

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**OCTOBER 31, 2013**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Combined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending October 31, 2013Date: 3/4/2014  
Time: 03:53PM***Balance Sheet*****Assets**

Cash	37,789,417.39
Receivables	222,048,775.97
Investments	34,395,518,619.59
Net Property and Equipment	3,779,204.51
Other Assets	114,933.62
<b>Total Assets</b>	<b><u>34,659,250,951.08</u></b>

**Liabilities and Reserves**

Investments Payable	3,566,933,990.76
Benefits Payable	515,539.11
Other Payables	4,378,184.48
Reserves	31,087,423,236.73
<b>Total Liabilities and Reserves</b>	<b><u>34,659,250,951.08</u></b>

***Statement of Operations*****Revenues**

Contributions	505,645,202.56
Investment Income	2,359,427,482.62
Other Income	567,148.06
<b>Total Revenues</b>	<b><u>2,865,639,833.24</u></b>

**Expenses**

Benefits Paid	591,312,696.61
Refunds Paid	8,920,083.83
Investment Expenses	10,453,853.77
Other Expenses	2,183,003.50
<b>Total Expenses</b>	<b><u>612,869,637.71</u></b>

<b>Revenue in Excess of Expense</b>	<b><u>2,252,770,195.53</u></b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combined Balance Sheet

October 31, 2013

Date: 3/4/2014

Time: 03:53PM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	37,789,417.39	44,160,958.09
Receivables		
Member Contributions	11,022,721.20	18,697,753.54
Employer Contributions	110,421,319.47	89,985,180.18
Contribution Underpayment	2,250,941.27	2,032,499.69
Investments	96,409,479.65	96,387,127.93
Other	1,944,314.38	1,856,682.72
Due From Retirement Fund		
Total Receivables	<b>222,048,775.97</b>	<b>208,959,244.06</b>
Investments		
Cash Equivalents	616,251,209.95	446,965,958.37
Pending Trades Receivable	268,756,332.42	182,121,461.88
Fixed Income Securities	6,414,838,234.67	6,756,264,203.58
Domestic Equity Securities	13,275,297,987.83	10,682,313,104.73
International Holdings	8,564,228,019.21	6,815,276,252.10
Mortgage Loans		
Private Real Estate	1,353,036,210.92	1,228,570,856.04
Private Equity	986,086,088.76	831,682,112.32
Collateral on Loan Securities	2,917,024,535.83	3,648,551,715.27
Unrealized Gain/Loss - ITD		
Total Investments	<b>34,395,518,619.59</b>	<b>30,591,745,664.29</b>
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	<b>3,779,204.51</b>	<b>3,535,571.82</b>
Other Assets		
Prepaid Expenses	114,933.62	114,804.75
Equity in Investment Fund		
Total Other Assets	<b>114,933.62</b>	<b>114,804.75</b>
Total Assets	<b>34,659,250,951.08</b>	<b>30,848,516,243.01</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Combined Balance Sheet  
October 31, 2013Date: 3/4/2014  
Time: 03:53PM

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	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	7,716,011.47	6,493,927.85
Pending Trades Payable	643,444,240.46	338,415,085.73
Obligations under Sec Lending Activities	2,915,773,738.83	3,690,536,695.52
Benefits	515,539.11	353,303.39
Other Payables	4,378,184.48	4,008,355.27
Notes Payable		
Capital Leases		
Total Payables	<u>3,571,827,714.35</u>	<u>4,039,807,367.76</u>
Reserves and Fund Balance		
Normal Deductions	1,080,529,342.56	997,768,804.05
Repaid Withdrawn Contributions	716,627.38	704,031.96
Purchase of Service	3,575,294.92	3,722,668.53
Accumulated Reserves for Annuity	29,997,107,794.45	25,802,194,308.98
Administrative Fund Balance	5,494,177.42	4,319,061.73
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<u>31,087,423,236.73</u>	<u>26,808,708,875.25</u>
Total Liabilities and Reserves	<u><u>34,659,250,951.08</u></u>	<u><u>30,848,516,243.01</u></u>

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**\*Note: Prior year statements presented at book value.****\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combined Statement of Operations  
For Period Ending October 31, 2013

