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DEPARTMENT OF TAXATION

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

City of Fernley herewith submits the FINAL budget for the
fiscal year ending June 30, 2010

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,583,470

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 10 governmental fund types with estimated expenditures of \$ 4,973,491 and
2 proprietary funds with estimated expenses of \$ 10,909,061

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Greg Evangelatos
(Printed Name)
City Manager
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

Multiple horizontal lines for signature and date of the governing board.

SCHEDULED PUBLIC HEARING:

Date and Time

Publication Date

Place: Fernley City Hall, 595 Silver Lace Blvd, Fernley NV

**City of Fernley
FY2009-2010 Final Budget
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City of Fernley

Budget Message - Tentative Budget

For the Year Ending June 30, 2010

The City of Fernley, like virtually all Nevada Cities, is facing financial challenges. The Mayor and City Council, working with the professional City staff, are focusing on how to provide necessary services in light of a reduction in financial resources. The City has embarked on the construction of a major water treatment facility for the future growth of the community as well as the removal of arsenic, an unfunded mandate.

Included in the City's General Fund expenditures is a contingency amount of \$83,000 and debt service payments of \$181,000 in principal and \$198,166 in interest. The total tax levy for the City will be \$0.3510, the maximum allowable for fiscal year ending 2010.

The projected net loss for the Water Utility Enterprise Fund from operations is \$3,169,610. This loss is the result of the interest payment on debt service for FYE 2010 and the fact that the Water Treatment Plant will be put in service therefore the interest expense is no longer being capitalized. User rates increased effective July 1, 2007 and July 1, 2008 to pay for the unfunded mandate of water treatment for more stringent arsenic standards. The rates will go up again effective July 1, 2009. The Alternative Water Fund was closed in fiscal year end 2009 and is now reported as a Cost Center within the Water Utility Fund. The Waste Water Treatment Plant will also become a separate Cost Center within the Water Utility Fund during fiscal year 2010. The costs associated with the operations and maintenance of the Water Treatment Plant are a big contributor to the FYE 2010 projected loss in this utility fund.

The net loss projected for the Sewer Utility Enterprise Fund from operations is \$702,218. User rates increased effective July 1, 2007 and July 1, 2008 to provide sufficient revenues for operations, capital replacements, and capital expansion. Rates are scheduled to go up again effective July 1, 2009.

In FYE 2009, seven special revenue funds were discontinued. These funds were originally created to account for the proposed Landscaping Maintenance Districts (LMD). The special assessments that were to fund the LMD funds were never assessed.

Budget Summary for
Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/08 (1)	ESTIMATED CURRENT YEAR 06/30/09 (2)	BUDGET YEAR 06/30/10 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/10 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	1,060,709	1,450,000	1,583,470		1,583,470
Other Taxes	16,836	1,333	5,000		5,000
Licenses and Permits	1,663,745	1,520,545	1,408,500		1,408,500
Intergovernmental Resources	2,117,309	1,547,764	1,734,743		1,734,743
Charges for Services	0	0	0	7,037,233	7,037,233
Fines and Forfeits	207,464	174,200	172,300		172,300
Miscellaneous	610,883	383,173	361,850		361,850
TOTAL REVENUES	5,676,946	5,077,015	5,265,863	7,037,233	12,303,096
EXPENDITURES-EXPENSES					
General Government	1,238,982	1,317,762	1,247,235		1,247,235
Judicial	251,830	250,839	256,600		256,600
Public Safety					0
Public Works	1,433,183	1,254,911	1,182,100		1,182,100
Sanitation					0
Health	262,526	249,389	243,360		243,360
Welfare					0
Culture and Recreation	654,405	703,664	604,200		604,200
Community Support					0
Intergovernmental Expenditures					0
Contingencies			83,000		83,000
Utility Enterprises	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	10,909,061	10,909,061
Hospitals	0	0	0		0
Transit Systems	0	0	0		0
Airports	0	0	0		0
Community Development	3,233,450	1,283,420	1,060,830		1,060,830
Debt Service - Principal	165,000	173,000	181,000		181,000
Interest Cost	214,326	206,113	198,166		198,166
TOTAL EXPENDITURES-EXPENSES	7,453,702	5,439,098	5,056,491	10,909,061	15,965,552
Excess of Revenues over (under) Expenditures-Expenses	(1,776,756)	(362,083)	209,372	(3,871,828)	(3,662,456)

