

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

DECEMBER 31, 2012

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 11:36AMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending December 31, 2012***Balance Sheet*****Assets**

Cash	57,284,625.34
Receivables	195,124,333.14
Investments	30,840,646,653.78
Net Property and Equipment	3,535,571.82
Other Assets	81,157.76

Total Assets	<u>31,096,672,341.84</u>
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Liabilities and Reserves

Investments Payable	3,832,739,895.79
Benefits Payable	360,303.63
Other Payables	3,815,483.59
Reserves	27,259,756,658.83

Total Liabilities and Reserves	<u>31,096,672,341.84</u>
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Statement of Operations**Revenues**

Contributions	726,673,050.45
Investment Income	1,489,282,441.83
Other Income	1,406,068.44

Total Revenues	<u>2,217,361,560.72</u>
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Expenses

Benefits Paid	825,495,917.09
Refunds Paid	14,070,360.58
Investment Expenses	14,577,794.41
Other Expenses	3,302,461.59

Total Expenses	<u>857,446,533.67</u>
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Revenue in Excess of Expense	<u>1,359,915,027.05</u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 December 31, 2012

Date: 5/17/2013
 Time: 11:37AM

	Total YTD	Prior YTD
Assets		
Cash	57,284,625.34	69,923,505.95
Receivables		
Member Contributions	18,436,260.42	20,429,176.15
Employer Contributions	85,377,252.50	101,520,670.85
Contribution Underpayment	3,020,155.63	1,971,852.08
Investments	86,442,314.74	91,762,105.76
Other	1,848,349.85	1,949,249.28
Due From Retirement Fund		
Total Receivables	195,124,333.14	217,633,054.12
Investments		
Cash Equivalents	479,210,958.84	470,836,462.30
Pending Trades Receivable	179,130,990.86	103,006,074.93
Fixed Income Securities	6,409,425,386.44	6,689,649,656.31
Domestic Equity Securities	11,046,079,599.40	10,076,140,434.16
International Holdings	7,299,966,471.37	5,240,890,143.53
Mortgage Loans		326.99
Private Real Estate	1,195,593,453.71	1,321,078,916.96
Private Equity	845,011,888.38	759,517,254.59
Collateral on Loan Securities	3,386,227,904.78	3,484,537,681.83
Unrealized Gain/Loss - ITD		
Total Investments	30,840,646,653.78	28,145,656,951.60
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	3,535,571.82	3,315,213.25
Other Assets		
Prepaid Expenses	81,157.76	129,750.61
Equity in Investment Fund		
Total Other Assets	81,157.76	129,750.61
Total Assets	31,096,672,341.84	28,436,658,475.53

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 December 31, 2012

Date: 5/17/2013
 Time: 11:37AM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	7,306,734.61	10,273,430.68
Pending Trades Payable	397,220,276.15	305,087,222.02
Obligations under Sec Lending Activities	3,428,212,885.03	3,553,923,083.56
Benefits	360,303.63	321,643.24
Other Payables	3,815,483.59	3,279,219.96
Notes Payable		
Capital Leases		
Total Payables	3,836,915,683.01	3,872,884,599.46
Reserves and Fund Balance		
Normal Deductions	1,012,068,866.22	944,993,466.63
Repaid Withdrawn Contributions	721,346.12	778,672.02
Purchase of Service	3,610,058.31	3,759,161.01
Accumulated Reserves for Annuity	26,238,357,988.58	23,609,559,458.91
Administrative Fund Balance	4,998,399.60	4,683,117.50
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	27,259,756,658.83	24,563,773,876.07
Total Liabilities and Reserves	31,096,672,341.84	28,436,658,475.53

