PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

INTERIM FINANCIAL STATEMENTS

JANUARY 31, 2016

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA

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Combined Balance Sheet and Statement of Operations

For YTD Fiscal Year Ending January 31, 2016

Balance Sheet

Assets	
Cash	31,574,163.93
Receivables	233,339,018.40
Investments	38,022,998,127.67
Net Property and Equipment	3,950,190.31
Other Assets	41,604.43
Total Assets	**$38,291,903,104.74**
Liabilities and Reserves	
Investments Payable	5,063,022,492.38
Benefits Payable	731,924.80
Other Payables	5,010,262.66
Reserves	33,223,138,424.90
Total Liabilities and Reserves	**$38,291,903,104.74**

Statement of Operations

Revenues	
Contributions	1,022,304,655.80
Investment Income	(1,165,968,012.17)
Other Income	1,252,408.81
Total Revenues	**($142,410,947.56)**
Expenses	
Benefits Paid	1,216,323,320.19
Refunds Paid	14,773,667.28
Investment Expenses	9,632,356.97
Other Expenses	4,441,467.05
Total Expenses	**$1,245,170,811.49**
Revenue in Excess of Expense	**($1,387,581,759.05)**

**** PREPARED WITHOUT AUDIT ****

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PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combined Balance Sheet
January 31, 2016

	Total YTD	Prior YTD
Assets		
Cash	31,574,163.93	20,551,287.59
Receivables		
Member Contributions	10,728,402.40	14,811,515.37
Employer Contributions	117,854,108.38	110,365,642.56
Contribution Underpayment	3,129,346.49	2,499,357.04
Investments	97,926,365.12	89,711,349.85
Other	3,700,796.01	2,719,798.74
Due From Retirement Fund		
Total Receivables	**233,339,018.40**	**220,107,663.56**
Investments		
Cash Equivalents	189,364,790.38	886,234,023.24
Pending Trades Receivable	205,306,241.76	216,045,257.73
Fixed Income Securities	9,540,089,764.34	9,015,262,438.68
Domestic Equity Securities	13,966,048,319.73	14,077,919,646.25
International Holdings	6,481,574,040.68	7,781,947,819.47
Mortgage Loans		
Private Real Estate	1,352,559,276.18	1,357,557,028.12
Private Equity	1,383,508,209.99	1,237,162,585.69
Collateral on Loan Securities	4,904,547,484.61	531,822,683.53
Unrealized Gain/Loss - ITD		
Total Investments	**38,022,998,127.67**	**35,103,951,482.71**
Fixed Assets		
Net Property and Equipment	3,950,190.31	3,891,903.75
Total Fixed Assets	**3,950,190.31**	**3,891,903.75**
Other Assets		
Prepaid Expenses	41,604.43	69,404.82
Equity in Investment Fund		
Total Other Assets	**41,604.43**	**69,404.82**
Total Assets	**38,291,903,104.74**	**35,348,571,742.43**

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT ****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combined Balance Sheet
January 31, 2016

	Total YTD	Prior YTD
Liabilities and Reserves		
Payables		
Investments	3,813,151.11	3,744,756.51
Pending Trades Payable	154,661,856.66	963,302,612.95
Obligations under Sec Lending Activities	4,904,547,484.61	531,822,683.53
Benefits	731,924.80	525,650.80
Other Payables	5,010,262.66	4,460,183.84
Notes Payable		
Capital Leases		
Total Payables	**5,068,764,679.84**	**1,503,855,887.63**
Reserves and Fund Balance		
Normal Deductions	1,372,787,419.01	1,226,516,541.76
Repaid Withdrawn Contributions	669,022.65	724,137.60
Purchase of Service	3,630,133.77	3,171,514.60
Accumulated Reserves for Annuity	31,839,703,541.98	32,608,515,801.29
Administrative Fund Balance	6,348,307.49	5,787,859.55
PERS Equity in Investment Fund		
Due to Police/Firemen Fund		
Total Reserves and Fund Balance	**33,223,138,424.90**	**33,844,715,854.80**
Total Liabilities and Reserves	**38,291,903,104.74**	**35,348,571,742.43**

***Note: Prior year statements presented at book value.**

***** PREPARED WITHOUT AUDIT ****

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combined Statement of Operations
For Period Ending January 31, 2016

