

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2012

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending September 30, 2012Date: 3/14/2013
Time: 01:26PM***Balance Sheet*****Assets**

Cash	47,611,176.04
Receivables	206,180,393.94
Investments	31,504,878,059.13
Net Property and Equipment	3,535,571.82
Other Assets	105,308.69

Total Assets 31,762,310,509.62**Liabilities and Reserves**

Investments Payable	4,803,759,433.93
Benefits Payable	342,836.56
Other Payables	3,864,781.03
Reserves	26,954,343,458.10

Total Liabilities and Reserves 31,762,310,509.62***Statement of Operations*****Revenues**

Contributions	347,614,243.33
Investment Income	1,129,430,070.53
Other Income	829,603.52

Total Revenues 1,477,873,917.38**Expenses**

Benefits Paid	407,535,839.63
Refunds Paid	7,607,505.74
Investment Expenses	6,984,593.96
Other Expenses	1,244,151.73

Total Expenses 423,372,091.06**Revenue in Excess of Expense** 1,054,501,826.32

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 September 30, 2012

Date: 3/14/2013
 Time: 01:27PM

	Total YTD	Prior YTD
Assets		
Cash	47,611,176.04	73,675,044.90
Receivables		
Member Contributions	17,534,437.02	16,151,417.83
Employer Contributions	85,135,312.87	100,718,773.43
Contribution Underpayment	2,000,609.73	1,738,334.57
Investments	99,640,232.00	92,227,369.00
Other	1,869,802.32	1,994,693.79
Due From Retirement Fund		
Total Receivables	206,180,393.94	212,830,588.62
Investments		
Cash Equivalents	495,680,211.77	396,631,097.19
Pending Trades Receivable	564,208,845.25	206,159,469.73
Fixed Income Securities	6,923,595,887.07	6,655,724,073.13
Domestic Equity Securities	10,778,755,983.83	8,997,242,193.00
International Holdings	6,575,348,784.18	5,095,040,009.63
Mortgage Loans		1,055.03
Private Real Estate	1,226,793,644.71	1,308,519,705.41
Private Equity	831,863,534.18	780,965,887.00
Collateral on Loan Securities	4,108,631,168.14	3,638,901,389.66
Unrealized Gain/Loss - ITD		
Total Investments	31,504,878,059.13	27,079,184,879.78
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	3,535,571.82	3,315,213.25
Other Assets		
Prepaid Expenses	105,308.69	61,123.67
Equity in Investment Fund		
Total Other Assets	105,308.69	61,123.67
Total Assets	31,762,310,509.62	27,369,066,850.22

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 September 30, 2012

Date: 3/14/2013
 Time: 01:27PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	6,776,653.30	8,436,182.95
Pending Trades Payable	646,366,632.24	382,452,933.64
Obligations under Sec Lending Activities	4,150,616,148.39	3,708,286,791.39
Benefits	342,836.56	275,616.53
Other Payables	3,864,781.03	3,398,473.55
Notes Payable		
Capital Leases		
Total Payables	4,807,967,051.52	4,102,849,998.06
Reserves and Fund Balance		
Normal Deductions	995,196,566.79	929,603,410.58
Repaid Withdrawn Contributions	707,089.20	793,803.16
Purchase of Service	3,634,779.49	3,877,544.89
Accumulated Reserves for Annuity	25,950,625,848.27	22,327,300,410.48
Administrative Fund Balance	4,179,174.35	4,641,683.05
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	26,954,343,458.10	23,266,216,852.16
Total Liabilities and Reserves	31,762,310,509.62	27,369,066,850.22

