

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JANUARY 31, 2014

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet and Statement of Operations
For YTD Fiscal Year Ending January 31, 2014Date: 3/21/2014
Time: 11:15AM***Balance Sheet*****Assets**

Cash	21,710,634.64
Receivables	215,488,968.91
Investments	33,262,256,827.63
Net Property and Equipment	3,779,204.51
Other Assets	159,274.44
Total Assets	<u><u>33,503,394,910.13</u></u>

Liabilities and Reserves

Investments Payable	2,163,978,637.76
Benefits Payable	570,854.32
Other Payables	4,174,219.07
Reserves	31,334,671,198.98
Total Liabilities and Reserves	<u><u>33,503,394,910.13</u></u>

Statement of Operations**Revenues**

Contributions	910,722,272.01
Investment Income	2,669,988,731.36
Other Income	1,106,529.13
Total Revenues	<u><u>3,581,817,532.50</u></u>

Expenses

Benefits Paid	1,045,777,429.40
Refunds Paid	13,499,465.13
Investment Expenses	17,844,510.93
Other Expenses	4,677,969.26
Total Expenses	<u><u>1,081,799,374.72</u></u>
Revenue in Excess of Expense	<u><u>2,500,018,157.78</u></u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Combined Balance Sheet
January 31, 2014

Date: 3/21/2014
Time: 11:14AM

	Total YTD	Prior YTD
Assets		
Cash	21,710,634.64	29,059,605.54
Receivables		
Member Contributions	12,416,271.34	8,116,099.55
Employer Contributions	113,993,745.81	94,522,476.48
Contribution Underpayment	2,338,823.30	3,036,759.17
Investments	84,794,248.25	83,393,177.33
Other	1,945,880.21	1,918,196.71
Due From Retirement Fund		
Total Receivables	215,488,968.91	190,986,709.24
Investments		
Cash Equivalents	1,265,965,830.52	543,056,902.14
Pending Trades Receivable	179,717,669.35	74,143,040.98
Fixed Income Securities	8,672,681,386.69	6,366,716,844.85
Domestic Equity Securities	12,773,581,373.55	11,601,092,273.61
International Holdings	6,989,573,937.64	7,548,219,446.13
Mortgage Loans		
Private Real Estate	1,409,206,667.45	1,196,054,748.98
Private Equity	1,000,273,598.60	857,908,175.38
Collateral on Loan Securities	971,256,363.83	3,587,466,682.80
Unrealized Gain/Loss - ITD		
Total Investments	33,262,256,827.63	31,774,658,114.87
Fixed Assets		
Net Property and Equipment	3,779,204.51	3,535,571.82
Total Fixed Assets	3,779,204.51	3,535,571.82
Other Assets		
Prepaid Expenses	159,274.44	135,306.41
Equity in Investment Fund		
Total Other Assets	159,274.44	135,306.41
Total Assets	33,503,394,910.13	31,998,375,307.88

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMCombined Balance Sheet
January 31, 2014Date: 3/21/2014
Time: 11:14AM

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	7,138,115.67	6,357,728.28
Pending Trades Payable	1,187,222,401.26	302,426,400.18
Obligations under Sec Lending Activities	969,618,120.83	3,629,451,663.05
Benefits	570,854.32	365,755.59
Other Payables	4,174,219.07	5,050,717.64
Notes Payable		
Capital Leases		
Total Payables	2,168,723,711.15	3,943,652,264.74
Reserves and Fund Balance		
Normal Deductions	1,101,665,678.18	1,020,269,752.71
Repaid Withdrawn Contributions	694,629.57	707,672.06
Purchase of Service	3,680,986.87	3,586,464.39
Accumulated Reserves for Annuity	30,223,195,808.70	27,025,276,488.48
Administrative Fund Balance	5,434,095.66	4,882,665.50
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	31,334,671,198.98	28,054,723,043.14
Total Liabilities and Reserves	33,503,394,910.13	31,998,375,307.88

Note: Prior year statements presented at book value.**** PREPARED WITHOUT AUDIT *****

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NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:14AM

