

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**JULY 31, 2012**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 3/13/2013  
Time: 11:31AMCombined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending July 31, 2012***Balance Sheet*****Assets**

Cash	57,769,631.35
Receivables	192,283,623.30
Investments	31,183,021,020.25
Net Property and Equipment	3,535,571.82
Other Assets	125,595.57

<b>Total Assets</b>	<b><u><u>31,436,735,442.29</u></u></b>
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**Liabilities and Reserves**

Investments Payable	5,255,273,131.05
Benefits Payable	333,689.74
Other Payables	4,410,058.30
Reserves	26,176,718,563.20

<b>Total Liabilities and Reserves</b>	<b><u><u>31,436,735,442.29</u></u></b>
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***Statement of Operations*****Revenues**

Contributions	109,204,655.45
Investment Income	306,103,050.88
Other Income	336,456.78

<b>Total Revenues</b>	<b><u><u>415,644,163.11</u></u></b>
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**Expenses**

Benefits Paid	134,350,476.91
Refunds Paid	2,294,095.97
Investment Expenses	2,101,425.71
Other Expenses	21,233.10

<b>Total Expenses</b>	<b><u><u>138,767,231.69</u></u></b>
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<b>Revenue in Excess of Expense</b>	<b><u><u>276,876,931.42</u></u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 July 31, 2012

Date: 3/13/2013  
 Time: 11:34AM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	57,769,631.35	61,058,070.23
Receivables		
Member Contributions	15,985,578.81	18,940,411.93
Employer Contributions	84,013,102.45	92,154,453.04
Contribution Underpayment	1,974,242.10	1,717,236.95
Investments	88,406,734.89	97,941,128.86
Other	1,903,965.05	2,033,043.24
Due From Retirement Fund		
Total Receivables	<b>192,283,623.30</b>	<b>212,786,274.02</b>
Investments		
Cash Equivalents	537,804,451.49	455,495,954.37
Pending Trades Receivable	78,007,047.36	138,242,031.84
Fixed Income Securities	7,275,602,725.38	6,938,768,687.39
Domestic Equity Securities	10,254,663,664.00	9,841,471,448.38
International Holdings	6,082,139,269.28	5,912,439,194.90
Mortgage Loans		1,528.21
Private Real Estate	1,260,713,248.20	1,275,457,307.80
Private Equity	823,874,135.93	750,728,060.33
Collateral on Loan Securities	4,870,216,478.61	3,141,996,628.22
Unrealized Gain/Loss - ITD		
Total Investments	<b>31,183,021,020.25</b>	<b>28,454,600,841.44</b>
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	<b>3,535,571.82</b>	<b>3,315,213.25</b>
Other Assets		
Prepaid Expenses	125,595.57	58,090.42
Equity in Investment Fund		
Total Other Assets	<b>125,595.57</b>	<b>58,090.42</b>
Total Assets	<b>31,436,735,442.29</b>	<b>28,731,818,489.36</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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Report: L:\Cognos\reports\Combined Balance Sheet.imr

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 July 31, 2012

Date: 3/13/2013  
 Time: 11:34AM

	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	7,848,282.45	7,400,407.54
Pending Trades Payable	335,223,389.74	368,837,943.87
Obligations under Sec Lending Activities	4,912,201,458.86	3,211,382,029.95
Benefits	333,689.74	268,197.61
Other Payables	4,410,058.30	3,814,830.83
Notes Payable		
Capital Leases		
Total Payables	<b>5,260,016,879.09</b>	<b>3,591,703,409.80</b>
Reserves and Fund Balance		
Normal Deductions	982,386,429.01	917,801,900.77
Repaid Withdrawn Contributions	760,480.64	785,928.64
Purchase of Service	3,662,216.83	3,881,924.76
Accumulated Reserves for Annuity	25,186,728,919.79	24,213,873,928.03
Administrative Fund Balance	3,180,516.93	3,771,397.36
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<b>26,176,718,563.20</b>	<b>25,140,115,079.56</b>
<b>Total Liabilities and Reserves</b>	<b>31,436,735,442.29</b>	<b>28,731,818,489.36</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Statement of Operations  
 For Period Ending July 31, 2012