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending September 30, 2012

Date: 3/14/2013
 Time: 01:28PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,362,011.97	36,573,267.14	12,370,500.27	34,924,278.38
Employer Contributions	102,298,001.86	311,040,976.19	112,278,911.69	331,901,827.36
Total Contributions	113,660,013.83	347,614,243.33	124,649,411.96	366,826,105.74
Investment Income				
Interest	25,828,248.18	78,857,252.69	26,266,177.26	81,374,529.66
Dividends	33,550,247.36	90,247,324.51	25,616,210.48	77,234,014.65
Net Realized Gain/Loss	80,351,664.04	122,025,683.75	24,277,086.29	94,363,755.20
Other Investments	261,958,979.98	838,299,809.58	(1,141,536,858.95)	(2,216,674,845.86)
Total Investment Income	401,689,139.56	1,129,430,070.53	(1,065,377,384.92)	(1,963,702,546.35)
Other Income				
Other	226,932.01	829,603.52	112,112.60	607,307.98
Total Other Income	226,932.01	829,603.52	112,112.60	607,307.98
Total Revenue	515,576,085.40	1,477,873,917.38	(940,615,860.36)	(1,596,269,132.63)
Expenditures				
Benefits Payments	137,793,255.18	407,535,839.63	127,091,060.41	375,035,951.32
Refunds	2,160,527.95	7,607,505.74	3,155,586.04	9,001,471.65
Investment Expenses	2,469,289.15	6,984,593.96	2,632,129.76	7,457,448.38
Other Expenses	573,585.89	1,244,151.73	614,969.10	1,287,163.01
Total Expenditures	142,996,658.17	423,372,091.06	133,493,745.31	392,782,034.36
Revenue in Excess of Expense	372,579,427.23	1,054,501,826.32	(1,074,109,605.67)	(1,989,051,166.99)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2012

Date: 3/14/2013
Time: 01:29PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,283,545.38		40,151,724.78	1,620,244.35	
Receivables					
Member Contributions	17,534,437.02				
Employer Contributions	85,135,312.87				
Contribution Underpayment	2,000,609.73				
Investments			99,640,232.00		
Other	1,869,786.82		15.50		
Due From Retirement Fund		5,519,546,876.35			(5,520,915,731.35)
Total Receivables	106,540,146.44	5,519,546,876.35	99,640,247.50		(5,520,915,731.35)
Investments					
Cash Equivalents			495,680,211.77		
Pending Trades Receivable			564,208,845.25		
Fixed Income Securities			6,923,595,887.07		
Domestic Equity Securities			10,778,755,983.83		
International Holdings			6,575,348,784.18		
Mortgage Loans					
Private Real Estate			1,226,793,644.71		
Private Equity			831,863,534.18		
Collateral on Loan Securities			4,108,631,168.14		
Unrealized Gain/Loss - ITD					
Total Investments			31,504,878,059.13		
Fixed Assets					
Net Property and Equipment				3,535,571.82	
Total Fixed Assets				3,535,571.82	
Other Assets					
Prepaid Expenses				105,308.69	
Equity in Investment Fund	25,718,465,120.91				(25,718,465,120.91)
Total Other Assets	25,718,465,120.91			105,308.69	(25,718,465,120.91)
Total Assets	25,828,288,812.73	5,519,546,876.35	31,644,670,031.41	5,261,124.86	(31,239,380,852.26)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2012

Date: 3/14/2013
Time: 01:29PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,555,661.53		47,611,176.04	73,675,044.90
Receivables				
Member Contributions			17,534,437.02	16,151,417.83
Employer Contributions			85,135,312.87	100,718,773.43
Contribution Underpayment			2,000,609.73	1,738,334.57
Investments			99,640,232.00	92,227,369.00
Other			1,869,802.32	1,994,693.79
Due From Retirement Fund		1,368,855.00		
Total Receivables		1,368,855.00	206,180,393.94	212,830,588.62
Investments				
Cash Equivalents			495,680,211.77	396,631,097.19
Pending Trades Receivable			564,208,845.25	206,159,469.73
Fixed Income Securities			6,923,595,887.07	6,655,724,073.13
Domestic Equity Securities			10,778,755,983.83	8,997,242,193.00
International Holdings			6,575,348,784.18	5,095,040,009.63
Mortgage Loans				1,055.03
Private Real Estate			1,226,793,644.71	1,308,519,705.41
Private Equity			831,863,534.18	780,965,887.00
Collateral on Loan Securities			4,108,631,168.14	3,638,901,389.66
Unrealized Gain/Loss - ITD				
Total Investments			31,504,878,059.13	27,079,184,879.78
Fixed Assets				
Net Property and Equipment			3,535,571.82	3,315,213.25
Total Fixed Assets			3,535,571.82	3,315,213.25
Other Assets				
Prepaid Expenses			105,308.69	61,123.67
Equity in Investment Fund				
Total Other Assets			105,308.69	61,123.67
Total Assets	2,555,661.53	1,368,855.00	31,762,310,509.62	27,369,066,850.22

