



CITY OF SPARKS

2007-2008

FINAL BUDGET

MAY 21, 2007



JIM GIBBONS  
Governor

THOMAS R. SHEETS  
Chair, Nevada Tax Commission

DINO DICIANNO  
Executive Director

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DEPARTMENT OF TAXATION

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The City of Sparks \_\_\_\_\_ herewith submits the FINAL budget for the  
fiscal year ending June 30, 2008

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 21,729,573

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,  
the tax rate will be increased by an amount not to exceed 0. If the final computation requires, the tax rate will be  
lowered.

This budget contains 19 governmental fund types with estimated expenditures of \$ 116,283,002 and  
8 proprietary funds with estimated expenses of \$ 77,171,293

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local  
Government Budget and Finance Act).

CERTIFICATION

Tom Minton  
(Printed Name)  
Finance Director  
(Title)

certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed J Minton

Dated: 6/1/07

APPROVED BY THE GOVERNING BOARD

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time May 15, 2007 7pm Publication Date May 4, 2007

Place: City of Sparks Council Chambers, 745 Fourth St. Sparks NV

**CITY OF SPARKS**  
**2007-2008 FINAL BUDGET**

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CITY OF SPARKS  
BUDGET MESSAGE  
2007-2008  
(FINAL)

This message is intended to convey the broad economic and operating assumptions used to produce the Final Budget.

Total ad valorem tax revenues are expected to increase 10.9%% over fiscal 2007 estimates to \$21,729,573 on growth in assessed value of \$347 million. The growth in assessed value is primarily due to growth in the commercial/industrial sector. The revenues associated with business activity, business licenses and franchise fees, are expected to increase 15%% to \$11.811 million in fiscal 2008.

For the first seven months of fiscal 2007 taxable sales in Washoe County are .4% less than prior year, accordingly the City has reduced our estimated fiscal 2007 consolidated tax distribution by \$4 million to \$24.040 million. In fiscal 2008, the general fund portion of consolidated tax revenue, net of related debt service is expected to increase 6.7%.

**THE CURRENT YEAR 2007:**

As a City, we have accomplished a lot in the last year and have begun to realize the benefits of the planning time in which the City Council has invested.

The following table provides a snapshot of the projected General Fund budgetary outcomes for the 2007 Budget Year:

RESOURCES			EXPENDITURES		
2006-07 Budgeted	2006-07 Est. Actual	%	2006-07 Budgeted	2006-07 Est. Actual	%
\$74,691,856	\$71,371,934	96%	\$72,217,699	\$68,083,321	94%

The table above represents an interesting outcome for Sparks, one that is different from prior years in many respects. As you may recall we use only the State revenue estimates for our revenue projections for the 2006 Budget Year. Sparks has surpassed these State projections easily for many years; however, given a recognized slow down in the economy we built a budget with conservative revenue projections. The conservative projections are proving to be correct for the year, meaning that our revenues will not exceed our budget figures for the first time since 1993. It is also important to note some of the strong performance in our other revenues that is offsetting the shortfall in sales tax revenue.

The City will complete the year with expenditures under budget. We have made use of the budgeted revenues for the provisions of service this year including near full staffing in the

Police Department, settlement of the outstanding labor agreement with the Fire Union, and higher demands for overtime in the Fire Department. Some of the key expenditure areas include:

**Increases:**

Settlement of the Fire Agreement for FY 05' & 06'	= -961,000
Fire Overtime and Call Back above Budget	= -228,000

**Reductions:**

Delay Hiring of Non-Public Safety Positions	=+179,000
2% Cut in Services and Supplies	=+112,000
Cost Allocation of Temp Workers to Road Fund	=+150,000

Since January, the City staff has been working to reduce expenditures as the revenue slow down became clear. This has included the delayed hiring of non-public safety positions and reductions in the Services and Supplies spending. On April 23<sup>rd</sup> the City Council directed the City Manager to implement cost containment measures that would cover a broad range of measures without focusing solely on hiring. All City departments must continue efforts to reduce expenditures during this period.

The financial performance of the unrestricted portion of the City's Ending Fund Balance will be reduced from \$7,396,435 from, the audited results in the 2005-06 fiscal year to an estimated ending unrestricted fund balance of \$3,581,894 at the end of the 2006-07 fiscal year.

I am pleased to report that the City will again not use the budgeted Contingency Funds (1.3 million) for the 2006 fiscal year. These outcomes provide for the roll-over of these unspent funds to serve as next year's Contingency and for services in the coming year.

**FISCAL YEAR 2007/08 THE YEAR AHEAD**

Residential growth cooled considerably in Sparks during the past year while commercial development reached record levels. We began the year with a State certified population of 85,681 residents and expect to end the coming fiscal year with a population that hits the 87,846 mark. The challenge for the City will be to maintain our service levels and continue to exceed the expectations of our business, industrial and residential customers in a period of slowed sales tax revenues.

The budget prepared by the Finance Department under the direction of the City Manager includes salary and benefits for all positions in the existing personnel complement. Vacant positions are fully funded with the exception of those positions included in the hiring freeze. This tentative budget provides funding for new public safety requests, a top priority of the City Council.

The budget anticipates capital expenditures in governmental fund types of \$22.070 million in fiscal 2008.

Amounts budgeted as ending fund balances in funds receiving ad valorem taxes are necessary for carrying out the activities of the funds.

Respectfully Submitted,

Tom Minton, CPA  
Finance Director

Budget Summary for City of Sparks  
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST			PROPRIETARY FUNDS	TOTAL (MEMO ONLY) COLUMNS 3 + 4 (5)
	ACTUAL PRIORYEAR 06/30/2006 (1)	ESTIMATED CURRENT YEAR 06/30/2007 (2)	BUDGET YEAR 06/30/2008 (3)	BUDGET YEAR 06/30/2008 (4)	
REVENUES:					
PROPERTY TAXES	\$17,576,623	\$19,586,113	\$21,729,573	\$0	\$21,729,573
OTHER TAXES	2,542,974	1,715,000	1,700,000	0	1,700,000
LICENSES & PERMITS	15,390,351	16,081,404	27,095,416	3,884,608	30,980,024
INTERGOVERNMENTAL REVENUES	32,284,418	34,376,634	36,463,670	18,868,189	55,331,859
CHARGES FOR SERVICES	6,646,047	7,814,560	8,983,890	53,760,315	62,744,205
FINES & FORFEITS	1,056,471	1,070,200	1,056,789	0	1,056,789
MISCELLANEOUS REVENUE	3,567,323	2,269,923	2,802,355	2,476,554	5,278,909
TOTAL REVENUES	79,064,207	82,913,834	99,831,693	78,989,666	178,821,359
EXPENDITURES-EXPENSES					
GENERAL GOVERNMENT	12,569,229	15,150,355	20,211,219	1,392,311	21,603,530
JUDICIAL	2,071,033	2,224,418	2,913,599	0	2,913,599
PUBLIC SAFETY	37,351,918	40,580,605	40,353,119	9,674,475	50,027,595
PUBLIC WORKS	8,079,493	17,151,517	26,041,037	1,666,093	27,707,130
SANITATION	35,176	0	3,689,000	0	3,689,000
CULTURE AND RECREATION	9,514,200	45,408,085	16,383,308	0	16,383,308
COMMUNITY SUPPORT	1,195,881	1,155,546	2,075,395	0	2,075,395
INTERGOVERNMENTAL	558,961	627,483	577,769	XXXXXXXXXXXX	577,769
CONTINGENCY	XXXXXXXXXXXX	XXXXXXXXXXXX	1,330,000	0	1,330,000
UTILITY ENTERPRISES	0	0	0	45,391,680	45,391,680
OTHER ENTERPRISES	0	0	0	17,871,534	17,871,534
DEBT SERVICE	607	936	4,050	0	4,050
PRINCIPAL	3,121,981	2,004,837	2,546,250	XXXXXXXXXXXX	2,546,250
INTEREST COST	387,045	1,210,785	1,488,255	1,175,199	2,663,454
TOTAL EXPENDITURES-EXPENSES	74,885,524	125,514,566	117,613,002	77,171,293	194,784,294
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES/EXPENSES	4,178,683	(42,600,733)	(17,781,309)	1,818,373	(15,962,935)