Combined Statement of Operations
For Period Ending January 31, 2014

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	15,428,928.76	92,935,882.82	11,777,097.63	82,387,838.23
Employer Contributions	123,841,730.69	817,786,389.19	103,895,505.95	759,957,815.80
Total Contributions	139,270,659.45	910,722,272.01	115,672,603.58	842,345,654.03
Investment Income				
Interest	22,837,835.83	160,349,949.49	23,333,255.72	175,226,959.68
Dividends	18,104,605.14	215,003,177.71	19,367,105.81	208,815,742.28
Net Realized Gain/Loss	53,809,300.62	607,483,515.19	(5,165,052.85)	334,022,778.60
Net Change in FV of Securities Lending		(38,307.00)		
Other Investments	(655,696,242.02)	1,687,190,395.97	787,972,185.85	1,596,724,455.80
Total Investment Income	(560,944,500.43)	2,669,988,731.36	825,507,494.53	2,314,789,936.36
Other Income				
Other	129,558.20	1,106,529.13	81,226.10	1,487,294.54
Total Other Income	129,558.20	1,106,529.13	81,226.10	1,487,294.54
Total Revenue	(421,544,282.78)	3,581,817,532.50	941,261,324.21	3,158,622,884.93
Expenditures				
Benefits Payments	152,227,669.13	1,045,777,429.40	140,755,068.13	966,250,985.22
Refunds	1,734,324.59	13,499,465.13	2,086,289.27	16,156,649.85
Investment Expenses	1,691,669.63	17,844,510.93	2,379,102.99	16,956,897.40
Other Expenses	939,528.66	4,677,969.26	1,074,479.51	4,376,941.10
Total Expenditures	156,593,192.01	1,081,799,374.72	146,294,939.90	1,003,741,473.57
Revenue in Excess of Expense	(578,137,474.79)	2,500,018,157.78	794,966,384.31	2,154,881,411.36

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:16AM

Combining Balance Sheet January 31, 2014

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Assets					
Cash	2,720,994.11		15,931,384.59	2,017,333.27	
Receivables					
Member Contributions	12,416,271.34				
Employer Contributions	113,993,745.81				
Contribution Underpayment	2,338,823.30				
Investments			84,794,248.25		
Other	1,945,880.21				
Due From Retirement Fund		6,234,569,729.12			(6,236,663,325.74)
Total Receivables	130,694,720.66	6,234,569,729.12	84,794,248.25		(6,236,663,325.74)
Investments					
Cash Equivalents			1,265,965,830.52		
Pending Trades Receivable			179,717,669.35		
Fixed Income Securities			8,672,681,386.69		
Domestic Equity Securities			12,773,581,373.55		
International Holdings			6,989,573,937.64		
Mortgage Loans					
Private Real Estate			1,409,206,667.45		
Private Equity			1,000,273,598.60		
Collateral on Loan Securities			971,256,363.83		
Unrealized Gain/Loss - ITD					
Total Investments			33,262,256,827.63		
Fixed Assets					
Net Property and Equipment				3,779,204.51	
Total Fixed Assets				3,779,204.51	
Other Assets					
Prepaid Expenses				159,274.44	
Equity in Investment Fund	28,546,859,602.28				(28,546,859,602.28)
Total Other Assets	28,546,859,602.28			159,274.44	(28,546,859,602.28)
Total Assets	28,680,275,317.05	6,234,569,729.12	33,362,982,460.47	5,955,812.22	(34,783,522,928.02)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:16AM

Combining Balance Sheet
January 31, 2014

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	1,040,922.67		21,710,634.64	29,059,605.54
Receivables				
Member Contributions			12,416,271.34	8,116,099.55
Employer Contributions			113,993,745.81	94,522,476.48
Contribution Underpayment			2,338,823.30	3,036,759.17
Investments			84,794,248.25	83,393,177.33
Other			1,945,880.21	1,918,196.71
Due From Retirement Fund		2,093,596.62		
Total Receivables		2,093,596.62	215,488,968.91	190,986,709.24
Investments				
Cash Equivalents			1,265,965,830.52	543,056,902.14
Pending Trades Receivable			179,717,669.35	74,143,040.98
Fixed Income Securities			8,672,681,386.69	6,366,716,844.85
Domestic Equity Securities			12,773,581,373.55	11,601,092,273.61
International Holdings			6,989,573,937.64	7,548,219,446.13
Mortgage Loans				
Private Real Estate			1,409,206,667.45	1,196,054,748.98
Private Equity			1,000,273,598.60	857,908,175.38
Collateral on Loan Securities			971,256,363.83	3,587,466,682.80
Unrealized Gain/Loss - ITD				
Total Investments			33,262,256,827.63	31,774,658,114.87
Fixed Assets				
Net Property and Equipment			3,779,204.51	3,535,571.82
Total Fixed Assets			3,779,204.51	3,535,571.82
Other Assets				
Prepaid Expenses			159,274.44	135,306.41
Equity in Investment Fund				
Total Other Assets			159,274.44	135,306.41
Total Assets	1,040,922.67	2,093,596.62	33,503,394,910.13	31,998,375,307.88