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending December 31, 2012

Date: 5/17/2013
 Time: 11:38AM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,088,905.40	70,610,740.60	9,937,183.36	65,523,732.18
Employer Contributions	103,995,535.15	656,062,309.85	124,960,831.47	678,010,718.86
Total Contributions	115,084,440.55	726,673,050.45	134,898,014.83	743,534,451.04
Investment Income				
Interest	23,560,130.56	151,893,703.96	26,195,690.84	160,107,520.84
Dividends	33,114,992.92	189,448,636.47	19,348,353.42	152,101,180.53
Net Realized Gain/Loss	43,491,102.98	339,187,831.45	(8,131,970.96)	143,770,167.35
Other Investments	159,476,472.30	808,752,269.95	92,278,273.33	(1,096,431,971.81)
Total Investment Income	259,642,698.76	1,489,282,441.83	129,690,346.63	(640,453,103.09)
Other Income				
Other	156,805.67	1,406,068.44	111,040.23	1,066,136.06
Total Other Income	156,805.67	1,406,068.44	111,040.23	1,066,136.06
Total Revenue	374,883,944.98	2,217,361,560.72	264,699,401.69	104,147,484.01
Expenditures				
Benefits Payments	139,651,359.60	825,495,917.09	129,309,154.34	761,547,591.61
Refunds	2,174,409.77	14,070,360.58	2,281,430.74	15,964,217.17
Investment Expenses	2,556,854.03	14,577,794.41	2,375,081.54	14,701,168.28
Other Expenses	615,904.56	3,302,461.59	629,037.30	3,428,650.03
Total Expenditures	144,998,527.96	857,446,533.67	134,594,703.92	795,641,627.09
Revenue in Excess of Expense	229,885,417.02	1,359,915,027.05	130,104,697.77	(691,494,143.08)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
December 31, 2012

Date: 5/17/2013
Time: 11:40AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	2,919,762.46		51,802,235.99	2,293,365.61	
Receivables					
Member Contributions	18,436,260.42				
Employer Contributions	85,377,252.50				
Contribution Underpayment	3,020,155.63				
Investments			86,442,314.74		
Other	1,848,334.35		15.50		
Due From Retirement Fund		5,528,060,166.33			(5,529,301,980.70)
Total Receivables	108,682,002.90	5,528,060,166.33	86,442,330.24		(5,529,301,980.70)
Investments					
Cash Equivalents			479,210,958.84		
Pending Trades Receivable			179,130,990.86		
Fixed Income Securities			6,409,425,386.44		
Domestic Equity Securities			11,046,079,599.40		
International Holdings			7,299,966,471.37		
Mortgage Loans					
Private Real Estate			1,195,593,453.71		
Private Equity			845,011,888.38		
Collateral on Loan Securities			3,386,227,904.78		
Unrealized Gain/Loss - ITD					
Total Investments			30,840,646,653.78		
Fixed Assets					
Net Property and Equipment				3,535,571.82	
Total Fixed Assets				3,535,571.82	
Other Assets					
Prepaid Expenses				81,157.76	
Equity in Investment Fund	25,671,446,676.80				(25,671,446,676.80)
Total Other Assets	25,671,446,676.80			81,157.76	(25,671,446,676.80)
Total Assets	25,783,048,442.16	5,528,060,166.33	30,978,891,220.01	5,910,095.19	(31,200,748,657.50)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
December 31, 2012

Date: 5/17/2013
Time: 11:40AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	269,261.28		57,284,625.34	69,923,505.95
Receivables				
Member Contributions			18,436,260.42	20,429,176.15
Employer Contributions			85,377,252.50	101,520,670.85
Contribution Underpayment			3,020,155.63	1,971,852.08
Investments			86,442,314.74	91,762,105.76
Other			1,848,349.85	1,949,249.28
Due From Retirement Fund		1,241,814.37		
Total Receivables		1,241,814.37	195,124,333.14	217,633,054.12
Investments				
Cash Equivalents			479,210,958.84	470,836,462.30
Pending Trades Receivable			179,130,990.86	103,006,074.93
Fixed Income Securities			6,409,425,386.44	6,689,649,656.31
Domestic Equity Securities			11,046,079,599.40	10,076,140,434.16
International Holdings			7,299,966,471.37	5,240,890,143.53
Mortgage Loans				326.99
Private Real Estate			1,195,593,453.71	1,321,078,916.96
Private Equity			845,011,888.38	759,517,254.59
Collateral on Loan Securities			3,386,227,904.78	3,484,537,681.83
Unrealized Gain/Loss - ITD				
Total Investments			30,840,646,653.78	28,145,656,951.60
Fixed Assets				
Net Property and Equipment			3,535,571.82	3,315,213.25
Total Fixed Assets			3,535,571.82	3,315,213.25
Other Assets				
Prepaid Expenses			81,157.76	129,750.61
Equity in Investment Fund				
Total Other Assets			81,157.76	129,750.61
Total Assets	269,261.28	1,241,814.37	31,096,672,341.84	28,436,658,475.53