Date: 3/13/2013  
 Time: 11:35AM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	10,117,211.56	10,117,211.56	11,634,553.47	11,634,553.47
Employer Contributions	99,087,443.89	99,087,443.89	116,210,500.06	116,210,500.06
<b>Total Contributions</b>	<b>109,204,655.45</b>	<b>109,204,655.45</b>	<b>127,845,053.53</b>	<b>127,845,053.53</b>
Investment Income				
Interest	26,555,845.72	26,555,845.72	27,834,035.45	27,834,035.45
Dividends	15,876,535.53	15,876,535.53	18,171,005.30	18,171,005.30
Net Realized Gain/Loss	11,700,248.29	11,700,248.29	36,286,826.40	36,286,826.40
Other Investments	251,970,421.34	251,970,421.34	(196,453,729.17)	(196,453,729.17)
<b>Total Investment Income</b>	<b>306,103,050.88</b>	<b>306,103,050.88</b>	<b>(114,161,862.02)</b>	<b>(114,161,862.02)</b>
Other Income				
Other	336,456.78	336,456.78	307,581.89	307,581.89
<b>Total Other Income</b>	<b>336,456.78</b>	<b>336,456.78</b>	<b>307,581.89</b>	<b>307,581.89</b>
<b>Total Revenue</b>	<b>415,644,163.11</b>	<b>415,644,163.11</b>	<b>13,990,773.40</b>	<b>13,990,773.40</b>
<b>Expenditures</b>				
Benefits Payments	134,350,476.91	134,350,476.91	123,412,007.60	123,412,007.60
Refunds	2,294,095.97	2,294,095.97	3,080,200.56	3,080,200.56
Investment Expenses	2,101,425.71	2,101,425.71	2,594,215.88	2,594,215.88
Other Expenses	21,233.10	21,233.10	57,288.95	57,288.95
<b>Total Expenditures</b>	<b>138,767,231.69</b>	<b>138,767,231.69</b>	<b>129,143,712.99</b>	<b>129,143,712.99</b>
<b>Revenue in Excess of Expense</b>	<b>276,876,931.42</b>	<b>276,876,931.42</b>	<b>(115,152,939.59)</b>	<b>(115,152,939.59)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
July 31, 2012

Date: 3/13/2013  
Time: 11:36AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	2,590,062.37		51,773,128.19	728,884.56	
<b>Receivables</b>					
Member Contributions	15,985,578.81				
Employer Contributions	84,013,102.45				
Contribution Underpayment	1,974,242.10				
Investments			88,406,734.89		
Other	1,901,612.85		15.50	2,336.70	
Due From Retirement Fund		5,512,906,168.75			(5,514,275,023.75)
<b>Total Receivables</b>	<b>103,874,536.21</b>	<b>5,512,906,168.75</b>	<b>88,406,750.39</b>	<b>2,336.70</b>	<b>(5,514,275,023.75)</b>
<b>Investments</b>					
Cash Equivalents			537,804,451.49		
Pending Trades Receivable			78,007,047.36		
Fixed Income Securities			7,275,602,725.38		
Domestic Equity Securities			10,254,663,664.00		
International Holdings			6,082,139,269.28		
Mortgage Loans					
Private Real Estate			1,260,713,248.20		
Private Equity			823,874,135.93		
Collateral on Loan Securities			4,870,216,478.61		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>31,183,021,020.25</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,535,571.82	
<b>Total Fixed Assets</b>				<b>3,535,571.82</b>	
<b>Other Assets</b>					
Prepaid Expenses				125,595.57	
Equity in Investment Fund	25,763,926,142.61				(25,763,926,142.61)
<b>Total Other Assets</b>	<b>25,763,926,142.61</b>			<b>125,595.57</b>	<b>(25,763,926,142.61)</b>
<b>Total Assets</b>	<b>25,870,390,741.19</b>	<b>5,512,906,168.75</b>	<b>31,323,200,898.83</b>	<b>4,392,388.65</b>	<b>(31,278,201,166.36)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
July 31, 2012

Date: 3/13/2013  
Time: 11:36AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	2,677,556.23		57,769,631.35	61,058,070.23
<b>Receivables</b>				
Member Contributions			15,985,578.81	18,940,411.93
Employer Contributions			84,013,102.45	92,154,453.04
Contribution Underpayment			1,974,242.10	1,717,236.95
Investments			88,406,734.89	97,941,128.86
Other			1,903,965.05	2,033,043.24
Due From Retirement Fund		1,368,855.00		
<b>Total Receivables</b>		<b>1,368,855.00</b>	<b>192,283,623.30</b>	<b>212,786,274.02</b>
<b>Investments</b>				
Cash Equivalents			537,804,451.49	455,495,954.37
Pending Trades Receivable			78,007,047.36	138,242,031.84
Fixed Income Securities			7,275,602,725.38	6,938,768,687.39
Domestic Equity Securities			10,254,663,664.00	9,841,471,448.38
International Holdings			6,082,139,269.28	5,912,439,194.90
Mortgage Loans				1,528.21
Private Real Estate			1,260,713,248.20	1,275,457,307.80
Private Equity			823,874,135.93	750,728,060.33
Collateral on Loan Securities			4,870,216,478.61	3,141,996,628.22
Unrealized Gain/Loss - ITD				
<b>Total Investments</b>			<b>31,183,021,020.25</b>	<b>28,454,600,841.44</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,535,571.82	3,315,213.25
<b>Total Fixed Assets</b>			<b>3,535,571.82</b>	<b>3,315,213.25</b>
<b>Other Assets</b>				
Prepaid Expenses			125,595.57	58,090.42
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>125,595.57</b>	<b>58,090.42</b>
<b>Total Assets</b>	<b>2,677,556.23</b>	<b>1,368,855.00</b>	<b>31,436,735,442.29</b>	<b>28,731,818,489.36</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
July 31, 2012