Budget Summary for ___ City of Fernley
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/08 (1)	ESTIMATED CURRENT YEAR 06/30/09 (2)	BUDGET YEAR 06/30/10 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/10 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					0
Proceeds of Long-term Debt	0				0
Sales of General Fixed Assets					0
					0
Operating Transfers (in)	30,000	26,000	0		0
Operating Transfers (out)	(30,000)	(26,000)	0		0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(1,776,756)	(362,083)	209,372	(3,871,828)	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserved	362,289	391,600	391,600	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Unreserved	4,192,769	2,386,704	2,018,621	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	4,555,058	2,778,304	2,410,221	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserved	362,289	391,600	391,600	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Unreserved	2,416,015	2,018,621	2,227,993	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	2,778,304	2,410,221	2,619,593	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/08	ESTIMATED CURRENT YEAR ENDING 06/30/09	BUDGET YEAR ENDING 06/30/10
General Government	12.08	12.08	12.08
Judicial	1.99	3.00	3.00
Public Safety	0.00		
Public Works	2.50	2.90	2.90
Sanitation	0.00		
Health	3.89	3.08	3.08
Welfare	0.00		
Culture and Recreation	7.50	5.45	5.45
Community Development	14.00	6.50	6.50
TOTAL GENERAL GOVERNMENT	41.96	33.01	33.01
Utilities	23.69	26.49	26.49
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL	65.65	59.50	59.50

POPULATION (AS OF JULY 1)	18,850	19,585	19,609
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	755,529,070	755,529,070	632,953,139
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	755,529,070	755,529,070	632,953,139
TAX RATE			
General Fund	0.3505	0.3515	0.3510
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3505	0.3515	0.3510

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

City of Fernley
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2009-2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	AD VALOREM TAX ABATEMENT [(5)-(7)]	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:	0.3356	632,953,139	2,124,191	0.3356	2,124,191	610,235	1,513,956
A. PROPERTY TAX Subject to Revenue Limitations							
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62.327)							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.0154	632,953,139	97,475	0.0154	97,475	27,960	69,514
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0154		97,475	0.0154	97,475	27,960	69,514
M. SUBTOTAL A, C, L	0.3510		2,221,666	0.3510	2,221,666	638,195	1,583,470
N. Debt							
O. TOTAL M AND N	0.3510		2,221,666	0.3510	2,221,666	638,195	1,583,470

City of Fernley

(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30,2010

Budget Summary for

City of Fernley
(Local Government)

466701
-467150

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	813,807	182,649	1,583,470	0.3510	1,880,300			4,460,226
Administrative Assessment Fees	11,942	0	0	0	7,800			19,742
Court Facility Fees	29,440	0	0	0	10,350			39,790
Grants	206,150	0	0	0	251,000			457,150
RCT District #1	9,647	0	0	0	5,200			14,847
RCT District #2	226,101	0	0	0	20,000			246,101
Streets and Storm Drains	221,402	0	0	0	1,264,094			1,485,496
Private Sector Community Support	974				1,000		0	1,974
Graffiti Reward and Abatement Fund	300				0			300
Capital	890,458	0	0	0	60,000			950,458
								0
								0
								0
								0
								0
DEBT SERVICE								0
Subtotal Governmental Fund Types, Expendable Trust Funds	2,410,221	182,649	1,583,470	0.3510	3,499,744	0	0	7,676,084
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	182,649	1,583,470	0.351	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30,2010

Budget Summary for

City of Fernley
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES AND OTHER CHARGES **	CAPITAL OUTLAY ***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TOTAL
FUND NAME	*	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
General	-	1,381,500	577,310	1,275,281	0	83,000	0	1,143,135	4,460,226
Administrative Assessment Fees	R	0	0	4,800		0	0	14,942	19,742
Court Facility Fees	R	0	0	0		0	0	39,790	39,790
Grants	R	0	0	250,000	0	0	0	207,150	457,150
RCT District #1	R	0	0	0		0	0	14,847	14,847
RCT District #2	R	0	0	0	100,000	0	0	146,101	246,101
Streets and Storm Drains	R	117,500	52,450	188,000	824,150	0	0	303,396	1,485,496
Private Sector Community Support	R			0				1,974	1,974
Graffiti Reward and Abatement Fund	R			0				300	300
Capital	C	0	0	0	202,500	0	0	747,958	950,458
									0
									0
									0
									0
									0
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		1,499,000	629,760	1,718,081	1,126,650	83,000	0	2,619,593	7,676,084