Date: 3/4/2014  
Time: 03:52PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	12,316,463.90	51,902,270.27	11,221,254.78	47,794,521.92
Employer Contributions	117,950,589.59	453,742,932.29	119,200,529.98	430,241,506.17
<b>Total Contributions</b>	<b>130,267,053.49</b>	<b>505,645,202.56</b>	<b>130,421,784.76</b>	<b>478,036,028.09</b>
Investment Income				
Interest	23,340,636.09	91,922,061.90	25,392,621.62	104,249,874.31
Dividends	20,838,721.61	123,373,071.98	19,640,317.66	109,887,642.17
Net Realized Gain/Loss	49,558,044.15	146,514,969.03	151,607,946.28	273,633,630.03
Net Change in FV of Securities Lending		(38,307.00)		
Other Investments	794,563,852.21	1,997,655,686.71	(328,237,280.54)	510,062,529.04
<b>Total Investment Income</b>	<b>888,301,254.06</b>	<b>2,359,427,482.62</b>	<b>(131,596,394.98)</b>	<b>997,833,675.55</b>
Other Income				
Other	144,564.25	567,148.06	149,726.46	979,329.98
<b>Total Other Income</b>	<b>144,564.25</b>	<b>567,148.06</b>	<b>149,726.46</b>	<b>979,329.98</b>
<b>Total Revenue</b>	<b>1,018,712,871.80</b>	<b>2,865,639,833.24</b>	<b>(1,024,883.76)</b>	<b>1,476,849,033.62</b>
<b>Expenditures</b>				
Benefits Payments	150,431,701.73	591,312,696.61	139,002,838.06	546,538,677.69
Refunds	1,945,159.05	8,920,083.83	2,417,663.25	10,025,168.99
Investment Expenses	2,581,984.71	10,453,853.77	2,373,276.85	9,357,870.81
Other Expenses	778,365.07	2,183,003.50	815,920.93	2,060,072.66
<b>Total Expenditures</b>	<b>155,737,210.56</b>	<b>612,869,637.71</b>	<b>144,609,699.09</b>	<b>567,981,790.15</b>
<b>Revenue in Excess of Expense</b>	<b>862,975,661.24</b>	<b>2,252,770,195.53</b>	<b>(145,634,582.85)</b>	<b>908,867,243.47</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
October 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	2,515,253.99		29,673,414.98	2,413,186.17	
<b>Receivables</b>					
Member Contributions	11,022,721.20				
Employer Contributions	110,421,319.47				
Contribution Underpayment	2,250,941.27				
Investments			96,409,479.65		
Other	1,942,835.79			1,478.59	
Due From Retirement Fund		6,223,752,952.50			(6,225,965,536.62)
<b>Total Receivables</b>	<b>125,637,817.73</b>	<b>6,223,752,952.50</b>	<b>96,409,479.65</b>	<b>1,478.59</b>	<b>(6,225,965,536.62)</b>
<b>Investments</b>					
Cash Equivalents			616,251,209.95		
Pending Trades Receivable			268,756,332.42		
Fixed Income Securities			6,414,838,234.67		
Domestic Equity Securities			13,275,297,987.83		
International Holdings			8,564,228,019.21		
Mortgage Loans					
Private Real Estate			1,353,036,210.92		
Private Equity			986,086,088.76		
Collateral on Loan Securities			2,917,024,535.83		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>34,395,518,619.59</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,779,204.51	
<b>Total Fixed Assets</b>				<b>3,779,204.51</b>	
<b>Other Assets</b>					
Prepaid Expenses				114,933.62	
Equity in Investment Fund	28,605,693,894.61				(28,605,693,894.61)
<b>Total Other Assets</b>	<b>28,605,693,894.61</b>			<b>114,933.62</b>	<b>(28,605,693,894.61)</b>
<b>Total Assets</b>	<b>28,733,846,966.33</b>	<b>6,223,752,952.50</b>	<b>34,521,601,514.22</b>	<b>6,308,802.89</b>	<b>(34,831,659,431.23)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
October 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	3,187,562.25		37,789,417.39	44,160,958.09
<b>Receivables</b>				
Member Contributions			11,022,721.20	18,697,753.54
Employer Contributions			110,421,319.47	89,985,180.18
Contribution Underpayment			2,250,941.27	2,032,499.69
Investments			96,409,479.65	96,387,127.93
Other			1,944,314.38	1,856,682.72
Due From Retirement Fund		2,212,584.12		
<b>Total Receivables</b>		<b>2,212,584.12</b>	<b>222,048,775.97</b>	<b>208,959,244.06</b>
<b>Investments</b>				
Cash Equivalents			616,251,209.95	446,965,958.37
Pending Trades Receivable			268,756,332.42	182,121,461.88
Fixed Income Securities			6,414,838,234.67	6,756,264,203.58
Domestic Equity Securities			13,275,297,987.83	10,682,313,104.73
International Holdings			8,564,228,019.21	6,815,276,252.10
Mortgage Loans				
Private Real Estate			1,353,036,210.92	1,228,570,856.04
Private Equity			986,086,088.76	831,682,112.32
Collateral on Loan Securities			2,917,024,535.83	3,648,551,715.27
Unrealized Gain/Loss - ITD				
<b>Total Investments</b>			<b>34,395,518,619.59</b>	<b>30,591,745,664.29</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,779,204.51	3,535,571.82
<b>Total Fixed Assets</b>			<b>3,779,204.51</b>	<b>3,535,571.82</b>
<b>Other Assets</b>				
Prepaid Expenses			114,933.62	114,804.75
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>114,933.62</b>	<b>114,804.75</b>
<b>Total Assets</b>	<b>3,187,562.25</b>	<b>2,212,584.12</b>	<b>34,659,250,951.08</b>	<b>30,848,516,243.01</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
October 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
<b>Payables</b>					
Investments			7,716,011.47		
Pending Trades Payable			643,444,240.46		
Obligations under Sec Lending Activities			2,915,773,738.83		
Benefits	515,539.11				
Other Payables	3,563,559.01			814,625.47	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>4,079,098.12</b>		<b>3,566,933,990.76</b>	<b>814,625.47</b>	
<b>Reserves and Fund Balance</b>					
Normal Deductions	898,144,185.62	182,385,156.94			
Repaid Withdrawn Contributions	430,261.66	286,365.72			
Purchase of Service	2,806,035.75	769,259.17			
Accumulated Reserves for Annuity	21,604,634,432.68	6,040,312,170.67	2,348,973,628.85		
Administrative Fund Balance				5,494,177.42	
PERS Equity in Investment Fund			28,605,693,894.61		(28,605,693,894.61)
Due to Police/Firemen Fund	6,223,752,952.50				(6,225,965,536.62)
<b>Total Reserves and Fund Balance</b>	<b>28,729,767,868.21</b>	<b>6,223,752,952.50</b>	<b>30,954,667,523.46</b>	<b>5,494,177.42</b>	<b>(34,831,659,431.23)</b>
<b>Total Liabilities and Reserves</b>	<b>28,733,846,966.33</b>	<b>6,223,752,952.50</b>	<b>34,521,601,514.22</b>	<b>6,308,802.89</b>	<b>(34,831,659,431.23)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
October 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
<b>Payables</b>				
Investments			7,716,011.47	6,493,927.85
Pending Trades Payable			643,444,240.46	338,415,085.73
Obligations under Sec Lending Activities			2,915,773,738.83	3,690,536,695.52
Benefits			515,539.11	353,303.39
Other Payables			4,378,184.48	4,008,355.27
Notes Payable				
Capital Leases				
<b>Total Payables</b>			<b>3,571,827,714.35</b>	<b>4,039,807,367.76</b>
<b>Reserves and Fund Balance</b>				
Normal Deductions			1,080,529,342.56	997,768,804.05
Repaid Withdrawn Contributions			716,627.38	704,031.96
Purchase of Service			3,575,294.92	3,722,668.53
Accumulated Reserves for Annuity	974,978.13	2,212,584.12	29,997,107,794.45	25,802,194,308.98
Administrative Fund Balance			5,494,177.42	4,319,061.73
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,212,584.12			
<b>Total Reserves and Fund Balance</b>	<b>3,187,562.25</b>	<b>2,212,584.12</b>	<b>31,087,423,236.73</b>	<b>26,808,708,875.25</b>
<b>Total Liabilities and Reserves</b>	<b>3,187,562.25</b>	<b>2,212,584.12</b>	<b>34,659,250,951.08</b>	<b>30,848,516,243.01</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:48PM