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
December 31, 2012

Date: 5/17/2013
Time: 11:40AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			7,306,734.61		
Pending Trades Payable			397,220,276.15		
Obligations under Sec Lending Activities			3,428,212,885.03		
Benefits	360,303.63				
Other Payables	2,903,788.00			911,695.59	
Notes Payable					
Capital Leases					
Total Payables	3,264,091.63		3,832,739,895.79	911,695.59	
Reserves and Fund Balance					
Normal Deductions	844,391,878.20	167,676,988.02			
Repaid Withdrawn Contributions	474,042.95	247,303.17			
Purchase of Service	2,680,580.29	929,478.02			
Accumulated Reserves for Annuity	19,404,177,682.76	5,359,206,397.12	1,474,704,647.42		
Administrative Fund Balance				4,998,399.60	
PERS Equity in Investment Fund			25,671,446,676.80		(25,671,446,676.80)
Due to Police/Firemen Fund	5,528,060,166.33				(5,529,301,980.70)
Total Reserves and Fund Balance	25,779,784,350.53	5,528,060,166.33	27,146,151,324.22	4,998,399.60	(31,200,748,657.50)
Total Liabilities and Reserves	25,783,048,442.16	5,528,060,166.33	30,978,891,220.01	5,910,095.19	(31,200,748,657.50)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
December 31, 2012

Date: 5/17/2013
Time: 11:40AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			7,306,734.61	10,273,430.68
Pending Trades Payable			397,220,276.15	305,087,222.02
Obligations under Sec Lending Activities			3,428,212,885.03	3,553,923,083.56
Benefits			360,303.63	321,643.24
Other Payables			3,815,483.59	3,279,219.96
Notes Payable				
Capital Leases				
Total Payables			3,836,915,683.01	3,872,884,599.46
Reserves and Fund Balance				
Normal Deductions			1,012,068,866.22	944,993,466.63
Repaid Withdrawn Contributions			721,346.12	778,672.02
Purchase of Service			3,610,058.31	3,759,161.01
Accumulated Reserves for Annuity	(972,553.09)	1,241,814.37	26,238,357,988.58	23,609,559,458.91
Administrative Fund Balance			4,998,399.60	4,683,117.50
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,241,814.37			
Total Reserves and Fund Balance	269,261.28	1,241,814.37	27,259,756,658.83	24,563,773,876.07
Total Liabilities and Reserves	269,261.28	1,241,814.37	31,096,672,341.84	28,436,658,475.53

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/17/2013
Time: 11:42AM

Combining Statement of Operations
For Period Ending December 31, 2012

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	56,672,827.93	13,937,912.67			
Employer Contributions	489,865,092.70	166,197,217.15			
Total Contributions	546,537,920.63	180,135,129.82			
Investment Income					
Interest			151,893,703.96		
Dividends			189,448,636.47		
Net Realized Gain/Loss			339,187,831.45		
Net Change in FV of Securities Lending					
Other Investments			808,752,269.95		
Total Investment Income			1,489,282,441.83		
Other Income					
Administrative Fees				5,715,426.50	(5,715,426.50)
Other	1,061,597.90	184,364.60		159,895.11	
Total Other Income	1,061,597.90	184,364.60		5,875,321.61	(5,715,426.50)
Total Revenue	547,599,518.53	180,319,494.42	1,489,282,441.83	5,875,321.61	(5,715,426.50)
Expenditures					
Benefits Payments	662,672,526.04	160,414,926.09			
Refunds	10,216,398.47	3,853,962.11			
Investment Expenses			14,577,794.41		
Administrative Fee Expense	5,144,478.78	570,947.72			(5,715,426.50)
Other Expenses	3,105.30	0.03		3,299,356.26	
Total Expenditures	678,036,508.59	164,839,835.95	14,577,794.41	3,299,356.26	(5,715,426.50)
Revenue in Excess of Expense	(130,436,990.06)	15,479,658.47	1,474,704,647.42	2,575,965.35	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(130,436,990.06)	15,479,658.47	1,474,704,647.42	2,575,965.35	
Due to/from Police/Fire	16,738,521.89				
Interfund Transfers (Reserves)	(1,258,863.42)	1,258,863.42	(71,477,797.00)		
Ending Fund Balance	25,779,784,350.53	5,528,060,166.33	27,146,151,324.22	4,998,399.60	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/17/2013
Time: 11:42AM