Date: 3/13/2013  
Time: 11:36AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
Payables					
Investments			7,848,282.45		
Pending Trades Payable			335,223,389.74		
Obligations under Sec Lending Activities			4,912,201,458.86		
Benefits	333,689.74				
Other Payables	3,198,186.58			1,211,871.72	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>3,531,876.32</b>		<b>5,255,273,131.05</b>	<b>1,211,871.72</b>	
Reserves and Fund Balance					
Normal Deductions	821,284,370.21	161,102,058.80			
Repaid Withdrawn Contributions	558,477.04	202,003.60			
Purchase of Service	2,511,940.24	1,150,276.59			
Accumulated Reserves for Annuity	19,529,597,908.63	5,350,451,829.76	304,001,625.17		
Administrative Fund Balance				3,180,516.93	
PERS Equity in Investment Fund			25,763,926,142.61		(25,763,926,142.61)
Due to Police/Firemen Fund	5,512,906,168.75				(5,514,275,023.75)
<b>Total Reserves and Fund Balance</b>	<b>25,866,858,864.87</b>	<b>5,512,906,168.75</b>	<b>26,067,927,767.78</b>	<b>3,180,516.93</b>	<b>(31,278,201,166.36)</b>
<b>Total Liabilities and Reserves</b>	<b>25,870,390,741.19</b>	<b>5,512,906,168.75</b>	<b>31,323,200,898.83</b>	<b>4,392,388.65</b>	<b>(31,278,201,166.36)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
July 31, 2012

Date: 3/13/2013  
Time: 11:36AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
Payables				
Investments			7,848,282.45	7,400,407.54
Pending Trades Payable			335,223,389.74	368,837,943.87
Obligations under Sec Lending Activities			4,912,201,458.86	3,211,382,029.95
Benefits			333,689.74	268,197.61
Other Payables			4,410,058.30	3,814,830.83
Notes Payable				
Capital Leases				
<b>Total Payables</b>			<b>5,260,016,879.09</b>	<b>3,591,703,409.80</b>
Reserves and Fund Balance				
Normal Deductions			982,386,429.01	917,801,900.77
Repaid Withdrawn Contributions			760,480.64	785,928.64
Purchase of Service			3,662,216.83	3,881,924.76
Accumulated Reserves for Annuity	1,308,701.23	1,368,855.00	25,186,728,919.79	24,213,873,928.03
Administrative Fund Balance			3,180,516.93	3,771,397.36
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
<b>Total Reserves and Fund Balance</b>	<b>2,677,556.23</b>	<b>1,368,855.00</b>	<b>26,176,718,563.20</b>	<b>25,140,115,079.56</b>
<b>Total Liabilities and Reserves</b>	<b>2,677,556.23</b>	<b>1,368,855.00</b>	<b>31,436,735,442.29</b>	<b>28,731,818,489.36</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:38AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	8,350,835.70	1,766,375.86			
Employer Contributions	72,378,653.57	26,708,790.32			
<b>Total Contributions</b>	<b>80,729,489.27</b>	<b>28,475,166.18</b>			
Investment Income					
Interest			26,555,845.72		
Dividends			15,876,535.53		
Net Realized Gain/Loss			11,700,248.29		
Net Change in FV of Securities Lending					
Other Investments			251,970,421.34		
<b>Total Investment Income</b>			<b>306,103,050.88</b>		
Other Income					
Administrative Fees				708,488.86	(708,488.86)
Other	219,547.55	46,407.74		70,460.67	
<b>Total Other Income</b>	<b>219,547.55</b>	<b>46,407.74</b>		<b>778,949.53</b>	<b>(708,488.86)</b>
<b>Total Revenue</b>	<b>80,949,036.82</b>	<b>28,521,573.92</b>	<b>306,103,050.88</b>	<b>778,949.53</b>	<b>(708,488.86)</b>
<b>Expenditures</b>					
Benefits Payments	108,068,968.93	26,281,507.98			
Refunds	1,657,929.12	636,166.85			
Investment Expenses			2,101,425.71		
Administrative Fee Expense	637,919.68	70,569.18			(708,488.86)
Other Expenses	366.25			20,866.85	
<b>Total Expenditures</b>	<b>110,365,183.98</b>	<b>26,988,244.01</b>	<b>2,101,425.71</b>	<b>20,866.85</b>	<b>(708,488.86)</b>
<b>Revenue in Excess of Expense</b>	<b>(29,416,147.16)</b>	<b>1,533,329.91</b>	<b>304,001,625.17</b>	<b>758,082.68</b>	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(29,416,147.16)	1,533,329.91	304,001,625.17	758,082.68	
Due to/from Police/Fire	1,584,524.31				
Interfund Transfers (Reserves)	(51,194.40)	51,194.40	21,001,668.81		
Ending Fund Balance	25,866,858,864.87	5,512,906,168.75	26,067,927,767.78	3,180,516.93	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:38AM

