

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
OF NEVADA**

**INTERIM FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Combined Balance Sheet and Statement of Operations  
For YTD Fiscal Year Ending December 31, 2013Date: 3/4/2014  
Time: 03:54PM***Balance Sheet*****Assets**

Cash	48,162,532.89
Receivables	207,295,233.98
Investments	34,298,508,020.43
Net Property and Equipment	3,779,204.51
Other Assets	140,992.09
<b>Total Assets</b>	<b><u><u>34,557,885,983.90</u></u></b>

**Liabilities and Reserves**

Investments Payable	2,640,481,537.86
Benefits Payable	566,516.89
Other Payables	4,029,255.38
Reserves	31,912,808,673.77
<b>Total Liabilities and Reserves</b>	<b><u><u>34,557,885,983.90</u></u></b>

***Statement of Operations*****Revenues**

Contributions	771,451,612.56
Investment Income	3,230,933,231.79
Other Income	976,970.93
<b>Total Revenues</b>	<b><u><u>4,003,361,815.28</u></u></b>

**Expenses**

Benefits Paid	893,549,760.27
Refunds Paid	11,765,140.54
Investment Expenses	16,152,841.30
Other Expenses	3,738,440.60
<b>Total Expenses</b>	<b><u><u>925,206,182.71</u></u></b>
<b>Revenue in Excess of Expense</b>	<b><u><u>3,078,155,632.57</u></u></b>

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combined Balance Sheet  
December 31, 2013

Date: 3/4/2014  
Time: 03:53PM

	Total YTD	Prior YTD
<b>Assets</b>		
Cash	48,162,532.89	57,284,625.34
Receivables		
Member Contributions	10,432,668.17	18,436,260.42
Employer Contributions	102,655,023.86	85,377,252.50
Contribution Underpayment	2,303,491.62	3,020,155.63
Investments	89,957,403.27	86,442,314.74
Other	1,946,647.06	1,848,349.85
Due From Retirement Fund		
Total Receivables	<b>207,295,233.98</b>	<b>195,124,333.14</b>
Investments		
Cash Equivalents	1,418,201,719.46	479,210,958.84
Pending Trades Receivable	393,520,141.42	179,130,990.86
Fixed Income Securities	8,466,411,971.89	6,409,425,386.44
Domestic Equity Securities	13,219,366,507.06	11,046,079,599.40
International Holdings	7,202,445,965.66	7,299,966,471.37
Mortgage Loans		
Private Real Estate	1,408,184,375.58	1,195,593,453.71
Private Equity	1,003,355,857.53	845,011,888.38
Collateral on Loan Securities	1,187,021,481.83	3,386,227,904.78
Unrealized Gain/Loss - ITD		
Total Investments	<b>34,298,508,020.43</b>	<b>30,840,646,653.78</b>
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	<b>3,779,204.51</b>	<b>3,535,571.82</b>
Other Assets		
Prepaid Expenses	140,992.09	81,157.76
Equity in Investment Fund		
Total Other Assets	<b>140,992.09</b>	<b>81,157.76</b>
Total Assets	<b>34,557,885,983.90</b>	<b>31,096,672,341.84</b>

**\*Note: Prior year statements presented at book value.**

**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Combined Balance Sheet  
December 31, 2013Date: 3/4/2014  
Time: 03:53PM

	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>		
Payables		
Investments	7,669,031.98	7,306,734.61
Pending Trades Payable	1,447,429,268.05	397,220,276.15
Obligations under Sec Lending Activities	1,185,383,237.83	3,428,212,885.03
Benefits	566,516.89	360,303.63
Other Payables	4,029,255.38	3,815,483.59
Notes Payable		
Capital Leases		
Total Payables	<b>2,645,077,310.13</b>	<b>3,836,915,683.01</b>
Reserves and Fund Balance		
Normal Deductions	1,094,285,113.75	1,012,068,866.22
Repaid Withdrawn Contributions	704,488.22	721,346.12
Purchase of Service	3,698,588.50	3,610,058.31
Accumulated Reserves for Annuity	30,808,537,355.07	26,238,357,988.58
Administrative Fund Balance	5,583,128.23	4,998,399.60
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	<b>31,912,808,673.77</b>	<b>27,259,756,658.83</b>
Total Liabilities and Reserves	<b>34,557,885,983.90</b>	<b>31,096,672,341.84</b>

**\*Note: Prior year statements presented at book value.****\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Combined Statement of Operations  
For Period Ending December 31, 2013Date: 3/4/2014  
Time: 03:52PM