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2012

Date: 3/14/2013
Time: 01:29PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			6,776,653.30		
Pending Trades Payable			646,366,632.24		
Obligations under Sec Lending Activities			4,150,616,148.39		
Benefits	342,836.56				
Other Payables	2,782,830.52			1,081,950.51	
Notes Payable					
Capital Leases					
Total Payables	3,125,667.08		4,803,759,433.93	1,081,950.51	
Reserves and Fund Balance					
Normal Deductions	830,152,388.41	165,044,178.38			
Repaid Withdrawn Contributions	457,601.36	249,487.84			
Purchase of Service	2,589,039.76	1,045,739.73			
Accumulated Reserves for Annuity	19,472,417,239.77	5,353,207,470.40	1,122,445,476.57		
Administrative Fund Balance				4,179,174.35	
PERS Equity in Investment Fund			25,718,465,120.91		(25,718,465,120.91)
Due to Police/Firemen Fund	5,519,546,876.35				(5,520,915,731.35)
Total Reserves and Fund Balance	25,825,163,145.65	5,519,546,876.35	26,840,910,597.48	4,179,174.35	(31,239,380,852.26)
Total Liabilities and Reserves	25,828,288,812.73	5,519,546,876.35	31,644,670,031.41	5,261,124.86	(31,239,380,852.26)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
September 30, 2012

Date: 3/14/2013
Time: 01:29PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			6,776,653.30	8,436,182.95
Pending Trades Payable			646,366,632.24	382,452,933.64
Obligations under Sec Lending Activities			4,150,616,148.39	3,708,286,791.39
Benefits			342,836.56	275,616.53
Other Payables			3,864,781.03	3,398,473.55
Notes Payable				
Capital Leases				
Total Payables			4,807,967,051.52	4,102,849,998.06
Reserves and Fund Balance				
Normal Deductions			995,196,566.79	929,603,410.58
Repaid Withdrawn Contributions			707,089.20	793,803.16
Purchase of Service			3,634,779.49	3,877,544.89
Accumulated Reserves for Annuity	1,186,806.53	1,368,855.00	25,950,625,848.27	22,327,300,410.48
Administrative Fund Balance			4,179,174.35	4,641,683.05
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
Total Reserves and Fund Balance	2,555,661.53	1,368,855.00	26,954,343,458.10	23,266,216,852.16
Total Liabilities and Reserves	2,555,661.53	1,368,855.00	31,762,310,509.62	27,369,066,850.22

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/14/2013
Time: 01:30PM

Combining Statement of Operations
For Period Ending September 30, 2012

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	29,081,411.38	7,491,855.76			
Employer Contributions	230,195,135.51	80,845,840.68			
Total Contributions	259,276,546.89	88,337,696.44			
Investment Income					
Interest			78,857,252.69		
Dividends			90,247,324.51		
Net Realized Gain/Loss			122,025,683.75		
Net Change in FV of Securities Lending					
Other Investments			838,299,809.58		
Total Investment Income			1,129,430,070.53		
Other Income					
Administrative Fees				2,846,429.88	(2,846,429.88)
Other	550,538.30	126,381.33		152,563.46	
Total Other Income	550,538.30	126,381.33		2,998,993.34	(2,846,429.88)
Total Revenue	259,827,085.19	88,464,077.77	1,129,430,070.53	2,998,993.34	(2,846,429.88)
Expenditures					
Benefits Payments	327,819,813.44	79,594,051.88			
Refunds	5,988,678.06	1,618,827.68			
Investment Expenses			6,984,593.96		
Administrative Fee Expense	2,561,600.16	284,829.72			(2,846,429.88)
Other Expenses	1,898.49			1,242,253.24	
Total Expenditures	336,371,990.15	81,497,709.28	6,984,593.96	1,242,253.24	(2,846,429.88)
Revenue in Excess of Expense	(76,544,904.96)	6,966,368.49	1,122,445,476.57	1,756,740.10	
Beginning Fund Balance					
	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income					
	(76,544,904.96)	6,966,368.49	1,122,445,476.57	1,756,740.10	
Due to/from Police/Fire					
	8,225,231.91				
Interfund Transfers (Reserves)					
	(1,258,863.42)	1,258,863.42	(24,459,352.89)		
Ending Fund Balance					
	25,825,163,145.65	5,519,546,876.35	26,840,910,597.48	4,179,174.35	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/14/2013
Time: 01:30PM