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			10,117,211.56	11,634,553.47
Employer Contributions			99,087,443.89	116,210,500.06
Total Contributions			109,204,655.45	127,845,053.53
Investment Income				
Interest			26,555,845.72	27,834,035.45
Dividends			15,876,535.53	18,171,005.30
Net Realized Gain/Loss			11,700,248.29	36,286,826.40
Net Change in FV of Securities Lending				
Other Investments			251,970,421.34	(196,453,729.17)
Total Investment Income			306,103,050.88	(114,161,862.02)
Other Income				
Administrative Fees				
Other	40.82		336,456.78	307,581.89
Total Other Income	40.82		336,456.78	307,581.89
<b>Total Revenue</b>	<b>40.82</b>		<b>415,644,163.11</b>	<b>13,990,773.40</b>
<b>Expenditures</b>				
Benefits Payments			134,350,476.91	123,412,007.60
Refunds			2,294,095.97	3,080,200.56
Investment Expenses			2,101,425.71	2,594,215.88
Administrative Fee Expense				
Other Expenses			21,233.10	57,288.95
<b>Total Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>138,767,231.69</b>	<b>129,143,712.99</b>
<b>Revenue in Excess of Expense</b>	<b>40.82</b>		<b>276,876,931.42</b>	<b>(115,152,939.59)</b>
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	40.82			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	1,368,895.82	1,368,855.00		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:39AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	8,350,835.70	1,766,375.86			
Employer Contributions	72,378,653.57	26,708,790.32			
Total Contributions	80,729,489.27	28,475,166.18			
Investment Income					
Interest			26,555,845.72		
Dividends			15,876,535.53		
Net Realized Gain/Loss			11,700,248.29		
Net Change in FV of Securities Lending					
Other Investments			251,970,421.34		
Total Investment Income			306,103,050.88		
Other Income					
Administrative Fees				708,488.86	(708,488.86)
Other	219,547.55	46,407.74		70,460.67	
Total Other Income	219,547.55	46,407.74		778,949.53	(708,488.86)
<b>Total Revenue</b>	<b>80,949,036.82</b>	<b>28,521,573.92</b>	<b>306,103,050.88</b>	<b>778,949.53</b>	<b>(708,488.86)</b>
<b>Expenditures</b>					
Benefits Payments	108,068,968.93	26,281,507.98			
Refunds	1,657,929.12	636,166.85			
Investment Expenses			2,101,425.71		
Administrative Fee Expense	637,919.68	70,569.18			(708,488.86)
Other Expenses	366.25			20,866.85	
<b>Total Expenditures</b>	<b>110,365,183.98</b>	<b>26,988,244.01</b>	<b>2,101,425.71</b>	<b>20,866.85</b>	<b>(708,488.86)</b>
<b>Revenue in Excess of Expense</b>	<b>(29,416,147.16)</b>	<b>1,533,329.91</b>	<b>304,001,625.17</b>	<b>758,082.68</b>	
Beginning Fund Balance					
	25,894,741,682.12	5,511,321,644.44	25,770,324,895.28	2,422,434.25	
Net Income					
	(29,416,147.16)	1,533,329.91	304,001,625.17	758,082.68	
Due to/from Police/Fire					
	1,584,524.31				
Interfund Transfers (Reserves)					
	(51,194.40)	51,194.40	(6,398,752.67)		
Ending Fund Balance					
	25,866,858,864.87	5,512,906,168.75	26,067,927,767.78	3,180,516.93	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:39AM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			10,117,211.56	11,634,553.47
Employer Contributions			99,087,443.89	116,210,500.06
<b>Total Contributions</b>			<b>109,204,655.45</b>	<b>127,845,053.53</b>
Investment Income				
Interest			26,555,845.72	27,834,035.45
Dividends			15,876,535.53	18,171,005.30
Net Realized Gain/Loss			11,700,248.29	36,286,826.40
Net Change in FV of Securities Lending				
Other Investments			251,970,421.34	(196,453,729.17)
<b>Total Investment Income</b>			<b>306,103,050.88</b>	<b>(114,161,862.02)</b>
Other Income				
Administrative Fees				
Other	40.82		336,456.78	307,581.89
<b>Total Other Income</b>	<b>40.82</b>		<b>336,456.78</b>	<b>307,581.89</b>
<b>Total Revenue</b>	<b>40.82</b>		<b>415,644,163.11</b>	<b>13,990,773.40</b>
<b>Expenditures</b>				
Benefits Payments			134,350,476.91	123,412,007.60
Refunds			2,294,095.97	3,080,200.56
Investment Expenses			2,101,425.71	2,594,215.88
Administrative Fee Expense				
Other Expenses			21,233.10	57,288.95
<b>Total Expenditures</b>			<b>138,767,231.69</b>	<b>129,143,712.99</b>
<b>Revenue in Excess of Expense</b>	<b>40.82</b>		<b>276,876,931.42</b>	<b>(115,152,939.59)</b>
Beginning Fund Balance	1,308,660.41	1,368,855.00		
Net Income	40.82			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,677,556.23	1,368,855.00		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:41AM**Assets**

