

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**OCTOBER 31, 2012**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 5/16/2013  
Time: 01:10PMCombined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending October 31, 2012***Balance Sheet*****Assets**

Cash	44,160,958.09
Receivables	208,959,244.06
Investments	30,591,745,664.29
Net Property and Equipment	3,535,571.82
Other Assets	114,804.75

<b>Total Assets</b>	<b><u><u>30,848,516,243.01</u></u></b>
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**Liabilities and Reserves**

Investments Payable	4,035,445,709.10
Benefits Payable	353,303.39
Other Payables	4,008,355.27
Reserves	26,808,708,875.25

<b>Total Liabilities and Reserves</b>	<b><u><u>30,848,516,243.01</u></u></b>
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***Statement of Operations*****Revenues**

Contributions	478,036,028.09
Investment Income	997,833,675.55
Other Income	979,329.98

<b>Total Revenues</b>	<b><u><u>1,476,849,033.62</u></u></b>
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**Expenses**

Benefits Paid	546,538,677.69
Refunds Paid	10,025,168.99
Investment Expenses	9,357,870.81
Other Expenses	2,060,072.66

<b>Total Expenses</b>	<b><u><u>567,981,790.15</u></u></b>
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<b>Revenue in Excess of Expense</b>	<b><u><u>908,867,243.47</u></u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 October 31, 2012

Date: 5/16/2013  
 Time: 01:11PM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	44,160,958.09	60,950,008.58
Receivables		
Member Contributions	18,697,753.54	15,359,032.17
Employer Contributions	89,985,180.18	88,673,879.03
Contribution Underpayment	2,032,499.69	1,797,677.77
Investments	96,387,127.93	92,486,245.05
Other	1,856,682.72	1,897,682.13
Due From Retirement Fund		
Total Receivables	<b>208,959,244.06</b>	<b>200,214,516.15</b>
Investments		
Cash Equivalents	446,965,958.37	418,595,610.99
Pending Trades Receivable	182,121,461.88	145,209,790.76
Fixed Income Securities	6,756,264,203.58	6,645,889,166.41
Domestic Equity Securities	10,682,313,104.73	10,042,960,007.46
International Holdings	6,815,276,252.10	5,459,364,194.24
Mortgage Loans		1,055.03
Private Real Estate	1,228,570,856.04	1,311,641,182.42
Private Equity	831,682,112.32	787,378,782.65
Collateral on Loan Securities	3,648,551,715.27	3,620,728,417.38
Unrealized Gain/Loss - ITD		
Total Investments	<b>30,591,745,664.29</b>	<b>28,431,768,207.34</b>
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	<b>3,535,571.82</b>	<b>3,315,213.25</b>
Other Assets		
Prepaid Expenses	114,804.75	51,457.96
Equity in Investment Fund		
Total Other Assets	<b>114,804.75</b>	<b>51,457.96</b>
Total Assets	<b>30,848,516,243.01</b>	<b>28,696,299,403.28</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 October 31, 2012

Date: 5/16/2013  
 Time: 01:11PM

	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	6,493,927.85	9,010,745.52
Pending Trades Payable	338,415,085.73	312,985,424.28
Obligations under Sec Lending Activities	3,690,536,695.52	3,690,113,819.11
Benefits	353,303.39	283,595.47
Other Payables	4,008,355.27	3,294,188.76
Notes Payable		
Capital Leases		
Total Payables	<b>4,039,807,367.76</b>	<b>4,015,687,773.14</b>
Reserves and Fund Balance		
Normal Deductions	997,768,804.05	935,459,430.68
Repaid Withdrawn Contributions	704,031.96	780,416.62
Purchase of Service	3,722,668.53	3,904,920.32
Accumulated Reserves for Annuity	25,802,194,308.98	23,735,709,252.50
Administrative Fund Balance	4,319,061.73	4,757,610.02
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<b>26,808,708,875.25</b>	<b>24,680,611,630.14</b>
<b>Total Liabilities and Reserves</b>	<b>30,848,516,243.01</b>	<b>28,696,299,403.28</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Statement of Operations  
 For Period Ending October 31, 2012

