

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

INTERIM FINANCIAL STATEMENTS

JUNE 30, 2015

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combined Balance Sheet and Statement of Operations

11/5/2015 7:27 AM

For YTD Fiscal Year Ending

Balance Sheet

Assets

Cash	40,047,644.88
Receivables	216,181,577.32
Investments	34,875,625,966.11
Net Property and Equipment	3,950,190.31
Other Assets	75,434.73
Total Assets	<u><u>\$35,135,880,813.35</u></u>

Liabilities and Reserves

Investments Payable	518,621,505.27
Benefits Payable	600,621.03
Other Payables	5,938,503.10
Reserves	34,610,720,183.95
Total Liabilities and Reserves	<u><u>\$35,135,880,813.35</u></u>

Statement of Operations

Revenues

Contributions	1,633,441,048.21
Investment Income	1,436,571,258.46
Other Income	2,786,065.30
Total Revenues	<u><u>\$3,072,798,371.97</u></u>

Expenses

Benefits Paid	1,958,237,103.57
Refunds Paid	25,637,753.46
Investment Expenses	41,279,162.26
Other Expenses	12,005,326.34
Total Expenses	<u><u>\$2,037,159,345.63</u></u>

Revenue in Excess of Expense

\$1,035,639,026.34

** PREPARED WITHOUT AUDIT **

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
 Combined Balance Sheet

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	Total YTD	Prior YTD
Assets		
Cash	40,047,644.88	35,337,656.97
Receivables		
Member Contributions	12,367,570.28	13,306,128.72
Employer Contributions	106,086,750.45	103,149,718.84
Contribution Underpayment	2,834,670.93	2,447,794.31
Investments	91,334,239.36	100,132,219.26
Other	3,558,346.30	2,104,226.92
Due From Retirement Fund		
Total Receivables	216,181,577.32	221,140,088.05
Investments		
Cash Equivalents	224,148,633.35	987,480,571.72
Pending Trades Receivable	129,448,044.10	136,040,432.63
Fixed Income Securities	9,449,725,983.96	8,765,972,447.04
Domestic Equity Securities	14,600,247,163.41	14,289,468,027.11
International Holdings	7,324,919,556.74	7,678,599,447.76
Mortgage Loans		
Private Real Estate	1,454,303,113.17	1,337,751,979.49
Private Equity	1,319,000,148.61	1,111,639,569.09
Collateral on Loan Securities	373,833,322.77	541,523,662.00
Unrealized Gain/Loss - ITD		
Total Investments	34,875,625,966.11	34,848,476,136.84
Fixed Assets		
Net Property and Equipment	3,950,190.31	3,891,903.75
Total Fixed Assets	3,950,190.31	3,891,903.75
Other Assets		
Prepaid Expenses	75,434.73	126,461.09
Equity in Investment Fund		
Total Other Assets	75,434.73	126,461.09
Total Assets	35,135,880,813.35	35,108,972,246.70

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT **

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
 Combined Balance Sheet

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	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	3,908,775.78	6,384,733.09
Pending Trades Payable	140,879,406.72	979,554,242.41
Obligations under Sec Lending Activities	373,833,322.77	541,523,662.00
Benefits	600,621.03	441,432.79
Other Payables	5,938,503.10	5,987,018.80
Notes Payable		
Capital Leases		
Total Payables	525,160,629.40	1,533,891,089.09
Reserves and Fund Balance		
Normal Deductions	1,293,056,503.10	1,135,777,086.63
Repaid Withdrawn Contributions	614,133.64	687,405.80
Purchase of Service	3,232,529.94	3,640,151.48
Accumulated Reserves for Annuity	33,308,778,352.00	32,430,506,541.11
Administrative Fund Balance	5,038,665.27	4,469,972.59
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	34,610,720,183.95	33,575,081,157.61
Total Liabilities and Reserves	35,135,880,813.35	35,108,972,246.70

*Note: Prior year statements presented at book value.

*** PREPARED WITHOUT AUDIT **

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
 Combined Statement of Operations
 For Period Ending