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:16AM

Combining Balance Sheet
January 31, 2014

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			7,138,115.67		
Pending Trades Payable			1,187,222,401.26		
Obligations under Sec Lending Activities			969,618,120.83		
Benefits	570,854.32				
Other Payables	3,652,502.51			521,716.56	
Notes Payable					
Capital Leases					
Total Payables	4,223,356.83		2,163,978,637.76	521,716.56	
Reserves and Fund Balance					
Normal Deductions	914,619,573.66	187,046,104.52			
Repaid Withdrawn Contributions	409,226.73	285,402.84			
Purchase of Service	2,872,768.28	808,218.59			
Accumulated Reserves for Annuity	21,523,580,662.43	6,046,430,003.17	2,652,144,220.43		
Administrative Fund Balance				5,434,095.66	
PERS Equity in Investment Fund			28,546,859,602.28		(28,546,859,602.28)
Due to Police/Firemen Fund	6,234,569,729.12				(6,236,663,325.74)
Total Reserves and Fund Balance	28,676,051,960.22	6,234,569,729.12	31,199,003,822.71	5,434,095.66	(34,783,522,928.02)
Total Liabilities and Reserves	28,680,275,317.05	6,234,569,729.12	33,362,982,460.47	5,955,812.22	(34,783,522,928.02)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:16AM

Combining Balance Sheet January 31, 2014

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			7,138,115.67	6,357,728.28
Pending Trades Payable			1,187,222,401.26	302,426,400.18
Obligations under Sec Lending Activities			969,618,120.83	3,629,451,663.05
Benefits			570,854.32	365,755.59
Other Payables			4,174,219.07	5,050,717.64
Notes Payable				
Capital Leases				
Total Payables			2,168,723,711.15	3,943,652,264.74
Reserves and Fund Balance				
Normal Deductions			1,101,665,678.18	1,020,269,752.71
Repaid Withdrawn Contributions			694,629.57	707,672.06
Purchase of Service			3,680,986.87	3,586,464.39
Accumulated Reserves for Annuity	(1,052,673.95)	2,093,596.62	30,223,195,808.70	27,025,276,488.48
Administrative Fund Balance			5,434,095.66	4,882,665.50
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	2,093,596.62			
Total Reserves and Fund Balance	1,040,922.67	2,093,596.62	31,334,671,198.98	28,054,723,043.14
Total Liabilities and Reserves	1,040,922.67	2,093,596.62	33,503,394,910.13	31,998,375,307.88

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:14AM

Combining Statement of Operations For Period Ending January 31, 2014

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	74,297,034.19	18,638,848.63			
Employer Contributions	616,270,403.48	201,292,601.47			
Total Contributions	690,567,437.67	219,931,450.10			
Investment Income					
Interest			160,349,949.49		
Dividends			215,003,177.71		
Net Realized Gain/Loss			607,483,515.19		
Net Change in FV of Securities Lending			(38,307.00)		
Other Investments			1,687,190,395.97		
Total Investment Income			2,669,988,731.36		
Other Income					
Administrative Fees				5,433,808.10	(5,433,808.10)
Other	769,395.85	194,828.51		141,999.14	
Total Other Income	769,395.85	194,828.51		5,575,807.24	(5,433,808.10)
Total Revenue	691,336,833.52	220,126,278.61	2,669,988,731.36	5,575,807.24	(5,433,808.10)
Expenditures					
Benefits Payments	839,138,473.50	204,048,762.40			
Refunds	10,050,240.37	3,449,224.76			
Investment Expenses			17,844,510.93		
Administrative Fee Expense	4,891,796.24	542,011.86			(5,433,808.10)
Other Expenses	0.09	0.17		4,677,969.00	
Total Expenditures	854,080,510.20	208,039,999.19	17,844,510.93	4,677,969.00	(5,433,808.10)
Revenue in Excess of Expense	(162,743,676.68)	12,086,279.42	2,652,144,220.43	897,838.24	
Beginning Fund Balance					
	28,826,709,357.48	6,221,726,235.89	28,676,254,576.09	4,536,257.42	
Net Income					
	(162,743,676.68)	12,086,279.42	2,652,144,220.43	897,838.24	
Due to/from Police/Fire					
	12,843,493.23				
Interfund Transfers (Reserves)					
	(757,213.81)	757,213.81	(129,394,973.81)		
Ending Fund Balance					
	28,676,051,960.22	6,234,569,729.12	31,199,003,822.71	5,434,095.66	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:14AM