Date: 5/16/2013  
 Time: 01:13PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	11,221,254.78	47,794,521.92	10,295,249.31	45,219,527.69
Employer Contributions	119,200,529.98	430,241,506.17	108,470,742.91	440,372,570.27
<b>Total Contributions</b>	<b>130,421,784.76</b>	<b>478,036,028.09</b>	<b>118,765,992.22</b>	<b>485,592,097.96</b>
Investment Income				
Interest	25,392,621.62	104,249,874.31	26,451,328.70	107,825,858.36
Dividends	19,640,317.66	109,887,642.17	16,289,225.43	93,523,240.08
Net Realized Gain/Loss	151,607,946.28	273,633,630.03	46,350,799.38	140,714,554.58
Other Investments	(328,237,280.54)	510,062,529.04	1,340,410,559.56	(876,264,286.30)
<b>Total Investment Income</b>	<b>(131,596,394.98)</b>	<b>997,833,675.55</b>	<b>1,429,501,913.07</b>	<b>(534,200,633.28)</b>
Other Income				
Other	149,726.46	979,329.98	144,269.64	751,577.62
<b>Total Other Income</b>	<b>149,726.46</b>	<b>979,329.98</b>	<b>144,269.64</b>	<b>751,577.62</b>
<b>Total Revenue</b>	<b>(1,024,883.76)</b>	<b>1,476,849,033.62</b>	<b>1,548,412,174.93</b>	<b>(47,856,957.70)</b>
<b>Expenditures</b>				
Benefits Payments	139,002,838.06	546,538,677.69	128,407,876.23	503,443,827.55
Refunds	2,417,663.25	10,025,168.99	2,518,622.70	11,520,094.35
Investment Expenses	2,373,276.85	9,357,870.81	2,430,530.65	9,887,979.03
Other Expenses	815,920.93	2,060,072.66	660,367.37	1,947,530.38
<b>Total Expenditures</b>	<b>144,609,699.09</b>	<b>567,981,790.15</b>	<b>134,017,396.95</b>	<b>526,799,431.31</b>
<b>Revenue in Excess of Expense</b>	<b>(145,634,582.85)</b>	<b>908,867,243.47</b>	<b>1,414,394,777.98</b>	<b>(574,656,389.01)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2012

Date: 5/16/2013  
Time: 01:15PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	14,775,358.70		25,309,578.68	1,815,240.28	
<b>Receivables</b>					
Member Contributions	18,697,753.54				
Employer Contributions	89,985,180.18				
Contribution Underpayment	2,032,499.69				
Investments			96,387,127.93		
Other	1,856,667.22		15.50		
Due From Retirement Fund		5,519,347,095.00			(5,520,715,950.00)
<b>Total Receivables</b>	<b>112,572,100.63</b>	<b>5,519,347,095.00</b>	<b>96,387,143.43</b>		<b>(5,520,715,950.00)</b>
<b>Investments</b>					
Cash Equivalents			446,965,958.37		
Pending Trades Receivable			182,121,461.88		
Fixed Income Securities			6,756,264,203.58		
Domestic Equity Securities			10,682,313,104.73		
International Holdings			6,815,276,252.10		
Mortgage Loans					
Private Real Estate			1,228,570,856.04		
Private Equity			831,682,112.32		
Collateral on Loan Securities			3,648,551,715.27		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>30,591,745,664.29</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,535,571.82	
<b>Total Fixed Assets</b>				<b>3,535,571.82</b>	
<b>Other Assets</b>					
Prepaid Expenses				114,804.75	
Equity in Investment Fund	25,689,520,872.56				(25,689,520,872.56)
<b>Total Other Assets</b>	<b>25,689,520,872.56</b>			<b>114,804.75</b>	<b>(25,689,520,872.56)</b>
<b>Total Assets</b>	<b>25,816,868,331.89</b>	<b>5,519,347,095.00</b>	<b>30,713,442,386.40</b>	<b>5,465,616.85</b>	<b>(31,210,236,822.56)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2012

Date: 5/16/2013  
Time: 01:15PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	2,260,780.43		44,160,958.09	60,950,008.58
<b>Receivables</b>				
Member Contributions			18,697,753.54	15,359,032.17
Employer Contributions			89,985,180.18	88,673,879.03
Contribution Underpayment			2,032,499.69	1,797,677.77
Investments			96,387,127.93	92,486,245.05
Other			1,856,682.72	1,897,682.13
Due From Retirement Fund		1,368,855.00		
<b>Total Receivables</b>		<b>1,368,855.00</b>	<b>208,959,244.06</b>	<b>200,214,516.15</b>
<b>Investments</b>				
Cash Equivalents			446,965,958.37	418,595,610.99
Pending Trades Receivable			182,121,461.88	145,209,790.76
Fixed Income Securities			6,756,264,203.58	6,645,889,166.41
Domestic Equity Securities			10,682,313,104.73	10,042,960,007.46
International Holdings			6,815,276,252.10	5,459,364,194.24
Mortgage Loans				1,055.03
Private Real Estate			1,228,570,856.04	1,311,641,182.42
Private Equity			831,682,112.32	787,378,782.65
Collateral on Loan Securities			3,648,551,715.27	3,620,728,417.38
Unrealized Gain/Loss - ITD				
<b>Total Investments</b>			<b>30,591,745,664.29</b>	<b>28,431,768,207.34</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,535,571.82	3,315,213.25
<b>Total Fixed Assets</b>			<b>3,535,571.82</b>	<b>3,315,213.25</b>
<b>Other Assets</b>				
Prepaid Expenses			114,804.75	51,457.96
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>114,804.75</b>	<b>51,457.96</b>
<b>Total Assets</b>	<b>2,260,780.43</b>	<b>1,368,855.00</b>	<b>30,848,516,243.01</b>	<b>28,696,299,403.28</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2012

