
Equity Real Estate Expense	682,275.78	8,470,098.68
Investment Counselor Fees	1,636,427.99	20,042,384.73
Investment Consulting Fees	43,247.01	391,222.31
Investment Monitoring Expense	3,064.74	27,774.04
Administrative Investment Expense	0.00	74,857.56
Total Investment Expenses	1,698,697.37	28,951,430.14
Total Expenditures	1,698,697.37	28,951,430.14
Net Income	726,828,870.74	766,100,591.82

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:32PM**Assets**

Cash

Cash in Commercial Bank 605,094.80

Total Cash **605,094.80**

Receivables

Accounts Receivable - Other 5,160.49

Total Receivables **5,160.49**

Fixed Assets

Furniture and Equipment 36,187,465.27

Accumulated Depreciation - Furniture and Equipment (32,872,252.02)

Total Fixed Assets **3,315,213.25**

Other Assets

Prepaid Expenses 74,330.72

Total Other Assets **74,330.72****Total Assets****3,999,799.26****Liabilities and Reserves**

Payables

Accounts Payable 1,408,232.54

Other Payables 234.78

Total Payables **1,408,467.32**

Fund Balances

Administrative Fund Balance 2,591,331.94

Total Fund Balances **2,591,331.94****Total Liabilities and Reserves****3,999,799.26**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Administrative Fund Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:34PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	1,471.92	20,408.39
Administrative Fees	708,047.42	8,436,767.19
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>709,519.34</u>	<u>8,565,546.58</u>
Total Revenue	709,519.34	8,565,546.58
Expenditures		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	325,276.99	4,612,735.45
In State Travel - Board	4,049.15	21,156.70
In State Travel - Staff	2,129.16	46,256.91
In State Travel - P/F	0.00	2,403.25
Out of State Travel - Staff	3,219.02	18,678.67
Office Supplies	682.08	17,414.14
Postage and Freight	22,783.56	313,148.58
Communications	5,832.91	54,322.08
Printing	22,548.31	256,476.91
Publications and Periodicals	198.40	1,559.54
Bonds and Ins Premiums	697.76	15,693.71
Contract Services	156,520.65	730,305.33
Vehicle Expense	68.86	628.31
Equipment Rental and Repair	1,338.03	17,506.62
Information Technology	1,280,190.87	3,257,542.48
Building Rental	23,869.92	289,823.96
License and Fees	0.00	2,325.00
Client Communication	27,149.74	120,413.70
Dues and Registration	1,655.00	28,349.00
Training	15,983.27	54,066.51
Medical Expenses	0.00	29,784.84
Board Member Fees	1,520.00	14,080.00
Host Expense	247.52	668.72
Attorney General Cost Allocation	19,704.00	78,816.00
Litigation Expense	39,991.67	161,805.28
Equipment Less than \$1,000	0.00	864.01
Total Expenditures	1,955,656.87	9,694,939.43
Net Income	<u>(1,246,137.53)</u>	<u>(1,129,392.85)</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

June 30, 2012

Date: 1/18/2013
Time: 04:34PM**Assets**

Cash

Cash in Commercial Bank 2,677,515.41

Total Cash 2,677,515.41**Total Assets** 2,677,515.41**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,308,660.41

Due to/from Police/Fire 1,368,855.00Total Reserves 2,677,515.41**Total Liabilities and Reserves** 2,677,515.41

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:36PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	3,325,380.35
Total Contributions	0.00	3,325,380.35
Other Income		
Miscellaneous Income	39.50	397.44
Total Other Income	39.50	397.44
Total Revenue	39.50	3,325,777.79
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,017,117.38
Total Retirement Allowances		2,017,117.38
Total Expenditures		2,017,117.38
Net Income	39.50	1,308,660.41

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:37PM**Assets**

Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets** 1,368,855.00**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves** 1,368,855.00

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Police/Fire Benefit Restoration Plan Statement of Operations
For Period Ending June 30, 2012

Date: 1/18/2013
Time: 04:38PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	1,491,000.80
Total Contributions	0.00	1,491,000.80
Total Revenue	0.00	1,491,000.80
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	122,145.80
Total Retirement Allowances		122,145.80
Total Expenditures		122,145.80
Net Income	0.00	1,368,855.00

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:39PM**Assets**

Cash

Cash in Commercial Bank 2,006.91
Cash in Custodial Bank 8,176.17Total Cash **10,183.08**

Receivables

Interest 2,610.80
Dividends 2,253.10Total Receivables **4,863.90**

Investments

Cash Equivalents 12,694.68
Fixed Income Securities 1,306,164.24
Domestic Equity Securities 2,469,886.43
International Holdings 279,419.56Total Investments **4,068,164.91****Total Assets 4,083,211.89****Liabilities and Reserves**