Combining Statement of Operations
For Period Ending September 30, 2012

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			36,573,267.14	34,924,278.38
Employer Contributions			311,040,976.19	331,901,827.36
Total Contributions			347,614,243.33	366,826,105.74
Investment Income				
Interest			78,857,252.69	81,374,529.66
Dividends			90,247,324.51	77,234,014.65
Net Realized Gain/Loss			122,025,683.75	94,363,755.20
Net Change in FV of Securities Lending				
Other Investments			838,299,809.58	(2,216,674,845.86)
Total Investment Income			1,129,430,070.53	(1,963,702,546.35)
Other Income				
Administrative Fees				
Other	120.43		829,603.52	607,307.98
Total Other Income	120.43		829,603.52	607,307.98
Total Revenue	120.43		1,477,873,917.38	(1,596,269,132.63)
Expenditures				
Benefits Payments	121,974.31		407,535,839.63	375,035,951.32
Refunds			7,607,505.74	9,001,471.65
Investment Expenses			6,984,593.96	7,457,448.38
Administrative Fee Expense				
Other Expenses			1,244,151.73	1,287,163.01
Total Expenditures	121,974.31	0.00	423,372,091.06	392,782,034.36
Revenue in Excess of Expense	(121,853.88)		1,054,501,826.32	(1,989,051,166.99)
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	(121,853.88)			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	1,247,001.12	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending September 30, 2012

Date: 3/14/2013
Time: 01:31PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	9,135,752.15	2,226,259.82			
Employer Contributions	76,962,018.37	25,335,983.49			
Total Contributions	86,097,770.52	27,562,243.31			
Investment Income					
Interest			25,828,248.18		
Dividends			33,550,247.36		
Net Realized Gain/Loss			80,351,664.04		
Net Change in FV of Securities Lending					
Other Investments			261,958,979.98		
Total Investment Income			401,689,139.56		
Other Income					
Administrative Fees				1,428,116.56	(1,428,116.56)
Other	170,939.95	55,939.29		13.93	
Total Other Income	170,939.95	55,939.29		1,428,130.49	(1,428,116.56)
Total Revenue	86,268,710.47	27,618,182.60	401,689,139.56	1,428,130.49	(1,428,116.56)
Expenditures					
Benefits Payments	110,960,277.15	26,737,117.30			
Refunds	1,818,022.08	342,505.87			
Investment Expenses			2,469,289.15		
Administrative Fee Expense	1,284,705.92	143,410.64			(1,428,116.56)
Other Expenses	1,369.18			572,216.71	
Total Expenditures	114,064,374.33	27,223,033.81	2,469,289.15	572,216.71	(1,428,116.56)
Revenue in Excess of Expense	(27,795,663.86)	395,148.79	399,219,850.41	855,913.78	
Beginning Fund Balance	25,852,563,660.72	5,517,929,534.56	26,460,177,555.23	3,323,260.57	
Net Income	(27,795,663.86)	395,148.79	399,219,850.41	855,913.78	
Due to/from Police/Fire	1,617,341.79				
Interfund Transfers (Reserves)	(1,222,193.00)	1,222,193.00	(18,486,808.16)		
Ending Fund Balance	25,825,163,145.65	5,519,546,876.35	26,840,910,597.48	4,179,174.35	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending September 30, 2012

