

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JULY 31, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending July 31, 2013Date: 2/24/2014
Time: 02:51PM***Balance Sheet*****Assets**

Cash	44,814,297.03
Receivables	195,970,936.47
Investments	34,343,855,746.32
Net Property and Equipment	3,779,204.51
Other Assets	46,805.08

Total Assets	<u>34,588,466,989.41</u>
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Liabilities and Reserves

Investments Payable	4,788,573,007.98
Benefits Payable	425,293.13
Other Payables	4,270,373.91
Reserves	29,795,198,314.39

Total Liabilities and Reserves	<u>34,588,466,989.41</u>
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Statement of Operations**Revenues**

Contributions	113,654,571.85
Investment Income	996,943,503.14
Other Income	130,558.50

Total Revenues	<u>1,110,728,633.49</u>
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Expenses

Benefits Paid	145,365,928.91
Refunds Paid	1,959,742.00
Investment Expenses	2,641,371.99
Other Expenses	216,317.40

Total Expenses	<u>150,183,360.30</u>
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Revenue in Excess of Expense	<u>960,545,273.19</u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 July 31, 2013

Date: 2/24/2014
 Time: 02:52PM

	Total YTD	Prior YTD
Assets		
Cash	44,814,297.03	57,769,631.35
Receivables		
Member Contributions	10,997,976.04	15,985,578.81
Employer Contributions	90,632,361.38	84,013,102.45
Contribution Underpayment	3,146,095.60	1,974,242.10
Investments	89,274,989.06	88,406,734.89
Other	1,919,514.39	1,903,965.05
Due From Retirement Fund		
Total Receivables	195,970,936.47	192,283,623.30
Investments		
Cash Equivalents	656,264,234.01	537,804,451.49
Pending Trades Receivable	100,678,705.49	78,007,047.36
Fixed Income Securities	6,449,746,234.46	7,275,602,725.38
Domestic Equity Securities	12,781,214,452.59	10,254,663,664.00
International Holdings	7,909,732,113.31	6,082,139,269.28
Mortgage Loans		
Private Real Estate	1,267,097,140.67	1,260,713,248.20
Private Equity	925,924,720.96	823,874,135.93
Collateral on Loan Securities	4,253,198,144.83	4,870,216,478.61
Unrealized Gain/Loss - ITD		
Total Investments	34,343,855,746.32	31,183,021,020.25
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	3,779,204.51	3,535,571.82
Other Assets		
Prepaid Expenses	46,805.08	125,595.57
Equity in Investment Fund		
Total Other Assets	46,805.08	125,595.57
Total Assets	34,588,466,989.41	31,436,735,442.29

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT ***

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Page 1 of 2

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Balance Sheet
 July 31, 2013

Date: 2/24/2014
 Time: 02:52PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	5,654,750.54	7,848,282.45
Pending Trades Payable	530,240,766.61	335,223,389.74
Obligations under Sec Lending Activities	4,252,677,490.83	4,912,201,458.86
Benefits	425,293.13	333,689.74
Other Payables	4,270,373.91	4,410,058.30
Notes Payable		
Capital Leases		
Total Payables	4,793,268,675.02	5,260,016,879.09
Reserves and Fund Balance		
Normal Deductions	1,058,240,937.52	982,386,429.01
Repaid Withdrawn Contributions	698,406.72	760,480.64
Purchase of Service	3,525,472.55	3,662,216.83
Accumulated Reserves for Annuity	28,727,446,129.95	25,186,728,919.79
Administrative Fund Balance	5,287,367.65	3,180,516.93
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	29,795,198,314.39	26,176,718,563.20
Total Liabilities and Reserves	34,588,466,989.41	31,436,735,442.29

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Combined Statement of Operations
 For Period Ending July 31, 2013

