

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JUNE 30, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending June 30, 2013Date: 1/24/2014
Time: 10:20AM***Balance Sheet*****Assets**

Cash	51,869,515.56
Receivables	209,584,886.77
Investments	33,957,538,351.55
Net Property and Equipment	3,535,571.82
Other Assets	69,438.63

Total Assets	<u><u>34,222,597,764.33</u></u>
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Liabilities and Reserves

Investments Payable	5,382,922,477.61
Benefits Payable	404,883.34
Other Payables	4,443,934.39
Reserves	28,834,826,468.99

Total Liabilities and Reserves	<u><u>34,222,597,764.33</u></u>
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Statement of Operations**Revenues**

Contributions	1,455,781,421.82
Investment Income	3,228,167,683.15
Other Income	2,519,895.52

Total Revenues	<u><u>4,686,469,000.49</u></u>
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Expenses

Benefits Paid	1,680,814,209.16
Refunds Paid	26,126,060.86
Investment Expenses	34,261,966.16
Other Expenses	10,281,927.10

Total Expenses	<u><u>1,751,484,163.28</u></u>
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Revenue in Excess of Expense	<u><u>2,934,984,837.21</u></u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 June 30, 2013

Date: 1/24/2014
 Time: 10:21AM

	Total YTD	Prior YTD
Assets		
Cash	51,869,515.56	76,355,924.80
Receivables		
Member Contributions	9,143,323.29	19,305,888.48
Employer Contributions	94,849,941.90	101,916,357.47
Contribution Underpayment	3,137,665.21	1,959,166.84
Investments	100,462,847.70	98,588,328.99
Other	1,991,108.67	1,868,898.97
Due From Retirement Fund		
Total Receivables	209,584,886.77	223,638,640.75
Investments		
Cash Equivalents	637,683,923.18	516,827,952.73
Pending Trades Receivable	144,328,900.98	100,598,488.10
Fixed Income Securities	6,424,979,583.34	7,124,834,494.74
Domestic Equity Securities	12,159,852,275.79	10,150,693,754.55
International Holdings	7,550,034,096.46	5,994,185,142.00
Mortgage Loans		
Private Real Estate	1,265,383,155.71	1,274,776,785.92
Private Equity	907,783,472.26	823,381,966.01
Collateral on Loan Securities	4,867,492,943.83	4,282,354,105.00
Unrealized Gain/Loss - ITD		
Total Investments	33,957,538,351.55	30,267,652,689.05
Fixed Assets		
Net Property and Equipment	3,535,571.82	3,315,213.25
Total Fixed Assets	3,535,571.82	3,315,213.25
Other Assets		
Prepaid Expenses	69,438.63	74,330.72
Equity in Investment Fund		
Total Other Assets	69,438.63	74,330.72
Total Assets	34,222,597,764.33	30,571,036,798.57

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 June 30, 2013

Date: 1/24/2014
 Time: 10:21AM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	7,193,267.56	7,075,502.30
Pending Trades Payable	508,795,227.22	334,629,454.38
Obligations under Sec Lending Activities	4,866,933,982.83	4,324,339,085.25
Benefits	404,883.34	323,054.43
Other Payables	4,443,934.39	4,659,172.74
Notes Payable		
Capital Leases		
Total Payables	5,387,771,295.34	4,671,026,269.10
Reserves and Fund Balance		
Normal Deductions	1,050,343,900.82	978,512,527.42
Repaid Withdrawn Contributions	712,961.31	772,319.96
Purchase of Service	3,474,052.53	3,683,321.27
Accumulated Reserves for Annuity	27,775,585,869.12	24,914,451,028.88
Administrative Fund Balance	4,709,685.21	2,591,331.94
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	28,834,826,468.99	25,900,010,529.47
Total Liabilities and Reserves	34,222,597,764.33	30,571,036,798.57