## Cash

Cash in Commercial Bank 2,590,062.37

Total Cash 2,590,062.37

## Receivables

Member Contributions 15,985,578.81

Employer Contributions 84,013,102.45

Contribution Underpayment 1,974,242.10

Penalties 422,056.51

Accounts Receivable - Other 1,479,556.34

Total Receivables 103,874,536.21

## Other Assets

Equity in Investment Fund 25,763,926,142.61

Total Other Assets 25,763,926,142.61**Total Assets** 25,870,390,741.19**Liabilities and Reserves**

## Payables

Accounts Payable 370,954.00

Unclaimed Benefits 362,920.52

Overpayment of Contributions 2,786,265.82

Unclaimed Refunds 38,937.75

Insurance Withheld on Benefits (19,690.96)

Other Deductions on Benefits (83.00)

FIT Withheld on Pensions (9,456.82)

Suspense 0.02

Overpayment of P/S &amp; W/C 2,028.99

Total Payables 3,531,876.32

## Member Accumulations

Normal Deductions 821,284,370.21

Repaid Withdrawn Contributions 558,477.04

Purchase of Service 2,511,940.24

Total Member Accumulations 824,354,787.49

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 19,529,597,908.63

Due to Police/Firemen Fund 5,512,906,168.75

Total Reserves 25,042,504,077.38**Total Liabilities and Reserves** 25,870,390,741.19

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Statement of Operations  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:42AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	6,412,622.47	6,412,622.47
Employer Contributions	72,378,653.57	72,378,653.57
Contributions - Repaid Withdrawn Contributions	30,449.74	30,449.74
Contributions - Purchase of Service	490,667.07	490,667.07
Contributions - Roll In	1,417,096.42	1,417,096.42
Total Contributions	<u>80,729,489.27</u>	<u>80,729,489.27</u>
Other Income		
Employer Late Charges	11,362.19	11,362.19
Interest - WC	93,443.68	93,443.68
Amortized Interest	7,774.37	7,774.37
Purchase of Service - Interest	35,418.36	35,418.36
Interest - A/R	71,418.69	71,418.69
Miscellaneous Income	130.26	130.26
Total Other Income	<u>219,547.55</u>	<u>219,547.55</u>
<b>Total Revenue</b>	<b><u>80,949,036.82</u></b>	<b><u>80,949,036.82</u></b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	100,375,769.34	100,375,769.34
Benefit Payments - Disability	5,496,559.91	5,496,559.91
Benefit Payments - Survivors	2,194,874.02	2,194,874.02
Total Retirement Allowances	<u>108,067,203.27</u>	<u>108,067,203.27</u>
Other Expenses		
Postretirement Benefits	1,765.66	1,765.66
Mandatory ER PD Distributions	63,662.64	63,662.64
Refund of Contributions	1,594,266.48	1,594,266.48
Administrative Fee Expense	637,919.68	637,919.68
Miscellaneous Expense	366.25	366.25
Total Other Expenses	<u>2,297,980.71</u>	<u>2,297,980.71</u>
<b>Total Expenditures</b>	<b><u>110,365,183.98</u></b>	<b><u>110,365,183.98</u></b>
<b>Net Income</b>	<b><u>(29,416,147.16)</u></b>	<b><u>(29,416,147.16)</u></b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:43AM**Assets**

