

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JANUARY 31, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending January 31, 2013Date: 5/17/2013
Time: 03:06PM***Balance Sheet*****Assets**

| | |
|----------------------------|-------------------|
| Cash | 29,059,605.54 |
| Receivables | 190,986,709.24 |
| Investments | 31,774,658,114.87 |
| Net Property and Equipment | 3,535,571.82 |
| Other Assets | 135,306.41 |

| | |
|---------------------|--|
| Total Assets | <u><u>31,998,375,307.88</u></u> |
|---------------------|--|

Liabilities and Reserves

| | |
|---------------------|-------------------|
| Investments Payable | 3,938,235,791.51 |
| Benefits Payable | 365,755.59 |
| Other Payables | 5,050,717.64 |
| Reserves | 28,054,723,043.14 |

| | |
|---------------------------------------|--|
| Total Liabilities and Reserves | <u><u>31,998,375,307.88</u></u> |
|---------------------------------------|--|

Statement of Operations**Revenues**

| | |
|-------------------|------------------|
| Contributions | 842,345,654.03 |
| Investment Income | 2,314,789,936.36 |
| Other Income | 1,487,294.54 |

| | |
|-----------------------|---------------------------------------|
| Total Revenues | <u><u>3,158,622,884.93</u></u> |
|-----------------------|---------------------------------------|

Expenses

| | |
|---------------------|----------------|
| Benefits Paid | 966,250,985.22 |
| Refunds Paid | 16,156,649.85 |
| Investment Expenses | 16,956,897.40 |
| Other Expenses | 4,376,941.10 |

| | |
|-----------------------|---------------------------------------|
| Total Expenses | <u><u>1,003,741,473.57</u></u> |
|-----------------------|---------------------------------------|

| | |
|-------------------------------------|---------------------------------------|
| Revenue in Excess of Expense | <u><u>2,154,881,411.36</u></u> |
|-------------------------------------|---------------------------------------|

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 January 31, 2013

Date: 5/17/2013
 Time: 03:08PM

| | Total YTD | Prior YTD |
|-------------------------------|--------------------------|--------------------------|
| Assets | | |
| Cash | 29,059,605.54 | 71,197,589.46 |
| Receivables | | |
| Member Contributions | 8,116,099.55 | 21,385,005.80 |
| Employer Contributions | 94,522,476.48 | 83,714,614.27 |
| Contribution Underpayment | 3,036,759.17 | 1,795,165.67 |
| Investments | 83,393,177.33 | 84,554,552.54 |
| Other | 1,918,196.71 | 1,949,604.00 |
| Due From Retirement Fund | | |
| Total Receivables | 190,986,709.24 | 193,398,942.28 |
| Investments | | |
| Cash Equivalents | 543,056,902.14 | 477,681,078.58 |
| Pending Trades Receivable | 74,143,040.98 | 134,513,963.27 |
| Fixed Income Securities | 6,366,716,844.85 | 6,725,684,621.53 |
| Domestic Equity Securities | 11,601,092,273.61 | 10,153,768,570.41 |
| International Holdings | 7,548,219,446.13 | 5,855,424,402.13 |
| Mortgage Loans | | 77.22 |
| Private Real Estate | 1,196,054,748.98 | 1,322,056,062.12 |
| Private Equity | 857,908,175.38 | 761,346,056.51 |
| Collateral on Loan Securities | 3,587,466,682.80 | 3,879,492,206.73 |
| Unrealized Gain/Loss - ITD | | |
| Total Investments | 31,774,658,114.87 | 29,309,967,038.50 |
| Fixed Assets | | |
| Net Property and Equipment | 3,535,571.82 | 3,315,213.25 |
| Total Fixed Assets | 3,535,571.82 | 3,315,213.25 |
| Other Assets | | |
| Prepaid Expenses | 135,306.41 | 131,808.90 |
| Equity in Investment Fund | | |
| Total Other Assets | 135,306.41 | 131,808.90 |
| Total Assets | 31,998,375,307.88 | 29,578,010,592.39 |

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 January 31, 2013

Date: 5/17/2013
 Time: 03:08PM

| | Total YTD | Prior YTD |
|--|--------------------------|--------------------------|
| Liabilities and Reserves | | |
| Payables | | |
| Investments | 6,357,728.28 | 9,695,327.79 |
| Pending Trades Payable | 302,426,400.18 | 308,292,436.14 |
| Obligations under Sec Lending Activities | 3,629,451,663.05 | 3,948,877,608.46 |
| Benefits | 365,755.59 | 311,577.58 |
| Other Payables | 5,050,717.64 | 3,613,711.84 |
| Notes Payable | | |
| Capital Leases | | |
| Total Payables | 3,943,652,264.74 | 4,270,790,661.81 |
| Reserves and Fund Balance | | |
| Normal Deductions | 1,020,269,752.71 | 950,204,601.00 |
| Repaid Withdrawn Contributions | 707,672.06 | 763,946.87 |
| Purchase of Service | 3,586,464.39 | 3,809,737.04 |
| Accumulated Reserves for Annuity | 27,025,276,488.48 | 24,348,144,672.25 |
| Administrative Fund Balance | 4,882,665.50 | 4,296,973.42 |
| PERS Equity in Investment Fund | | |
| Due to Police/Firemen Fund | | |
| Total Reserves and Fund Balance | 28,054,723,043.14 | 25,307,219,930.58 |
| Total Liabilities and Reserves | 31,998,375,307.88 | 29,578,010,592.39 |