	Total MTD	Total YTD	Prior MTD	Prior YTD
Revenue				
Contributions				
Member Contributions	14,379,818.30	113,036,448.93	16,967,119.40	112,579,589.09
Employer Contributions	122,897,606.09	909,268,206.87	121,252,215.32	834,871,408.36
Total Contributions	137,277,424.39	1,022,304,655.80	138,219,334.72	947,450,997.45
Investment Income				
Interest	16,439,742.12	111,684,184.94	24,415,042.12	169,217,875.96
Dividends	23,257,363.51	257,480,564.70	21,049,101.88	242,009,668.74
Net Realized Gain/Loss	21,972,625.69	147,093,989.28	63,293,173.94	299,828,169.70
Net Change in FV of Securities Lending				
Other Investments	(1,073,062,017.00)	(1,682,226,751.09)	(332,640,793.35)	(233,382,660.33)
Total Investment Income	(1,011,392,285.68)	(1,165,968,012.17)	(223,883,475.41)	477,673,054.07
Other Income				
Other	172,949.98	1,252,408.81	141,287.50	1,366,723.30
Total Other Income	172,949.98	1,252,408.81	141,287.50	1,366,723.30
Total Revenue	**(873,941,911.31)**	**(142,410,947.56)**	**(85,522,853.19)**	**1,426,490,774.82**
Expenditures				
Benefits Payments	176,814,802.17	1,216,323,320.19	163,825,161.43	1,125,319,455.34
Refunds	1,504,751.62	14,773,667.28	1,982,137.39	15,277,303.42
Investment Expenses	1,439,891.88	9,632,356.97	1,930,899.97	11,584,763.97
Other Expenses	775,562.86	4,441,467.05	674,912.61	4,674,554.90
Total Expenditures	**180,535,008.53**	**1,245,170,811.49**	**168,413,111.40**	**1,156,856,077.63**
Revenue in Excess of Expense	**(1,054,476,919.84)**	**(1,387,581,759.05)**	**(253,935,964.59)**	**269,634,697.19**

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet
January 31, 2016

	PERS Elements	P/F Elements	INV Elements	ADMIN Elements	Eliminations
Assets					
Cash	1,523,483.12		24,902,652.75	2,731,879.26	
Receivables					
Member Contributions	10,728,402.40				
Employer Contributions	117,854,108.38				
Contribution Underpayment	3,129,346.49				
Investments			97,926,365.12		
Other	3,698,319.01				
Due From Retirement Fund		7,623,240,975.71			(7,627,345,962.02)
Total Receivables	**135,410,176.28**	**7,623,240,975.71**	**97,926,365.12**		**(7,627,345,962.02)**
Investments					
Cash Equivalents			189,364,790.38		
Pending Trades Receivable			205,306,241.76		
Fixed Income Securities			9,540,089,764.34		
Domestic Equity Securities			13,966,048,319.73		
International Holdings			6,481,574,040.68		
Mortgage Loans					
Private Real Estate			1,352,559,276.18		
Private Equity			1,383,508,209.99		
Collateral on Loan Securities			4,904,547,484.61		
Unrealized Gain/Loss - ITD					
Total Investments			**38,022,998,127.67**		
Fixed Assets					
Net Property and Equipment				3,950,190.31	
Total Fixed Assets				**3,950,190.31**	
Other Assets					
Prepaid Expenses				41,604.43	
Equity in Investment Fund	34,258,389,313.97				(34,258,389,313.97)
Total Other Assets	**34,258,389,313.97**			**41,604.43**	**(34,258,389,313.97)**
Total Assets	**34,395,322,973.37**	**7,623,240,975.71**	**38,145,827,145.54**	**6,723,674.00**	**(41,885,735,275.99)**

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet
January 31, 2016

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Assets				
Cash	2,416,148.80		31,574,163.93	20,551,287.59
Receivables				
Member Contributions			10,728,402.40	14,811,515.37
Employer Contributions			117,854,108.38	110,365,642.56
Contribution Underpayment			3,129,346.49	2,499,357.04
Investments			97,926,365.12	89,711,349.85
Other	2,477.00		3,700,796.01	2,719,798.74
Due From Retirement Fund		4,104,986.31		
Total Receivables	**2,477.00**	**4,104,986.31**	**233,339,018.40**	**220,107,663.56**
Investments				
Cash Equivalents			189,364,790.38	886,234,023.24
Pending Trades Receivable			205,306,241.76	216,045,257.73
Fixed Income Securities			9,540,089,764.34	9,015,262,438.68
Domestic Equity Securities			13,966,048,319.73	14,077,919,646.25
International Holdings			6,481,574,040.68	7,781,947,819.47
Mortgage Loans				
Private Real Estate			1,352,559,276.18	1,357,557,028.12
Private Equity			1,383,508,209.99	1,237,162,585.69
Collateral on Loan Securities			4,904,547,484.61	531,822,683.53
Unrealized Gain/Loss - ITD				
Total Investments			**38,022,998,127.67**	**35,103,951,482.71**
Fixed Assets				
Net Property and Equipment			3,950,190.31	3,891,903.75
Total Fixed Assets			**3,950,190.31**	**3,891,903.75**
Other Assets				
Prepaid Expenses			41,604.43	69,404.82
Equity in Investment Fund				
Total Other Assets			**41,604.43**	**69,404.82**
Total Assets	**2,418,625.80**	**4,104,986.31**	**38,291,903,104.74**	**35,348,571,742.43**