	Total MTD	Total YTD	Prior MTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions	12,672,602.03	77,506,954.06	11,088,905.40	70,610,740.60
Employer Contributions	110,749,520.66	693,944,658.50	103,995,535.15	656,062,309.85
<b>Total Contributions</b>	<b>123,422,122.69</b>	<b>771,451,612.56</b>	<b>115,084,440.55</b>	<b>726,673,050.45</b>
Investment Income				
Interest	22,987,665.60	137,512,113.66	23,560,130.56	151,893,703.96
Dividends	29,901,663.62	196,898,572.57	33,114,992.92	189,448,636.47
Net Realized Gain/Loss	342,774,140.61	553,674,214.57	43,491,102.98	339,187,831.45
Net Change in FV of Securities Lending		(38,307.00)		
Other Investments	13,711,485.09	2,342,886,637.99	159,476,472.30	808,752,269.95
<b>Total Investment Income</b>	<b>409,374,954.92</b>	<b>3,230,933,231.79</b>	<b>259,642,698.76</b>	<b>1,489,282,441.83</b>
Other Income				
Other	287,430.62	976,970.93	156,805.67	1,406,068.44
<b>Total Other Income</b>	<b>287,430.62</b>	<b>976,970.93</b>	<b>156,805.67</b>	<b>1,406,068.44</b>
<b>Total Revenue</b>	<b>533,084,508.23</b>	<b>4,003,361,815.28</b>	<b>374,883,944.98</b>	<b>2,217,361,560.72</b>
<b>Expenditures</b>				
Benefits Payments	151,316,020.70	893,549,760.27	139,651,359.60	825,495,917.09
Refunds	1,582,164.75	11,765,140.54	2,174,409.77	14,070,360.58
Investment Expenses	2,670,337.10	16,152,841.30	2,556,854.03	14,577,794.41
Other Expenses	958,751.73	3,738,440.60	615,904.56	3,302,461.59
<b>Total Expenditures</b>	<b>156,527,274.28</b>	<b>925,206,182.71</b>	<b>144,998,527.96</b>	<b>857,446,533.67</b>
<b>Revenue in Excess of Expense</b>	<b>376,557,233.95</b>	<b>3,078,155,632.57</b>	<b>229,885,417.02</b>	<b>1,359,915,027.05</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
December 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Assets</b>					
Cash	1,499,798.70		43,503,071.63	2,118,756.07	
<b>Receivables</b>					
Member Contributions	10,432,668.17				
Employer Contributions	102,655,023.86				
Contribution Underpayment	2,303,491.62				
Investments			89,957,403.27		
Other	1,946,647.06				
Due From Retirement Fund		6,230,542,360.16			(6,232,635,956.78)
<b>Total Receivables</b>	<b>117,337,830.71</b>	<b>6,230,542,360.16</b>	<b>89,957,403.27</b>		<b>(6,232,635,956.78)</b>
<b>Investments</b>					
Cash Equivalents			1,418,201,719.46		
Pending Trades Receivable			393,520,141.42		
Fixed Income Securities			8,466,411,971.89		
Domestic Equity Securities			13,219,366,507.06		
International Holdings			7,202,445,965.66		
Mortgage Loans					
Private Real Estate			1,408,184,375.58		
Private Equity			1,003,355,857.53		
Collateral on Loan Securities			1,187,021,481.83		
Unrealized Gain/Loss - ITD					
<b>Total Investments</b>			<b>34,298,508,020.43</b>		
<b>Fixed Assets</b>					
Net Property and Equipment				3,779,204.51	
<b>Total Fixed Assets</b>				<b>3,779,204.51</b>	
<b>Other Assets</b>					
Prepaid Expenses				140,992.09	
Equity in Investment Fund	28,576,706,566.98				(28,576,706,566.98)
<b>Total Other Assets</b>	<b>28,576,706,566.98</b>			<b>140,992.09</b>	<b>(28,576,706,566.98)</b>
<b>Total Assets</b>	<b>28,695,544,196.39</b>	<b>6,230,542,360.16</b>	<b>34,431,968,495.33</b>	<b>6,038,952.67</b>	<b>(34,809,342,523.76)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:50PM

Combining Balance Sheet  
December 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Assets</b>				
Cash	1,040,906.49		48,162,532.89	57,284,625.34
<b>Receivables</b>				
Member Contributions			10,432,668.17	18,436,260.42
Employer Contributions			102,655,023.86	85,377,252.50
Contribution Underpayment			2,303,491.62	3,020,155.63
Investments			89,957,403.27	86,442,314.74
Other			1,946,647.06	1,848,349.85
Due From Retirement Fund		2,093,596.62		
<b>Total Receivables</b>		<b>2,093,596.62</b>	<b>207,295,233.98</b>	<b>195,124,333.14</b>
<b>Investments</b>				
Cash Equivalents			1,418,201,719.46	479,210,958.84
Pending Trades Receivable			393,520,141.42	179,130,990.86
Fixed Income Securities			8,466,411,971.89	6,409,425,386.44
Domestic Equity Securities			13,219,366,507.06	11,046,079,599.40
International Holdings			7,202,445,965.66	7,299,966,471.37
Mortgage Loans				
Private Real Estate			1,408,184,375.58	1,195,593,453.71
Private Equity			1,003,355,857.53	845,011,888.38
Collateral on Loan Securities			1,187,021,481.83	3,386,227,904.78
Unrealized Gain/Loss - ITD				
<b>Total Investments</b>			<b>34,298,508,020.43</b>	<b>30,840,646,653.78</b>
<b>Fixed Assets</b>				
Net Property and Equipment			3,779,204.51	3,535,571.82
<b>Total Fixed Assets</b>			<b>3,779,204.51</b>	<b>3,535,571.82</b>
<b>Other Assets</b>				
Prepaid Expenses			140,992.09	81,157.76
Equity in Investment Fund				
<b>Total Other Assets</b>			<b>140,992.09</b>	<b>81,157.76</b>
<b>Total Assets</b>	<b>1,040,906.49</b>	<b>2,093,596.62</b>	<b>34,557,885,983.90</b>	<b>31,096,672,341.84</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:50PM

