

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

MAY 31, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending May 31, 2013Date: 12/24/2013
Time: 01:55PM***Balance Sheet*****Assets**

Cash	54,961,208.44
Receivables	240,643,354.58
Investments	34,084,274,129.23
Net Property and Equipment	3,535,571.82
Other Assets	79,801.59

Total Assets 34,383,494,065.66**Liabilities and Reserves**

Investments Payable	5,067,156,634.96
Benefits Payable	442,910.65
Other Payables	3,223,677.87
Reserves	29,312,670,842.18

Total Liabilities and Reserves 34,383,494,065.66***Statement of Operations*****Revenues**

Contributions	1,330,763,198.06
Investment Income	3,672,973,751.09
Other Income	2,412,755.59

Total Revenues 5,006,149,704.74**Expenses**

Benefits Paid	1,536,666,892.39
Refunds Paid	23,310,462.35
Investment Expenses	25,991,632.90
Other Expenses	7,351,506.70

Total Expenses 1,593,320,494.34**Revenue in Excess of Expense** 3,412,829,210.40

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 May 31, 2013

Date: 12/24/2013
 Time: 01:56PM

	Total YTD	Prior YTD
Assets		
Cash	54,961,208.44	71,474,574.03
Receivables		
Member Contributions	9,792,107.86	18,611,652.40
Employer Contributions	106,534,016.20	93,565,046.71
Contribution Underpayment	3,076,349.05	1,962,791.24
Investments	119,354,285.18	118,009,657.04
Other	1,886,596.29	1,773,730.01
Due From Retirement Fund		
Total Receivables	240,643,354.58	233,922,877.40
Investments		
Cash Equivalents	736,573,713.49	549,955,142.42
Pending Trades Receivable	131,445,018.36	138,397,359.85
Fixed Income Securities	6,510,445,976.48	7,168,894,657.67
Domestic Equity Securities	12,333,841,693.06	9,763,248,072.58
International Holdings	7,745,625,244.82	5,696,983,059.26
Mortgage Loans		
Private Real Estate	1,266,442,925.95	1,262,539,384.82
Private Equity	878,012,135.24	802,706,544.42
Collateral on Loan Securities	4,481,887,421.83	4,285,052,904.25
Unrealized Gain/Loss - ITD		
Total Investments	34,084,274,129.23	29,667,777,125.27
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	3,535,571.82	3,315,213.25
Other Assets		
Prepaid Expenses	79,801.59	79,830.22
Equity in Investment Fund		
Total Other Assets	79,801.59	79,830.22
Total Assets	34,383,494,065.66	29,976,569,620.17

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 May 31, 2013

Date: 12/24/2013
 Time: 01:56PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	5,107,623.00	7,064,065.64
Pending Trades Payable	581,064,910.13	433,015,196.88
Obligations under Sec Lending Activities	4,480,984,101.83	4,354,438,305.98
Benefits	442,910.65	310,360.27
Other Payables	3,223,677.87	3,272,293.23
Notes Payable		
Capital Leases		
Total Payables	5,070,823,223.48	4,798,100,222.00
Reserves and Fund Balance		
Normal Deductions	1,045,012,202.50	971,972,184.27
Repaid Withdrawn Contributions	756,950.65	780,743.35
Purchase of Service	3,616,507.73	3,736,208.56
Accumulated Reserves for Annuity	28,257,511,890.55	24,198,142,792.52
Administrative Fund Balance	5,773,290.75	3,837,469.47
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	29,312,670,842.18	25,178,469,398.17
Total Liabilities and Reserves	34,383,494,065.66	29,976,569,620.17