Combining Statement of Operations
For Period Ending December 31, 2012

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			70,610,740.60	65,523,732.18
Employer Contributions			656,062,309.85	678,010,718.86
Total Contributions			726,673,050.45	743,534,451.04
Investment Income				
Interest			151,893,703.96	160,107,520.84
Dividends			189,448,636.47	152,101,180.53
Net Realized Gain/Loss			339,187,831.45	143,770,167.35
Net Change in FV of Securities Lending				
Other Investments			808,752,269.95	(1,096,431,971.81)
Total Investment Income			1,489,282,441.83	(640,453,103.09)
Other Income				
Administrative Fees				
Other	210.83		1,406,068.44	1,066,136.06
Total Other Income	210.83		1,406,068.44	1,066,136.06
Total Revenue	210.83		2,217,361,560.72	104,147,484.01
Expenditures				
Benefits Payments	2,281,424.33	127,040.63	825,495,917.09	761,547,591.61
Refunds			14,070,360.58	15,964,217.17
Investment Expenses			14,577,794.41	14,701,168.28
Administrative Fee Expense				
Other Expenses			3,302,461.59	3,428,650.03
Total Expenditures	2,281,424.33	127,040.63	857,446,533.67	795,641,627.09
Revenue in Excess of Expense	(2,281,213.50)	(127,040.63)	1,359,915,027.05	(691,494,143.08)
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	(2,281,213.50)	(127,040.63)		
Due to/from Police/Fire	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance	(1,039,399.13)	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending December 31, 2012

Date: 5/17/2013
Time: 11:43AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	8,763,437.75	2,325,467.65			
Employer Contributions	76,306,435.44	27,689,099.71			
Total Contributions	85,069,873.19	30,014,567.36			
Investment Income					
Interest			23,560,130.56		
Dividends			33,114,992.92		
Net Realized Gain/Loss			43,491,102.98		
Net Change in FV of Securities Lending					
Other Investments			159,476,472.30		
Total Investment Income			259,642,698.76		
Other Income					
Administrative Fees				957,753.00	(957,753.00)
Other	138,951.61	17,793.53		40.14	
Total Other Income	138,951.61	17,793.53		957,793.14	(957,753.00)
Total Revenue	85,208,824.80	30,032,360.89	259,642,698.76	957,793.14	(957,753.00)
Expenditures					
Benefits Payments	111,406,493.38	26,936,664.43			
Refunds	1,260,090.05	914,319.72			
Investment Expenses			2,556,854.03		
Administrative Fee Expense	862,279.04	95,473.96			(957,753.00)
Other Expenses	18.89			615,885.67	
Total Expenditures	113,528,881.36	27,946,458.11	2,556,854.03	615,885.67	(957,753.00)
Revenue in Excess of Expense	(28,320,056.56)	2,085,902.78	257,085,844.73	341,907.47	
Beginning Fund Balance	25,806,018,504.31	5,525,974,263.55	26,895,744,478.06	4,656,492.13	
Net Income	(28,320,056.56)	2,085,902.78	257,085,844.73	341,907.47	
Due to/from Police/Fire	2,085,902.78				
Interfund Transfers (Reserves)			(6,678,998.57)		
Ending Fund Balance	25,779,784,350.53	5,528,060,166.33	27,146,151,324.22	4,998,399.60	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending December 31, 2012

Date: 5/17/2013
Time: 11:43AM

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,088,905.40	9,937,183.36
Employer Contributions			103,995,535.15	124,960,831.47
Total Contributions			115,084,440.55	134,898,014.83
Investment Income				
Interest			23,560,130.56	26,195,690.84
Dividends			33,114,992.92	19,348,353.42
Net Realized Gain/Loss			43,491,102.98	(8,131,970.96)
Net Change in FV of Securities Lending				
Other Investments			159,476,472.30	92,278,273.33
Total Investment Income			259,642,698.76	129,690,346.63
Other Income				
Administrative Fees				
Other	20.39		156,805.67	111,040.23
Total Other Income	20.39		156,805.67	111,040.23
Total Revenue	20.39		374,883,944.98	264,699,401.69
Expenditures				
Benefits Payments	1,222,097.83	(86,103.96)	139,651,359.60	129,309,154.34
Refunds			2,174,409.77	2,281,430.74
Investment Expenses			2,556,854.03	2,375,081.54
Administrative Fee Expense				
Other Expenses			615,904.56	629,037.30
Total Expenditures	1,222,097.83	(86,103.96)	144,998,527.96	134,594,703.92
Revenue in Excess of Expense	(1,222,077.44)	(86,103.96)	229,885,417.02	130,104,697.77
Beginning Fund Balance	208,587.68	1,327,918.33		
Net Income	(1,308,181.40)	(86,103.96)		
Due to/from Police/Fire	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance	142,220.65	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:45AM**Assets**