Date: 5/16/2013  
Time: 01:15PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
Payables					
Investments			6,493,927.85		
Pending Trades Payable			338,415,085.73		
Obligations under Sec Lending Activities			3,690,536,695.52		
Benefits	353,303.39				
Other Payables	2,861,800.15			1,146,555.12	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>3,215,103.54</b>		<b>4,035,445,709.10</b>	<b>1,146,555.12</b>	
Reserves and Fund Balance					
Normal Deductions	832,500,429.50	165,268,374.55			
Repaid Withdrawn Contributions	459,118.22	244,913.74			
Purchase of Service	2,685,976.00	1,036,692.53			
Accumulated Reserves for Annuity	19,458,660,609.63	5,352,797,114.18	988,475,804.74		
Administrative Fund Balance				4,319,061.73	
PERS Equity in Investment Fund			25,689,520,872.56		(25,689,520,872.56)
Due to Police/Firemen Fund	5,519,347,095.00				(5,520,715,950.00)
<b>Total Reserves and Fund Balance</b>	<b>25,813,653,228.35</b>	<b>5,519,347,095.00</b>	<b>26,677,996,677.30</b>	<b>4,319,061.73</b>	<b>(31,210,236,822.56)</b>
<b>Total Liabilities and Reserves</b>	<b>25,816,868,331.89</b>	<b>5,519,347,095.00</b>	<b>30,713,442,386.40</b>	<b>5,465,616.85</b>	<b>(31,210,236,822.56)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet  
October 31, 2012

Date: 5/16/2013  
Time: 01:15PM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
Payables				
Investments			6,493,927.85	9,010,745.52
Pending Trades Payable			338,415,085.73	312,985,424.28
Obligations under Sec Lending Activities			3,690,536,695.52	3,690,113,819.11
Benefits			353,303.39	283,595.47
Other Payables			4,008,355.27	3,294,188.76
Notes Payable				
Capital Leases				
<b>Total Payables</b>			<b>4,039,807,367.76</b>	<b>4,015,687,773.14</b>
Reserves and Fund Balance				
Normal Deductions			997,768,804.05	935,459,430.68
Repaid Withdrawn Contributions			704,031.96	780,416.62
Purchase of Service			3,722,668.53	3,904,920.32
Accumulated Reserves for Annuity	891,925.43	1,368,855.00	25,802,194,308.98	23,735,709,252.50
Administrative Fund Balance			4,319,061.73	4,757,610.02
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,368,855.00			
<b>Total Reserves and Fund Balance</b>	<b>2,260,780.43</b>	<b>1,368,855.00</b>	<b>26,808,708,875.25</b>	<b>24,680,611,630.14</b>
<b>Total Liabilities and Reserves</b>	<b>2,260,780.43</b>	<b>1,368,855.00</b>	<b>30,848,516,243.01</b>	<b>28,696,299,403.28</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/16/2013  
Time: 01:16PM

## Combining Statement of Operations For Period Ending October 31, 2012

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	38,193,067.75	9,601,454.17			
Employer Contributions	323,838,317.18	106,403,188.99			
<b>Total Contributions</b>	<b>362,031,384.93</b>	<b>116,004,643.16</b>			
Investment Income					
Interest			104,249,874.31		
Dividends			109,887,642.17		
Net Realized Gain/Loss			273,633,630.03		
Net Change in FV of Securities Lending					
Other Investments			510,062,529.04		
<b>Total Investment Income</b>			<b>997,833,675.55</b>		
Other Income					
Administrative Fees				3,801,018.14	(3,801,018.14)
Other	678,920.88	147,655.10		152,595.61	
<b>Total Other Income</b>	<b>678,920.88</b>	<b>147,655.10</b>		<b>3,953,613.75</b>	<b>(3,801,018.14)</b>
<b>Total Revenue</b>	<b>362,710,305.81</b>	<b>116,152,298.26</b>	<b>997,833,675.55</b>	<b>3,953,613.75</b>	<b>(3,801,018.14)</b>
<b>Expenditures</b>					
Benefits Payments	439,574,956.77	106,546,827.55			
Refunds	7,566,392.22	2,458,776.77			
Investment Expenses			9,357,870.81		
Administrative Fee Expense	3,420,911.34	380,106.80			(3,801,018.14)
Other Expenses	3,086.39			2,056,986.27	
<b>Total Expenditures</b>	<b>450,565,346.72</b>	<b>109,385,711.12</b>	<b>9,357,870.81</b>	<b>2,056,986.27</b>	<b>(3,801,018.14)</b>
<b>Revenue in Excess of Expense</b>	<b>(87,855,040.91)</b>	<b>6,766,587.14</b>	<b>988,475,804.74</b>	<b>1,896,627.48</b>	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(87,855,040.91)	6,766,587.14	988,475,804.74	1,896,627.48	
Due to/from Police/Fire	8,025,450.56				
Interfund Transfers (Reserves)	(1,258,863.42)	1,258,863.42	(53,403,601.24)		
Ending Fund Balance	25,813,653,228.35	5,519,347,095.00	26,677,996,677.30	4,319,061.73	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/16/2013  
Time: 01:16PM

