

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

November 30, 2013

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending November 30, 2013Date: 3/4/2014
Time: 03:53PM***Balance Sheet*****Assets**

Cash	47,770,191.63
Receivables	250,855,325.04
Investments	33,743,828,570.96
Net Property and Equipment	3,779,204.51
Other Assets	98,754.43
Total Assets	<u>34,046,332,046.57</u>

Liabilities and Reserves

Investments Payable	2,505,459,009.86
Benefits Payable	538,200.46
Other Payables	4,083,396.43
Reserves	31,536,251,439.82
Total Liabilities and Reserves	<u>34,046,332,046.57</u>

Statement of Operations**Revenues**

Contributions	648,029,489.87
Investment Income	2,821,558,276.87
Other Income	689,540.31
Total Revenues	<u>3,470,277,307.05</u>

Expenses

Benefits Paid	742,233,739.57
Refunds Paid	10,182,975.79
Investment Expenses	13,482,504.20
Other Expenses	2,779,688.87
Total Expenses	<u>768,678,908.43</u>

Revenue in Excess of Expense	<u>2,701,598,398.62</u>
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***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combined Balance Sheet
November 30, 2013

Date: 3/4/2014
Time: 03:53PM

	Total YTD	Prior YTD
Assets		
Cash	47,770,191.63	34,901,918.26
Receivables		
Member Contributions	12,655,989.39	20,101,805.30
Employer Contributions	119,044,422.34	101,939,337.85
Contribution Underpayment	2,306,930.71	3,003,831.38
Investments	114,878,714.04	112,827,665.51
Other	1,969,268.56	1,852,789.23
Due From Retirement Fund		
Total Receivables	250,855,325.04	239,725,429.27
Investments		
Cash Equivalents	614,925,961.07	407,871,276.42
Pending Trades Receivable	207,763,359.92	160,361,135.42
Fixed Income Securities	6,494,594,000.57	6,405,215,739.65
Domestic Equity Securities	13,582,587,882.76	10,964,571,815.06
International Holdings	8,591,647,055.43	7,091,053,185.16
Mortgage Loans		
Private Real Estate	1,400,915,373.44	1,231,569,450.29
Private Equity	997,003,587.94	837,326,515.58
Collateral on Loan Securities	1,854,391,349.83	3,444,459,644.93
Unrealized Gain/Loss - ITD		
Total Investments	33,743,828,570.96	30,542,428,762.51
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	3,779,204.51	3,535,571.82
Other Assets		
Prepaid Expenses	98,754.43	97,981.25
Equity in Investment Fund		
Total Other Assets	98,754.43	97,981.25
Total Assets	34,046,332,046.57	30,820,689,663.11

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet
November 30, 2013Date: 3/4/2014
Time: 03:53PM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	5,209,071.94	5,593,115.19
Pending Trades Payable	647,499,189.09	294,534,409.73
Obligations under Sec Lending Activities	1,852,750,748.83	3,486,444,625.18
Benefits	538,200.46	360,711.51
Other Payables	4,083,396.43	3,885,559.69
Notes Payable		
Capital Leases		
Total Payables	2,510,080,606.75	3,790,818,421.30
Reserves and Fund Balance		
Normal Deductions	1,088,828,952.90	1,004,843,890.32
Repaid Withdrawn Contributions	693,119.41	718,853.33
Purchase of Service	3,582,460.79	3,618,932.57
Accumulated Reserves for Annuity	30,437,470,896.85	26,016,033,073.46
Administrative Fund Balance	5,676,009.87	4,656,492.13
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	31,536,251,439.82	27,029,871,241.81
Total Liabilities and Reserves	34,046,332,046.57	30,820,689,663.11

Note: Prior year statements presented at book value.**** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:52PM