Budget Summary for City of Sparks  
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST			PROPRIETARY FUNDS	TOTAL (MEMO ONLY) COLUMNS 3 + 4 (5)
	ACTUAL PRIOR YEAR 06/30/2006 (1)	ESTIMATED CURRENT YEAR 06/30/2007 (2)	BUDGET YEAR 06/30/2008 (3)	BUDGET YEAR 06/30/2008 (4)	
OTHER FINANCING SOURCES(USES):					
PROCEEDS OF LONG-TERM DEBT	14,475,000	8,405,000	5,709,823	0	5,709,823
LEASE PROCEEDS	375,400	1,563,900	0	0	0
SALES OF GENERAL FIXED ASSETS	0	18,192,789	0	15,000	15,000
OPERATING TRANSFERS (IN)	6,122,455	6,693,869	9,572,520	503,492	10,076,012
OPERATING TRANSFERS (OUT)	(6,694,587)	(16,163,267)	(9,852,652)	(223,360)	(10,076,012)
TOTAL OTHER FINANCING SOURCES(USES)	14,278,268	18,692,291	5,429,691	295,132	5,724,823
EXCESS OF REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES (NET INCOME)	18,456,951	(23,908,442)	(12,351,618)	2,113,505	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:					
RESERVED	8,371,332	11,535,968	4,939,304	XXXXXXXXXX	XXXXXXXXXX
UNRESERVED	17,463,224	32,755,539	15,443,761	XXXXXXXXXX	XXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	25,834,556	44,291,507	20,383,065	XXXXXXXXXX	XXXXXXXXXX
PRIOR PERIOD ADJUSTMENTS RESIDUAL EQUITY TRANSFERS					
FUND BALANCE JUNE 30, END OF YEAR:					
RESERVED	11,535,968	4,939,304	547,804	XXXXXXXXXX	XXXXXXXXXX
UNRESERVED	32,755,539	15,443,761	7,483,643	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	44,291,507	20,383,065	8,031,447		

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/06	ESTIMATED CURRENT YEAR ENDING 06/30/07	BUDGET YEAR ENDING 06/30/08
General Government	72.0	78.7	78.7
Judicial	19.0	18.5	18.5
Public Safety	339.9	351.7	357.7
Public Works	61.2	61.0	61.0
Culture and Recreation	177.8	207.8	207.8
Community Support	0.0	0.0	0.0
<b>TOTAL GENERAL GOVERNMENT</b>	<b>669.9</b>	<b>717.7</b>	<b>723.7</b>
Utilities	103.0	109.8	109.8
Hospitals			
Transit Systems			
Airports			
Other	10.0	11.0	11.0
<b>TOTAL</b>	<b>782.9</b>	<b>838.5</b>	<b>844.5</b>

POPULATION (AS OF JULY 1)	87,846	89,954	92,113
SOURCE OF POPULATION ESTIMATE*	State of Nevada Demographer	2006 Population plus 2.4% increase from "Nevada County Population Projections"	2007 Population plus 2.4% increase from "Nevada County Population Projections"
Assessed Valuation (Secured and Unsecured Only)	1,952,351,129	2,359,316,697	2,706,435,726
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>1,952,351,129</b>	<b>2,359,316,697</b>	<b>2,706,435,726</b>
<b>TAX RATE</b>			
General Fund	0.8661	0.8761	0.8961
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	0.0500	0.0400	0.0200
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>0.9161</b>	<b>0.9161</b>	<b>0.9161</b>

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year Ending 2007-2008

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2)X(4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.7147	Without Net Proceeds 2,706,435,726	19,342,896	0.6472	17,516,052	2,164,776	15,351,276
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above	Only Net Proceeds		Same as above			
VOTER APPROVED:							
C. Voter Approved Overrides	0.1105	Total Assessed Value 2,706,435,726	2,990,611	0.1105	2,990,611	369,529	2,621,082
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"					
E. Medical Indigent (NRS 428.285)		"					
F. Capital Acquisition (NRS 354.59815)		"					
G. Youth Services Levy (NRS 62B.150, 62B.160)		"					
H. Legislative Overrides		"					
I. SCCRT Loss (NRS 354.59813)	0.2333	2,706,435,726	6,314,115	0.1384	3,745,707	462,983	3,282,724
J. Other:		"					
K. Other:	N/A	"		N/A			
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.2333	2,706,435,726	6,314,115	0.1384	3,745,707	462,983	3,282,724
M. <b>SUBTOTAL A, C, L</b>	<b>1.0585</b>	<b>2,706,435,726</b>	<b>28,647,622</b>	<b>0.8961</b>	<b>24,252,370</b>	<b>2,997,288</b>	<b>21,255,082</b>
N. Debt	0.0400	2,706,435,726	1,082,574	0.0200	541,288	66,797	474,491
O. <b>TOTAL M AND N</b>	<b>1.0985</b>	<b>2,706,435,726</b>	<b>29,730,196</b>	<b>0.9161</b>	<b>24,793,658</b>	<b>3,064,085</b>	<b>21,729,573</b>

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2008

Budget Summary for City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
GENERAL FUND	\$7,836,153	\$26,795,000	\$21,255,082	0.8961	\$22,171,972	\$5,709,823	\$45,421	\$83,813,451
SPARKS PARKING DISTRICT	21,793	0	0	0	300	0	0	22,093
COMMUNITY DEV BLOCK GRANT	66,827	0	0	0	816,348	0	0	883,175
COMM DEV BLK GRANT ENTITLEMENT	0	0	0	0	808,348	0	0	808,348
MUNI COURT ADMIN ASSESSMENTS	812,448	0	0	0	149,000	0	0	961,448
IMPACT FEE SERVICE AREA #1	193,547	0	0	0	13,059,000	0	0	13,252,547
PARKS & RECREATION FUND	1,663,371	0	0	0	4,531,668	0	4,539,058	10,734,097
STREET CUT	186,680	0	0	0	402,000	0	0	588,680
STABILIZATION FUND	590,991	0	0	0	30,000	0	0	620,991
ROAD FUND	746,777	0	0	0	5,001,546	0	0	5,748,323
PARK & RECREATION PROJECT FUND	487,565	0	0	0	1,896,000	0	0	2,383,565
CAPITAL PROJECTS	1,580,010	0	0	0	100,000	0	3,834,712	5,514,722
CAPITAL FACILITIES FUND	182,178	0	0	0	485,323	0	0	667,501
REC & PARKS DISTRICT 1	891,111	0	0	0	130,000	0	0	1,021,111
REC & PARKS DISTRICT 2	1,442,112	0	0	0	175,000	0	0	1,617,112
REC & PARKS DISTRICT 3	3,044,440	0	0	0	625,000	0	0	3,669,440
DEBT SERVICE GEN OBLIGATION	637,062	0	474,491	0.0200	925,615	0	1,153,329	3,190,497
SUBTOTAL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS	20,383,065	26,795,000	21,729,573	0.9161	51,307,120	5,709,823	9,572,520	135,497,101
TOTAL ALL FUNDS	XXXXXXXXXX	26,795,000	21,729,573	0.9161	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2008

Budget Summary for City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES** (3)	CAPITAL OUTLAY*** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
GENERAL FUND		\$34,343,990	\$14,952,839	\$14,024,195	\$6,785,941	\$1,330,000	\$9,852,652	\$2,523,834	\$83,813,451
SPARKS PARKING DISTRICT	R	0	0	8,022	0	0	0	14,071	22,093
COMMUNITY DEV BLOCK GRANT	R	0	0	883,175	0	0	0	0	883,175
COMM DEV BLK GRANT ENTITLEMENT	R	108,031	41,648	658,669	0	0	0	0	808,348
MUNI COURT ADMIN ASSESSMENTS	R	0	0	444,435	319,000	0	0	198,013	961,448
IMPACT FEE SERVICE AREA #1	R	0	0	0	12,959,000	0	0	293,547	13,252,547
PARKS & RECREATION FUND	R	5,833,889	1,324,935	3,149,516	0	0	0	425,757	10,734,097
STREET CUT	R	70,804	29,772	370,284	0	0	0	117,820	588,680
STABILIZATION FUND	R	0	0	620,000	0	0	0	991	620,991
ROAD FUND	C	319,960	64,765	2,172,000	3,144,000	0	0	47,598	5,748,323
PARK & RECREATION PROJECT FUND	C	0	0	120,000	2,260,000	0	0	3,565	2,383,565
CAPITAL PROJECTS	C	0	0	562,315	4,931,374	0	0	21,033	5,514,722
CAPITAL FACILITIES FUND	C	0	0	119,000	543,500	0	0	5,001	667,501
REC & PARKS DISTRICT 1	C	0	0	0	825,250	0	0	195,861	1,021,111
REC & PARKS DISTRICT 2	C	0	0	0	300,000	0	0	1,317,112	1,617,112
REC & PARKS DISTRICT 3	C	0	0	0	1,350,000	0	0	2,319,440	3,669,440
DEBT SERVICE GEN OBLIGATION	D	0	0	2,642,693	0	0	0	547,804	3,190,497
TOTAL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS		40,676,674	16,413,959	25,774,304	33,418,065	1,330,000	9,852,652	8,031,447	135,497,101

\*FUND TYPES: R - Special Revenue  
 C - Capital Projects  
 D - Debt Service  
 T - Expendable Trust

\*\*Include Debt Service Requirements in this column.