## Combining Statement of Operations For Period Ending October 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	41,295,563.61	10,606,706.66			
Employer Contributions	344,370,036.14	109,149,511.91			
Total Contributions	385,665,599.75	119,756,218.57			
Investment Income					
Interest			91,922,061.90		
Dividends			123,373,071.98		
Net Realized Gain/Loss			146,514,969.03		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			1,997,655,686.71		
Total Investment Income			2,359,427,482.62		
Other Income					
Administrative Fees				3,088,594.97	(3,088,594.97)
Other	379,930.01	134,677.62		52,328.53	
Total Other Income	379,930.01	134,677.62		3,140,923.50	(3,088,594.97)
<b>Total Revenue</b>	<b>386,045,529.76</b>	<b>119,890,896.19</b>	<b>2,359,427,482.62</b>	<b>3,140,923.50</b>	<b>(3,088,594.97)</b>
<b>Expenditures</b>					
Benefits Payments	475,202,652.10	115,666,584.32			
Refunds	6,604,797.38	2,315,286.45			
Investment Expenses			10,453,853.77		
Administrative Fee Expense	2,779,269.65	309,325.32			(3,088,594.97)
Other Expenses				2,183,003.50	
<b>Total Expenditures</b>	<b>484,586,719.13</b>	<b>118,291,196.09</b>	<b>10,453,853.77</b>	<b>2,183,003.50</b>	<b>(3,088,594.97)</b>
<b>Revenue in Excess of Expense</b>	<b>(98,541,189.37)</b>	<b>1,599,700.10</b>	<b>2,348,973,628.85</b>	<b>957,920.00</b>	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income	(98,541,189.37)	1,599,700.10	2,348,973,628.85	957,920.00	
Due to/from Police/Fire	2,026,716.61				
Interfund Transfers (Reserves)	(427,016.51)	427,016.51	(70,560,681.48)		
Ending Fund Balance	28,729,767,868.21	6,223,752,952.50	30,954,667,523.46	5,494,177.42	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:48PM