Combined Statement of Operations
For Period Ending November 30, 2013

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	12,932,081.76	64,834,352.03	11,727,313.28	59,521,835.20
Employer Contributions	129,452,205.55	583,195,137.84	121,825,268.53	552,066,774.70
Total Contributions	142,384,287.31	648,029,489.87	133,552,581.81	611,588,609.90
Investment Income				
Interest	22,602,386.16	114,524,448.06	24,083,699.09	128,333,573.40
Dividends	43,623,836.97	166,996,908.95	46,446,001.38	156,333,643.55
Net Realized Gain/Loss	64,385,104.93	210,900,073.96	22,063,098.44	295,696,728.47
Net Change in FV of Securities Lending		(38,307.00)		
Other Investments	331,519,466.19	2,329,175,152.90	139,213,268.61	649,275,797.65
Total Investment Income	462,130,794.25	2,821,558,276.87	231,806,067.52	1,229,639,743.07
Other Income				
Other	122,392.25	689,540.31	269,932.79	1,249,262.77
Total Other Income	122,392.25	689,540.31	269,932.79	1,249,262.77
Total Revenue	604,637,473.81	3,470,277,307.05	365,628,582.12	1,842,477,615.74
Expenditures				
Benefits Payments	150,921,042.96	742,233,739.57	139,305,879.80	685,844,557.49
Refunds	1,262,891.96	10,182,975.79	1,870,781.82	11,895,950.81
Investment Expenses	3,028,650.43	13,482,504.20	2,663,069.57	12,020,940.38
Other Expenses	596,685.37	2,779,688.87	626,484.37	2,686,557.03
Total Expenditures	155,809,270.72	768,678,908.43	144,466,215.56	712,448,005.71
Revenue in Excess of Expense	448,828,203.09	2,701,598,398.62	221,162,366.56	1,130,029,610.03

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:50PM

Combining Balance Sheet November 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	1,627,783.76		41,346,020.00	2,339,851.33	
Receivables					
Member Contributions	12,655,989.39				
Employer Contributions	119,044,422.34				
Contribution Underpayment	2,306,930.71				
Investments			114,878,714.04		
Other	1,969,268.56				
Due From Retirement Fund		6,230,594,928.99			(6,232,771,288.93)
Total Receivables	135,976,611.00	6,230,594,928.99	114,878,714.04		(6,232,771,288.93)
Investments					
Cash Equivalents			614,925,961.07		
Pending Trades Receivable			207,763,359.92		
Fixed Income Securities			6,494,594,000.57		
Domestic Equity Securities			13,582,587,882.76		
International Holdings			8,591,647,055.43		
Mortgage Loans					
Private Real Estate			1,400,915,373.44		
Private Equity			997,003,587.94		
Collateral on Loan Securities			1,854,391,349.83		
Unrealized Gain/Loss - ITD					
Total Investments			33,743,828,570.96		
Fixed Assets					
Net Property and Equipment				3,779,204.51	
Total Fixed Assets				3,779,204.51	
Other Assets					
Prepaid Expenses				98,754.43	
Equity in Investment Fund	28,586,518,522.47				(28,586,518,522.47)
Total Other Assets	28,586,518,522.47			98,754.43	(28,586,518,522.47)
Total Assets	28,724,122,917.23	6,230,594,928.99	33,900,053,305.00	6,217,810.27	(34,819,289,811.40)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:50PM

Combining Balance Sheet
November 30, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,456,536.54		47,770,191.63	34,901,918.26
Receivables				
Member Contributions			12,655,989.39	20,101,805.30
Employer Contributions			119,044,422.34	101,939,337.85
Contribution Underpayment			2,306,930.71	3,003,831.38
Investments			114,878,714.04	112,827,665.51
Other			1,969,268.56	1,852,789.23
Due From Retirement Fund		2,176,359.94		
Total Receivables		2,176,359.94	250,855,325.04	239,725,429.27
Investments				
Cash Equivalents			614,925,961.07	407,871,276.42
Pending Trades Receivable			207,763,359.92	160,361,135.42
Fixed Income Securities			6,494,594,000.57	6,405,215,739.65
Domestic Equity Securities			13,582,587,882.76	10,964,571,815.06
International Holdings			8,591,647,055.43	7,091,053,185.16
Mortgage Loans				
Private Real Estate			1,400,915,373.44	1,231,569,450.29
Private Equity			997,003,587.94	837,326,515.58
Collateral on Loan Securities			1,854,391,349.83	3,444,459,644.93
Unrealized Gain/Loss - ITD				
Total Investments			33,743,828,570.96	30,542,428,762.51
Fixed Assets				
Net Property and Equipment			3,779,204.51	3,535,571.82
Total Fixed Assets			3,779,204.51	3,535,571.82
Other Assets				
Prepaid Expenses			98,754.43	97,981.25
Equity in Investment Fund				
Total Other Assets			98,754.43	97,981.25
Total Assets	2,456,536.54	2,176,359.94	34,046,332,046.57	30,820,689,663.11