Date: 3/14/2013
Time: 01:31PM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,362,011.97	12,370,500.27
Employer Contributions			102,298,001.86	112,278,911.69
Total Contributions			113,660,013.83	124,649,411.96
Investment Income				
Interest			25,828,248.18	26,266,177.26
Dividends			33,550,247.36	25,616,210.48
Net Realized Gain/Loss			80,351,664.04	24,277,086.29
Net Change in FV of Securities Lending				
Other Investments			261,958,979.98	(1,141,536,858.95)
Total Investment Income			401,689,139.56	(1,065,377,384.92)
Other Income				
Administrative Fees				
Other	38.84		226,932.01	112,112.60
Total Other Income	38.84		226,932.01	112,112.60
Total Revenue	38.84		515,576,085.40	(940,615,860.36)
Expenditures				
Benefits Payments	95,860.73		137,793,255.18	127,091,060.41
Refunds			2,160,527.95	3,155,586.04
Investment Expenses			2,469,289.15	2,632,129.76
Administrative Fee Expense				
Other Expenses			573,585.89	614,969.10
Total Expenditures	95,860.73		142,996,658.17	133,493,745.31
Revenue in Excess of Expense	(95,821.89)		372,579,427.23	(1,074,109,605.67)
Beginning Fund Balance	1,282,628.42	1,368,855.00		
Net Income	(95,821.89)			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,555,661.53	1,368,855.00		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 3/14/2013
Time: 01:32PMPERS Balance Sheet
September 30, 2012**Assets**

Cash

Cash in Commercial Bank 3,283,545.38

Total Cash **3,283,545.38**

Receivables

Member Contributions 17,534,437.02

Employer Contributions 85,135,312.87

Contribution Underpayment 2,000,609.73

Penalties 436,770.58

Accounts Receivable - Other 1,433,016.24

Total Receivables **106,540,146.44**

Other Assets

Equity in Investment Fund 25,718,465,120.91

Total Other Assets **25,718,465,120.91****Total Assets****25,828,288,812.73****Liabilities and Reserves**

Payables

Unclaimed Benefits 376,460.59

Overpayment of Contributions 2,793,325.15

Unclaimed Refunds 39,492.23

Insurance Withheld on Benefits (20,295.18)

Other Deductions on Benefits (75.00)

FIT Withheld on Pensions (13,253.85)

Suspense 0.38

Cash Outstanding Suspense (50,729.44)

Overpayment of P/S & W/C 742.20

Total Payables **3,125,667.08**

Member Accumulations

Normal Deductions 830,152,388.41

Repaid Withdrawn Contributions 457,601.36

Purchase of Service 2,589,039.76

Total Member Accumulations **833,199,029.53**

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,472,417,239.77

Due to Police/Firemen Fund 5,519,546,876.35

Total Reserves **24,991,964,116.12****Total Liabilities and Reserves****25,828,288,812.73**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending September 30, 2012

Date: 3/14/2013
Time: 01:33PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,641,830.34	21,531,844.23
Employer Contributions	76,962,018.37	230,195,135.51
Contributions - Repaid Withdrawn Contributions	4,307.09	130,802.01
Contributions - Purchase of Service	779,184.31	1,756,222.33
Contributions - Roll In	1,710,430.41	5,662,542.81
Total Contributions	86,097,770.52	259,276,546.89
Other Income		
Employer Late Charges	14,342.75	26,690.53
Interest - WC	118,267.07	326,729.88
Amortized Interest	7,335.09	21,877.13
Purchase of Service - Interest	30,844.97	98,655.39
Interest - A/R	0.00	76,203.48
Miscellaneous Income	150.07	381.89
Total Other Income	170,939.95	550,538.30
Total Revenue	86,268,710.47	259,827,085.19
Expenditures		
Retirement Allowances		
Benefit Payments - Service	103,056,997.66	304,428,738.13
Benefit Payments - Escheats	637.12	637.12
Benefit Payments - Disability	5,640,998.14	16,714,226.45
Benefit Payments - Survivors	2,259,978.57	6,671,114.76
Total Retirement Allowances	110,958,611.49	327,814,716.46
Other Expenses		
Postretirement Benefits	1,665.66	5,096.98
Mandatory ER PD Distributions	4,338.99	140,072.24
Refund of Contributions	1,813,683.09	5,848,605.82
Administrative Fee Expense	1,284,705.92	2,561,600.16
Miscellaneous Expense	1,369.18	1,898.49
Total Other Expenses	3,105,762.84	8,557,273.69
Total Expenditures	114,064,374.33	336,371,990.15
Net Income	(27,795,663.86)	(76,544,904.96)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:33PM**Assets**