Payables

Accounts Payable 255.00
Unclaimed Benefits 817.29Total Payables **1,072.29**

Investment Obligations

Pending Trades Payable 1,372.80

Total Investment Obligations **1,372.80**

Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations **339,166.22**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,741,600.58

Total Reserves **3,741,600.58****Total Liabilities and Reserves 4,083,211.89**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending June 30, 2012Date: 1/18/2013
Time: 04:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	25,674.09
Employer Contributions	0.00	182,093.00
Total Contributions	0.00	207,767.09
Other Income		
Miscellaneous Income	0.06	1.00
Administrative Fees	0.00	42,321.00
Total Other Income	0.06	42,322.00
Investment Income		
Unrealized Gain/Loss	106,750.81	(68,247.01)
Interest Income	559.36	7,214.74
Dividend Income	2,652.49	39,230.99
Realized Gain/Loss	11,164.04	115,137.60
Total Investment Income	121,126.70	93,336.32
Total Revenue	121,126.76	343,425.41
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,172.39	488,670.48
Benefit Payments - Survivors	3,326.23	38,993.30
Total Retirement Allowances	41,498.62	527,663.78
Other Expenses		
Refund of Contributions	0.00	8,025.10
Administrative Fee Expense	0.00	41,560.00
Total Other Expenses		49,585.10
Investment Expenses		
Investment Counselor Fees	87.22	951.98
Investment Consulting Fees	2.50	89.23
Total Investment Expenses	89.72	1,041.21
Total Expenditures	41,588.34	578,290.09
Net Income	79,538.42	(234,864.68)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
June 30, 2012Date: 1/18/2013
Time: 04:42PM**Assets**

Cash

Cash in Commercial Bank 14,613.08
Cash in Custodial Bank 79,756.72

Total Cash **94,369.80**

Receivables

Employer Contributions 681,919.30
Contribution Underpayment 193.74
Interest 36,300.19
Dividends 34,899.24
Penalties 397.47

Total Receivables **753,709.94**

Investments

Cash Equivalents 223,452.63
Fixed Income Securities 20,405,461.28
Domestic Equity Securities 37,975,027.27
International Holdings 4,180,713.16

Total Investments **62,784,654.34****Total Assets**

63,632,734.08**Liabilities and Reserves**

Payables

Accounts Payable 2,865.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53

Total Payables **2,896.83**

Investment Obligations

Pending Trades Payable 22,651.20

Total Investment Obligations **22,651.20**

Member Accumulations

Normal Deductions 490,292.15

Total Member Accumulations **490,292.15**

Reserves

Accumulated Reserve for Retirees-Future & In Force 63,116,893.90

Total Reserves **63,116,893.90****Total Liabilities and Reserves**

63,632,734.08

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending June 30, 2012

Date: 1/18/2013
 Time: 04:43PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	318,992.34	6,121,323.34
Contribution Receipts-Legis Approved	370,954.00	1,660,482.00
Total Contributions	<u>689,946.34</u>	<u>7,781,805.34</u>
Other Income		
Employer Late Charges	13.20	41.68
Miscellaneous Income	0.60	9.11
Total Other Income	<u>13.80</u>	<u>50.79</u>
Investment Income		
Unrealized Gain/Loss	1,696,214.58	357,474.41
Interest Income	8,093.72	99,539.40
Dividend Income	41,106.72	561,726.38
Realized Gain/Loss	101,313.78	553,828.77
Total Investment Income	<u>1,846,728.80</u>	<u>1,572,568.96</u>
Total Revenue	<u>2,536,688.94</u>	<u>9,354,425.09</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	289,481.98	3,344,534.25
Benefit Payments - Survivors	28,773.47	272,066.79
Total Retirement Allowances	<u>318,255.45</u>	<u>3,616,601.04</u>
Other Expenses		
Administrative Fee Expense	0.00	66,811.00
Miscellaneous Expense	0.00	771.28
Total Other Expenses	<u>0.00</u>	<u>67,582.28</u>
Investment Expenses		
Investment Counselor Fees	1,272.38	13,125.35
Investment Consulting Fees	185.89	1,233.20
Total Investment Expenses	<u>1,458.27</u>	<u>14,358.55</u>
Total Expenditures	<u>319,713.72</u>	<u>3,698,541.87</u>
Net Income	<u>2,216,975.22</u>	<u>5,655,883.22</u>

*** PREPARED WITHOUT AUDIT ***