

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**AUGUST 31, 2013**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 2/25/2014  
Time: 01:55PMCombined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending August 31, 2013***Balance Sheet*****Assets**

Cash	46,140,493.82
Receivables	238,296,487.30
Investments	33,947,311,258.22
Net Property and Equipment	3,779,204.51
Other Assets	50,263.43

<b>Total Assets</b>	<b><u><u>34,235,577,707.28</u></u></b>
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**Liabilities and Reserves**

Investments Payable	4,911,350,487.20
Benefits Payable	464,846.71
Other Payables	4,026,047.52
Reserves	29,319,736,325.85

<b>Total Liabilities and Reserves</b>	<b><u><u>34,235,577,707.28</u></u></b>
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***Statement of Operations*****Revenues**

Contributions	248,148,614.77
Investment Income	538,997,786.89
Other Income	254,292.01

<b>Total Revenues</b>	<b><u><u>787,400,693.67</u></u></b>
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**Expenses**

Benefits Paid	291,888,254.99
Refunds Paid	4,457,800.02
Investment Expenses	5,243,973.61
Other Expenses	727,380.40

<b>Total Expenses</b>	<b><u><u>302,317,409.02</u></u></b>
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<b>Revenue in Excess of Expense</b>	<b><u><u>485,083,284.65</u></u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 August 31, 2013

Date: 2/25/2014  
 Time: 01:56PM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	46,140,493.82	54,436,568.36
Receivables		
Member Contributions	8,764,099.42	20,677,423.42
Employer Contributions	113,564,873.87	91,988,408.85
Contribution Underpayment	3,197,314.07	1,990,859.07
Investments	110,868,831.00	107,752,658.71
Other	1,901,368.94	1,863,246.31
Due From Retirement Fund		
Total Receivables	<b>238,296,487.30</b>	<b>224,272,596.36</b>
Investments		
Cash Equivalents	618,336,543.86	458,694,143.93
Pending Trades Receivable	123,914,672.15	115,754,276.17
Fixed Income Securities	6,430,935,539.74	7,328,158,601.92
Domestic Equity Securities	12,397,836,645.76	10,520,148,987.18
International Holdings	7,808,235,254.59	6,217,161,996.44
Mortgage Loans		
Private Real Estate	1,270,868,415.06	1,262,827,393.36
Private Equity	944,074,004.23	829,288,950.84
Collateral on Loan Securities	4,353,110,182.83	4,701,972,037.20
Unrealized Gain/Loss - ITD		
Total Investments	<b>33,947,311,258.22</b>	<b>31,434,006,387.04</b>
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	<b>3,779,204.51</b>	<b>3,535,571.82</b>
Other Assets		
Prepaid Expenses	50,263.43	121,411.55
Equity in Investment Fund		
Total Other Assets	<b>50,263.43</b>	<b>121,411.55</b>
Total Assets	<b>34,235,577,707.28</b>	<b>31,716,372,535.13</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Balance Sheet  
 August 31, 2013

Date: 2/25/2014  
 Time: 01:56PM

	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	5,849,790.03	6,078,785.21
Pending Trades Payable	552,833,869.34	380,016,710.52
Obligations under Sec Lending Activities	4,352,666,827.83	4,743,957,017.45
Benefits	464,846.71	328,563.72
Other Payables	4,026,047.52	4,227,427.36
Notes Payable		
Capital Leases		
Total Payables	<b>4,915,841,381.43</b>	<b>5,134,608,504.26</b>
Reserves and Fund Balance		
Normal Deductions	1,064,720,710.23	988,619,945.57
Repaid Withdrawn Contributions	712,629.01	750,177.13
Purchase of Service	3,601,151.70	3,580,230.54
Accumulated Reserves for Annuity	28,245,351,825.69	25,585,490,417.06
Administrative Fund Balance	5,350,009.22	3,323,260.57
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<b>29,319,736,325.85</b>	<b>26,581,764,030.87</b>
<b>Total Liabilities and Reserves</b>	<b>34,235,577,707.28</b>	<b>31,716,372,535.13</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Combined Statement of Operations  
 For Period Ending August 31, 2013