Cash

Cash in Commercial Bank 2,919,762.46

Total Cash 2,919,762.46

Receivables

Member Contributions 18,436,260.42

Employer Contributions 85,377,252.50

Contribution Underpayment 3,020,155.63

Penalties 458,046.27

Accounts Receivable - Other 1,390,288.08

Total Receivables 108,682,002.90

Other Assets

Equity in Investment Fund 25,671,446,676.80

Total Other Assets 25,671,446,676.80**Total Assets**25,783,048,442.16**Liabilities and Reserves**

Payables

Unclaimed Benefits 404,336.28

Overpayment of Contributions 2,861,445.29

Unclaimed Refunds 40,479.07

Insurance Withheld on Benefits (24,030.95)

Other Deductions on Benefits (460.06)

FIT Withheld on Pensions (19,541.64)

Suspense 1,068.44

Overpayment of P/S & W/C 795.20

Total Payables 3,264,091.63

Member Accumulations

Normal Deductions 844,391,878.20

Repaid Withdrawn Contributions 474,042.95

Purchase of Service 2,680,580.29

Total Member Accumulations 847,546,501.44

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,404,177,682.76

Due to Police/Firemen Fund 5,528,060,166.33

Total Reserves 24,932,237,849.09**Total Liabilities and Reserves**25,783,048,442.16

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending December 31, 2012

Date: 5/17/2013
Time: 01:27PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,631,843.17	41,855,029.24
Employer Contributions	76,306,435.44	489,865,092.70
Contributions - Repaid Withdrawn Contributions	47,447.30	191,106.95
Contributions - Purchase of Service	697,391.84	3,365,859.10
Contributions - Roll In	1,386,755.44	11,260,832.64
Total Contributions	85,069,873.19	546,537,920.63
Other Income		
Employer Late Charges	1,268.04	48,537.77
Interest - WC	94,448.42	493,844.40
Amortized Interest	7,044.16	43,668.83
Purchase of Service - Interest	35,886.79	197,448.75
Interest - A/R	132.73	277,239.07
Miscellaneous Income	171.47	859.08
Total Other Income	138,951.61	1,061,597.90
Total Revenue	85,208,824.80	547,599,518.53
Expenditures		
Retirement Allowances		
Benefit Payments - Service	103,391,448.70	615,387,620.76
Benefit Payments - Escheats	0.00	637.12
Benefit Payments - Disability	5,782,571.61	33,939,788.66
Benefit Payments - Survivors	2,231,095.64	13,335,142.00
Total Retirement Allowances	111,405,115.95	662,663,188.54
Other Expenses		
Postretirement Benefits	1,377.43	9,337.50
Mandatory ER PD Distributions	0.00	242,135.73
Refund of Contributions	1,260,090.05	9,974,262.74
Administrative Fee Expense	862,279.04	5,144,478.78
Miscellaneous Expense	18.89	3,105.30
Total Other Expenses	2,123,765.41	15,373,320.05
Total Expenditures	113,528,881.36	678,036,508.59
Net Income	(28,320,056.56)	(130,436,990.06)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:47AM**Assets**

Receivables

Due From Retirement Fund 5,528,060,166.33

Total Receivables 5,528,060,166.33**Total Assets** 5,528,060,166.33**Liabilities and Reserves**

Member Accumulations

Normal Deductions 167,676,988.02

Repaid Withdrawn Contributions 247,303.17

Purchase of Service 929,478.02

Total Member Accumulations 168,853,769.21

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,359,206,397.12

Total Reserves 5,359,206,397.12**Total Liabilities and Reserves** 5,528,060,166.33