\*\*\*Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2008

Budget Summary for City of Sparks

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
SEWER OPERATIONS	E	\$11,509,312	\$20,434,552	\$3,760,775	\$2,525,199	\$0	\$95,612	\$(7,785,276)
JOINT TREATMENT PLANT	E	20,879,827	23,607,128	18,921,036	0	0	44,485	16,149,250
DEVELOPMENT SERVICES	E	9,247,691	11,340,568	376,806	0	0	83,263	(1,799,334)
OFFICE SERVICE & SUPPLY	I	318,108	264,345	4,926	0	3,492	0	62,181
MOTOR VEHICLE MAINTENANCE	I	3,883,640	4,324,139	210,000	0	0	0	(230,499)
GROUP INSURANCE SELF-INSURANCE	I	8,194,472	10,979,662	250,000	0	0	0	(2,535,190)
WORKERS COMP SELF-INSURANCE	I	1,128,073	2,303,389	200,000	0	0	0	(975,316)
MUNICIPAL SELF-INSURANCE	I	30,000	1,392,311	90,000	0	500,000	0	(772,311)
<b>TOTAL</b>		<b>55,191,123</b>	<b>74,646,094</b>	<b>23,813,543</b>	<b>2,525,199</b>	<b>503,492</b>	<b>223,360</b>	<b>2,113,505</b>

\*FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\*Including Depreciation

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REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2008	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE	FINAL
			APPROVED	APPROVED
<b>TAXES</b>				
AD VALOREM				
PROPERTY TAXES	16,616,622	18,730,911	21,255,082	21,255,082
OTHER TAXES				
ROOM TAX AB 205	859,044	900,000	900,000	900,000
SUBTOTAL	17,475,666	19,630,911	22,155,082	22,155,082
<b>LICENSES AND PERMITS</b>				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	5,148,571	5,948,237	6,257,605	6,257,605
LIQUOR LICENSES	190,940	210,000	190,940	190,940
CITY GAMING LICENSES	702,865	720,000	702,865	702,865
FRANCHISE FEES				
GARBAGE FRANCHISE FEES	620,936	640,000	645,000	645,000
CABLE TV FRANCHISE FEES	598,149	660,000	698,149	698,149
ELECTRIC FRANCHISE FEES	1,658,860	2,315,000	1,958,860	1,958,860
GAS FRANCHISE FEES	778,282	810,000	775,000	775,000
MISCELLANEOUS FRANCHISE FEES	25,000	25,000	25,000	25,000
NONBUSINESS LICENSES AND PERMITS				
BICYCLE LICENSES	3	0	0	0
OTHER LICENSES AND PERMITS	457,058	560,400	557,997	557,997
SUBTOTAL	10,180,664	11,888,637	11,811,416	11,811,416
<b>INTERGOVERNMENTAL REVENUE</b>				
FEDERAL GRANTS	630,164	666,042	62,811	62,811
STATE GRANTS	16,235	28,215	0	0
STATE SHARED REVENUES				
SNOW REIMBURSEMENT	75,034	0	0	0
CONSOLIDATED TAXES FROM STATE	25,719,825	24,039,588	26,795,000	26,795,000
STATE DISTRIBUTIVE FUND	1,777,571	2,000,000	2,000,000	2,000,000
OTHER LOCAL GOV'T SHARED REVENUE				
FORFEITURES	10,882	34,446	0	0
COUNTY GAMING LICENSES	492,345	580,000	492,345	492,345
OTHER	488,368	539,575	591,175	591,175
SUBTOTAL	29,210,424	27,887,866	29,941,331	29,941,331
REVENUE CONTINUED				

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>CHARGES FOR SERVICES</b>				
GENERAL GOVERNMENT				
BUILDING AND ZONING FEES	(20,512)	3,200	3,381	3,381
OTHER	2,683,609	3,535,750	4,866,686	4,710,459
SUBTOTAL	2,663,097	3,538,950	4,870,067	4,713,840
<b>FINES AND FORFEITS</b>				
FINES				
COURT	1,054,777	1,067,200	1,055,095	1,055,095
FORFEITS				
BAIL	1,694	3,000	1,694	1,694
SUBTOTAL	1,056,471	1,070,200	1,056,789	1,056,789
<b>MISCELLANEOUS</b>				
INTEREST EARNINGS	350,479	473,300	451,000	451,000
RENTS AND ROYALTIES	79,398	63,000	59,743	59,743
OTHER	227,331	61,330	32,853	32,853
SUBTOTAL	657,208	597,630	543,596	543,596
<b>SUBTOTAL REVENUE ALL SOURCES</b>	<b>61,243,530</b>	<b>64,614,194</b>	<b>70,378,281</b>	<b>70,222,054</b>

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCH T)				
FROM SEWER UTILITY 1601	0	0	6,643	6,643
FROM MUNI SELF INS FUND 1707	84,254	88,797	0	0
FROM SAD SUR-DEF FUND 1599	0	231,153	0	0
FROM GRP INS SELF IN FUND 1703	157,902	166,187	0	0
FROM WORK COMP INS FUND 1704	85,712	90,553	0	0
FROM DEV SVCS FUND 2201	0	0	38,778	38,778
TOTAL TRANSFERS IN	327,868	576,690	45,421	45,421
BOND SALE PROCEEDS	0	8,405,000	5,709,823	5,709,823
LEASE PROCEEDS	0	1,263,900	0	0
SUBTOTAL	0	9,668,900	5,709,823	5,709,823
SUBTOTAL OTHER FINANCING SOURCES	327,868	10,245,590	5,755,244	5,755,244
BEGINNING FUND BALANCE				
RESERVED	5,817,570	4,370,580	4,302,242	4,302,242
UNRESERVED	8,148,982	7,506,988	3,581,893	3,533,911
TOTAL BEGINNING FUND BALANCE	13,966,552	11,877,568	7,884,135	7,836,153
TOTAL RESIDUAL TRANSFERS	0	0	0	0
<b>TOTAL AVAILABLE RESOURCES</b>	<b>75,537,950</b>	<b>86,737,352</b>	<b>84,017,660</b>	<b>83,813,451</b>

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>GENERAL GOVERNMENT</b>				
MAYOR				
SALARIES AND WAGES	33,135	43,889	50,346	50,346
EMPLOYEE BENEFITS	24,487	31,912	30,471	30,553
SERVICES AND SUPPLIES	8,953	18,196	17,918	17,918
DEPARTMENT SUBTOTAL	66,575	93,997	98,735	98,817
LEGISLATIVE				
SALARIES AND WAGES	175,386	197,905	212,787	213,193
EMPLOYEE BENEFITS	116,519	120,621	107,581	111,360
SERVICES AND SUPPLIES	42,325	73,710	74,110	74,110
DEPARTMENT SUBTOTAL	334,230	392,236	394,478	398,663
CITY MANAGER				
SALARIES AND WAGES	357,641	447,903	517,922	512,437
EMPLOYEE BENEFITS	167,795	185,831	196,657	192,547
SERVICES AND SUPPLIES	41,687	52,735	45,055	49,055
DEPARTMENT SUBTOTAL	567,123	686,469	759,634	754,039
ADMINISTRATIVE SERVICES				
SALARIES AND WAGES	1,675,257	1,986,229	2,210,719	2,168,498
EMPLOYEE BENEFITS	766,134	834,527	806,515	790,137
SERVICES AND SUPPLIES	620,545	847,916	836,476	878,826
DEPARTMENT SUBTOTAL	3,061,936	3,668,672	3,853,710	3,837,461
CITY CLERK				
SALARIES AND WAGES	355,750	372,715	365,991	364,250
EMPLOYEE BENEFITS	168,916	163,114	172,495	142,930
SERVICES AND SUPPLIES	31,271	37,052	35,326	43,211
DEPARTMENT SUBTOTAL	555,937	572,881	573,812	550,391
LEGAL				
SALARIES AND WAGES	896,698	998,839	1,173,913	1,156,872
EMPLOYEE BENEFITS	413,205	435,734	444,241	444,624
SERVICES AND SUPPLIES	157,508	197,310	164,755	179,456
DEPARTMENT SUBTOTAL	1,467,411	1,631,883	1,782,909	1,780,952
FUNCTION CONTINUED				

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>FINANCE</b>				
SALARIES AND WAGES	1,370,380	1,608,399	1,791,216	1,782,594
EMPLOYEE BENEFITS	583,724	649,952	639,109	634,037
SERVICES AND SUPPLIES	123,575	157,247	163,400	178,150
DEPARTMENT SUBTOTAL	2,077,679	2,415,598	2,593,725	2,594,781
<b>COMMUNITY DEVELOPMENT</b>				
SALARIES AND WAGES	583,574	852,349	849,747	1,010,385
EMPLOYEE BENEFITS	257,908	325,569	433,502	363,350
SERVICES AND SUPPLIES	424,871	1,126,985	457,312	467,029
DEPARTMENT SUBTOTAL	1,266,353	2,304,903	1,740,561	1,840,764
<b>GENERAL GOVERNMENT</b>				
SALARIES AND WAGES	0	1,704	0	0
EMPLOYEE BENEFITS	0	33	0	0
SERVICES AND SUPPLIES	1,893,676	1,528,569	2,261,860	2,325,311
CAPITAL OUTLAY	164,080	0	8,356,541	5,356,541
DEPARTMENT SUBTOTAL	2,057,756	1,530,306	10,618,401	7,681,852
<b>GENERAL GOVERNMENT FUNCTION</b>				
SALARIES AND WAGES	5,447,821	6,509,932	7,172,641	7,258,575
EMPLOYEE BENEFITS	2,498,688	2,747,293	2,830,571	2,709,538
SERVICES AND SUPPLIES	3,344,411	4,039,719	4,056,211	4,213,065
CAPITAL OUTLAY	164,080	0	8,356,541	5,356,541
<b>GENERAL GOVERNMENT FUNCTION SUBTOTAL</b>	<b>11,455,000</b>	<b>13,296,943</b>	<b>22,415,964</b>	<b>19,537,719</b>