Date: 2/24/2014
 Time: 02:53PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	11,477,447.00	11,477,447.00	10,117,211.56	10,117,211.56
Employer Contributions	102,177,124.85	102,177,124.85	99,087,443.89	99,087,443.89
Total Contributions	113,654,571.85	113,654,571.85	109,204,655.45	109,204,655.45
Investment Income				
Interest	22,995,041.98	22,995,041.98	26,555,845.72	26,555,845.72
Dividends	22,361,018.69	22,361,018.69	15,876,535.53	15,876,535.53
Net Realized Gain/Loss	11,630,962.35	11,630,962.35	11,700,248.29	11,700,248.29
Net Change in FV of Securities Lending	(38,307.00)	(38,307.00)		
Other Investments	939,994,787.12	939,994,787.12	251,970,421.34	251,970,421.34
Total Investment Income	996,943,503.14	996,943,503.14	306,103,050.88	306,103,050.88
Other Income				
Other	130,558.50	130,558.50	336,456.78	336,456.78
Total Other Income	130,558.50	130,558.50	336,456.78	336,456.78
Total Revenue	1,110,728,633.49	1,110,728,633.49	415,644,163.11	415,644,163.11
Expenditures				
Benefits Payments	145,365,928.91	145,365,928.91	134,350,476.91	134,350,476.91
Refunds	1,959,742.00	1,959,742.00	2,294,095.97	2,294,095.97
Investment Expenses	2,641,371.99	2,641,371.99	2,101,425.71	2,101,425.71
Other Expenses	216,317.40	216,317.40	21,233.10	21,233.10
Total Expenditures	150,183,360.30	150,183,360.30	138,767,231.69	138,767,231.69
Revenue in Excess of Expense	960,545,273.19	960,545,273.19	276,876,931.42	276,876,931.42

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:55PM

Combining Balance Sheet
July 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	2,814,818.15		35,960,837.05	2,632,416.22	
Receivables					
Member Contributions	10,997,976.04				
Employer Contributions	90,632,361.38				
Contribution Underpayment	3,146,095.60				
Investments			89,274,989.06		
Other	1,919,514.39				
Due From Retirement Fund		6,220,990,684.84			(6,223,203,268.96)
Total Receivables	106,695,947.41	6,220,990,684.84	89,274,989.06		(6,223,203,268.96)
Investments					
Cash Equivalents			656,264,234.01		
Pending Trades Receivable			100,678,705.49		
Fixed Income Securities			6,449,746,234.46		
Domestic Equity Securities			12,781,214,452.59		
International Holdings			7,909,732,113.31		
Mortgage Loans					
Private Real Estate			1,267,097,140.67		
Private Equity			925,924,720.96		
Collateral on Loan Securities			4,253,198,144.83		
Unrealized Gain/Loss - ITD					
Total Investments			34,343,855,746.32		
Fixed Assets					
Net Property and Equipment				3,779,204.51	
Total Fixed Assets				3,779,204.51	
Other Assets					
Prepaid Expenses				46,805.08	
Equity in Investment Fund	28,686,216,433.30				(28,686,216,433.30)
Total Other Assets	28,686,216,433.30			46,805.08	(28,686,216,433.30)
Total Assets	28,795,727,198.86	6,220,990,684.84	34,469,091,572.43	6,458,425.81	(34,909,419,702.26)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:55PM

Combining Balance Sheet July 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	3,406,225.61		44,814,297.03	57,769,631.35
Receivables				
Member Contributions			10,997,976.04	15,985,578.81
Employer Contributions			90,632,361.38	84,013,102.45
Contribution Underpayment			3,146,095.60	1,974,242.10
Investments			89,274,989.06	88,406,734.89
Other			1,919,514.39	1,903,965.05
Due From Retirement Fund		2,212,584.12		
Total Receivables		2,212,584.12	195,970,936.47	192,283,623.30
Investments				
Cash Equivalents			656,264,234.01	537,804,451.49
Pending Trades Receivable			100,678,705.49	78,007,047.36
Fixed Income Securities			6,449,746,234.46	7,275,602,725.38
Domestic Equity Securities			12,781,214,452.59	10,254,663,664.00
International Holdings			7,909,732,113.31	6,082,139,269.28
Mortgage Loans				
Private Real Estate			1,267,097,140.67	1,260,713,248.20
Private Equity			925,924,720.96	823,874,135.93
Collateral on Loan Securities			4,253,198,144.83	4,870,216,478.61
Unrealized Gain/Loss - ITD				
Total Investments			34,343,855,746.32	31,183,021,020.25
Fixed Assets				
Net Property and Equipment			3,779,204.51	3,535,571.82
Total Fixed Assets			3,779,204.51	3,535,571.82
Other Assets				
Prepaid Expenses			46,805.08	125,595.57
Equity in Investment Fund				
Total Other Assets			46,805.08	125,595.57
Total Assets	3,406,225.61	2,212,584.12	34,588,466,989.41	31,436,735,442.29