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending May 31, 2013

Date: 12/24/2013
 Time: 01:57PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,505,196.13	133,229,739.01	12,387,528.40	124,742,986.72
Employer Contributions	117,748,564.73	1,197,533,459.05	111,089,243.44	1,211,544,135.92
Total Contributions	129,253,760.86	1,330,763,198.06	123,476,771.84	1,336,287,122.64
Investment Income				
Interest	22,703,796.94	265,850,058.38	26,560,686.72	290,519,718.99
Dividends	69,262,937.69	405,414,026.28	55,666,162.78	332,390,991.26
Net Realized Gain/Loss	172,016,010.80	549,276,568.83	11,047,399.45	488,982,130.24
Net Change in FV of Securities Lending	(1,863,631.17)	41,081,660.25		
Other Investments	(187,412,859.57)	2,411,351,437.35	(1,174,152,622.99)	(1,045,368,386.64)
Total Investment Income	74,706,254.69	3,672,973,751.09	(1,080,878,374.04)	66,524,453.85
Other Income				
Other	373,565.40	2,412,755.59	258,702.33	1,940,748.78
Total Other Income	373,565.40	2,412,755.59	258,702.33	1,940,748.78
Total Revenue	204,333,580.95	5,006,149,704.74	(957,142,899.87)	1,404,752,325.27
Expenditures				
Benefits Payments	143,303,294.38	1,536,666,892.39	132,545,168.46	1,419,706,681.80
Refunds	2,410,654.21	23,310,462.35	2,795,694.63	25,423,702.43
Investment Expenses	1,934,891.45	25,991,632.90	1,851,686.15	27,252,732.77
Other Expenses	951,801.93	7,351,506.70	999,960.05	9,167,829.25
Total Expenditures	148,600,641.97	1,593,320,494.34	138,192,509.29	1,481,550,946.25
Revenue in Excess of Expense	55,732,938.98	3,412,829,210.40	(1,095,335,409.16)	(76,798,620.98)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:58PM

Combining Balance Sheet
May 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,331,910.92		49,084,032.19	2,275,983.91	
Receivables					
Member Contributions	9,792,107.86				
Employer Contributions	106,534,016.20				
Contribution Underpayment	3,076,349.05				
Investments			119,354,285.18		
Other	1,886,596.29				
Due From Retirement Fund		5,538,719,525.93			(5,539,961,340.30)
Total Receivables	121,289,069.40	5,538,719,525.93	119,354,285.18		(5,539,961,340.30)
Investments					
Cash Equivalents			736,573,713.49		
Pending Trades Receivable			131,445,018.36		
Fixed Income Securities			6,510,445,976.48		
Domestic Equity Securities			12,333,841,693.06		
International Holdings			7,745,625,244.82		
Mortgage Loans					
Private Real Estate			1,266,442,925.95		
Private Equity			878,012,135.24		
Collateral on Loan Securities			4,481,887,421.83		
Unrealized Gain/Loss - ITD					
Total Investments			34,084,274,129.23		
Fixed Assets					
Net Property and Equipment				3,535,571.82	
Total Fixed Assets				3,535,571.82	
Other Assets					
Prepaid Expenses				79,801.59	
Equity in Investment Fund	25,538,573,693.45				(25,538,573,693.45)
Total Other Assets	25,538,573,693.45			79,801.59	(25,538,573,693.45)
Total Assets	25,663,194,673.77	5,538,719,525.93	34,252,712,446.60	5,891,357.32	(31,078,535,033.75)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:58PM

Combining Balance Sheet May 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	269,281.42		54,961,208.44	71,474,574.03
Receivables				
Member Contributions			9,792,107.86	18,611,652.40
Employer Contributions			106,534,016.20	93,565,046.71
Contribution Underpayment			3,076,349.05	1,962,791.24
Investments			119,354,285.18	118,009,657.04
Other			1,886,596.29	1,773,730.01
Due From Retirement Fund		1,241,814.37		
Total Receivables		1,241,814.37	240,643,354.58	233,922,877.40
Investments				
Cash Equivalents			736,573,713.49	549,955,142.42
Pending Trades Receivable			131,445,018.36	138,397,359.85
Fixed Income Securities			6,510,445,976.48	7,168,894,657.67
Domestic Equity Securities			12,333,841,693.06	9,763,248,072.58
International Holdings			7,745,625,244.82	5,696,983,059.26
Mortgage Loans				
Private Real Estate			1,266,442,925.95	1,262,539,384.82
Private Equity			878,012,135.24	802,706,544.42
Collateral on Loan Securities			4,481,887,421.83	4,285,052,904.25
Unrealized Gain/Loss - ITD				
Total Investments			34,084,274,129.23	29,667,777,125.27
Fixed Assets				
Net Property and Equipment			3,535,571.82	3,315,213.25
Total Fixed Assets			3,535,571.82	3,315,213.25
Other Assets				
Prepaid Expenses			79,801.59	79,830.22
Equity in Investment Fund				
Total Other Assets			79,801.59	79,830.22
Total Assets	269,281.42	1,241,814.37	34,383,494,065.66	29,976,569,620.17