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>JUDICIAL</b>				
MUNICIPAL COURT				
SALARIES AND WAGES	1,083,503	1,162,336	1,244,185	1,276,922
EMPLOYEE BENEFITS	625,373	658,871	632,279	616,613
SERVICES AND SUPPLIES	244,121	294,619	250,130	256,630
DEPARTMENT SUBTOTAL	1,952,997	2,115,826	2,126,594	2,150,165
<b>JUDICIAL FUNCTION SUBTOTAL</b>	1,952,997	2,115,826	2,126,594	2,150,165

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2008		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE	FINAL	
			APPROVED	APPROVED	
<b>PUBLIC SAFETY</b>					
ADMINISTRATIVE SERVICES					
SALARIES AND WAGES	118,387	84,575	90,231	88,461	
EMPLOYEE BENEFITS	32,894	32,627	30,445	30,116	
SERVICES AND SUPPLIES	10,786	13,712	12,849	12,849	
DEPARTMENT SUBTOTAL	162,067	130,914	133,525	131,426	
POLICE					
SALARIES AND WAGES	10,462,959	10,645,030	12,492,032	12,560,764	
EMPLOYEE BENEFITS	6,291,267	6,530,498	5,958,829	5,900,158	
SERVICES AND SUPPLIES	1,988,312	2,309,018	2,408,921	2,466,941	
CAPITAL OUTLAY	196,917	255,570	103,500	103,500	
DEPARTMENT SUBTOTAL	18,939,455	19,740,117	20,963,282	21,031,363	
FIRE					
SALARIES AND WAGES	7,970,447	9,422,187	9,187,746	9,676,222	
EMPLOYEE BENEFITS	4,939,388	5,582,404	4,500,541	4,345,679	
SERVICES AND SUPPLIES	1,152,772	1,306,329	1,302,376	1,343,557	
CAPITAL OUTLAY	2,510,868	1,819,379	1,325,900	1,325,900	
DEPARTMENT SUBTOTAL	16,573,475	18,130,299	16,316,563	16,691,358	
PUBLIC WORKS					
SALARIES AND WAGES	464,996	522,246	561,182	555,769	
EMPLOYEE BENEFITS	246,943	264,492	232,807	232,322	
SERVICES AND SUPPLIES	468,035	564,943	664,617	658,430	
CAPITAL OUTLAY	32,541	61,961	0	0	
DEPARTMENT SUBTOTAL	1,212,515	1,413,642	1,458,606	1,446,521	
GENERAL GOVERNMENT					
DEPARTMENT SUBTOTAL	0	0	0	0	
FUNCTION CONTINUED					

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
PUBLIC SAFETY FUNCTION				
SALARIES AND WAGES	19,016,789	20,674,038	22,331,191	22,881,216
EMPLOYEE BENEFITS	11,510,492	12,410,021	10,722,622	10,508,275
SERVICES AND SUPPLIES	3,619,905	4,194,003	4,388,763	4,481,778
CAPITAL OUTLAY	2,740,326	2,136,910	1,429,400	1,429,400
PUBLIC SAFETY FUNCTION SUBTOTAL	36,887,512	39,414,973	38,871,976	39,300,669

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2008		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE	FINAL	
			APPROVED	APPROVED	
<b>PUBLIC WORKS</b>					
ADMINISTRATIVE SERVICES					
SALARIES AND WAGES	192,561	213,289	231,378		226,989
EMPLOYEE BENEFITS	102,555	101,416	93,386		88,335
SERVICES AND SUPPLIES	40,064	50,327	43,554		46,349
DEPARTMENT SUBTOTAL	335,180	365,032	368,318		361,673
ENGINEERING/PUBLIC WORKS					
SALARIES AND WAGES	2,004,921	2,542,936	2,725,215		2,700,288
EMPLOYEE BENEFITS	945,313	1,103,349	1,035,892		1,030,078
SERVICES AND SUPPLIES	1,988,523	2,955,077	2,213,980		3,066,757
CAPITAL OUTLAY	17,369	0	0		0
DEPARTMENT SUBTOTAL	4,956,126	6,601,362	5,975,087		6,797,123
GENERAL GOVERNMENT					
SALARIES AND WAGES	73,201	0	0		0
EMPLOYEE BENEFITS	8,417	0	0		0
SERVICES AND SUPPLIES	1,635	0	0		0
DEPARTMENT SUBTOTAL	83,253	0	0		0
PUBLIC WORKS FUNCTION					
SALARIES AND WAGES	2,270,683	2,756,225	2,956,593		2,927,277
EMPLOYEE BENEFITS	1,056,285	1,204,765	1,129,278		1,118,413
SERVICES AND SUPPLIES	2,030,222	3,005,404	2,257,535		3,113,106
CAPITAL OUTLAY	17,369	0	0		0
PUBLIC WORKS FUNCTION SUBTOTAL	5,374,559	6,966,394	6,343,406		7,158,796





EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>DEBT SERVICE</b>				
FIRE				
PRINCIPAL	414,012	383,008	618,504	618,504
INTEREST	126,822	266,992	236,024	236,024
DEPARTMENT SUBTOTAL	540,834	650,000	854,528	854,528
GENERAL GOVERNMENT				
INTEREST	78,753	115,665	151,469	151,469
DEPARTMENT SUBTOTAL	78,753	115,665	151,469	151,469
OTHER				
DEPARTMENT SUBTOTAL	0	0	0	0
<b>DEBT SERVICE FUNCTION SUBTOTAL</b>	<b>619,587</b>	<b>765,665</b>	<b>1,005,997</b>	<b>1,005,997</b>

EXPENDITURES BY FUNCTION AND ACTIVITY		(1)	(2)	(3) (4)	
		ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
				TENTATIVE APPROVED	FINAL APPROVED
PAGE	FUNCTION SUMMARY				
12	GENERAL GOVERNMENT	11,455,000	13,296,943	22,415,964	19,537,719
13	JUDICIAL	1,952,997	2,115,826	2,126,594	2,150,165
15	PUBLIC SAFETY	36,887,512	39,414,973	38,871,976	39,300,669
16	PUBLIC WORKS	5,374,559	6,966,394	6,343,406	7,158,796
17	COMMUNITY SUPPORT	117,179	364,533	375,850	375,850
18	INTERGOVERNMENTAL	558,961	627,483	625,000	577,769
19	DEBT SERVICE	619,587	765,665	1,005,997	1,005,997
TOTAL EXPENDITURES - ALL FUNCTIONS		56,965,795	63,551,817	71,764,786	70,106,965
OTHER USES:					
CONTINGENCY(NOT TO EXCEED 3% OF TOTAL EXPENDITURES ALL FUNCTIONS)		XXXXXXXXXXXX	XXXXXXXXXXXX	1,330,000	1,330,000
OPERATING TRANSFERS OUT (SCH T)					
	TO SPARKS PARKING DS FUND 1201	0	20,000	0	0
82	TO PARKS & REC FUND 1221	4,679,368	5,420,033	4,539,058	4,539,058
	TO CAPITAL FAC FUND 1405	0	85,000	0	0
82	TRANS TO OFFICE SVC & SUP 1701	0	0	303,492	3,492
82	TO MUNI SELF-INS FUND 1707	900,000	900,000	500,000	500,000
82	TO CAP PROJECTS FUND 1404	524,228	592,146	656,776	3,656,773
	TRANSFER TO STABILIZATION FUND	590,991	0	0	0
82	TO DEBT SVC GO FUND 1301	0	0	1,153,329	1,153,329
	TRANSFER TO RA2 DEBT FUND 3606	0	7,035,000	0	0
	TRANSFER TO R/A 2 REVOLV 3601	0	1,297,203	0	0
TOTAL TRANSFERS OUT		6,694,587	15,349,382	7,152,655	9,852,652
TOTAL EXPENDITURES AND OTHER USES		63,660,382	78,901,199	80,247,441	81,289,617
ENDING FUND BALANCE					
	RESERVED	4,370,580	4,302,242	0	0
	UNRESERVED	7,506,988	3,533,911	3,770,219	2,523,834
TOTAL ENDING FUND BALANCE		11,877,568	7,836,153	3,770,219	2,523,834
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE		75,537,950	86,737,352	84,017,660	83,813,451