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP except in General Fund.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
Ad Valorem	1,033,501	1,450,000	1,583,470	1,583,470
SUBTOTAL TAXES	1,033,501	1,450,000	1,583,470	1,583,470
LICENSES AND PERMITS:				
Business License Fees	137,657	180,000	150,000	200,000
Bus License/Franchise Fees	840,310	990,000	900,000	920,000
Liquor License Fees	34,050	37,000	30,000	30,000
Gaming License Fees	96,020	90,000	90,000	90,000
Animal License Fees	4,650	3,900	3,500	3,500
Passport Fees	18,602	12,645	9,000	9,000
Building Permits and Fees	441,723	140,000	125,000	125,000
Fire Life Safety Contract				
Planning and Zoning Fees	67,713	16,000	10,000	10,000
Public Works Fees				
SUBTOTAL LICENSES AND PERMITS	1,640,724	1,469,545	1,317,500	1,387,500
INTERGOVERNMENTAL:				
County Road Fund Property Tax				
CTX (Consolidated Tax)	197,040	196,000	182,649	182,649
MVFT (Gas Tax)				
RTC (Regional Transportation)				
Park Agreement	60,000	60,000	60,000	60,000
SUBTOTAL INTERGOVERNMENTAL	257,040	256,000	242,649	242,649
FINES AND FORFEITURES:				
Municipal Court Revenue	153,351	135,000	135,000	135,000
Warrant Fees	17,657	9,800	9,800	9,800
Misc Fees	8,940	8,000	7,000	7,000
Bond Fees	3,160	3,100	3,000	3,000
SUBTOTAL FINES AND FORFEITURES	183,108	155,900	154,800	154,800
MISCELLANEOUS:				
Interest Income	41,320	13,000	10,500	10,500
Building Rental	56,501	40,000	40,000	40,000
Interfund Cost Alloc. Bldg Space	268,700	200,000	200,000	200,000
Interfund Cost Alloc City Projects				
Park Development	1,600	200		0
Donations	6,170	1,836	1,500	1,500
Developer Agreements				
Special Assessments				
Right Turn Lane In Lieu Fees	63,853	29,311	20,000	20,000
Miscellaneous	17,697	6,800	6,000	6,000
SUBTOTAL MISCELLANEOUS	455,841	291,147	278,000	278,000
TOTAL REVENUES	3,570,214	3,622,592	3,576,419	3,646,419

	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Taxes (from prior page)	1,033,501	1,450,000	1,583,470	1,583,470
Licenses and Permits (from prior page)	1,640,724	1,469,545	1,317,500	1,387,500
Intergovernmental (from prior page)	257,040	256,000	242,649	242,649
Fines & Forfeitures (from prior page)	183,108	155,900	154,800	154,800
Miscellaneous (from prior page)	455,841	291,147	278,000	278,000
SUBTOTAL REVENUE ALL SOURCES	3,570,214	3,622,592	3,576,419	3,646,419
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	10,000			
From Grants Fund				
Proceeds of Long-term Debt				
Other				
Sale of Capital Assets				
SUBTOTAL OTHER FINANCING SOURCES	10,000	0	0	0
BEGINNING FUND BALANCE				
Reserved	362,289	362,289		
Unreserved	226,657	283,568		
TOTAL BEGINNING FUND BALANCE	588,946	645,857	819,807	813,807
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	4,169,160	4,268,449	4,396,226	4,460,226

City of Fernley
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
ADMINISTRATION				
Salaries and Wages				
Employee Benefits				
Service and Supplies				
Capital Outlay				
SUBTOTAL ADMINISTRATION	0	0	0	0
ADMIN SRV (FINANCE)				
Salaries and Wages	108,610	89,300	91,500	91,500
Employee Benefits	43,116	30,200	35,300	35,300
Services and Supplies	49,066	57,600	50,600	50,600
Capital Outlay				
SUBTOTAL FINANCE	200,792	177,100	177,400	177,400
OFFICE OF THE CITY CLERK				
Salaries and Wages	119,809	119,000	106,900	106,900
Employee Benefits	52,134	40,960	47,650	47,650
Services and Supplies	54,862	19,365	25,600	25,600
Capital Outlay				
SUBTOTAL CITY CLERK	226,805	179,325	180,150	180,150
OFFICE OF THE CITY MANAGER				
Salaries and Wages	154,733	194,241	173,000	173,000
Employee Benefits	52,876	54,161	63,300	63,300
Services and Supplies	64,033	96,040	82,050	82,050
Capital Outlay				
SUBTOTAL CITY MANAGER	271,642	344,442	318,350	318,350
OFFICE OF THE CITY ATTORNEY				
Salaries and Wages	45,341	53,900	57,000	57,000
Employee Benefits	14,222	23,200	24,460	24,460
Services and Supplies	56,449	31,100	33,100	33,100
Capital Outlay		9,128		
SUBTOTAL CITY ATTORNEY	116,012	117,328	114,560	114,560
FUNCTION SUBTOTAL	815,251	818,195	790,460	790,460