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	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	16,567,296.72	196,788,233.93	10,530,395.26	152,408,982.57
Employer Contributions	117,547,062.95	1,436,652,814.28	118,309,318.99	1,405,006,553.62
Total Contributions	134,114,359.67	1,633,441,048.21	128,839,714.25	1,557,415,536.19
Investment Income				
Interest	15,433,887.34	261,392,850.18	23,902,622.15	279,130,969.23
Dividends	38,525,918.12	523,536,563.20	41,523,747.80	522,621,572.55
Net Realized Gain/Loss	68,168,643.57	779,970,393.80	286,823,968.81	2,148,554,799.33
Net Change in FV of Securities				(1,155,897.00)
Lending				
Other Investments	(622,119,179.49)	(128,328,548.72)	53,068,717.88	2,129,686,763.10
Total Investment Income	(499,990,730.46)	1,436,571,258.46	405,319,056.64	5,078,838,207.21
Other Income				
Other	187,859.74	2,786,065.30	311,226.41	1,941,816.13
Total Other Income	187,859.74	2,786,065.30	311,226.41	1,941,816.13
Total Revenue	(365,688,511.05)	3,072,798,371.97	534,469,997.30	6,638,195,559.53
Expenditures				
Benefits Payments	168,035,187.74	1,958,237,103.57	155,234,672.30	1,816,733,644.32
Refunds	2,133,034.16	25,637,753.46	2,325,165.52	23,047,743.56
Investment Expenses	23,243,088.67	41,279,162.26	20,227,172.74	47,403,363.92
Other Expenses	1,556,436.62	12,005,326.34	2,866,500.94	10,582,691.32
Total Expenditures	194,967,747.19	2,037,159,345.63	180,653,511.50	1,897,767,443.12
Revenue in Excess of Expense	(560,656,258.24)	1,035,639,026.34	353,816,485.80	4,740,428,116.41

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet

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	PERS Elements	P/F Elements	INV Elements	ADMIN Elements	Eliminations
Assets					
Cash	1,661,997.38		34,033,324.21	2,599,512.40	
Receivables					
Member Contributions	12,367,570.28				
Employer Contributions	106,086,750.45				
Contribution Underpayment	2,834,670.93				
Investments			91,334,239.36		
Other	3,551,980.02			3,889.28	
Due From Retirement Fund		7,632,261,348.97			(7,635,342,043.21)
Total Receivables	124,840,971.68	7,632,261,348.97	91,334,239.36	3,889.28	(7,635,342,043.21)
Investments					
Cash Equivalents			224,148,633.35		
Pending Trades Receivable			129,448,044.10		
Fixed Income Securities			9,449,725,983.96		
Domestic Equity Securities			14,600,247,163.41		
International Holdings			7,324,919,556.74		
Mortgage Loans					
Private Real Estate			1,454,303,113.17		
Private Equity			1,319,000,148.61		
Collateral on Loan Securities			373,833,322.77		
Unrealized Gain/Loss - ITD					
Total Investments			34,875,625,966.11		
Fixed Assets					
Net Property and Equipment				3,950,190.31	
Total Fixed Assets				3,950,190.31	
Other Assets					
Prepaid Expenses				75,434.73	
Equity in Investment Fund	34,482,321,010.14				(34,482,321,010.14)
Total Other Assets	34,482,321,010.14			75,434.73	(34,482,321,010.14)
Total Assets	34,608,823,979.20	7,632,261,348.97	35,000,993,529.68	6,629,026.72	(42,117,663,053.35)

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet

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	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	1,752,810.89		40,047,644.88	35,337,656.97
Receivables				
Member Contributions			12,367,570.28	13,306,128.72
Employer Contributions			106,086,750.45	103,149,718.84
Contribution Underpayment			2,834,670.93	2,447,794.31
Investments			91,334,239.36	100,132,219.26
Other	2,477.00		3,558,346.30	2,104,226.92
Due From Retirement Fund		3,080,694.24		
Total Receivables	2,477.00	3,080,694.24	216,181,577.32	221,140,088.05
Investments				
Cash Equivalents			224,148,633.35	987,480,571.72
Pending Trades Receivable			129,448,044.10	136,040,432.63
Fixed Income Securities			9,449,725,983.96	8,765,972,447.04
Domestic Equity Securities			14,600,247,163.41	14,289,468,027.11
International Holdings			7,324,919,556.74	7,678,599,447.76
Mortgage Loans				
Private Real Estate			1,454,303,113.17	1,337,751,979.49
Private Equity			1,319,000,148.61	1,111,639,569.09
Collateral on Loan Securities			373,833,322.77	541,523,662.00
Unrealized Gain/Loss - ITD				
Total Investments			34,875,625,966.11	34,848,476,136.84
Fixed Assets				
Net Property and Equipment			3,950,190.31	3,891,903.75
Total Fixed Assets			3,950,190.31	3,891,903.75
Other Assets				
Prepaid Expenses			75,434.73	126,461.09
Equity in Investment Fund				
Total Other Assets			75,434.73	126,461.09
Total Assets	1,755,287.89	3,080,694.24	35,135,880,813.35	35,108,972,246.70