Receivables

Due From Retirement Fund 5,519,546,876.35

Total Receivables 5,519,546,876.35**Total Assets** 5,519,546,876.35**Liabilities and Reserves**

Member Accumulations

Normal Deductions 165,044,178.38

Repaid Withdrawn Contributions 249,487.84

Purchase of Service 1,045,739.73

Total Member Accumulations 166,339,405.95

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,353,207,470.40

Total Reserves 5,353,207,470.40**Total Liabilities and Reserves** 5,519,546,876.35

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending September 30, 2012Date: 3/14/2013
Time: 01:34PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,144,284.52	3,898,062.13
Employer Contributions	25,335,983.49	80,845,840.68
Contributions - Repaid Withdrawn Contributions	100,888.56	112,898.52
Contributions - Purchase of Service	161,552.45	731,707.68
Contributions - Roll In	819,534.29	2,749,187.43
Total Contributions	27,562,243.31	88,337,696.44
Other Income		
Interest - WC	43,283.98	81,974.06
Amortized Interest	3,244.03	9,977.63
Purchase of Service - Interest	9,411.28	34,429.64
Total Other Income	55,939.29	126,381.33
Total Revenue	27,618,182.60	88,464,077.77
Expenditures		
Retirement Allowances		
Benefit Payments - Service	25,026,297.15	74,493,928.94
Benefit Payments - Disability	1,392,547.11	4,144,493.30
Benefit Payments - Survivors	318,192.82	955,388.98
Total Retirement Allowances	26,737,037.08	79,593,811.22
Other Expenses		
Postretirement Benefits	80.22	240.66
Refund of Contributions	342,505.87	1,618,827.68
Administrative Fee Expense	143,410.64	284,829.72
Total Other Expenses	485,996.73	1,903,898.06
Total Expenditures	27,223,033.81	81,497,709.28
Net Income	395,148.79	6,966,368.49

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:35PM**Assets**

Cash

Cash in Commercial Bank 1,002.04
Cash in Custodial Bank 40,150,722.74

Total Cash **40,151,724.78**

Receivables

Interest 62,396,800.49
Dividends 37,243,431.51
Accounts Receivable - Other 15.50

Total Receivables **99,640,247.50**

Investments

Cash Equivalents 495,680,211.77
Pending Trades Receivable 564,208,845.25
Fixed Income Securities 6,923,595,887.07
Domestic Equity Securities 10,778,755,983.83
International Holdings 6,575,348,784.18
Private Real Estate 1,224,463,021.14
Real Property 2,330,623.57
Private Equity 831,863,534.18
Collateral on Loan Securities 4,108,631,168.14

Total Investments **31,504,878,059.13**

Total Assets 31,644,670,031.41

Liabilities and Reserves

Payables

Accounts Payable 6,776,653.30

Total Payables **6,776,653.30**

Investment Obligations

Pending Trades Payable 646,366,632.24
Obligations under Sec Lending Activities 4,150,616,148.39

Total Investment Obligations **4,796,982,780.63**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,122,445,476.57
PERS Equity in Investment Fund 25,718,465,120.91

Total Reserves **26,840,910,597.48**

Total Liabilities and Reserves 31,644,670,031.41

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 3/14/2013
Time: 01:36PMInvestments Statement of Operations
For Period Ending September 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.01	0.06
Total Other Income	0.01	0.06
Investment Income		
Unrealized Gain/Loss	289,159,680.01	849,953,998.90
Interest Income	25,828,248.18	78,857,252.69
Securities Lending Income	(35,189,284.76)	(31,793,292.26)
Equity Real Estate Earnings	7,512,215.74	17,947,429.24
Dividend Income	33,550,247.36	90,247,324.51
Private Equity Earnings	476,368.98	2,191,673.64
Realized Gain/Loss	80,351,664.04	122,025,683.75
Total Investment Income	401,689,139.55	1,129,430,070.47
Total Revenue	401,689,139.56	1,129,430,070.53
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	223,943.75	44,486.35
Equity Real Estate Expense	569,434.86	1,798,722.43
Investment Counselor Fees	1,635,256.70	4,925,662.58
Investment Consulting Fees	40,423.54	120,152.80
Investment Monitoring Expense	0.00	0.00
Administrative Investment Expense	230.30	95,569.80
Total Investment Expenses	2,469,289.15	6,984,593.96
Total Expenditures	2,469,289.15	6,984,593.96
Net Income	399,219,850.41	1,122,445,476.57