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending January 31, 2013

Date: 5/17/2013
 Time: 03:09PM

| | Total MTD | Total YTD | Prior MTD | Prior YTD |
|-------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| Revenue | | | | |
| Contributions | | | | |
| Member Contributions | 11,777,097.63 | 82,387,838.23 | 16,059,133.61 | 81,582,865.79 |
| Employer Contributions | 103,895,505.95 | 759,957,815.80 | 100,451,557.91 | 778,462,276.77 |
| Total Contributions | 115,672,603.58 | 842,345,654.03 | 116,510,691.52 | 860,045,142.56 |
| Investment Income | | | | |
| Interest | 23,333,255.72 | 175,226,959.68 | 26,160,687.58 | 186,268,208.42 |
| Dividends | 19,367,105.81 | 208,815,742.28 | 16,299,685.74 | 168,400,866.27 |
| Net Realized Gain/Loss | (5,165,052.85) | 334,022,778.60 | 92,734,292.97 | 236,504,460.32 |
| Other Investments | 787,972,185.85 | 1,596,724,455.80 | 627,745,927.16 | (468,686,044.65) |
| Total Investment Income | 825,507,494.53 | 2,314,789,936.36 | 762,940,593.45 | 122,487,490.36 |
| Other Income | | | | |
| Other | 81,226.10 | 1,487,294.54 | 152,911.90 | 1,219,047.96 |
| Total Other Income | 81,226.10 | 1,487,294.54 | 152,911.90 | 1,219,047.96 |
| Total Revenue | 941,261,324.21 | 3,158,622,884.93 | 879,604,196.87 | 983,751,680.88 |
| Expenditures | | | | |
| Benefits Payments | 140,755,068.13 | 966,250,985.22 | 130,339,408.49 | 891,887,000.10 |
| Refunds | 2,086,289.27 | 16,156,649.85 | 1,646,055.98 | 17,610,273.15 |
| Investment Expenses | 2,379,102.99 | 16,956,897.40 | 2,470,807.92 | 17,171,976.20 |
| Other Expenses | 1,074,479.51 | 4,376,941.10 | 1,701,869.97 | 5,130,520.00 |
| Total Expenditures | 146,294,939.90 | 1,003,741,473.57 | 136,158,142.36 | 931,799,769.45 |
| Revenue in Excess of Expense | 794,966,384.31 | 2,154,881,411.36 | 743,446,054.51 | 51,951,911.43 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2013

Date: 5/17/2013
Time: 03:10PM

| | PERS Elements | P/F Elements | INV Elements | Admin Elements | Eliminations |
|-------------------------------|--------------------------|-------------------------|--------------------------|---------------------|----------------------------|
| Assets | | | | | |
| Cash | 2,848,985.35 | | 24,080,782.86 | 1,860,571.84 | |
| Receivables | | | | | |
| Member Contributions | 8,116,099.55 | | | | |
| Employer Contributions | 94,522,476.48 | | | | |
| Contribution Underpayment | 3,036,759.17 | | | | |
| Investments | | | 83,393,177.33 | | |
| Other | 1,917,081.33 | | 15.50 | 1,099.88 | |
| Due From Retirement Fund | | 5,528,701,232.27 | | | (5,529,943,046.64) |
| Total Receivables | 107,592,416.53 | 5,528,701,232.27 | 83,393,192.83 | 1,099.88 | (5,529,943,046.64) |
| Investments | | | | | |
| Cash Equivalents | | | 543,056,902.14 | | |
| Pending Trades Receivable | | | 74,143,040.98 | | |
| Fixed Income Securities | | | 6,366,716,844.85 | | |
| Domestic Equity Securities | | | 11,601,092,273.61 | | |
| International Holdings | | | 7,548,219,446.13 | | |
| Mortgage Loans | | | | | |
| Private Real Estate | | | 1,196,054,748.98 | | |
| Private Equity | | | 857,908,175.38 | | |
| Collateral on Loan Securities | | | 3,587,466,682.80 | | |
| Unrealized Gain/Loss - ITD | | | | | |
| Total Investments | | | 31,774,658,114.87 | | |
| Fixed Assets | | | | | |
| Net Property and Equipment | | | | 3,535,571.82 | |
| Total Fixed Assets | | | | 3,535,571.82 | |
| Other Assets | | | | | |
| Prepaid Expenses | | | | 135,306.41 | |
| Equity in Investment Fund | 25,644,463,335.61 | | | | (25,644,463,335.61) |
| Total Other Assets | 25,644,463,335.61 | | | 135,306.41 | (25,644,463,335.61) |
| Total Assets | 25,754,904,737.49 | 5,528,701,232.27 | 31,882,132,090.56 | 5,532,549.95 | (31,174,406,382.25) |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2013

Date: 5/17/2013
Time: 03:10PM

| | BRP-Reg | BRP-PF | Total YTD | Prior YTD |
|-------------------------------|-------------------|---------------------|--------------------------|--------------------------|
| Assets | | | | |
| Cash | 269,265.49 | | 29,059,605.54 | 71,197,589.46 |
| Receivables | | | | |
| Member Contributions | | | 8,116,099.55 | 21,385,005.80 |
| Employer Contributions | | | 94,522,476.48 | 83,714,614.27 |
| Contribution Underpayment | | | 3,036,759.17 | 1,795,165.67 |
| Investments | | | 83,393,177.33 | 84,554,552.54 |
| Other | | | 1,918,196.71 | 1,949,604.00 |
| Due From Retirement Fund | | 1,241,814.37 | | |
| Total Receivables | | 1,241,814.37 | 190,986,709.24 | 193,398,942.28 |
| Investments | | | | |
| Cash Equivalents | | | 543,056,902.14 | 477,681,078.58 |
| Pending Trades Receivable | | | 74,143,040.98 | 134,513,963.27 |
| Fixed Income Securities | | | 6,366,716,844.85 | 6,725,684,621.53 |
| Domestic Equity Securities | | | 11,601,092,273.61 | 10,153,768,570.41 |
| International Holdings | | | 7,548,219,446.13 | 5,855,424,402.13 |
| Mortgage Loans | | | | 77.22 |
| Private Real Estate | | | 1,196,054,748.98 | 1,322,056,062.12 |
| Private Equity | | | 857,908,175.38 | 761,346,056.51 |
| Collateral on Loan Securities | | | 3,587,466,682.80 | 3,879,492,206.73 |
| Unrealized Gain/Loss - ITD | | | | |
| Total Investments | | | 31,774,658,114.87 | 29,309,967,038.50 |
| Fixed Assets | | | | |
| Net Property and Equipment | | | 3,535,571.82 | 3,315,213.25 |
| Total Fixed Assets | | | 3,535,571.82 | 3,315,213.25 |
| Other Assets | | | | |
| Prepaid Expenses | | | 135,306.41 | 131,808.90 |
| Equity in Investment Fund | | | | |
| Total Other Assets | | | 135,306.41 | 131,808.90 |
| Total Assets | 269,265.49 | 1,241,814.37 | 31,998,375,307.88 | 29,578,010,592.39 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2013