## Combining Statement of Operations For Period Ending October 31, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			51,902,270.27	47,794,521.92
Employer Contributions	223,384.24		453,742,932.29	430,241,506.17
Total Contributions	223,384.24		505,645,202.56	478,036,028.09
Investment Income				
Interest			91,922,061.90	104,249,874.31
Dividends			123,373,071.98	109,887,642.17
Net Realized Gain/Loss			146,514,969.03	273,633,630.03
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			1,997,655,686.71	510,062,529.04
Total Investment Income			2,359,427,482.62	997,833,675.55
Other Income				
Administrative Fees				
Other	211.90		567,148.06	979,329.98
Total Other Income	211.90		567,148.06	979,329.98
<b>Total Revenue</b>	<b>223,596.14</b>		<b>2,865,639,833.24</b>	<b>1,476,849,033.62</b>
<b>Expenditures</b>				
Benefits Payments	443,460.19		591,312,696.61	546,538,677.69
Refunds			8,920,083.83	10,025,168.99
Investment Expenses			10,453,853.77	9,357,870.81
Administrative Fee Expense				
Other Expenses			2,183,003.50	2,060,072.66
<b>Total Expenditures</b>	<b>443,460.19</b>	<b>0.00</b>	<b>612,869,637.71</b>	<b>567,981,790.15</b>
<b>Revenue in Excess of Expense</b>	<b>(219,864.05)</b>		<b>2,252,770,195.53</b>	<b>908,867,243.47</b>
Beginning Fund Balance				
	(1,067,801.55)	(2,212,584.12)		
Net Income				
	(219,864.05)			
Due to/from Police/Fire				
	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance				
	1,992,720.07	2,212,584.12		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:47PM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	10,222,639.18	2,093,824.72			
Employer Contributions	90,833,580.63	27,117,008.96			
<b>Total Contributions</b>	<b>101,056,219.81</b>	<b>29,210,833.68</b>			
Investment Income					
Interest			23,340,636.09		
Dividends			20,838,721.61		
Net Realized Gain/Loss			49,558,044.15		
Net Change in FV of Securities Lending					
Other Investments			794,563,852.21		
<b>Total Investment Income</b>			<b>888,301,254.06</b>		
Other Income					
Administrative Fees				775,575.82	(775,575.82)
Other	92,117.74	44,915.92		7,477.67	
<b>Total Other Income</b>	<b>92,117.74</b>	<b>44,915.92</b>		<b>783,053.49</b>	<b>(775,575.82)</b>
<b>Total Revenue</b>	<b>101,148,337.55</b>	<b>29,255,749.60</b>	<b>888,301,254.06</b>	<b>783,053.49</b>	<b>(775,575.82)</b>
<b>Expenditures</b>					
Benefits Payments	120,920,138.30	29,198,010.75			
Refunds	1,343,522.77	601,636.28			
Investment Expenses			2,581,984.71		
Administrative Fee Expense	698,229.10	77,346.72			(775,575.82)
Other Expenses				778,365.07	
<b>Total Expenditures</b>	<b>122,961,890.17</b>	<b>29,876,993.75</b>	<b>2,581,984.71</b>	<b>778,365.07</b>	<b>(775,575.82)</b>
<b>Revenue in Excess of Expense</b>	<b>(21,813,552.62)</b>	<b>(621,244.15)</b>	<b>885,719,269.35</b>	<b>4,688.42</b>	
Beginning Fund Balance	28,752,202,664.98	6,224,374,196.65	30,095,986,697.48	5,489,489.00	
Net Income	(21,813,552.62)	(621,244.15)	885,719,269.35	4,688.42	
Due to/from Police/Fire	(621,244.15)				
Interfund Transfers (Reserves)			(27,000,136.37)		
Ending Fund Balance	28,729,767,868.21	6,223,752,952.50	30,954,705,830.46	5,494,177.42	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:47PM