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet
January 31, 2016

	PERS Elements	P/F Elements	INV Elements	ADMIN Elements	Eliminations
Liabilities and Reserves					
Payables					
Investments			3,813,151.11		
Pending Trades Payable			154,661,856.66		
Obligations under Sec Lending Activities			4,904,547,484.61		
Benefits	731,924.80				
Other Payables	4,619,187.82		15,708.33	375,366.51	
Notes Payable					
Capital Leases					
Total Payables	**5,351,112.62**		**5,063,038,200.71**	**375,366.51**	
Reserves and Fund Balance					
Normal Deductions	1,124,163,622.78	248,623,796.23			
Repaid Withdrawn Contributions	399,395.16	269,627.49			
Purchase of Service	2,560,932.84	1,069,200.93			
Accumulated Reserves for Annuity	25,639,606,934.26	7,373,278,351.06	(1,175,600,369.14)		
Administrative Fund Balance				6,348,307.49	
PERS Equity in Investment Fund			34,258,389,313.97		(34,258,389,313.97)
Due to Police/Firemen Fund	7,623,240,975.71				(7,627,345,962.02)
Total Reserves and Fund Balance	**34,389,971,860.75**	**7,623,240,975.71**	**33,082,788,944.83**	**6,348,307.49**	**(41,885,735,275.99)**
Total Liabilities and Reserves	**34,395,322,973.37**	**7,623,240,975.71**	**38,145,827,145.54**	**6,723,674.00**	**(41,885,735,275.99)**

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF NEVADA
Combining Balance Sheet
January 31, 2016

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Liabilities and Reserves				
Payables				
Investments			3,813,151.11	3,744,756.51
Pending Trades Payable			154,661,856.66	963,302,612.95
Obligations under Sec Lending Activities			4,904,547,484.61	531,822,683.53
Benefits			731,924.80	525,650.80
Other Payables			5,010,262.66	4,460,183.84
Notes Payable				
Capital Leases				
Total Payables			**5,068,764,679.84**	**1,503,855,887.63**
Reserves and Fund Balance				
Normal Deductions			1,372,787,419.01	1,226,516,541.76
Repaid Withdrawn Contributions			669,022.65	724,137.60
Purchase of Service			3,630,133.77	3,171,514.60
Accumulated Reserves for Annuity	(1,686,360.51)	4,104,986.31	31,839,703,541.98	32,608,515,801.29
Administrative Fund Balance			6,348,307.49	5,787,859.55
PERS Equity in Investment Fund				
Due to Police/Firemen Fund	4,104,986.31			
Total Reserves and Fund Balance	**2,418,625.80**	**4,104,986.31**	**33,223,138,424.90**	**33,844,715,854.80**
Total Liabilities and Reserves	**2,418,625.80**	**4,104,986.31**	**38,291,903,104.74**	**35,348,571,742.43**

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Operations - YTD
For Period Ending January 31, 2016

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	90,023,852.38	23,012,596.55			
Employer Contributions	693,600,554.35	211,634,369.31			
Total Contributions	783,624,406.73	234,646,965.86			
Investment Income					
Interest			111,684,184.94		
Dividends			257,480,564.70		
Net Realized Gain/Loss			147,093,989.28		
Net Change in FV of Securities Lending					
Other Investments			(1,682,226,751.09)		
Total Investment Income			(1,165,968,012.17)		
Other Income					
Administrative Fees				5,581,075.62	(5,581,075.62)
Other	858,783.09	223,352.87		170,033.65	
Total Other Income	858,783.09	223,352.87		5,751,109.27	(5,581,075.62)
Total Revenue	**784,483,189.82**	**234,870,318.73**	**(1,165,968,012.17)**	**5,751,109.27**	**(5,581,075.62)**
Expenditures					
Benefits Payments	971,941,789.30	241,011,346.39			
Refunds	12,040,059.37	2,733,607.91			
Investment Expenses			9,632,356.97		
Administrative Fee Expense	5,023,590.00	557,485.62			(5,581,075.62)
Other Expenses				4,441,467.05	
Total Expenditures	**989,005,438.67**	**244,302,439.92**	**9,632,356.97**	**4,441,467.05**	**(5,581,075.62)**
Revenue in Excess of Expense	**(204,522,248.85)**	**(9,432,121.19)**	**(1,175,600,369.14)**	**1,309,642.22**	
Beginning Fund Balance	34,603,926,230.79	7,632,261,348.97	34,482,321,010.14	5,038,665.27	
Net Income	(204,522,248.85)	(9,432,121.19)	(1,175,600,369.14)	1,309,642.22	
Due to/from Police/Fire	(9,020,373.26)				
Interfund Transfers (Reserves)	(411,747.93)	411,747.93	(223,931,696.17)		
Ending Fund Balance	34,389,971,860.75	7,623,240,975.71	33,082,788,944.83	6,348,307.49	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Operations - YTD
For Period Ending January 31, 2016