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet

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	PERS Elements	P/F Elements	INV Elements	ADMIN Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			3,908,775.78		
Pending Trades Payable			140,879,406.72		
Obligations under Sec Lending Activities			373,833,322.77		
Benefits	600,621.03				
Other Payables	4,297,127.38		51,014.27	1,590,361.45	
Notes Payable					
Capital Leases					
Total Payables	4,897,748.41		518,672,519.54	1,590,361.45	
Reserves and Fund Balance					
Normal Deductions	1,062,197,266.38	230,859,236.72			
Repaid Withdrawn Contributions	377,202.16	236,931.48			
Purchase of Service	2,498,543.44	733,986.50			
Accumulated Reserves for Annuity	25,906,591,869.84	7,400,431,194.27			
Administrative Fund Balance				5,038,665.27	
PERS Equity in Investment Fund			34,482,321,010.14		(34,482,321,010.14)
Due to Police/Firemen Fund	7,632,261,348.97				(7,635,342,043.21)
Total Reserves and Fund Balance	34,603,926,230.79	7,632,261,348.97	34,482,321,010.14	5,038,665.27	(42,117,663,053.35)
Total Liabilities and Reserves	34,608,823,979.20	7,632,261,348.97	35,000,993,529.68	6,629,026.72	(42,117,663,053.35)

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet

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	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			3,908,775.78	6,384,733.09
Pending Trades Payable			140,879,406.72	979,554,242.41
Obligations under Sec Lending Activities			373,833,322.77	541,523,662.00
Benefits			600,621.03	441,432.79
Other Payables			5,938,503.10	5,987,018.80
Notes Payable				
Capital Leases				
Total Payables			525,160,629.40	1,533,891,089.09
Reserves and Fund Balance				
Normal Deductions			1,293,056,503.10	1,135,777,086.63
Repaid Withdrawn Contributions			614,133.64	687,405.80
Purchase of Service			3,232,529.94	3,640,151.48
Accumulated Reserves for Annuity	(1,325,406.35)	3,080,694.24	33,308,778,352.00	32,430,506,541.11
Administrative Fund Balance			5,038,665.27	4,469,972.59
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	3,080,694.24			
Total Reserves and Fund Balance	1,755,287.89	3,080,694.24	34,610,720,183.95	33,575,081,157.61
Total Liabilities and Reserves	1,755,287.89	3,080,694.24	35,135,880,813.35	35,108,972,246.70

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Operations - YTD

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For Period Ending

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	147,592,319.41	49,195,914.52			
Employer Contributions	1,084,687,505.88	348,449,456.94			
Total Contributions	1,232,279,825.29	397,645,371.46			
Investment Income					
Interest			261,392,850.18		
Dividends			523,536,563.20		
Net Realized Gain/Loss			779,970,393.80		
Net Change in FV of Securities					
Lending					
Other Investments	1,104,421,588.49	310,415,188.97	(1,543,165,326.18)		
Total Investment Income	1,104,421,588.49	310,415,188.97	21,734,481.00		
Other Income					
Administrative Fees				10,022,698.98	(10,022,698.98)
Other	2,238,905.92	352,249.80		194,620.04	
Total Other Income	2,238,905.92	352,249.80		10,217,319.02	(10,022,698.98)
Total Revenue	2,338,940,319.70	708,412,810.23	21,734,481.00	10,217,319.02	(10,022,698.98)
Expenditures					
Benefits Payments	1,569,815,375.44	385,610,325.74			
Refunds	19,047,109.29	6,590,644.17			
Investment Expenses			41,279,162.26		
Administrative Fee Expense	9,068,301.84	954,397.14			(10,022,698.98)
Other Expenses	17,613,278.19	4,288,103.07	(19,544,681.26)	9,648,626.34	
Total Expenditures	1,615,544,064.76	397,443,470.12	21,734,481.00	9,648,626.34	(10,022,698.98)
Revenue in Excess of Expense	723,396,254.94	310,969,340.11		568,692.68	
Beginning Fund Balance					
Beginning Fund Balance	33,569,560,635.74	7,319,719,631.40	33,452,006,961.61	4,469,972.59	
Net Income	723,396,254.94	310,969,340.11	0.00	568,692.68	
Due to/from Police/Fire	6,414,631.67				
Interfund Transfers (Reserves)	(1,572,377.46)	1,572,377.46	(364,978,047.67)		
Ending Fund Balance	34,297,799,144.89	7,632,261,348.97	33,087,028,913.94	5,038,665.27	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Operations - YTD