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:58PM

Combining Balance Sheet
May 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			5,107,623.00		
Pending Trades Payable			581,064,910.13		
Obligations under Sec Lending Activities			4,480,984,101.83		
Benefits	442,910.65				
Other Payables	3,105,611.30			118,066.57	
Notes Payable					
Capital Leases					
Total Payables	3,548,521.95		5,067,156,634.96	118,066.57	
Reserves and Fund Balance					
Normal Deductions	870,120,723.69	174,891,478.81			
Repaid Withdrawn Contributions	482,629.73	274,320.92			
Purchase of Service	2,686,087.18	930,420.55			
Accumulated Reserves for Annuity	19,247,637,185.29	5,362,623,305.65	3,646,982,118.19		
Administrative Fund Balance				5,773,290.75	
PERS Equity in Investment Fund			25,538,573,693.45		(25,538,573,693.45)
Due to Police/Firemen Fund	5,538,719,525.93				(5,539,961,340.30)
Total Reserves and Fund Balance	25,659,646,151.82	5,538,719,525.93	29,185,555,811.64	5,773,290.75	(31,078,535,033.75)
Total Liabilities and Reserves	25,663,194,673.77	5,538,719,525.93	34,252,712,446.60	5,891,357.32	(31,078,535,033.75)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:58PM

Combining Balance Sheet
May 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			5,107,623.00	7,064,065.64
Pending Trades Payable			581,064,910.13	433,015,196.88
Obligations under Sec Lending Activities			4,480,984,101.83	4,354,438,305.98
Benefits			442,910.65	310,360.27
Other Payables			3,223,677.87	3,272,293.23
Notes Payable				
Capital Leases				
Total Payables			5,070,823,223.48	4,798,100,222.00
Reserves and Fund Balance				
Normal Deductions			1,045,012,202.50	971,972,184.27
Repaid Withdrawn Contributions			756,950.65	780,743.35
Purchase of Service			3,616,507.73	3,736,208.56
Accumulated Reserves for Annuity	(972,532.95)	1,241,814.37	28,257,511,890.55	24,198,142,792.52
Administrative Fund Balance			5,773,290.75	3,837,469.47
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	1,241,814.37			
Total Reserves and Fund Balance	269,281.42	1,241,814.37	29,312,670,842.18	25,178,469,398.17
Total Liabilities and Reserves	269,281.42	1,241,814.37	34,383,494,065.66	29,976,569,620.17

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:59PM

Combining Statement of Operations
For Period Ending May 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	106,972,174.87	26,257,564.14			
Employer Contributions	891,055,319.55	306,478,139.50			
Total Contributions	998,027,494.42	332,735,703.64			
Investment Income					
Interest			265,850,058.38		
Dividends			405,414,026.28		
Net Realized Gain/Loss			549,276,568.83		
Net Change in FV of Securities Lending			41,081,660.25		
Other Investments			2,411,351,437.35		
Total Investment Income			3,672,973,751.09		
Other Income					
Administrative Fees				10,528,030.04	(10,528,030.04)
Other	1,935,188.43	306,124.77		171,211.42	
Total Other Income	1,935,188.43	306,124.77		10,699,241.46	(10,528,030.04)
Total Revenue	999,962,682.85	333,041,828.41	3,672,973,751.09	10,699,241.46	(10,528,030.04)
Expenditures					
Benefits Payments	1,234,868,974.75	299,389,452.68			
Refunds	16,956,254.95	6,354,207.40			
Investment Expenses			25,991,632.90		
Administrative Fee Expense	9,478,167.44	1,049,862.60			(10,528,030.04)
Other Expenses	3,121.71	0.03		7,348,384.96	
Total Expenditures	1,261,306,518.85	306,793,522.71	25,991,632.90	7,348,384.96	(10,528,030.04)
Revenue in Excess of Expense	(261,343,836.00)	26,248,305.70	3,646,982,118.19	3,350,856.50	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(261,343,836.00)	26,248,305.70	3,646,982,118.19	3,350,856.50	
Due to/from Police/Fire	27,397,881.49				
Interfund Transfers (Reserves)	(1,149,575.79)	1,149,575.79	(204,350,780.35)		
Ending Fund Balance	25,659,646,151.82	5,538,719,525.93	29,185,555,811.64	5,773,290.75	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 01:59PM