## Combining Balance Sheet December 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Liabilities and Reserves</b>					
Payables					
Investments			7,669,031.98		
Pending Trades Payable			1,447,429,268.05		
Obligations under Sec Lending Activities			1,185,383,237.83		
Benefits	566,516.89				
Other Payables	3,573,430.94			455,824.44	
Notes Payable					
Capital Leases					
<b>Total Payables</b>	<b>4,139,947.83</b>		<b>2,640,481,537.86</b>	<b>455,824.44</b>	
Reserves and Fund Balance					
Normal Deductions	909,013,510.73	185,271,603.02			
Repaid Withdrawn Contributions	408,445.71	296,042.51			
Purchase of Service	2,927,027.00	771,561.50			
Accumulated Reserves for Annuity	21,548,512,904.96	6,044,203,153.13	3,214,780,390.49		
Administrative Fund Balance				5,583,128.23	
PERS Equity in Investment Fund			28,576,706,566.98		(28,576,706,566.98)
Due to Police/Firemen Fund	6,230,542,360.16				(6,232,635,956.78)
<b>Total Reserves and Fund Balance</b>	<b>28,691,404,248.56</b>	<b>6,230,542,360.16</b>	<b>31,791,486,957.47</b>	<b>5,583,128.23</b>	<b>(34,809,342,523.76)</b>
<b>Total Liabilities and Reserves</b>	<b>28,695,544,196.39</b>	<b>6,230,542,360.16</b>	<b>34,431,968,495.33</b>	<b>6,038,952.67</b>	<b>(34,809,342,523.76)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:50PM

## Combining Balance Sheet December 31, 2013

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
<b>Liabilities and Reserves</b>				
<b>Payables</b>				
Investments			7,669,031.98	7,306,734.61
Pending Trades Payable			1,447,429,268.05	397,220,276.15
Obligations under Sec Lending Activities			1,185,383,237.83	3,428,212,885.03
Benefits			566,516.89	360,303.63
Other Payables			4,029,255.38	3,815,483.59
Notes Payable				
Capital Leases				
<b>Total Payables</b>			<b>2,645,077,310.13</b>	<b>3,836,915,683.01</b>
<b>Reserves and Fund Balance</b>				
Normal Deductions			1,094,285,113.75	1,012,068,866.22
Repaid Withdrawn Contributions			704,488.22	721,346.12
Purchase of Service			3,698,588.50	3,610,058.31
Accumulated Reserves for Annuity	(1,052,690.13)	2,093,596.62	30,808,537,355.07	26,238,357,988.58
Administrative Fund Balance			5,583,128.23	4,998,399.60
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,093,596.62			
<b>Total Reserves and Fund Balance</b>	<b>1,040,906.49</b>	<b>2,093,596.62</b>	<b>31,912,808,673.77</b>	<b>27,259,756,658.83</b>
<b>Total Liabilities and Reserves</b>	<b>1,040,906.49</b>	<b>2,093,596.62</b>	<b>34,557,885,983.90</b>	<b>31,096,672,341.84</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:49PM

## Combining Statement of Operations For Period Ending December 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	61,925,429.22	15,581,524.84			
Employer Contributions	523,672,876.55	170,048,397.71			
<b>Total Contributions</b>	<b>585,598,305.77</b>	<b>185,629,922.55</b>			
Investment Income					
Interest			137,512,113.66		
Dividends			196,898,572.57		
Net Realized Gain/Loss			553,674,214.57		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			2,342,886,637.99		
<b>Total Investment Income</b>			<b>3,230,933,231.79</b>		
Other Income					
Administrative Fees				4,649,687.79	(4,649,687.79)
Other	679,253.68	161,804.18		135,623.62	
<b>Total Other Income</b>	<b>679,253.68</b>	<b>161,804.18</b>		<b>4,785,311.41</b>	<b>(4,649,687.79)</b>
<b>Total Revenue</b>	<b>586,277,559.45</b>	<b>185,791,726.73</b>	<b>3,230,933,231.79</b>	<b>4,785,311.41</b>	<b>(4,649,687.79)</b>
<b>Expenditures</b>					
Benefits Payments	716,666,441.03	174,293,125.74			
Refunds	8,813,960.57	2,951,179.97			
Investment Expenses			16,152,841.30		
Administrative Fee Expense	4,185,217.59	464,470.20			(4,649,687.79)
Other Expenses				3,738,440.60	
<b>Total Expenditures</b>	<b>729,665,619.19</b>	<b>177,708,775.91</b>	<b>16,152,841.30</b>	<b>3,738,440.60</b>	<b>(4,649,687.79)</b>
<b>Revenue in Excess of Expense</b>	<b>(143,388,059.74)</b>	<b>8,082,950.82</b>	<b>3,214,780,390.49</b>	<b>1,046,870.81</b>	
Beginning Fund Balance	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income	(143,388,059.74)	8,082,950.82	3,214,780,390.49	1,046,870.81	
Due to/from Police/Fire	8,816,124.27				
Interfund Transfers (Reserves)	(733,173.45)	733,173.45	(99,548,009.11)		
Ending Fund Balance	28,691,404,248.56	6,230,542,360.16	31,791,486,957.47	5,583,128.23	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:49PM