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:50PM

Combining Balance Sheet
November 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			5,209,071.94		
Pending Trades Payable			647,499,189.09		
Obligations under Sec Lending Activities			1,852,750,748.83		
Benefits	538,200.46				
Other Payables	3,541,596.03			541,800.40	
Notes Payable					
Capital Leases					
Total Payables	4,079,796.49		2,505,459,009.86	541,800.40	
Reserves and Fund Balance					
Normal Deductions	904,701,763.52	184,127,189.38			
Repaid Withdrawn Contributions	402,322.28	290,797.13			
Purchase of Service	2,848,142.12	734,318.67			
Accumulated Reserves for Annuity	21,581,495,963.83	6,045,442,623.81	2,808,075,772.67		
Administrative Fund Balance				5,676,009.87	
PERS Equity in Investment Fund			28,586,518,522.47		(28,586,518,522.47)
Due to Police/Firemen Fund	6,230,594,928.99				(6,232,771,288.93)
Total Reserves and Fund Balance	28,720,043,120.74	6,230,594,928.99	31,394,594,295.14	5,676,009.87	(34,819,289,811.40)
Total Liabilities and Reserves	28,724,122,917.23	6,230,594,928.99	33,900,053,305.00	6,217,810.27	(34,819,289,811.40)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:50PM

Combining Balance Sheet
November 30, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			5,209,071.94	5,593,115.19
Pending Trades Payable			647,499,189.09	294,534,409.73
Obligations under Sec Lending Activities			1,852,750,748.83	3,486,444,625.18
Benefits			538,200.46	360,711.51
Other Payables			4,083,396.43	3,885,559.69
Notes Payable				
Capital Leases				
Total Payables			2,510,080,606.75	3,790,818,421.30
Reserves and Fund Balance				
Normal Deductions			1,088,828,952.09	1,004,843,890.32
Repaid Withdrawn Contributions			693,119.41	718,853.33
Purchase of Service			3,582,460.79	3,618,932.57
Accumulated Reserves for Annuity	280,176.60	2,176,359.94	30,437,470,896.85	26,016,033,073.46
Administrative Fund Balance			5,676,009.87	4,656,492.13
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,176,359.94			
Total Reserves and Fund Balance	2,456,536.54	2,176,359.94	31,536,251,439.82	27,029,871,241.81
Total Liabilities and Reserves	2,456,536.54	2,176,359.94	34,046,332,046.57	30,820,689,663.11

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:48PM

Combining Statement of Operations
For Period Ending November 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	51,668,366.75	13,165,985.28			
Employer Contributions	439,765,471.91	143,206,281.69			
Total Contributions	491,433,838.66	156,372,266.97			
Investment Income					
Interest			114,524,448.06		
Dividends			166,996,908.95		
Net Realized Gain/Loss			210,900,073.96		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			2,329,175,152.90		
Total Investment Income			2,821,558,276.87		
Other Income					
Administrative Fees				3,867,072.47	(3,867,072.47)
Other	487,587.68	149,327.88		52,368.85	
Total Other Income	487,587.68	149,327.88		3,919,441.32	(3,867,072.47)
Total Revenue	491,921,426.34	156,521,594.85	2,821,558,276.87	3,919,441.32	(3,867,072.47)
Expenditures					
Benefits Payments	596,102,794.43	144,956,415.24			
Refunds	7,446,339.75	2,736,636.04			
Investment Expenses			13,482,504.20		
Administrative Fee Expense	3,480,205.49	386,866.98			(3,867,072.47)
Other Expenses				2,779,688.87	
Total Expenditures	607,029,339.67	148,079,918.26	13,482,504.20	2,779,688.87	(3,867,072.47)
Revenue in Excess of Expense	(115,107,913.33)	8,441,676.59	2,808,075,772.67	1,139,752.45	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income	(115,107,913.33)	8,441,676.59	2,808,075,772.67	1,139,752.45	
Due to/from Police/Fire	8,868,693.10				
Interfund Transfers (Reserves)	(427,016.51)	427,016.51	(89,736,053.62)		
Ending Fund Balance	28,720,043,120.74	6,230,594,928.99	31,394,594,295.14	5,676,009.87	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:48PM