Combining Statement of Operations
For Period Ending January 31, 2014

	BRP-Reg	BRP-P/F	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			92,935,882.82	82,387,838.23
Employer Contributions	223,384.24		817,786,389.19	759,957,815.80
Total Contributions	223,384.24		910,722,272.01	842,345,654.03
Investment Income				
Interest			160,349,949.49	175,226,959.68
Dividends			215,003,177.71	208,815,742.28
Net Realized Gain/Loss			607,483,515.19	334,022,778.60
Net Change in FV of Securities Lending			(38,307.00)	
Other Investments			1,687,190,395.97	1,596,724,455.80
Total Investment Income			2,669,988,731.36	2,314,789,936.36
Other Income				
Administrative Fees				
Other	305.63		1,106,529.13	1,487,294.54
Total Other Income	305.63		1,106,529.13	1,487,294.54
Total Revenue	223,689.87		3,581,817,532.50	3,158,622,884.93
Expenditures				
Benefits Payments	2,471,206.00	118,987.50	1,045,777,429.40	966,250,985.22
Refunds			13,499,465.13	16,156,649.85
Investment Expenses			17,844,510.93	16,956,897.40
Administrative Fee Expense				
Other Expenses			4,677,969.26	4,376,941.10
Total Expenditures	2,471,206.00	118,987.50	1,081,799,374.72	1,003,741,473.57
Revenue in Excess of Expense	(2,247,516.13)	(118,987.50)	2,500,018,157.78	2,154,881,411.36
Beginning Fund Balance	(1,067,801.55)	(2,212,584.12)		
Net Income	(2,247,516.13)	(118,987.50)		
Due to/from Police/Fire	2,093,596.62			
Interfund Transfers (Reserves)				
Ending Fund Balance	(153,919.51)	2,093,596.62		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:13AM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2014

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	12,371,604.97	3,057,323.79			
Employer Contributions	92,597,526.93	31,244,203.76			
Total Contributions	104,969,131.90	34,301,527.55			
Investment Income					
Interest			22,837,835.83		
Dividends			18,104,605.14		
Net Realized Gain/Loss			53,809,300.62		
Net Change in FV of Securities Lending					
Other Investments			(655,696,242.02)		
Total Investment Income			(560,944,500.43)		
Other Income					
Administrative Fees				784,120.31	(784,120.31)
Other	90,142.17	33,024.33		6,375.52	
Total Other Income	90,142.17	33,024.33		790,495.83	(784,120.31)
Total Revenue	105,059,274.07	34,334,551.88	(560,944,500.43)	790,495.83	(784,120.31)
Expenditures					
Benefits Payments	122,472,032.47	29,755,636.66			
Refunds	1,236,279.80	498,044.79			
Investment Expenses			1,691,669.63		
Administrative Fee Expense	706,578.65	77,541.66			(784,120.31)
Other Expenses	0.09	0.17		939,528.40	
Total Expenditures	124,414,891.01	30,331,223.28	1,691,669.63	939,528.40	(784,120.31)
Revenue in Excess of Expense	(19,355,616.94)	4,003,328.60	(562,636,170.06)	(149,032.57)	
Beginning Fund Balance					
	28,691,404,248.56	6,230,542,360.16	31,791,525,264.47	5,583,128.23	
Net Income					
	(19,355,616.94)	4,003,328.60	(562,636,170.06)	(149,032.57)	
Due to/from Police/Fire					
	4,027,368.96				
Interfund Transfers (Reserves)					
	(24,040.36)	24,040.36	(29,846,964.70)		
Ending Fund Balance					
	28,676,051,960.22	6,234,569,729.12	31,199,042,129.71	5,434,095.66	

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/21/2014
Time: 11:13AM

Combining Statement of Operations - Monthly Activity
For Period Ending January 31, 2014

	BRP-Reg	BRP-PF	Total MTD	Prior Year MTD
Revenue				
Contributions				
Member Contributions			15,428,928.76	11,777,097.63
Employer Contributions			123,841,730.69	103,895,505.95
Total Contributions			139,270,659.45	115,672,603.58
Investment Income				
Interest			22,837,835.83	23,333,255.72
Dividends			18,104,605.14	19,367,105.81
Net Realized Gain/Loss			53,809,300.62	(5,165,052.85)
Net Change in FV of Securities Lending				
Other Investments			(655,696,242.02)	787,972,185.85
Total Investment Income			(560,944,500.43)	825,507,494.53
Other Income				
Administrative Fees				
Other	16.18		129,558.20	81,226.10
Total Other Income	16.18		129,558.20	81,226.10
Total Revenue	16.18		(421,544,282.78)	941,261,324.21
Expenditures				
Benefits Payments			152,227,669.13	140,755,068.13
Refunds			1,734,324.59	2,086,289.27
Investment Expenses			1,691,669.63	2,379,102.99
Administrative Fee Expense				
Other Expenses			939,528.66	1,074,479.51
Total Expenditures			156,593,192.01	146,294,939.90
Revenue in Excess of Expense	16.18		(578,137,474.79)	794,966,384.31
Beginning Fund Balance	(1,171,677.63)	2,093,596.62		
Net Income	16.18			
Due to/from Police/Fire	2,093,596.62			
Interfund Transfers (Reserves)				
Ending Fund Balance	921,935.17	2,093,596.62		