Date: 2/25/2014  
 Time: 01:57PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	14,791,994.48	26,269,441.48	15,094,043.61	25,211,255.17
Employer Contributions	119,702,048.44	221,879,173.29	109,655,530.44	208,742,974.33
<b>Total Contributions</b>	<b>134,494,042.92</b>	<b>248,148,614.77</b>	<b>124,749,574.05</b>	<b>233,954,229.50</b>
Investment Income				
Interest	23,105,235.32	46,100,277.30	26,473,158.79	53,029,004.51
Dividends	45,061,157.29	67,422,175.98	40,820,541.62	56,697,077.15
Net Realized Gain/Loss	30,407,083.32	42,038,045.67	29,973,771.42	41,674,019.71
Net Change in FV of Securities Lending		(38,307.00)		
Other Investments	(556,519,192.18)	383,475,594.94	324,370,408.26	576,340,829.60
<b>Total Investment Income</b>	<b>(457,945,716.25)</b>	<b>538,997,786.89</b>	<b>421,637,880.09</b>	<b>727,740,930.97</b>
Other Income				
Other	123,733.51	254,292.01	266,214.73	602,671.51
<b>Total Other Income</b>	<b>123,733.51</b>	<b>254,292.01</b>	<b>266,214.73</b>	<b>602,671.51</b>
<b>Total Revenue</b>	<b>(323,327,939.82)</b>	<b>787,400,693.67</b>	<b>546,653,668.87</b>	<b>962,297,831.98</b>
<b>Expenditures</b>				
Benefits Payments	146,522,326.08	291,888,254.99	135,392,107.54	269,742,584.45
Refunds	2,498,058.02	4,457,800.02	3,152,881.82	5,446,977.79
Investment Expenses	2,602,601.62	5,243,973.61	2,413,879.10	4,515,304.81
Other Expenses	511,063.00	727,380.40	649,332.74	670,565.84
<b>Total Expenditures</b>	<b>152,134,048.72</b>	<b>302,317,409.02</b>	<b>141,608,201.20</b>	<b>280,375,432.89</b>
<b>Revenue in Excess of Expense</b>	<b>(475,461,988.54)</b>	<b>485,083,284.65</b>	<b>405,045,467.67</b>	<b>681,922,399.09</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/25/2014  
Time: 01:58PM

## Combining Balance Sheet August 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	3,933,316.76		36,178,507.41	2,425,494.26	
<b>Receivables</b>					
Member Contributions	8,764,099.42				
Employer Contributions	113,564,873.87				
Contribution Underpayment	3,197,314.07				
Investments			110,868,831.00		
Other	1,901,368.94				
Due From Retirement Fund		6,225,008,121.90			(6,227,220,706.02)
<b>Total Receivables</b>	<b>127,427,656.30</b>	<b>6,225,008,121.90</b>	<b>110,868,831.00</b>		<b>(6,227,220,706.02)</b>
<b>Investments</b>					
Cash Equivalents			618,336,543.86		
Pending Trades Receivable			123,914,672.15		
Fixed Income Securities			6,430,935,539.74		
Domestic Equity Securities			12,397,836,645.76		
International Holdings			7,808,235,254.59		
Mortgage Loans					
Private Real Estate			1,270,868,415.06		
Private Equity			944,074,004.23		
Collateral on Loan Securities			4,353,110,182.83		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>33,947,311,258.22</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,779,204.51	
<b>Total Fixed Assets</b>				<b>3,779,204.51</b>	
<b>Other Assets</b>					
Prepaid Expenses				50,263.43	
Equity in Investment Fund	28,649,254,296.15				(28,649,254,296.15)
<b>Total Other Assets</b>	<b>28,649,254,296.15</b>			<b>50,263.43</b>	<b>(28,649,254,296.15)</b>
<b>Total Assets</b>	<b>28,780,615,269.21</b>	<b>6,225,008,121.90</b>	<b>34,094,358,596.63</b>	<b>6,254,962.20</b>	<b>(34,876,475,002.17)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 2/25/2014  
Time: 01:58PM

Combining Balance Sheet  
August 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	3,603,175.39		46,140,493.82	54,436,568.36
<b>Receivables</b>				
Member Contributions			8,764,099.42	20,677,423.42
Employer Contributions			113,564,873.87	91,988,408.85
Contribution Underpayment			3,197,314.07	1,990,859.07
Investments			110,868,831.00	107,752,658.71
Other			1,901,368.94	1,863,246.31
Due From Retirement Fund		2,212,584.12		
<b>Total Receivables</b>		<b>2,212,584.12</b>	<b>238,296,487.30</b>	<b>224,272,596.36</b>
<b>Investments</b>				
Cash Equivalents			618,336,543.86	458,694,143.93
Pending Trades Receivable			123,914,672.15	115,754,276.17
Fixed Income Securities			6,430,935,539.74	7,328,158,601.92
Domestic Equity Securities			12,397,836,645.76	10,520,148,987.18
International Holdings			7,808,235,254.59	6,217,161,996.44
Mortgage Loans				
Private Real Estate			1,270,868,415.06	1,262,827,393.36
Private Equity			944,074,004.23	829,288,950.84
Collateral on Loan Securities			4,353,110,182.83	4,701,972,037.20
Unrealized Gain/Loss - ITD				
<b>Total Investments</b>			<b>33,947,311,258.22</b>	<b>31,434,006,387.04</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,779,204.51	3,535,571.82
<b>Total Fixed Assets</b>			<b>3,779,204.51</b>	<b>3,535,571.82</b>
<b>Other Assets</b>				
Prepaid Expenses			50,263.43	121,411.55
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>50,263.43</b>	<b>121,411.55</b>
<b>Total Assets</b>	<b>3,603,175.39</b>	<b>2,212,584.12</b>	<b>34,235,577,707.28</b>	<b>31,716,372,535.13</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 2/25/2014  
Time: 01:58PM