Combining Statement of Operations For Period Ending November 30, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			64,834,352.03	59,521,835.20
Employer Contributions	223,384.24		583,195,137.84	552,066,774.70
Total Contributions	223,384.24		648,029,489.87	611,588,609.90
Investment Income				
Interest			114,524,448.06	128,333,573.40
Dividends			166,996,908.95	156,333,643.55
Net Realized Gain/Loss			210,900,073.96	295,696,728.47
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			2,329,175,152.90	649,275,797.65
Total Investment Income			2,821,558,276.87	1,229,639,743.07
Other Income				
Administrative Fees				
Other	255.90		689,540.31	1,249,262.77
Total Other Income	255.90		689,540.31	1,249,262.77
Total Revenue	223,640.14		3,470,277,307.05	1,842,477,615.74
Expenditures				
Benefits Payments	1,138,305.72	36,224.18	742,233,739.57	685,844,557.49
Refunds			10,182,975.79	11,895,950.81
Investment Expenses			13,482,504.20	12,020,940.38
Administrative Fee Expense				
Other Expenses			2,779,688.87	2,686,557.03
Total Expenditures	1,138,305.72	36,224.18	768,678,908.43	712,448,005.71
Revenue in Excess of Expense	(914,665.58)	(36,224.18)	2,701,598,398.62	1,130,029,610.03
Beginning Fund Balance	(1,067,801.55)	(2,212,584.12)		
Net Income	(914,665.58)	(36,224.18)		
Due to/from Police/Fire	2,176,359.94			
Interfund Transfers (Reserves)				
Ending Fund Balance	1,261,694.36	2,176,359.94		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:47PM

Combining Statement of Operations - Monthly Activity
For Period Ending November 30, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	10,372,803.14	2,559,278.62			
Employer Contributions	95,395,435.77	34,056,769.78			
Total Contributions	105,768,238.91	36,616,048.40			
Investment Income					
Interest			22,602,386.16		
Dividends			43,623,836.97		
Net Realized Gain/Loss			64,385,104.93		
Net Change in FV of Securities Lending					
Other Investments			331,519,466.19		
Total Investment Income			462,130,794.25		
Other Income					
Administrative Fees				778,477.50	(778,477.50)
Other	107,657.67	14,650.26		40.32	
Total Other Income	107,657.67	14,650.26		778,517.82	(778,477.50)
Total Revenue	105,875,896.58	36,630,698.66	462,130,794.25	778,517.82	(778,477.50)
Expenditures					
Benefits Payments	120,900,142.33	29,289,830.92			
Refunds	841,542.37	421,349.59			
Investment Expenses			3,028,650.43		
Administrative Fee Expense	700,935.84	77,541.66			(778,477.50)
Other Expenses				596,685.37	
Total Expenditures	122,442,620.54	29,788,722.17	3,028,650.43	596,685.37	(778,477.50)
Revenue in Excess of Expense	(16,566,723.96)	6,841,976.49	459,102,143.82	181,832.45	
Beginning Fund Balance					
	28,729,767,868.21	6,223,752,952.50	30,954,705,830.46	5,494,177.42	
Net Income					
	(16,566,723.96)	6,841,976.49	459,102,143.82	181,832.45	
Due to/from Police/Fire					
	6,841,976.49				
Interfund Transfers (Reserves)					
			(19,175,372.14)		
Ending Fund Balance					
	28,720,043,120.74	6,230,594,928.99	31,394,632,602.14	5,676,009.87	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:47PM

Combining Statement of Operations - Monthly Activity
For Period Ending November 30, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			12,932,081.76	11,727,313.28
Employer Contributions			129,452,205.55	121,825,268.53
Total Contributions			142,384,287.31	133,552,581.81
Investment Income				
Interest			22,602,386.16	24,083,699.09
Dividends			43,623,836.97	46,446,001.38
Net Realized Gain/Loss			64,385,104.93	22,063,098.44
Net Change in FV of Securities Lending				
Other Investments			331,519,466.19	139,213,268.61
Total Investment Income			462,130,794.25	231,806,067.52
Other Income				
Administrative Fees				
Other	44.00		122,392.25	269,932.79
Total Other Income	44.00		122,392.25	269,932.79
Total Revenue	44.00		604,637,473.81	365,628,582.12
Expenditures				
Benefits Payments	694,845.53	(36,224.18)	150,921,042.96	139,305,879.80
Refunds			1,262,891.96	1,870,781.82
Investment Expenses			3,028,650.43	2,663,069.57
Administrative Fee Expense				
Other Expenses			596,685.37	626,484.37
Total Expenditures	694,845.53	(36,224.18)	155,809,270.72	144,466,215.56
Revenue in Excess of Expense	(694,801.53)	(36,224.18)	448,828,203.09	221,162,366.56
Beginning Fund Balance	974,978.13	2,212,584.12		
Net Income	(731,025.71)	(36,224.18)		
Due to/from Police/Fire	2,176,359.94			
Interfund Transfers (Reserves)				
Ending Fund Balance	2,420,312.36	2,176,359.94		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPERS Balance Sheet
November 30, 2013Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank 1,627,783.76