Combining Statement of Operations - Monthly Activity  
For Period Ending October 31, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			12,316,463.90	11,221,254.78
Employer Contributions			117,950,589.59	119,200,529.98
<b>Total Contributions</b>			<b>130,267,053.49</b>	<b>130,421,784.76</b>
Investment Income				
Interest			23,340,636.09	25,392,621.62
Dividends			20,838,721.61	19,640,317.66
Net Realized Gain/Loss			49,558,044.15	151,607,946.28
Net Change in FV of Securities Lending				
Other Investments			794,563,852.21	(328,237,280.54)
<b>Total Investment Income</b>			<b>888,301,254.06</b>	<b>(131,596,394.98)</b>
Other Income				
Administrative Fees				
Other	52.92		144,564.25	149,726.46
<b>Total Other Income</b>	<b>52.92</b>		<b>144,564.25</b>	<b>149,726.46</b>
<b>Total Revenue</b>	<b>52.92</b>		<b>1,018,712,871.80</b>	<b>(1,024,883.76)</b>
<b>Expenditures</b>				
Benefits Payments	313,552.68		150,431,701.73	139,002,838.06
Refunds			1,945,159.05	2,417,663.25
Investment Expenses			2,581,984.71	2,373,276.85
Administrative Fee Expense				
Other Expenses			778,365.07	815,920.93
<b>Total Expenditures</b>	<b>313,552.68</b>		<b>155,737,210.56</b>	<b>144,609,699.09</b>
<b>Revenue in Excess of Expense</b>	<b>(313,499.76)</b>		<b>862,975,661.24</b>	<b>(145,634,582.85)</b>
Beginning Fund Balance	1,288,477.89	2,212,584.12		
Net Income	(313,499.76)			
Due to/from Police/Fire	2,212,584.12			
Interfund Transfers (Reserves)				
Ending Fund Balance	3,187,562.25	2,212,584.12		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Balance Sheet  
October 31, 2013Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank 2,515,253.99

Total Cash 2,515,253.99

## Receivables

Member Contributions 11,022,721.20

Employer Contributions 110,421,319.47

Contribution Underpayment 2,250,941.27

Penalties 506,767.90

Accounts Receivable - Other 1,436,067.89

Total Receivables 125,637,817.73

## Other Assets

Equity in Investment Fund 28,605,693,894.61

Total Other Assets 28,605,693,894.61**Total Assets**28,733,846,966.33**Liabilities and Reserves**

## Payables

Unclaimed Benefits 535,998.30

Overpayment of Contributions 3,522,181.66

Unclaimed Refunds 41,342.35

Insurance Withheld on Benefits (14,907.15)

Other Deductions on Benefits (203.00)

FIT Withheld on Pensions (5,349.04)

Overpayment of P/S &amp; W/C 35.00

Total Payables 4,079,098.12

## Member Accumulations

Normal Deductions 898,144,185.62

Repaid Withdrawn Contributions 430,261.66

Purchase of Service 2,806,035.75

Total Member Accumulations 901,380,483.03

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 21,604,634,432.68

Due to Police/Firemen Fund 6,223,752,952.50

Total Reserves 27,828,387,385.18**Total Liabilities and Reserves**28,733,846,966.33

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:39PM

PERS Statement of Operations  
For Period Ending October 31, 2013

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	7,627,105.41	31,013,259.40
Employer Contributions	90,833,580.63	344,370,036.14
Contributions - Repaid Withdrawn Contributions	22,143.03	67,991.97
Contributions - Purchase of Service	386,257.56	2,451,778.17
Contributions - Roll In	2,187,133.18	7,762,534.07
<b>Total Contributions</b>	<b>101,056,219.81</b>	<b>385,665,599.75</b>
Other Income		
Employer Late Charges	18,012.37	34,016.50
Interest - WC	30,347.10	160,302.26
Amortized Interest	5,531.00	25,195.73
Purchase of Service - Interest	36,306.12	141,856.88
Interest - A/R	1,803.41	18,052.18
Miscellaneous Income	117.74	506.46
<b>Total Other Income</b>	<b>92,117.74</b>	<b>379,930.01</b>
<b>Total Revenue</b>	<b>101,148,337.55</b>	<b>386,045,529.76</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	112,374,403.22	441,484,129.51
Benefit Payments - Disability	6,218,702.70	24,546,328.58
Benefit Payments - Survivors	2,325,820.52	9,167,175.43
<b>Total Retirement Allowances</b>	<b>120,918,926.44</b>	<b>475,197,633.52</b>
Other Expenses		
Postretirement Benefits	1,211.86	5,018.58
Mandatory ER PD Distributions	0.00	25,906.85
Refund of Contributions	1,334,925.81	6,570,293.57
Refund Roll In	8,596.96	8,596.96
Administrative Fee Expense	698,229.10	2,779,269.65
<b>Total Other Expenses</b>	<b>2,042,963.73</b>	<b>9,389,085.61</b>
<b>Total Expenditures</b>	<b>122,961,890.17</b>	<b>484,586,719.13</b>
<b>Net Income</b>	<b>(21,813,552.62)</b>	<b>(98,541,189.37)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
October 31, 2013Date: 3/4/2014  
Time: 03:33PM**Assets**Receivables  
    Due From Retirement Fund 6,223,752,952.50Total Receivables 6,223,752,952.50**Total Assets** 6,223,752,952.50**Liabilities and Reserves**Member Accumulations  
    Normal Deductions 182,385,156.94