City of Fernley
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT (CONTINUED)				
Balance Forward from Prior Page	815,251	818,195	790,460	790,460
MAYOR/CITY COUNCIL				
Salaries and Wages	53,579	57,000	59,400	59,400
Employee Benefits	9,332	11,087	13,200	13,200
Service and Supplies	56,358	24,860	21,800	60,375
Capital Outlay				
SUBTOTAL MAYOR/CITY COUNCIL	119,269	92,947	94,400	132,975
FACILITIES (City Hall) & GENERAL				
Salaries and Wages	59,820	61,400	50,100	50,100
Employee Benefits	22,189	20,700	21,700	21,700
Services and Supplies	222,453	233,000	175,000	175,000
Capital Outlay				
SUBTOTAL FACILITIES & GENERAL	304,462	315,100	246,800	246,800
INFORMATION TECHNOLOGY				
Salaries and Wages	0	37,620	41,400	41,400
Employee Benefits	0	13,375	17,100	17,100
Services and Supplies	0	40,525	18,500	18,500
Capital Outlay	0	0	0	0
SUBTOTAL FACILITIES & GENERAL	0	91,520	77,000	77,000
FUNCTION TOTAL				
Salaries and Wages	541,892	612,461	579,300	579,300
Employee Benefits	193,869	193,683	222,710	222,710
Service and Supplies	503,221	502,490	406,650	445,225
Capital Outlay	0	9,128	0	0
	1,238,982	1,317,762	1,208,660	1,247,235
FUNCTION SUBTOTAL	1,238,982	1,317,762	1,208,660	1,247,235

City of Fernley
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
COMMUNITY DEVELOPMENT				
BUILDING AND PLANNING				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay		0		
SUBTOTAL BLDG/PLANNING	0	0	0	0
BUILDING				
Salaries and Wages	568,780	241,790	177,200	177,200
Employee Benefits	177,296	88,486	79,400	79,400
Services and Supplies	34,801	22,794	28,120	28,120
Capital Outlay			0	0
SUBTOTAL BLDG/PLANNING	780,877	353,070	284,720	284,720
COMMUNITY DEV (PLANNING)				
Salaries and Wages		206,165	193,600	193,600
Employee Benefits		75,793	93,600	93,600
Services and Supplies	104,431	89,547	36,410	36,410
Capital Outlay			0	0
SUBTOTAL BLDG/PLANNING	104,431	371,505	323,610	323,610
FUNCTION TOTAL:				
Salaries and Wages	568,780	447,955	370,800	370,800
Employee Benefits	177,296	164,279	173,000	173,000
Services and Supplies	139,232	112,341	64,530	64,530
Capital Outlay	0	0	0	0
	885,308	724,575	608,330	608,330
FUNCTION SUBTOTAL	885,308	724,575	608,330	608,330

City of Fernley
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION Community Development

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
FINES AND FORFEITURES				
Administrative Assessment Fees	10,660	7,500	7,500	7,500
Interest Earnings	75	300	300	300
Subtotal	10,735	7,800	7,800	7,800
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
SUBTOTAL OTHER SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	6,329	11,142	11,942	11,942
TOTAL BEGINNING FUND BALANCE	6,329	11,142	11,942	11,942
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	17,064	18,942	19,742	19,742
EXPENDITURES:				
JUDICIAL FUNCTION				
Salaries and Wages				
Employee Benefits				
Services and Supplies	5,922	7,000	4,800	4,800
Capital Outlay				
SUBTOTAL EXPENDITURES	5,922	7,000	4,800	4,800
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
SUBTOTAL OTHER USES	0	0	0	0
ENDING FUND BALANCE				
Reserved				
Unreserved	11,142	11,942	14,942	14,942
TOTAL ENDING FUND BALANCE	11,142	11,942	14,942	14,942
TOTAL COMMITMENTS & FUND BALANCE	17,064	18,942	19,742	19,742

City of Fernley
(Local Government)

SCHEDULE B

Special Revenue Fund

FUND

Administrative Assessment Fund

RESOURCES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
<i>FINES AND FORFEITURES</i>				
Court Facility Fees	13,697	10,500	10,000	10,000
Interest Earnings	376	450	350	350
Subtotal	14,073	10,950	10,350	10,350
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved	4,417	18,490	29,440	29,440
Unreserved				
TOTAL BEGINNING FUND BALANCE	4,417	18,490	29,440	29,440
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	18,490	29,440	39,790	39,790
EXPENDITURES:				
JUDICIAL FUNCTION				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay				
SUBTOTAL EXPENDITURES	0	0	0	0
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
To Capital Fund				
ENDING FUND BALANCE				
Reserved	18,490	29,440	39,790	39,790
Unreserved				
TOTAL ENDING FUND BALANCE	18,490	29,440	39,790	39,790
TOTAL COMMITMENTS & FUND BALANCE	18,490	29,440	39,790	39,790

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Court Facility Fees Fund

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL				
Grant Revenue	698,535		250,000	250,000
PUC Grant Revenue				
Interest Earnings	17,486	2,600	1,000	1,000
Subtotal	716,021	2,600	251,000	251,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				0
From General Fund				0
From Capital Fund				
SUBTOTAL OTHER SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	547,560	217,650	206,150	206,150
TOTAL BEGINNING FUND BALANCE	547,560	217,650	206,150	206,150
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	1,263,581	220,250	457,150	457,150
EXPENDITURES:				
CULTURE AND RECREATION				
Salaries and Wages				
Employee Benefits				
Services and Supplies	315,229		250,000	250,000
Capital Outlay	720,702	14,100		0
SUBTOTAL EXPENDITURES	1,035,931	14,100	250,000	250,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
To General Fund	10,000			
SUBTOTAL OTHER USES	10,000	0	0	0
ENDING FUND BALANCE				
Reserved				
Unreserved	217,650	206,150	207,150	207,150
TOTAL ENDING FUND BALANCE	217,650	206,150	207,150	207,150
TOTAL COMMITMENTS & FUND BALANCE	1,263,581	220,250	457,150	457,150