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:37PM**Assets**

Cash

Cash in Commercial Bank 1,620,244.35

Total Cash 1,620,244.35

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 105,308.69

Total Other Assets 105,308.69**Total Assets**5,261,124.86**Liabilities and Reserves**

Payables

Accounts Payable 1,081,715.73

Other Payables 234.78

Total Payables 1,081,950.51

Fund Balances

Administrative Fund Balance 4,179,174.35

Total Fund Balances 4,179,174.35**Total Liabilities and Reserves**5,261,124.86

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 3/14/2013
Time: 01:38PMAdministrative Fund Statement of Operations
For Period Ending September 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	13.93	3,005.46
Administrative Fees	1,428,116.56	2,846,429.88
Transfer from Other Budget Accounts	0.00	149,558.00
Total Other Income	<u>1,428,130.49</u>	<u>2,998,993.34</u>
Total Revenue	<u>1,428,130.49</u>	<u>2,998,993.34</u>
Expenditures		
Accrued Payroll Due	0.00	(389,256.26)
Payroll	353,040.50	1,037,227.54
In State Travel - Board	1,492.89	1,966.08
In State Travel - Staff	3,169.47	6,946.83
In State Travel - P/F	409.20	800.99
Out of State Travel - Staff	2,751.37	4,756.62
Office Supplies	496.07	3,554.61
Postage and Freight	22,231.16	67,188.69
Communications	3,949.80	11,579.92
Printing	416.14	11,716.98
Publications and Periodicals	252.00	573.00
Bonds and Ins Premiums	697.61	2,242.83
Contract Services	34,186.05	71,847.45
Vehicle Expense	66.11	172.28
Equipment Rental and Repair	2,736.98	3,822.16
Information Technology	113,065.81	329,847.29
Building Rental	22,749.11	70,892.23
License and Fees	0.00	105.00
Client Communication	(3,374.05)	(3,311.04)
Dues and Registration	370.00	4,870.00
Training	1,660.90	5,532.81
Medical Expenses	2,606.17	7,818.51
Board Member Fees	1,040.00	2,720.00
Host Expense	126.02	126.02
Litigation Expense	8,077.40	(12,267.60)
Equipment Less than \$1,000	0.00	780.30
Total Expenditures	<u>572,216.71</u>	<u>1,242,253.24</u>
Net Income	<u>855,913.78</u>	<u>1,756,740.10</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:39PM**Assets**

Cash

Cash in Commercial Bank 2,555,661.53

Total Cash 2,555,661.53**Total Assets** 2,555,661.53**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,186,806.53

Due to/from Police/Fire 1,368,855.00Total Reserves 2,555,661.53**Total Liabilities and Reserves** 2,555,661.53

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 3/14/2013
Time: 01:40PMPERS Benefit Restoration Plan Statement of Operations
For Period Ending September 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	38.84	120.43
Total Other Income	<u>38.84</u>	<u>120.43</u>
Total Revenue	<u>38.84</u>	<u>120.43</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	95,860.73	121,974.31
Total Retirement Allowances	<u>95,860.73</u>	<u>121,974.31</u>
Total Expenditures	<u>95,860.73</u>	<u>121,974.31</u>
Net Income	<u>(95,821.89)</u>	<u>(121,853.88)</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:41PM**Assets**

Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets** 1,368,855.00**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves** 1,368,855.00

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:42PM**Assets**

Cash

Cash in Commercial Bank 2,007.21
Cash in Custodial Bank 6,312.05Total Cash **8,319.26**