Combining Balance Sheet  
August 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
<b>Payables</b>					
Investments			5,849,790.03		
Pending Trades Payable			552,833,869.34		
Obligations under Sec Lending Activities			4,352,666,827.83		
Benefits	464,846.71				
Other Payables	3,121,094.54			904,952.98	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>3,585,941.25</b>		<b>4,911,350,487.20</b>	<b>904,952.98</b>	
<b>Reserves and Fund Balance</b>					
Normal Deductions	885,359,599.19	179,361,111.04			
Repaid Withdrawn Contributions	436,293.30	276,335.71			
Purchase of Service	2,763,113.17	838,038.53			
Accumulated Reserves for Annuity	21,663,462,200.40	6,044,532,636.62	533,753,813.28		
Administrative Fund Balance				5,350,009.22	
PERS Equity in Investment Fund			28,649,254,296.15		(28,649,254,296.15)
Due to Police/Firemen Fund	6,225,008,121.90				(6,227,220,706.02)
<b>Total Reserves and Fund Balance</b>	<b>28,777,029,327.96</b>	<b>6,225,008,121.90</b>	<b>29,183,008,109.43</b>	<b>5,350,009.22</b>	<b>(34,876,475,002.17)</b>
<b>Total Liabilities and Reserves</b>	<b>28,780,615,269.21</b>	<b>6,225,008,121.90</b>	<b>34,094,358,596.63</b>	<b>6,254,962.20</b>	<b>(34,876,475,002.17)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 2/25/2014  
Time: 01:58PM

Combining Balance Sheet  
August 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
Payables				
Investments			5,849,790.03	6,078,785.21
Pending Trades Payable			552,833,869.34	380,016,710.52
Obligations under Sec Lending Activities			4,352,666,827.83	4,743,957,017.45
Benefits			464,846.71	328,563.72
Other Payables			4,026,047.52	4,227,427.36
Notes Payable				
Capital Leases				
<b>Total Payables</b>			<b>4,915,841,381.43</b>	<b>5,134,608,504.26</b>
Reserves and Fund Balance				
Normal Deductions			1,064,720,710.23	988,619,945.57
Repaid Withdrawn Contributions			712,629.01	750,177.13
Purchase of Service			3,601,151.70	3,580,230.54
Accumulated Reserves for Annuity	1,390,591.27	2,212,584.12	28,245,351,825.69	25,585,490,417.06
Administrative Fund Balance			5,350,009.22	3,323,260.57
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,212,584.12			
<b>Total Reserves and Fund Balance</b>	<b>3,603,175.39</b>	<b>2,212,584.12</b>	<b>29,319,736,325.85</b>	<b>26,581,764,030.87</b>
<b>Total Liabilities and Reserves</b>	<b>3,603,175.39</b>	<b>2,212,584.12</b>	<b>34,235,577,707.28</b>	<b>31,716,372,535.13</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 2/25/2014  
Time: 02:00PM

Combining Statement of Operations  
For Period Ending August 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	20,241,844.00	6,027,597.48			
Employer Contributions	166,019,565.76	55,636,223.29			
<b>Total Contributions</b>	<b>186,261,409.76</b>	<b>61,663,820.77</b>			
Investment Income					
Interest			46,100,277.30		
Dividends			67,422,175.98		
Net Realized Gain/Loss			42,038,045.67		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			383,475,594.94		
<b>Total Investment Income</b>			<b>538,997,786.89</b>		
Other Income					
Administrative Fees				1,541,050.10	(1,541,050.10)
Other	188,081.72	66,022.22		82.10	
<b>Total Other Income</b>	<b>188,081.72</b>	<b>66,022.22</b>		<b>1,541,132.20</b>	<b>(1,541,050.10)</b>
<b>Total Revenue</b>	<b>186,449,491.48</b>	<b>61,729,842.99</b>	<b>538,997,786.89</b>	<b>1,541,132.20</b>	<b>(1,541,050.10)</b>
<b>Expenditures</b>					
Benefits Payments	234,381,583.40	57,478,930.47			
Refunds	3,235,425.07	1,222,374.95			
Investment Expenses			5,243,973.61		
Administrative Fee Expense	1,386,438.74	154,611.36			(1,541,050.10)
Other Expenses				727,380.40	
<b>Total Expenditures</b>	<b>239,003,447.21</b>	<b>58,855,916.78</b>	<b>5,243,973.61</b>	<b>727,380.40</b>	<b>(1,541,050.10)</b>
<b>Revenue in Excess of Expense</b>	<b>(52,553,955.73)</b>	<b>2,873,926.21</b>	<b>533,753,813.28</b>	<b>813,751.80</b>	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income	(52,553,955.73)	2,873,926.21	533,753,813.28	813,751.80	
Due to/from Police/Fire	3,281,886.01				
Interfund Transfers (Reserves)	(407,959.80)	407,959.80	(27,000,279.94)		
Ending Fund Balance	28,777,029,327.96	6,225,008,121.90	29,183,008,109.43	5,350,009.22	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 2/25/2014  
Time: 02:00PM