Date: 5/17/2013
Time: 03:10PM

| | PERS Elements | P/F Elements | INV Elements | Admin Elements | Eliminations |
|--|--------------------------|-------------------------|--------------------------|---------------------|----------------------------|
| Liabilities and Reserves | | | | | |
| Payables | | | | | |
| Investments | | | 6,357,728.28 | | |
| Pending Trades Payable | | | 302,426,400.18 | | |
| Obligations under Sec Lending Activities | | | 3,629,451,663.05 | | |
| Benefits | 365,755.59 | | | | |
| Other Payables | 2,800,908.71 | | 1,599,924.48 | 649,884.45 | |
| Notes Payable | | | | | |
| Capital Leases | | | | | |
| Total Payables | 3,166,664.30 | | 3,939,835,715.99 | 649,884.45 | |
| Reserves and Fund Balance | | | | | |
| Normal Deductions | 851,233,158.34 | 169,036,594.37 | | | |
| Repaid Withdrawn Contributions | 473,391.24 | 234,280.82 | | | |
| Purchase of Service | 2,713,680.10 | 872,784.29 | | | |
| Accumulated Reserves for Annuity | 19,368,616,611.24 | 5,358,557,572.79 | 2,297,833,038.96 | | |
| Administrative Fund Balance | | | | 4,882,665.50 | |
| PERS Equity in Investment Fund | | | 25,644,463,335.61 | | (25,644,463,335.61) |
| Due to Police/Firemen Fund | 5,528,701,232.27 | | | | (5,529,943,046.64) |
| Total Reserves and Fund Balance | 25,751,738,073.19 | 5,528,701,232.27 | 27,942,296,374.57 | 4,882,665.50 | (31,174,406,382.25) |
| Total Liabilities and Reserves | 25,754,904,737.49 | 5,528,701,232.27 | 31,882,132,090.56 | 5,532,549.95 | (31,174,406,382.25) |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
January 31, 2013

Date: 5/17/2013
Time: 03:10PM

| | BRP-Reg | BRP-PF | Total YTD | Prior YTD |
|--|-------------------|---------------------|--------------------------|--------------------------|
| Liabilities and Reserves | | | | |
| Payables | | | | |
| Investments | | | 6,357,728.28 | 9,695,327.79 |
| Pending Trades Payable | | | 302,426,400.18 | 308,292,436.14 |
| Obligations under Sec Lending Activities | | | 3,629,451,663.05 | 3,948,877,608.46 |
| Benefits | | | 365,755.59 | 311,577.58 |
| Other Payables | | | 5,050,717.64 | 3,613,711.84 |
| Notes Payable | | | | |
| Capital Leases | | | | |
| Total Payables | | | 3,943,652,264.74 | 4,270,790,661.81 |
| Reserves and Fund Balance | | | | |
| Normal Deductions | | | 1,020,269,752.71 | 950,204,601.00 |
| Repaid Withdrawn Contributions | | | 707,672.06 | 763,946.87 |
| Purchase of Service | | | 3,586,464.39 | 3,809,737.04 |
| Accumulated Reserves for Annuity | (972,548.88) | 1,241,814.37 | 27,025,276,488.48 | 24,348,144,672.25 |
| Administrative Fund Balance | | | 4,882,665.50 | 4,296,973.42 |
| PERS Equity in Investment Fund | | | | |
| Due to Police/Firemen Fund | 1,241,814.37 | | | |
| Total Reserves and Fund Balance | 269,265.49 | 1,241,814.37 | 28,054,723,043.14 | 25,307,219,930.58 |
| Total Liabilities and Reserves | 269,265.49 | 1,241,814.37 | 31,998,375,307.88 | 29,578,010,592.39 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/17/2013
Time: 03:11PM

Combining Statement of Operations For Period Ending January 31, 2013

| | PERS Elements | P/F Elements | INV Elements | Admin Elements | Eliminations |
|--|-------------------------|-----------------------|-------------------------|---------------------|-----------------------|
| Revenue | | | | | |
| Contributions | | | | | |
| Member Contributions | 66,210,802.44 | 16,177,035.79 | | | |
| Employer Contributions | 567,694,923.36 | 192,262,892.44 | | | |
| Total Contributions | 633,905,725.80 | 208,439,928.23 | | | |
| Investment Income | | | | | |
| Interest | | | 175,226,959.68 | | |
| Dividends | | | 208,815,742.28 | | |
| Net Realized Gain/Loss | | | 334,022,778.60 | | |
| Net Change in FV of Securities Lending | | | | | |
| Other Investments | | | 1,596,724,455.80 | | |
| Total Investment Income | | | 2,314,789,936.36 | | |
| Other Income | | | | | |
| Administrative Fees | | | | 6,674,114.94 | (6,674,114.94) |
| Other | 1,123,221.62 | 203,922.21 | | 159,935.67 | |
| Total Other Income | 1,123,221.62 | 203,922.21 | | 6,834,050.61 | (6,674,114.94) |
| Total Revenue | 635,028,947.42 | 208,643,850.44 | 2,314,789,936.36 | 6,834,050.61 | (6,674,114.94) |
| Expenditures | | | | | |
| Benefits Payments | 775,999,907.28 | 187,842,612.98 | | | |
| Refunds | 11,868,614.29 | 4,288,035.56 | | | |
| Investment Expenses | | | 16,956,897.40 | | |
| Administrative Fee Expense | 6,007,740.34 | 666,374.60 | | | (6,674,114.94) |
| Other Expenses | 3,121.71 | 0.03 | | 4,373,819.36 | |
| Total Expenditures | 793,879,383.62 | 192,797,023.17 | 16,956,897.40 | 4,373,819.36 | (6,674,114.94) |
| Revenue in Excess of Expense | (158,850,436.20) | 15,846,827.27 | 2,297,833,038.96 | 2,460,231.25 | |
| | | | | | |
| Beginning Fund Balance | 25,894,741,682.12 | 5,511,321,644.44 | 25,742,924,473.80 | 2,422,434.25 | |
| Net Income | (158,850,436.20) | 15,846,827.27 | 2,297,833,038.96 | 2,460,231.25 | |
| Due to/from Police/Fire | 17,379,587.83 | | | | |
| Interfund Transfers (Reserves) | (1,532,760.56) | 1,532,760.56 | (98,461,138.19) | | |
| Ending Fund Balance | 25,751,738,073.19 | 5,528,701,232.27 | 27,942,296,374.57 | 4,882,665.50 | |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 5/17/2013
Time: 03:11PM