Combining Statement of Operations
For Period Ending May 31, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			133,229,739.01	124,742,986.72
Employer Contributions			1,197,533,459.05	1,211,544,135.92
Total Contributions			<u>1,330,763,198.06</u>	<u>1,336,287,122.64</u>
Investment Income				
Interest			265,850,058.38	290,519,718.99
Dividends			405,414,026.28	332,390,991.26
Net Realized Gain/Loss			549,276,568.83	488,982,130.24
Net Change in FV of Securities Lending			41,081,660.25	
Other Investments			2,411,351,437.35	(1,045,368,386.64)
Total Investment Income			<u>3,672,973,751.09</u>	<u>66,524,453.85</u>
Other Income				
Administrative Fees				
Other	230.97		2,412,755.59	1,940,748.78
Total Other Income	<u>230.97</u>		<u>2,412,755.59</u>	<u>1,940,748.78</u>
Total Revenue	230.97		5,006,149,704.74	1,404,752,325.27
Expenditures				
Benefits Payments	2,281,424.33	127,040.63	1,536,666,892.39	1,419,706,681.80
Refunds			23,310,462.35	25,423,702.43
Investment Expenses			25,991,632.90	27,252,732.77
Administrative Fee Expense				
Other Expenses			7,351,506.70	9,167,829.25
Total Expenditures	2,281,424.33	127,040.63	1,593,320,494.34	1,481,550,946.25
Revenue in Excess of Expense	(2,281,193.36)	(127,040.63)	3,412,829,210.40	(76,798,620.98)
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	(2,281,193.36)	(127,040.63)		
Due to/from Police/Fire	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance	(1,039,378.99)	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Statement of Operations - Monthly Activity
For Period Ending May 31, 2013

Date: 12/24/2013
Time: 02:00PM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	9,444,306.19	2,060,889.94			
Employer Contributions	84,649,830.68	33,098,734.05			
Total Contributions	94,094,136.87	35,159,623.99			
Investment Income					
Interest			22,703,796.94		
Dividends			69,262,937.69		
Net Realized Gain/Loss			172,016,010.80		
Net Change in FV of Securities Lending			(1,863,631.17)		
Other Investments			(187,412,859.57)		
Total Investment Income			74,706,254.69		
Other Income					
Administrative Fees				965,803.98	(965,803.98)
Other	354,789.09	18,734.35		37.85	
Total Other Income	354,789.09	18,734.35		965,841.83	(965,803.98)
Total Revenue	94,448,925.96	35,178,358.34	74,706,254.69	965,841.83	(965,803.98)
Expenditures					
Benefits Payments	115,191,710.33	28,111,584.05			
Refunds	1,487,792.85	922,861.36			
Investment Expenses			1,934,891.45		
Administrative Fee Expense	869,461.18	96,342.80			(965,803.98)
Other Expenses				951,801.93	
Total Expenditures	117,548,964.36	29,130,788.21	1,934,891.45	951,801.93	(965,803.98)
Revenue in Excess of Expense	(23,100,038.40)	6,047,570.13	72,771,363.24	14,039.90	
Beginning Fund Balance					
	25,676,698,620.09	5,532,519,583.63	29,103,283,476.89	5,759,250.85	
Net Income					
	(23,100,038.40)	6,047,570.13	72,771,363.24	14,039.90	
Due to/from Police/Fire					
	6,199,942.30				
Interfund Transfers (Reserves)					
	(152,372.17)	152,372.17	(33,444,319.91)		
Ending Fund Balance					
	25,659,646,151.82	5,538,719,525.93	29,142,610,520.22	5,773,290.75	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 12/24/2013
Time: 02:00PM

Combining Statement of Operations - Monthly Activity
For Period Ending May 31, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,505,196.13	12,387,528.40
Employer Contributions			117,748,564.73	111,089,243.44
Total Contributions			129,253,760.86	123,476,771.84
Investment Income				
Interest			22,703,796.94	26,560,686.72
Dividends			69,262,937.69	55,666,162.78
Net Realized Gain/Loss			172,016,010.80	11,047,399.45
Net Change in FV of Securities Lending			(1,863,631.17)	
Other Investments			(187,412,859.57)	(1,174,152,622.99)
Total Investment Income			74,706,254.69	(1,080,878,374.04)
Other Income				
Administrative Fees				
Other	4.11		373,565.40	258,702.33
Total Other Income	4.11		373,565.40	258,702.33
Total Revenue	4.11		204,333,580.95	(957,142,899.87)
Expenditures				
Benefits Payments			143,303,294.38	132,545,168.46
Refunds			2,410,654.21	2,795,694.63
Investment Expenses			1,934,891.45	1,851,686.15
Administrative Fee Expense				
Other Expenses			951,801.93	999,960.05
Total Expenditures			148,600,641.97	138,192,509.29
Revenue in Excess of Expense	4.11		55,732,938.98	(1,095,335,409.16)
Beginning Fund Balance				
	(1,099,577.69)	1,241,814.37		
Net Income				
	4.11			
Due to/from Police/Fire				
	1,241,814.37			
Interfund Transfers (Reserves)				
Ending Fund Balance				
	142,240.79	1,241,814.37		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:01PM**Assets**