Combining Statement of Operations  
For Period Ending October 31, 2012

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			47,794,521.92	45,219,527.69
Employer Contributions			430,241,506.17	440,372,570.27
Total Contributions			478,036,028.09	485,592,097.96
Investment Income				
Interest			104,249,874.31	107,825,858.36
Dividends			109,887,642.17	93,523,240.08
Net Realized Gain/Loss			273,633,630.03	140,714,554.58
Net Change in FV of Securities Lending				
Other Investments			510,062,529.04	(876,264,286.30)
Total Investment Income			997,833,675.55	(534,200,633.28)
Other Income				
Administrative Fees				
Other	158.39		979,329.98	751,577.62
Total Other Income	158.39		979,329.98	751,577.62
<b>Total Revenue</b>	<b>158.39</b>		<b>1,476,849,033.62</b>	<b>(47,856,957.70)</b>
<b>Expenditures</b>				
Benefits Payments	416,893.37		546,538,677.69	503,443,827.55
Refunds			10,025,168.99	11,520,094.35
Investment Expenses			9,357,870.81	9,887,979.03
Administrative Fee Expense				
Other Expenses			2,060,072.66	1,947,530.38
<b>Total Expenditures</b>	<b>416,893.37</b>	<b>0.00</b>	<b>567,981,790.15</b>	<b>526,799,431.31</b>
<b>Revenue in Excess of Expense</b>	<b>(416,734.98)</b>		<b>908,867,243.47</b>	<b>(574,656,389.01)</b>
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	(416,734.98)			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	952,120.02	1,368,855.00		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2012

Date: 5/16/2013  
Time: 01:19PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	9,111,656.37	2,109,598.41			
Employer Contributions	93,643,181.67	25,557,348.31			
<b>Total Contributions</b>	<b>102,754,838.04</b>	<b>27,666,946.72</b>			
Investment Income					
Interest			25,392,621.62		
Dividends			19,640,317.66		
Net Realized Gain/Loss			151,607,946.28		
Net Change in FV of Securities Lending					
Other Investments			(328,237,280.54)		
<b>Total Investment Income</b>			<b>(131,596,394.98)</b>		
Other Income					
Administrative Fees				954,588.26	(954,588.26)
Other	128,382.58	21,273.77		32.15	
<b>Total Other Income</b>	<b>128,382.58</b>	<b>21,273.77</b>		<b>954,620.41</b>	<b>(954,588.26)</b>
<b>Total Revenue</b>	<b>102,883,220.62</b>	<b>27,688,220.49</b>	<b>(131,596,394.98)</b>	<b>954,620.41</b>	<b>(954,588.26)</b>
<b>Expenditures</b>					
Benefits Payments	111,755,143.33	26,952,775.67			
Refunds	1,577,714.16	839,949.09			
Investment Expenses			2,373,276.85		
Administrative Fee Expense	859,311.18	95,277.08			(954,588.26)
Other Expenses	1,187.90			814,733.03	
<b>Total Expenditures</b>	<b>114,193,356.57</b>	<b>27,888,001.84</b>	<b>2,373,276.85</b>	<b>814,733.03</b>	<b>(954,588.26)</b>
<b>Revenue in Excess of Expense</b>	<b>(11,310,135.95)</b>	<b>(199,781.35)</b>	<b>(133,969,671.83)</b>	<b>139,887.38</b>	
Beginning Fund Balance					
	25,825,163,145.65	5,519,546,876.35	26,840,910,597.48	4,179,174.35	
Net Income					
	(11,310,135.95)	(199,781.35)	(133,969,671.83)	139,887.38	
Due to/from Police/Fire					
	(199,781.35)				
Interfund Transfers (Reserves)					
			(28,944,248.35)		
Ending Fund Balance					
	25,813,653,228.35	5,519,347,095.00	26,677,996,677.30	4,319,061.73	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2012