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:55PM

Combining Balance Sheet
July 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			5,654,750.54		
Pending Trades Payable			530,240,766.61		
Obligations under Sec Lending Activities			4,252,677,490.83		
Benefits	425,293.13				
Other Payables	3,099,315.75			1,171,058.16	
Notes Payable					
Capital Leases					
Total Payables	3,524,608.88		4,788,573,007.98	1,171,058.16	
Reserves and Fund Balance					
Normal Deductions	880,154,826.36	178,086,111.16			
Repaid Withdrawn Contributions	426,096.53	272,310.19			
Purchase of Service	2,710,152.73	815,319.82			
Accumulated Reserves for Annuity	21,687,920,829.52	6,041,816,943.67	994,302,131.15		
Administrative Fund Balance				5,287,367.65	
PERS Equity in Investment Fund			28,686,216,433.30		(28,686,216,433.30)
Due to Police/Firemen Fund	6,220,990,684.84				(6,223,203,268.96)
Total Reserves and Fund Balance	28,792,202,589.98	6,220,990,684.84	29,680,518,564.45	5,287,367.65	(34,909,419,702.26)
Total Liabilities and Reserves	28,795,727,198.86	6,220,990,684.84	34,469,091,572.43	6,458,425.81	(34,909,419,702.26)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:55PM

Combining Balance Sheet
July 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			5,654,750.54	7,848,282.45
Pending Trades Payable			530,240,766.61	335,223,389.74
Obligations under Sec Lending Activities			4,252,677,490.83	4,912,201,458.86
Benefits			425,293.13	333,689.74
Other Payables			4,270,373.91	4,410,058.30
Notes Payable				
Capital Leases				
Total Payables			4,793,268,675.02	5,260,016,879.09
Reserves and Fund Balance				
Normal Deductions			1,058,240,937.52	982,386,429.01
Repaid Withdrawn Contributions			698,406.72	760,480.64
Purchase of Service			3,525,472.55	3,662,216.83
Accumulated Reserves for Annuity	1,193,641.49	2,212,584.12	28,727,446,129.95	25,186,728,919.79
Administrative Fund Balance			5,287,367.65	3,180,516.93
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,212,584.12			
Total Reserves and Fund Balance	3,406,225.61	2,212,584.12	29,795,198,314.39	26,176,718,563.20
Total Liabilities and Reserves	3,406,225.61	2,212,584.12	34,588,466,989.41	31,436,735,442.29

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:56PM

Combining Statement of Operations
For Period Ending July 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	8,337,033.03	3,140,413.97			
Employer Contributions	76,860,486.70	25,316,638.15			
Total Contributions	85,197,519.73	28,457,052.12			
Investment Income					
Interest			22,995,041.98		
Dividends			22,361,018.69		
Net Realized Gain/Loss			11,630,962.35		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			939,994,787.12		
Total Investment Income			996,943,503.14		
Other Income					
Administrative Fees				967,381.72	(967,381.72)
Other	101,184.74	29,275.77		45.91	
Total Other Income	101,184.74	29,275.77		967,427.63	(967,381.72)
Total Revenue	85,298,704.47	28,486,327.89	996,943,503.14	967,427.63	(967,381.72)
Expenditures					
Benefits Payments	116,734,447.16	28,630,228.98			
Refunds	1,464,798.64	494,943.36			
Investment Expenses			2,641,371.99		
Administrative Fee Expense	870,675.12	96,706.60			(967,381.72)
Other Expenses				216,317.40	
Total Expenditures	119,069,920.92	29,221,878.94	2,641,371.99	216,317.40	(967,381.72)
Revenue in Excess of Expense	(33,771,216.45)	(735,551.05)	994,302,131.15	751,110.23	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income	(33,771,216.45)	(735,551.05)	994,302,131.15	751,110.23	
Due to/from Police/Fire	(735,551.05)				
Interfund Transfers (Reserves)			9,961,857.21		
Ending Fund Balance	28,792,202,589.98	6,220,990,684.84	29,680,518,564.45	5,287,367.65	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:56PM

