

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

APRIL 30, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending April 30, 2013Date: 12/23/2013
Time: 04:10PM***Balance Sheet*****Assets**

Cash	41,820,680.62
Receivables	209,092,224.99
Investments	33,440,939,614.29
Net Property and Equipment	3,535,571.82
Other Assets	85,835.88

Total Assets	<u><u>33,695,473,927.60</u></u>
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Liabilities and Reserves

Investments Payable	4,434,603,212.17
Benefits Payable	448,261.81
Other Payables	3,484,550.42
Reserves	29,256,937,903.20

Total Liabilities and Reserves	<u><u>33,695,473,927.60</u></u>
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Statement of Operations**Revenues**

Contributions	1,201,509,437.20
Investment Income	3,598,267,496.40
Other Income	2,039,190.19

Total Revenues	<u><u>4,801,816,123.79</u></u>
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Expenses

Benefits Paid	1,393,363,598.01
Refunds Paid	20,899,808.14
Investment Expenses	24,056,741.45
Other Expenses	6,399,704.77

Total Expenses	<u><u>1,444,719,852.37</u></u>
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Revenue in Excess of Expense	<u><u>3,357,096,271.42</u></u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 April 30, 2013

Date: 12/23/2013
 Time: 04:12PM

	Total YTD	Prior YTD
Assets		
Cash	41,820,680.62	73,585,403.63
Receivables		
Member Contributions	7,419,368.72	17,999,958.33
Employer Contributions	94,100,953.54	85,221,253.95
Contribution Underpayment	3,033,310.90	1,816,333.93
Investments	102,581,888.82	108,651,694.73
Other	1,956,703.01	1,734,791.34
Due From Retirement Fund		
Total Receivables	209,092,224.99	215,424,032.28
Investments		
Cash Equivalents	621,392,329.52	523,796,312.57
Pending Trades Receivable	127,411,348.31	98,889,218.94
Fixed Income Securities	6,417,176,236.23	7,104,673,630.47
Domestic Equity Securities	12,430,657,136.68	10,425,851,674.95
International Holdings	7,787,688,351.67	6,196,408,652.87
Mortgage Loans		
Private Real Estate	1,214,277,627.08	1,263,017,238.08
Private Equity	882,600,544.80	792,878,821.35
Collateral on Loan Securities	3,959,736,040.00	4,373,375,998.46
Unrealized Gain/Loss - ITD		
Total Investments	33,440,939,614.29	30,778,891,547.69
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	3,535,571.82	3,315,213.25
Other Assets		
Prepaid Expenses	85,835.88	85,970.13
Equity in Investment Fund		
Total Other Assets	85,835.88	85,970.13
Total Assets	33,695,473,927.60	31,071,302,166.98

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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Page 1 of 2

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 April 30, 2013

Date: 12/23/2013
 Time: 04:12PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	7,619,923.54	8,879,378.44
Pending Trades Payable	468,207,559.80	342,367,898.26
Obligations under Sec Lending Activities	3,958,775,728.83	4,442,761,400.19
Benefits	448,261.81	319,492.23
Other Payables	3,484,550.42	3,169,190.53
Notes Payable		
Capital Leases		
Total Payables	4,438,536,024.40	4,797,497,359.65
Reserves and Fund Balance		
Normal Deductions	1,038,622,853.45	964,350,202.73
Repaid Withdrawn Contributions	704,649.38	802,262.52
Purchase of Service	3,582,855.64	3,670,938.45
Accumulated Reserves for Annuity	28,208,268,293.88	25,300,851,232.35
Administrative Fund Balance	5,759,250.85	4,130,171.28
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	29,256,937,903.20	26,273,804,807.33
Total Liabilities and Reserves	33,695,473,927.60	31,071,302,166.98