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Balance Sheet

January 31, 2014

Date: 3/20/2014
Time: 05:59PM**Assets**

Cash

Cash in Commercial Bank 2,720,994.11

Total Cash 2,720,994.11

Receivables

Member Contributions 12,416,271.34

Employer Contributions 113,993,745.81

Contribution Underpayment 2,338,823.30

Penalties 517,854.79

Accounts Receivable - Other 1,428,025.42

Total Receivables 130,694,720.66

Other Assets

Equity in Investment Fund 28,546,859,602.28

Total Other Assets 28,546,859,602.28**Total Assets**28,680,275,317.05**Liabilities and Reserves**

Payables

Unclaimed Benefits 609,651.01

Overpayment of Contributions 3,591,093.83

Unclaimed Refunds 61,557.51

Insurance Withheld on Benefits (19,449.32)

Other Deductions on Benefits (298.00)

FIT Withheld on Pensions (19,049.37)

FIT Withheld on Other (150.00)

Overpayment of P/S & W/C 1.17

Total Payables 4,223,356.83

Member Accumulations

Normal Deductions 914,619,573.66

Repaid Withdrawn Contributions 409,226.73

Purchase of Service 2,872,768.28

Total Member Accumulations 917,901,568.67

Reserves

Accumulated Reserve for Retirees-Future & In Force 21,523,580,662.43

Due to Police/Firemen Fund 6,234,569,729.12

Total Reserves 27,758,150,391.55**Total Liabilities and Reserves**28,680,275,317.05

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/18/2014
Time: 01:38PM

PERS Statement of Operations
For Period Ending January 31, 2014

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	10,261,450.90	55,999,412.69
Employer Contributions	92,597,526.93	616,270,403.48
Contributions - Repaid Withdrawn Contributions	32,591.61	141,433.07
Contributions - Purchase of Service	332,693.61	3,427,298.66
Contributions - Roll In	1,744,868.85	14,728,889.77
Total Contributions	104,969,131.90	690,567,437.67
Other Income		
Employer Late Charges	6,350.59	45,103.39
Interest - WC	42,273.13	421,113.59
Amortized Interest	5,413.36	41,688.03
Purchase of Service - Interest	34,558.72	246,802.27
Interest - A/R	1,423.00	13,740.90
Miscellaneous Income	123.37	947.67
Total Other Income	90,142.17	769,395.85
Total Revenue	105,059,274.07	691,336,833.52
Expenditures		
Retirement Allowances		
Benefit Payments - Service	113,766,924.19	779,332,077.03
Benefit Payments - Disability	6,345,776.44	43,472,775.19
Benefit Payments - Survivors	2,358,164.96	16,325,057.08
Total Retirement Allowances	122,470,865.59	839,129,909.30
Other Expenses		
Postretirement Benefits	1,166.88	8,564.20
Mandatory ER PD Distributions	0.00	25,906.85
Refund of Contributions	1,236,279.80	10,015,736.56
Refund Roll In	0.00	8,596.96
Administrative Fee Expense	706,578.65	4,891,796.24
Miscellaneous Expense	0.09	0.09
Total Other Expenses	1,944,025.42	14,950,600.90
Total Expenditures	124,414,891.01	854,080,510.20
Net Income	(19,355,616.94)	(162,743,676.68)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Police & Fire Fund Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**

Receivables	
Due From Retirement Fund	6,234,569,729.12
Total Receivables	<u>6,234,569,729.12</u>
Total Assets	<u>6,234,569,729.12</u>

Liabilities and Reserves

Member Accumulations	
Normal Deductions	187,046,104.52
Repaid Withdrawn Contributions	285,402.84
Purchase of Service	808,218.59
Total Member Accumulations	<u>188,139,725.95</u>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	6,046,430,003.17
Total Reserves	<u>6,046,430,003.17</u>
Total Liabilities and Reserves	<u>6,234,569,729.12</u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMPolice & Fire Fund Statement of Operations
For Period Ending January 31, 2014Date: 3/18/2014
Time: 01:38PM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,812,461.75	9,509,931.26
Employer Contributions	31,244,203.76	201,292,601.47
Contributions - Repaid Withdrawn Contributions	13,715.69	61,480.72
Contributions - Purchase of Service	259,936.15	1,069,481.77
Contributions - Roll In	971,210.20	7,997,954.88
Total Contributions	34,301,527.55	219,931,450.10
Other Income		
Interest - WC	20,197.14	102,602.99
Amortized Interest	3,571.97	24,056.07
Purchase of Service - Interest	9,255.22	68,169.45
Total Other Income	33,024.33	194,828.51
Total Revenue	34,334,551.88	220,126,278.61
Expenditures		
Retirement Allowances		
Benefit Payments - Service	27,781,825.43	190,544,838.29
Benefit Payments - Disability	1,621,110.66	11,069,187.13
Benefit Payments - Survivors	352,620.35	2,434,175.44
Total Retirement Allowances	29,755,556.44	204,048,200.86
Other Expenses		
Postretirement Benefits	80.22	561.54
Mandatory ER PD Distributions	0.00	379.44
Refund of Contributions	498,044.79	3,448,845.32
Administrative Fee Expense	77,541.66	542,011.86
Miscellaneous Expense	0.17	0.17
Total Other Expenses	575,666.84	3,991,798.33
Total Expenditures	30,331,223.28	208,039,999.19
Net Income	4,003,328.60	12,086,279.42