## Receivables

Due From Retirement Fund 5,512,906,168.75

Total Receivables 5,512,906,168.75**Total Assets**5,512,906,168.75**Liabilities and Reserves**

## Member Accumulations

Normal Deductions 161,102,058.80

Repaid Withdrawn Contributions 202,003.60

Purchase of Service 1,150,276.59

Total Member Accumulations 162,454,338.99

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 5,350,451,829.76

Total Reserves 5,350,451,829.76**Total Liabilities and Reserves**5,512,906,168.75

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Police & Fire Fund Statement of Operations  
 For Period Ending July 31, 2012

Date: 3/13/2013  
 Time: 11:45AM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,132,554.59	1,132,554.59
Employer Contributions	26,708,790.32	26,708,790.32
Contributions - Repaid Withdrawn Contributions	3,844.82	3,844.82
Contributions - Purchase of Service	204,497.43	204,497.43
Contributions - Roll In	425,479.02	425,479.02
<b>Total Contributions</b>	<b>28,475,166.18</b>	<b>28,475,166.18</b>
Other Income		
Interest - WC	29,535.73	29,535.73
Amortized Interest	3,662.56	3,662.56
Purchase of Service - Interest	13,209.45	13,209.45
<b>Total Other Income</b>	<b>46,407.74</b>	<b>46,407.74</b>
<b>Total Revenue</b>	<b>28,521,573.92</b>	<b>28,521,573.92</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	24,621,794.96	24,621,794.96
Benefit Payments - Disability	1,349,082.06	1,349,082.06
Benefit Payments - Survivors	310,550.74	310,550.74
<b>Total Retirement Allowances</b>	<b>26,281,427.76</b>	<b>26,281,427.76</b>
Other Expenses		
Postretirement Benefits	80.22	80.22
Refund of Contributions	636,166.85	636,166.85
Administrative Fee Expense	70,569.18	70,569.18
<b>Total Other Expenses</b>	<b>706,816.25</b>	<b>706,816.25</b>
<b>Total Expenditures</b>	<b>26,988,244.01</b>	<b>26,988,244.01</b>
<b>Net Income</b>	<b>1,533,329.91</b>	<b>1,533,329.91</b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:46AM**Assets**

## Cash

Cash in Commercial Bank	1,001.99
Cash in Custodial Bank	24,750,904.07
Securities Lending Cash Reserve	27,021,222.13

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**Total Cash 51,773,128.19**

## Receivables

Interest	65,425,101.30
Dividends	22,981,633.59
Accounts Receivable - Other	15.50

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**Total Receivables 88,406,750.39**

## Investments

Cash Equivalents	537,804,451.49
Pending Trades Receivable	78,007,047.36
Fixed Income Securities	7,275,602,725.38
Domestic Equity Securities	10,254,663,664.00
International Holdings	6,082,139,269.28
Private Real Estate	1,258,382,624.63
Real Property	2,330,623.57
Private Equity	823,874,135.93
Collateral on Loan Securities	4,870,216,478.61

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**Total Investments 31,183,021,020.25****Total Assets**

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**31,323,200,898.83**

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**Liabilities and Reserves**

## Payables

Accounts Payable	7,848,282.45
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**Total Payables 7,848,282.45**

## Investment Obligations

Pending Trades Payable	335,223,389.74
Obligations under Sec Lending Activities	4,912,201,458.86

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**Total Investment Obligations 5,247,424,848.60**

## Reserves

Accumulated Reserve for Retirees-Future & In Force	304,001,625.17
PERS Equity in Investment Fund	25,763,926,142.61

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**Total Reserves 26,067,927,767.78****Total Liabilities and Reserves**

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**31,323,200,898.83**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 3/13/2013  
Time: 11:47AMInvestments Statement of Operations  
For Period Ending July 31, 2012