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending April 30, 2013

Date: 12/23/2013
 Time: 04:13PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,762,847.62	121,724,542.88	11,174,830.35	112,355,458.32
Employer Contributions	102,698,173.50	1,079,784,894.32	102,276,616.88	1,100,454,892.48
Total Contributions	114,461,021.12	1,201,509,437.20	113,451,447.23	1,212,810,350.80
Investment Income				
Interest	22,283,129.89	243,146,261.44	26,322,556.52	263,959,032.27
Dividends	46,166,927.39	336,151,088.59	37,574,831.80	276,724,828.48
Net Realized Gain/Loss	(12,753,624.89)	377,260,558.03	69,376,557.36	477,934,730.79
Net Change in FV of Securities Lending	(375,591.97)	42,945,291.42		
Other Investments	533,672,377.93	2,598,764,296.92	(169,310,840.76)	128,784,236.35
Total Investment Income	588,993,218.35	3,598,267,496.40	(36,036,895.08)	1,147,402,827.89
Other Income				
Other	236,340.28	2,039,190.19	62,935.31	1,682,046.45
Total Other Income	236,340.28	2,039,190.19	62,935.31	1,682,046.45
Total Revenue	703,690,579.75	4,801,816,123.79	77,477,487.46	2,361,895,225.14
Expenditures				
Benefits Payments	142,833,180.38	1,393,363,598.01	132,190,038.21	1,287,161,513.34
Refunds	1,770,900.68	20,899,808.14	1,531,753.76	22,628,007.80
Investment Expenses	2,339,515.96	24,056,741.45	2,832,243.33	25,401,046.62
Other Expenses	686,164.21	6,399,704.77	734,880.55	8,167,869.20
Total Expenditures	147,629,761.23	1,444,719,852.37	137,288,915.85	1,343,358,436.96
Revenue in Excess of Expense	556,060,818.52	3,357,096,271.42	(59,811,428.39)	1,018,536,788.18

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:17PM

Combining Balance Sheet
April 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	1,720,814.21		37,606,197.42	2,224,391.68	
Receivables					
Member Contributions	7,419,368.72				
Employer Contributions	94,100,953.54				
Contribution Underpayment	3,033,310.90				
Investments			102,581,888.82		
Other	1,956,703.01				
Due From Retirement Fund		5,532,519,583.63			(5,533,761,398.00)
Total Receivables	106,510,336.17	5,532,519,583.63	102,581,888.82		(5,533,761,398.00)
Investments					
Cash Equivalents			621,392,329.52		
Pending Trades Receivable			127,411,348.31		
Fixed Income Securities			6,417,176,236.23		
Domestic Equity Securities			12,430,657,136.68		
International Holdings			7,787,688,351.67		
Mortgage Loans					
Private Real Estate			1,214,277,627.08		
Private Equity			882,600,544.80		
Collateral on Loan Securities			3,959,736,040.00		
Unrealized Gain/Loss - ITD					
Total Investments			33,440,939,614.29		
Fixed Assets					
Net Property and Equipment				3,535,571.82	
Total Fixed Assets				3,535,571.82	
Other Assets					
Prepaid Expenses				85,835.88	
Equity in Investment Fund	25,572,018,013.36				(25,572,018,013.36)
Total Other Assets	25,572,018,013.36			85,835.88	(25,572,018,013.36)
Total Assets	25,680,249,163.74	5,532,519,583.63	33,581,127,700.53	5,845,799.38	(31,105,779,411.36)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:17PM

Combining Balance Sheet
April 30, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	269,277.31		41,820,680.62	73,585,403.63
Receivables				
Member Contributions			7,419,368.72	17,999,958.33
Employer Contributions			94,100,953.54	85,221,253.95
Contribution Underpayment			3,033,310.90	1,816,333.93
Investments			102,581,888.82	108,651,694.73
Other			1,956,703.01	1,734,791.34
Due From Retirement Fund		1,241,814.37		
Total Receivables		1,241,814.37	209,092,224.99	215,424,032.28
Investments				
Cash Equivalents			621,392,329.52	523,796,312.57
Pending Trades Receivable			127,411,348.31	98,889,218.94
Fixed Income Securities			6,417,176,236.23	7,104,673,630.47
Domestic Equity Securities			12,430,657,136.68	10,425,851,674.95
International Holdings			7,787,688,351.67	6,196,408,652.87
Mortgage Loans				
Private Real Estate			1,214,277,627.08	1,263,017,238.08
Private Equity			882,600,544.80	792,878,821.35
Collateral on Loan Securities			3,959,736,040.00	4,373,375,998.46
Unrealized Gain/Loss - ITD				
Total Investments			33,440,939,614.29	30,778,891,547.69
Fixed Assets				
Net Property and Equipment			3,535,571.82	3,315,213.25
Total Fixed Assets			3,535,571.82	3,315,213.25
Other Assets				
Prepaid Expenses			85,835.88	85,970.13
Equity in Investment Fund				
Total Other Assets			85,835.88	85,970.13
Total Assets	269,277.31	1,241,814.37	33,695,473,927.60	31,071,302,166.98