Receivables

Interest 2,120.00
Dividends 2,208.01Total Receivables **4,328.01**

Investments

Cash Equivalents 6,514.58
Pending Trades Receivable 9,932.36
Fixed Income Securities 1,327,448.80
Domestic Equity Securities 2,505,013.70
International Holdings 294,666.09Total Investments **4,143,575.53****Total Assets****4,156,222.80****Liabilities and Reserves**

Payables

Accounts Payable 460.37
Unclaimed Benefits 817.29Total Payables **1,277.66**

Investment Obligations

Pending Trades Payable 6,314.70

Total Investment Obligations **6,314.70**

Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations **339,166.22**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,809,464.22

Total Reserves **3,809,464.22****Total Liabilities and Reserves****4,156,222.80**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 3/14/2013
Time: 01:43PMLegislators' Fund Statement of Operations
For Period Ending September 30, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.07	0.30
Transfer from Other Budget Accounts	0.00	81,375.00
Total Other Income	0.07	81,375.30
Investment Income		
Unrealized Gain/Loss	62,698.59	149,690.11
Interest Income	452.34	1,644.24
Dividend Income	2,716.67	9,674.03
Realized Gain/Loss	10,178.64	30,566.35
Total Investment Income	76,046.24	191,574.73
Total Revenue	76,046.31	272,950.03
Expenditures		
Retirement Allowances		
Benefit Payments - Service	37,616.27	114,122.30
Benefit Payments - Survivors	3,341.80	9,994.26
Total Retirement Allowances	40,958.07	124,116.56
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	80.00	229.03
Investment Consulting Fees	10.00	126.80
Total Investment Expenses	90.00	355.83
Total Expenditures	41,048.07	205,086.39
Net Income	34,998.24	67,863.64

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
September 30, 2012Date: 3/14/2013
Time: 01:44PM**Assets**

Cash

Cash in Commercial Bank 7,279.19
Cash in Custodial Bank 65,212.82**Total Cash 72,492.01**

Receivables

Employer Contributions 288,511.02
Contribution Underpayment 193.74
Interest 33,332.50
Dividends 36,569.56
Penalties 404.40
Accounts Receivable - Other 11,449.34**Total Receivables 370,460.56**

Investments

Cash Equivalents 216,916.73
Pending Trades Receivable 71,360.11
Fixed Income Securities 21,750,248.10
Domestic Equity Securities 41,862,628.72
International Holdings 4,741,745.58**Total Investments 68,642,899.24****Total Assets 69,085,851.81****Liabilities and Reserves**

Payables

Accounts Payable 4,563.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53**Total Payables 4,594.83**

Investment Obligations

Pending Trades Payable 61,582.22

Total Investment Obligations 61,582.22

Member Accumulations

Normal Deductions 490,292.15

Total Member Accumulations 490,292.15

Reserves

Accumulated Reserve for Retirees-Future & In Force 68,529,382.61

Total Reserves 68,529,382.61**Total Liabilities and Reserves 69,085,851.81**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending September 30, 2012

Date: 3/14/2013
 Time: 01:45PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	293,747.61	3,282,087.48
Total Contributions	293,747.61	3,282,087.48
Other Income		
Employer Late Charges	0.00	6.93
Miscellaneous Income	0.58	4.53
Total Other Income	0.58	11.46
Investment Income		
Unrealized Gain/Loss	1,133,586.18	2,907,473.16
Interest Income	7,998.63	26,238.66
Dividend Income	45,205.49	156,672.03
Realized Gain/Loss	47,712.97	66,202.94
Total Investment Income	1,234,503.27	3,156,586.79
Total Revenue	1,528,251.46	6,438,685.73
Expenditures		
Retirement Allowances		
Benefit Payments - Service	298,079.74	866,863.04
Benefit Payments - Survivors	28,786.25	86,440.05
Total Retirement Allowances	326,865.99	953,303.09
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		68,944.00
Investment Expenses		
Investment Counselor Fees	1,134.00	3,554.56
Investment Consulting Fees	110.00	395.37
Total Investment Expenses	1,244.00	3,949.93
Total Expenditures	328,109.99	1,026,197.02
Net Income	1,200,141.47	5,412,488.71

*** PREPARED WITHOUT AUDIT ***