Cash

Cash in Commercial Bank 3,331,910.92

Total Cash **3,331,910.92**

Receivables

Member Contributions 9,792,107.86

Employer Contributions 106,534,016.20

Contribution Underpayment 3,076,349.05

Penalties 473,991.17

Accounts Receivable - Other 1,412,605.12

Total Receivables **121,289,069.40**

Other Assets

Equity in Investment Fund 25,538,573,693.45

Total Other Assets **25,538,573,693.45****Total Assets****25,663,194,673.77****Liabilities and Reserves**

Payables

Unclaimed Benefits 464,383.47

Overpayment of Contributions 3,060,632.09

Unclaimed Refunds 40,718.47

Insurance Withheld on Benefits (13,787.76)

Other Deductions on Benefits (742.06)

FIT Withheld on Pensions (6,943.00)

Suspense 1,068.44

Overpayment of P/S & W/C 3,192.30

Total Payables **3,548,521.95**

Member Accumulations

Normal Deductions 870,120,723.69

Repaid Withdrawn Contributions 482,629.73

Purchase of Service 2,686,087.18

Total Member Accumulations **873,289,440.60**

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,247,637,185.29

Due to Police/Firemen Fund 5,538,719,525.93

Total Reserves **24,786,356,711.22****Total Liabilities and Reserves****25,663,194,673.77**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending May 31, 2013

Date: 12/24/2013
Time: 02:02PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,694,497.94	77,595,335.86
Employer Contributions	84,649,830.68	891,055,319.55
Contributions - Repaid Withdrawn Contributions	75,638.03	392,643.83
Contributions - Purchase of Service	869,833.45	7,314,713.95
Contributions - Roll In	1,804,336.77	21,669,481.23
Total Contributions	94,094,136.87	998,027,494.42
Other Income		
Employer Late Charges	2,640.68	66,236.31
Interest - WC	79,184.07	757,906.17
Amortized Interest	6,873.60	76,344.66
Purchase of Service - Interest	45,059.67	363,264.91
Interest - A/R	220,919.83	669,767.30
Miscellaneous Income	111.24	1,669.08
Total Other Income	354,789.09	1,935,188.43
Total Revenue	94,448,925.96	999,962,682.85
Expenditures		
Retirement Allowances		
Benefit Payments - Service	107,012,503.00	1,146,735,284.68
Benefit Payments - Escheats	0.00	637.12
Benefit Payments - Disability	5,924,261.64	63,370,691.26
Benefit Payments - Survivors	2,253,648.26	24,746,537.04
Total Retirement Allowances	115,190,412.90	1,234,853,150.10
Other Expenses		
Postretirement Benefits	1,297.43	15,824.65
Mandatory ER PD Distributions	0.00	320,727.75
Refund of Contributions	1,487,792.85	16,635,527.20
Administrative Fee Expense	869,461.18	9,478,167.44
Miscellaneous Expense	0.00	3,121.71
Total Other Expenses	2,358,551.46	26,453,368.75
Total Expenditures	117,548,964.36	1,261,306,518.85
Net Income	(23,100,038.40)	(261,343,836.00)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:03PM**Assets**

Receivables

Due From Retirement Fund 5,538,719,525.93

Total Receivables 5,538,719,525.93**Total Assets**5,538,719,525.93**Liabilities and Reserves**

Member Accumulations

Normal Deductions 174,891,478.81

Repaid Withdrawn Contributions 274,320.92

Purchase of Service 930,420.55

Total Member Accumulations 176,096,220.28

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,362,623,305.65

Total Reserves 5,362,623,305.65**Total Liabilities and Reserves**5,538,719,525.93