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending June 30, 2013

Date: 1/24/2014
 Time: 10:22AM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	12,468,824.21	145,698,563.22	11,434,381.58	136,177,368.30
Employer Contributions	112,549,399.55	1,310,082,858.60	120,776,524.27	1,332,320,660.19
Total Contributions	125,018,223.76	1,455,781,421.82	132,210,905.85	1,468,498,028.49
Investment Income				
Interest	23,088,392.82	288,938,451.20	26,314,244.71	316,833,963.70
Dividends	32,239,858.99	437,653,885.27	23,908,215.37	356,299,206.63
Net Realized Gain/Loss	36,416,213.72	585,692,782.55	7,543,830.70	496,525,960.94
Net Change in FV of Securities Lending	344,359.00	41,426,019.25	27,400,421.48	27,400,421.48
Other Investments	(536,894,892.47)	1,874,456,544.88	643,360,855.85	(402,007,530.79)
Total Investment Income	(444,806,067.94)	3,228,167,683.15	728,527,568.11	795,052,021.96
Other Income				
Other	107,139.93	2,519,895.52	155,581.48	2,096,330.26
Total Other Income	107,139.93	2,519,895.52	155,581.48	2,096,330.26
Total Revenue	(319,680,704.25)	4,686,469,000.49	860,894,055.44	2,265,646,380.71
Expenditures				
Benefits Payments	144,147,316.77	1,680,814,209.16	132,975,876.58	1,552,682,558.38
Refunds	2,815,598.51	26,126,060.86	2,351,739.32	27,775,441.75
Investment Expenses	8,270,333.26	34,261,966.16	1,698,697.37	28,951,430.14
Other Expenses	2,930,420.40	10,281,927.10	2,326,610.87	11,494,440.12
Total Expenditures	158,163,668.94	1,751,484,163.28	139,352,924.14	1,620,903,870.39
Revenue in Excess of Expense	(477,844,373.19)	2,934,984,837.21	721,541,131.30	644,742,510.32

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2013

Date: 1/24/2014
Time: 10:23AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	3,486,116.78		42,515,598.65	2,460,373.83	
Receivables					
Member Contributions	9,143,323.29				
Employer Contributions	94,849,941.90				
Contribution Underpayment	3,137,665.21				
Investments			100,462,847.70		
Other	1,898,753.33		86,275.05	6,080.29	
Due From Retirement Fund		5,536,952,850.16			(5,539,165,434.28)
Total Receivables	109,029,683.73	5,536,952,850.16	100,549,122.75	6,080.29	(5,539,165,434.28)
Investments					
Cash Equivalents			637,683,923.18		
Pending Trades Receivable			144,328,900.98		
Fixed Income Securities			6,424,979,583.34		
Domestic Equity Securities			12,159,852,275.79		
International Holdings			7,550,034,096.46		
Mortgage Loans					
Private Real Estate			1,265,383,155.71		
Private Equity			907,783,472.26		
Collateral on Loan Securities			4,867,492,943.83		
Unrealized Gain/Loss - ITD					
Total Investments			33,957,538,351.55		
Fixed Assets					
Net Property and Equipment				3,535,571.82	
Total Fixed Assets				3,535,571.82	
Other Assets					
Prepaid Expenses				69,438.63	
Equity in Investment Fund	25,523,774,878.35				(25,523,774,878.35)
Total Other Assets	25,523,774,878.35			69,438.63	(25,523,774,878.35)
Total Assets	25,636,290,678.86	5,536,952,850.16	34,100,603,072.95	6,071,464.57	(31,062,940,312.63)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2013

Date: 1/24/2014
Time: 10:23AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	3,407,426.30		51,869,515.56	76,355,924.80
Receivables				
Member Contributions			9,143,323.29	19,305,888.48
Employer Contributions			94,849,941.90	101,916,357.47
Contribution Underpayment			3,137,665.21	1,959,166.84
Investments			100,462,847.70	98,588,328.99
Other			1,991,108.67	1,868,898.97
Due From Retirement Fund		2,212,584.12		
Total Receivables		2,212,584.12	209,584,886.77	223,638,640.75
Investments				
Cash Equivalents			637,683,923.18	516,827,952.73
Pending Trades Receivable			144,328,900.98	100,598,488.10
Fixed Income Securities			6,424,979,583.34	7,124,834,494.74
Domestic Equity Securities			12,159,852,275.79	10,150,693,754.55
International Holdings			7,550,034,096.46	5,994,185,142.00
Mortgage Loans				
Private Real Estate			1,265,383,155.71	1,274,776,785.92
Private Equity			907,783,472.26	823,381,966.01
Collateral on Loan Securities			4,867,492,943.83	4,282,354,105.00
Unrealized Gain/Loss - ITD				
Total Investments			33,957,538,351.55	30,267,652,689.05
Fixed Assets				
Net Property and Equipment			3,535,571.82	3,315,213.25
Total Fixed Assets			3,535,571.82	3,315,213.25
Other Assets				
Prepaid Expenses			69,438.63	74,330.72
Equity in Investment Fund				
Total Other Assets			69,438.63	74,330.72
Total Assets	3,407,426.30	2,212,584.12	34,222,597,764.33	30,571,036,798.57

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combining Balance Sheet
June 30, 2013