Total Cash 1,627,783.76

Receivables

Member Contributions 12,655,989.39

Employer Contributions 119,044,422.34

Contribution Underpayment 2,306,930.71

Penalties 508,269.94

Accounts Receivable - Other 1,460,998.62

Total Receivables 135,976,611.00

Other Assets

Equity in Investment Fund 28,586,518,522.47

Total Other Assets 28,586,518,522.47**Total Assets**28,724,122,917.23**Liabilities and Reserves**

Payables

Unclaimed Benefits 567,084.30

Overpayment of Contributions 3,498,623.91

Unclaimed Refunds 42,504.86

Insurance Withheld on Benefits (16,090.74)

Other Deductions on Benefits (243.00)

FIT Withheld on Pensions (12,550.10)

Overpayment of P/S & W/C 467.26

Total Payables 4,079,796.49

Member Accumulations

Normal Deductions 904,701,763.52

Repaid Withdrawn Contributions 402,322.28

Purchase of Service 2,848,142.12

Total Member Accumulations 907,952,227.92

Reserves

Accumulated Reserve for Retirees-Future & In Force 21,581,495,963.83

Due to Police/Firemen Fund 6,230,594,928.99

Total Reserves 27,812,090,892.82**Total Liabilities and Reserves**28,724,122,917.23

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Statement of Operations
For Period Ending November 30, 2013

Date: 3/4/2014
Time: 03:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	7,542,185.99	38,555,445.39
Employer Contributions	95,395,435.77	439,765,471.91
Contributions - Repaid Withdrawn Contributions	20,598.89	88,590.86
Contributions - Purchase of Service	321,475.29	2,773,253.46
Contributions - Roll In	2,488,542.97	10,251,077.04
Total Contributions	105,768,238.91	491,433,838.66
Other Income		
Employer Late Charges	1,502.04	35,518.54
Interest - WC	64,174.33	224,476.59
Amortized Interest	5,389.06	30,584.79
Purchase of Service - Interest	33,880.85	175,737.73
Interest - A/R	2,534.42	20,586.60
Miscellaneous Income	176.97	683.43
Total Other Income	107,657.67	487,587.68
Total Revenue	105,875,896.58	491,921,426.34
Expenditures		
Retirement Allowances		
Benefit Payments - Service	112,309,798.05	553,793,927.56
Benefit Payments - Disability	6,270,555.12	30,816,883.70
Benefit Payments - Survivors	2,318,577.30	11,485,752.73
Total Retirement Allowances	120,898,930.47	596,096,563.99
Other Expenses		
Postretirement Benefits	1,211.86	6,230.44
Mandatory ER PD Distributions	0.00	25,906.85
Refund of Contributions	841,542.37	7,411,835.94
Refund Roll In	0.00	8,596.96
Administrative Fee Expense	700,935.84	3,480,205.49
Total Other Expenses	1,543,690.07	10,932,775.68
Total Expenditures	122,442,620.54	607,029,339.67
Net Income	(16,566,723.96)	(115,107,913.33)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Balance Sheet
November 30, 2013Date: 3/4/2014
Time: 03:34PM**Assets**Receivables
 Due From Retirement Fund 6,230,594,928.99Total Receivables 6,230,594,928.99**Total Assets** 6,230,594,928.99**Liabilities and Reserves**Member Accumulations
 Normal Deductions 184,127,189.38

Repaid Withdrawn Contributions 290,797.13

Purchase of Service 734,318.67

Total Member Accumulations 185,152,305.18

Reserves

Accumulated Reserve for Retirees-Future & In Force 6,045,442,623.81

Total Reserves 6,045,442,623.81**Total Liabilities and Reserves** 6,230,594,928.99