Combining Statement of Operations  
For Period Ending August 31, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			26,269,441.48	25,211,255.17
Employer Contributions	223,384.24		221,879,173.29	208,742,974.33
<b>Total Contributions</b>	<b>223,384.24</b>		<b>248,148,614.77</b>	<b>233,954,229.50</b>
Investment Income				
Interest			46,100,277.30	53,029,004.51
Dividends			67,422,175.98	56,697,077.15
Net Realized Gain/Loss			42,038,045.67	41,674,019.71
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			383,475,594.94	576,340,829.60
<b>Total Investment Income</b>			<b>538,997,786.89</b>	<b>727,740,930.97</b>
Other Income				
Administrative Fees				
Other	105.97		254,292.01	602,671.51
<b>Total Other Income</b>	<b>105.97</b>		<b>254,292.01</b>	<b>602,671.51</b>
<b>Total Revenue</b>	<b>223,490.21</b>		<b>787,400,693.67</b>	<b>962,297,831.98</b>
<b>Expenditures</b>				
Benefits Payments	27,741.12		291,888,254.99	269,742,584.45
Refunds			4,457,800.02	5,446,977.79
Investment Expenses			5,243,973.61	4,515,304.81
Administrative Fee Expense				
Other Expenses			727,380.40	670,565.84
<b>Total Expenditures</b>	<b>27,741.12</b>	<b>0.00</b>	<b>302,317,409.02</b>	<b>280,375,432.89</b>
<b>Revenue in Excess of Expense</b>	<b>195,749.09</b>		<b>485,083,284.65</b>	<b>681,922,399.09</b>
Beginning Fund Balance	(1,067,801.55)	(2,212,584.12)		
Net Income	195,749.09			
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,408,333.21	2,212,584.12		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/25/2014  
Time: 02:01PM

## Combining Statement of Operations - Monthly Activity For Period Ending August 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	11,904,810.97	2,887,183.51			
Employer Contributions	89,159,079.06	30,319,585.14			
<b>Total Contributions</b>	<b>101,063,890.03</b>	<b>33,206,768.65</b>			
Investment Income					
Interest			23,105,235.32		
Dividends			45,061,157.29		
Net Realized Gain/Loss			30,407,083.32		
Net Change in FV of Securities Lending					
Other Investments			(556,519,192.18)		
<b>Total Investment Income</b>			<b>(457,945,716.25)</b>		
Other Income					
Administrative Fees				573,668.38	(573,668.38)
Other	86,896.98	36,746.45		36.19	
<b>Total Other Income</b>	<b>86,896.98</b>	<b>36,746.45</b>		<b>573,704.57</b>	<b>(573,668.38)</b>
<b>Total Revenue</b>	<b>101,150,787.01</b>	<b>33,243,515.10</b>	<b>(457,945,716.25)</b>	<b>573,704.57</b>	<b>(573,668.38)</b>
<b>Expenditures</b>					
Benefits Payments	117,647,136.24	28,848,701.49			
Refunds	1,770,626.43	727,431.59			
Investment Expenses			2,602,601.62		
Administrative Fee Expense	515,763.62	57,904.76			(573,668.38)
Other Expenses				511,063.00	
<b>Total Expenditures</b>	<b>119,933,526.29</b>	<b>29,634,037.84</b>	<b>2,602,601.62</b>	<b>511,063.00</b>	<b>(573,668.38)</b>
<b>Revenue in Excess of Expense</b>	<b>(18,782,739.28)</b>	<b>3,609,477.26</b>	<b>(460,548,317.87)</b>	<b>62,641.57</b>	
Beginning Fund Balance					
	28,792,202,589.98	6,220,990,684.84	29,680,556,871.45	5,287,367.65	
Net Income					
	(18,782,739.28)	3,609,477.26	(460,548,317.87)	62,641.57	
Due to/from Police/Fire					
	4,017,437.06				
Interfund Transfers (Reserves)					
	(407,959.80)	407,959.80	(36,962,137.15)		
Ending Fund Balance					
	28,777,029,327.96	6,225,008,121.90	29,183,046,416.43	5,350,009.22	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 2/25/2014  
Time: 02:01PM