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending December 31, 2012Date: 5/17/2013
Time: 11:48AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,165,007.96	7,347,536.17
Employer Contributions	27,689,099.71	166,197,217.15
Contributions - Repaid Withdrawn Contributions	3,991.66	132,904.70
Contributions - Purchase of Service	273,877.25	1,277,388.62
Contributions - Roll In	882,590.78	5,180,083.18
Total Contributions	<u>30,014,567.36</u>	<u>180,135,129.82</u>
Other Income		
Interest - WC	1,906.46	94,528.79
Amortized Interest	3,582.68	21,643.31
Purchase of Service - Interest	12,304.39	68,192.50
Total Other Income	<u>17,793.53</u>	<u>184,364.60</u>
Total Revenue	<u>30,032,360.89</u>	<u>180,319,494.42</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	25,183,007.10	150,059,859.84
Benefit Payments - Disability	1,421,028.73	8,397,677.79
Benefit Payments - Survivors	332,548.38	1,956,907.14
Total Retirement Allowances	<u>26,936,584.21</u>	<u>160,414,444.77</u>
Other Expenses		
Postretirement Benefits	80.22	481.32
Refund of Contributions	914,319.72	3,853,962.11
Administrative Fee Expense	95,473.96	570,947.72
Miscellaneous Expense	0.00	0.03
Total Other Expenses	<u>1,009,873.90</u>	<u>4,425,391.18</u>
Total Expenditures	<u>27,946,458.11</u>	<u>164,839,835.95</u>
Net Income	<u>2,085,902.78</u>	<u>15,479,658.47</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:49AM**Assets**

Cash

Cash in Commercial Bank 1,004.99
Cash in Custodial Bank 51,801,231.00Total Cash **51,802,235.99**

Receivables

Interest 60,642,918.17
Dividends 25,799,396.57
Accounts Receivable - Other 15.50Total Receivables **86,442,330.24**

Investments

Cash Equivalents 479,210,958.84
Pending Trades Receivable 179,130,990.86
Fixed Income Securities 6,409,425,386.44
Domestic Equity Securities 11,046,079,599.40
International Holdings 7,299,966,471.37
Private Real Estate 1,193,262,830.14
Real Property 2,330,623.57
Private Equity 845,011,888.38
Collateral on Loan Securities 3,386,227,904.78Total Investments **30,840,646,653.78****Total Assets** **30,978,891,220.01****Liabilities and Reserves**

Payables

Accounts Payable 7,306,734.61

Total Payables **7,306,734.61**

Investment Obligations

Pending Trades Payable 397,220,276.15
Obligations under Sec Lending Activities 3,428,212,885.03Total Investment Obligations **3,825,433,161.18**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,474,704,647.42
PERS Equity in Investment Fund 25,671,446,676.80Total Reserves **27,146,151,324.22****Total Liabilities and Reserves** **30,978,891,220.01******* PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 11:50AMInvestments Statement of Operations
For Period Ending December 31, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	1.61	3.01
Total Other Income	1.61	3.01
Investment Income		
Unrealized Gain/Loss	146,345,022.96	789,075,453.27
Interest Income	23,560,130.56	151,893,703.96
Securities Lending Income	1,296,120.10	(27,384,516.82)
Equity Real Estate Earnings	8,175,489.34	38,623,095.13
Dividend Income	33,114,992.92	189,448,636.47
Private Equity Earnings	3,659,838.29	8,438,235.36
Realized Gain/Loss	43,491,102.98	339,187,831.45
Total Investment Income	259,642,697.15	1,489,282,438.82
Total Revenue	259,642,698.76	1,489,282,441.83
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	214,407.01	818,304.54
Equity Real Estate Expense	577,098.33	3,495,363.15
Investment Counselor Fees	1,645,774.15	9,843,750.40
Investment Consulting Fees	42,651.38	244,150.98
Investment Monitoring Expense	60,705.00	64,437.38
Administrative Investment Expense	16,218.16	111,787.96
Total Investment Expenses	2,556,854.03	14,577,794.41
Total Expenditures	2,556,854.03	14,577,794.41
Net Income	257,085,844.73	1,474,704,647.42

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:51AM**Assets**

Cash

Cash in Commercial Bank 2,293,365.61

Total Cash 2,293,365.61

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 81,157.76

Total Other Assets 81,157.76**Total Assets**5,910,095.19**Liabilities and Reserves**