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
INTEREST EARNINGS	548	350	300	300
SUBTOTAL	548	350	300	300
TOTAL ALL REVENUE	548	350	300	300
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
FROM GENERAL FUND 1101	0	20,000	0	0
TOTAL OTHER FINANCING SOURCES	0	20,000	0	0
BEGINNING FUND BALANCE				
UNRESERVED	15,977	9,306	21,793	21,793
TOTAL BEGINNING FUND BALANCE	15,977	9,306	21,793	21,793
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	16,525	29,656	22,093	22,093



REVENUES	(1)	(2)	BUDGET YEAR ENDING 06/30/2008	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
HOME PROGRAM GRANT	0	150,000	300,000	750,000
SUBTOTAL	0	150,000	300,000	750,000
CHARGES FOR SERVICES				
REIMBURSE HOUSING REHABILITATI	95,286	41,036	50,000	50,000
REIMBURSE RENTAL REHABILITATIO	0	36,441	0	0
REIMBURSE 1ST TIME HOME BUYERS	20,538	21,989	16,348	16,348
SUBTOTAL	115,824	99,466	66,348	66,348
MISCELLANEOUS				
SUBTOTAL	0	0	0	0
TOTAL ALL REVENUE	115,824	249,466	366,348	816,348
BEGINNING FUND BALANCE				
RESERVED	39,284	17,468	0	0
UNRESERVED	28,855	36,051	22,224	66,827
TOTAL BEGINNING FUND BALANCE	68,139	53,519	22,224	66,827
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
<b>TOTAL AVAILABLE RESOURCES</b>	<b>183,963</b>	<b>302,985</b>	<b>388,572</b>	<b>883,175</b>



REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
CDBG ENTITLEMENT	941,039	697,216	634,000	808,348
SUBTOTAL	941,039	697,216	634,000	808,348
MISCELLANEOUS				
SUBTOTAL	0	0	0	0
TOTAL ALL REVENUE	941,039	697,216	634,000	808,348
BEGINNING FUND BALANCE				
UNRESERVED	(294)	(294)	0	0
TOTAL BEGINNING FUND BALANCE	(294)	(294)	0	0
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
<b>TOTAL AVAILABLE RESOURCES</b>	<b>940,745</b>	<b>696,922</b>	<b>634,000</b>	<b>808,348</b>

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
PUBLIC WORKS					
CAPITAL OUTLAY	0	149,930	0		0
SUBTOTAL	0	149,930	0		0
CULTURE & RECREATION					
SUBTOTAL	0	0	0		0
COMMUNITY SUPPORT					
SALARIES AND WAGES	90,731	100,492	110,187		108,031
EMPLOYEE BENEFITS	39,937	40,070	42,042		41,648
SERVICES AND SUPPLIES	810,371	406,430	481,771		658,669
SUBTOTAL	941,039	546,992	634,000		808,348
TOTAL EXPENDITURES - ALL FUNCTIONS	941,039	696,922	634,000		808,348
ENDING FUND BALANCE					
UNRESERVED	(294)	0	0		0
TOTAL ENDING FUND BALANCE	(294)	0	0		0
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>940,745</b>	<b>696,922</b>	<b>634,000</b>		<b>808,348</b>

	(1)	(2)	(3)		(4)	
			BUDGET YEAR ENDING 06/30/2008			
			ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>						
INTERGOVERNMENTAL REVENUES						
MUNI COURT ADMIN ASSESSMENTS	68,465	58,000	60,000	60,000	60,000	60,000
COURT FACILITY ADMIN ASSESS	89,352	82,900	89,000	89,000	89,000	89,000
SUBTOTAL	157,817	140,900	149,000	149,000	149,000	149,000
MISCELLANEOUS						
SUBTOTAL	0	0	0	0	0	0
TOTAL ALL REVENUE	157,817	140,900	149,000	149,000	149,000	149,000
OTHER FINANCING SOURCES(SPECIFY)						
OPERATING TRANSFERS IN (SCHED T)						
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0	0
BEGINNING FUND BALANCE						
RESERVED	54,524	174,255	0	0	0	0
UNRESERVED	685,835	605,885	812,448	812,448	812,448	812,448
TOTAL BEGINNING FUND BALANCE	740,359	780,140	812,448	812,448	812,448	812,448
PRIOR PERIOD ADJUSTMENTS						
RESIDUAL EQUITY TRANSFERS						
<b>TOTAL AVAILABLE RESOURCES</b>	<b>898,176</b>	<b>921,040</b>	<b>961,448</b>	<b>961,448</b>	<b>961,448</b>	<b>961,448</b>

<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
JUDICIAL				
SERVICES AND SUPPLIES	73,231	108,592	274,435	444,435
CAPITAL OUTLAY	44,805	0	500,000	319,000
SUBTOTAL	118,036	108,592	774,435	763,435
DEBT SERVICE				
SUBTOTAL	0	0	0	0
TOTAL EXPENDITURES - ALL FUNCTIONS	118,036	108,592	774,435	763,435
OTHER USES:				
OPERATING TRANSFERS				
TOTAL TRANSFERS AND OTHER USES	0	0	0	0
ENDING FUND BALANCE				
RESERVED	174,255	0	0	0
UNRESERVED	605,885	812,448	187,013	198,013
TOTAL ENDING FUND BALANCE	780,140	812,448	187,013	198,013
TOTAL COMMITMENTS AND FUND BALANCE	898,176	921,040	961,448	961,448

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
LICENSES AND PERMITS				
SANITARY SEWER FEE	500,839	400,000	0	3,689,000
FLOOD CONTROL FEES	2,136,924	1,147,902	6,550,000	8,550,000
PARKS FEES	1,147,922	657,300	360,000	720,000
PUBLIC FACILITY FEES	486,430	400,000	0	0
SUBTOTAL	4,272,115	2,605,202	6,910,000	12,959,000
INTERGOVERNMENTAL REVENUES				
SUBTOTAL	0	0	0	0
MISCELLANEOUS				
INTEREST EARNED	193,698	300,000	100,000	100,000
SUBTOTAL	193,698	300,000	100,000	100,000
TOTAL ALL REVENUE	4,465,813	2,905,202	7,010,000	13,059,000
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
UNRESERVED	(66,977)	3,332,217	193,547	193,547
TOTAL BEGINNING FUND BALANCE	(66,977)	3,332,217	193,547	193,547
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	4,398,836	6,237,419	7,203,547	13,252,547

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
GENERAL GOVERNMENT					
SERVICES AND SUPPLIES	0	1,000,000	0		0
SUBTOTAL	0	1,000,000	0		0
PUBLIC SAFETY					
SUBTOTAL	0	0	0		0
PUBLIC WORKS					
CAPITAL OUTLAY	744,118	553,170	5,689,000		8,550,000
SUBTOTAL	744,118	553,170	5,689,000		8,550,000
SANITATION					
CAPITAL OUTLAY	35,176	0	0		3,689,000
SUBTOTAL	35,176	0	0		3,689,000
CULTURE & RECREATION					
SERVICES AND SUPPLIES	567	0	0		0
CAPITAL OUTLAY	286,758	4,490,702	1,221,000		720,000
SUBTOTAL	287,325	4,490,702	1,221,000		720,000
TOTAL EXPENDITURES - ALL FUNCTIONS	1,066,619	6,043,872	6,910,000		12,959,000
OTHER USES:					
OPERATING TRANSFERS					
TOTAL TRANSFERS AND OTHER USES	0	0	0		0
ENDING FUND BALANCE					
UNRESERVED	3,332,217	193,547	293,547		293,547
TOTAL ENDING FUND BALANCE	3,332,217	193,547	293,547		293,547
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>4,398,836</b>	<b>6,237,419</b>	<b>7,203,547</b>		<b>13,252,547</b>

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
INTERGOVERNMENTAL REVENUES					
DEPARTMENT OF EDUCATION	(1,960)	10,000	0		0
SNOW REIMBURSEMENT	16,626	0	0		0
SUBTOTAL	14,666	10,000	0		0
CHARGES FOR SERVICES					
KIOSK PANEL RENTALS	0	2,500	3,500		3,500
RECREATION PROGRAM FEES	2,445,889	3,391,308	3,376,156		3,376,156
NON-RESIDENT FEE	7,710	10,000	10,000		10,000
FACILITY DEVELOPMENT FEE	43,110	40,000	43,110		43,110
FACILITY RESERVATION FEES	45,103	66,000	60,098		60,098
EQUIPMENT RENTAL - GYM	0	1,000	0		0
INTERFUND CHG FOR SERVICES	383,154	479,084	210,615		209,539
EXTERNAL CHG FOR SVCS PROVIDED	77,484	15,000	10,000		10,000
ADMINISTRATIVE SERVICE CHARGES	4,510	5,000	4,510		4,510
SPECIAL EVENTS RECEIPTS	34,567	11,000	486,789		486,789
SUBTOTAL	3,041,527	4,020,892	4,204,778		4,203,702
MISCELLANEOUS					
CONTRIBUTIONS FROM OTHER FUNDS	0	0	171,774		189,672
GIFTS & BEQUESTS	24,133	2,622	30,250		30,250
INTEREST EARNED	38,125	50,000	38,124		38,124
RENTAL/EVENT INSURANCE	4,015	4,650	4,015		4,015
CASH VARIATIONS	63	0	0		0
MISCELLANEOUS REVENUE	85,423	39,200	65,905		65,905
SUBTOTAL	151,759	96,472	310,068		327,966
TOTAL ALL REVENUE	3,207,952	4,127,364	4,514,846		4,531,668
OTHER FINANCING SOURCES(SPECIFY)					
OPERATING TRANSFERS IN (SCHED T)					
FROM GENERAL FUND 1101	4,679,368	5,420,033	4,539,058		4,539,058
TOTAL OTHER FINANCING SOURCES	4,679,368	5,420,033	4,539,058		4,539,058
BEGINNING FUND BALANCE					
RESERVED	111,589	118,023	0		0
UNRESERVED	1,147,428	1,220,330	1,684,453		1,663,371
TOTAL BEGINNING FUND BALANCE	1,259,017	1,338,353	1,684,453		1,663,371
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
TOTAL AVAILABLE RESOURCES	9,146,337	10,885,750	10,738,357		10,734,097