Combining Statement of Operations
For Period Ending July 31, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			11,477,447.00	10,117,211.56
Employer Contributions			102,177,124.85	99,087,443.89
Total Contributions			<u>113,654,571.85</u>	<u>109,204,655.45</u>
Investment Income				
Interest			22,995,041.98	26,555,845.72
Dividends			22,361,018.69	15,876,535.53
Net Realized Gain/Loss			11,630,962.35	11,700,248.29
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			939,994,787.12	251,970,421.34
Total Investment Income			<u>996,943,503.14</u>	<u>306,103,050.88</u>
Other Income				
Administrative Fees				
Other	52.08		130,558.50	336,456.78
Total Other Income	<u>52.08</u>		<u>130,558.50</u>	<u>336,456.78</u>
Total Revenue	52.08		1,110,728,633.49	415,644,163.11
Expenditures				
Benefits Payments	1,252.77		145,365,928.91	134,350,476.91
Refunds			1,959,742.00	2,294,095.97
Investment Expenses			2,641,371.99	2,101,425.71
Administrative Fee Expense				
Other Expenses			216,317.40	21,233.10
Total Expenditures	1,252.77	0.00	150,183,360.30	138,767,231.69
Revenue in Excess of Expense	(1,200.69)		960,545,273.19	276,876,931.42
Beginning Fund Balance	(1,067,801.55)	(2,212,584.12)		
Net Income	(1,200.69)			
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,211,383.43	2,212,584.12		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:57PM

Combining Statement of Operations - Monthly Activity
For Period Ending July 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	8,337,033.03	3,140,413.97			
Employer Contributions	76,860,486.70	25,316,638.15			
Total Contributions	85,197,519.73	28,457,052.12			
Investment Income					
Interest			22,995,041.98		
Dividends			22,361,018.69		
Net Realized Gain/Loss			11,630,962.35		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			939,994,787.12		
Total Investment Income			996,943,503.14		
Other Income					
Administrative Fees				967,381.72	(967,381.72)
Other	101,184.74	29,275.77		45.91	
Total Other Income	101,184.74	29,275.77		967,427.63	(967,381.72)
Total Revenue	85,298,704.47	28,486,327.89	996,943,503.14	967,427.63	(967,381.72)
Expenditures					
Benefits Payments	116,734,447.16	28,630,228.98			
Refunds	1,464,798.64	494,943.36			
Investment Expenses			2,641,371.99		
Administrative Fee Expense	870,675.12	96,706.60			(967,381.72)
Other Expenses				216,317.40	
Total Expenditures	119,069,920.92	29,221,878.94	2,641,371.99	216,317.40	(967,381.72)
Revenue in Excess of Expense	(33,771,216.45)	(735,551.05)	994,302,131.15	751,110.23	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,717,680,595.34	4,536,257.42	
Net Income	(33,771,216.45)	(735,551.05)	994,302,131.15	751,110.23	
Due to/from Police/Fire	(735,551.05)				
Interfund Transfers (Reserves)			(31,464,162.04)		
Ending Fund Balance	28,792,202,589.98	6,220,990,684.84	29,680,518,564.45	5,287,367.65	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/24/2014
Time: 02:57PM

Combining Statement of Operations - Monthly Activity
For Period Ending July 31, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			11,477,447.00	10,117,211.56
Employer Contributions			102,177,124.85	99,087,443.89
Total Contributions			113,654,571.85	109,204,655.45
Investment Income				
Interest			22,995,041.98	26,555,845.72
Dividends			22,361,018.69	15,876,535.53
Net Realized Gain/Loss			11,630,962.35	11,700,248.29
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			939,994,787.12	251,970,421.34
Total Investment Income			996,943,503.14	306,103,050.88
Other Income				
Administrative Fees				
Other	52.08		130,558.50	336,456.78
Total Other Income	52.08		130,558.50	336,456.78
Total Revenue	52.08		1,110,728,633.49	415,644,163.11
Expenditures				
Benefits Payments	1,252.77		145,365,928.91	134,350,476.91
Refunds			1,959,742.00	2,294,095.97
Investment Expenses			2,641,371.99	2,101,425.71
Administrative Fee Expense				
Other Expenses			216,317.40	21,233.10
Total Expenditures	1,252.77		150,183,360.30	138,767,231.69
Revenue in Excess of Expense	(1,200.69)		960,545,273.19	276,876,931.42
Beginning Fund Balance	1,067,801.55	2,212,584.12		
Net Income	125,839.94			
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	3,406,225.61	2,212,584.12		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 02:59PM**Assets**