Combining Statement of Operations For Period Ending January 31, 2013

| | BRP-Reg | BRP-P/F | Total YTD | Prior YTD |
|--|-----------------------|---------------------|-------------------------|-----------------------|
| Revenue | | | | |
| Contributions | | | | |
| Member Contributions | | | 82,387,838.23 | 81,582,865.79 |
| Employer Contributions | | | 759,957,815.80 | 778,462,276.77 |
| Total Contributions | | | 842,345,654.03 | 860,045,142.56 |
| Investment Income | | | | |
| Interest | | | 175,226,959.68 | 186,268,208.42 |
| Dividends | | | 208,815,742.28 | 168,400,866.27 |
| Net Realized Gain/Loss | | | 334,022,778.60 | 236,504,460.32 |
| Net Change in FV of Securities Lending | | | | |
| Other Investments | | | 1,596,724,455.80 | (468,686,044.65) |
| Total Investment Income | | | 2,314,789,936.36 | 122,487,490.36 |
| Other Income | | | | |
| Administrative Fees | | | | |
| Other | 215.04 | | 1,487,294.54 | 1,219,047.96 |
| Total Other Income | 215.04 | | 1,487,294.54 | 1,219,047.96 |
| Total Revenue | 215.04 | | 3,158,622,884.93 | 983,751,680.88 |
| Expenditures | | | | |
| Benefits Payments | 2,281,424.33 | 127,040.63 | 966,250,985.22 | 891,887,000.10 |
| Refunds | | | 16,156,649.85 | 17,610,273.15 |
| Investment Expenses | | | 16,956,897.40 | 17,171,976.20 |
| Administrative Fee Expense | | | | |
| Other Expenses | | | 4,376,941.10 | 5,130,520.00 |
| Total Expenditures | 2,281,424.33 | 127,040.63 | 1,003,741,473.57 | 931,799,769.45 |
| Revenue in Excess of Expense | (2,281,209.29) | (127,040.63) | 2,154,881,411.36 | 51,951,911.43 |
| | | | | |
| Beginning Fund Balance | (1,308,660.41) | (1,368,855.00) | | |
| Net Income | (2,281,209.29) | (127,040.63) | | |
| Due to/from Police/Fire | 1,241,814.37 | | | |
| Interfund Transfers (Reserves) | | | | |
| Ending Fund Balance | (1,039,394.92) | 1,241,814.37 | | |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2013

Date: 5/17/2013
Time: 03:12PM

| | PERS Elements | P/F Elements | INV Elements | Admin Elements | Eliminations |
|--|------------------------|----------------------|-----------------------|---------------------|---------------------|
| Revenue | | | | | |
| Contributions | | | | | |
| Member Contributions | 9,537,974.51 | 2,239,123.12 | | | |
| Employer Contributions | 77,829,830.66 | 26,065,675.29 | | | |
| Total Contributions | 87,367,805.17 | 28,304,798.41 | | | |
| Investment Income | | | | | |
| Interest | | | 23,333,255.72 | | |
| Dividends | | | 19,367,105.81 | | |
| Net Realized Gain/Loss | | | (5,165,052.85) | | |
| Net Change in FV of Securities Lending | | | | | |
| Other Investments | | | 787,972,185.85 | | |
| Total Investment Income | | | 825,507,494.53 | | |
| Other Income | | | | | |
| Administrative Fees | | | | 958,688.44 | (958,688.44) |
| Other | 61,623.72 | 19,557.61 | | 40.56 | |
| Total Other Income | 61,623.72 | 19,557.61 | | 958,729.00 | (958,688.44) |
| Total Revenue | 87,429,428.89 | 28,324,356.02 | 825,507,494.53 | 958,729.00 | (958,688.44) |
| Expenditures | | | | | |
| Benefits Payments | 113,327,381.24 | 27,427,686.89 | | | |
| Refunds | 1,652,215.82 | 434,073.45 | | | |
| Investment Expenses | | | 2,379,102.99 | | |
| Administrative Fee Expense | 863,261.56 | 95,426.88 | | | (958,688.44) |
| Other Expenses | 16.41 | | | 1,074,463.10 | |
| Total Expenditures | 115,842,875.03 | 27,957,187.22 | 2,379,102.99 | 1,074,463.10 | (958,688.44) |
| Revenue in Excess of Expense | (28,413,446.14) | 367,168.80 | 823,128,391.54 | (115,734.10) | |
| | | | | | |
| Beginning Fund Balance | 25,779,784,350.53 | 5,528,060,166.33 | 27,146,151,324.22 | 4,998,399.60 | |
| Net Income | (28,413,446.14) | 367,168.80 | 823,128,391.54 | (115,734.10) | |
| Due to/from Police/Fire | 641,065.94 | | | | |
| Interfund Transfers (Reserves) | (273,897.14) | 273,897.14 | (26,983,341.19) | | |
| Ending Fund Balance | 25,751,738,073.19 | 5,528,701,232.27 | 27,942,296,374.57 | 4,882,665.50 | |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2013