<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
CULTURE & RECREATION				
SALARIES AND WAGES	4,204,701	4,393,947	5,932,304	5,833,889
EMPLOYEE BENEFITS	1,388,456	1,386,293	1,456,084	1,324,935
SERVICES AND SUPPLIES	2,185,317	2,659,160	3,173,503	3,149,516
CAPITAL OUTLAY	29,510	682,978	0	0
SUBTOTAL	7,807,984	9,122,379	10,561,891	10,308,340
TOTAL EXPENDITURES - ALL FUNCTIONS	7,807,984	9,122,379	10,561,891	10,308,340
OTHER USES:				
OPERATING TRANSFERS				
TO MESA MEAD LNDS CPE FUND 6110	0	100,000	0	0
TOTAL TRANSFERS AND OTHER USES	0	100,000	0	0
ENDING FUND BALANCE				
RESERVED	118,023	0	0	0
UNRESERVED	1,220,330	1,663,371	176,466	425,757
TOTAL ENDING FUND BALANCE	1,338,353	1,663,371	176,466	425,757
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>9,146,337</b>	<b>10,885,750</b>	<b>10,738,357</b>	<b>10,734,097</b>

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
LICENSES AND PERMITS				
STREET CUT PERMITS	355,294	350,000	400,000	400,000
SUBTOTAL	355,294	350,000	400,000	400,000
MISCELLANEOUS				
INTEREST EARNED	7,284	7,480	2,000	2,000
SUBTOTAL	7,284	7,480	2,000	2,000
TOTAL ALL REVENUE	362,578	357,480	402,000	402,000
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
RESERVED	59,626	11,000	0	0
UNRESERVED	85,792	209,864	187,561	186,680
TOTAL BEGINNING FUND BALANCE	145,418	220,864	187,561	186,680
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
<b>TOTAL AVAILABLE RESOURCES</b>	<b>507,996</b>	<b>578,344</b>	<b>589,561</b>	<b>588,680</b>



REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
INTEREST EARNINGS	0	0	30,000	30,000
SUBTOTAL	0	0	30,000	30,000
TOTAL ALL REVENUE	0	0	30,000	30,000
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
FROM GENERAL FUND 1101	590,991	0	0	0
TOTAL OTHER FINANCING SOURCES	590,991	0	0	0
BEGINNING FUND BALANCE				
UNRESERVED	0	590,991	590,991	590,991
TOTAL BEGINNING FUND BALANCE	0	590,991	590,991	590,991
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	590,991	590,991	620,991	620,991



REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
LICENSES & PERMITS					
ELECTRIC FRANCHISE FEES	0	286,195	589,000		589,000
GAS FRANCHISE FEES	0	134,273	276,000		276,000
RIGHT OF WAY FEES TMWA	572,278	600,000	624,000		624,000
SUBTOTAL	572,278	1,020,468	1,489,000		1,489,000
INTERGOVERNMENTAL REVENUES					
COUNTY ROAD FUND	16,644	16,644	16,644		16,644
COUNTY GASOLINE TAX 1.CENT	419,728	425,000	398,371		398,371
MISC FROM OTHER GOVTS	83,426	0	850,000		1,982,800
STATE GASOLINE TAX 1.75 CENTS	556,584	575,000	573,565		573,565
STATE GASOLINE TAX 2.35 CENTS	445,561	460,000	461,166		461,166
SUBTOTAL	1,521,943	1,476,644	2,299,746		3,432,546
CHARGES FOR SERVICES					
BID FEES	275	0	0		0
SUBTOTAL	275	0	0		0
MISCELLANEOUS					
INTEREST EARNED	28,325	100,000	30,000		80,000
COST SHARING CAPITAL PROJECT	187,268	0	0		0
SUBTOTAL	215,593	100,000	30,000		80,000
TOTAL ALL REVENUE	2,310,089	2,597,112	3,818,746		5,001,546
OTHER FINANCING SOURCES(SPECIFY)					
OPERATING TRANSFERS IN (SCHED T)					
TOTAL OTHER FINANCING SOURCES	0	0	0		0
BEGINNING FUND BALANCE					
RESERVED	740,599	1,076,174	0		0
UNRESERVED	764,904	1,018,191	62,997		746,777
TOTAL BEGINNING FUND BALANCE	1,505,503	2,094,365	62,997		746,777
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
TOTAL AVAILABLE RESOURCES	3,815,592	4,691,477	3,881,743		5,748,323

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
PUBLIC SAFETY					
SERVICES AND SUPPLIES	110,425	155,172	0		85,000
CAPITAL OUTLAY	338,362	391,320	0		300,000
SUBTOTAL	448,787	546,492	0		385,000
PUBLIC WORKS					
SALARIES AND WAGES	201,590	188,118	230,385		319,960
EMPLOYEE BENEFITS	75,902	76,807	72,790		64,765
SERVICES AND SUPPLIES	893,209	513,090	3,375,251		2,087,000
CAPITAL OUTLAY	101,739	2,620,193	0		2,844,000
SUBTOTAL	1,272,440	3,398,208	3,678,426		5,315,725
OTHER EXPENDITURES					
SUBTOTAL	0	0	0		0
TOTAL EXPENDITURES - ALL FUNCTIONS	1,721,227	3,944,700	3,678,426		5,700,725
OTHER USES:					
OPERATING TRANSFERS					
TOTAL TRANSFERS AND OTHER USES	0	0	0		0
ENDING FUND BALANCE					
RESERVED	1,076,174	0	0		0
UNRESERVED	1,018,191	746,778	203,317		47,598
TOTAL ENDING FUND BALANCE	2,094,365	746,778	203,317		47,598
TOTAL COMMITMENTS AND FUND BALANCE	3,815,592	4,691,477	3,881,743		5,748,323

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
LICENSES & PERMITS				
ELECTRIC FRANCHISE FEES	0	140,962	290,000	290,000
GAS FRANCHISE FEES	0	66,135	136,000	136,000
CONCESSION FRANCHISE FEES	10,000	10,000	10,000	10,000
SUBTOTAL	10,000	217,097	436,000	436,000
INTERGOVERNMENTAL REVENUES				
FED EMERG MGT GRANT (FEMA)	0	100,000	0	0
SUBTOTAL	0	100,000	0	0
CHARGES FOR SERVICES				
BID FEES	275	0	0	0
SUBTOTAL	275	0	0	0
MISCELLANEOUS				
GIFTS & BEQUESTS	45,000	100,000	200,000	200,000
INTEREST EARNED	19,666	20,000	10,000	10,000
RECOVERIES/REIMBURSEMENTS	1,625,000	0	0	1,250,000
MISCELLANEOUS REVENUE	0	63,596	0	0
SUBTOTAL	1,689,666	183,596	210,000	1,460,000
TOTAL ALL REVENUE	1,699,941	500,693	646,000	1,896,000
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
RESERVED	0	102,927	0	0
UNRESERVED	499,142	383,851	127,471	487,565
TOTAL BEGINNING FUND BALANCE	499,142	486,778	127,471	487,565
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
<b>TOTAL AVAILABLE RESOURCES</b>	<b>2,199,083</b>	<b>987,471</b>	<b>773,471</b>	<b>2,383,565</b>

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
CULTURE & RECREATION					
SERVICES AND SUPPLIES	124	179,900	0		120,000
CAPITAL OUTLAY	69,400	320,006	640,000		2,260,000
SUBTOTAL	69,524	499,906	640,000		2,380,000
DEBT SERVICE					
PRINCIPAL	1,625,000	0	0		0
INTEREST	17,781	0	0		0
SUBTOTAL	1,642,781	0	0		0
TOTAL EXPENDITURES - ALL FUNCTIONS	1,712,305	499,906	640,000		2,380,000
OTHER USES:					
OPERATING TRANSFERS					
TOTAL TRANSFERS AND OTHER USES	0	0	0		0
ENDING FUND BALANCE					
RESERVED	102,927	0	0		0
UNRESERVED	383,851	487,565	133,471		3,565
TOTAL ENDING FUND BALANCE	486,778	487,565	133,471		3,565
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>2,199,083</b>	<b>987,471</b>	<b>773,471</b>		<b>2,383,565</b>