Cash

Cash in Commercial Bank 2,814,818.15

Total Cash **2,814,818.15**

Receivables

Member Contributions 10,997,976.04

Employer Contributions 90,632,361.38

Contribution Underpayment 3,146,095.60

Penalties 485,879.07

Accounts Receivable - Other 1,433,635.32

Total Receivables **106,695,947.41**

Other Assets

Equity in Investment Fund 28,686,216,433.30

Total Other Assets **28,686,216,433.30****Total Assets****28,795,727,198.86****Liabilities and Reserves**

Payables

Unclaimed Benefits 446,433.89

Overpayment of Contributions 3,083,718.40

Unclaimed Refunds 39,711.10

Insurance Withheld on Benefits (15,232.76)

Other Deductions on Benefits (420.00)

FIT Withheld on Pensions (5,488.00)

Cash Outstanding Suspense (24,335.12)

Overpayment of P/S & W/C 221.37

Total Payables **3,524,608.88**

Member Accumulations

Normal Deductions 880,154,826.36

Repaid Withdrawn Contributions 426,096.53

Purchase of Service 2,710,152.73

Total Member Accumulations **883,291,075.62**

Reserves

Accumulated Reserve for Retirees-Future & In Force 21,687,920,829.52

Due to Police/Firemen Fund 6,220,990,684.84

Total Reserves **27,908,911,514.36****Total Liabilities and Reserves****28,795,727,198.86**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Statement of Operations
For Period Ending July 31, 2013

Date: 2/24/2014
Time: 03:00PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	5,981,937.89	5,981,937.89
Employer Contributions	76,860,486.70	76,860,486.70
Contributions - Repaid Withdrawn Contributions	(6,291.35)	(6,291.35)
Contributions - Purchase of Service	687,701.87	687,701.87
Contributions - Roll In	1,673,684.62	1,673,684.62
Total Contributions	85,197,519.73	85,197,519.73
Other Income		
Employer Late Charges	12,025.48	12,025.48
Interest - WC	29,223.76	29,223.76
Amortized Interest	6,713.80	6,713.80
Purchase of Service - Interest	37,364.41	37,364.41
Interest - A/R	15,734.85	15,734.85
Miscellaneous Income	122.44	122.44
Total Other Income	101,184.74	101,184.74
Total Revenue	85,298,704.47	85,298,704.47
Expenditures		
Retirement Allowances		
Benefit Payments - Service	108,418,707.24	108,418,707.24
Benefit Payments - Disability	6,047,541.63	6,047,541.63
Benefit Payments - Survivors	2,266,900.86	2,266,900.86
Total Retirement Allowances	116,733,149.73	116,733,149.73
Other Expenses		
Postretirement Benefits	1,297.43	1,297.43
Mandatory ER PD Distributions	25,906.85	25,906.85
Refund of Contributions	1,438,891.79	1,438,891.79
Administrative Fee Expense	870,675.12	870,675.12
Total Other Expenses	2,336,771.19	2,336,771.19
Total Expenditures	119,069,920.92	119,069,920.92
Net Income	(33,771,216.45)	(33,771,216.45)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 03:02PM**Assets**

Receivables

Due From Retirement Fund 6,220,990,684.84

Total Receivables 6,220,990,684.84**Total Assets** 6,220,990,684.84**Liabilities and Reserves**

Member Accumulations

Normal Deductions 178,086,111.16

Repaid Withdrawn Contributions 272,310.19

Purchase of Service 815,319.82

Total Member Accumulations 179,173,741.17

Reserves

Accumulated Reserve for Retirees-Future & In Force 6,041,816,943.67

Total Reserves 6,041,816,943.67**Total Liabilities and Reserves** 6,220,990,684.84

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Police & Fire Fund Statement of Operations
 For Period Ending July 31, 2013