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	For Period Ending			
	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			196,788,233.93	152,408,982.57
Employer Contributions	\$2407027.44	\$1,108,824.02	1,436,652,814.28	1,405,006,553.62
Total Contributions	\$2,407,027.44	\$1,108,824.02	1,633,441,048.21	1,557,415,536.19
Investment Income				
Interest			261,392,850.18	279,130,969.23
Dividends			523,536,563.20	522,621,572.55
Net Realized Gain/Loss			779,970,393.80	2,148,554,799.33
Net Change in FV of Securities				(1,155,897.00)
Lending				
Other Investments			(128,328,548.72)	2,129,686,763.10
Total Investment Income			1,436,571,258.46	5,078,838,207.21
Other Income				
Administrative Fees				
Other	\$289.54		2,786,065.30	1,941,816.13
Total Other Income	\$289.54		2,786,065.30	1,941,816.13
Total Revenue	\$2,407,316.98	\$1,108,824.02	3,072,798,371.97	6,638,195,559.53
Expenditures				
Benefits Payments	\$2689675.99	\$121,726.40	1,958,237,103.57	1,816,733,644.32
Refunds			25,637,753.46	23,047,743.56
Investment Expenses			41,279,162.26	47,403,363.92
Administrative Fee Expense				
Other Expenses			12,005,326.34	10,582,691.32
Total Expenditures	\$2,689,675.99	\$121,726.40	2,037,159,345.63	1,897,767,443.12
 Revenue in Excess of Expense	 (\$282,359.01)	 \$987,097.62	 1,035,639,026.34	 4,740,428,116.41
Beginning Fund Balance	1,162,034.84	(2,093,596.62)		
Net Income	(282,359.01)	987,097.62		
Due to/from Police/Fire	3,080,694.24			
Interfund Transfers (Reserves)				
Ending Fund Balance	3,960,370.07	3,080,694.24		

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
 Combining Statement of Changes in Net Position - Monthly Activity

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For Period Ending

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	12,381,277.58	4,186,019.14			
Employer Contributions	89,833,794.10	27,713,268.85			
Total Contributions	102,215,071.68	31,899,287.99			
Investment Income					
Interest			15,433,887.34		
Dividends			38,525,918.12		
Net Realized Gain/Loss			68,168,643.57		
Net Change in FV of Securities Lending					
Other Investments	1,104,421,588.49	310,415,188.97	(2,036,955,956.95)		
Total Investment Income	1,104,421,588.49	310,415,188.97	(1,914,827,507.92)		
Other Income					
Administrative Fees				846,217.46	(846,217.46)
Other	159,117.44	28,672.48		43.89	
Total Other Income	159,117.44	28,672.48		846,261.35	(846,217.46)
Total Revenue	1,206,795,777.61	342,343,149.44	(1,914,827,507.92)	846,261.35	(846,217.46)
Expenditures					
Benefits Payments	134,613,218.98	33,421,968.76			
Refunds	1,644,132.59	488,901.57			
Investment Expenses			23,243,088.67		
Administrative Fee Expense	799,321.68	46,895.78			(846,217.46)
Other Expenses	15,256,578.19	4,288,103.07	(19,544,681.26)	1,556,436.62	
Total Expenditures	152,313,251.44	38,245,869.18	3,698,407.41	1,556,436.62	(846,217.46)
Revenue in Excess of Expense	1,054,482,526.17	304,097,280.26	(1,918,525,915.33)	(710,175.27)	
Beginning Fund Balance					
Beginning Fund Balance	33,245,346,424.36	7,326,949,948.65	35,025,930,813.51	5,748,840.54	
Net Income	1,054,482,526.17	304,097,280.26	(1,918,525,915.33)	(710,175.27)	
Due to/from Police/Fire	(815,685.58)				
Interfund Transfers (Reserves)	(1,214,120.06)	1,214,120.06	(20,375,984.24)		
Ending Fund Balance	34,297,799,144.89	7,632,261,348.97	33,087,028,913.94	5,038,665.27	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Changes in Net Position - Monthly Activity

11/5/2015 7:29 AM

For Period Ending

	BRP-Reg	BRP-PF	Total MTD	Prior MTD
Revenue				
Contributions				
Member Contributions			16,567,296.72	
Employer Contributions			117,547,062.95	
Total Contributions			134,114,359.67	
Investment Income				
Interest			15,433,887.34	
Dividends			38,525,918.12	
Net Realized Gain/Loss			68,168,643.57	
Net Change in FV of Securities				
Lending				
Other Investments			(622,119,179.49)	
Total Investment Income			(499,990,730.46)	
Other Income				
Administrative Fees				
Other	\$25.93		187,859.74	
Total Other Income	\$25.93		187,859.74	
Total Revenue	\$25.93		(365,688,511.05)	
Expenditures				
Benefits Payments			168,035,187.74	
Refunds			2,133,034.16	
Investment Expenses			23,243,088.67	
Administrative Fee Expense				
Other Expenses			1,556,436.62	307,378.02
Total Expenditures			194,967,747.19	307,378.02
Revenue in Excess of Expense	\$25.93		(560,656,258.24)	(307,378.02)
Beginning Fund Balance	(1,566,146.18)	3,080,694.24		
Net Income	25.93			
Due to/from Police/Fire	3,080,694.24			
Interfund Transfers (Reserves)				
Ending Fund Balance	1,514,573.99	3,080,694.24		