Payables

Accounts Payable 911,460.81

Other Payables 234.78

Total Payables 911,695.59

Fund Balances

Administrative Fund Balance 4,998,399.60

Total Fund Balances 4,998,399.60**Total Liabilities and Reserves**5,910,095.19

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 11:52AMAdministrative Fund Statement of Operations
For Period Ending December 31, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	40.14	10,337.11
Administrative Fees	957,753.00	5,715,426.50
Transfer from Other Budget Accounts	0.00	149,558.00
Total Other Income	<u>957,793.14</u>	<u>5,875,321.61</u>
Total Revenue	957,793.14	5,875,321.61
Expenditures		
Accrued Payroll Due	0.00	(389,256.26)
Payroll	338,926.25	2,231,963.88
In State Travel - Board	2,027.54	7,308.10
In State Travel - Staff	1,548.20	20,442.61
In State Travel - P/F	0.00	2,000.55
Out of State Travel - Staff	190.20	5,824.58
Office Supplies	2,348.24	8,429.12
Postage and Freight	23,330.27	140,987.55
Communications	3,381.37	22,431.63
Printing	11,965.26	61,550.81
Publications and Periodicals	54.39	781.29
Bonds and Ins Premiums	697.61	4,908.48
Contract Services	68,164.81	273,297.73
Vehicle Expense	45.63	348.58
Equipment Rental and Repair	1,202.11	8,704.35
Information Technology	108,810.62	673,240.29
Building Rental	22,012.54	137,050.70
License and Fees	1,545.00	1,755.00
Client Communication	13,805.92	26,120.78
Dues and Registration	4,632.50	16,352.50
Training	2,996.36	15,355.03
Medical Expenses	2,606.17	15,637.02
Board Member Fees	1,120.00	6,320.00
Host Expense	0.00	186.02
Litigation Expense	3,299.68	2,604.62
Nationwide Search	1,175.00	3,755.00
Equipment Less than \$1,000	0.00	1,256.30
Total Expenditures	615,885.67	3,299,356.26
Net Income	341,907.47	2,575,965.35

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Balance Sheet
December 31, 2012

Date: 5/17/2013
Time: 11:53AM

Assets

Cash

Cash in Commercial Bank 269,261.28

Total Cash 269,261.28

Total Assets 269,261.28

Liabilities and Reserves

Reserves

Accumulated Reserve for Retirees-Future & In Force (972,553.09)

Due to Police/Firemen Fund 1,241,814.37

Total Reserves 269,261.28

Total Liabilities and Reserves 269,261.28

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Statement of Operations
For Period Ending December 31, 2012Date: 5/17/2013
Time: 11:54AM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	20.39	210.83
Total Other Income	<u>20.39</u>	<u>210.83</u>
Total Revenue	20.39	210.83
Expenditures		
Retirement Allowances		
Benefit Payments - Service	1,222,097.83	2,281,424.33
Total Retirement Allowances	<u>1,222,097.83</u>	<u>2,281,424.33</u>
Total Expenditures	1,222,097.83	2,281,424.33
Net Income	<u>(1,222,077.44)</u>	<u>(2,281,213.50)</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:55AM**Assets**

Receivables

Due From Retirement Fund 1,241,814.37

Total Receivables 1,241,814.37**Total Assets** 1,241,814.37**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,241,814.37

Total Reserves 1,241,814.37**Total Liabilities and Reserves** 1,241,814.37

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending December 31, 2012Date: 5/17/2013
Time: 11:56AM

	Total MTD	Total YTD
Expenditures		
Retirement Allowances		
Benefit Payments - Service	86,103.96	127,040.63
Total Retirement Allowances	<u>86,103.96</u>	<u>127,040.63</u>
Total Expenditures	86,103.96	127,040.63
Net Income	<u>(86,103.96)</u>	<u>(127,040.63)</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:57AM**Assets**

Cash

Cash in Commercial Bank 1,727.91
Cash in Custodial Bank 8,029.49Total Cash 9,757.40

Receivables

Interest 2,124.66
Dividends 2,220.21Total Receivables 4,344.87

Investments

Cash Equivalents 8,386.28
Pending Trades Receivable 1,189.28
Fixed Income Securities 979,993.47
Domestic Equity Securities 2,819,046.72
International Holdings 255,903.29Total Investments 4,064,519.04**Total Assets**4,078,621.31**Liabilities and Reserves**

Payables

Accounts Payable 368.00
Unclaimed Benefits 817.29Total Payables 1,185.29

Investment Obligations

Pending Trades Payable 4,529.16

Total Investment Obligations 4,529.16

Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations 339,166.22

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,733,740.64

Total Reserves 3,733,740.64**Total Liabilities and Reserves**4,078,621.31

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 11:57AMLegislators' Fund Statement of Operations
For Period Ending December 31, 2012