## Combining Statement of Operations For Period Ending December 31, 2013

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
<b>Revenue</b>				
Contributions				
Member Contributions			77,506,954.06	70,610,740.60
Employer Contributions	223,384.24		693,944,658.50	656,062,309.85
Total Contributions	223,384.24		771,451,612.56	726,673,050.45
Investment Income				
Interest			137,512,113.66	151,893,703.96
Dividends			196,898,572.57	189,448,636.47
Net Realized Gain/Loss			553,674,214.57	339,187,831.45
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			2,342,886,637.99	808,752,269.95
Total Investment Income			3,230,933,231.79	1,489,282,441.83
Other Income				
Administrative Fees				
Other	289.45		976,970.93	1,406,068.44
Total Other Income	289.45		976,970.93	1,406,068.44
<b>Total Revenue</b>	<b>223,673.69</b>		<b>4,003,361,815.28</b>	<b>2,217,361,560.72</b>
<b>Expenditures</b>				
Benefits Payments	2,471,206.00	118,987.50	893,549,760.27	825,495,917.09
Refunds			11,765,140.54	14,070,360.58
Investment Expenses			16,152,841.30	14,577,794.41
Administrative Fee Expense				
Other Expenses			3,738,440.60	3,302,461.59
<b>Total Expenditures</b>	<b>2,471,206.00</b>	<b>118,987.50</b>	<b>925,206,182.71</b>	<b>857,446,533.67</b>
<b>Revenue in Excess of Expense</b>	<b>(2,247,532.31)</b>	<b>(118,987.50)</b>	<b>3,078,155,632.57</b>	<b>1,359,915,027.05</b>
Beginning Fund Balance	(1,067,801.55)	(2,212,584.12)		
Net Income	(2,247,532.31)	(118,987.50)		
Due to/from Police/Fire	2,093,596.62			
Interfund Transfers (Reserves)				
Ending Fund Balance	(153,935.69)	2,093,596.62		

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:47PM

Combining Statement of Operations - Monthly Activity  
For Period Ending December 31, 2013

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
<b>Revenue</b>					
Contributions					
Member Contributions	10,257,062.47	2,415,539.56			
Employer Contributions	83,907,404.64	26,842,116.02			
<b>Total Contributions</b>	<b>94,164,467.11</b>	<b>29,257,655.58</b>			
Investment Income					
Interest			22,987,665.60		
Dividends			29,901,663.62		
Net Realized Gain/Loss			342,774,140.61		
Net Change in FV of Securities Lending					
Other Investments			13,711,485.09		
<b>Total Investment Income</b>			<b>409,374,954.92</b>		
Other Income					
Administrative Fees				782,615.32	(782,615.32)
Other	191,666.00	12,476.30		83,254.77	
<b>Total Other Income</b>	<b>191,666.00</b>	<b>12,476.30</b>		<b>865,870.09</b>	<b>(782,615.32)</b>
<b>Total Revenue</b>	<b>94,356,133.11</b>	<b>29,270,131.88</b>	<b>409,374,954.92</b>	<b>865,870.09</b>	<b>(782,615.32)</b>
<b>Expenditures</b>					
Benefits Payments	120,563,646.60	29,336,710.50			
Refunds	1,367,620.82	214,543.93			
Investment Expenses			2,670,337.10		
Administrative Fee Expense	705,012.10	77,603.22			(782,615.32)
Other Expenses				958,751.73	
<b>Total Expenditures</b>	<b>122,636,279.52</b>	<b>29,628,857.65</b>	<b>2,670,337.10</b>	<b>958,751.73</b>	<b>(782,615.32)</b>
<b>Revenue in Excess of Expense</b>	<b>(28,280,146.41)</b>	<b>(358,725.77)</b>	<b>406,704,617.82</b>	<b>(92,881.64)</b>	
Beginning Fund Balance					
	28,720,043,120.74	6,230,594,928.99	31,394,632,602.14	5,676,009.87	
Net Income					
	(28,280,146.41)	(358,725.77)	406,704,617.82	(92,881.64)	
Due to/from Police/Fire					
	(52,568.83)				
Interfund Transfers (Reserves)					
	(306,156.94)	306,156.94	(9,811,955.49)		
Ending Fund Balance					
	28,691,404,248.56	6,230,542,360.16	31,791,525,264.47	5,583,128.23	

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

# NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/4/2014  
Time: 03:47PM

Combining Statement of Operations - Monthly Activity  
For Period Ending December 31, 2013

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
<b>Revenue</b>				
Contributions				
Member Contributions			12,672,602.03	11,088,905.40
Employer Contributions			110,749,520.66	103,995,535.15
<b>Total Contributions</b>			<b>123,422,122.69</b>	<b>115,084,440.55</b>
Investment Income				
Interest			22,987,665.60	23,560,130.56
Dividends			29,901,663.62	33,114,992.92
Net Realized Gain/Loss			342,774,140.61	43,491,102.98
Net Change in FV of Securities Lending				
Other Investments			13,711,485.09	159,476,472.30
<b>Total Investment Income</b>			<b>409,374,954.92</b>	<b>259,642,698.76</b>
Other Income				
Administrative Fees				
Other	33.55		287,430.62	156,805.67
<b>Total Other Income</b>	<b>33.55</b>		<b>287,430.62</b>	<b>156,805.67</b>
<b>Total Revenue</b>	<b>33.55</b>		<b>533,084,508.23</b>	<b>374,883,944.98</b>
<b>Expenditures</b>				
Benefits Payments	1,332,900.28	(82,763.32)	151,316,020.70	139,651,359.60
Refunds			1,582,164.75	2,174,409.77
Investment Expenses			2,670,337.10	2,556,854.03
Administrative Fee Expense				
Other Expenses			958,751.73	615,904.56
<b>Total Expenditures</b>	<b>1,332,900.28</b>	<b>(82,763.32)</b>	<b>156,527,274.28</b>	<b>144,998,527.96</b>
<b>Revenue in Excess of Expense</b>	<b>(1,332,866.73)</b>	<b>(82,763.32)</b>	<b>376,557,233.95</b>	<b>229,885,417.02</b>
Beginning Fund Balance	243,952.42	2,176,359.94		
Net Income	(1,415,630.05)	(82,763.32)		
Due to/from Police/Fire	2,093,596.62			
Interfund Transfers (Reserves)				
Ending Fund Balance	921,918.99	2,093,596.62		