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Grants

RESOURCES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>				
TAXES				
RCT Taxes	16,836	1,333	5,000	5,000
INTERGOVERNMENTAL				
CDBG Grant				
Land & Water Cons Grant				
MISCELLANEOUS				
Interest Earnings	305	173	200	200
Subtotal	17,141	1,506	5,200	5,200
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From Res Const Tax Dist #2				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	(9,000)	8,141	9,647	9,647
TOTAL BEGINNING FUND BALANCE	(9,000)	8,141	9,647	9,647
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	8,141	9,647	14,847	14,847
EXPENDITURES:				
CULTURE AND RECREATION				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay	0	0		
SUBTOTAL EXPENDITURES	0	0	0	0
OTHER USES				
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
To Res Construction Tax District #2				
ENDING FUND BALANCE				
Reserved				
Unreserved	8,141	9,647	14,847	14,847
TOTAL ENDING FUND BALANCE	8,141	9,647	14,847	14,847
TOTAL COMMITMENTS & FUND BALANCE	8,141	9,647	14,847	14,847

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Residential Construction Tax Dist #1

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
RCT Taxes	27,208	0	20,000	
INTERGOVERNMENTAL				
Grant		77,775		0
MISCELLANEOUS				
Interest Earnings	30,277	12,000	20,000	20,000
Other	4,053			
Subtotal	61,538	89,775	40,000	20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From Res Const. Tax Dist #1				
BEGINNING FUND BALANCE				
Reserved	575,801	505,326	226,101	226,101
Unreserved				
TOTAL BEGINNING FUND BALANCE	575,801	505,326	226,101	226,101
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	637,339	595,101	266,101	246,101
EXPENDITURES:				
CULTURE AND RECREATION				
Salaries and Wages				
Employee Benefits				
Services and Supplies		0	0	
Capital Outlay	132,013	369,000	100,000	100,000
SUBTOTAL EXPENDITURES	132,013	369,000	100,000	100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
To Res Const Tax Dist #1				
ENDING FUND BALANCE				
Reserved	505,326	226,101	166,101	146,101
Unreserved				
TOTAL ENDING FUND BALANCE	505,326	226,101	166,101	146,101
TOTAL COMMITMENTS & FUND BALANCE	637,339	595,101	266,101	246,101

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund
FUND Residential Construction Tax Dist #2

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Property Tax				0
Subtotal Taxes	0	0	0	0
LICENSES AND PERMITS				
Public Works Fees	23,021	51,000	21,000	21,000
SUBTOTAL LICENSE AND PERMITS	23,021	51,000	21,000	21,000
INTERGOVERNMENTAL				
County Road Fund Property Tax	0	0	0	0
Motor Vehicle Fuel Tax (ALL)	304,718	275,831	305,094	305,094
Road Tax	168,920	215,000	22,000	22,000
RTC Tax	688,096	723,158	815,000	915,000
SUBTOTAL INTERGOVERNMENTAL	1,161,734	1,213,989	1,142,094	1,242,094
MISCELLANEOUS				
Donations	0			0
Interest Earnings	14,143	1,500	1,000	1,000
SUBTOTAL MISCELLANEOUS	14,143	1,500	1,000	1,000
TOTAL REVENUES	1,198,898	1,266,489	1,164,094	1,264,094
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From General Fund	0			0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	444,109	209,824	221,402	221,402
TOTAL BEGINNING FUND BALANCE	444,109	209,824	221,402	221,402
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	1,643,007	1,476,313	1,385,496	1,485,496
EXPENDITURES:				
PUBLIC WORKS FUNCTION				
Salaries and Wages	87,544	120,200	117,500	117,500
Employee Benefits	38,610	55,050	52,450	52,450
Services and Supplies	302,834	294,661	311,951	188,000
Capital Outlay	1,004,195	785,000	816,500	824,150
SUBTOTAL STREET & STORM DRAINS	1,433,183	1,254,911	1,298,401	1,182,100
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)			0	0
ENDING FUND BALANCE				
Reserved				
Unreserved	209,824	221,402	87,095	303,396
TOTAL ENDING FUND BALANCE	209,824	221,402	87,095	303,396
TOTAL COMMITMENTS & FUND BALANCE	1,643,007	1,476,313	1,385,496	1,485,496