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:17PM

Combining Balance Sheet
April 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			7,619,923.54		
Pending Trades Payable			468,207,559.80		
Obligations under Sec Lending Activities			3,958,775,728.83		
Benefits	448,261.81				
Other Payables	3,102,281.84		295,720.05	86,548.53	
Notes Payable					
Capital Leases					
Total Payables	3,550,543.65		4,434,898,932.22	86,548.53	
Reserves and Fund Balance					
Normal Deductions	864,727,013.61	173,895,839.84			
Repaid Withdrawn Contributions	466,102.76	238,546.62			
Purchase of Service	2,672,770.14	910,085.50			
Accumulated Reserves for Annuity	19,276,313,149.95	5,357,475,111.67	3,574,210,754.95		
Administrative Fund Balance				5,759,250.85	
PERS Equity in Investment Fund			25,572,018,013.36		(25,572,018,013.36)
Due to Police/Firemen Fund	5,532,519,583.63				(5,533,761,398.00)
Total Reserves and Fund Balance	25,676,698,620.09	5,532,519,583.63	29,146,228,768.31	5,759,250.85	(31,105,779,411.36)
Total Liabilities and Reserves	25,680,249,163.74	5,532,519,583.63	33,581,127,700.53	5,845,799.38	(31,105,779,411.36)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:17PM

Combining Balance Sheet
April 30, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			7,619,923.54	8,879,378.44
Pending Trades Payable			468,207,559.80	342,367,898.26
Obligations under Sec Lending Activities			3,958,775,728.83	4,442,761,400.19
Benefits			448,261.81	319,492.23
Other Payables			3,484,550.42	3,169,190.53
Notes Payable				
Capital Leases				
Total Payables			4,438,536,024.40	4,797,497,359.65
Reserves and Fund Balance				
Normal Deductions			1,038,622,853.45	964,350,202.73
Repaid Withdrawn Contributions			704,649.38	802,262.52
Purchase of Service			3,582,855.64	3,670,938.45
Accumulated Reserves for Annuity	(972,537.06)	1,241,814.37	28,208,268,293.88	25,300,851,232.35
Administrative Fund Balance			5,759,250.85	4,130,171.28
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,241,814.37			
Total Reserves and Fund Balance	269,277.31	1,241,814.37	29,256,937,903.20	26,273,804,807.33
Total Liabilities and Reserves	269,277.31	1,241,814.37	33,695,473,927.60	31,071,302,166.98

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:19PM

Combining Statement of Operations
For Period Ending April 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	97,527,868.68	24,196,674.20			
Employer Contributions	806,405,488.87	273,379,405.45			
Total Contributions	903,933,357.55	297,576,079.65			
Investment Income					
Interest			243,146,261.44		
Dividends			336,151,088.59		
Net Realized Gain/Loss			377,260,558.03		
Net Change in FV of Securities Lending			42,945,291.42		
Other Investments			2,598,764,296.92		
Total Investment Income			3,598,267,496.40		
Other Income					
Administrative Fees				9,562,226.06	(9,562,226.06)
Other	1,580,399.34	287,390.42		171,173.57	
Total Other Income	1,580,399.34	287,390.42		9,733,399.63	(9,562,226.06)
Total Revenue	905,513,756.89	297,863,470.07	3,598,267,496.40	9,733,399.63	(9,562,226.06)
Expenditures					
Benefits Payments	1,119,677,264.42	271,277,868.63			
Refunds	15,468,462.10	5,431,346.04			
Investment Expenses			24,056,741.45		
Administrative Fee Expense	8,608,706.26	953,519.80			(9,562,226.06)
Other Expenses	3,121.71	0.03		6,396,583.03	
Total Expenditures	1,143,757,554.49	277,662,734.50	24,056,741.45	6,396,583.03	(9,562,226.06)
Revenue in Excess of Expense	(238,243,797.60)	20,200,735.57	3,574,210,754.95	3,336,816.60	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(238,243,797.60)	20,200,735.57	3,574,210,754.95	3,336,816.60	
Due to/from Police/Fire	21,197,939.19				
Interfund Transfers (Reserves)	(997,203.62)	997,203.62	(170,906,460.44)		
Ending Fund Balance	25,676,698,620.09	5,532,519,583.63	29,146,228,768.31	5,759,250.85	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:19PM