Date: 5/17/2013
Time: 03:12PM

| | BRP-Reg | BRP-PF | Total MTD | Prior Year MTD |
|--|----------------|--------------|-----------------------|-----------------------|
| Revenue | | | | |
| Contributions | | | | |
| Member Contributions | | | 11,777,097.63 | 16,059,133.61 |
| Employer Contributions | | | 103,895,505.95 | 100,451,557.91 |
| Total Contributions | | | 115,672,603.58 | 116,510,691.52 |
| Investment Income | | | | |
| Interest | | | 23,333,255.72 | 26,160,687.58 |
| Dividends | | | 19,367,105.81 | 16,299,685.74 |
| Net Realized Gain/Loss | | | (5,165,052.85) | 92,734,292.97 |
| Net Change in FV of Securities Lending | | | | |
| Other Investments | | | 787,972,185.85 | 627,745,927.16 |
| Total Investment Income | | | 825,507,494.53 | 762,940,593.45 |
| Other Income | | | | |
| Administrative Fees | | | | |
| Other | 4.21 | | 81,226.10 | 152,911.90 |
| Total Other Income | 4.21 | | 81,226.10 | 152,911.90 |
| Total Revenue | 4.21 | | 941,261,324.21 | 879,604,196.87 |
| Expenditures | | | | |
| Benefits Payments | | | 140,755,068.13 | 130,339,408.49 |
| Refunds | | | 2,086,289.27 | 1,646,055.98 |
| Investment Expenses | | | 2,379,102.99 | 2,470,807.92 |
| Administrative Fee Expense | | | | |
| Other Expenses | | | 1,074,479.51 | 1,701,869.97 |
| Total Expenditures | | | 146,294,939.90 | 136,158,142.36 |
| Revenue in Excess of Expense | 4.21 | | 794,966,384.31 | 743,446,054.51 |
| | | | | |
| Beginning Fund Balance | (1,099,593.72) | 1,241,814.37 | | |
| Net Income | 4.21 | | | |
| Due to/from Police/Fire | 1,241,814.37 | | | |
| Interfund Transfers (Reserves) | | | | |
| Ending Fund Balance | 142,224.86 | 1,241,814.37 | | |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:16PMPERS Balance Sheet
January 31, 2013**Assets**

Cash

Cash in Commercial Bank 2,848,985.35

Total Cash **2,848,985.35**

Receivables

Member Contributions 8,116,099.55

Employer Contributions 94,522,476.48

Contribution Underpayment 3,036,759.17

Penalties 460,006.42

Accounts Receivable - Other 1,457,074.91

Total Receivables **107,592,416.53**

Other Assets

Equity in Investment Fund 25,644,463,335.61

Total Other Assets **25,644,463,335.61****Total Assets****25,754,904,737.49****Liabilities and Reserves**

Payables

Unclaimed Benefits 411,411.88

Overpayment of Contributions 3,045,234.63

Unclaimed Refunds 40,445.88

Insurance Withheld on Benefits (24,478.27)

Other Deductions on Benefits (493.06)

FIT Withheld on Pensions (20,684.96)

Suspense 1,068.44

Cash Outstanding Suspense (287,387.45)

Overpayment of P/S & W/C 1,547.21

Total Payables **3,166,664.30**

Member Accumulations

Normal Deductions 851,233,158.34

Repaid Withdrawn Contributions 473,391.24

Purchase of Service 2,713,680.10

Total Member Accumulations **854,420,229.68**

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,368,616,611.24

Due to Police/Firemen Fund 5,528,701,232.27

Total Reserves **24,897,317,843.51****Total Liabilities and Reserves****25,754,904,737.49**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending January 31, 2013

Date: 5/17/2013
Time: 03:17PM

| | Total MTD | Total YTD |
|--|------------------------|-------------------------|
| Revenue | | |
| Contributions | | |
| Member Contributions | 6,785,022.44 | 48,640,051.68 |
| Employer Contributions | 77,829,830.66 | 567,694,923.36 |
| Contributions - Repaid Withdrawn Contributions | 6,680.18 | 197,787.13 |
| Contributions - Purchase of Service | 496,827.98 | 3,862,687.08 |
| Contributions - Roll In | 2,249,443.91 | 13,510,276.55 |
| Total Contributions | 87,367,805.17 | 633,905,725.80 |
| Other Income | | |
| Employer Late Charges | 1,960.15 | 50,497.92 |
| Interest - WC | 14,407.60 | 508,252.00 |
| Amortized Interest | 6,541.55 | 50,210.38 |
| Purchase of Service - Interest | 27,604.76 | 225,053.51 |
| Interest - A/R | 10,994.19 | 288,233.26 |
| Miscellaneous Income | 115.47 | 974.55 |
| Total Other Income | 61,623.72 | 1,123,221.62 |
| Total Revenue | 87,429,428.89 | 635,028,947.42 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 105,201,583.21 | 720,589,203.97 |
| Benefit Payments - Escheats | 0.00 | 637.12 |
| Benefit Payments - Disability | 5,853,646.49 | 39,793,435.15 |
| Benefit Payments - Survivors | 2,270,854.11 | 15,605,996.11 |
| Total Retirement Allowances | 113,326,083.81 | 775,989,272.35 |
| Other Expenses | | |
| Postretirement Benefits | 1,297.43 | 10,634.93 |
| Mandatory ER PD Distributions | 0.00 | 242,135.73 |
| Refund of Contributions | 1,652,215.82 | 11,626,478.56 |
| Administrative Fee Expense | 863,261.56 | 6,007,740.34 |
| Miscellaneous Expense | 16.41 | 3,121.71 |
| Total Other Expenses | 2,516,791.22 | 17,890,111.27 |
| Total Expenditures | 115,842,875.03 | 793,879,383.62 |
| Net Income | (28,413,446.14) | (158,850,436.20) |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:18PM**Assets**