PERS Fund Balance Sheet

Assets

Cash	
Cash in Commercial Bank	1,661,997.38
Total Cash	<u>1,661,997.38</u>
Receivables	
Member Contributions	12,367,570.28
Employer Contributions	106,086,750.45
Contribution Underpayment	2,834,670.93
Penalties	1,345,457.49
Accounts Receivable - Other	2,206,522.53
Total Receivables	<u>124,840,971.68</u>
Other Assets	
Equity in Investment Fund	34,482,321,010.14
Total Other Assets	<u>34,482,321,010.14</u>
Total Assets	<u><u>34,608,823,979.20</u></u>

Liabilities and Reserves

Payables	
Unclaimed Benefits	628,273.60
Overpayment of Contributions	4,222,535.25
Unclaimed Refunds	70,753.42
Insurance Withheld on Benefits	(4,147.47)
Other Deductions on Benefits	(99.00)
FIT Withheld on Pensions	(23,406.10)
Overpayment of P/S & W/C	3,838.71
Total Payables	<u>4,897,748.41</u>
Member Accumulations	
Normal Deductions	1,062,197,266.38
Repaid Withdrawn Contributions	377,202.16
Purchase of Service	2,498,543.44
Total Member Accumulations	<u>1,065,073,011.98</u>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	25,906,591,869.84
Due to Police/Firemen Fund	7,632,261,348.97
Total Reserves	<u>33,538,853,218.81</u>
Total Liabilities and Reserves	<u><u>34,608,823,979.20</u></u>

PERS Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	7,988,882.83	99,026,836.84
Employer Contributions	89,833,794.10	1,084,687,505.88
Contributions - Repaid Withdrawn Contributions	51,195.74	484,384.36
Contributions - Purchase of Service	923,760.37	9,564,738.56
Contributions - Roll In	3,417,438.64	38,516,359.65
Total Contributions	102,215,071.68	1,232,279,825.29
Other Income		
Employer Late Charges	2,959.82	773,523.90
Interest - WC	54,456.53	905,471.44
Amortized Interest	5,049.06	53,625.76
Purchase of Service - Interest	41,449.29	433,597.98
Interest - A/R	55,046.99	70,847.41
Miscellaneous Income	155.75	1,839.43
Total Other Income	159,117.44	2,238,905.92
Investment Income		
Miscellaneous Investment Income	1,104,421,588.49	1,104,421,588.49
Total Investment Income	1,104,421,588.49	1,104,421,588.49
Total Revenue	1,206,795,777.61	2,338,940,319.70
Expenditures		
Retirement Allowances		
Benefit Payments - Service	125,294,107.94	1,458,692,332.90
Benefit Payments - Escheats	0.00	(45,462.73)
Benefit Payments - Disability	6,809,742.48	81,318,112.37
Benefit Payments - Survivors	2,508,341.20	29,838,061.98
Total Retirement Allowances	134,612,191.62	1,569,803,044.52
Other Expenses		
Postretirement Benefits	1,027.36	12,330.92
Mandatory ER PD Distributions	119,759.01	549,689.27
Refund of Contributions	1,524,373.58	18,396,243.19
Refund Roll In	0.00	101,176.83
Contribution Distribution-Legis Approved	0.00	2,356,700.00
Administrative Fee Expense	799,321.68	9,068,301.84
Total Other Expenses	2,444,481.63	30,484,442.05
Investment Expenses		
Year End Investment Expenses	15,256,578.19	15,256,578.19
Total Investment Expenses	15,256,578.19	15,256,578.19
Total Expenditures	152,313,251.44	1,615,544,064.76
Net Income	1,054,482,526.17	723,396,254.94