Combining Statement of Operations
For Period Ending April 30, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			121,724,542.88	112,355,458.32
Employer Contributions			1,079,784,894.32	1,100,454,892.48
Total Contributions			1,201,509,437.20	1,212,810,350.80
Investment Income				
Interest			243,146,261.44	263,959,032.27
Dividends			336,151,088.59	276,724,828.48
Net Realized Gain/Loss			377,260,558.03	477,934,730.79
Net Change in FV of Securities Lending			42,945,291.42	
Other Investments			2,598,764,296.92	128,784,236.35
Total Investment Income			3,598,267,496.40	1,147,402,827.89
Other Income				
Administrative Fees				
Other	226.86		2,039,190.19	1,682,046.45
Total Other Income	226.86		2,039,190.19	1,682,046.45
Total Revenue	226.86		4,801,816,123.79	2,361,895,225.14
Expenditures				
Benefits Payments	2,281,424.33	127,040.63	1,393,363,598.01	1,287,161,513.34
Refunds			20,899,808.14	22,628,007.80
Investment Expenses			24,056,741.45	25,401,046.62
Administrative Fee Expense				
Other Expenses			6,399,704.77	8,167,869.20
Total Expenditures	2,281,424.33	127,040.63	1,444,719,852.37	1,343,358,436.96
Revenue in Excess of Expense	(2,281,197.47)	(127,040.63)	3,357,096,271.42	1,018,536,788.18
Beginning Fund Balance				
	(1,308,660.41)	(1,368,855.00)		
Net Income				
	(2,281,197.47)	(127,040.63)		
Due to/from Police/Fire				
	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance				
	(1,039,383.10)	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending April 30, 2013

Date: 12/23/2013
Time: 04:20PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	9,518,500.89	2,244,346.73			
Employer Contributions	76,683,233.04	26,014,940.46			
Total Contributions	86,201,733.93	28,259,287.19			
Investment Income					
Interest			22,283,129.89		
Dividends			46,166,927.39		
Net Realized Gain/Loss			(12,753,624.89)		
Net Change in FV of Securities Lending			(375,591.97)		
Other Investments			533,672,377.93		
Total Investment Income			588,993,218.35		
Other Income					
Administrative Fees				964,237.64	(964,237.64)
Other	200,441.79	29,692.66		6,201.84	
Total Other Income	200,441.79	29,692.66		970,439.48	(964,237.64)
Total Revenue	86,402,175.72	28,288,979.85	588,993,218.35	970,439.48	(964,237.64)
Expenditures					
Benefits Payments	114,853,884.17	27,979,296.21			
Refunds	1,238,703.84	532,196.84			
Investment Expenses			2,339,515.96		
Administrative Fee Expense	868,352.80	95,884.84			(964,237.64)
Other Expenses				686,164.21	
Total Expenditures	116,960,940.81	28,607,377.89	2,339,515.96	686,164.21	(964,237.64)
Revenue in Excess of Expense	(30,558,765.09)	(318,398.04)	586,653,702.39	284,275.27	
Beginning Fund Balance					
	25,707,575,783.22	5,533,679,514.09	28,532,373,623.57	5,474,975.58	
Net Income					
	(30,558,765.09)	(318,398.04)	586,653,702.39	284,275.27	
Due to/from Police/Fire					
	(1,159,930.46)				
Interfund Transfers (Reserves)					
	841,532.42	(841,532.42)	(16,119,441.04)		
Ending Fund Balance					
	25,676,698,620.09	5,532,519,583.63	29,102,907,884.92	5,759,250.85	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/23/2013
Time: 04:20PM

Combining Statement of Operations - Monthly Activity
For Period Ending April 30, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,762,847.62	11,174,830.35
Employer Contributions			102,698,173.50	102,276,616.88
Total Contributions			114,461,021.12	113,451,447.23
Investment Income				
Interest			22,283,129.89	26,322,556.52
Dividends			46,166,927.39	37,574,831.80
Net Realized Gain/Loss			(12,753,624.89)	69,376,557.36
Net Change in FV of Securities Lending			(375,591.97)	
Other Investments			533,672,377.93	(169,310,840.76)
Total Investment Income			588,993,218.35	(36,036,895.08)
Other Income				
Administrative Fees				
Other	3.99		236,340.28	62,935.31
Total Other Income	3.99		236,340.28	62,935.31
Total Revenue	3.99		703,690,579.75	77,477,487.46
Expenditures				
Benefits Payments			142,833,180.38	132,190,038.21
Refunds			1,770,900.68	1,531,753.76
Investment Expenses			2,339,515.96	2,832,243.33
Administrative Fee Expense				
Other Expenses			686,164.21	734,880.55
Total Expenditures			147,629,761.23	137,288,915.85
Revenue in Excess of Expense	3.99		556,060,818.52	(59,811,428.39)
Beginning Fund Balance	(1,099,581.68)	1,241,814.37		
Net Income	3.99			
Due to/from Police/Fire	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance	142,236.68	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:21PMPERS Balance Sheet
April 30, 2013**Assets**