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.07	0.49
Transfer from Other Budget Accounts	0.00	81,375.00
Total Other Income	0.07	81,375.49
Investment Income		
Unrealized Gain/Loss	29,646.79	78,165.60
Interest Income	502.93	3,156.89
Dividend Income	5,051.53	23,359.39
Realized Gain/Loss	7,115.94	135,687.67
Total Investment Income	42,317.19	240,369.55
Total Revenue	42,317.26	321,745.04
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,567.01	228,441.91
Benefit Payments - Survivors	3,356.88	20,034.74
Total Retirement Allowances	41,923.89	248,476.65
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	80.00	471.11
Investment Consulting Fees	(103.58)	43.22
Total Investment Expenses	(23.58)	514.33
Total Expenditures	41,900.31	329,604.98
Net Income	416.95	(7,859.94)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 11:58AM**Assets**

Cash

Cash in Commercial Bank 6,935.52
Cash in Custodial Bank 40,959.89**Total Cash 47,895.41**

Receivables

Employer Contributions 296,874.51
Contribution Underpayment 193.74
Interest 36,456.59
Dividends 37,403.35
Penalties 408.54
Accounts Receivable - Other 10,439.09**Total Receivables 381,775.82**

Investments

Cash Equivalents 289,125.09
Pending Trades Receivable 188,789.71
Fixed Income Securities 17,117,692.94
Domestic Equity Securities 47,798,073.41
International Holdings 4,303,255.11**Total Investments 69,696,936.26****Total Assets****70,126,607.49****Liabilities and Reserves**

Payables

Accounts Payable 5,185.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53**Total Payables 5,216.83**

Investment Obligations

Pending Trades Payable 343,811.87

Total Investment Obligations 343,811.87

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations 474,013.01

Reserves

Accumulated Reserve for Retirees-Future & In Force 69,303,565.78

Total Reserves 69,303,565.78**Total Liabilities and Reserves****70,126,607.49**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending December 31, 2012

Date: 5/17/2013
 Time: 11:59AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	309,000.71	4,206,439.35
Total Contributions	<u>309,000.71</u>	<u>4,206,439.35</u>
Other Income		
Employer Late Charges	1.74	11.07
Miscellaneous Income	0.40	5.81
Total Other Income	<u>2.14</u>	<u>16.88</u>
Investment Income		
Unrealized Gain/Loss	565,147.71	2,387,742.60
Interest Income	7,986.32	50,485.86
Dividend Income	84,508.33	384,819.92
Realized Gain/Loss	49,282.95	1,158,642.20
Total Investment Income	<u>706,925.31</u>	<u>3,981,690.58</u>
Total Revenue	<u>1,015,928.16</u>	<u>8,188,146.81</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	297,462.75	1,767,339.97
Benefit Payments - Survivors	28,809.39	172,868.22
Total Retirement Allowances	<u>326,272.14</u>	<u>1,940,208.19</u>
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		<u>68,944.00</u>
Investment Expenses		
Investment Counselor Fees	1,166.00	7,805.71
Investment Consulting Fees	180.80	796.17
Total Investment Expenses	<u>1,346.80</u>	<u>8,601.88</u>
Total Expenditures	<u>327,618.94</u>	<u>2,017,754.07</u>
Net Income	<u>688,309.22</u>	<u>6,170,392.74</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Benefit Restoration Plan Balance Sheet
December 31, 2012Date: 5/17/2013
Time: 01:21PM**Assets**

Cash

Cash in Commercial Bank 1,310.80

Total Cash 1,310.80**Total Assets** 1,310.80**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,310.80

Total Reserves 1,310.80**Total Liabilities and Reserves** 1,310.80

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 01:22PMJudicial Benefit Restoration Plan Statement of Operations
For Period Ending December 31, 2012

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	5,000.00
Total Contributions	0.00	5,000.00
Other Income		
Miscellaneous Income	0.07	0.18
Total Other Income	0.07	0.18
Total Revenue	0.07	5,000.18
Expenditures		
Retirement Allowances		
Benefit Payments - Service	3,689.38	3,689.38
Total Retirement Allowances	3,689.38	3,689.38
Total Expenditures	3,689.38	3,689.38
Net Income	(3,689.31)	1,310.80

*** PREPARED WITHOUT AUDIT ***