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Streets and Storm Drains

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
MISCELLANEOUS				
Private Donations	12,725		1,000	1,000
Interest Earnings	9	3		0
SUBTOTAL MISCELLANEOUS	12,734	3	1,000	1,000
TOTAL REVENUES	12,734	3	1,000	1,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From General Fund	20,000	26,000		
BEGINNING FUND BALANCE				
Reserved				
Unreserved	(625)	971	974	974
TOTAL BEGINNING FUND BALANCE	(625)	971	974	974
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	32,109	26,974	1,974	1,974
EXPENDITURES:				
CULTURE & RECREATION				
Salaries and Wages				
Employee Benefits				
Services and Supplies	31,138	26,000		
Capital Outlay				
SUBTOTAL PRIVATE SECTOR COMMU	31,138	26,000	0	0
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)			0	
ENDING FUND BALANCE				
Reserved				
Unreserved	971	974	1,974	1,974
TOTAL ENDING FUND BALANCE	971	974	1,974	1,974
TOTAL COMMITMENTS & FUND BALANCE	32,109	26,974	1,974	1,974

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Private Sector Community Support

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
<i>Fines and Forfeits</i>				
Court Fines		300		
MISCELLANEOUS				
Interest Earnings				
TOTAL REVENUES	0	300	0	0
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved			300	300
TOTAL BEGINNING FUND BALANCE	0	0	300	300
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	0	300	300	300
EXPENDITURES:				
<i>CULTURE & RECREATION</i>				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay				
SUBTOTAL CULTURE & REC	0	0	0	0
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)			0	
ENDING FUND BALANCE				
Reserved				
Unreserved		300	300	300
TOTAL ENDING FUND BALANCE	0	300	300	300
TOTAL COMMITMENTS & FUND BALANCE	0	300	300	300

City of Fernley
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Graffiti Reward and Abatement Fund

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
MISCELLANEOUS				
Interest Earnings	75,593	75,000	60,000	60,000
Subtotal	75,593	75,000	60,000	60,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From General Fund	0			
From Adm Assess Fees Fund	0	8,465		
From Court Facilities Fund	0	10,750		
Bond Proceeds	0			0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	2,397,511		890,458	890,458
TOTAL BEGINNING FUND BALANCE	2,397,511	1,160,893	890,458	890,458
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	2,473,104	1,255,108	950,458	950,458
EXPENDITURES:				
COMMUNITY SUPPORT				
Salaries and Wages	0	0	0	0
Employee Benefits	0	0	0	0
Services and Supplies	25,611	0	0	0
Capital Outlay	1,286,600	364,650	202,500	202,500
SUBTOTAL COMMUNITY SUPPORT	1,312,211	364,650	202,500	202,500
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
To Grants Fund				
ENDING FUND BALANCE				
Reserved				
Unreserved	1,160,893	890,458	747,958	747,958
TOTAL ENDING FUND BALANCE	1,160,893	890,458	747,958	747,958
TOTAL COMMITMENTS & FUND BALANCE	2,473,104	1,255,108	950,458	950,458

City of Fernley
(Local Government)

SCHEDULE B Capital Project Fund

FUND Capital

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Use Fees	3,273,625	3,694,500	4,293,900	4,293,900
Operating Grants	424,671	270,000	250,000	250,000
Total Operating Revenue	3,698,296	3,964,500	4,543,900	4,543,900
OPERATING EXPENSE				
Salaries and Wages	468,961	562,900	818,000	972,530
Employee Benefits	169,253	207,500	306,600	330,721
Service and Supplies	1,530,603	1,944,000	3,135,339	3,135,339
SUBTOTAL	2,168,817	2,714,400	4,259,939	4,438,590
Depreciation/Amortization	917,123	935,000	1,020,000	1,020,000
Total Operating Expense	3,085,940	3,649,400	5,279,939	5,458,590
Operating Income or (Loss)	612,356	315,100	(736,039)	(914,690)
NONOPERATING REVENUES				
Interest Earned	699,687	5,000	20,000	208,333
Property Taxes				
Interest Expense	(66,905)	(9,800)	(22,000)	(2,846,253)
Public Works Inspection Fees				
Material and Labor Charged		23,200	23,000	23,000
Consolidated Tax				
Interfund cost alloc. Rent				
Miscellaneous	310,744	218,000	220,000	220,000
In Lieu of Water Rights	56,489	140,100	140,000	140,000
Total Nonoperating Revenue (Expense)	1,000,015	376,500	381,000	(2,254,920)
Income (Loss) Before Capital Contributions	1,612,371	691,600	(355,039)	(3,169,610)
CAPITAL CONTRIBUTIONS				
Developer Agreements	12,831	5,816	2,000	2,000
Developer Contributed Infrastructure	1,637,104	2,930,000	30,000	30,000
Developer Contributed Water Rights	945,063	2,100,000	2,500,000	2,500,000
Customer Contributions- Hookups	116,211	160,500	161,000	161,000
SB62 Grant Revenue		14,009		
Grant BOR		298,000		
Total Capital Contributions	2,711,209	6,952,925	2,693,000	2,693,000
Change in Net Assets	4,323,580	7,644,525	2,337,961	(476,610)
NET ASSETS JULY 1	65,789,292	70,112,872	77,628,597	78,791,719
NET ASSETS JUNE 30	70,112,872	77,757,397	79,966,558	78,315,109
Operating Transfers (Schedule T)				
Residual equity transfer in		1,034,322		
Out	0			
Net Operating Transfers	0	1,034,322	0	0
NET INCOME	70,112,872	78,791,719	79,966,558	78,315,109