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending May 31, 2013Date: 12/24/2013
Time: 02:04PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,108,395.35	13,566,202.76
Employer Contributions	33,098,734.05	306,478,139.50
Contributions - Repaid Withdrawn Contributions	44,728.40	203,266.16
Contributions - Purchase of Service	131,766.22	2,186,798.70
Contributions - Roll In	775,999.97	10,301,296.52
Total Contributions	35,159,623.99	332,735,703.64
Other Income		
Interest - WC	6,640.06	152,632.49
Amortized Interest	3,148.41	39,144.86
Purchase of Service - Interest	8,945.88	114,347.42
Total Other Income	18,734.35	306,124.77
Total Revenue	35,178,358.34	333,041,828.41
Expenditures		
Retirement Allowances		
Benefit Payments - Service	26,289,047.41	279,985,123.99
Benefit Payments - Disability	1,493,061.90	15,800,345.13
Benefit Payments - Survivors	329,394.52	3,603,101.14
Total Retirement Allowances	28,111,503.83	299,388,570.26
Other Expenses		
Postretirement Benefits	80.22	882.42
Refund of Contributions	922,861.36	6,354,207.40
Administrative Fee Expense	96,342.80	1,049,862.60
Miscellaneous Expense	0.00	0.03
Total Other Expenses	1,019,284.38	7,404,952.45
Total Expenditures	29,130,788.21	306,793,522.71
Net Income	6,047,570.13	26,248,305.70

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:05PM**Assets**

Cash

Cash in Commercial Bank 1,024.49
Cash in Custodial Bank 49,083,007.70Total Cash **49,084,032.19**

Receivables

Interest 58,392,249.85
Dividends 60,962,035.33Total Receivables **119,354,285.18**

Investments

Cash Equivalents 736,573,713.49
Pending Trades Receivable 131,445,018.36
Fixed Income Securities 6,510,445,976.48
Domestic Equity Securities 12,333,841,693.06
International Holdings 7,745,625,244.82
Private Real Estate 1,264,112,302.38
Real Property 2,330,623.57
Private Equity 878,012,135.24
Collateral on Loan Securities 4,481,887,421.83Total Investments **34,084,274,129.23****Total Assets 34,252,712,446.60****Liabilities and Reserves**

Payables

Accounts Payable 5,107,623.00

Total Payables **5,107,623.00**

Investment Obligations

Pending Trades Payable 581,064,910.13
Obligations under Sec Lending Activities 4,480,984,101.83Total Investment Obligations **5,062,049,011.96**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,646,982,118.19
PERS Equity in Investment Fund 25,538,573,693.45Total Reserves **29,185,555,811.64****Total Liabilities and Reserves 34,252,712,446.60**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/24/2013
Time: 02:06PMInvestments Statement of Operations
For Period Ending May 31, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	7.65	22.51
Total Other Income	7.65	22.51
Investment Income		
Unrealized Gain/Loss	(199,046,662.00)	2,329,251,042.22
Net Change in FV of Securities Lending	(1,863,631.17)	41,081,660.25
Interest Income	22,703,796.94	265,850,058.38
Securities Lending Income	1,093,949.86	(21,730,411.53)
Equity Real Estate Earnings	6,673,853.91	86,342,931.37
Dividend Income	69,262,937.69	405,414,026.28
Private Equity Earnings	3,865,991.01	17,487,852.78
Realized Gain/Loss	172,016,010.80	549,276,568.83
Total Investment Income	74,706,247.04	3,672,973,728.58
Total Revenue	74,706,254.69	3,672,973,751.09
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	(228,029.24)	1,019,274.11
Equity Real Estate Expense	503,825.18	6,025,520.10
Investment Counselor Fees	1,608,467.85	18,295,428.67
Investment Consulting Fees	42,627.66	454,835.92
Investment Monitoring Expense	8,000.00	72,437.38
Administrative Investment Expense	0.00	124,136.72
Total Investment Expenses	1,934,891.45	25,991,632.90
Total Expenditures	1,934,891.45	25,991,632.90
Net Income	72,771,363.24	3,646,982,118.19

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:07PM**Assets**

Cash

Cash in Commercial Bank 2,275,983.91

Total Cash 2,275,983.91

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 79,801.59

Total Other Assets 79,801.59**Total Assets**5,891,357.32**Liabilities and Reserves**