Date: 1/24/2014
Time: 10:23AM

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			7,193,267.56		
Pending Trades Payable			508,795,227.22		
Obligations under Sec Lending Activities			4,866,933,982.83		
Benefits	404,883.34				
Other Payables	3,082,155.03			1,361,779.36	
Notes Payable					
Capital Leases					
Total Payables	3,487,038.37		5,382,922,477.61	1,361,779.36	
Reserves and Fund Balance					
Normal Deductions	874,807,361.88	175,536,538.94			
Repaid Withdrawn Contributions	434,608.48	278,352.83			
Purchase of Service	2,621,361.34	852,691.19			
Accumulated Reserves for Annuity	19,217,987,458.63	5,360,285,267.20	3,193,905,716.99		
Administrative Fund Balance				4,709,685.21	
PERS Equity in Investment Fund			25,523,774,878.35		(25,523,774,878.35)
Due to Police/Firemen Fund	5,536,952,850.16				(5,539,165,434.28)
Total Reserves and Fund Balance	25,632,803,640.49	5,536,952,850.16	28,717,680,595.34	4,709,685.21	(31,062,940,312.63)
Total Liabilities and Reserves	25,636,290,678.86	5,536,952,850.16	34,100,603,072.95	6,071,464.57	(31,062,940,312.63)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combining Balance Sheet
 June 30, 2013

Date: 1/24/2014
 Time: 10:23AM

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			7,193,267.56	7,075,502.30
Pending Trades Payable			508,795,227.22	334,629,454.38
Obligations under Sec Lending Activities			4,866,933,982.83	4,324,339,085.25
Benefits			404,883.34	323,054.43
Other Payables			4,443,934.39	4,659,172.74
Notes Payable				
Capital Leases				
Total Payables			5,387,771,295.34	4,671,026,269.10
Reserves and Fund Balance				
Normal Deductions			1,050,343,900.82	978,512,527.42
Repaid Withdrawn Contributions			712,961.31	772,319.96
Purchase of Service			3,474,052.53	3,683,321.27
Accumulated Reserves for Annuity	1,194,842.18	2,212,584.12	27,775,585,869.12	24,914,451,028.88
Administrative Fund Balance			4,709,685.21	2,591,331.94
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,212,584.12			
Total Reserves and Fund Balance	3,407,426.30	2,212,584.12	28,834,826,468.99	25,900,010,529.47
Total Liabilities and Reserves	3,407,426.30	2,212,584.12	34,222,597,764.33	30,571,036,798.57

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/24/2014
Time: 10:25AM

Combining Statement of Operations
For Period Ending June 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	117,254,122.33	28,444,440.89			
Employer Contributions	975,495,376.65	331,449,361.18			
Total Contributions	1,092,749,498.98	359,893,802.07			
Investment Income					
Interest			288,938,451.20		
Dividends			437,653,885.27		
Net Realized Gain/Loss			585,692,782.55		
Net Change in FV of Securities Lending			41,426,019.25		
Other Investments			1,874,456,544.88		
Total Investment Income			3,228,167,683.15		
Other Income					
Administrative Fees				11,494,757.62	(11,494,757.62)
Other	2,022,564.00	320,892.74		176,183.70	
Total Other Income	2,022,564.00	320,892.74		11,670,941.32	(11,494,757.62)
Total Revenue	1,094,772,062.98	360,214,694.81	3,228,167,683.15	11,670,941.32	(11,494,757.62)
Expenditures					
Benefits Payments	1,350,710,174.01	327,695,570.19			
Refunds	18,975,604.15	7,150,456.71			
Investment Expenses			34,261,966.16		
Administrative Fee Expense	10,348,513.70	1,146,243.92			(11,494,757.62)
Other Expenses	898,236.71	0.03		9,383,690.36	
Total Expenditures	1,380,932,528.57	335,992,270.85	34,261,966.16	9,383,690.36	(11,494,757.62)
Revenue in Excess of Expense	(286,160,465.59)	24,222,423.96	3,193,905,716.99	2,287,250.96	
Beginning Fund Balance	25,894,741,682.12	5,511,321,644.44	25,742,924,473.80	2,422,434.25	
Net Income	(286,160,465.59)	24,222,423.96	3,193,905,716.99	2,287,250.96	
Due to/from Police/Fire	25,631,205.72				
Interfund Transfers (Reserves)	(1,408,781.76)	1,408,781.76	(219,149,595.45)		
Ending Fund Balance	25,632,803,640.49	5,536,952,850.16	28,717,680,595.34	4,709,685.21	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/24/2014
Time: 10:25AM