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.01	0.01
Total Other Income	0.01	0.01
Investment Income		
Unrealized Gain/Loss	243,110,868.42	243,110,868.42
Interest Income	26,555,845.72	26,555,845.72
Securities Lending Income	1,693,942.39	1,693,942.39
Equity Real Estate Earnings	5,959,118.39	5,959,118.39
Dividend Income	15,876,535.53	15,876,535.53
Private Equity Earnings	1,206,492.13	1,206,492.13
Realized Gain/Loss	11,700,248.29	11,700,248.29
Total Investment Income	306,103,050.87	306,103,050.87
<b>Total Revenue</b>	<b>306,103,050.88</b>	<b>306,103,050.88</b>
<b>Expenditures</b>		
Investment Expenses		
Security Lending Expense	(351,265.94)	(351,265.94)
Equity Real Estate Expense	681,835.02	681,835.02
Investment Counselor Fees	1,664,687.14	1,664,687.14
Investment Consulting Fees	39,849.49	39,849.49
Investment Monitoring Expense	0.00	0.00
Administrative Investment Expense	66,320.00	66,320.00
Total Investment Expenses	2,101,425.71	2,101,425.71
<b>Total Expenditures</b>	<b>2,101,425.71</b>	<b>2,101,425.71</b>
<b>Net Income</b>	<b>304,001,625.17</b>	<b>304,001,625.17</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Administrative Fund Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:48AM**Assets**

## Cash

Cash in Commercial Bank 728,884.56

Total Cash 728,884.56

## Receivables

Accounts Receivable - Other 2,336.70

Total Receivables 2,336.70

## Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

## Other Assets

Prepaid Expenses 125,595.57

Total Other Assets 125,595.57**Total Assets**4,392,388.65**Liabilities and Reserves**

## Payables

Accounts Payable 1,211,636.94

Other Payables 234.78

Total Payables 1,211,871.72

## Fund Balances

Administrative Fund Balance 3,180,516.93

Total Fund Balances 3,180,516.93**Total Liabilities and Reserves**4,392,388.65

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Administrative Fund Statement of Operations  
For Period Ending July 31, 2012

Date: 3/13/2013  
Time: 11:49AM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	1,516.67	1,516.67
Administrative Fees	708,488.86	708,488.86
Transfer from Other Budget Accounts	68,944.00	68,944.00
Total Other Income	<u>778,949.53</u>	<u>778,949.53</u>
<b>Total Revenue</b>	<b><u>778,949.53</u></b>	<b><u>778,949.53</u></b>
<b>Expenditures</b>		
Accrued Payroll Due	(389,256.26)	(389,256.26)
Payroll	326,394.60	326,394.60
In State Travel - Staff	1,791.46	1,791.46
Out of State Travel - Staff	498.00	498.00
Office Supplies	356.51	356.51
Postage and Freight	22,465.00	22,465.00
Communications	2,662.59	2,662.59
Publications and Periodicals	299.00	299.00
Bonds and Ins Premiums	797.61	797.61
Contract Services	(5,664.65)	(5,664.65)
Vehicle Expense	33.96	33.96
Equipment Rental and Repair	182.20	182.20
Information Technology	67,171.57	67,171.57
Building Rental	24,151.56	24,151.56
License and Fees	70.00	70.00
Client Communication	0.00	0.00
Dues and Registration	1,700.00	1,700.00
Training	167.50	167.50
Medical Expenses	2,606.17	2,606.17
Board Member Fees	480.00	480.00
Litigation Expense	(36,629.27)	(36,629.27)
Equipment Less than \$1,000	589.30	589.30
<b>Total Expenditures</b>	<b><u>20,866.85</u></b>	<b><u>20,866.85</u></b>
<b>Net Income</b>	<b><u>758,082.68</u></b>	<b><u>758,082.68</u></b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

PERS Benefit Restoration Plan Balance Sheet

July 31, 2012

Date: 3/13/2013  
Time: 11:50AM**Assets**

## Cash

Cash in Commercial Bank 2,677,556.23

Total Cash 2,677,556.23**Total Assets** 2,677,556.23**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 1,308,701.23

Due to/from Police/Fire 1,368,855.00Total Reserves 2,677,556.23**Total Liabilities and Reserves** 2,677,556.23

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Benefit Restoration Plan Statement of Operations  
For Period Ending July 31, 2012Date: 3/13/2013  
Time: 11:52AM

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	40.82	40.82
Total Other Income	40.82	40.82
<b>Total Revenue</b>	<b>40.82</b>	<b>40.82</b>
<b>Net Income</b>	<b>40.82</b>	<b>40.82</b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police/Fire Benefit Restoration Plan Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:53AM**Assets**

## Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets** 1,368,855.00**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves** 1,368,855.00

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:58AM**Assets**

## Cash

Cash in Commercial Bank 2,006.96  
Cash in Custodial Bank 5,825.80Total Cash 7,832.76