Receivables

Due From Retirement Fund 5,528,701,232.27

Total Receivables 5,528,701,232.27**Total Assets** 5,528,701,232.27**Liabilities and Reserves**

Member Accumulations

Normal Deductions 169,036,594.37

Repaid Withdrawn Contributions 234,280.82

Purchase of Service 872,784.29

Total Member Accumulations 170,143,659.48

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,358,557,572.79

Total Reserves 5,358,557,572.79**Total Liabilities and Reserves** 5,528,701,232.27

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending January 31, 2013

Date: 5/17/2013
 Time: 03:18PM

| | Total MTD | Total YTD |
|--|----------------------|-----------------------|
| Revenue | | |
| Contributions | | |
| Member Contributions | 1,128,960.35 | 8,476,496.52 |
| Employer Contributions | 26,065,675.29 | 192,262,892.44 |
| Contributions - Repaid Withdrawn Contributions | 5,457.34 | 138,362.04 |
| Contributions - Purchase of Service | 110,609.16 | 1,387,997.78 |
| Contributions - Roll In | 994,096.27 | 6,174,179.45 |
| Total Contributions | 28,304,798.41 | 208,439,928.23 |
| Other Income | | |
| Interest - WC | 6,460.85 | 100,989.64 |
| Amortized Interest | 3,588.49 | 25,231.80 |
| Purchase of Service - Interest | 9,508.27 | 77,700.77 |
| Total Other Income | 19,557.61 | 203,922.21 |
| Total Revenue | 28,324,356.02 | 208,643,850.44 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 25,647,748.91 | 175,707,608.75 |
| Benefit Payments - Disability | 1,452,654.94 | 9,850,332.73 |
| Benefit Payments - Survivors | 327,202.82 | 2,284,109.96 |
| Total Retirement Allowances | 27,427,606.67 | 187,842,051.44 |
| Other Expenses | | |
| Postretirement Benefits | 80.22 | 561.54 |
| Refund of Contributions | 434,073.45 | 4,288,035.56 |
| Administrative Fee Expense | 95,426.88 | 666,374.60 |
| Miscellaneous Expense | 0.00 | 0.03 |
| Total Other Expenses | 529,580.55 | 4,954,971.73 |
| Total Expenditures | 27,957,187.22 | 192,797,023.17 |
| Net Income | 367,168.80 | 15,846,827.27 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:19PM**Assets**

Cash

| | |
|---------------------------------|---------------|
| Cash in Commercial Bank | 1,007.57 |
| Cash in Custodial Bank | 24,077,592.10 |
| Securities Lending Cash Reserve | 2,183.19 |

Total Cash 24,080,782.86

Receivables

| | |
|-----------------------------|---------------|
| Interest | 59,872,638.11 |
| Dividends | 23,520,539.22 |
| Accounts Receivable - Other | 15.50 |

Total Receivables 83,393,192.83

Investments

| | |
|-------------------------------|-------------------|
| Cash Equivalents | 543,056,902.14 |
| Pending Trades Receivable | 74,143,040.98 |
| Fixed Income Securities | 6,366,716,844.85 |
| Domestic Equity Securities | 11,601,092,273.61 |
| International Holdings | 7,548,219,446.13 |
| Private Real Estate | 1,193,724,125.41 |
| Real Property | 2,330,623.57 |
| Private Equity | 857,908,175.38 |
| Collateral on Loan Securities | 3,587,466,682.80 |

Total Investments 31,774,658,114.87**Total Assets**

31,882,132,090.56

Liabilities and Reserves

Payables

| | |
|------------------|--------------|
| Accounts Payable | 7,957,652.76 |
|------------------|--------------|

Total Payables 7,957,652.76

Investment Obligations

| | |
|--|------------------|
| Pending Trades Payable | 302,426,400.18 |
| Obligations under Sec Lending Activities | 3,629,451,663.05 |

Total Investment Obligations 3,931,878,063.23

Reserves

| | |
|--|-------------------|
| Accumulated Reserve for Retirees-Future & In Force | 2,297,833,038.96 |
| PERS Equity in Investment Fund | 25,644,463,335.61 |

Total Reserves 27,942,296,374.57**Total Liabilities and Reserves**

31,882,132,090.56

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:20PMInvestments Statement of Operations
For Period Ending January 31, 2013

| | Total MTD | Total YTD |
|-----------------------------------|-----------------------|-------------------------|
| Revenue | | |
| Other Income | | |
| Miscellaneous Income | 2.58 | 5.59 |
| Total Other Income | 2.58 | 5.59 |
| Investment Income | | |
| Unrealized Gain/Loss | 762,697,948.64 | 1,551,773,401.91 |
| Interest Income | 23,333,255.72 | 175,226,959.68 |
| Securities Lending Income | 1,225,960.35 | (26,158,556.47) |
| Equity Real Estate Earnings | 23,656,017.78 | 62,279,112.91 |
| Dividend Income | 19,367,105.81 | 208,815,742.28 |
| Private Equity Earnings | 392,256.50 | 8,830,491.86 |
| Realized Gain/Loss | (5,165,052.85) | 334,022,778.60 |
| Total Investment Income | 825,507,491.95 | 2,314,789,930.77 |
| Total Revenue | 825,507,494.53 | 2,314,789,936.36 |
| Expenditures | | |
| Other Expenses | | |
| Bank Fees | 0.00 | 0.00 |
| Total Other Expenses | | |
| Investment Expenses | | |
| Security Lending Expense | 162,263.76 | 980,568.30 |
| Equity Real Estate Expense | 554,364.57 | 4,049,727.72 |
| Investment Counselor Fees | 1,620,566.22 | 11,464,316.62 |
| Investment Consulting Fees | 41,308.44 | 285,459.42 |
| Investment Monitoring Expense | 0.00 | 64,437.38 |
| Administrative Investment Expense | 600.00 | 112,387.96 |
| Total Investment Expenses | 2,379,102.99 | 16,956,897.40 |
| Total Expenditures | 2,379,102.99 | 16,956,897.40 |
| Net Income | 823,128,391.54 | 2,297,833,038.96 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:21PM**Assets**