Repaid Withdrawn Contributions 286,365.72

Purchase of Service 769,259.17

Total Member Accumulations 183,440,781.83

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 6,040,312,170.67

Total Reserves 6,040,312,170.67**Total Liabilities and Reserves** 6,223,752,952.50

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Statement of Operations  
For Period Ending October 31, 2013Date: 3/4/2014  
Time: 03:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,169,591.05	5,306,469.78
Employer Contributions	27,117,008.96	109,149,511.91
Contributions - Repaid Withdrawn Contributions	13,314.25	38,088.24
Contributions - Purchase of Service	62,515.46	661,354.57
Contributions - Roll In	848,403.96	4,600,794.07
Total Contributions	29,210,833.68	119,756,218.57
Other Income		
Interest - WC	32,105.99	82,321.35
Amortized Interest	3,398.55	14,007.94
Purchase of Service - Interest	9,411.38	38,348.33
Total Other Income	44,915.92	134,677.62
<b>Total Revenue</b>	<b>29,255,749.60</b>	<b>119,890,896.19</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	27,283,935.84	108,048,546.81
Benefit Payments - Disability	1,571,008.68	6,260,598.98
Benefit Payments - Survivors	342,986.01	1,357,117.65
Total Retirement Allowances	29,197,930.53	115,666,263.44
Other Expenses		
Postretirement Benefits	80.22	320.88
Mandatory ER PD Distributions	0.00	379.44
Refund of Contributions	601,636.28	2,314,907.01
Administrative Fee Expense	77,346.72	309,325.32
Total Other Expenses	679,063.22	2,624,932.65
<b>Total Expenditures</b>	<b>29,876,993.75</b>	<b>118,291,196.09</b>
<b>Net Income</b>	<b>(621,244.15)</b>	<b>1,599,700.10</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
October 31, 2013Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank	1,034.26
Cash in Custodial Bank	29,672,380.72
<b>Total Cash</b>	<b>29,673,414.98</b>

## Receivables

Interest	62,802,206.80
Dividends	33,607,272.85
<b>Total Receivables</b>	<b>96,409,479.65</b>

## Investments

Cash Equivalents	616,251,209.95
Pending Trades Receivable	268,756,332.42
Fixed Income Securities	6,414,838,234.67
Domestic Equity Securities	13,275,297,987.83
International Holdings	8,564,228,019.21
Private Real Estate	1,350,705,587.35
Real Property	2,330,623.57
Private Equity	986,086,088.76
Collateral on Loan Securities	2,917,024,535.83

**Total Investments** **34,395,518,619.59****Total Assets** **34,521,601,514.22****Liabilities and Reserves**

## Payables

Accounts Payable	7,716,011.47
<b>Total Payables</b>	<b>7,716,011.47</b>

## Investment Obligations

Pending Trades Payable	643,444,240.46
Obligations under Sec Lending Activities	2,915,773,738.83

**Total Investment Obligations** **3,559,217,979.29**

## Reserves

Accumulated Reserve for Retirees-Future & In Force	2,348,973,628.85
PERS Equity in Investment Fund	28,605,693,894.61

**Total Reserves** **30,954,667,523.46****Total Liabilities and Reserves** **34,521,601,514.22**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Date: 3/4/2014  
Time: 03:39PMInvestments Statement of Operations  
For Period Ending October 31, 2013

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.02	9.35
Total Other Income	0.02	9.35
Investment Income		
Unrealized Gain/Loss	787,305,987.59	1,962,674,917.48
Net Change in FV of Securities Lending	0.00	(38,307.00)
Interest Income	23,340,636.09	91,922,061.90
Securities Lending Income	1,161,252.28	5,229,409.26
Equity Real Estate Earnings	5,261,310.53	24,372,753.59
Dividend Income	20,838,721.61	123,373,071.98
Private Equity Earnings	835,301.79	5,378,597.03
Realized Gain/Loss	49,558,044.15	146,514,969.03
Total Investment Income	888,301,254.04	2,359,427,473.27
<b>Total Revenue</b>	<b>888,301,254.06</b>	<b>2,359,427,482.62</b>
<b>Expenditures</b>		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	272,000.53	1,188,821.43
Equity Real Estate Expense	537,952.00	2,071,486.86
Investment Counselor Fees	1,816,873.58	7,088,887.09
Investment Consulting Fees	(44,841.40)	98,605.49
Administrative Investment Expense	0.00	6,052.90
Total Investment Expenses	2,581,984.71	10,453,853.77
<b>Total Expenditures</b>	<b>2,581,984.71</b>	<b>10,453,853.77</b>
<b>Net Income</b>	<b>885,719,269.35</b>	<b>2,348,973,628.85</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Administrative Fund Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:32PM**Assets**