	BRP-Reg	BRP-PF	Total YTD	Prior YTD
Revenue				
Contributions				
Member Contributions			113,036,448.93	112,579,589.09
Employer Contributions	$2856075.36	$1,177,207.85	909,268,206.87	834,871,408.36
Total Contributions	$2,856,075.36	$1,177,207.85	1,022,304,655.80	947,450,997.45
Investment Income				
Interest			111,684,184.94	169,217,875.96
Dividends			257,480,564.70	242,009,668.74
Net Realized Gain/Loss			147,093,989.28	299,828,169.70
Net Change in FV of Securities Lending				
Other Investments			(1,682,226,751.09)	(233,382,660.33)
Total Investment Income			(1,165,968,012.17)	477,673,054.07
Other Income				
Administrative Fees				
Other	$239.20		1,252,408.81	1,366,723.30
Total Other Income	$239.20		1,252,408.81	1,366,723.30
Total Revenue	**$2,856,314.56**	**$1,177,207.85**	**(142,410,947.56)**	**1,426,490,774.82**
Expenditures				
Benefits Payments	$3217268.72	$152,915.78	1,216,323,320.19	1,125,319,455.34
Refunds			14,773,667.28	15,277,303.42
Investment Expenses			9,632,356.97	11,584,763.97
Administrative Fee Expense				
Other Expenses			4,441,467.05	4,674,554.90
Total Expenditures	**$3,217,268.72**	**$152,915.78**	**1,245,170,811.49**	**1,156,856,077.63**
Revenue in Excess of Expense	**($360,954.16)**	**$1,024,292.07**	**(1,387,581,759.05)**	**269,634,697.19**

Beginning Fund Balance	1,566,120.25	(3,080,694.24)
Net Income	(360,954.16)	1,024,292.07
Due to/from Police/Fire	4,104,986.31	
Interfund Transfers (Reserves)		
Ending Fund Balance	5,310,152.40	4,104,986.31

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Changes in Net Position - Monthly Activity
For Period Ending January 31, 2016

	PERS Elements	P/F Elements	INV Elements	Admin Elements	Eliminations
Revenue					
Contributions					
Member Contributions	11,570,063.10	2,809,755.20			
Employer Contributions	94,530,303.82	28,367,302.27			
Total Contributions	106,100,366.92	31,177,057.47			
Investment Income					
Interest			16,439,742.12		
Dividends			23,257,363.51		
Net Realized Gain/Loss			21,972,625.69		
Net Change in FV of Securities Lending					
Other Investments			(1,073,062,017.00)		
Total Investment Income			(1,011,392,285.68)		
Other Income					
Administrative Fees				805,325.33	(805,325.33)
Other	145,867.18	26,999.54		46.39	
Total Other Income	145,867.18	26,999.54		805,371.72	(805,325.33)
Total Revenue	**106,246,234.10**	**31,204,057.01**	**(1,011,392,285.68)**	**805,371.72**	**(805,325.33)**
Expenditures					
Benefits Payments	141,643,545.20	35,171,256.97			
Refunds	1,159,634.07	345,117.55			
Investment Expenses			1,439,891.88		
Administrative Fee Expense	725,075.52	80,249.81			(805,325.33)
Other Expenses				775,562.86	
Total Expenditures	**143,528,254.79**	**35,596,624.33**	**1,439,891.88**	**775,562.86**	**(805,325.33)**
Revenue in Excess of Expense	**(37,282,020.69)**	**(4,392,567.32)**	**(1,012,832,177.56)**	**29,808.86**	
Beginning Fund Balance	34,431,646,448.76	7,627,633,543.03	34,119,273,276.28	6,318,498.63	
Net Income	(37,282,020.69)	(4,392,567.32)	(1,012,832,177.56)	29,808.86	
Due to/from Police/Fire	(4,392,567.32)				
Interfund Transfers (Reserves)			(23,652,153.89)		
Ending Fund Balance	34,389,971,860.75	7,623,240,975.71	33,082,788,944.83	6,348,307.49	

 ***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA
Combining Statement of Changes in Net Position - Monthly Activity
For Period Ending January 31, 2016