Cash

Cash in Commercial Bank 1,720,814.21

Total Cash **1,720,814.21**

Receivables

Member Contributions 7,419,368.72

Employer Contributions 94,100,953.54

Contribution Underpayment 3,033,310.90

Penalties 472,474.64

Accounts Receivable - Other 1,484,228.37

Total Receivables **106,510,336.17**

Other Assets

Equity in Investment Fund 25,572,018,013.36

Total Other Assets **25,572,018,013.36****Total Assets****25,680,249,163.74****Liabilities and Reserves**

Payables

Unclaimed Benefits 467,140.23

Overpayment of Contributions 3,058,210.69

Unclaimed Refunds 40,643.47

Insurance Withheld on Benefits (15,515.41)

Other Deductions on Benefits (670.06)

FIT Withheld on Pensions (2,692.95)

Suspense 1,068.44

Overpayment of P/S & W/C 2,359.24

Total Payables **3,550,543.65**

Member Accumulations

Normal Deductions 864,727,013.61

Repaid Withdrawn Contributions 466,102.76

Purchase of Service 2,672,770.14

Total Member Accumulations **867,865,886.51**

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,276,313,149.95

Due to Police/Firemen Fund 5,532,519,583.63

Total Reserves **24,808,832,733.58****Total Liabilities and Reserves****25,680,249,163.74**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending April 30, 2013

Date: 12/23/2013
Time: 04:23PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,513,834.55	70,900,837.92
Employer Contributions	76,683,233.04	806,405,488.87
Contributions - Repaid Withdrawn Contributions	81,181.06	317,005.80
Contributions - Purchase of Service	870,865.32	6,444,880.50
Contributions - Roll In	2,052,619.96	19,865,144.46
Total Contributions	86,201,733.93	903,933,357.55
Other Income		
Employer Late Charges	3,675.64	63,595.63
Interest - WC	63,025.99	678,722.10
Amortized Interest	7,380.86	69,471.06
Purchase of Service - Interest	36,080.07	318,205.24
Interest - A/R	90,154.81	448,847.47
Miscellaneous Income	124.42	1,557.84
Total Other Income	200,441.79	1,580,399.34
Total Revenue	86,402,175.72	905,513,756.89
Expenditures		
Retirement Allowances		
Benefit Payments - Service	106,697,711.01	1,039,722,781.68
Benefit Payments - Escheats	0.00	637.12
Benefit Payments - Disability	5,893,757.40	57,446,429.62
Benefit Payments - Survivors	2,261,118.33	22,492,888.78
Total Retirement Allowances	114,852,586.74	1,119,662,737.20
Other Expenses		
Postretirement Benefits	1,297.43	14,527.22
Mandatory ER PD Distributions	45,112.43	320,727.75
Refund of Contributions	1,193,591.41	15,147,734.35
Administrative Fee Expense	868,352.80	8,608,706.26
Miscellaneous Expense	0.00	3,121.71
Total Other Expenses	2,108,354.07	24,094,817.29
Total Expenditures	116,960,940.81	1,143,757,554.49
Net Income	(30,558,765.09)	(238,243,797.60)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:24PM**Assets**

Receivables

Due From Retirement Fund 5,532,519,583.63

Total Receivables 5,532,519,583.63**Total Assets**5,532,519,583.63**Liabilities and Reserves**

Member Accumulations

Normal Deductions 173,895,839.84

Repaid Withdrawn Contributions 238,546.62

Purchase of Service 910,085.50

Total Member Accumulations 175,044,471.96

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,357,475,111.67

Total Reserves 5,357,475,111.67**Total Liabilities and Reserves**5,532,519,583.63