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**PERS Balance Sheet  
December 31, 2013Date: 3/4/2014  
Time: 03:35PM**Assets**

Cash	
Cash in Commercial Bank	1,499,798.70
<b>Total Cash</b>	<b>1,499,798.70</b>
Receivables	
Member Contributions	10,432,668.17
Employer Contributions	102,655,023.86
Contribution Underpayment	2,303,491.62
Penalties	511,504.20
Accounts Receivable - Other	1,435,142.86
<b>Total Receivables</b>	<b>117,337,830.71</b>
Other Assets	
Equity in Investment Fund	28,576,706,566.98
<b>Total Other Assets</b>	<b>28,576,706,566.98</b>
<b>Total Assets</b>	<b>28,695,544,196.39</b>

**Liabilities and Reserves**

Payables	
Unclaimed Benefits	595,958.97
Overpayment of Contributions	3,529,830.56
Unclaimed Refunds	43,689.47
Insurance Withheld on Benefits	(16,911.61)
Other Deductions on Benefits	(298.00)
FIT Withheld on Pensions	(12,232.47)
FIT Withheld on Other	(150.00)
Overpayment of P/S & W/C	60.91
<b>Total Payables</b>	<b>4,139,947.83</b>
Member Accumulations	
Normal Deductions	909,013,510.73
Repaid Withdrawn Contributions	408,445.71
Purchase of Service	2,927,027.00
<b>Total Member Accumulations</b>	<b>912,348,983.44</b>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	21,548,512,904.96
Due to Police/Firemen Fund	6,230,542,360.16
<b>Total Reserves</b>	<b>27,779,055,265.12</b>
<b>Total Liabilities and Reserves</b>	<b>28,695,544,196.39</b>

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:42PM

PERS Statement of Operations  
For Period Ending December 31, 2013

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	7,182,516.40	45,737,961.79
Employer Contributions	83,907,404.64	523,672,876.55
Contributions - Repaid Withdrawn Contributions	20,250.60	108,841.46
Contributions - Purchase of Service	321,351.59	3,094,605.05
Contributions - Roll In	2,732,943.88	12,984,020.92
<b>Total Contributions</b>	<b>94,164,467.11</b>	<b>585,598,305.77</b>
Other Income		
Employer Late Charges	3,234.26	38,752.80
Interest - WC	154,363.87	378,840.46
Amortized Interest	5,689.88	36,274.67
Purchase of Service - Interest	36,505.82	212,243.55
Interest - A/R	(8,268.70)	12,317.90
Miscellaneous Income	140.87	824.30
<b>Total Other Income</b>	<b>191,666.00</b>	<b>679,253.68</b>
<b>Total Revenue</b>	<b>94,356,133.11</b>	<b>586,277,559.45</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	111,771,225.28	665,565,152.84
Benefit Payments - Disability	6,310,115.05	37,126,998.75
Benefit Payments - Survivors	2,481,139.39	13,966,892.12
<b>Total Retirement Allowances</b>	<b>120,562,479.72</b>	<b>716,659,043.71</b>
Other Expenses		
Postretirement Benefits	1,166.88	7,397.32
Mandatory ER PD Distributions	0.00	25,906.85
Refund of Contributions	1,367,620.82	8,779,456.76
Refund Roll In	0.00	8,596.96
Administrative Fee Expense	705,012.10	4,185,217.59
<b>Total Other Expenses</b>	<b>2,073,799.80</b>	<b>13,006,575.48</b>
<b>Total Expenditures</b>	<b>122,636,279.52</b>	<b>729,665,619.19</b>
<b>Net Income</b>	<b>(28,280,146.41)</b>	<b>(143,388,059.74)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police & Fire Fund Balance Sheet  
December 31, 2013Date: 3/4/2014  
Time: 03:35PM**Assets**

Receivables	
Due From Retirement Fund	6,230,542,360.16
Total Receivables	<u>6,230,542,360.16</u>

**Total Assets** 6,230,542,360.16**Liabilities and Reserves**

Member Accumulations	
Normal Deductions	185,271,603.02
Repaid Withdrawn Contributions	296,042.51
Purchase of Service	771,561.50
Total Member Accumulations	<u>186,339,207.03</u>

Reserves	
Accumulated Reserve for Retirees-Future & In Force	6,044,203,153.13
Total Reserves	<u>6,044,203,153.13</u>