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Investments Balance Sheet

January 31, 2014

Date: 3/20/2014
Time: 05:59PM**Assets**

Cash

Cash in Commercial Bank	1,034.37
Cash in Custodial Bank	15,930,350.22

Total Cash	<u>15,931,384.59</u>
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Receivables

Interest	58,613,773.67
Dividends	26,180,474.58

Total Receivables	<u>84,794,248.25</u>
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Investments

Cash Equivalents	1,265,965,830.52
Pending Trades Receivable	179,717,669.35
Fixed Income Securities	8,672,681,386.69
Domestic Equity Securities	12,773,581,373.55
International Holdings	6,989,573,937.64
Private Real Estate	1,406,876,043.88
Real Property	2,330,623.57
Private Equity	1,000,273,598.60
Collateral on Loan Securities	971,256,363.83

Total Investments	<u>33,262,256,827.63</u>
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Total Assets33,362,982,460.47**Liabilities and Reserves**

Payables

Accounts Payable	7,138,115.67
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Total Payables	<u>7,138,115.67</u>
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Investment Obligations

Pending Trades Payable	1,187,222,401.26
Obligations under Sec Lending Activities	969,618,120.83

Total Investment Obligations	<u>2,156,840,522.09</u>
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Reserves

Accumulated Reserve for Retirees-Future & In Force	2,652,144,220.43
PERS Equity in Investment Fund	28,546,859,602.28

Total Reserves	<u>31,199,003,822.71</u>
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Total Liabilities and Reserves33,362,982,460.47

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/20/2014
Time: 05:58PM

Investments Statement of Operations
For Period Ending January 31, 2014

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.02	9.46
Total Other Income	0.02	9.46
Investment Income		
Unrealized Gain/Loss	(663,809,242.85)	1,625,361,037.03
Net Change in FV of Securities Lending	0.00	(38,307.00)
Interest Income	22,837,835.83	160,349,949.49
Securities Lending Income	377,765.75	7,078,779.13
Equity Real Estate Earnings	7,154,637.17	44,752,153.78
Dividend Income	18,104,605.14	215,003,177.71
Private Equity Earnings	580,597.89	9,998,416.57
Realized Gain/Loss	53,809,300.62	607,483,515.19
Total Investment Income	(560,944,500.45)	2,669,988,721.90
Total Revenue	(560,944,500.43)	2,669,988,731.36
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses		
Investment Expenses		
Security Lending Expense	60,099.00	1,542,242.86
Equity Real Estate Expense	656,975.76	3,883,790.04
Investment Counselor Fees	923,370.39	12,048,969.02
Investment Consulting Fees	48,097.51	354,355.40
Investment Monitoring Expense	3,126.97	4,376.97
Administrative Investment Expense	0.00	10,776.64
Total Investment Expenses	1,691,669.63	17,844,510.93
Total Expenditures	1,691,669.63	17,844,510.93
Net Income	(562,636,170.06)	2,652,144,220.43

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Administrative Fund Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**

Cash

Cash in Commercial Bank 2,017,333.27

Total Cash 2,017,333.27

Fixed Assets

Furniture and Equipment 37,728,248.38

Accumulated Depreciation - Furniture and Equipment (33,949,043.87)

Total Fixed Assets 3,779,204.51

Other Assets

Prepaid Expenses 159,274.44

Total Other Assets 159,274.44**Total Assets**5,955,812.22**Liabilities and Reserves**