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending November 30, 2013Date: 3/4/2014
Time: 03:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,207,332.54	6,513,802.32
Employer Contributions	34,056,769.78	143,206,281.69
Contributions - Repaid Withdrawn Contributions	4,431.41	42,519.65
Contributions - Purchase of Service	63,056.40	724,410.97
Contributions - Roll In	1,284,458.27	5,885,252.34
Total Contributions	<u>36,616,048.40</u>	<u>156,372,266.97</u>
Other Income		
Interest - WC	2,321.55	84,642.90
Amortized Interest	3,050.90	17,058.84
Purchase of Service - Interest	9,277.81	47,626.14
Total Other Income	<u>14,650.26</u>	<u>149,327.88</u>
Total Revenue	<u>36,630,698.66</u>	<u>156,521,594.85</u>
Expenditures		
Retirement Allowances		
Benefit Payments - Service	27,344,077.82	135,392,624.63
Benefit Payments - Disability	1,581,967.85	7,842,566.83
Benefit Payments - Survivors	363,705.03	1,720,822.68
Total Retirement Allowances	<u>29,289,750.70</u>	<u>144,956,014.14</u>
Other Expenses		
Postretirement Benefits	80.22	401.10
Mandatory ER PD Distributions	0.00	379.44
Refund of Contributions	421,349.59	2,736,256.60
Administrative Fee Expense	77,541.66	386,866.98
Total Other Expenses	<u>498,971.47</u>	<u>3,123,904.12</u>
Total Expenditures	<u>29,788,722.17</u>	<u>148,079,918.26</u>
Net Income	<u>6,841,976.49</u>	<u>8,441,676.59</u>

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMInvestments Balance Sheet
November 30, 2013Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank 1,034.32

Cash in Custodial Bank 41,344,985.68

Total Cash 41,346,020.00

Receivables

Interest 60,989,057.47

Dividends 53,889,656.57

Total Receivables 114,878,714.04

Investments

Cash Equivalents 614,925,961.07

Pending Trades Receivable 207,763,359.92

Fixed Income Securities 6,494,594,000.57

Domestic Equity Securities 13,582,587,882.76

International Holdings 8,591,647,055.43

Private Real Estate 1,398,584,749.87

Real Property 2,330,623.57

Private Equity 997,003,587.94

Collateral on Loan Securities 1,854,391,349.83

Total Investments 33,743,828,570.96**Total Assets** 33,900,053,305.00**Liabilities and Reserves**

Payables

Accounts Payable 5,209,071.94

Total Payables 5,209,071.94

Investment Obligations

Pending Trades Payable 647,499,189.09

Obligations under Sec Lending Activities 1,852,750,748.83

Total Investment Obligations 2,500,249,937.92

Reserves

Accumulated Reserve for Retirees-Future & In Force 2,808,075,772.67

PERS Equity in Investment Fund 28,586,518,522.47

Total Reserves 31,394,594,295.14**Total Liabilities and Reserves** 33,900,053,305.00

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014

Time: 03:41PM

Investments Statement of Operations
For Period Ending November 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.06	9.41
Total Other Income	0.06	9.41
Investment Income		
Unrealized Gain/Loss	321,904,895.03	2,284,579,812.51
Net Change in FV of Securities Lending	0.00	(38,307.00)
Interest Income	22,602,386.16	114,524,448.06
Securities Lending Income	927,978.43	6,157,387.69
Equity Real Estate Earnings	7,248,611.44	31,621,365.03
Dividend Income	43,623,836.97	166,996,908.95
Private Equity Earnings	1,437,981.23	6,816,578.26
Realized Gain/Loss	64,385,104.93	210,900,073.96
Total Investment Income	462,130,794.19	2,821,558,267.46
Total Revenue	462,130,794.25	2,821,558,276.87
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	190,349.46	1,379,170.89
Equity Real Estate Expense	584,952.33	2,656,439.19
Investment Counselor Fees	2,197,383.17	9,286,270.26
Investment Consulting Fees	54,615.47	153,220.96
Investment Monitoring Expense	1,250.00	1,250.00
Administrative Investment Expense	100.00	6,152.90
Total Investment Expenses	3,028,650.43	13,482,504.20
Total Expenditures	3,028,650.43	13,482,504.20
Net Income	459,102,143.82	2,808,075,772.67

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Administrative Fund Balance Sheet

November 30, 2013

Date: 3/4/2014
Time: 03:33PM**Assets**

Cash

Cash in Commercial Bank 2,339,851.33

Total Cash 2,339,851.33

Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

Other Assets

Prepaid Expenses 98,754.43

Total Other Assets 98,754.43**Total Assets** 6,217,810.27**Liabilities and Reserves**