Date: 2/24/2014
 Time: 03:03PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,132,255.74	1,132,255.74
Employer Contributions	25,316,638.15	25,316,638.15
Contributions - Repaid Withdrawn Contributions	15,509.65	15,509.65
Contributions - Purchase of Service	312,016.12	312,016.12
Contributions - Roll In	1,680,632.46	1,680,632.46
Total Contributions	28,457,052.12	28,457,052.12
Other Income		
Interest - WC	14,968.35	14,968.35
Amortized Interest	3,554.55	3,554.55
Purchase of Service - Interest	10,752.87	10,752.87
Total Other Income	29,275.77	29,275.77
Total Revenue	28,486,327.89	28,486,327.89
Expenditures		
Retirement Allowances		
Benefit Payments - Service	26,719,842.68	26,719,842.68
Benefit Payments - Disability	1,572,599.53	1,572,599.53
Benefit Payments - Survivors	337,706.55	337,706.55
Total Retirement Allowances	28,630,148.76	28,630,148.76
Other Expenses		
Postretirement Benefits	80.22	80.22
Mandatory ER PD Distributions	379.44	379.44
Refund of Contributions	494,563.92	494,563.92
Administrative Fee Expense	96,706.60	96,706.60
Total Other Expenses	591,730.18	591,730.18
Total Expenditures	29,221,878.94	29,221,878.94
Net Income	(735,551.05)	(735,551.05)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 03:04PM**Assets**

Cash

Cash in Commercial Bank 1,029.49
Cash in Custodial Bank 35,959,807.56

Total Cash **35,960,837.05**

Receivables

Interest 60,033,769.75
Dividends 29,241,219.31

Total Receivables **89,274,989.06**

Investments

Cash Equivalents 656,264,234.01
Pending Trades Receivable 100,678,705.49
Fixed Income Securities 6,449,746,234.46
Domestic Equity Securities 12,781,214,452.59
International Holdings 7,909,732,113.31
Private Real Estate 1,264,766,517.10
Real Property 2,330,623.57
Private Equity 925,924,720.96
Collateral on Loan Securities 4,253,198,144.83

Total Investments **34,343,855,746.32****Total Assets** **34,469,091,572.43**

Liabilities and Reserves

Payables

Accounts Payable 5,654,750.54

Total Payables **5,654,750.54**

Investment Obligations

Pending Trades Payable 530,240,766.61
Obligations under Sec Lending Activities 4,252,677,490.83

Total Investment Obligations **4,782,918,257.44**

Reserves

Accumulated Reserve for Retirees-Future & In Force 994,302,131.15
PERS Equity in Investment Fund 28,686,216,433.30

Total Reserves **29,680,518,564.45****Total Liabilities and Reserves** **34,469,091,572.43**

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 2/24/2014
Time: 03:05PMInvestments Statement of Operations
For Period Ending July 31, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	4.58	4.58
Total Other Income	4.58	4.58
Investment Income		
Unrealized Gain/Loss	930,365,551.15	930,365,551.15
Net Change in FV of Securities Lending	(38,307.00)	(38,307.00)
Interest Income	22,995,041.98	22,995,041.98
Securities Lending Income	1,535,529.38	1,535,529.38
Equity Real Estate Earnings	6,086,758.17	6,086,758.17
Dividend Income	22,361,018.69	22,361,018.69
Private Equity Earnings	2,006,943.84	2,006,943.84
Realized Gain/Loss	11,630,962.35	11,630,962.35
Total Investment Income	996,943,498.56	996,943,498.56
Total Revenue	996,943,503.14	996,943,503.14
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	348,202.92	348,202.92
Equity Real Estate Expense	467,423.82	467,423.82
Investment Counselor Fees	1,777,881.86	1,777,881.86
Investment Consulting Fees	47,863.39	47,863.39
Total Investment Expenses	2,641,371.99	2,641,371.99
Total Expenditures	2,641,371.99	2,641,371.99
Net Income	994,302,131.15	994,302,131.15

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMAdministrative Fund Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 03:07PM**Assets**

Cash

Cash in Commercial Bank 2,632,416.22

Total Cash 2,632,416.22

Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

Other Assets

Prepaid Expenses 46,805.08

Total Other Assets 46,805.08**Total Assets**6,458,425.81**Liabilities and Reserves**

Payables

Accounts Payable 1,170,823.38

Other Payables 234.78

Total Payables 1,171,058.16

Fund Balances

Administrative Fund Balance 5,287,367.65

Total Fund Balances 5,287,367.65**Total Liabilities and Reserves**6,458,425.81

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Administrative Fund Statement of Operations
For Period Ending July 31, 2013