Date: 5/16/2013  
Time: 01:19PM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			11,221,254.78	10,295,249.31
Employer Contributions			119,200,529.98	108,470,742.91
<b>Total Contributions</b>			<b>130,421,784.76</b>	<b>118,765,992.22</b>
Investment Income				
Interest			25,392,621.62	26,451,328.70
Dividends			19,640,317.66	16,289,225.43
Net Realized Gain/Loss			151,607,946.28	46,350,799.38
Net Change in FV of Securities Lending				
Other Investments			(328,237,280.54)	1,340,410,559.56
<b>Total Investment Income</b>			<b>(131,596,394.98)</b>	<b>1,429,501,913.07</b>
Other Income				
Administrative Fees				
Other	37.96		149,726.46	144,269.64
<b>Total Other Income</b>	<b>37.96</b>		<b>149,726.46</b>	<b>144,269.64</b>
<b>Total Revenue</b>	<b>37.96</b>		<b>(1,024,883.76)</b>	<b>1,548,412,174.93</b>
<b>Expenditures</b>				
Benefits Payments	294,919.06		139,002,838.06	128,407,876.23
Refunds			2,417,663.25	2,518,622.70
Investment Expenses			2,373,276.85	2,430,530.65
Administrative Fee Expense				
Other Expenses			815,920.93	660,367.37
<b>Total Expenditures</b>	<b>294,919.06</b>		<b>144,609,699.09</b>	<b>134,017,396.95</b>
<b>Revenue in Excess of Expense</b>	<b>(294,881.10)</b>		<b>(145,634,582.85)</b>	<b>1,414,394,777.98</b>
Beginning Fund Balance	1,186,806.53	1,368,855.00		
Net Income	(294,881.10)			
Due to/from Police/Fire	1,368,855.00			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,260,780.43	1,368,855.00		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 5/16/2013  
Time: 01:21PMPERS Balance Sheet  
October 31, 2012**Assets**

## Cash

Cash in Commercial Bank 14,775,358.70

Total Cash 14,775,358.70

## Receivables

Member Contributions 18,697,753.54

Employer Contributions 89,985,180.18

Contribution Underpayment 2,032,499.69

Penalties 439,998.09

Accounts Receivable - Other 1,416,669.13

Total Receivables 112,572,100.63

## Other Assets

Equity in Investment Fund 25,689,520,872.56

Total Other Assets 25,689,520,872.56**Total Assets**25,816,868,331.89**Liabilities and Reserves**

## Payables

Unclaimed Benefits 385,739.88

Overpayment of Contributions 2,837,989.92

Unclaimed Refunds 39,096.97

Insurance Withheld on Benefits (20,270.88)

Other Deductions on Benefits (115.00)

FIT Withheld on Pensions (12,050.61)

Suspense 0.39

Cash Outstanding Suspense (15,543.69)

Overpayment of P/S &amp; W/C 256.56

Total Payables 3,215,103.54

## Member Accumulations

Normal Deductions 832,500,429.50

Repaid Withdrawn Contributions 459,118.22

Purchase of Service 2,685,976.00

Total Member Accumulations 835,645,523.72

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 19,458,660,609.63

Due to Police/Firemen Fund 5,519,347,095.00

Total Reserves 24,978,007,704.63**Total Liabilities and Reserves**25,816,868,331.89

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Statement of Operations  
For Period Ending October 31, 2012

Date: 5/16/2013  
Time: 01:22PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	6,922,240.15	28,454,084.38
Employer Contributions	93,643,181.67	323,838,317.18
Contributions - Repaid Withdrawn Contributions	38.07	130,840.08
Contributions - Purchase of Service	549,463.14	2,305,685.47
Contributions - Roll In	1,639,915.01	7,302,457.82
<b>Total Contributions</b>	<b>102,754,838.04</b>	<b>362,031,384.93</b>
Other Income		
Employer Late Charges	3,400.45	30,090.98
Interest - WC	36,088.26	362,818.14
Amortized Interest	8,310.10	30,187.23
Purchase of Service - Interest	35,954.54	134,609.93
Interest - A/R	44,501.57	120,705.05
Miscellaneous Income	127.66	509.55
<b>Total Other Income</b>	<b>128,382.58</b>	<b>678,920.88</b>
<b>Total Revenue</b>	<b>102,883,220.62</b>	<b>362,710,305.81</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	103,823,479.29	408,252,217.42
Benefit Payments - Escheats	0.00	637.12
Benefit Payments - Disability	5,726,026.06	22,440,252.51
Benefit Payments - Survivors	2,204,052.32	8,875,167.08
<b>Total Retirement Allowances</b>	<b>111,753,557.67</b>	<b>439,568,274.13</b>
Other Expenses		
Postretirement Benefits	1,585.66	6,682.64
Mandatory ER PD Distributions	88,548.95	228,621.19
Refund of Contributions	1,489,165.21	7,337,771.03
Administrative Fee Expense	859,311.18	3,420,911.34
Miscellaneous Expense	1,187.90	3,086.39
<b>Total Other Expenses</b>	<b>2,439,798.90</b>	<b>10,997,072.59</b>
<b>Total Expenditures</b>	<b>114,193,356.57</b>	<b>450,565,346.72</b>
<b>Net Income</b>	<b>(11,310,135.95)</b>	<b>(87,855,040.91)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:23PM**Assets**