**Total Liabilities and Reserves** 6,230,542,360.16

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014  
Time: 03:42PM

Police & Fire Fund Statement of Operations  
For Period Ending December 31, 2013

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	1,183,667.19	7,697,469.51
Employer Contributions	26,842,116.02	170,048,397.71
Contributions - Repaid Withdrawn Contributions	5,245.38	47,765.03
Contributions - Purchase of Service	85,134.65	809,545.62
Contributions - Roll In	1,141,492.34	7,026,744.68
<b>Total Contributions</b>	<b>29,257,655.58</b>	<b>185,629,922.55</b>
Other Income		
Interest - WC	(2,237.05)	82,405.85
Amortized Interest	3,425.26	20,484.10
Purchase of Service - Interest	11,288.09	58,914.23
<b>Total Other Income</b>	<b>12,476.30</b>	<b>161,804.18</b>
<b>Total Revenue</b>	<b>29,270,131.88</b>	<b>185,791,726.73</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	27,370,388.23	162,763,012.86
Benefit Payments - Disability	1,605,509.64	9,448,076.47
Benefit Payments - Survivors	360,732.41	2,081,555.09
<b>Total Retirement Allowances</b>	<b>29,336,630.28</b>	<b>174,292,644.42</b>
Other Expenses		
Postretirement Benefits	80.22	481.32
Mandatory ER PD Distributions	0.00	379.44
Refund of Contributions	214,543.93	2,950,800.53
Administrative Fee Expense	77,603.22	464,470.20
<b>Total Other Expenses</b>	<b>292,227.37</b>	<b>3,416,131.49</b>
<b>Total Expenditures</b>	<b>29,628,857.65</b>	<b>177,708,775.91</b>
<b>Net Income</b>	<b>(358,725.77)</b>	<b>8,082,950.82</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Investments Balance Sheet  
December 31, 2013Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank	1,034.35
Cash in Custodial Bank	43,502,037.28
<b>Total Cash</b>	<b>43,503,071.63</b>

## Receivables

Interest	56,413,620.30
Dividends	33,543,782.97
<b>Total Receivables</b>	<b>89,957,403.27</b>

## Investments

Cash Equivalents	1,418,201,719.46
Pending Trades Receivable	393,520,141.42
Fixed Income Securities	8,466,411,971.89
Domestic Equity Securities	13,219,366,507.06
International Holdings	7,202,445,965.66
Private Real Estate	1,405,853,752.01
Real Property	2,330,623.57
Private Equity	1,003,355,857.53
Collateral on Loan Securities	1,187,021,481.83

**Total Investments** **34,298,508,020.43****Total Assets** **34,431,968,495.33****Liabilities and Reserves**

## Payables

Accounts Payable	7,669,031.98
<b>Total Payables</b>	<b>7,669,031.98</b>

## Investment Obligations

Pending Trades Payable	1,447,429,268.05
Obligations under Sec Lending Activities	1,185,383,237.83

**Total Investment Obligations** **2,632,812,505.88**

## Reserves

Accumulated Reserve for Retirees-Future & In Force	3,214,780,390.49
PERS Equity in Investment Fund	28,576,706,566.98

**Total Reserves** **31,791,486,957.47****Total Liabilities and Reserves** **34,431,968,495.33**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Date: 3/4/2014

Investments Statement of Operations  
For Period Ending December 31, 2013

Time: 03:42PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.03	9.44
Total Other Income	0.03	9.44
Investment Income		
Unrealized Gain/Loss	4,590,467.37	2,289,170,279.88
Net Change in FV of Securities Lending	0.00	(38,307.00)
Interest Income	22,987,665.60	137,512,113.66
Securities Lending Income	543,625.69	6,701,013.38
Equity Real Estate Earnings	5,976,151.58	37,597,516.61
Dividend Income	29,901,663.62	196,898,572.57
Private Equity Earnings	2,601,240.42	9,417,818.68
Realized Gain/Loss	342,774,140.61	553,674,214.57
Total Investment Income	409,374,954.89	3,230,933,222.35
<b>Total Revenue</b>	<b>409,374,954.92</b>	<b>3,230,933,231.79</b>
<b>Expenditures</b>		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	102,972.97	1,482,143.86
Equity Real Estate Expense	570,375.09	3,226,814.28
Investment Counselor Fees	1,839,328.37	11,125,598.63
Investment Consulting Fees	153,036.93	306,257.89
Investment Monitoring Expense	0.00	1,250.00
Administrative Investment Expense	4,623.74	10,776.64
Total Investment Expenses	2,670,337.10	16,152,841.30
<b>Total Expenditures</b>	<b>2,670,337.10</b>	<b>16,152,841.30</b>
<b>Net Income</b>	<b>406,704,617.82</b>	<b>3,214,780,390.49</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Administrative Fund Balance Sheet

December 31, 2013

Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank 2,118,756.07

Total Cash 2,118,756.07

## Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

## Other Assets

Prepaid Expenses 140,992.09

Total Other Assets 140,992.09**Total Assets** 6,038,952.67**Liabilities and Reserves**

## Payables

Accounts Payable 455,589.66

Other Payables 234.78

Total Payables 455,824.44

## Fund Balances

Administrative Fund Balance 5,583,128.23

Total Fund Balances 5,583,128.23**Total Liabilities and Reserves** 6,038,952.67**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Administrative Fund Statement of Operations  
For Period Ending December 31, 2013