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending April 30, 2013Date: 12/23/2013
Time: 04:25PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,134,093.15	12,457,807.41
Employer Contributions	26,014,940.46	273,379,405.45
Contributions - Repaid Withdrawn Contributions	(7,324.64)	158,537.76
Contributions - Purchase of Service	108,344.80	2,055,032.48
Contributions - Roll In	1,009,233.42	9,525,296.55
Total Contributions	28,259,287.19	297,576,079.65
Other Income		
Interest - WC	15,165.40	145,992.43
Amortized Interest	4,532.00	35,996.45
Purchase of Service - Interest	9,995.26	105,401.54
Total Other Income	29,692.66	287,390.42
Total Revenue	28,288,979.85	297,863,470.07
Expenditures		
Retirement Allowances		
Benefit Payments - Service	26,157,221.17	253,696,076.58
Benefit Payments - Disability	1,492,841.29	14,307,283.23
Benefit Payments - Survivors	329,153.53	3,273,706.62
Total Retirement Allowances	27,979,215.99	271,277,066.43
Other Expenses		
Postretirement Benefits	80.22	802.20
Refund of Contributions	532,196.84	5,431,346.04
Administrative Fee Expense	95,884.84	953,519.80
Miscellaneous Expense	0.00	0.03
Total Other Expenses	628,161.90	6,385,668.07
Total Expenditures	28,607,377.89	277,662,734.50
Net Income	(318,398.04)	20,200,735.57

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:26PM**Assets**

Cash

Cash in Commercial Bank 1,016.84
Cash in Custodial Bank 37,605,180.58**Total Cash 37,606,197.42**

Receivables

Interest 59,002,593.35
Dividends 43,579,295.47**Total Receivables 102,581,888.82**

Investments

Cash Equivalents 621,392,329.52
Pending Trades Receivable 127,411,348.31
Fixed Income Securities 6,417,176,236.23
Domestic Equity Securities 12,430,657,136.68
International Holdings 7,787,688,351.67
Private Real Estate 1,211,947,003.51
Real Property 2,330,623.57
Private Equity 882,600,544.80
Collateral on Loan Securities 3,959,736,040.00**Total Investments 33,440,939,614.29****Total Assets 33,581,127,700.53****Liabilities and Reserves**

Payables

Accounts Payable 7,915,643.59

Total Payables 7,915,643.59

Investment Obligations

Pending Trades Payable 468,207,559.80
Obligations under Sec Lending Activities 3,958,775,728.83**Total Investment Obligations 4,426,983,288.63**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,574,210,754.95
PERS Equity in Investment Fund 25,572,018,013.36**Total Reserves 29,146,228,768.31****Total Liabilities and Reserves 33,581,127,700.53**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:27PMInvestments Statement of Operations
For Period Ending April 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	2.56	14.86
Total Other Income	2.56	14.86
Investment Income		
Unrealized Gain/Loss	525,032,195.75	2,528,297,704.22
Net Change in FV of Securities Lending	(375,591.97)	42,945,291.42
Interest Income	22,283,129.89	243,146,261.44
Securities Lending Income	1,171,605.61	(22,824,361.39)
Equity Real Estate Earnings	6,032,201.92	79,669,077.46
Dividend Income	46,166,927.39	336,151,088.59
Private Equity Earnings	1,436,372.09	13,621,861.77
Realized Gain/Loss	(12,753,624.89)	377,260,558.03
Total Investment Income	588,993,215.79	3,598,267,481.54
Total Revenue	588,993,218.35	3,598,267,496.40
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	144,309.92	1,247,303.35
Equity Real Estate Expense	394,303.15	5,521,694.92
Investment Counselor Fees	1,756,072.09	16,686,960.82
Investment Consulting Fees	42,493.65	412,208.26
Investment Monitoring Expense	0.00	64,437.38
Administrative Investment Expense	2,337.15	124,136.72
Total Investment Expenses	2,339,515.96	24,056,741.45
Total Expenditures	2,339,515.96	24,056,741.45
Net Income	586,653,702.39	3,574,210,754.95

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:28PM**Assets**

Cash

Cash in Commercial Bank 2,224,391.68

Total Cash 2,224,391.68

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 85,835.88

Total Other Assets 85,835.88**Total Assets**5,845,799.38**Liabilities and Reserves**