## Cash

Cash in Commercial Bank 2,413,186.17

Total Cash 2,413,186.17

## Receivables

Accounts Receivable - Other 1,478.59

Total Receivables 1,478.59

## Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

## Other Assets

Prepaid Expenses 114,933.62

Total Other Assets 114,933.62**Total Assets** 6,308,802.89**Liabilities and Reserves**

## Payables

Accounts Payable 814,390.69

Other Payables 234.78

Total Payables 814,625.47

## Fund Balances

Administrative Fund Balance 5,494,177.42

Total Fund Balances 5,494,177.42**Total Liabilities and Reserves** 6,308,802.89

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

## Administrative Fund Statement of Operations For Period Ending October 31, 2013

Date: 3/4/2014  
Time: 03:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	7,477.67	7,599.53
Administrative Fees	775,575.82	3,088,594.97
Transfer from Other Budget Accounts	0.00	44,729.00
Total Other Income	783,053.49	3,140,923.50
<b>Total Revenue</b>	<b>783,053.49</b>	<b>3,140,923.50</b>
<b>Expenditures</b>		
Accrued Payroll Due	0.00	(417,060.48)
Payroll	514,337.63	1,668,560.26
In State Travel - Board	2,649.62	5,483.81
In State Travel - Staff	6,784.09	14,196.74
Out of State Travel - Staff	733.22	6,624.09
Out of State Travel - P/F	0.00	2,371.08
Office Supplies	1,831.06	6,114.10
Postage and Freight	23,332.33	98,061.91
Communications	3,016.77	13,029.34
Printing	24,689.31	36,542.39
Publications and Periodicals	85.90	450.70
Bonds and Ins Premiums	682.17	2,912.50
Contract Services	8,126.80	20,502.30
Vehicle Expense	0.00	119.45
Equipment Rental and Repair	1,456.43	6,574.36
Information Technology	119,839.60	494,899.34
Building Rental	23,202.71	93,482.59
Client Communication	(9,237.72)	12,682.04
Dues and Registration	5,305.00	12,183.00
Training	3,431.66	9,061.96
Medical Expenses	2,736.00	13,680.00
Board Member Fees	1,200.00	3,760.00
Equipment and Office Furniture	0.00	2,893.00
Litigation Expense	44,162.49	75,617.02
Equipment Less than \$1,000	0.00	262.00
<b>Total Expenditures</b>	<b>778,365.07</b>	<b>2,183,003.50</b>
<b>Net Income</b>	<b>4,688.42</b>	<b>957,920.00</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

PERS Benefit Restoration Plan Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank 3,187,562.25

Total Cash 3,187,562.25**Total Assets** 3,187,562.25**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 974,978.13

Due to Police/Firemen Fund 2,212,584.12

Total Reserves 3,187,562.25**Total Liabilities and Reserves** 3,187,562.25

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

PERS Benefit Restoration Plan Statement of Operations

For Period Ending October 31, 2013

Date: 3/4/2014

Time: 03:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	0.00	223,384.24
Total Contributions	0.00	223,384.24
Other Income		
Miscellaneous Income	52.92	211.90
Total Other Income	52.92	211.90
<b>Total Revenue</b>	<b>52.92</b>	<b>223,596.14</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	313,552.68	443,460.19
Total Retirement Allowances	313,552.68	443,460.19
<b>Total Expenditures</b>	<b>313,552.68</b>	<b>443,460.19</b>
<b>Net Income</b>	<b>(313,499.76)</b>	<b>(219,864.05)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Police/Fire Benefit Restoration Plan Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:33PM**Assets**

## Receivables

Due From Retirement Fund 2,212,584.12

Total Receivables 2,212,584.12**Total Assets** 2,212,584.12**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 2,212,584.12

Total Reserves 2,212,584.12**Total Liabilities and Reserves** 2,212,584.12

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Legislators' Fund Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank 1,039.88

Cash in Custodial Bank 5,521.74

Total Cash 6,561.62

## Receivables

Interest 2,696.81

Dividends 2,578.82

Total Receivables 5,275.63

## Investments

Cash Equivalents 55,355.36

Fixed Income Securities 993,841.77

Domestic Equity Securities 3,422,157.42

International Holdings 319,953.16

Total Investments 4,791,307.71**Total Assets** 4,803,144.96**Liabilities and Reserves**

## Payables

Accounts Payable 341.00

Unclaimed Benefits 1,627.56

Total Payables 1,968.56

## Investment Obligations

Pending Trades Payable 1,350.51

Total Investment Obligations 1,350.51

## Member Accumulations

Normal Deductions 350,524.48

Total Member Accumulations 350,524.48

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 4,449,301.41

Total Reserves 4,449,301.41**Total Liabilities and Reserves** 4,803,144.96

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Legislators' Fund Statement of Operations  
For Period Ending October 31, 2013