## Combining Statement of Operations - Monthly Activity For Period Ending August 31, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			14,791,994.48	15,094,043.61
Employer Contributions	223,384.24		119,702,048.44	109,655,530.44
<b>Total Contributions</b>	<b>223,384.24</b>		<b>134,494,042.92</b>	<b>124,749,574.05</b>
Investment Income				
Interest			23,105,235.32	26,473,158.79
Dividends			45,061,157.29	40,820,541.62
Net Realized Gain/Loss			30,407,083.32	29,973,771.42
Net Change in FV of Securities Lending				
Other Investments			(556,519,192.18)	324,370,408.26
<b>Total Investment Income</b>			<b>(457,945,716.25)</b>	<b>421,637,880.09</b>
Other Income				
Administrative Fees				
Other	53.89		123,733.51	266,214.73
<b>Total Other Income</b>	<b>53.89</b>		<b>123,733.51</b>	<b>266,214.73</b>
<b>Total Revenue</b>	<b>223,438.13</b>		<b>(323,327,939.82)</b>	<b>546,653,668.87</b>
<b>Expenditures</b>				
Benefits Payments	26,488.35		146,522,326.08	135,392,107.54
Refunds			2,498,058.02	3,152,881.82
Investment Expenses			2,602,601.62	2,413,879.10
Administrative Fee Expense				
Other Expenses			511,063.00	649,332.74
<b>Total Expenditures</b>	<b>26,488.35</b>		<b>152,134,048.72</b>	<b>141,608,201.20</b>
<b>Revenue in Excess of Expense</b>	<b>196,949.78</b>		<b>(475,461,988.54)</b>	<b>405,045,467.67</b>
Beginning Fund Balance	1,193,641.49	2,212,584.12		
Net Income	196,949.78			
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	3,603,175.39	2,212,584.12		

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 2/25/2014  
Time: 02:02PMPERS Balance Sheet  
August 31, 2013**Assets**

## Cash

Cash in Commercial Bank 3,933,316.76

Total Cash **3,933,316.76**

## Receivables

Member Contributions 8,764,099.42

Employer Contributions 113,564,873.87

Contribution Underpayment 3,197,314.07

Penalties 487,672.02

Accounts Receivable - Other 1,413,696.92

Total Receivables **127,427,656.30**

## Other Assets

Equity in Investment Fund 28,649,254,296.15

Total Other Assets **28,649,254,296.15****Total Assets****28,780,615,269.21****Liabilities and Reserves**

## Payables

Unclaimed Benefits 477,580.10

Overpayment of Contributions 3,097,808.35

Unclaimed Refunds 41,114.88

Insurance Withheld on Benefits (10,755.20)

Other Deductions on Benefits (410.00)

FIT Withheld on Pensions (1,568.19)

Cash Outstanding Suspense (18,091.50)

Overpayment of P/S &amp; W/C 262.81

Total Payables **3,585,941.25**

## Member Accumulations

Normal Deductions 885,359,599.19

Repaid Withdrawn Contributions 436,293.30

Purchase of Service 2,763,113.17

Total Member Accumulations **888,559,005.66**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 21,663,462,200.40

Due to Police/Firemen Fund 6,225,008,121.90

Total Reserves **27,888,470,322.30****Total Liabilities and Reserves****28,780,615,269.21**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Statement of Operations  
For Period Ending August 31, 2013

Date: 2/25/2014  
Time: 02:03PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	9,551,260.60	15,533,198.49
Employer Contributions	89,159,079.06	166,019,565.76
Contributions - Repaid Withdrawn Contributions	24,152.82	17,861.47
Contributions - Purchase of Service	768,782.53	1,456,484.40
Contributions - Roll In	1,560,615.02	3,234,299.64
<b>Total Contributions</b>	<b>101,063,890.03</b>	<b>186,261,409.76</b>
Other Income		
Employer Late Charges	1,792.95	13,818.43
Interest - WC	46,909.96	76,133.72
Amortized Interest	5,872.95	12,586.75
Purchase of Service - Interest	32,204.04	69,568.45
Interest - A/R	0.00	15,734.85
Miscellaneous Income	117.08	239.52
<b>Total Other Income</b>	<b>86,896.98</b>	<b>188,081.72</b>
<b>Total Revenue</b>	<b>101,150,787.01</b>	<b>186,449,491.48</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	109,259,295.81	217,678,003.05
Benefit Payments - Disability	6,101,202.75	12,148,744.38
Benefit Payments - Survivors	2,285,340.25	4,552,241.11
<b>Total Retirement Allowances</b>	<b>117,645,838.81</b>	<b>234,378,988.54</b>
Other Expenses		
Postretirement Benefits	1,297.43	2,594.86
Mandatory ER PD Distributions	0.00	25,906.85
Refund of Contributions	1,770,626.43	3,209,518.22
Administrative Fee Expense	515,763.62	1,386,438.74
<b>Total Other Expenses</b>	<b>2,287,687.48</b>	<b>4,624,458.67</b>
<b>Total Expenditures</b>	<b>119,933,526.29</b>	<b>239,003,447.21</b>
<b>Net Income</b>	<b>(18,782,739.28)</b>	<b>(52,553,955.73)</b>