Payables

Accounts Payable 541,565.62

Other Payables 234.78

Total Payables 541,800.40

Fund Balances

Administrative Fund Balance 5,676,009.87

Total Fund Balances 5,676,009.87**Total Liabilities and Reserves** 6,217,810.27

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014
Time: 03:41PM

Administrative Fund Statement of Operations
For Period Ending November 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	40.32	7,639.85
Administrative Fees	778,477.50	3,867,072.47
Transfer from Other Budget Accounts	0.00	44,729.00
Total Other Income	<u>778,517.82</u>	<u>3,919,441.32</u>
Total Revenue	778,517.82	3,919,441.32
Expenditures		
Accrued Payroll Due	0.00	(417,060.48)
Payroll	324,848.65	1,993,408.91
In State Travel - Board	341.95	5,825.76
In State Travel - Staff	7,626.44	21,823.18
In State Travel - P/F	792.80	792.80
Out of State Travel - Staff	976.83	7,600.92
Out of State Travel - P/F	0.00	2,371.08
Office Supplies	1,346.63	7,460.73
Postage and Freight	23,404.36	121,466.27
Communications	3,537.44	16,566.78
Printing	12,877.57	49,419.96
Publications and Periodicals	32.43	483.13
Bonds and Ins Premiums	976.60	3,889.10
Contract Services	50,586.12	71,088.42
Vehicle Expense	22.58	142.03
Equipment Rental and Repair	1,241.45	7,815.81
Information Technology	121,249.49	616,148.83
Building Rental	23,124.31	116,606.90
License and Fees	35.00	35.00
Client Communication	12,857.79	25,539.83
Dues and Registration	0.00	12,183.00
Training	2,400.69	11,462.65
Medical Expenses	0.00	13,680.00
Board Member Fees	960.00	4,720.00
Equipment and Office Furniture	0.00	2,893.00
Litigation Expense	3,928.27	79,545.29
Nationwide Search	3,517.97	3,517.97
Equipment Less than \$1,000	0.00	262.00
Total Expenditures	596,685.37	2,779,688.87
Net Income	181,832.45	1,139,752.45

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

November 30, 2013

Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank 2,456,536.54

Total Cash 2,456,536.54**Total Assets** 2,456,536.54**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 280,176.60

Due to Police/Firemen Fund 2,176,359.94

Total Reserves 2,456,536.54**Total Liabilities and Reserves** 2,456,536.54

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Statement of Operations

For Period Ending November 30, 2013

Date: 3/4/2014

Time: 03:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	223,384.24
Total Contributions	0.00	223,384.24
Other Income		
Miscellaneous Income	44.00	255.90
Total Other Income	44.00	255.90
Total Revenue	44.00	223,640.14
Expenditures		
Retirement Allowances		
Benefit Payments - Service	694,845.53	1,138,305.72
Total Retirement Allowances	694,845.53	1,138,305.72
Total Expenditures	694,845.53	1,138,305.72
Net Income	(694,801.53)	(914,665.58)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Police/Fire Benefit Restoration Plan Balance Sheet

November 30, 2013

Date: 3/4/2014
Time: 03:34PM**Assets**

Receivables

Due From Retirement Fund 2,176,359.94

Total Receivables 2,176,359.94**Total Assets** 2,176,359.94**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 2,176,359.94

Total Reserves 2,176,359.94**Total Liabilities and Reserves** 2,176,359.94

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice/Fire Benefit Restoration Plan Statement of Operations
For Period Ending November 30, 2013Date: 3/4/2014
Time: 03:41PM

	Total MTD	Total YTD
Expenditures		
Retirement Allowances		
Benefit Payments - Service	36,224.18	36,224.18
Total Retirement Allowances	<u>36,224.18</u>	<u>36,224.18</u>
Total Expenditures	36,224.18	36,224.18
Net Income	<u>(36,224.18)</u>	<u>(36,224.18)</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
November 30, 2013Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank	1,728.99
Cash in Custodial Bank	5,713.77
Total Cash	7,442.76

Receivables

Interest	2,915.85
Dividends	5,467.73
Total Receivables	8,383.58

Investments

Cash Equivalents	11,473.76
Pending Trades Receivable	6,171.41
Fixed Income Securities	989,992.89
Domestic Equity Securities	3,497,016.70
International Holdings	320,383.13
Total Investments	4,825,037.89

Total Assets**4,840,864.23****Liabilities and Reserves**

Payables

Accounts Payable	316.00
Unclaimed Benefits	1,627.56
Total Payables	1,943.56

Investment Obligations

Pending Trades Payable	5,931.16
Total Investment Obligations	5,931.16

Member Accumulations

Normal Deductions	350,524.48
Total Member Accumulations	350,524.48

Reserves

Accumulated Reserve for Retirees-Future & In Force	4,482,465.03
Total Reserves	4,482,465.03

Total Liabilities and Reserves**4,840,864.23**

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Legislators' Fund Statement of Operations
For Period Ending November 30, 2013