City of Fernley
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND

Water Utility Enterprise Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2008	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2009	(3) (4) BUDGET YEAR ENDING 6/30/10	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers	3,786,385	3,917,700	4,293,900	4,293,900
Service and Supplies	(2,631,168)	(1,944,000)	(3,135,339)	(3,135,339)
Wages and Benefits	(654,174)	(770,400)	(1,124,600)	(1,303,251)
Non-operating Revenues				
a. Net cash provided by (or used for) operating activities	501,043	1,203,300	33,961	(144,690)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Residual equity transfer from Alt Water Fund		1,034,322		
b. Net cash provided by (or used for) noncapital financing activities	0	1,034,322	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Grant Proceeds				250,000
Bond Proceeds	29,735,109			
Capital Contributions				
Connection Fees	116,211	160,500	161,000	161,000
Developer Agreements	12,831	5,816		
In Lieu of Water Rights Fees	56,489	140,100	140,000	140,000
Proceeds from short-term trade accounts used to finance equipment	2,384,460			
Debt Re-payment	(160,000)	(899,800)	(1,635,920)	(1,541,320)
Interest on Debt	625,166	(9,800)	(3,393,187)	(2,846,253)
Capital Outlay	(20,719,588)	(44,523,911)	(4,410,000)	(4,410,000)
Miscellaneous		253,750	220,000	220,000
Deferred Charges	(212,079)			0
Dispo of land				
c. Net cash provided by (or used for) capital and related financing activities	11,838,599	(44,873,345)	(8,918,107)	(8,026,573)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Received	714,942		40,000	208,333
d. Net cash provided by (or used in) investing activities	714,942	0	40,000	208,333
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	13,054,584	(42,635,723)	(8,844,146)	(7,962,930)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	51,544,507	64,599,091	21,963,368	21,963,368
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	64,599,091	21,963,368	13,119,222	14,000,438

City of Fernley
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Water Utility Enterprise Fund

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Form 20

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Use Fee	1,829,736	1,830,000	1,850,000	1,850,000
Total Operating Revenue	1,829,736	1,830,000	1,850,000	1,850,000
OPERATING EXPENSE				
Salaries and Wages	420,689	458,100	498,500	653,030
Employee Benefits	153,949	229,200	203,600	227,721
Service and Supplies	676,754	758,900	720,500	720,500
SUBTOTAL	1,251,392	1,446,200	1,422,600	1,601,251
Depreciation/Amortization	621,502	630,000	630,000	630,000
Total Operating Expense	1,872,894	2,076,200	2,052,600	2,231,251
Operating Income or (Loss)	(43,158)	(246,200)	(202,600)	(381,251)
NONOPERATING REVENUES				
Interest Earned	377,633		250,000	20,000
Material & Labor Charges			30,000	30,000
Sale of capital assets				
Interest Expense	(139,968)	(24,300)	(250,000)	(372,967)
Consolidated Tax				
Special Assesments		6,000		
Miscellaneous	17,322	1,525	2,000	2,000
Total Nonoperating Revenue (Expense)	254,987	(16,775)	32,000	(320,967)
Income (Loss) Before Capital Contributions	211,829	(262,975)	(170,600)	(702,218)
CAPITAL CONTRIBUTIONS				
Developer Contributed Infrastructure	1,378,372	2,500,000	2,000,000	2,000,000
Customer Contributions- Hookups	250,756	280,200	200,000	200,000
Developer Agreements	2,182			0
Grant BOR	0			0
Total Capital Contributions	1,631,310	2,780,200	2,200,000	2,200,000
Change in Net Assets	1,843,139	2,517,225	2,029,400	1,497,782
NET ASSETS JULY 1	28,281,462	30,124,601	32,641,826	32,641,826
NET ASSETS JUNE 30	30,124,601	32,641,826	34,671,226	34,139,608
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
NET INCOME	30,124,601	32,641,826	34,671,226	34,139,608