## Receivables

Due From Retirement Fund 5,519,347,095.00

Total Receivables 5,519,347,095.00**Total Assets**5,519,347,095.00**Liabilities and Reserves**

## Member Accumulations

Normal Deductions 165,268,374.55

Repaid Withdrawn Contributions 244,913.74

Purchase of Service 1,036,692.53

Total Member Accumulations 166,549,980.82

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 5,352,797,114.18

Total Reserves 5,352,797,114.18**Total Liabilities and Reserves**5,519,347,095.00

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Police & Fire Fund Statement of Operations  
 For Period Ending October 31, 2012

Date: 5/16/2013  
 Time: 01:24PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,138,883.08	5,036,945.21
Employer Contributions	25,557,348.31	106,403,188.99
Contributions - Repaid Withdrawn Contributions	13,024.75	125,923.27
Contributions - Purchase of Service	230,042.38	961,750.06
Contributions - Roll In	727,648.20	3,476,835.63
<b>Total Contributions</b>	<b>27,666,946.72</b>	<b>116,004,643.16</b>
Other Income		
Interest - WC	4,991.50	86,965.56
Amortized Interest	4,300.59	14,278.22
Purchase of Service - Interest	11,981.68	46,411.32
<b>Total Other Income</b>	<b>21,273.77</b>	<b>147,655.10</b>
<b>Total Revenue</b>	<b>27,688,220.49</b>	<b>116,152,298.26</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	25,190,808.34	99,684,737.28
Benefit Payments - Disability	1,420,452.85	5,564,946.15
Benefit Payments - Survivors	341,434.26	1,296,823.24
<b>Total Retirement Allowances</b>	<b>26,952,695.45</b>	<b>106,546,506.67</b>
Other Expenses		
Postretirement Benefits	80.22	320.88
Refund of Contributions	839,949.09	2,458,776.77
Administrative Fee Expense	95,277.08	380,106.80
<b>Total Other Expenses</b>	<b>935,306.39</b>	<b>2,839,204.45</b>
<b>Total Expenditures</b>	<b>27,888,001.84</b>	<b>109,385,711.12</b>
<b>Net Income</b>	<b>(199,781.35)</b>	<b>6,766,587.14</b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:25PM**Assets**

## Cash

Cash in Commercial Bank 1,002.46  
Cash in Custodial Bank 25,308,576.22

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**Total Cash 25,309,578.68**

## Receivables

Interest 64,789,383.46  
Dividends 31,597,744.47  
Accounts Receivable - Other 15.50

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**Total Receivables 96,387,143.43**

## Investments

Cash Equivalents 446,965,958.37  
Pending Trades Receivable 182,121,461.88  
Fixed Income Securities 6,756,264,203.58  
Domestic Equity Securities 10,682,313,104.73  
International Holdings 6,815,276,252.10  
Private Real Estate 1,226,240,232.47  
Real Property 2,330,623.57  
Private Equity 831,682,112.32  
Collateral on Loan Securities 3,648,551,715.27

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**Total Investments 30,591,745,664.29**

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**Total Assets 30,713,442,386.40**

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**Liabilities and Reserves**

## Payables

Accounts Payable 6,493,927.85

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**Total Payables 6,493,927.85**

## Investment Obligations

Pending Trades Payable 338,415,085.73  
Obligations under Sec Lending Activities 3,690,536,695.52

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**Total Investment Obligations 4,028,951,781.25**

## Reserves

Accumulated Reserve for Retirees-Future & In Force 988,475,804.74  
PERS Equity in Investment Fund 25,689,520,872.56

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**Total Reserves 26,677,996,677.30**

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**Total Liabilities and Reserves 30,713,442,386.40**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Investments Statement of Operations  
For Period Ending October 31, 2012

Date: 5/16/2013  
Time: 01:26PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.42	0.48
Total Other Income	0.42	0.48
Investment Income		
Unrealized Gain/Loss	(338,210,956.48)	511,743,042.42
Interest Income	25,392,621.62	104,249,874.31
Securities Lending Income	1,592,759.74	(30,200,532.52)
Equity Real Estate Earnings	7,561,356.18	25,508,785.42
Dividend Income	19,640,317.66	109,887,642.17
Private Equity Earnings	819,559.60	3,011,233.24
Realized Gain/Loss	151,607,946.28	273,633,630.03
Total Investment Income	(131,596,395.40)	997,833,675.07
<b>Total Revenue</b>	<b>(131,596,394.98)</b>	<b>997,833,675.55</b>
<b>Expenditures</b>		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	211,291.66	255,778.01
Equity Real Estate Expense	547,585.16	2,346,307.59
Investment Counselor Fees	1,573,658.63	6,499,321.21
Investment Consulting Fees	40,741.40	160,894.20
Investment Monitoring Expense	0.00	0.00
Administrative Investment Expense	0.00	95,569.80
Total Investment Expenses	2,373,276.85	9,357,870.81
<b>Total Expenditures</b>	<b>2,373,276.85</b>	<b>9,357,870.81</b>
<b>Net Income</b>	<b>(133,969,671.83)</b>	<b>988,475,804.74</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Administrative Fund Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:27PM**Assets**