## Receivables

Interest 2,456.97  
Dividends 1,901.31Total Receivables 4,358.28

## Investments

Cash Equivalents 9,051.62  
Pending Trades Receivable 1,295.97  
Fixed Income Securities 1,324,330.71  
Domestic Equity Securities 2,462,109.96  
International Holdings 288,257.29Total Investments 4,085,045.55**Total Assets** 4,097,236.59**Liabilities and Reserves**

## Payables

Accounts Payable 280.00  
Unclaimed Benefits 817.29Total Payables 1,097.29

## Investment Obligations

Pending Trades Payable 4,444.49

Total Investment Obligations 4,444.49

## Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations 339,166.22

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 3,752,528.59

Total Reserves 3,752,528.59**Total Liabilities and Reserves** 4,097,236.59

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Statement of Operations  
For Period Ending July 31, 2012Date: 3/13/2013  
Time: 11:58AM

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.05	0.05
Total Other Income	0.05	0.05
Investment Income		
Unrealized Gain/Loss	45,555.36	45,555.36
Interest Income	574.71	574.71
Dividend Income	2,206.46	2,206.46
Realized Gain/Loss	4,228.54	4,228.54
Total Investment Income	52,565.07	52,565.07
<b>Total Revenue</b>	<b>52,565.12</b>	<b>52,565.12</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	38,228.51	38,228.51
Benefit Payments - Survivors	3,326.23	3,326.23
Total Retirement Allowances	41,554.74	41,554.74
Investment Expenses		
Investment Counselor Fees	72.37	72.37
Investment Consulting Fees	10.00	10.00
Total Investment Expenses	82.37	82.37
<b>Total Expenditures</b>	<b>41,637.11</b>	<b>41,637.11</b>
<b>Net Income</b>	<b>10,928.01</b>	<b>10,928.01</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Retirement System Balance Sheet  
July 31, 2012Date: 3/13/2013  
Time: 11:59AM**Assets**

## Cash

Cash in Commercial Bank 6,934.00  
Cash in Custodial Bank 64,370.57Total Cash **71,304.57**

## Receivables

Employer Contributions 670,443.88  
Contribution Underpayment 193.74  
Interest 37,218.64  
Dividends 29,522.55  
Penalties 404.40  
Accounts Receivable - Other 12,122.84Total Receivables **749,906.05**

## Investments

Cash Equivalents 137,736.14  
Pending Trades Receivable 19,863.37  
Fixed Income Securities 21,338,274.65  
Domestic Equity Securities 39,859,000.56  
International Holdings 4,566,497.99Total Investments **65,921,372.71****Total Assets****66,742,583.33****Liabilities and Reserves**

## Payables

Accounts Payable 3,295.00  
Unclaimed Benefits 9.30  
Overpayment of Contributions 22.53Total Payables **3,326.83**

## Investment Obligations

Pending Trades Payable 64,876.20

Total Investment Obligations **64,876.20**

## Member Accumulations

Normal Deductions 490,292.15

Total Member Accumulations **490,292.15**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 66,184,088.15

Total Reserves **66,184,088.15****Total Liabilities and Reserves****66,742,583.33**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Judicial Retirement System Statement of Operations  
 For Period Ending July 31, 2012

Date: 3/13/2013  
 Time: 01:08PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	2,551,201.36	2,551,201.36
Total Contributions	2,551,201.36	2,551,201.36
Other Income		
Employer Late Charges	6.93	6.93
Miscellaneous Income	3.65	3.65
Total Other Income	10.58	10.58
Investment Income		
Unrealized Gain/Loss	829,638.73	829,638.73
Interest Income	8,363.19	8,363.19
Dividend Income	34,326.88	34,326.88
Realized Gain/Loss	19,996.55	19,996.55
Total Investment Income	892,325.35	892,325.35
<b>Total Revenue</b>	<b>3,443,537.29</b>	<b>3,443,537.29</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	277,359.14	277,359.14
Benefit Payments - Survivors	28,773.47	28,773.47
Total Retirement Allowances	306,132.61	306,132.61
Other Expenses		
Administrative Fee Expense	68,944.00	68,944.00
Total Other Expenses	68,944.00	68,944.00
Investment Expenses		
Investment Counselor Fees	1,191.43	1,191.43
Investment Consulting Fees	75.00	75.00
Total Investment Expenses	1,266.43	1,266.43
<b>Total Expenditures</b>	<b>376,343.04</b>	<b>376,343.04</b>
<b>Net Income</b>	<b>3,067,194.25</b>	<b>3,067,194.25</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*