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:04PM**Assets**

## Receivables

Due From Retirement Fund 6,225,008,121.90

Total Receivables **6,225,008,121.90****Total Assets****6,225,008,121.90****Liabilities and Reserves**

## Member Accumulations

Normal Deductions 179,361,111.04

Repaid Withdrawn Contributions 276,335.71

Purchase of Service 838,038.53

Total Member Accumulations **180,475,485.28**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 6,044,532,636.62

Total Reserves **6,044,532,636.62****Total Liabilities and Reserves****6,225,008,121.90**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Police & Fire Fund Statement of Operations  
 For Period Ending August 31, 2013

Date: 2/25/2014  
 Time: 02:08PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,789,550.31	2,921,806.05
Employer Contributions	30,319,585.14	55,636,223.29
Contributions - Repaid Withdrawn Contributions	4,025.52	19,535.17
Contributions - Purchase of Service	214,657.12	526,673.24
Contributions - Roll In	878,950.56	2,559,583.02
<b>Total Contributions</b>	<b>33,206,768.65</b>	<b>61,663,820.77</b>
Other Income		
Interest - WC	24,866.55	39,834.90
Amortized Interest	3,296.61	6,851.16
Purchase of Service - Interest	8,583.29	19,336.16
<b>Total Other Income</b>	<b>36,746.45</b>	<b>66,022.22</b>
<b>Total Revenue</b>	<b>33,243,515.10</b>	<b>61,729,842.99</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	26,957,774.38	53,677,617.06
Benefit Payments - Disability	1,549,796.28	3,122,395.81
Benefit Payments - Survivors	341,050.61	678,757.16
<b>Total Retirement Allowances</b>	<b>28,848,621.27</b>	<b>57,478,770.03</b>
Other Expenses		
Postretirement Benefits	80.22	160.44
Mandatory ER PD Distributions	0.00	379.44
Refund of Contributions	727,431.59	1,221,995.51
Administrative Fee Expense	57,904.76	154,611.36
<b>Total Other Expenses</b>	<b>785,416.57</b>	<b>1,377,146.75</b>
<b>Total Expenditures</b>	<b>29,634,037.84</b>	<b>58,855,916.78</b>
<b>Net Income</b>	<b>3,609,477.26</b>	<b>2,873,926.21</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:09PM**Assets**

## Cash

Cash in Commercial Bank 1,032.64  
Cash in Custodial Bank 36,177,474.77

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**Total Cash 36,178,507.41**

## Receivables

Interest 60,227,113.52  
Dividends 50,641,717.48

---

**Total Receivables 110,868,831.00**

## Investments

Cash Equivalents 618,336,543.86  
Pending Trades Receivable 123,914,672.15  
Fixed Income Securities 6,430,935,539.74  
Domestic Equity Securities 12,397,836,645.76  
International Holdings 7,808,235,254.59  
Private Real Estate 1,268,537,791.49  
Real Property 2,330,623.57  
Private Equity 944,074,004.23  
Collateral on Loan Securities 4,353,110,182.83

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**Total Investments 33,947,311,258.22**

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**Total Assets 34,094,358,596.63**

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**Liabilities and Reserves**

## Payables

Accounts Payable 5,849,790.03

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**Total Payables 5,849,790.03**

## Investment Obligations

Pending Trades Payable 552,833,869.34  
Obligations under Sec Lending Activities 4,352,666,827.83

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**Total Investment Obligations 4,905,500,697.17**

## Reserves

Accumulated Reserve for Retirees-Future & In Force 533,753,813.28  
PERS Equity in Investment Fund 28,649,254,296.15

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**Total Reserves 29,183,008,109.43**

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**Total Liabilities and Reserves 34,094,358,596.63**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 2/25/2014  
Time: 02:10PMInvestments Statement of Operations  
For Period Ending August 31, 2013

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	3.15	7.73
Total Other Income	3.15	7.73
Investment Income		
Unrealized Gain/Loss	(565,410,375.47)	364,955,175.68
Net Change in FV of Securities Lending	0.00	(38,307.00)
Interest Income	23,105,235.32	46,100,277.30
Securities Lending Income	1,298,287.65	2,833,817.03
Equity Real Estate Earnings	6,160,381.73	12,247,139.90
Dividend Income	45,061,157.29	67,422,175.98
Private Equity Earnings	1,432,510.76	3,439,454.60
Realized Gain/Loss	30,407,083.32	42,038,045.67
Total Investment Income	(457,945,719.40)	538,997,779.16
<b>Total Revenue</b>	<b>(457,945,716.25)</b>	<b>538,997,786.89</b>
<b>Expenditures</b>		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	288,778.55	636,981.47
Equity Real Estate Expense	525,500.38	992,924.20
Investment Counselor Fees	1,735,266.46	3,513,148.32
Investment Consulting Fees	48,099.81	95,963.20
Administrative Investment Expense	4,956.42	4,956.42
Total Investment Expenses	2,602,601.62	5,243,973.61
<b>Total Expenditures</b>	<b>2,602,601.62</b>	<b>5,243,973.61</b>
<b>Net Income</b>	<b>(460,548,317.87)</b>	<b>533,753,813.28</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Administrative Fund Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:11PM**Assets**