Payables

Accounts Payable 86,313.75

Other Payables 234.78

Total Payables 86,548.53

Fund Balances

Administrative Fund Balance 5,759,250.85

Total Fund Balances 5,759,250.85**Total Liabilities and Reserves**5,845,799.38

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:30PMAdministrative Fund Statement of Operations
For Period Ending April 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	6,201.84	21,615.57
Administrative Fees	964,237.64	9,562,226.06
Transfer from Other Budget Accounts	0.00	149,558.00
Total Other Income	<u>970,439.48</u>	<u>9,733,399.63</u>
Total Revenue	970,439.48	9,733,399.63
Expenditures		
Accrued Payroll Due	0.00	(389,256.26)
Payroll	358,696.39	3,685,880.41
In State Travel - Board	1,398.07	13,521.13
In State Travel - Staff	2,221.03	30,701.82
In State Travel - P/F	0.00	2,000.55
Out of State Travel - Staff	2,118.80	9,010.62
Office Supplies	670.72	14,837.12
Postage and Freight	23,212.03	259,901.24
Communications	3,301.92	39,586.01
Printing	0.00	128,991.60
Publications and Periodicals	33.71	1,148.12
Bonds and Ins Premiums	697.61	7,698.92
Contract Services	39,112.10	475,949.33
Vehicle Expense	30.72	677.34
Equipment Rental and Repair	3,204.57	15,483.34
Information Technology	148,969.48	1,515,454.12
Building Rental	21,612.06	223,784.12
License and Fees	0.00	1,990.00
Client Communication	24,698.37	66,971.53
Dues and Registration	2,800.00	31,388.50
Training	9,783.96	32,487.50
Medical Expenses	2,606.17	26,061.70
Board Member Fees	1,040.00	10,320.00
Host Expense	0.00	465.02
Attorney General Cost Allocation	33,713.00	50,569.50
Litigation Expense	6,243.50	135,948.45
Nationwide Search	0.00	3,755.00
Equipment Less than \$1,000	0.00	1,256.30
Total Expenditures	686,164.21	6,396,583.03
Net Income	284,275.27	3,336,816.60

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

April 30, 2013

Date: 12/23/2013
Time: 04:31PM**Assets**

Cash

Cash in Commercial Bank 269,277.31

Total Cash 269,277.31**Total Assets** 269,277.31**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force (972,537.06)

Due to Police/Firemen Fund 1,241,814.37Total Reserves 269,277.31**Total Liabilities and Reserves** 269,277.31

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:32PMPERS Benefit Restoration Plan Statement of Operations
For Period Ending April 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	3.99	226.86
Total Other Income	<u>3.99</u>	<u>226.86</u>
Total Revenue	3.99	226.86
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,281,424.33
Total Retirement Allowances	<u>0.00</u>	<u>2,281,424.33</u>
Total Expenditures		2,281,424.33
Net Income	3.99	(2,281,197.47)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:33PMPolice/Fire Benefit Restoration Plan Balance Sheet
April 30, 2013**Assets**

Receivables

Due From Retirement Fund 1,241,814.37

Total Receivables 1,241,814.37**Total Assets**1,241,814.37**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,241,814.37

Total Reserves 1,241,814.37**Total Liabilities and Reserves**1,241,814.37

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending April 30, 2013Date: 12/23/2013
Time: 04:34PM

	Total MTD	Total YTD
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	127,040.63
Total Retirement Allowances		127,040.63
Total Expenditures		127,040.63
Net Income	0.00	(127,040.63)

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:34PM**Assets**

Cash

Cash in Commercial Bank 428,430.40
Cash in Custodial Bank 4,994.20Total Cash **433,424.60**

Receivables

Interest 1,829.85
Dividends 1,936.69Total Receivables **3,766.54**

Investments

Cash Equivalents 21,734.95
Pending Trades Receivable 4,164.60
Fixed Income Securities 990,075.51
Domestic Equity Securities 3,028,912.04
International Holdings 257,868.25Total Investments **4,302,755.35****Total Assets****4,739,946.49****Liabilities and Reserves**