	BRP-Reg	BRP-PF	Total MTD	Prior MTD
Revenue				
Contributions				
Member Contributions			14,379,818.30	16,967,119.40
Employer Contributions			122,897,606.09	121,252,215.32
Total Contributions			137,277,424.39	138,219,334.72
Investment Income				
Interest			16,439,742.12	24,415,042.12
Dividends			23,257,363.51	21,049,101.88
Net Realized Gain/Loss			21,972,625.69	63,293,173.94
Net Change in FV of Securities Lending				
Other Investments			(1,073,062,017.00)	(332,640,793.35)
Total Investment Income			(1,011,392,285.68)	(223,883,475.41)
Other Income				
Administrative Fees				
Other	$36.87		172,949.98	141,287.50
Total Other Income	$36.87		172,949.98	141,287.50
Total Revenue	**$36.87**		**(873,941,911.31)**	**(85,522,853.19)**
Expenditures				
Benefits Payments			176,814,802.17	163,825,161.43
Refunds			1,504,751.62	1,982,137.39
Investment Expenses			1,439,891.88	1,930,899.97
Administrative Fee Expense				
Other Expenses			775,562.86	674,912.61
Total Expenditures			**180,535,008.53**	**168,413,111.40**
Revenue in Excess of Expense	**$36.87**		**(1,054,476,919.84)**	**(253,935,964.59)**

Beginning Fund Balance	(2,080,027.06)	4,104,986.31
Net Income	36.87	
Due to/from Police/Fire	4,104,986.31	
Interfund Transfers (Reserves)		
Ending Fund Balance	2,024,996.12	4,104,986.31

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

PERS Fund Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	1,523,483.12
Total Cash	**1,523,483.12**
Receivables	
Member Contributions	10,728,402.40
Employer Contributions	117,854,108.38
Contribution Underpayment	3,129,346.49
Penalties	1,434,329.14
Accounts Receivable - Other	2,263,989.87
Total Receivables	**135,410,176.28**
Other Assets	
Equity in Investment Fund	34,258,389,313.97
Total Other Assets	**34,258,389,313.97**
Total Assets	**34,395,322,973.37**
Liabilities and Reserves	
Payables	
Unclaimed Benefits	756,326.92
Overpayment of Contributions	4,503,060.24
Unclaimed Refunds	112,160.05
Insurance Withheld on Benefits	(3,001.63)
Other Deductions on Benefits	(40.00)
FIT Withheld on Pensions	(21,360.49)
Overpayment of P/S & W/C	3,967.53
Total Payables	**5,351,112.62**
Member Accumulations	
Normal Deductions	1,124,163,622.78
Repaid Withdrawn Contributions	399,395.16
Purchase of Service	2,560,932.84
Total Member Accumulations	**1,127,123,950.78**
Reserves	
Accumulated Reserve for Retirees-Future & In Force	25,639,606,934.26
Due to Police/Firemen Fund	7,623,240,975.71
Total Reserves	**33,262,847,909.97**
Total Liabilities and Reserves	**34,395,322,973.37**

*** PREPARED WITHOUT AUDIT ***

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

PERS Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	9,108,964.91	67,308,354.86
Employer Contributions	94,530,303.82	693,600,554.35
Contributions - Repaid Withdrawn Contributions	30,116.27	233,086.00
Contributions - Purchase of Service	1,088,307.74	5,999,955.33
Contributions - Roll In	1,342,674.18	16,482,456.19
Total Contributions	106,100,366.92	783,624,406.73
Other Income		
Employer Late Charges	26,133.27	91,877.46
Interest - WC	52,248.54	258,099.62
Amortized Interest	5,801.76	38,717.89
Purchase of Service - Interest	42,500.98	289,069.60
Interest - A/R	18,972.32	180,048.66
Miscellaneous Income	210.31	969.86
Total Other Income	145,867.18	858,783.09
Total Revenue	**106,246,234.10**	**784,483,189.82**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	132,277,302.04	906,413,635.60
Benefit Payments - Disability	6,776,712.50	47,542,737.11
Benefit Payments - Survivors	2,588,607.40	17,978,829.17
Total Retirement Allowances	141,642,621.94	971,935,201.88
Other Expenses		
Postretiremenet Benefits	923.26	6,587.42
Mandatory ER PD Distributions	72,291.91	250,969.55
Refund of Contributions	1,086,973.11	11,788,720.77
Refund Roll In	369.05	369.05
Administrative Fee Expense	725,075.52	5,023,590.00
Total Other Expenses	1,885,632.85	17,070,236.79
Total Expenditures	**143,528,254.79**	**989,005,438.67**
Net Income	**(37,282,020.69)**	**(204,522,248.85)**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Police & Fire Fund Balance Sheet