## Cash

Cash in Commercial Bank 2,425,494.26

Total Cash 2,425,494.26

## Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

## Other Assets

Prepaid Expenses 50,263.43

Total Other Assets 50,263.43**Total Assets**6,254,962.20**Liabilities and Reserves**

## Payables

Accounts Payable 904,718.20

Other Payables 234.78

Total Payables 904,952.98

## Fund Balances

Administrative Fund Balance 5,350,009.22

Total Fund Balances 5,350,009.22**Total Liabilities and Reserves**6,254,962.20

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
Administrative Fund Statement of Operations  
For Period Ending August 31, 2013

Date: 2/25/2014  
Time: 02:14PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	36.19	82.10
Administrative Fees	573,668.38	1,541,050.10
Total Other Income	<u>573,704.57</u>	<u>1,541,132.20</u>
<b>Total Revenue</b>	<b><u>573,704.57</u></b>	<b><u>1,541,132.20</u></b>
<b>Expenditures</b>		
Accrued Payroll Due	0.00	(417,060.48)
Payroll	371,466.58	755,015.10
In State Travel - Board	437.68	437.68
In State Travel - Staff	3,783.18	5,408.82
Out of State Travel - Staff	(35.97)	1,713.58
Out of State Travel - P/F	1,887.48	2,371.08
Office Supplies	1,520.62	1,756.18
Postage and Freight	23,315.09	46,271.09
Communications	2,450.45	6,717.36
Printing	11,728.08	11,853.08
Publications and Periodicals	32.90	331.90
Bonds and Ins Premiums	682.08	1,364.16
Contract Services	5,292.00	6,872.70
Vehicle Expense	57.79	84.21
Equipment Rental and Repair	951.57	1,438.32
Information Technology	53,625.59	223,056.07
Building Rental	23,010.22	47,271.53
Client Communication	47.95	967.10
Dues and Registration	2,198.00	6,698.00
Training	4,413.71	2,164.00
Medical Expenses	2,736.00	5,472.00
Board Member Fees	1,200.00	1,520.00
Litigation Expense	0.00	15,394.92
Equipment Less than \$1,000	262.00	262.00
<b>Total Expenditures</b>	<b><u>511,063.00</u></b>	<b><u>727,380.40</u></b>
<b>Net Income</b>	<b><u>62,641.57</u></b>	<b><u>813,751.80</u></b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Benefit Restoration Plan Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:16PM**Assets**

## Cash

Cash in Commercial Bank 3,603,175.39

Total Cash 3,603,175.39**Total Assets** 3,603,175.39**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 1,390,591.27

Due to Police/Firemen Fund 2,212,584.12Total Reserves 3,603,175.39**Total Liabilities and Reserves** 3,603,175.39

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Benefit Restoration Plan Statement of Operations  
For Period Ending August 31, 2013

Date: 2/25/2014  
Time: 02:18PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	223,384.24	223,384.24
Total Contributions	<u>223,384.24</u>	<u>223,384.24</u>
Other Income		
Miscellaneous Income	53.89	105.97
Total Other Income	<u>53.89</u>	<u>105.97</u>
<b>Total Revenue</b>	<b><u>223,438.13</u></b>	<b><u>223,490.21</u></b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	26,488.35	27,741.12
Total Retirement Allowances	<u>26,488.35</u>	<u>27,741.12</u>
<b>Total Expenditures</b>	<b><u>26,488.35</u></b>	<b><u>27,741.12</u></b>
<b>Net Income</b>	<b><u>196,949.78</u></b>	<b><u>195,749.09</u></b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police/Fire Benefit Restoration Plan Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:28PM**Assets**

## Receivables

Due From Retirement Fund 2,212,584.12

Total Receivables 2,212,584.12**Total Assets** 2,212,584.12**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 2,212,584.12

Total Reserves 2,212,584.12**Total Liabilities and Reserves** 2,212,584.12

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:31PM**Assets**

## Cash

Cash in Commercial Bank 1,728.74  
Cash in Custodial Bank 4,867.43Total Cash 6,596.17

## Receivables

Interest 2,730.55  
Dividends 5,361.79Total Receivables 8,092.34

## Investments

Cash Equivalents 53,591.94  
Pending Trades Receivable 3,934.82  
Fixed Income Securities 995,882.61  
Domestic Equity Securities 3,206,083.46  
International Holdings 296,845.64Total Investments 4,556,338.47**Total Assets** 4,571,026.98**Liabilities and Reserves**