Date: 3/4/2014  
Time: 03:42PM

	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	37.77	7,677.62
Administrative Fees	782,615.32	4,649,687.79
Transfer from Other Budget Accounts	83,217.00	127,946.00
<b>Total Other Income</b>	<b>865,870.09</b>	<b>4,785,311.41</b>
<b>Total Revenue</b>	<b>865,870.09</b>	<b>4,785,311.41</b>
<b>Expenditures</b>		
Accrued Payroll Due	0.00	(417,060.48)
Payroll	357,148.23	2,350,557.14
In State Travel - Board	2,354.09	8,179.85
In State Travel - Staff	3,467.55	25,290.73
In State Travel - P/F	0.00	792.80
Out of State Travel - Staff	509.60	8,110.52
Out of State Travel - P/F	0.00	2,371.08
Office Supplies	2,478.22	9,938.95
Postage and Freight	18,598.21	140,064.48
Communications	3,502.39	20,069.17
Printing	15,120.51	64,540.47
Publications and Periodicals	35.34	518.47
Bonds and Ins Premiums	682.17	4,571.27
Contract Services	280,991.66	352,080.08
Vehicle Expense	41.65	183.68
Equipment Rental and Repair	927.30	8,743.11
Information Technology	186,030.33	802,179.16
Building Rental	23,057.35	139,664.25
License and Fees	0.00	35.00
Client Communication	29,310.43	54,850.26
Dues and Registration	12,870.00	25,053.00
Training	7,266.17	18,728.82
Medical Expenses	5,472.00	19,152.00
Board Member Fees	1,040.00	5,760.00
Equipment and Office Furniture	0.00	2,893.00
Litigation Expense	7,848.53	87,393.82
Nationwide Search	0.00	3,517.97
Equipment Less than \$1,000	0.00	262.00
<b>Total Expenditures</b>	<b>958,751.73</b>	<b>3,738,440.60</b>
<b>Net Income</b>	<b>(92,881.64)</b>	<b>1,046,870.81</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

PERS Benefit Restoration Plan Balance Sheet

December 31, 2013

Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank 1,040,906.49

Total Cash 1,040,906.49**Total Assets** 1,040,906.49**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force (1,052,690.13)

Due to Police/Firemen Fund 2,093,596.62

Total Reserves 1,040,906.49**Total Liabilities and Reserves** 1,040,906.49

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
PERS Benefit Restoration Plan Statement of Operations  
For Period Ending December 31, 2013

Date: 3/4/2014  
Time: 03:42PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	0.00	223,384.24
<b>Total Contributions</b>	<b>0.00</b>	<b>223,384.24</b>
Other Income		
Miscellaneous Income	33.55	289.45
<b>Total Other Income</b>	<b>33.55</b>	<b>289.45</b>
<b>Total Revenue</b>	<b>33.55</b>	<b>223,673.69</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	1,332,900.28	2,471,206.00
<b>Total Retirement Allowances</b>	<b>1,332,900.28</b>	<b>2,471,206.00</b>
<b>Total Expenditures</b>	<b>1,332,900.28</b>	<b>2,471,206.00</b>
<b>Net Income</b>	<b>(1,332,866.73)</b>	<b>(2,247,532.31)</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Police/Fire Benefit Restoration Plan Balance Sheet

December 31, 2013

Date: 3/4/2014  
Time: 03:35PM**Assets**

## Receivables

Due From Retirement Fund 2,093,596.62

Total Receivables 2,093,596.62**Total Assets** 2,093,596.62**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 2,093,596.62

Total Reserves 2,093,596.62**Total Liabilities and Reserves** 2,093,596.62

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Police/Fire Benefit Restoration Plan Statement of Operations  
For Period Ending December 31, 2013Date: 3/4/2014  
Time: 03:42PM

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	Total MTD	Total YTD
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	82,763.32	118,987.50
Total Retirement Allowances	<u>82,763.32</u>	<u>118,987.50</u>
<b>Total Expenditures</b>	<b>82,763.32</b>	<b>118,987.50</b>
<b>Net Income</b>	<b><u>(82,763.32)</u></b>	<b><u>(118,987.50)</u></b>

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Balance Sheet  
December 31, 2013Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank	1,729.05
Cash in Custodial Bank	(73.91)
<b>Total Cash</b>	<b>1,655.14</b>

## Receivables

Interest	6.98
Dividends	3,360.13
<b>Total Receivables</b>	<b>3,367.11</b>

## Investments

Cash Equivalents	21,129.64
Pending Trades Receivable	6,918.04
Fixed Income Securities	1,373,402.11
Domestic Equity Securities	3,365,873.86
International Holdings	90,442.88
<b>Total Investments</b>	<b>4,857,766.53</b>

**Total Assets****4,862,788.78****Liabilities and Reserves**

## Payables

Accounts Payable	408.00
Unclaimed Benefits	1,627.56
<b>Total Payables</b>	<b>2,035.56</b>

## Investment Obligations

Pending Trades Payable	4,416.38
<b>Total Investment Obligations</b>	<b>4,416.38</b>

## Member Accumulations

Normal Deductions	350,524.48
<b>Total Member Accumulations</b>	<b>350,524.48</b>

## Reserves

Accumulated Reserve for Retirees-Future & In Force	4,505,812.36
<b>Total Reserves</b>	<b>4,505,812.36</b>