Combining Statement of Operations
For Period Ending June 30, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			145,698,563.22	136,177,368.30
Employer Contributions	2,167,351.02	970,769.75	1,310,082,858.60	1,332,320,660.19
Total Contributions	<u>2,167,351.02</u>	<u>970,769.75</u>	1,455,781,421.82	1,468,498,028.49
Investment Income				
Interest			288,938,451.20	316,833,963.70
Dividends			437,653,885.27	356,299,206.63
Net Realized Gain/Loss			585,692,782.55	496,525,960.94
Net Change in FV of Securities Lending			41,426,019.25	27,400,421.48
Other Investments			1,874,456,544.88	(402,007,530.79)
Total Investment Income			<u>3,228,167,683.15</u>	795,052,021.96
Other Income				
Administrative Fees				
Other	255.08		2,519,895.52	2,096,330.26
Total Other Income	<u>255.08</u>		2,519,895.52	2,096,330.26
Total Revenue	<u>2,167,606.10</u>	<u>970,769.75</u>	4,686,469,000.49	2,265,646,380.71
Expenditures				
Benefits Payments	2,281,424.33	127,040.63	1,680,814,209.16	1,552,682,558.38
Refunds			26,126,060.86	27,775,441.75
Investment Expenses			34,261,966.16	28,951,430.14
Administrative Fee Expense				
Other Expenses			10,281,927.10	11,494,440.12
Total Expenditures	<u>2,281,424.33</u>	<u>127,040.63</u>	1,751,484,163.28	1,620,903,870.39
Revenue in Excess of Expense	<u>(113,818.23)</u>	<u>843,729.12</u>	2,934,984,837.21	644,742,510.32
Beginning Fund Balance	(1,308,660.41)	(1,368,855.00)		
Net Income	(113,818.23)	843,729.12		
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,098,765.89	2,212,584.12		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/24/2014
Time: 10:26AM

Combining Statement of Operations - Monthly Activity For Period Ending June 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	10,281,947.46	2,186,876.75			
Employer Contributions	84,440,057.10	24,971,221.68			
Total Contributions	94,722,004.56	27,158,098.43			
Investment Income					
Interest			23,088,392.82		
Dividends			32,239,858.99		
Net Realized Gain/Loss			36,416,213.72		
Net Change in FV of Securities Lending			344,359.00		
Other Investments			(536,894,892.47)		
Total Investment Income			(444,806,067.94)		
Other Income					
Administrative Fees				966,727.58	(966,727.58)
Other	87,375.57	14,767.97		4,972.28	
Total Other Income	87,375.57	14,767.97		971,699.86	(966,727.58)
Total Revenue	94,809,380.13	27,172,866.40	(444,806,067.94)	971,699.86	(966,727.58)
Expenditures					
Benefits Payments	115,841,199.26	28,306,117.51			
Refunds	2,019,349.20	796,249.31			
Investment Expenses			8,270,333.26		
Administrative Fee Expense	870,346.26	96,381.32			(966,727.58)
Other Expenses	895,115.00			2,035,305.40	
Total Expenditures	119,626,009.72	29,198,748.14	8,270,333.26	2,035,305.40	(966,727.58)
Revenue in Excess of Expense	(24,816,629.59)	(2,025,881.74)	(453,076,401.20)	(1,063,605.54)	
Beginning Fund Balance					
	25,659,646,151.82	5,538,719,525.93	29,144,474,151.39	5,773,290.75	
Net Income					
	(24,816,629.59)	(2,025,881.74)	(453,076,401.20)	(1,063,605.54)	
Due to/from Police/Fire					
	(1,766,675.77)				
Interfund Transfers (Reserves)					
	(259,205.97)	259,205.97	(14,798,815.10)		
Ending Fund Balance					
	25,632,803,640.49	5,536,952,850.16	28,676,598,935.09	4,709,685.21	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 1/24/2014
Time: 10:26AM

Combining Statement of Operations - Monthly Activity For Period Ending June 30, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			12,468,824.21	11,434,381.58
Employer Contributions	2,167,351.02	970,769.75	112,549,399.55	120,776,524.27
Total Contributions	2,167,351.02	970,769.75	125,018,223.76	132,210,905.85
Investment Income				
Interest			23,088,392.82	26,314,244.71
Dividends			32,239,858.99	23,908,215.37
Net Realized Gain/Loss			36,416,213.72	7,543,830.70
Net Change in FV of Securities Lending			344,359.00	27,400,421.48
Other Investments			(536,894,892.47)	643,360,855.85
Total Investment Income			(444,806,067.94)	728,527,568.11
Other Income				
Administrative Fees				
Other	24.11		107,139.93	155,581.48
Total Other Income	24.11		107,139.93	155,581.48
Total Revenue	2,167,375.13	970,769.75	(319,680,704.25)	860,894,055.44
Expenditures				
Benefits Payments			144,147,316.77	132,975,876.58
Refunds			2,815,598.51	2,351,739.32
Investment Expenses			8,270,333.26	1,698,697.37
Administrative Fee Expense				
Other Expenses			2,930,420.40	2,326,610.87
Total Expenditures			158,163,668.94	139,352,924.14
Revenue in Excess of Expense	2,167,375.13	970,769.75	(477,844,373.19)	721,541,131.30
Beginning Fund Balance				
	(1,099,573.58)	1,241,814.37		
Net Income				
	2,167,375.13	970,769.75		
Due to/from Police/Fire				
	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance				
	3,280,385.67	2,212,584.12		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:27AM**Assets**