Date: 2/24/2014
Time: 03:08PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	45.91	45.91
Administrative Fees	967,381.72	967,381.72
Total Other Income	<u>967,427.63</u>	<u>967,427.63</u>
Total Revenue	<u>967,427.63</u>	<u>967,427.63</u>
Expenditures		
Accrued Payroll Due	(417,060.48)	(417,060.48)
Payroll	383,548.52	383,548.52
In State Travel - Staff	1,625.64	1,625.64
Out of State Travel - Staff	1,749.55	1,749.55
Out of State Travel - P/F	483.60	483.60
Office Supplies	235.56	235.56
Postage and Freight	22,956.00	22,956.00
Communications	4,266.91	4,266.91
Printing	125.00	125.00
Publications and Periodicals	299.00	299.00
Bonds and Ins Premiums	682.08	682.08
Contract Services	1,580.70	1,580.70
Vehicle Expense	26.42	26.42
Equipment Rental and Repair	486.75	486.75
Information Technology	169,430.48	169,430.48
Building Rental	24,261.31	24,261.31
Client Communication	919.15	919.15
Dues and Registration	4,500.00	4,500.00
Training	(2,249.71)	(2,249.71)
Medical Expenses	2,736.00	2,736.00
Board Member Fees	320.00	320.00
Litigation Expense	15,394.92	15,394.92
Total Expenditures	<u>216,317.40</u>	<u>216,317.40</u>
Net Income	<u>751,110.23</u>	<u>751,110.23</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

July 31, 2013

Date: 2/24/2014
Time: 03:09PM**Assets**

Cash

Cash in Commercial Bank 3,406,225.61

Total Cash 3,406,225.61**Total Assets** 3,406,225.61**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 1,193,641.49

Due to Police/Firemen Fund 2,212,584.12Total Reserves 3,406,225.61**Total Liabilities and Reserves** 3,406,225.61

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
PERS Benefit Restoration Plan Statement of Operations
For Period Ending July 31, 2013

Date: 2/24/2014
Time: 03:10PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	52.08	52.08
Total Other Income	<u>52.08</u>	<u>52.08</u>
Total Revenue	52.08	52.08
Expenditures		
Retirement Allowances		
Benefit Payments - Service	1,252.77	1,252.77
Total Retirement Allowances	<u>1,252.77</u>	<u>1,252.77</u>
Total Expenditures	1,252.77	1,252.77
Net Income	<u>(1,200.69)</u>	<u>(1,200.69)</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 2/24/2014
Time: 03:11PM

Police/Fire Benefit Restoration Plan Balance Sheet

July 31, 2013

Assets

Receivables

Due From Retirement Fund 2,212,584.12

Total Receivables 2,212,584.12**Total Assets** 2,212,584.12**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 2,212,584.12

Total Reserves 2,212,584.12**Total Liabilities and Reserves** 2,212,584.12

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 03:15PM**Assets**

Cash

Cash in Commercial Bank 1,728.67
Cash in Custodial Bank 7,558.67Total Cash **9,287.34**

Receivables

Interest 2,223.72
Dividends 2,657.14Total Receivables **4,880.86**

Investments

Cash Equivalents 7,717.58
Pending Trades Receivable 311.71
Fixed Income Securities 1,026,314.32
Domestic Equity Securities 3,348,381.56
International Holdings 301,003.57Total Investments **4,683,728.74****Total Assets** **4,697,896.94****Liabilities and Reserves**