Payables

Accounts Payable 117,831.79

Other Payables 234.78

Total Payables 118,066.57

Fund Balances

Administrative Fund Balance 5,773,290.75

Total Fund Balances 5,773,290.75**Total Liabilities and Reserves**5,891,357.32

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Statement of Operations
For Period Ending May 31, 2013Date: 12/24/2013
Time: 02:08PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	37.85	21,653.42
Administrative Fees	965,803.98	10,528,030.04
Transfer from Other Budget Accounts	0.00	149,558.00
Total Other Income	<u>965,841.83</u>	<u>10,699,241.46</u>
Total Revenue	965,841.83	10,699,241.46
Expenditures		
Accrued Payroll Due	0.00	(389,256.26)
Payroll	519,626.56	4,205,506.97
In State Travel - Board	1,892.82	15,413.95
In State Travel - Staff	3,600.43	34,302.25
In State Travel - P/F	0.00	2,000.55
Out of State Travel - Staff	1,291.16	10,301.78
Office Supplies	1,115.21	15,952.33
Postage and Freight	23,410.17	283,311.41
Communications	3,723.49	43,309.50
Printing	11,700.73	140,692.33
Publications and Periodicals	62.58	1,210.70
Bonds and Ins Premiums	7,318.01	15,016.93
Contract Services	46,775.84	522,725.17
Vehicle Expense	135.76	813.10
Equipment Rental and Repair	948.63	16,431.97
Information Technology	292,156.80	1,807,610.92
Building Rental	21,754.44	245,538.56
License and Fees	0.00	1,990.00
Client Communication	1,487.50	68,459.03
Dues and Registration	0.00	31,388.50
Training	5,079.58	37,567.08
Medical Expenses	2,606.17	28,667.87
Board Member Fees	1,040.00	11,360.00
Host Expense	0.00	465.02
Equipment and Office Furniture	1,712.81	1,712.81
Attorney General Cost Allocation	0.00	50,569.50
Litigation Expense	3,994.24	139,942.69
Nationwide Search	0.00	3,755.00
Equipment Less than \$1,000	369.00	1,625.30
Total Expenditures	951,801.93	7,348,384.96
Net Income	14,039.90	3,350,856.50

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Benefit Restoration Plan Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:09PM**Assets**

Cash

Cash in Commercial Bank 269,281.42

Total Cash 269,281.42**Total Assets** 269,281.42**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force (972,532.95)

Due to Police/Firemen Fund 1,241,814.37Total Reserves 269,281.42**Total Liabilities and Reserves** 269,281.42

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending May 31, 2013

Date: 12/24/2013
Time: 02:09PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	4.11	230.97
Total Other Income	<u>4.11</u>	<u>230.97</u>
Total Revenue	4.11	230.97
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,281,424.33
Total Retirement Allowances	<u>0.00</u>	<u>2,281,424.33</u>
Total Expenditures	0.00	2,281,424.33
Net Income	4.11	(2,281,193.36)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/24/2013
Time: 02:10PMPolice/Fire Benefit Restoration Plan Balance Sheet
May 31, 2013**Assets**

Receivables

Due From Retirement Fund 1,241,814.37

Total Receivables 1,241,814.37**Total Assets**1,241,814.37**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,241,814.37

Total Reserves 1,241,814.37**Total Liabilities and Reserves**1,241,814.37

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending May 31, 2013Date: 12/24/2013
Time: 02:11PM

	Total MTD	Total YTD
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	127,040.63
Total Retirement Allowances		127,040.63
Total Expenditures		127,040.63
Net Income	0.00	(127,040.63)

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:12PM**Assets**

Cash

Cash in Commercial Bank 1,905.40
Cash in Custodial Bank 7,781.15Total Cash **9,686.55**

Receivables

Interest 2,534.97
Dividends 5,092.60Total Receivables **7,627.57**

Investments

Cash Equivalents 78,817.95
Pending Trades Receivable 576.35
Fixed Income Securities 1,041,391.66
Domestic Equity Securities 3,259,747.67
International Holdings 294,067.59Total Investments **4,674,601.22****Total Assets****4,691,915.34****Liabilities and Reserves**

Payables

Accounts Payable 333.00
Unclaimed Benefits 817.29
Insurance Withheld on Benefits (161.49)Total Payables **988.80**