Date: 3/4/2014  
Time: 03:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	0.00	26,771.27
Employer Contributions	0.00	213,351.00
<b>Total Contributions</b>	<b>0.00</b>	<b>240,122.27</b>
Other Income		
Miscellaneous Income	0.05	0.33
Administrative Fees	0.00	45,771.00
<b>Total Other Income</b>	<b>0.05</b>	<b>45,771.33</b>
Investment Income		
Unrealized Gain/Loss	128,357.20	338,114.66
Interest Income	773.10	2,522.52
Dividend Income	3,176.83	15,974.49
Realized Gain/Loss	23,292.47	42,007.13
<b>Total Investment Income</b>	<b>155,599.60</b>	<b>398,618.80</b>
<b>Total Revenue</b>	<b>155,599.65</b>	<b>684,512.40</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	38,057.88	154,006.40
Benefit Payments - Survivors	2,091.08	8,330.76
<b>Total Retirement Allowances</b>	<b>40,148.96</b>	<b>162,337.16</b>
Other Expenses		
Administrative Fee Expense	0.00	44,729.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>44,729.00</b>
Investment Expenses		
Investment Counselor Fees	92.45	294.16
Investment Consulting Fees	19.03	48.99
Administrative Investment Expense	0.00	0.14
<b>Total Investment Expenses</b>	<b>111.48</b>	<b>343.29</b>
<b>Total Expenditures</b>	<b>40,260.44</b>	<b>207,409.45</b>
<b>Net Income</b>	<b>115,339.21</b>	<b>477,102.95</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Judicial Retirement System Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank	6,941.16
Cash in Custodial Bank	56,520.15

Total Cash	<u>63,461.31</u>
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## Receivables

Employer Contributions	300,014.92
Contribution Underpayment	193.74
Interest	36,894.79
Dividends	45,020.40
Penalties	427.68
Accounts Receivable - Other	7,071.59

Total Receivables	<u>389,623.12</u>
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## Investments

Cash Equivalents	241,963.51
Fixed Income Securities	17,576,753.75
Domestic Equity Securities	60,965,511.44
International Holdings	4,832,291.28

Total Investments	<u>83,616,519.98</u>
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<b>Total Assets</b>	<b><u>84,069,604.41</u></b>
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**Liabilities and Reserves**

## Payables

Accounts Payable	4,964.00
Unclaimed Benefits	9.30
Overpayment of Contributions	22.53

Total Payables	<u>4,995.83</u>
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## Investment Obligations

Pending Trades Payable	22,958.72
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Total Investment Obligations	<u>22,958.72</u>
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## Member Accumulations

Normal Deductions	474,013.01
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Total Member Accumulations	<u>474,013.01</u>
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## Reserves

Accumulated Reserve for Retirees-Future & In Force	83,567,636.85
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Total Reserves	<u>83,567,636.85</u>
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<b>Total Liabilities and Reserves</b>	<b><u>84,069,604.41</u></b>
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\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Judicial Retirement System Statement of Operations

For Period Ending October 31, 2013

Date: 3/4/2014

Time: 03:39PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	308,809.36	3,392,324.81
Total Contributions	308,809.36	3,392,324.81
Other Income		
Miscellaneous Income	0.30	2.50
Total Other Income	0.30	2.50
Investment Income		
Unrealized Gain/Loss	2,649,278.38	6,543,477.36
Interest Income	9,482.88	33,915.21
Dividend Income	55,773.83	275,293.76
Realized Gain/Loss	5,434.19	(7,878.48)
Total Investment Income	2,719,969.28	6,844,807.85
<b>Total Revenue</b>	<b>3,028,778.94</b>	<b>10,237,135.16</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	322,790.44	1,289,600.48
Benefit Payments - Survivors	28,916.54	115,593.95
Total Retirement Allowances	351,706.98	1,405,194.43
Investment Expenses		
Investment Counselor Fees	1,775.96	5,373.68
Investment Consulting Fees	271.60	634.86
Administrative Investment Expense	0.00	2.32
Total Investment Expenses	2,047.56	6,010.86
<b>Total Expenditures</b>	<b>353,754.54</b>	<b>1,411,205.29</b>
<b>Net Income</b>	<b>2,675,024.40</b>	<b>8,825,929.87</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Judicial Benefit Restoration Plan Balance Sheet

October 31, 2013

Date: 3/4/2014  
Time: 03:33PM**Assets**

## Cash

Cash in Commercial Bank 31,313.02

Total Cash 31,313.02**Total Assets** 31,313.02**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 31,313.02

Total Reserves 31,313.02**Total Liabilities and Reserves** 31,313.02

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Benefit Restoration Plan Statement of Operations  
For Period Ending October 31, 2013Date: 3/4/2014  
Time: 03:39PM

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.48	1.90
Total Other Income	0.48	1.90
<b>Total Revenue</b>	<b>0.48</b>	<b>1.90</b>
<b>Net Income</b>	<b>0.48</b>	<b>1.90</b>

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***