## Cash

Cash in Commercial Bank 1,815,240.28

Total Cash 1,815,240.28

## Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

## Other Assets

Prepaid Expenses 114,804.75

Total Other Assets 114,804.75**Total Assets**5,465,616.85**Liabilities and Reserves**

## Payables

Accounts Payable 1,146,320.34

Other Payables 234.78

Total Payables 1,146,555.12

## Fund Balances

Administrative Fund Balance 4,319,061.73

Total Fund Balances 4,319,061.73**Total Liabilities and Reserves**5,465,616.85

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Administrative Fund Statement of Operations  
For Period Ending October 31, 2011

Date: 5/16/2013  
Time: 01:29PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	3,512.54	8,030.72
Administrative Fees	701,233.27	2,797,245.49
Transfer from Other Budget Accounts	0.00	108,371.00
Total Other Income	<u>704,745.81</u>	<u>2,913,647.21</u>
<b>Total Revenue</b>	<b>704,745.81</b>	<b>2,913,647.21</b>
<b>Expenditures</b>		
Accrued Payroll Due	0.00	(451,886.27)
Payroll	360,171.15	1,445,059.21
In State Travel - Board	2,256.62	5,798.85
In State Travel - Staff	6,776.51	13,542.19
In State Travel - P/F	0.00	773.05
Out of State Travel - Staff	1,846.86	8,555.61
Office Supplies	2,161.30	7,089.37
Postage and Freight	21,824.23	92,828.83
Communications	4,387.22	15,594.51
Printing	10,683.76	32,266.36
Publications and Periodicals	17.40	580.05
Bonds and Ins Premiums	697.58	2,840.32
Contract Services	4,909.84	64,618.52
Vehicle Expense	40.94	218.67
Equipment Rental and Repair	1,153.09	5,065.49
Information Technology	115,654.09	443,749.71
Building Rental	24,251.94	96,572.92
Client Communication	3,632.63	13,709.20
Dues and Registration	150.00	4,250.00
Training	2,632.13	8,499.28
Medical Expenses	4,964.14	12,410.35
Board Member Fees	1,520.00	4,400.00
Host Expense	0.00	150.35
Attorney General Cost Allocation	0.00	19,704.00
Litigation Expense	19,087.41	30,371.41
<b>Total Expenditures</b>	<b>588,818.84</b>	<b>1,876,761.98</b>
<b>Net Income</b>	<b>115,926.97</b>	<b>1,036,885.23</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Benefit Restoration Plan Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:31PM**Assets**

## Cash

Cash in Commercial Bank 2,260,780.43

Total Cash 2,260,780.43**Total Assets**2,260,780.43**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 891,925.43

Due to Police/Firemen Fund 1,368,855.00Total Reserves 2,260,780.43**Total Liabilities and Reserves**2,260,780.43

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Benefit Restoration Plan Statement of Operations  
For Period Ending October 31, 2012

Date: 5/16/2013  
Time: 01:32PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	37.96	158.39
Total Other Income	<u>37.96</u>	<u>158.39</u>
<b>Total Revenue</b>	<b>37.96</b>	<b>158.39</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	294,919.06	416,893.37
Total Retirement Allowances	<u>294,919.06</u>	<u>416,893.37</u>
<b>Total Expenditures</b>	<b>294,919.06</b>	<b>416,893.37</b>
<b>Net Income</b>	<b><u>(294,881.10)</u></b>	<b><u>(416,734.98)</u></b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police/Fire Benefit Restoration Plan Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:34PM**Assets**

## Receivables

Due From Retirement Fund 1,368,855.00

Total Receivables 1,368,855.00**Total Assets** 1,368,855.00**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 1,368,855.00

Total Reserves 1,368,855.00**Total Liabilities and Reserves** 1,368,855.00

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:36PM**Assets**

## Cash

Cash in Commercial Bank 2,007.28  
Cash in Custodial Bank 7,598.66Total Cash **9,605.94**

## Receivables

Interest 1,883.15  
Dividends 2,048.53Total Receivables **3,931.68**

## Investments

Cash Equivalents 14,250.15  
Pending Trades Receivable 3,368.53  
Fixed Income Securities 1,330,035.75  
Domestic Equity Securities 2,492,202.10  
International Holdings 234,526.93Total Investments **4,074,383.46****Total Assets** **4,087,921.08****Liabilities and Reserves**