City of Fernley
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND

Sewer Utility Enterprise Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers	1,833,800	1,830,000	1,850,000	1,850,000
Service and Supplies	(1,642,488)	(758,900)	(720,500)	(720,500)
Wages and Benefits	(591,146)	(687,300)	(702,100)	(880,751)
Non-operating Revenues				
a. Net cash provided by (or used for) operating activities	(399,834)	383,800	427,400	248,749
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Developer Agreements	2,182	51,000		0
Sewer Connection Fees	250,756	280,000	200,000	200,000
Proceeds from Bond Issue	2,469,689			0
Deferred Charge	(18,592)			0
Proceeds from short-term trade accounts used to finance equipment	22,234			
Debt Re-payment	(127,451)	(222,800)	(281,637)	(281,637)
Interest on Debt	(69,675)	(24,300)	(376,830)	(372,967)
Capital Outlay	(1,963,114)	(1,000,800)	(4,267,000)	(4,267,000)
Inter-fund Activity				0
Miscellaneous	0			
c. Net cash provided by (or used for) capital and related financing activities	566,029	(916,900)	(4,725,467)	(4,721,604)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Received	388,126		250,000	20,000
d. Net cash provided by (or used in) investing activities	388,126	0	250,000	20,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	554,321	(533,100)	(4,048,067)	(4,452,855)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	10,378,551	10,932,872	10,399,772	10,399,772
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	10,932,872	10,399,772	6,351,705	5,946,917

City of Fernley
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Sewer Utility Enterprise Fund

Page

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Form 20

Please note: During FYE 2009 the Alt Water Fund became a Cost Center within the Water Utility

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Use Fees	1,054			
Material and Labor Charges				
Total Operating Revenue	1,054	0	0	0
OPERATING EXPENSE				
Salaries and Wages	105,676			
Employee Benefits	36,745			
Service and Supplies	54,269			
SUBTOTAL	196,690	0	0	0
Depreciation/Amortization	15,958			
Total Operating Expense	212,648	0	0	0
Operating Income or (Loss)	(211,594)	0	0	0
NONOPERATING REVENUES				
Interest Earned	48,938			
Property Taxes				
Subsidies				
Consolidated Tax				
Miscellaneous				
Developer Contributions- Donner Trails				
Customer Contributions- Hookups	22,100			
Developer Contributions-Donated Infrastructure	214,728			
Grant BOR				
Total Nonoperating Revenues	285,766	0	0	0
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	0	0	0	0
Net Income before Operating Transfers	74,172	0	0	0
Operating Transfers (Schedule T)				
In	0			
Residual equity transfer to Water Fund		(1,034,322)		
Net Operating Transfers	0	(1,034,322)	0	0
NET INCOME	74,172	(1,034,322)	0	0

City of Fernley
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Alternate Water Utility Enterprise Fund

Please note: During FYE 2009 the Alt Water Fund became a Cost Center within the Water Utility

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/10	
	ACTUAL PRIOR YEAR ENDING 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers				0
Service and Supplies	1,054			
Wages and Benefits				
Non-operating Revenues				
a. Net cash provided by (or used for) operating activities	1,054	0	0	0
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other				
Residual equity transfer to Water Fund		(1,034,322)		
b. Net cash provided by (or used for) noncapital financing activities	0	(1,034,322)	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Developer Agreements				
Connection Fees	22,100			
Debt Re-payment				
Interest on Debt				
Capital Outlay	(102,217)			
Inter-fund Activity				
In lieu of water rights fees				
c. Net cash provided by (or used for) capital and related financing activities	(80,117)	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Received	50,689			
d. Net cash provided by (or used in) investing activities	50,689	0	0	0
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(28,374)	(1,034,322)	0	0
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,062,696	1,034,322		
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,034,322	0	0	0

City of Fernley
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Alternative Water Utility Enterprise Fund

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/10		(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2009	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10)	TOTAL
FUND											
General Fund											
City Hall Expansion	6	20	5,000,000	12/29/2005	12/1/2025	4.49%	4,504,000	198,166	181,000		379,166
Water Enterprise Fund											
2003 Refunding	2	6	950,000	11/25/2003	11/1/2009	3.0-5.0%	185,000	2,775	185,000		187,775
2007 \$50.0 Bonds 89%	2	30	50,000,000	3/28/2007	2037	4.0-5.0%	43,770,200	1,945,451	765,400		2,710,851
2008 \$32.6 Bonds 92.33%	2	30	32,600,000	4/1/2008	2038	3.25-5.0%	29,992,000	1,413,944	590,920		2,004,864
Total							73,947,200	3,362,170	1,541,320		4,903,490
Sewer Enterprise Fund											
SRF	2	20	2,000,000	10/28/1992	6/30/2012	4.00%	507,729	18,943	137,957		156,900
2007 \$50.0 Bonds 11%	2	30	as above	3/28/2007	2037	4.0-5.0%	5,409,800	240,449	94,600		335,049
2008 \$32.6 Bonds 7.67%	2	30	as above	4/1/2008	2038	3.25-5.0%	2,608,000	117,437	49,080		166,517
Total							8,525,529	376,829	281,637		658,466
TOTAL ALL DEBT SERVICE			90,550,000				86,976,729	3,937,165	2,003,957		5,941,122

SCHEDULE C-1 - INDEBTEDNESS