Payables

Accounts Payable 521,481.78

Other Payables 234.78

Total Payables 521,716.56

Fund Balances

Administrative Fund Balance 5,434,095.66

Total Fund Balances 5,434,095.66**Total Liabilities and Reserves**5,955,812.22

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/18/2014
Time: 01:38PM

Administrative Fund Statement of Operations
For Period Ending January 31, 2014

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	6,375.52	14,053.14
Administrative Fees	784,120.31	5,433,808.10
Transfer from Other Budget Accounts	0.00	127,946.00
Total Other Income	790,495.83	5,575,807.24
Total Revenue	790,495.83	5,575,807.24
Expenditures		
Accrued Payroll Due	0.00	(417,060.48)
Payroll	466,437.04	2,816,994.18
In State Travel - Board	1,958.12	10,137.97
In State Travel - Staff	2,738.53	28,029.26
In State Travel - P/F	101.63	894.43
Out of State Travel - Staff	(551.60)	7,558.92
Out of State Travel - P/F	0.00	2,371.08
Office Supplies	2,194.67	12,133.62
Postage and Freight	58,281.81	198,346.29
Communications	4,373.43	24,442.60
Printing	12,062.64	76,603.11
Publications and Periodicals	266.72	785.19
Bonds and Ins Premiums	682.17	5,253.44
Contract Services	35,020.96	387,101.04
Vehicle Expense	42.08	225.76
Equipment Rental and Repair	1,125.33	9,868.44
Information Technology	263,401.92	1,065,581.08
Building Rental	23,057.35	162,721.60
License and Fees	2,500.00	2,535.00
Client Communication	26,092.90	80,943.16
Dues and Registration	(2,000.00)	23,053.00
Training	2,030.30	20,759.12
Medical Expenses	0.00	19,152.00
Board Member Fees	960.00	6,720.00
Equipment and Office Furniture	24,250.25	27,143.25
Litigation Expense	14,502.15	101,895.97
Nationwide Search	0.00	3,517.97
Equipment Less than \$1,000	0.00	262.00
Total Expenditures	939,528.40	4,677,969.00
Net Income	(149,032.57)	897,838.24

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**

Cash

Cash in Commercial Bank 1,040,922.67

Total Cash 1,040,922.67**Total Assets** 1,040,922.67**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force (1,052,673.95)

Due to Police/Firemen Fund 2,093,596.62

Total Reserves 1,040,922.67**Total Liabilities and Reserves** 1,040,922.67

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PERS Benefit Restoration Plan Statement of Operations

For Period Ending January 31, 2014

Date: 3/18/2014

Time: 01:38PM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	223,384.24
Total Contributions	0.00	223,384.24
Other Income		
Miscellaneous Income	16.18	305.63
Total Other Income	16.18	305.63
Total Revenue	16.18	223,689.87
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,471,206.00
Total Retirement Allowances		2,471,206.00
Total Expenditures		2,471,206.00
Net Income	16.18	(2,247,516.13)

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Police/Fire Benefit Restoration Plan Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**Receivables
 Due From Retirement Fund 2,093,596.62Total Receivables 2,093,596.62**Total Assets** 2,093,596.62**Liabilities and Reserves**Reserves
 Accumulated Reserve for Retirees-Future & In Force 2,093,596.62Total Reserves 2,093,596.62**Total Liabilities and Reserves** 2,093,596.62

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Date: 3/18/2014

Police/Fire Benefit Restoration Plan Statement of Operations

Time: 01:38PM

For Period Ending January 31, 2014

	Total MTD	Total YTD
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	118,987.50
Total Retirement Allowances		118,987.50
Total Expenditures		118,987.50
Net Income	0.00	(118,987.50)

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Balance Sheet
January 31, 2014Date: 3/18/2014
Time: 01:37PM**Assets**

Cash	
Cash in Commercial Bank	1,729.13
Total Cash	<u>1,729.13</u>
Receivables	
Interest	18.30
Dividends	2,191.91
Total Receivables	<u>2,210.21</u>
Investments	
Cash Equivalents	53,912.98
Fixed Income Securities	1,371,206.61
Domestic Equity Securities	3,195,620.80
International Holdings	86,470.18
Total Investments	<u>4,707,210.57</u>
Total Assets	<u><u>4,711,149.91</u></u>

Liabilities and Reserves

Payables	
Accounts Payable	362.00
Unclaimed Benefits	1,627.56
Total Payables	<u>1,989.56</u>
Member Accumulations	
Normal Deductions	350,524.48
Total Member Accumulations	<u>350,524.48</u>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	4,361,135.87
Total Reserves	<u>4,361,135.87</u>
Fund Balances	
Administrative Fund Balance	(2,500.00)
Total Fund Balances	<u>(2,500.00)</u>
Total Liabilities and Reserves	<u><u>4,711,149.91</u></u>

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEMLegislators' Fund Statement of Operations
For Period Ending January 31, 2014Date: 3/21/2014
Time: 11:10AM