Cash

Cash in Commercial Bank 3,486,116.78

Total Cash 3,486,116.78

Receivables

Member Contributions 9,143,323.29

Employer Contributions 94,849,941.90

Contribution Underpayment 3,137,665.21

Penalties 474,525.67

Accounts Receivable - Other 1,424,227.66

Total Receivables 109,029,683.73

Other Assets

Equity in Investment Fund 25,523,774,878.35

Total Other Assets 25,523,774,878.35**Total Assets** 25,636,290,678.86**Liabilities and Reserves**

Payables

Unclaimed Benefits 420,744.77

Overpayment of Contributions 3,043,399.63

Unclaimed Refunds 38,755.40

Insurance Withheld on Benefits (14,588.07)

Other Deductions on Benefits (442.00)

FIT Withheld on Pensions (831.36)

Total Payables 3,487,038.37

Member Accumulations

Normal Deductions 874,807,361.88

Repaid Withdrawn Contributions 434,608.48

Purchase of Service 2,621,361.34

Total Member Accumulations 877,863,331.70

Reserves

Accumulated Reserve for Retirees-Future & In Force 19,217,987,458.63

Due to Police/Firemen Fund 5,536,952,850.16

Total Reserves 24,754,940,308.79**Total Liabilities and Reserves** 25,636,290,678.86

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending June 30, 2013

Date: 1/24/2014
Time: 10:28AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	6,930,568.85	84,525,904.71
Employer Contributions	84,440,057.10	975,495,376.65
Contributions - Repaid Withdrawn Contributions	(5,899.60)	386,744.23
Contributions - Purchase of Service	962,915.35	8,277,629.30
Contributions - Roll In	2,394,362.86	24,063,844.09
Total Contributions	94,722,004.56	1,092,749,498.98
Other Income		
Employer Late Charges	1,219.39	67,455.70
Interest - WC	46,464.05	804,370.22
Amortized Interest	5,903.86	82,248.52
Purchase of Service - Interest	29,836.34	393,101.25
Interest - A/R	3,782.04	673,549.34
Miscellaneous Income	169.89	1,838.97
Total Other Income	87,375.57	2,022,564.00
Total Revenue	94,809,380.13	1,094,772,062.98
Expenditures		
Retirement Allowances		
Benefit Payments - Service	107,594,049.53	1,254,329,334.21
Benefit Payments - Escheats	(46,573.05)	(45,935.93)
Benefit Payments - Disability	5,977,330.88	69,348,022.14
Benefit Payments - Survivors	2,315,094.47	27,061,631.51
Total Retirement Allowances	115,839,901.83	1,350,693,051.93
Other Expenses		
Postretirement Benefits	1,297.43	17,122.08
Mandatory ER PD Distributions	24,696.34	345,424.09
Refund of Contributions	1,994,652.86	18,630,180.06
Contribution Distribution-Legis Approved	895,115.00	895,115.00
Administrative Fee Expense	870,346.26	10,348,513.70
Miscellaneous Expense	0.00	3,121.71
Total Other Expenses	3,786,107.89	30,239,476.64
Total Expenditures	119,626,009.72	1,380,932,528.57
Net Income	(24,816,629.59)	(286,160,465.59)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:29AM**Assets**

Receivables

Due From Retirement Fund 5,536,952,850.16

Total Receivables 5,536,952,850.16**Total Assets**5,536,952,850.16**Liabilities and Reserves**

Member Accumulations

Normal Deductions 175,536,538.94

Repaid Withdrawn Contributions 278,352.83

Purchase of Service 852,691.19

Total Member Accumulations 176,667,582.96

Reserves

Accumulated Reserve for Retirees-Future & In Force 5,360,285,267.20

Total Reserves 5,360,285,267.20**Total Liabilities and Reserves**5,536,952,850.16

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending June 30, 2013

Date: 1/24/2014
 Time: 10:30AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,138,827.60	14,705,030.36
Employer Contributions	24,971,221.68	331,449,361.18
Contributions - Repaid Withdrawn Contributions	11,231.51	214,497.67
Contributions - Purchase of Service	298,586.32	2,485,385.02
Contributions - Roll In	738,231.32	11,039,527.84
Total Contributions	27,158,098.43	359,893,802.07
Other Income		
Interest - WC	2,994.80	155,627.29
Amortized Interest	3,180.72	42,325.58
Purchase of Service - Interest	8,592.45	122,939.87
Total Other Income	14,767.97	320,892.74
Total Revenue	27,172,866.40	360,214,694.81
Expenditures		
Retirement Allowances		
Benefit Payments - Service	26,454,533.31	306,439,657.30
Benefit Payments - Escheats	(2,918.58)	(2,918.58)
Benefit Payments - Disability	1,527,166.67	17,327,511.80
Benefit Payments - Survivors	327,255.89	3,930,357.03
Total Retirement Allowances	28,306,037.29	327,694,607.55
Other Expenses		
Postretirement Benefits	80.22	962.64
Refund of Contributions	796,249.31	7,150,456.71
Administrative Fee Expense	96,381.32	1,146,243.92
Miscellaneous Expense	0.00	0.03
Total Other Expenses	892,710.85	8,297,663.30
Total Expenditures	29,198,748.14	335,992,270.85
Net Income	(2,025,881.74)	24,222,423.96