January 31, 2016

Assets	
Receivables	
Due From Retirement Fund	7,623,240,975.71
Total Receivables	**7,623,240,975.71**
Total Assets	**7,623,240,975.71**
Liabilities and Reserves	
Member Accumulations	
Normal Deductions	248,623,796.23
Repaid Withdrawn Contributions	269,627.49
Purchase of Service	1,069,200.93
Total Member Accumulations	**249,962,624.65**
Reserves	
Accumulated Reserve for Retirees-Future & In Force	7,373,278,351.06
Total Reserves	**7,373,278,351.06**
Total Liabilities and Reserves	**7,623,240,975.71**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Police & Fire Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	1,271,580.78	9,664,062.72
Employer Contributions	28,367,302.27	211,634,369.31
Contributions - Repaid Withdrawn Contributions	4,853.03	87,319.73
Contributions - Purchase of Service	158,039.82	2,985,871.22
Contributions - Roll In	1,375,281.57	10,275,342.88
Total Contributions	31,177,057.47	234,646,965.86
Other Income		
Interest - WC	10,939.11	103,229.62
Amortized Interest	2,942.94	20,132.18
Purchase of Service - Interest	13,117.49	99,991.07
Total Other Income	26,999.54	223,352.87
Total Revenue	**31,204,057.01**	**234,870,318.73**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	32,871,275.34	225,017,464.90
Benefit Payments - Disability	1,872,692.48	13,037,633.40
Benefit Payments - Survivors	427,208.93	2,955,761.85
Total Retirement Allowances	35,171,176.75	241,010,860.15
Other Expenses		
Postretiremenet Benefits	80.22	486.24
Refund of Contributions	345,117.55	2,733,607.91
Administrative Fee Expense	80,249.81	557,485.62
Total Other Expenses	425,447.58	3,291,579.77
Total Expenditures	**35,596,624.33**	**244,302,439.92**
Net Income	**(4,392,567.32)**	**(9,432,121.19)**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Investment Fund Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	863.33
Cash in Custodial Bank	24,412,016.66
Securities Lending Cash Reserve	489,772.76
Total Cash	**24,902,652.75**
Receivables	
Interest	65,117,073.42
Dividends	32,809,291.70
Total Receivables	**97,926,365.12**
Investments	
Cash Equivalents	189,364,790.38
Pending Trades Receivable	205,306,241.76
Fixed Income Securities	9,540,089,764.34
Domestic Equity Securities	13,966,048,319.73
International Holdings	6,481,574,040.68
Private Real Estate	1,352,559,276.18
Private Equity	1,383,508,209.99
Collateral on Loan Securities	4,904,547,484.61
Total Investments	**38,022,998,127.67**
Total Assets	**38,145,827,145.54**
Liabilities and Reserves	
Payables	
Accounts Payable	3,828,859.44
Total Payables	**3,828,859.44**
Investment Obligations	
Pending Trades Payable	154,661,856.66
Obligations under Sec Lending Activities	4,904,547,484.61
Total Investment Obligations	**5,059,209,341.27**
Reserves	
Accumulated Reserve for Retirees-Future & In Force	(1,175,600,369.14)
PERS Equity in Investment Fund	34,258,389,313.97
Total Reserves	**33,082,788,944.83**
Total Liabilities and Reserves	**38,145,827,145.54**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Investment Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.08	0.22
Total Other Income	0.08	0.22
Investment Income		
Unrealized Gain/Loss	(1,081,303,340.28)	(1,788,235,179.86)
Net Change in FV of Securities Lending	0.00	0.00
Interest Income	16,439,742.12	111,684,184.94
Securities Lending Income	707,736.55	4,086,274.64
Equity Real Estate Earnings	6,735,553.45	92,073,988.82
Dividend Income	23,257,363.51	257,480,564.70
Private Equity Earnings	798,033.20	9,848,165.09
Realized Gain/Loss	21,972,625.69	147,093,989.28
Total Investment Income	(1,011,392,285.76)	(1,165,968,012.39)
Total Revenue	**(1,011,392,285.68)**	**(1,165,968,012.17)**
Expenditures		
Other Expenses		
Bank Fees	0.00	0.00
Total Other Expenses	0.00	0.00
Investment Expenses		
Security Lending Expense	216,199.46	1,174,455.54
Equity Real Estate Expense	570,126.95	3,828,780.65
Investment Counselor Fees	575,797.68	4,052,548.54
Investment Consulting Fees	64,189.46	401,408.22
Investment Monitoring Expense	1,787.37	4,172.81
Administrative Investment Expense	11,790.96	170,991.21
Total Investment Expenses	1,439,891.88	9,632,356.97
Total Expenditures	**1,439,891.88**	**9,632,356.97**
Net Income	**(1,012,832,177.56)**	**(1,175,600,369.14)**

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Administrative Fund Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	2,731,879.26
Total Cash	**2,731,879.26**
Fixed Assets	
Furniture and Equipment	40,412,280.03
Accumulated Depreciation - Furniture and Equipment	(36,462,089.72)
Total Fixed Assets	**3,950,190.31**
Other Assets	
Prepaid Expenses	41,604.43
Total Other Assets	**41,604.43**
Total Assets	**6,723,674.00**
Liabilities and Reserves	
Payables	
Accounts Payable	375,131.73
Other Payables	234.78
Total Payables	**375,366.51**
Fund Balances	
Administrative Fund Balance	6,348,307.49
Total Fund Balances	**6,348,307.49**
Total Liabilities and Reserves	**6,723,674.00**