## Payables

Accounts Payable 415.37  
Unclaimed Benefits 817.29Total Payables **1,232.66**

## Investment Obligations

Pending Trades Payable 4,660.23

Total Investment Obligations **4,660.23**

## Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations **339,166.22**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 3,742,861.97

Total Reserves **3,742,861.97****Total Liabilities and Reserves** **4,087,921.08**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Statement of Operations  
For Period Ending October 31, 2012Date: 5/16/2013  
Time: 01:37PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.07	0.37
Transfer from Other Budget Accounts	0.00	81,375.00
Total Other Income	0.07	81,375.37
Investment Income		
Unrealized Gain/Loss	(30,712.98)	118,977.13
Interest Income	522.03	2,166.27
Dividend Income	2,479.18	12,153.21
Realized Gain/Loss	2,194.96	32,761.31
Total Investment Income	(25,516.81)	166,057.92
<b>Total Revenue</b>	<b>(25,516.74)</b>	<b>247,433.29</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	37,656.50	151,778.80
Benefit Payments - Survivors	3,341.80	13,336.06
Total Retirement Allowances	40,998.30	165,114.86
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	77.21	306.24
Investment Consulting Fees	10.00	136.80
Total Investment Expenses	87.21	443.04
<b>Total Expenditures</b>	<b>41,085.51</b>	<b>246,171.90</b>
<b>Net Income</b>	<b>(66,602.25)</b>	<b>1,261.39</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Retirement System Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:38PM**Assets**

## Cash

Cash in Commercial Bank 6,934.55  
Cash in Custodial Bank 54,106.85**Total Cash 61,041.40**

## Receivables

Employer Contributions 293,114.97  
Contribution Underpayment 193.74  
Interest 36,777.85  
Dividends 33,708.75  
Penalties 404.40  
Accounts Receivable - Other 11,112.59**Total Receivables 375,312.30**

## Investments

Cash Equivalents 217,292.78  
Pending Trades Receivable 125,555.73  
Fixed Income Securities 21,792,635.17  
Domestic Equity Securities 41,655,782.11  
International Holdings 4,474,843.54**Total Investments 68,266,109.33****Total Assets 68,702,463.03****Liabilities and Reserves**

## Payables

Accounts Payable 4,164.00  
Unclaimed Benefits 9.30  
Overpayment of Contributions 22.53**Total Payables 4,195.83**

## Investment Obligations

Pending Trades Payable 127,283.09

**Total Investment Obligations 127,283.09**

## Member Accumulations

Normal Deductions 474,013.01

**Total Member Accumulations 474,013.01**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 68,096,971.10

**Total Reserves 68,096,971.10****Total Liabilities and Reserves 68,702,463.03**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Judicial Retirement System Statement of Operations  
 For Period Ending October 31, 2012

Date: 5/16/2013  
 Time: 01:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	300,720.20	3,582,807.68
Total Contributions	300,720.20	3,582,807.68
Other Income		
Employer Late Charges	0.00	6.93
Miscellaneous Income	0.31	4.84
Total Other Income	0.31	11.77
Investment Income		
Unrealized Gain/Loss	(460,689.56)	2,446,783.60
Interest Income	8,101.28	34,339.94
Dividend Income	40,853.11	197,525.14
Realized Gain/Loss	(5,256.99)	60,945.95
Total Investment Income	(416,992.16)	2,739,594.63
<b>Total Revenue</b>	<b>(116,271.65)</b>	<b>6,322,414.08</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	301,919.87	1,168,782.91
Benefit Payments - Survivors	28,809.39	115,249.44
Total Retirement Allowances	330,729.26	1,284,032.35
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		68,944.00
Investment Expenses		
Investment Counselor Fees	1,579.74	5,134.30
Investment Consulting Fees	110.00	505.37
Total Investment Expenses	1,689.74	5,639.67
<b>Total Expenditures</b>	<b>332,419.00</b>	<b>1,358,616.02</b>
<b>Net Income</b>	<b>(448,690.65)</b>	<b>4,963,798.06</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Benefit Restoration Plan Balance Sheet  
October 31, 2012Date: 5/16/2013  
Time: 01:41PM**Assets**

## Cash

Cash in Commercial Bank 5,000.04

Total Cash 5,000.04**Total Assets** 5,000.04**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 5,000.04

Total Reserves 5,000.04**Total Liabilities and Reserves** 5,000.04

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 5/16/2013  
Time: 01:42PMJudicial Benefit Restoration Plan Statement of Operations  
For Period Ending October 31, 2012

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	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	5,000.00	5,000.00
Total Contributions	<u>5,000.00</u>	<u>5,000.00</u>
Other Income		
Miscellaneous Income	0.04	0.04
Total Other Income	<u>0.04</u>	<u>0.04</u>
<b>Total Revenue</b>	<b><u>5,000.04</u></b>	<b><u>5,000.04</u></b>
<b>Net Income</b>	<b><u>5,000.04</u></b>	<b><u>5,000.04</u></b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*