Police & Fire Fund Balance Sheet

Assets

Receivables

Due From Retirement Fund

7,632,261,348.97

Total Receivables

7,632,261,348.97**Total Assets**7,632,261,348.97**Liabilities and Reserves**

Member Accumulations

Normal Deductions

230,859,236.72

Repaid Withdrawn Contributions

236,931.48

Purchase of Service

733,986.50

Total Member Accumulations

231,830,154.70

Reserves

Accumulated Reserve for Retirees-Future & In Force

7,400,431,194.27

Total Reserves

7,400,431,194.27**Total Liabilities and Reserves**7,632,261,348.97

Police & Fire Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,204,115.75	15,275,707.96
Employer Contributions	27,713,268.85	348,449,456.94
Contributions - Repaid Withdrawn Contributions	12,347.46	108,071.23
Contributions - Purchase of Service	517,870.58	4,830,513.31
Contributions - Roll In	2,451,685.35	28,981,622.02
Total Contributions	31,899,287.99	397,645,371.46
Other Income		
Interest - WC	11,974.81	169,605.88
Amortized Interest	(924.88)	23,567.08
Purchase of Service - Interest	17,622.55	159,076.84
Total Other Income	28,672.48	352,249.80
Investment Income		
Miscellaneous Investment Income	310,415,188.97	310,415,188.97
Total Investment Income	310,415,188.97	310,415,188.97
Total Revenue	342,343,149.44	708,412,810.23
Expenditures		
Retirement Allowances		
Benefit Payments - Service	31,170,296.00	359,387,144.64
Benefit Payments - Escheats	0.00	(1,932.97)
Benefit Payments - Disability	1,842,294.61	21,579,471.76
Benefit Payments - Survivors	409,297.93	4,644,679.67
Total Retirement Allowances	33,421,888.54	385,609,363.10
Other Expenses		
Postretirement Benefits	80.22	962.64
Refund of Contributions	488,901.57	6,590,644.17
Administrative Fee Expense	46,895.78	954,397.14
Total Other Expenses	535,877.57	7,546,003.95
Investment Expenses		
Year End Investment Expenses	4,288,103.07	4,288,103.07
Total Investment Expenses	4,288,103.07	4,288,103.07
Total Expenditures	38,245,869.18	397,443,470.12
Net Income	304,097,280.26	310,969,340.11

Investment Fund Balance Sheet

Assets

Cash	
Cash in Commercial Bank	1,004.92
Cash in Custodial Bank	33,502,125.22
Securities Lending Cash Reserve	530,194.07
Total Cash	<u>34,033,324.21</u>
Receivables	
Interest	46,494,925.21
Dividends	44,839,314.15
Total Receivables	<u>91,334,239.36</u>
Investments	
Cash Equivalents	224,148,633.35
Pending Trades Receivable	129,448,044.10
Fixed Income Securities	9,449,725,983.96
Domestic Equity Securities	14,600,247,163.41
International Holdings	7,324,919,556.74
Private Real Estate	1,454,303,113.17
Private Equity	1,319,000,148.61
Collateral on Loan Securities	373,833,322.77
Total Investments	<u>34,875,625,966.11</u>
Total Assets	<u>35,000,993,529.68</u>

Liabilities and Reserves

Payables	
Accounts Payable	3,959,790.05
Total Payables	<u>3,959,790.05</u>
Investment Obligations	
Pending Trades Payable	140,879,406.72
Obligations under Sec Lending Activities	373,833,322.77
Total Investment Obligations	<u>514,712,729.49</u>
Reserves	
PERS Equity in Investment Fund	34,482,321,010.14
Total Reserves	<u>34,482,321,010.14</u>
Total Liabilities and Reserves	<u>35,000,993,529.68</u>

Investment Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.02	0.44
Total Other Income	0.02	0.44
Investment Income		
Unrealized Gain/Loss	(630,407,783.03)	(259,215,468.85)
Net Change in FV of Securities Lending	0.00	0.00
Interest Income	15,433,887.34	261,392,850.18
Securities Lending Income	713,402.84	6,395,912.86
Equity Real Estate Earnings	5,385,072.30	108,626,144.68
Dividend Income	38,525,918.12	523,536,563.20
Private Equity Earnings	2,190,128.38	15,864,862.15
Realized Gain/Loss	68,168,643.57	779,970,393.80
Miscellaneous Investment Income	(1,414,836,777.46)	(1,414,836,777.46)
Total Investment Income	(1,914,827,507.94)	21,734,480.56
Total Revenue	(1,914,827,507.92)	21,734,481.00
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses	0.00	0.00
Investment Expenses		
Security Lending Expense	183,208.77	1,701,188.32
Equity Real Estate Expense	410,651.06	6,245,991.81
Investment Counselor Fees	22,368,616.32	31,828,528.55
Investment Consulting Fees	65,251.32	763,669.44
Investment Monitoring Expense	1,685.20	6,078.48
Administrative Investment Expense	213,676.00	733,705.66
Year End Investment Expenses	(19,544,681.26)	(19,544,681.26)
Total Investment Expenses	3,698,407.41	21,734,481.00
Total Expenditures	3,698,407.41	21,734,481.00
Net Income	(1,918,525,915.33)	0.00

Administrative Fund Balance Sheet

Assets

Cash

Cash in Commercial Bank 2,599,512.40

Total Cash 2,599,512.40

Receivables

Accounts Receivable - Other 3,889.28

Total Receivables 3,889.28

Fixed Assets

Furniture and Equipment 40,412,280.03

Accumulated Depreciation - Furniture and Equipment (36,462,089.72)

Total Fixed Assets 3,950,190.31

Other Assets

Prepaid Expenses 75,434.73

Total Other Assets 75,434.73**Total Assets** 6,629,026.72**Liabilities and Reserves**