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PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

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Administrative Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	46.39	14,890.65
Administrative Fees	805,325.33	5,581,075.62
Transfer from Other Budget Accounts	0.00	155,143.00
Total Other Income	805,371.72	5,751,109.27
Total Revenue	**805,371.72**	**5,751,109.27**
Expenditures		
Accrued Payroll Due	0.00	(439,697.97)
Payroll	466,928.81	2,984,910.15
In State Travel - Board	2,028.73	8,719.97
In State Travel - Staff	2,918.30	17,563.46
In State Travel - P/F	0.00	1,770.64
Out of State Travel - Board	0.00	3,756.55
Out of State Travel - Staff	(850.00)	8,825.66
Office Supplies	738.13	9,150.74
Postage and Freight	58,237.33	229,219.53
Communications	2,880.10	23,124.00
Printing	14,051.07	83,709.74
Publications and Periodicals	50.24	1,322.91
Bonds and Ins Premiums	0.00	8,611.19
Contract Services	43,490.16	271,970.95
Vehicle Expense	39.25	261.41
Equipment Rental and Repair	1,085.83	9,858.56
Information Technology	109,785.31	875,100.62
Building Rental	24,394.37	175,444.31
License and Fees	0.00	135.00
Client Communication	27,944.67	45,700.11
Dues and Registration	950.00	27,770.00
Training	132.00	17,299.31
Medical Expenses	3,082.00	22,164.00
Board Member Fees	1,120.00	6,320.00
Host Expense	0.00	242.17
Attorney General Cost Allocation	111.50	334.50
Litigation Expense	15,387.86	45,254.45
Equipment Less than $1,000	1,057.20	2,625.09
Total Expenditures	**775,562.86**	**4,441,467.05**
Net Income	**29,808.86**	**1,309,642.22**

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Period: 7

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

PERS BRP Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	2,416,148.80
Total Cash	**2,416,148.80**
Receivables	
Accounts Receivable - Other	2,477.00
Total Receivables	**2,477.00**
Total Assets	**2,418,625.80**
Liabilities and Reserves	
Reserves	
Accumulated Reserve for Retirees-Future & In Force	(1,686,360.51)
Due to Police/Firemen Fund	4,104,986.31
Total Reserves	**2,418,625.80**
Total Liabilities and Reserves	**2,418,625.80**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

PERS BRP Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	2,856,075.36
Total Contributions	0.00	2,856,075.36
Other Income		
Miscellaneous Income	36.87	239.20
Total Other Income	36.87	239.20
Total Revenue	**36.87**	**2,856,314.56**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	3,217,268.72
Total Retirement Allowances	0.00	3,217,268.72
Total Expenditures	**0.00**	**3,217,268.72**
Net Income	**36.87**	**(360,954.16)**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Police & Fire BRP Fund Balance Sheet

January 31, 2016

Assets	
Receivables	
Due From Retirement Fund	4,104,986.31
Total Receivables	**4,104,986.31**
Total Assets	**4,104,986.31**
Liabilities and Reserves	
Reserves	
Accumulated Reserve for Retirees-Future & In Force	4,104,986.31
Total Reserves	**4,104,986.31**
Total Liabilities and Reserves	**4,104,986.31**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Police & Fire BRP Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	0.00	1,177,207.85
Total Contributions	0.00	1,177,207.85
Total Revenue	**0.00**	**1,177,207.85**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	152,915.78
Total Retirement Allowances	0.00	152,915.78
Total Expenditures	**0.00**	**152,915.78**
Net Income	**0.00**	**1,024,292.07**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Legislators' Fund Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	3,654.56
Total Cash	**3,654.56**
Receivables	
Interest	9,287.59
Dividends	2,411.52
Total Receivables	**11,699.11**
Investments	
Cash Equivalents	13,629.68
Pending Trades Receivable	50,110.58
Fixed Income Securities	1,311,666.60
Domestic Equity Securities	2,952,517.95
International Holdings	102,992.22
Total Investments	**4,430,917.03**
Total Assets	**4,446,270.70**
Liabilities and Reserves	
Payables	
Accounts Payable	329.66
Unclaimed Benefits	1,627.56
Total Payables	**1,957.22**
Investment Obligations	
Pending Trades Payable	30,130.59
Total Investment Obligations	**30,130.59**
Deferred Revenue	
Deferred Income	155,855.00
Total Deferred Revenue	**155,855.00**
Member Accumulations	
Normal Deductions	392,576.49
Total Member Accumulations	**392,576.49**
Reserves	
Accumulated Reserve for Retirees-Future & In Force	3,865,751.40
Total Reserves	**3,865,751.40**
Total Liabilities and Reserves	**4,446,270.70**