Date: 3/4/2014
Time: 03:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	26,771.27
Employer Contributions	0.00	213,351.00
Total Contributions	0.00	240,122.27
Other Income		
Miscellaneous Income	0.07	0.40
Administrative Fees	0.00	45,771.00
Total Other Income	0.07	45,771.40
Investment Income		
Unrealized Gain/Loss	70,089.49	408,204.15
Interest Income	455.85	2,978.37
Dividend Income	5,956.10	21,930.59
Realized Gain/Loss	(307.28)	41,699.85
Total Investment Income	76,194.16	474,812.96
Total Revenue	76,194.23	760,706.63
Expenditures		
Retirement Allowances		
Benefit Payments - Service	40,752.63	194,759.03
Benefit Payments - Survivors	2,091.08	10,421.84
Total Retirement Allowances	42,843.71	205,180.87
Other Expenses		
Administrative Fee Expense	0.00	44,729.00
Total Other Expenses		44,729.00
Investment Expenses		
Investment Counselor Fees	74.90	369.06
Investment Consulting Fees	12.00	60.99
Administrative Investment Expense	100.00	100.14
Total Investment Expenses	186.90	530.19
Total Expenditures	43,030.61	250,440.06
Net Income	33,163.62	510,266.57

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Judicial Retirement System Balance Sheet

November 30, 2013

Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank 6,941.50

Cash in Custodial Bank 57,120.98

Total Cash 64,062.48

Receivables

Employer Contributions 313,730.95

Contribution Underpayment 278.32

Interest 41,040.59

Dividends 96,520.61

Penalties 435.88

Accounts Receivable - Other 6,734.84

Total Receivables 458,741.19

Investments

Cash Equivalents 185,542.04

Pending Trades Receivable 66,690.91

Fixed Income Securities 17,508,683.64

Domestic Equity Securities 62,294,897.33

International Holdings 4,869,931.41

Total Investments 84,925,745.33**Total Assets** 85,448,549.00**Liabilities and Reserves**

Payables

Accounts Payable 5,020.00

Unclaimed Benefits 9.30

Overpayment of Contributions 23.51

Total Payables 5,052.81

Investment Obligations

Pending Trades Payable 78,769.78

Total Investment Obligations 78,769.78

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations 474,013.01

Reserves

Accumulated Reserve for Retirees-Future & In Force 84,890,713.40

Total Reserves 84,890,713.40**Total Liabilities and Reserves** 85,448,549.00

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMJudicial Retirement System Statement of Operations
For Period Ending November 30, 2013Date: 3/4/2014
Time: 03:41PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	316,099.35	3,708,424.16
Total Contributions	316,099.35	3,708,424.16
Other Income		
Employer Late Charges	8.20	8.20
Miscellaneous Income	0.34	2.84
Total Other Income	8.54	11.04
Investment Income		
Unrealized Gain/Loss	1,257,364.23	7,800,841.59
Interest Income	7,487.57	41,402.78
Dividend Income	104,895.91	380,189.67
Realized Gain/Loss	(9,000.99)	(16,879.47)
Total Investment Income	1,360,746.72	8,205,554.57
Total Revenue	1,676,854.61	11,913,989.77
Expenditures		
Retirement Allowances		
Benefit Payments - Service	322,821.91	1,612,422.39
Benefit Payments - Survivors	29,035.86	144,629.81
Total Retirement Allowances	351,857.77	1,757,052.20
Investment Expenses		
Investment Counselor Fees	1,670.29	7,043.97
Investment Consulting Fees	150.00	784.86
Administrative Investment Expense	100.00	102.32
Total Investment Expenses	1,920.29	7,931.15
Total Expenditures	353,778.06	1,764,983.35
Net Income	1,323,076.55	10,149,006.42

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Judicial Benefit Restoration Plan Balance Sheet

November 30, 2013

Date: 3/4/2014
Time: 03:34PM**Assets**

Cash

Cash in Commercial Bank 31,313.48

Total Cash 31,313.48**Total Assets** 31,313.48**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 31,313.48

Total Reserves 31,313.48**Total Liabilities and Reserves** 31,313.48

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014

Judicial Benefit Restoration Plan Statement of Operations

Time: 03:41PM

For Period Ending November 30, 2013

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.46	2.36
Total Other Income	0.46	2.36
Total Revenue	0.46	2.36
Net Income	0.46	2.36

***** PREPARED WITHOUT AUDIT *****