**Total Liabilities and Reserves****4,862,788.78**

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Legislators' Fund Statement of Operations  
For Period Ending December 31, 2013Date: 3/4/2014  
Time: 03:42PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Member Contributions	0.00	26,771.27
Employer Contributions	0.00	213,351.00
Total Contributions	0.00	240,122.27
Other Income		
Miscellaneous Income	0.06	0.46
Administrative Fees	0.00	45,771.00
Total Other Income	0.06	45,771.46
Investment Income		
Unrealized Gain/Loss	(16,298.31)	391,905.84
Interest Income	271.46	3,249.83
Dividend Income	4,240.19	26,170.78
Realized Gain/Loss	76,255.17	117,955.02
Total Investment Income	64,468.51	539,281.47
<b>Total Revenue</b>	<b>64,468.57</b>	<b>825,175.20</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	38,897.17	233,656.20
Benefit Payments - Survivors	2,107.33	12,529.17
Total Retirement Allowances	41,004.50	246,185.37
Other Expenses		
Administrative Fee Expense	0.00	44,729.00
Total Other Expenses		44,729.00
Investment Expenses		
Investment Counselor Fees	80.00	449.06
Investment Consulting Fees	36.60	97.59
Administrative Investment Expense	0.14	100.28
Total Investment Expenses	116.74	646.93
<b>Total Expenditures</b>	<b>41,121.24</b>	<b>291,561.30</b>
<b>Net Income</b>	<b>23,347.33</b>	<b>533,613.90</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Judicial Retirement System Balance Sheet

December 31, 2013

Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank	6,941.84
Cash in Custodial Bank	(1,295.90)
<b>Total Cash</b>	<b>5,645.94</b>

## Receivables

Employer Contributions	294,400.95
Contribution Underpayment	278.32
Interest	63.45
Dividends	59,293.33
Penalties	435.88
Accounts Receivable - Other	6,398.09

<b>Total Receivables</b>	<b>360,870.02</b>
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## Investments

Cash Equivalents	246,235.51
Pending Trades Receivable	130,259.28
Fixed Income Securities	24,990,872.25
Domestic Equity Securities	59,108,460.06
International Holdings	1,575,146.09

<b>Total Investments</b>	<b>86,050,973.19</b>
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<b>Total Assets</b>	<b>86,417,489.15</b>
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**Liabilities and Reserves**

## Payables

Accounts Payable	6,336.00
Unclaimed Benefits	9.30
Overpayment of Contributions	23.51

<b>Total Payables</b>	<b>6,368.81</b>
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## Investment Obligations

Pending Trades Payable	75,576.14
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<b>Total Investment Obligations</b>	<b>75,576.14</b>
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## Member Accumulations

Normal Deductions	474,013.01
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<b>Total Member Accumulations</b>	<b>474,013.01</b>
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## Reserves

Accumulated Reserve for Retirees-Future & In Force	85,861,531.19
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<b>Total Reserves</b>	<b>85,861,531.19</b>
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<b>Total Liabilities and Reserves</b>	<b>86,417,489.15</b>
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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Retirement System Statement of Operations  
For Period Ending December 31, 2013Date: 3/4/2014  
Time: 03:42PM

	Total MTD	Total YTD
<b>Revenue</b>		
Contributions		
Employer Contributions	302,391.02	4,010,815.18
Total Contributions	302,391.02	4,010,815.18
Other Income		
Employer Late Charges	0.00	8.20
Miscellaneous Income	0.34	3.18
Total Other Income	0.34	11.38
Investment Income		
Unrealized Gain/Loss	(570,289.19)	7,230,552.40
Interest Income	3,972.23	45,375.01
Dividend Income	74,790.46	454,980.13
Realized Gain/Loss	1,593,133.89	1,576,254.42
Total Investment Income	1,101,607.39	9,307,161.96
<b>Total Revenue</b>	<b>1,403,998.75</b>	<b>13,317,988.52</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	319,184.17	1,931,606.56
Benefit Payments - Survivors	29,035.86	173,665.67
Total Retirement Allowances	348,220.03	2,105,272.23
Other Expenses		
Administrative Fee Expense	83,217.00	83,217.00
Total Other Expenses	83,217.00	83,217.00
Investment Expenses		
Investment Counselor Fees	1,166.00	8,209.97
Investment Consulting Fees	575.61	1,360.47
Administrative Investment Expense	2.32	104.64
Total Investment Expenses	1,743.93	9,675.08
<b>Total Expenditures</b>	<b>433,180.96</b>	<b>2,198,164.31</b>
<b>Net Income</b>	<b>970,817.79</b>	<b>11,119,824.21</b>

\*\*\* PREPARED WITHOUT AUDIT \*\*\*

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

Judicial Benefit Restoration Plan Balance Sheet

December 31, 2013

Date: 3/4/2014  
Time: 03:35PM**Assets**

## Cash

Cash in Commercial Bank 27,489.85

Total Cash 27,489.85**Total Assets** 27,489.85**Liabilities and Reserves**

## Reserves

Accumulated Reserve for Retirees-Future &amp; In Force 27,489.85

Total Reserves 27,489.85**Total Liabilities and Reserves** 27,489.85

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**\*\*\* PREPARED WITHOUT AUDIT \*\*\***

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**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**Judicial Benefit Restoration Plan Statement of Operations  
For Period Ending December 31, 2013Date: 3/4/2014  
Time: 03:42PM

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	Total MTD	Total YTD
<b>Revenue</b>		
Other Income		
Miscellaneous Income	0.47	2.83
Total Other Income	0.47	2.83
<b>Total Revenue</b>	<b>0.47</b>	<b>2.83</b>
<b>Expenditures</b>		
Retirement Allowances		
Benefit Payments - Service	3,824.10	3,824.10
Total Retirement Allowances	3,824.10	3,824.10
<b>Total Expenditures</b>	<b>3,824.10</b>	<b>3,824.10</b>
<b>Net Income</b>	<b>(3,823.63)</b>	<b>(3,821.27)</b>

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\*\*\* PREPARED WITHOUT AUDIT \*\*\*