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:31AM**Assets**

Cash

Cash in Commercial Bank 1,024.91
Cash in Custodial Bank 42,514,573.74Total Cash 42,515,598.65

Receivables

Interest 62,499,889.79
Dividends 37,962,957.91
Accounts Receivable - Other 86,275.05Total Receivables 100,549,122.75

Investments

Cash Equivalents 637,683,923.18
Pending Trades Receivable 144,328,900.98
Fixed Income Securities 6,424,979,583.34
Domestic Equity Securities 12,159,852,275.79
International Holdings 7,550,034,096.46
Private Real Estate 1,263,052,532.14
Real Property 2,330,623.57
Private Equity 907,783,472.26
Collateral on Loan Securities 4,867,492,943.83Total Investments 33,957,538,351.55**Total Assets** 34,100,603,072.95**Liabilities and Reserves**

Payables

Accounts Payable 7,193,267.56

Total Payables 7,193,267.56

Investment Obligations

Pending Trades Payable 508,795,227.22
Obligations under Sec Lending Activities 4,866,933,982.83Total Investment Obligations 5,375,729,210.05

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,193,905,716.99
PERS Equity in Investment Fund 25,523,774,878.35Total Reserves 28,717,680,595.34**Total Liabilities and Reserves** 34,100,603,072.95

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 1/24/2014
Time: 10:32AMInvestments Statement of Operations
For Period Ending June 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.42	22.93
Total Other Income	0.42	22.93
Investment Income		
Unrealized Gain/Loss	(535,300,361.33)	1,793,950,680.89
Net Change in FV of Securities Lending	344,359.00	41,426,019.25
Interest Income	23,088,392.82	288,938,451.20
Securities Lending Income	8,295,876.02	(13,434,535.51)
Equity Real Estate Earnings	(11,456,963.09)	74,885,968.28
Dividend Income	32,239,858.99	437,653,885.27
Private Equity Earnings	1,566,555.51	19,054,408.29
Realized Gain/Loss	36,416,213.72	585,692,782.55
Total Investment Income	(444,806,068.36)	3,228,167,660.22
Total Revenue	(444,806,067.94)	3,228,167,683.15
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	5,811,705.83	6,830,979.94
Equity Real Estate Expense	525,307.39	6,550,827.49
Investment Counselor Fees	1,786,447.30	20,081,875.97
Investment Consulting Fees	44,739.00	499,574.92
Investment Monitoring Expense	4,562.10	76,999.48
Administrative Investment Expense	97,571.64	221,708.36
Total Investment Expenses	8,270,333.26	34,261,966.16
Total Expenditures	8,270,333.26	34,261,966.16
Net Income	(453,076,401.20)	3,193,905,716.99

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:32AM**Assets**

Cash

Cash in Commercial Bank 2,460,373.83

Total Cash 2,460,373.83

Receivables

Accounts Receivable - Other 6,080.29

Total Receivables 6,080.29

Fixed Assets

Furniture and Equipment 38,012,926.94

Accumulated Depreciation - Furniture and Equipment (34,477,355.12)

Total Fixed Assets 3,535,571.82

Other Assets

Prepaid Expenses 69,438.63

Total Other Assets 69,438.63**Total Assets**6,071,464.57**Liabilities and Reserves**