Payables

Accounts Payable 330.00
Unclaimed Benefits 817.29Total Payables **1,147.29**

Investment Obligations

Pending Trades Payable 5,207.78

Total Investment Obligations **5,207.78**

Deferred Revenue

Deferred Income 213,351.00

Total Deferred Revenue **213,351.00**

Member Accumulations

Normal Deductions 392,708.76

Total Member Accumulations **392,708.76**

Reserves

Accumulated Reserve for Retirees-Future & In Force 4,127,531.66

Total Reserves **4,127,531.66****Total Liabilities and Reserves****4,739,946.49******* PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending April 30, 2013Date: 12/23/2013
Time: 04:35PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	11,586.35	53,542.54
Employer Contributions	213,351.00	213,351.00
Total Contributions	224,937.35	266,893.54
Other Income		
Miscellaneous Income	0.30	0.98
Administrative Fees	0.00	81,375.00
Transfer from Other Budget Accounts	0.00	0.00
Total Other Income	0.30	81,375.98
Investment Income		
Unrealized Gain/Loss	97,675.20	384,738.14
Interest Income	473.81	4,935.16
Dividend Income	2,419.09	36,705.67
Realized Gain/Loss	(241.53)	160,410.16
Total Investment Income	100,326.57	586,789.13
Total Revenue	325,264.22	935,058.65
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,783.07	383,165.09
Benefit Payments - Survivors	2,074.30	30,897.10
Total Retirement Allowances	40,857.37	414,062.19
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	7.74	818.99
Investment Consulting Fees	10.00	89.61
Administrative Investment Expense	0.00	0.24
Total Investment Expenses	17.74	908.84
Total Expenditures	40,875.11	495,585.03
Net Income	284,389.11	439,473.62

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:36PM**Assets**

Cash

Cash in Commercial Bank 6,937.55
Cash in Custodial Bank 60,098.15Total Cash **67,035.70**

Receivables

Employer Contributions 295,856.95
Contribution Underpayment 193.74
Interest 27,404.85
Dividends 34,421.23
Penalties 427.68
Accounts Receivable - Other 9,092.09Total Receivables **367,396.54**

Investments

Cash Equivalents 220,976.76
Pending Trades Receivable 51,473.58
Fixed Income Securities 17,293,797.37
Domestic Equity Securities 53,433,866.27
International Holdings 4,376,677.44Total Investments **75,376,791.42****Total Assets****75,811,223.66****Liabilities and Reserves**

Payables

Accounts Payable 3,372.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53Total Payables **3,403.83**

Investment Obligations

Pending Trades Payable 77,844.12

Total Investment Obligations **77,844.12**

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations **474,013.01**

Reserves

Accumulated Reserve for Retirees-Future & In Force 75,255,962.70

Total Reserves **75,255,962.70****Total Liabilities and Reserves****75,811,223.66**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending April 30, 2013

Date: 12/23/2013
 Time: 04:37PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	283,910.84	5,553,222.42
Total Contributions	283,910.84	5,553,222.42
Other Income		
Employer Late Charges	0.00	30.21
Miscellaneous Income	0.36	7.84
Total Other Income	0.36	38.05
Investment Income		
Unrealized Gain/Loss	1,719,962.72	8,106,639.53
Interest Income	6,935.56	80,405.67
Dividend Income	43,117.93	615,917.99
Realized Gain/Loss	(1,798.70)	1,174,600.23
Total Investment Income	1,768,217.51	9,977,563.42
Total Revenue	2,052,128.71	15,530,823.89
Expenditures		
Retirement Allowances		
Benefit Payments - Service	320,962.89	3,036,484.98
Benefit Payments - Survivors	28,892.47	288,438.10
Total Retirement Allowances	349,855.36	3,324,923.08
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		68,944.00
Investment Expenses		
Investment Counselor Fees	1,353.99	12,897.27
Investment Consulting Fees	120.00	1,265.92
Administrative Investment Expense	0.00	3.96
Total Investment Expenses	1,473.99	14,167.15
Total Expenditures	351,329.35	3,408,034.23
Net Income	1,700,799.36	12,122,789.66

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Benefit Restoration Plan Balance Sheet
April 30, 2013Date: 12/23/2013
Time: 04:38PM**Assets**

Cash

Cash in Commercial Bank 1,310.87

Total Cash 1,310.87**Total Assets** 1,310.87**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,310.87

Total Reserves 1,310.87**Total Liabilities and Reserves** 1,310.87

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/23/2013
Time: 04:39PMJudicial Benefit Restoration Plan Statement of Operations
For Period Ending April 30, 2013

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	5,000.00
Total Contributions	0.00	5,000.00
Other Income		
Miscellaneous Income	0.02	0.25
Total Other Income	0.02	0.25
Total Revenue	0.02	5,000.25
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	3,689.38
Total Retirement Allowances		3,689.38
Total Expenditures		3,689.38
Net Income	0.02	1,310.87

*** PREPARED WITHOUT AUDIT ***