Investment Obligations

Pending Trades Payable 3,133.72

Total Investment Obligations **3,133.72**

Deferred Revenue

Deferred Income 213,351.00

Total Deferred Revenue **213,351.00**

Member Accumulations

Normal Deductions 392,708.76

Total Member Accumulations **392,708.76**

Reserves

Accumulated Reserve for Retirees-Future & In Force 4,081,733.06

Total Reserves **4,081,733.06****Total Liabilities and Reserves****4,691,915.34**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending May 31, 2013Date: 12/24/2013
Time: 02:13PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	53,542.54
Employer Contributions	0.00	213,351.00
Total Contributions	0.00	266,893.54
Other Income		
Miscellaneous Income	0.09	1.07
Administrative Fees	0.00	81,375.00
Transfer from Other Budget Accounts	0.00	0.00
Total Other Income	0.09	81,376.07
Investment Income		
Unrealized Gain/Loss	(4,371.82)	380,366.32
Interest Income	540.28	5,475.44
Dividend Income	6,090.74	42,796.41
Realized Gain/Loss	341.66	160,751.82
Total Investment Income	2,600.86	589,389.99
Total Revenue	2,600.95	937,659.60
Expenditures		
Retirement Allowances		
Benefit Payments - Service	46,292.25	429,457.34
Benefit Payments - Survivors	2,074.30	32,971.40
Total Retirement Allowances	48,366.55	462,428.74
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	26.00	844.99
Investment Consulting Fees	7.00	96.61
Administrative Investment Expense	0.00	0.24
Total Investment Expenses	33.00	941.84
Total Expenditures	48,399.55	543,984.58
Net Income	(45,798.60)	393,675.02

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
May 31, 2013Date: 12/24/2013
Time: 02:14PM**Assets**

Cash

Cash in Commercial Bank 8,695.52
Cash in Custodial Bank 35,212.45

Total Cash **43,907.97**

Receivables

Employer Contributions 320,534.64
Contribution Underpayment 193.74
Interest 32,164.81
Dividends 83,673.01
Penalties 427.68
Accounts Receivable - Other 8,755.34

Total Receivables **445,749.22**

Investments

Cash Equivalents 153,147.69
Pending Trades Receivable 35,618.77
Fixed Income Securities 16,985,173.76
Domestic Equity Securities 53,869,597.43
International Holdings 4,270,113.42

Total Investments **75,313,651.07****Total Assets**

75,803,308.26**Liabilities and Reserves**

Payables

Accounts Payable 4,202.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53
FIT Withheld on Pensions (46.00)

Total Payables **4,187.83**

Investment Obligations

Pending Trades Payable 39,320.03

Total Investment Obligations **39,320.03**

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations **474,013.01**

Reserves

Accumulated Reserve for Retirees-Future & In Force 75,285,787.39

Total Reserves **75,285,787.39****Total Liabilities and Reserves**

75,803,308.26

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending May 31, 2013

Date: 12/24/2013
 Time: 02:15PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	323,809.53	5,877,031.95
Total Contributions	323,809.53	5,877,031.95
Other Income		
Employer Late Charges	0.00	30.21
Miscellaneous Income	0.30	8.14
Total Other Income	0.30	38.35
Investment Income		
Unrealized Gain/Loss	(54,895.07)	8,051,744.46
Interest Income	7,683.61	88,089.28
Dividend Income	99,928.65	715,846.64
Realized Gain/Loss	2,662.60	1,177,262.83
Total Investment Income	55,379.79	10,032,943.21
Total Revenue	379,189.62	15,910,013.51
Expenditures		
Retirement Allowances		
Benefit Payments - Service	319,154.46	3,355,639.44
Benefit Payments - Survivors	28,892.47	317,330.57
Total Retirement Allowances	348,046.93	3,672,970.01
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		68,944.00
Investment Expenses		
Investment Counselor Fees	1,198.00	14,095.27
Investment Consulting Fees	120.00	1,385.92
Administrative Investment Expense	0.00	3.96
Total Investment Expenses	1,318.00	15,485.15
Total Expenditures	349,364.93	3,757,399.16
Net Income	29,824.69	12,152,614.35

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/24/2013
Time: 02:16PMJudicial Benefit Restoration Plan Balance Sheet
May 31, 2013**Assets**

Cash

Cash in Commercial Bank 1,310.89

Total Cash 1,310.89**Total Assets** 1,310.89**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,310.89

Total Reserves 1,310.89**Total Liabilities and Reserves** 1,310.89

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 12/24/2013
Time: 02:16PMJudicial Benefit Restoration Plan Statement of Operations
For Period Ending May 31, 2013

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	5,000.00
Total Contributions	0.00	5,000.00
Other Income		
Miscellaneous Income	0.02	0.27
Total Other Income	0.02	0.27
Total Revenue	0.02	5,000.27
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	3,689.38
Total Retirement Allowances		3,689.38
Total Expenditures		3,689.38
Net Income	0.02	1,310.89

*** PREPARED WITHOUT AUDIT ***