Payables

Accounts Payable 1,361,544.58

Other Payables 234.78

Total Payables 1,361,779.36

Fund Balances

Administrative Fund Balance 4,709,685.21

Total Fund Balances 4,709,685.21**Total Liabilities and Reserves**6,071,464.57

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Statement of Operations
For Period Ending June 30, 2013Date: 1/24/2014
Time: 10:33AM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	4,972.28	26,625.70
Administrative Fees	966,727.58	11,494,757.62
Transfer from Other Budget Accounts	0.00	149,558.00
Total Other Income	<u>971,699.86</u>	<u>11,670,941.32</u>
Total Revenue	971,699.86	11,670,941.32
Expenditures		
Accrued Payroll Due	0.00	(389,256.26)
Payroll	395,061.85	4,600,568.82
In State Travel - Board	5,748.17	21,162.12
In State Travel - Staff	3,132.41	37,434.66
In State Travel - P/F	731.78	2,732.33
Out of State Travel - Staff	(1,715.60)	8,586.18
Office Supplies	2,166.41	18,118.74
Postage and Freight	23,751.73	307,063.14
Communications	2,841.32	46,150.82
Printing	35,057.45	175,749.78
Publications and Periodicals	65.80	1,276.50
Bonds and Ins Premiums	697.64	15,714.57
Contract Services	175,058.10	697,783.27
Vehicle Expense	80.56	893.66
Equipment Rental and Repair	2,791.30	19,223.27
Information Technology	1,295,298.12	3,102,909.04
Building Rental	21,678.20	267,216.76
License and Fees	0.00	1,990.00
Client Communication	8,221.40	76,680.43
Dues and Registration	(2,800.00)	28,588.50
Training	10,525.95	48,093.03
Medical Expenses	2,606.17	31,274.04
Board Member Fees	2,160.00	13,520.00
Host Expense	0.00	465.02
Equipment and Office Furniture	0.00	1,712.81
Attorney General Cost Allocation	16,856.50	67,426.00
Litigation Expense	35,290.14	175,232.83
Nationwide Search	0.00	3,755.00
Equipment Less than \$1,000	0.00	1,625.30
Total Expenditures	2,035,305.40	9,383,690.36
Net Income	<u>(1,063,605.54)</u>	<u>2,287,250.96</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

June 30, 2013

Date: 1/24/2014
Time: 10:34AM**Assets**

Cash

Cash in Commercial Bank 3,407,426.30

Total Cash 3,407,426.30**Total Assets**3,407,426.30**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,194,842.18

Due to Police/Firemen Fund 2,212,584.12Total Reserves 3,407,426.30**Total Liabilities and Reserves**3,407,426.30

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending June 30, 2013

Date: 1/24/2014
Time: 10:35AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	2,167,351.02	2,167,351.02
Total Contributions	<u>2,167,351.02</u>	<u>2,167,351.02</u>
Other Income		
Miscellaneous Income	24.11	255.08
Total Other Income	<u>24.11</u>	<u>255.08</u>
Total Revenue	<u>2,167,375.13</u>	<u>2,167,606.10</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,281,424.33
Total Retirement Allowances	<u>0.00</u>	<u>2,281,424.33</u>
Total Expenditures		<u>2,281,424.33</u>
Net Income	<u>2,167,375.13</u>	<u>(113,818.23)</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:36AM**Assets**

Receivables

Due From Retirement Fund 2,212,584.12

Total Receivables 2,212,584.12**Total Assets** 2,212,584.12**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 2,212,584.12

Total Reserves 2,212,584.12**Total Liabilities and Reserves** 2,212,584.12

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Police/Fire Benefit Restoration Plan Statement of Operations
For Period Ending June 30, 2013

Date: 1/24/2014
Time: 10:37AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	970,769.75	970,769.75
Total Contributions	<u>970,769.75</u>	<u>970,769.75</u>
Total Revenue	970,769.75	970,769.75
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	127,040.63
Total Retirement Allowances	<u> </u>	<u>127,040.63</u>
Total Expenditures		127,040.63
Net Income	970,769.75	843,729.12

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:38AM**Assets**

Cash

Cash in Commercial Bank 1,728.59
Cash in Custodial Bank 6,318.91Total Cash **8,047.50**

Receivables

Interest 2,403.76
Dividends 2,857.51Total Receivables **5,261.27**

Investments

Cash Equivalents 42,589.22
Pending Trades Receivable 7,152.03
Fixed Income Securities 1,025,398.51
Domestic Equity Securities 3,192,115.26
International Holdings 290,693.80Total Investments **4,557,948.82****Total Assets****4,571,257.59****Liabilities and Reserves**

Payables

Accounts Payable 366.00
Unclaimed Benefits 817.29Total Payables **1,183.29**

Investment Obligations

Pending Trades Payable 7,229.09

Total Investment Obligations **7,229.09**

Deferred Revenue

Deferred Income 240,122.27

Total Deferred Revenue **240,122.27**

Member Accumulations

Normal Deductions 365,937.49

Total Member Accumulations **365,937.49**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,956,785.45