Payables

Accounts Payable 231.00
Unclaimed Benefits 1,230.29Total Payables **1,461.29**

Investment Obligations

Pending Trades Payable 2,187.89

Total Investment Obligations **2,187.89**

Member Accumulations

Normal Deductions 378,375.48

Total Member Accumulations **378,375.48**

Reserves

Accumulated Reserve for Retirees-Future & In Force 4,315,872.28

Total Reserves **4,315,872.28****Total Liabilities and Reserves** **4,697,896.94**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending July 31, 2013Date: 2/24/2014
Time: 03:17PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	26,771.27	26,771.27
Employer Contributions	213,351.00	213,351.00
Total Contributions	<u>240,122.27</u>	<u>240,122.27</u>
Other Income		
Miscellaneous Income	0.08	0.08
Total Other Income	<u>0.08</u>	<u>0.08</u>
Investment Income		
Unrealized Gain/Loss	170,204.68	170,204.68
Interest Income	565.41	565.41
Dividend Income	3,245.16	3,245.16
Realized Gain/Loss	(978.32)	(978.32)
Total Investment Income	<u>173,036.93</u>	<u>173,036.93</u>
Total Revenue	<u>413,159.28</u>	<u>413,159.28</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	39,508.45	39,508.45
Benefit Payments - Survivors	2,074.30	2,074.30
Total Retirement Allowances	<u>41,582.75</u>	<u>41,582.75</u>
Investment Expenses		
Investment Counselor Fees	41.71	41.71
Investment Consulting Fees	10.00	10.00
Total Investment Expenses	<u>51.71</u>	<u>51.71</u>
Total Expenditures	<u>41,634.46</u>	<u>41,634.46</u>
Net Income	<u>371,524.82</u>	<u>371,524.82</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Balance Sheet
July 31, 2013Date: 2/24/2014
Time: 03:18PM**Assets**

Cash

Cash in Commercial Bank 6,940.10
Cash in Custodial Bank 46,433.40Total Cash **53,373.50**

Receivables

Employer Contributions 299,057.98
Contribution Underpayment 193.74
Interest 32,992.20
Dividends 44,453.52
Penalties 427.68
Accounts Receivable - Other 8,081.84Total Receivables **385,206.96**

Investments

Cash Equivalents 971,649.33
Pending Trades Receivable 37,362.84
Fixed Income Securities 16,925,606.25
Domestic Equity Securities 57,254,372.26
International Holdings 4,507,859.34Total Investments **79,696,850.02****Total Assets****80,135,430.48****Liabilities and Reserves**

Payables

Accounts Payable 3,404.00
Unclaimed Benefits 9.30
Overpayment of Contributions 740.85Total Payables **4,154.15**

Investment Obligations

Pending Trades Payable 37,363.10

Total Investment Obligations **37,363.10**

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations **474,013.01**

Reserves

Accumulated Reserve for Retirees-Future & In Force 79,619,900.22

Total Reserves **79,619,900.22****Total Liabilities and Reserves****80,135,430.48**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending July 31, 2013

Date: 2/24/2014
 Time: 03:19PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	2,344,156.83	2,344,156.83
Total Contributions	<u>2,344,156.83</u>	<u>2,344,156.83</u>
Other Income		
Miscellaneous Income	1.44	1.44
Total Other Income	<u>1.44</u>	<u>1.44</u>
Investment Income		
Unrealized Gain/Loss	2,854,834.66	2,854,834.66
Interest Income	7,678.43	7,678.43
Dividend Income	54,437.34	54,437.34
Realized Gain/Loss	(31,334.82)	(31,334.82)
Total Investment Income	<u>2,885,615.61</u>	<u>2,885,615.61</u>
Total Revenue	<u>5,229,773.88</u>	<u>5,229,773.88</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	321,281.45	321,281.45
Benefit Payments - Survivors	28,892.47	28,892.47
Total Retirement Allowances	<u>350,173.92</u>	<u>350,173.92</u>
Investment Expenses		
Investment Counselor Fees	1,296.72	1,296.72
Investment Consulting Fees	110.00	110.00
Total Investment Expenses	<u>1,406.72</u>	<u>1,406.72</u>
Total Expenditures	<u>351,580.64</u>	<u>351,580.64</u>
Net Income	<u>4,878,193.24</u>	<u>4,878,193.24</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Judicial Benefit Restoration Plan Balance Sheet

July 31, 2013

Date: 2/24/2014
Time: 03:20PM**Assets**

Cash

Cash in Commercial Bank 31,311.60

Total Cash 31,311.60**Total Assets** 31,311.60**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 31,311.60

Total Reserves 31,311.60**Total Liabilities and Reserves** 31,311.60

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMDate: 2/24/2014
Time: 03:21PMJudicial Benefit Restoration Plan Statement of Operations
For Period Ending July 31, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.48	0.48
Total Other Income	0.48	0.48
Total Revenue	0.48	0.48
Net Income	0.48	0.48

*** PREPARED WITHOUT AUDIT ***