Payables

Accounts Payable 1,590,126.67

Other Payables 234.78

Total Payables 1,590,361.45

Fund Balances

Administrative Fund Balance 5,038,665.27

Total Fund Balances 5,038,665.27**Total Liabilities and Reserves** 6,629,026.72

Administrative Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	43.89	24,100.04
Administrative Fees	846,217.46	10,022,698.98
Transfer from Other Budget Accounts	0.00	170,520.00
Total Other Income	846,261.35	10,217,319.02
Total Revenue	846,261.35	10,217,319.02
Expenditures		
Accrued Payroll Due	439,697.97	19,620.71
Payroll	381,092.93	4,777,630.21
In State Travel - Board	4,695.54	20,596.69
In State Travel - Staff	4,044.70	32,904.93
In State Travel - P/F	0.00	3,747.41
Out of State Travel - Board	0.00	2,098.56
Out of State Travel - Staff	(2,336.28)	10,514.77
Office Supplies	1,518.25	20,464.87
Postage and Freight	26,658.42	345,905.07
Communications	3,946.71	37,435.60
Printing	27,003.57	196,356.12
Publications and Periodicals	89.66	1,053.01
Bonds and Ins Premiums	682.19	15,920.21
Contract Services	187,142.42	781,341.57
Vehicle Expense	199.05	913.29
Equipment Rental and Repair	2,014.52	19,015.58
Information Technology	(756,699.72)	1,599,021.00
Building Rental	23,730.99	280,925.38
System Projects	0.00	0.00
License and Fees	0.00	1,595.00
Client Communication	165.00	61,493.79
Dues and Registration	(1,000.00)	29,055.00
Training	5,064.79	30,928.63
Medical Expenses	3,018.00	36,037.00
Board Member Fees	2,240.00	13,840.00
Equipment and Office Furniture	0.00	20,756.00
Deprec Expense - Equipment and Furniture	1,179,893.93	1,179,893.93
Litigation Expense	22,781.08	104,235.94
Equipment Less than \$1,000	792.90	5,326.07
Total Expenditures	1,556,436.62	9,648,626.34
Net Income	(710,175.27)	568,692.68

PERS BRP Balance Sheet

Assets

Cash

Cash in Commercial Bank 1,752,810.89

Total Cash 1,752,810.89

Receivables

Accounts Receivable - Other 2,477.00

Total Receivables 2,477.00**Total Assets** 1,755,287.89**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force (1,325,406.35)

Due to Police/Firemen Fund 3,080,694.24

Total Reserves 1,755,287.89**Total Liabilities and Reserves** 1,755,287.89

PERS BRP Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	2,407,027.44
Total Contributions	0.00	2,407,027.44
Other Income		
Miscellaneous Income	25.93	289.54
Total Other Income	25.93	289.54
Total Revenue	25.93	2,407,316.98
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	2,689,675.99
Total Retirement Allowances	0.00	2,689,675.99
Total Expenditures	0.00	2,689,675.99
Net Income	25.93	(282,359.01)

Police & Fire BRP Fund Balance Sheet

Assets

Receivables

Due From Retirement Fund 3,080,694.24

Total Receivables 3,080,694.24**Total Assets** 3,080,694.24**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force 3,080,694.24

Total Reserves 3,080,694.24**Total Liabilities and Reserves** 3,080,694.24

Police & Fire BRP Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	1,108,824.02
Total Contributions	0.00	1,108,824.02
Total Revenue	0.00	1,108,824.02
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	121,726.40
Total Retirement Allowances	0.00	121,726.40
Total Expenditures	0.00	121,726.40
Net Income	0.00	987,097.62

Legislators' Fund Balance Sheet

Assets

Cash	
Cash in Commercial Bank	2,480.87
Total Cash	<u>2,480.87</u>
Receivables	
Interest	6,967.35
Dividends	2,787.98
Total Receivables	<u>9,755.33</u>
Investments	
Cash Equivalents	62,616.88
Pending Trades Receivable	15,086.02
Fixed Income Securities	1,369,342.10
Domestic Equity Securities	3,362,230.95
International Holdings	115,608.82
Total Investments	<u>4,924,884.77</u>
Total Assets	<u>4,937,120.97</u>

Liabilities and Reserves

Payables	
Accounts Payable	245.78
Unclaimed Benefits	1,627.56
Total Payables	<u>1,873.34</u>
Investment Obligations	
Pending Trades Payable	21,724.18
Total Investment Obligations	<u>21,724.18</u>
Deferred Revenue	
Deferred Income	178,709.32
Total Deferred Revenue	<u>178,709.32</u>
Member Accumulations	
Normal Deductions	372,062.17
Total Member Accumulations	<u>372,062.17</u>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	4,362,751.96
Total Reserves	<u>4,362,751.96</u>
Total Liabilities and Reserves	<u>4,937,120.97</u>