Total Reserves **3,956,785.45****Total Liabilities and Reserves****4,571,257.59******* PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending June 30, 2013Date: 1/24/2014
Time: 10:41AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	(26,771.27)	26,771.27
Employer Contributions	0.00	213,351.00
Total Contributions	(26,771.27)	240,122.27
Other Income		
Miscellaneous Income	0.10	1.17
Administrative Fees	0.00	81,375.00
Transfer from Other Budget Accounts	0.00	0.00
Total Other Income	0.10	81,376.17
Investment Income		
Unrealized Gain/Loss	(88,084.44)	292,281.88
Interest Income	538.94	6,014.38
Dividend Income	3,925.75	46,722.16
Realized Gain/Loss	1,129.28	161,881.10
Total Investment Income	(82,490.47)	506,899.52
Total Revenue	(109,261.64)	828,397.96
Expenditures		
Retirement Allowances		
Benefit Payments - Service	40,327.52	469,784.86
Benefit Payments - Survivors	2,074.30	35,045.70
Total Retirement Allowances	42,401.82	504,830.56
Other Expenses		
Administrative Fee Expense	0.00	80,614.00
Total Other Expenses		80,614.00
Investment Expenses		
Investment Counselor Fees	71.00	915.99
Investment Consulting Fees	(15.82)	80.79
Administrative Investment Expense	0.24	0.48
Total Investment Expenses	55.42	997.26
Total Expenditures	42,457.24	586,441.82
Net Income	(151,718.88)	241,956.14

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:41AM**Assets**

Cash

Cash in Commercial Bank 6,938.66
Cash in Custodial Bank 43,476.03Total Cash **50,414.69**

Receivables

Employer Contributions 304,864.82
Contribution Underpayment 193.74
Interest 31,549.29
Dividends 47,183.03
Penalties 427.68
Accounts Receivable - Other 8,418.59Total Receivables **392,637.15**

Investments

Cash Equivalents 127,886.14
Pending Trades Receivable 59,578.62
Fixed Income Securities 16,910,503.13
Domestic Equity Securities 53,473,983.67
International Holdings 4,265,114.18Total Investments **74,837,065.74****Total Assets****75,280,117.58****Liabilities and Reserves**

Payables

Accounts Payable 5,211.00
Unclaimed Benefits 9.30
Overpayment of Contributions 22.53Total Payables **5,242.83**

Investment Obligations

Pending Trades Payable 59,154.76

Total Investment Obligations **59,154.76**

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations **474,013.01**

Reserves

Accumulated Reserve for Retirees-Future & In Force 74,741,706.98

Total Reserves **74,741,706.98****Total Liabilities and Reserves****75,280,117.58**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending June 30, 2013

Date: 1/24/2014
 Time: 10:42AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	277,233.46	6,154,265.41
Contribution Receipts-Legis Approved	895,115.00	895,115.00
Total Contributions	<u>1,172,348.46</u>	<u>7,049,380.41</u>
Other Income		
Employer Late Charges	0.00	30.21
Miscellaneous Income	0.81	8.95
Total Other Income	<u>0.81</u>	<u>39.16</u>
Investment Income		
Unrealized Gain/Loss	(1,468,187.46)	6,583,557.00
Interest Income	7,580.94	95,670.22
Dividend Income	64,661.44	780,508.08
Realized Gain/Loss	32,842.42	1,210,105.25
Total Investment Income	<u>(1,363,102.66)</u>	<u>8,669,840.55</u>
Total Revenue	(190,753.39)	15,719,260.12
Expenditures		
Retirement Allowances		
Benefit Payments - Service	323,035.12	3,678,674.56
Benefit Payments - Survivors	28,892.47	346,223.04
Total Retirement Allowances	<u>351,927.59</u>	<u>4,024,897.60</u>
Other Expenses		
Administrative Fee Expense	0.00	68,944.00
Total Other Expenses		<u>68,944.00</u>
Investment Expenses		
Investment Counselor Fees	1,204.00	15,299.27
Investment Consulting Fees	191.27	1,577.19
Administrative Investment Expense	4.16	8.12
Total Investment Expenses	<u>1,399.43</u>	<u>16,884.58</u>
Total Expenditures	353,327.02	4,110,726.18
Net Income	(544,080.41)	11,608,533.94

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Benefit Restoration Plan Balance Sheet
June 30, 2013Date: 1/24/2014
Time: 10:43AM**Assets**

Cash

Cash in Commercial Bank 31,311.12

Total Cash 31,311.12**Total Assets** 31,311.12**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 31,311.12

Total Reserves 31,311.12**Total Liabilities and Reserves** 31,311.12

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Judicial Benefit Restoration Plan Statement of Operations
For Period Ending June 30, 2013

Date: 1/24/2014
Time: 10:44AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	30,000.00	35,000.00
Total Contributions	<u>30,000.00</u>	<u>35,000.00</u>
Other Income		
Miscellaneous Income	0.23	0.50
Total Other Income	<u>0.23</u>	<u>0.50</u>
Total Revenue	<u>30,000.23</u>	<u>35,000.50</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	3,689.38
Total Retirement Allowances	<u> </u>	<u>3,689.38</u>
Total Expenditures	<u> </u>	<u>3,689.38</u>
Net Income	<u>30,000.23</u>	<u>31,311.12</u>

*** PREPARED WITHOUT AUDIT ***