Cash

Cash in Commercial Bank 1,860,571.84

Total Cash 1,860,571.84

Receivables

Accounts Receivable - Other 1,099.88

Total Receivables 1,099.88

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 135,306.41

Total Other Assets 135,306.41**Total Assets**5,532,549.95**Liabilities and Reserves**

Payables

Accounts Payable 649,649.67

Other Payables 234.78

Total Payables 649,884.45

Fund Balances

Administrative Fund Balance 4,882,665.50

Total Fund Balances 4,882,665.50**Total Liabilities and Reserves**5,532,549.95

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:22PMAdministrative Fund Statement of Operations
For Period Ending January 31, 2013

| | Total MTD | Total YTD |
|-------------------------------------|---------------------|---------------------|
| Revenue | | |
| Other Income | | |
| Miscellaneous Income | 40.56 | 10,377.67 |
| Administrative Fees | 958,688.44 | 6,674,114.94 |
| Transfer from Other Budget Accounts | 0.00 | 149,558.00 |
| Total Other Income | <u>958,729.00</u> | <u>6,834,050.61</u> |
| Total Revenue | 958,729.00 | 6,834,050.61 |
| Expenditures | | |
| Accrued Payroll Due | 0.00 | (389,256.26) |
| Payroll | 399,012.02 | 2,630,975.90 |
| In State Travel - Board | 2,592.13 | 9,900.23 |
| In State Travel - Staff | 4,016.35 | 24,458.96 |
| In State Travel - P/F | 0.00 | 2,000.55 |
| Out of State Travel - Staff | 1,273.40 | 7,097.98 |
| Office Supplies | 1,913.19 | 10,342.31 |
| Postage and Freight | 48,088.79 | 189,076.34 |
| Communications | 7,344.19 | 29,775.82 |
| Printing | 12,443.31 | 73,994.12 |
| Publications and Periodicals | 52.12 | 833.41 |
| Bonds and Ins Premiums | 697.61 | 5,606.09 |
| Contract Services | 37,675.40 | 310,973.13 |
| Vehicle Expense | 174.35 | 522.93 |
| Equipment Rental and Repair | 1,762.81 | 10,467.16 |
| Information Technology | 373,352.10 | 1,046,592.39 |
| Building Rental | 21,612.06 | 158,662.76 |
| License and Fees | 225.00 | 1,980.00 |
| Client Communication | 14,605.33 | 40,726.11 |
| Dues and Registration | 4,057.00 | 20,409.50 |
| Training | 6,375.64 | 21,730.67 |
| Medical Expenses | 5,212.34 | 20,849.36 |
| Board Member Fees | 1,040.00 | 7,360.00 |
| Host Expense | 0.00 | 186.02 |
| Attorney General Cost Allocation | 16,856.50 | 16,856.50 |
| Litigation Expense | 114,081.46 | 116,686.08 |
| Nationwide Search | 0.00 | 3,755.00 |
| Equipment Less than \$1,000 | 0.00 | 1,256.30 |
| Total Expenditures | 1,074,463.10 | 4,373,819.36 |
| Net Income | (115,734.10) | 2,460,231.25 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:23PM**Assets**

Cash

Cash in Commercial Bank 269,265.49

Total Cash 269,265.49**Total Assets** 269,265.49**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force (972,548.88)

Due to Police/Firemen Fund 1,241,814.37Total Reserves 269,265.49**Total Liabilities and Reserves** 269,265.49

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending January 31, 2013

Date: 5/17/2013
Time: 03:24PM

| | Total MTD | Total YTD |
|-----------------------------|-------------|-----------------------|
| Revenue | | |
| Other Income | | |
| Miscellaneous Income | 4.21 | 215.04 |
| Total Other Income | <u>4.21</u> | <u>215.04</u> |
| Total Revenue | 4.21 | 215.04 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 0.00 | 2,281,424.33 |
| Total Retirement Allowances | <u>0.00</u> | <u>2,281,424.33</u> |
| Total Expenditures | 0.00 | 2,281,424.33 |
| Net Income | 4.21 | (2,281,209.29) |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:25PMPolice/Fire Benefit Restoration Plan Balance Sheet
January 31, 2013**Assets**

Receivables

Due From Retirement Fund 1,241,814.37

Total Receivables 1,241,814.37**Total Assets** 1,241,814.37**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,241,814.37

Total Reserves 1,241,814.37**Total Liabilities and Reserves** 1,241,814.37

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending January 31, 2013Date: 5/17/2013
Time: 03:27PM

| | Total MTD | Total YTD |
|-----------------------------|-------------|---------------------|
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 0.00 | 127,040.63 |
| Total Retirement Allowances | | 127,040.63 |
| Total Expenditures | | 127,040.63 |
| Net Income | 0.00 | (127,040.63) |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:27PM**Assets**

Cash

Cash in Commercial Bank 1,727.96
Cash in Custodial Bank 6,444.43Total Cash 8,172.39

Receivables

Interest 2,137.24
Dividends 2,471.65Total Receivables 4,608.89

Investments

Cash Equivalents 9,892.04
Pending Trades Receivable 1,990.71
Fixed Income Securities 974,486.20
Domestic Equity Securities 2,918,532.91
International Holdings 259,909.20Total Investments 4,164,811.06**Total Assets** 4,177,592.34**Liabilities and Reserves**