*** PREPARED WITHOUT AUDIT ***

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Legislators' Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Member Contributions	0.00	22,854.32
Total Contributions	0.00	22,854.32
Other Income		
Miscellaneous Income	0.08	0.67
Administrative Fees	0.00	65,765.00
Total Other Income	0.08	65,765.67
Investment Income		
Unrealized Gain/Loss	(160,484.11)	(309,946.59)
Interest Income	2,310.46	16,141.31
Dividend Income	2,631.25	28,446.12
Realized Gain/Loss	1,201.30	61,061.23
Total Investment Income	(154,341.10)	(204,297.93)
Total Revenue	**(154,341.02)**	**(115,677.94)**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	39,326.73	275,376.25
Benefit Payments - Survivors	1,891.60	17,588.57
Total Retirement Allowances	41,218.33	292,964.82
Other Expenses		
Refund of Contributions	0.00	2,340.00
Administrative Fee Expense	0.00	64,887.00
Total Other Expenses	0.00	67,227.00
Investment Expenses		
Investment Counselor Fees	72.68	426.13
Investment Consulting Fees	11.37	80.34
Administrative Investment Expense	0.00	110.01
Total Investment Expenses	84.05	616.48
Total Expenditures	**41,302.38**	**360,808.30**
Net Income	**(195,643.40)**	**(476,486.24)**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Judicial Retirement Fund Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	106,966.25
Total Cash	**106,966.25**
Receivables	
Employer Contributions	297,073.81
Contribution Underpayment	27,969.85
Interest	193,975.50
Dividends	52,767.90
Penalties	638.53
Total Receivables	**572,425.59**
Investments	
Cash Equivalents	542,407.47
Pending Trades Receivable	1,018,246.92
Fixed Income Securities	28,207,378.60
Domestic Equity Securities	63,993,368.36
International Holdings	2,247,278.26
Total Investments	**96,008,679.61**
Total Assets	**96,688,071.45**
Liabilities and Reserves	
Payables	
Accounts Payable	6,701.89
Unclaimed Benefits	9.30
Overpayment of Contributions	60,003.68
Total Payables	**66,714.87**
Investment Obligations	
Pending Trades Payable	735,701.88
Total Investment Obligations	**735,701.88**
Member Accumulations	
Normal Deductions	725,019.34
Total Member Accumulations	**725,019.34**
Reserves	
Accumulated Reserve for Retirees-Future & In Force	95,160,635.36
Total Reserves	**95,160,635.36**
Total Liabilities and Reserves	**96,688,071.45**

*** PREPARED WITHOUT AUDIT ***

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Judicial Retirement Fund Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Contributions		
Employer Contributions	277,990.55	4,258,821.05
Contributions - Roll In	0.00	268,729.86
Total Contributions	277,990.55	4,527,550.91
Other Income		
Employer Late Charges	0.00	0.75
Miscellaneous Income	2.02	13.15
Total Other Income	2.02	13.90
Investment Income		
Unrealized Gain/Loss	(3,477,274.86)	(5,513,449.45)
Interest Income	48,242.81	330,049.31
Dividend Income	57,898.56	602,042.12
Realized Gain/Loss	21,406.94	252,388.46
Total Investment Income	(3,349,726.55)	(4,328,969.56)
Total Revenue	**(3,071,733.98)**	**198,595.25**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	419,576.48	2,923,451.63
Benefit Payments - Survivors	29,705.06	209,602.49
Total Retirement Allowances	449,281.54	3,133,054.12
Other Expenses		
Administrative Fee Expense	0.00	90,256.00
Total Other Expenses	0.00	90,256.00
Investment Expenses		
Investment Counselor Fees	1,484.46	8,992.79
Investment Consulting Fees	251.49	1,731.47
Administrative Investment Expense	0.00	110.01
Total Investment Expenses	1,735.95	10,834.27
Total Expenditures	**451,017.49**	**3,234,144.39**
Net Income	**(3,522,751.47)**	**(3,035,549.14)**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

JUDICIAL BRP Balance Sheet

January 31, 2016

Assets	
Cash	
Cash in Commercial Bank	17,332.37
Total Cash	**17,332.37**
Total Assets	**17,332.37**
Liabilities and Reserves	
Reserves	
Accumulated Reserve for Retirees-Future & In Force	17,332.37
Total Reserves	**17,332.37**
Total Liabilities and Reserves	**17,332.37**

***** PREPARED WITHOUT AUDIT *****

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

JUDICIAL BRP Statement of Operations

For Period Ending January 31, 2016

	Total MTD	Total YTD
Revenue		
Other Income		
Miscellaneous Income	0.27	2.39
Total Other Income	0.27	2.39
Total Revenue	**0.27**	**2.39**
Expenditures		
Retirement Allowances		
Benefit Payments - Service	0.00	6,164.69
Total Retirement Allowances	0.00	6,164.69
Total Expenditures	**0.00**	**6,164.69**
Net Income	**0.27**	**(6,162.30)**

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