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	26,771.27
Employer Contributions	0.00	213,351.00
Total Contributions	0.00	240,122.27
Other Income		
Miscellaneous Income	0.08	0.54
Administrative Fees	0.00	45,771.00
Total Other Income	0.08	45,771.54
Investment Income		
Unrealized Gain/Loss	(132,198.22)	259,707.62
Interest Income	13.69	3,263.52
Dividend Income	2,500.07	28,670.85
Realized Gain/Loss	25,550.78	143,505.80
Total Investment Income	(104,133.68)	435,147.79
Total Revenue	(104,133.60)	721,041.60
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,398.87	272,055.07
Benefit Payments - Survivors	2,107.33	14,636.50
Total Retirement Allowances	40,506.20	286,691.57
Other Expenses		
Administrative Fee Expense	0.00	44,729.00
Total Other Expenses		44,729.00
Investment Expenses		
Investment Counselor Fees	53.40	502.46
Investment Consulting Fees	(16.71)	80.88
Administrative Investment Expense	0.00	100.28
Total Investment Expenses	36.69	683.62
License and Fees	2,500.00	2,500.00
Total Expenditures	43,042.89	334,604.19
Net Income	(147,176.49)	386,437.41

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Judicial Retirement System Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**

Cash

Cash in Commercial Bank 6,942.15

Cash in Custodial Bank 0.52

Total Cash 6,942.67

Receivables

Employer Contributions 431,223.98

Contribution Underpayment 278.32

Interest 94.96

Dividends 38,741.70

Penalties 435.88

Accounts Receivable - Other 6,061.34

Total Receivables 476,836.18

Investments

Cash Equivalents 133,454.58

Fixed Income Securities 25,370,604.22

Domestic Equity Securities 57,066,481.93

International Holdings 1,546,099.45

Total Investments 84,116,640.18**Total Assets** 84,600,419.03**Liabilities and Reserves**

Payables

Accounts Payable 5,684.00

Unclaimed Benefits 9.30

Overpayment of Contributions 23.51

Total Payables 5,716.81

Member Accumulations

Normal Deductions 474,013.01

Total Member Accumulations 474,013.01

Reserves

Accumulated Reserve for Retirees-Future & In Force 84,123,189.21

Total Reserves 84,123,189.21

Fund Balances

Administrative Fund Balance (2,500.00)

Total Fund Balances (2,500.00)**Total Liabilities and Reserves** 84,600,419.03

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Retirement System Statement of Operations
 For Period Ending January 31, 2014

Date: 3/21/2014
 Time: 11:09AM

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	438,308.78	4,449,123.96
Total Contributions	438,308.78	4,449,123.96
Other Income		
Employer Late Charges	0.00	8.20
Miscellaneous Income	0.31	3.49
Total Other Income	0.31	11.69
Investment Income		
Unrealized Gain/Loss	(1,877,410.06)	5,353,142.34
Interest Income	71.72	45,446.73
Dividend Income	44,571.70	499,551.83
Realized Gain/Loss	9,033.54	1,585,287.96
Total Investment Income	(1,823,733.10)	7,483,428.86
Total Revenue	(1,385,424.01)	11,932,564.51
Expenditures		
Retirement Allowances		
Benefit Payments - Service	323,008.27	2,254,614.83
Benefit Payments - Survivors	29,125.38	202,791.05
Total Retirement Allowances	352,133.65	2,457,405.88
Other Expenses		
Administrative Fee Expense	0.00	83,217.00
Total Other Expenses		83,217.00
Investment Expenses		
Investment Counselor Fees	955.26	9,165.23
Investment Consulting Fees	(170.94)	1,189.53
Administrative Investment Expense	0.00	104.64
Total Investment Expenses	784.32	10,459.40
License and Fees	2,500.00	2,500.00
Total Expenditures	355,417.97	2,553,582.28
Net Income	(1,740,841.98)	9,378,982.23

*** PREPARED WITHOUT AUDIT ***

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Judicial Benefit Restoration Plan Balance Sheet

January 31, 2014

Date: 3/18/2014
Time: 01:37PM**Assets**

Cash

Cash in Commercial Bank 27,490.27

Total Cash 27,490.27**Total Assets** 27,490.27**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 27,490.27

Total Reserves 27,490.27**Total Liabilities and Reserves** 27,490.27

***** PREPARED WITHOUT AUDIT *****

NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Judicial Benefit Restoration Plan Statement of Operations
 For Period Ending January 31, 2014

Date: 3/18/2014
 Time: 01:38PM

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.42	3.25
Total Other Income	0.42	3.25
Total Revenue	0.42	3.25
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	3,824.10
Total Retirement Allowances		3,824.10
Total Expenditures		3,824.10
Net Income	0.42	(3,820.85)

*** PREPARED WITHOUT AUDIT ***