Payables

Accounts Payable 429.85
Unclaimed Benefits 817.29Total Payables 1,247.14

Investment Obligations

Pending Trades Payable 4,662.65

Total Investment Obligations 4,662.65

Member Accumulations

Normal Deductions 339,166.22

Total Member Accumulations 339,166.22

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,832,516.33

Total Reserves 3,832,516.33**Total Liabilities and Reserves** 4,177,592.34

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:28PMLegislators' Fund Statement of Operations
For Period Ending January 31, 2013

| | Total MTD | Total YTD |
|-------------------------------------|-------------------|-------------------|
| Revenue | | |
| Other Income | | |
| Miscellaneous Income | 0.05 | 0.54 |
| Transfer from Other Budget Accounts | 0.00 | 81,375.00 |
| Total Other Income | 0.05 | 81,375.54 |
| Investment Income | | |
| Unrealized Gain/Loss | 127,938.95 | 206,104.55 |
| Interest Income | 472.24 | 3,629.13 |
| Dividend Income | 2,663.29 | 26,022.68 |
| Realized Gain/Loss | 9,765.84 | 145,453.51 |
| Total Investment Income | 140,840.32 | 381,209.87 |
| Total Revenue | 140,840.37 | 462,585.41 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 38,582.22 | 267,024.13 |
| Benefit Payments - Survivors | 3,356.88 | 23,391.62 |
| Total Retirement Allowances | 41,939.10 | 290,415.75 |
| Other Expenses | | |
| Administrative Fee Expense | 0.00 | 80,614.00 |
| Total Other Expenses | | 80,614.00 |
| Investment Expenses | | |
| Investment Counselor Fees | 110.58 | 581.69 |
| Investment Consulting Fees | 15.00 | 58.22 |
| Total Investment Expenses | 125.58 | 639.91 |
| Total Expenditures | 42,064.68 | 371,669.66 |
| Net Income | 98,775.69 | 90,915.75 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
January 31, 2013Date: 5/17/2013
Time: 03:29PM**Assets**

Cash

Cash in Commercial Bank 6,935.86
Cash in Custodial Bank 38,573.55**Total Cash 45,509.41**

Receivables

Employer Contributions 295,101.32
Contribution Underpayment 193.74
Interest 36,009.53
Dividends 42,085.45
Penalties 408.54
Accounts Receivable - Other 10,102.34**Total Receivables 383,900.92**

Investments

Cash Equivalents 179,076.04
Pending Trades Receivable 95,437.37
Fixed Income Securities 17,021,496.48
Domestic Equity Securities 50,180,471.27
International Holdings 4,328,854.54**Total Investments 71,805,335.70****Total Assets****72,234,746.03****Liabilities and Reserves**

Payables

Accounts Payable 5,081.32
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53**Total Payables 5,113.15**

Investment Obligations

Pending Trades Payable 94,084.81

Total Investment Obligations 94,084.81

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations 474,013.01

Reserves

Accumulated Reserve for Retirees-Future & In Force 71,661,535.06

Total Reserves 71,661,535.06**Total Liabilities and Reserves****72,234,746.03**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending January 31, 2013

Date: 5/17/2013
 Time: 03:30PM

| | Total MTD | Total YTD |
|------------------------------|---------------------|----------------------|
| Revenue | | |
| Contributions | | |
| Employer Contributions | 303,268.49 | 4,509,707.84 |
| Total Contributions | 303,268.49 | 4,509,707.84 |
| Other Income | | |
| Employer Late Charges | 0.00 | 11.07 |
| Miscellaneous Income | 0.34 | 6.15 |
| Total Other Income | 0.34 | 17.22 |
| Investment Income | | |
| Unrealized Gain/Loss | 2,343,148.83 | 4,730,891.43 |
| Interest Income | 7,703.08 | 58,188.94 |
| Dividend Income | 45,319.03 | 430,138.95 |
| Realized Gain/Loss | (1,261.21) | 1,157,380.99 |
| Total Investment Income | 2,394,909.73 | 6,376,600.31 |
| Total Revenue | 2,698,178.56 | 10,886,325.37 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 310,338.51 | 2,077,678.48 |
| Benefit Payments - Survivors | 28,892.47 | 201,760.69 |
| Total Retirement Allowances | 339,230.98 | 2,279,439.17 |
| Other Expenses | | |
| Administrative Fee Expense | 0.00 | 68,944.00 |
| Total Other Expenses | | 68,944.00 |
| Investment Expenses | | |
| Investment Counselor Fees | 903.30 | 8,709.01 |
| Investment Consulting Fees | 75.00 | 871.17 |
| Total Investment Expenses | 978.30 | 9,580.18 |
| Total Expenditures | 340,209.28 | 2,357,963.35 |
| Net Income | 2,357,969.28 | 8,528,362.02 |

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:31PMJudicial Benefit Restoration Plan Balance Sheet
January 31, 2013**Assets**

Cash

Cash in Commercial Bank 1,310.82

Total Cash 1,310.82**Total Assets** 1,310.82**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,310.82

Total Reserves 1,310.82**Total Liabilities and Reserves** 1,310.82

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 5/17/2013
Time: 03:32PMJudicial Benefit Restoration Plan Statement of Operations
For Period Ending January 31, 2013

| | Total MTD | Total YTD |
|-----------------------------|-------------|-----------------|
| Revenue | | |
| Contributions | | |
| Employer Contributions | 0.00 | 5,000.00 |
| Total Contributions | 0.00 | 5,000.00 |
| Other Income | | |
| Miscellaneous Income | 0.02 | 0.20 |
| Total Other Income | 0.02 | 0.20 |
| Total Revenue | 0.02 | 5,000.20 |
| Expenditures | | |
| Retirement Allowances | | |
| Benefit Payments - Service | 0.00 | 3,689.38 |
| Total Retirement Allowances | | 3,689.38 |
| Total Expenditures | | 3,689.38 |
| Net Income | 0.02 | 1,310.82 |

*** PREPARED WITHOUT AUDIT ***