## Payables

Accounts Payable 2,270.64  
Unclaimed Benefits 1,627.56Total Payables 3,898.20

## Investment Obligations

Pending Trades Payable 2,253.52

Total Investment Obligations 2,253.52

## Member Accumulations

Normal Deductions 350,524.48

Total Member Accumulations 350,524.48

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 4,214,350.78

Total Reserves 4,214,350.78**Total Liabilities and Reserves** 4,571,026.98

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 2/25/2014  
Time: 02:32PMLegislators' Fund Statement of Operations  
For Period Ending August 31, 2013

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	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	0.00	26,771.27
Employer Contributions	0.00	213,351.00
Total Contributions	0.00	240,122.27
Other Income		
Miscellaneous Income	0.07	0.15
Total Other Income	0.07	0.15
Investment Income		
Unrealized Gain/Loss	(111,911.59)	58,293.09
Interest Income	587.31	1,152.72
Dividend Income	5,820.53	9,065.69
Realized Gain/Loss	16,730.16	15,751.84
Total Investment Income	(88,773.59)	84,263.34
<b>Total Revenue</b>	<b>(88,773.52)</b>	<b>324,385.76</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	38,434.68	77,943.13
Benefit Payments - Survivors	2,074.30	4,148.60
Total Retirement Allowances	40,508.98	82,091.73
Investment Expenses		
Investment Counselor Fees	80.00	121.71
Investment Consulting Fees	10.00	20.00
Total Investment Expenses	90.00	141.71
<b>Total Expenditures</b>	<b>40,598.98</b>	<b>82,233.44</b>
<b>Net Income</b>	<b>(129,372.50)</b>	<b>242,152.32</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Retirement System Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:33PM**Assets**

## Cash

Cash in Commercial Bank 6,940.47  
Cash in Custodial Bank 40,921.81

---

Total Cash **47,862.28**

## Receivables

Employer Contributions 428,499.96  
Contribution Underpayment 193.74  
Interest 36,819.40  
Dividends 92,025.88  
Penalties 427.68  
Accounts Receivable - Other 7,745.09

---

Total Receivables **565,711.75**

## Investments

Cash Equivalents 119,652.01  
Pending Trades Receivable 46,844.51  
Fixed Income Securities 17,265,410.33  
Domestic Equity Securities 56,183,234.55  
International Holdings 4,442,399.40

---

Total Investments **78,057,540.80****Total Assets**

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**78,671,114.83****Liabilities and Reserves**

## Payables

Accounts Payable 4,172.00  
Unclaimed Benefits 9.30  
Overpayment of Contributions 740.85

---

Total Payables **4,922.15**

## Investment Obligations

Pending Trades Payable 23,018.37

---

Total Investment Obligations **23,018.37**

## Member Accumulations

Normal Deductions 474,013.01

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Total Member Accumulations **474,013.01**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 78,169,161.30

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Total Reserves **78,169,161.30****Total Liabilities and Reserves**

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**78,671,114.83**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
 Judicial Retirement System Statement of Operations  
 For Period Ending August 31, 2013

Date: 2/25/2014  
 Time: 02:33PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	436,576.08	2,780,732.91
Total Contributions	436,576.08	2,780,732.91
Other Income		
Miscellaneous Income	0.37	1.81
Total Other Income	0.37	1.81
Investment Income		
Unrealized Gain/Loss	(1,643,601.82)	1,211,232.84
Interest Income	8,585.73	16,264.16
Dividend Income	99,808.26	154,245.60
Realized Gain/Loss	689.27	(30,645.55)
Total Investment Income	(1,534,518.56)	1,351,097.05
<b>Total Revenue</b>	<b>(1,097,942.11)</b>	<b>4,131,831.77</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	322,659.34	643,940.79
Benefit Payments - Survivors	28,892.47	57,784.94
Total Retirement Allowances	351,551.81	701,725.73
Investment Expenses		
Investment Counselor Fees	1,135.00	2,431.72
Investment Consulting Fees	110.00	220.00
Total Investment Expenses	1,245.00	2,651.72
<b>Total Expenditures</b>	<b>352,796.81</b>	<b>704,377.45</b>
<b>Net Income</b>	<b>(1,450,738.92)</b>	<b>3,427,454.32</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Benefit Restoration Plan Balance Sheet  
August 31, 2013Date: 2/25/2014  
Time: 02:34PM**Assets**

## Cash

Cash in Commercial Bank 31,312.08

Total Cash 31,312.08**Total Assets** 31,312.08**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 31,312.08

Total Reserves 31,312.08**Total Liabilities and Reserves** 31,312.08

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 2/25/2014  
Time: 02:35PMJudicial Benefit Restoration Plan Statement of Operations  
For Period Ending August 31, 2013

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.48	0.96
Total Other Income	0.48	0.96
<b>Total Revenue</b>	<b>0.48</b>	<b>0.96</b>
<b>Net Income</b>	<b>0.48</b>	<b>0.96</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*