Legislators' Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	22,854.33	22,854.33
Employer Contributions	0.00	155,855.00
Total Contributions	22,854.33	178,709.33
Other Income		
Miscellaneous Income	0.05	1.43
Administrative Fees	0.00	85,696.00
Total Other Income	0.05	85,697.43
Investment Income		
Unrealized Gain/Loss	(129,377.10)	(435,304.25)
Interest Income	2,233.33	5,494.79
Dividend Income	4,163.52	50,857.39
Realized Gain/Loss	33,378.21	559,414.36
Total Investment Income	(89,602.04)	180,462.29
Total Revenue	(66,747.66)	444,869.05
Expenditures		
Retirement Allowances		
Benefit Payments - Service	38,452.90	466,170.33
Benefit Payments - Survivors	2,609.58	31,133.62
Total Retirement Allowances	41,062.48	497,303.95
Other Expenses		
Administrative Fee Expense	0.00	84,654.00
Total Other Expenses	0.00	84,654.00
Investment Expenses		
Investment Counselor Fees	75.10	841.83
Investment Consulting Fees	14.42	144.03
Administrative Investment Expense	0.15	110.51
Total Investment Expenses	89.67	1,096.37
Total Expenditures	41,152.15	583,054.32
Net Income	(107,899.81)	(138,185.27)

Judicial Retirement Fund Balance Sheet

Assets

Cash	
Cash in Commercial Bank	6,953.10
Total Cash	<u>6,953.10</u>
Receivables	
Employer Contributions	315,758.45
Contribution Underpayment	363.88
Interest	138,353.81
Dividends	56,140.77
Penalties	637.78
Accounts Receivable - Other	336.59
Total Receivables	<u>511,591.28</u>
Investments	
Cash Equivalents	327,042.32
Pending Trades Receivable	277,118.59
Fixed Income Securities	27,677,905.05
Domestic Equity Securities	68,094,094.42
International Holdings	2,325,518.71
Total Investments	<u>98,701,679.09</u>
Total Assets	<u>99,220,223.47</u>

Liabilities and Reserves

Payables	
Accounts Payable	4,533.20
Unclaimed Benefits	9.30
Overpayment of Contributions	24.49
Total Payables	<u>4,566.99</u>
Investment Obligations	
Pending Trades Payable	294,452.64
Total Investment Obligations	<u>294,452.64</u>
Member Accumulations	
Normal Deductions	569,825.58
Total Member Accumulations	<u>569,825.58</u>
Reserves	
Accumulated Reserve for Retirees-Future & In Force	98,351,378.26
Total Reserves	<u>98,351,378.26</u>
Total Liabilities and Reserves	<u>99,220,223.47</u>

Judicial Retirement Fund Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	324,042.67	6,155,078.65
Contribution Receipts-Legis Approved	0.00	2,356,700.00
Contributions - Purchase of Service	0.00	7,641.23
Contributions - Roll In	9,934.55	88,171.34
Total Contributions	333,977.22	8,607,591.22
Other Income		
Employer Late Charges	0.00	200.90
Miscellaneous Income	0.34	9.26
Total Other Income	0.34	210.16
Investment Income		
Unrealized Gain/Loss	(2,033,439.49)	(4,771,702.62)
Interest Income	45,082.52	109,449.28
Dividend Income	83,529.67	1,004,728.13
Realized Gain/Loss	69,401.34	6,883,578.57
Total Investment Income	(1,835,425.96)	3,226,053.36
Total Revenue	(1,501,448.40)	11,833,854.74
Expenditures		
Retirement Allowances		
Benefit Payments - Service	414,765.49	4,537,923.25
Benefit Payments - Survivors	29,436.65	354,587.81
Total Retirement Allowances	444,202.14	4,892,511.06
Other Expenses		
Administrative Fee Expense	0.00	85,866.00
Total Other Expenses	0.00	85,866.00
Investment Expenses		
Investment Counselor Fees	1,354.28	16,948.76
Investment Consulting Fees	258.44	2,924.40
Administrative Investment Expense	3.32	121.04
Total Investment Expenses	1,616.04	19,994.20
Total Expenditures	445,818.18	4,998,371.26
Net Income	(1,947,266.58)	6,835,483.48

JUDICIAL BRP Balance Sheet

Assets

Cash

Cash in Commercial Bank

23,494.67

Total Cash

23,494.67**Total Assets**23,494.67**Liabilities and Reserves**

Reserves

Accumulated Reserve for Retirees-Future & In Force

23,494.67

Total Reserves

23,494.67**Total Liabilities and Reserves**23,494.67

JUDICIAL BRP Statement of Operations

For Period Ending

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.34	4.58
Total Other Income	0.34	4.58
Total Revenue	0.34	4.58
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	4,002.21
Total Retirement Allowances	0.00	4,002.21
Total Expenditures	0.00	4,002.21
Net Income	0.34	(3,997.63)