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
INTERGOVERNMENTAL REVENUES					
HOUSING & URBAN DEV (HUD)	0	1,000,000	0		0
MISC FROM OTHER GOVTS	0	1,330,850	0		0
SUBTOTAL	0	2,330,850	0		0
CHARGES FOR SERVICES					
COST SHARING EQUIPMENT/SERVICE	822,589	152,782	0		0
BID FEES	1,120	1,900	0		0
SUBTOTAL	823,709	154,682	0		0
MISCELLANEOUS					
INTEREST EARNED	142,980	614,000	100,000		100,000
SUBTOTAL	142,980	614,000	100,000		100,000
TOTAL ALL REVENUE	966,689	3,099,532	100,000		100,000
OTHER FINANCING SOURCES(SPECIFY)					
BOND PROCEEDS	14,475,000	0	0		0
LOAN PROCEEDS	375,400	300,000	0		0
SALE OF GENERAL FIXED ASSETS	0	17,707,169	0		0
OPERATING TRANSFERS IN (SCHED T)					
FROM GENERAL FUND 1101	524,228	592,146	656,776		3,656,773
FROM SEWER UTILITY 1601	0	0	88,969		88,969
FROM DEV SVCS FUND 2201	0	0	44,485		44,485
FROM TMWRF FUND 5605	0	0	44,485		44,485
TOTAL OTHER FINANCING SOURCES	15,374,628	18,599,315	834,715		3,834,712
BEGINNING FUND BALANCE					
RESERVED	557,656	4,203,820	0		0
UNRESERVED	739,764	11,288,191	2,118,076		1,580,010
TOTAL BEGINNING FUND BALANCE	1,297,420	15,492,011	2,118,076		1,580,010
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
<b>TOTAL AVAILABLE RESOURCES</b>	<b>17,638,737</b>	<b>37,190,858</b>	<b>3,052,791</b>		<b>5,514,722</b>

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
GENERAL GOVERNMENT					
SERVICES AND SUPPLIES	414,012	537,420	0		0
CAPITAL OUTLAY	486,551	293,329	0		0
SUBTOTAL	900,563	830,749	0		0
PUBLIC SAFETY					
SERVICES AND SUPPLIES	0	102,800	0		97,450
CAPITAL OUTLAY	0	105,000	0		15,000
SUBTOTAL	0	207,800	0		112,450
PUBLIC WORKS					
SERVICES AND SUPPLIES	334,605	691,222	0		75,000
CAPITAL OUTLAY	31,467	4,495,377	0		4,451,656
SUBTOTAL	366,072	5,186,598	0		4,526,656
CULTURE & RECREATION					
SERVICES AND SUPPLIES	183,567	102,488	0		0
CAPITAL OUTLAY	394,821	28,916,368	403,918		464,718
SUBTOTAL	578,388	29,018,856	403,918		464,718
DEBT SERVICE					
PRINCIPAL	282,969	341,829	367,746		367,746
INTEREST	18,734	25,015	22,119		22,119
SUBTOTAL	301,703	366,844	389,865		389,865
TOTAL EXPENDITURES - ALL FUNCTIONS	2,146,726	35,610,848	793,783		5,493,689
OTHER USES:					
OPERATING TRANSFERS					
TOTAL TRANSFERS AND OTHER USES	0	0	0		0
ENDING FUND BALANCE					
RESERVED	4,203,820	0	0		0
UNRESERVED	11,288,191	1,580,010	2,259,008		21,033
TOTAL ENDING FUND BALANCE	15,492,011	1,580,010	2,259,008		21,033
TOTAL COMMITMENTS AND FUND BALANCE	17,638,737	37,190,858	3,052,791		5,514,722

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
INTERGOVERNMENTAL REVENUES					
AD VALOREM TAXES NRS354.59815	419,699	425,000	450,000		450,000
PERSONAL PROPERTY TAXES	18,830	19,000	18,830		18,830
SUBTOTAL	438,529	444,000	468,830		468,830
CHARGES FOR SERVICES					
BID FEES	1,200	0	0		0
SUBTOTAL	1,200	0	0		0
MISCELLANEOUS					
INTEREST EARNED	16,492	20,000	16,493		16,493
SUBTOTAL	16,492	20,000	16,493		16,493
TOTAL ALL REVENUE	456,221	464,000	485,323		485,323
OTHER FINANCING SOURCES(SPECIFY)					
OPERATING TRANSFERS IN (SCHED T)					
FROM GENERAL FUND 1101	0	85,000	0		0
TOTAL OTHER FINANCING SOURCES	0	85,000	0		0
BEGINNING FUND BALANCE					
RESERVED	295,469	181,034	0		0
UNRESERVED	111,007	296,020	117,821		182,178
TOTAL BEGINNING FUND BALANCE	406,476	477,054	117,821		182,178
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
TOTAL AVAILABLE RESOURCES	862,697	1,026,054	603,144		667,501

<u>EXPENDITURES</u>	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
GENERAL GOVERNMENT					
SERVICES AND SUPPLIES	213,666	22,662	0		0
CAPITAL OUTLAY	0	0	0		53,500
SUBTOTAL	213,666	22,662	0		53,500
JUDICIAL					
SUBTOTAL	0	0	0		0
PUBLIC SAFETY					
SERVICES AND SUPPLIES	15,619	411,340	0		100,000
CAPITAL OUTLAY	0	0	0		455,000
SUBTOTAL	15,619	411,340	0		555,000
PUBLIC WORKS					
SERVICES AND SUPPLIES	172	105,000	0		19,000
CAPITAL OUTLAY	35,000	7,156	550,000		0
SUBTOTAL	35,172	112,156	550,000		19,000
CULTURE & RECREATION					
SERVICES AND SUPPLIES	44,591	6,850	0		0
CAPITAL OUTLAY	76,595	290,869	0		35,000
SUBTOTAL	121,186	297,719	0		35,000
DEBT SERVICE					
SUBTOTAL	0	0	0		0
TOTAL EXPENDITURES - ALL FUNCTIONS	385,643	843,876	550,000		662,500
OTHER USES:					
OPERATING TRANSFERS					
TOTAL TRANSFERS AND OTHER USES	0	0	0		0
ENDING FUND BALANCE					
RESERVED	181,034	0	0		0
UNRESERVED	296,020	182,178	53,144		5,001
TOTAL ENDING FUND BALANCE	477,054	182,178	53,144		5,001
TOTAL COMMITMENTS AND FUND BALANCE	862,697	1,026,054	603,144		667,501

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
TAXES					
RESIDENTIAL CONSTRUCTION TAX	442,854	100,000	100,000		100,000
SUBTOTAL	442,854	100,000	100,000		100,000
INTERGOVERNMENTAL REVENUES					
SUBTOTAL	0	0	0		0
CHARGES FOR SERVICES					
BID FEES	140	0	0		0
SUBTOTAL	140	0	0		0
MISCELLANEOUS					
INTEREST EARNED	26,981	80,000	30,000		30,000
MISCELLANEOUS REVENUE	241,372	0	0		0
SUBTOTAL	268,353	80,000	30,000		30,000
TOTAL ALL REVENUE	711,347	180,000	130,000		130,000
OTHER FINANCING SOURCES(SPECIFY)					
OPERATING TRANSFERS IN (SCHED T)					
TOTAL OTHER FINANCING SOURCES	0	0	0		0
BEGINNING FUND BALANCE					
RESERVED	0	562,821	0		0
UNRESERVED	1,015,339	1,140,861	136,906		891,111
TOTAL BEGINNING FUND BALANCE	1,015,339	1,703,682	136,906		891,111
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
TOTAL AVAILABLE RESOURCES	1,726,686	1,883,682	266,906		1,021,111



REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
RESIDENTIAL CONSTRUCTION TAX	88,000	115,000	125,000	125,000
SUBTOTAL	88,000	115,000	125,000	125,000
LICENSES & PERMITS				
SUBTOTAL	0	0	0	0
INTERGOVERNMENTAL REVENUES				
SUBTOTAL	0	0	0	0
CHARGES FOR SERVICES				
BID FEES	0	570	0	0
SUBTOTAL	0	570	0	0
MISCELLANEOUS				
INTEREST EARNED	44,134	125,000	50,000	50,000
SUBTOTAL	44,134	125,000	50,000	50,000
TOTAL ALL REVENUE	132,134	240,570	175,000	175,000
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
RESERVED	5,840	5,840	0	0
UNRESERVED	1,988,199	1,981,654	512,112	1,442,112
TOTAL BEGINNING FUND BALANCE	1,994,039	1,987,494	512,112	1,442,112
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	2,126,173	2,228,064	687,112	1,617,112



REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
TAXES					
RESIDENTIAL CONSTRUCTION TAX	1,153,076	600,000	575,000		575,000
SUBTOTAL	1,153,076	600,000	575,000		575,000
INTERGOVERNMENTAL REVENUES					
SUBTOTAL	0	0	0		0
MISCELLANEOUS					
INTEREST EARNED	81,428	100,000	50,000		50,000
SUBTOTAL	81,428	100,000	50,000		50,000
TOTAL ALL REVENUE	1,234,504	700,000	625,000		625,000
OTHER FINANCING SOURCES(SPECIFY)					
OPERATING TRANSFERS IN (SCHED T)					
TOTAL OTHER FINANCING SOURCES	0	0	0		0
BEGINNING FUND BALANCE					
UNRESERVED	1,798,046	2,544,440	2,024,290		3,044,440
TOTAL BEGINNING FUND BALANCE	1,798,046	2,544,440	2,024,290		3,044,440
PRIOR PERIOD ADJUSTMENTS					
RESIDUAL EQUITY TRANSFERS					
TOTAL AVAILABLE RESOURCES	3,032,550	3,244,440	2,649,290		3,669,440



REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
SUBTOTAL	0	0	0	0
INTERGOVERNMENTAL REVENUES				
SUBTOTAL	0	0	0	0
MISCELLANEOUS				
INTEREST EARNED	13,211	19,540	0	0
COST SHARING CAPITAL PROJECT	56,682	0	0	0
SUBTOTAL	69,893	19,540	0	0
TOTAL ALL REVENUE	69,893	19,540	0	0
OTHER FINANCING SOURCES(SPECIFY)				
SALE OF GENERAL FIXED ASSETS	0	485,620	0	0
OPERATING TRANSFERS IN (SCHED T)				
TOTAL OTHER FINANCING SOURCES	0	485,620	0	0
BEGINNING FUND BALANCE				
RESERVED	11,252	0	0	0
UNRESERVED	289,825	370,970	0	0
TOTAL BEGINNING FUND BALANCE	301,077	370,970	0	0
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	370,970	876,130	0	0

<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
SUBTOTAL	0	0	0	0
PUBLIC WORKS				
SERVICES AND SUPPLIES	0	134,698	0	0
CAPITAL OUTLAY	0	258,700	0	0
SUBTOTAL	0	393,398	0	0
DEBT SERVICE				
SUBTOTAL	0	0	0	0
TOTAL EXPENDITURES - ALL FUNCTIONS	0	393,398	0	0
OTHER USES:				
OPERATING TRANSFERS				
TO MARINA SAD 2 FUND 1513	0	482,732	0	0
TOTAL TRANSFERS AND OTHER USES	0	482,732	0	0
ENDING FUND BALANCE				
UNRESERVED	370,970	0	0	0
TOTAL ENDING FUND BALANCE	370,970	0	0	0
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	<b>370,970</b>	<b>876,130</b>	<b>0</b>	<b>0</b>

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
PROPERTY TAXES	904,176	767,857	400,000	400,000
PERSONAL PROPERTY TAXES	55,825	87,345	74,491	74,491
SUBTOTAL	960,001	855,202	474,491	474,491
INTERGOVERNMENTAL				
RA2 DEBT CONTRIBUTION	0	0	0	913,615
CONSOLIDATED TAXES FROM STATE	0	1,139,158	0	0
SUBTOTAL	0	1,139,158	0	913,615
MISCELLANEOUS				
INTEREST EARNED	19,664	14,725	12,000	12,000
LOC GRANT MISC	0	0	910,615	0
SUBTOTAL	19,664	14,725	922,615	12,000
TOTAL ALL REVENUE	979,665	2,009,085	1,397,106	1,400,106
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHED T)				
FROM GENERAL FUND 1101	0	0	1,153,329	1,153,329
TOTAL OTHER FINANCING SOURCES	0	0	1,153,329	1,153,329
BEGINNING FUND BALANCE				
RESERVED	677,923	712,026	637,062	637,062
TOTAL BEGINNING FUND BALANCE	677,923	712,026	637,062	637,062
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	1,657,588	2,721,111	3,187,497	3,190,497

EXPENDITURES AND RESERVES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
TYPE:				
PRINCIPAL	800,000	1,280,000	1,560,000	1,560,000
INTEREST	144,955	803,113	1,078,643	1,078,643
FISCAL AGENT CHARGES	607	936	1,050	4,050
RESERVES-INCREASE OR (DECREASE)	34,103	(74,964)	(89,258)	(89,258)
OTHER (SPECIFY)				
SUBTOTAL	945,562	2,084,049	2,639,693	2,642,693
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
ENDING FUND BALANCE				
RESERVED	712,026	637,062	547,804	547,804
TOTAL ENDING FUND BALANCE	712,026	637,062	547,804	547,804
TOTAL COMMITMENTS AND FUND BALANCE	1,657,588	2,721,111	3,187,497	3,190,497

	(1)	(2)	(3)		(4)	
			BUDGET YEAR ENDING 06/30/2008			
			ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>						
MISCELLANEOUS						
INTEREST EARNED	8,623	11,130	0		0	
SUBTOTAL	8,623	11,130	0		0	
TOTAL ALL REVENUE	8,623	11,130	0		0	
OTHER FINANCING SOURCES(SPECIFY)						
OPERATING TRANSFERS IN (SCHED T)						
TOTAL OTHER FINANCING SOURCES	0	0	0		0	
BEGINNING FUND BALANCE						
UNRESERVED	211,400	220,023	0		0	
TOTAL BEGINNING FUND BALANCE	211,400	220,023	0		0	
PRIOR PERIOD ADJUSTMENTS						
RESIDUAL EQUITY TRANSFERS						
<b>TOTAL AVAILABLE RESOURCES</b>	<b>220,023</b>	<b>231,153</b>	<b>0</b>		<b>0</b>	

City of Sparks  
(Local Government)

SCHEDULE C - DEBT SERVICE FUND  
SPECIAL ASSESSMENT DISTRICT SURPLUS & DEFICIENCY (1599)  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

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PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
LICENSES & PERMITS	186,685	141,000	164,413		164,413
CHARGES FOR SERVICES	13,752,302	12,452,725	10,743,935		11,344,899
TOTAL OPERATING REVENUE	13,938,987	12,593,725	10,908,348		11,509,312
OPERATING EXPENSE					
SALARIES AND WAGES	2,207,039	2,524,810	2,649,521		3,323,882
EMPLOYEE BENEFITS	1,125,283	1,194,545	1,073,797		1,327,754
SERVICES AND SUPPLIES	9,369,109	9,621,385	8,832,614		11,295,532
DEPRECIATION/AMORTIZATION	3,839,553	4,300,062	4,472,065		4,487,384
TOTAL OPERATING EXPENSE	16,540,984	17,640,802	17,027,997		20,434,552
OPERATING INCOME OR (LOSS)	(2,601,997)	(5,047,077)	(6,119,649)		(8,925,240)
NON-OPERATING REVENUE					
INFRASTRUCTURE CONTRIBUTIONS	7,453,061	0	0		0
INTEREST EARNED	872,379	1,602,940	926,750		926,750
CONTRIBUTIONS FROM RENO	6,388	6,000	6,388		6,388
MISC FROM OTHER GOVTS	0	127,597	0		0
COST SHARING CAPITAL PROJECT	188,052	397,313	325,000		325,000
MISCELLANEOUS REVENUE	52,641	6,200	2,637		2,637
SNOW REIMBURSEMENT	303,885	0	0		0
SEWER CONNECTION FEES	5,765,496	3,500,000	2,500,000		2,500,000
COUNTY SEWER CONNECTION FEES	5,861,510	1,400,000	0		0
TOTAL NON-OPERATING REVENUE	20,503,412	7,040,050	3,760,775		3,760,775
NON-OPERATING EXPENSE					
INTEREST	1,006,182	1,080,966	1,150,995		1,175,199
RENO SPARKS JWWTP LOSS	1,388,535	1,350,000	1,350,000		1,350,000
FIXED ASSET TRANS TO 1702 FUND	47,485	0	0		0
TOTAL NON-OPERATING EXPENSE	2,442,202	2,430,966	2,500,995		2,525,199
NET INCOME BEFORE OPERATING TRANSFERS	15,459,213	(437,993)	(4,859,869)		(7,689,664)
OPERATING TRANSFERS (SCHEDULE T)					
IN	1,273,372	1,348,944	0		0
OUT	1,273,372	1,348,944	95,612		95,612
NET OPERATING TRANSFERS	0	0	(95,612)		(95,612)
NET INCOME	15,459,213	(437,993)	(4,955,481)		(7,785,276)

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	BUDGET YEAR ENDING 06/30/2008	
	PRIOR YEAR 6/30/2006	YEAR ENDING 6/30/2007	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	12,894,064	12,593,725	10,908,348	11,509,312
Cash paid to employees	(3,327,587)	(3,719,355)	(3,723,318)	(4,651,636)
Cash paid to suppliers	(8,711,521)	(9,621,385)	(8,832,614)	(11,295,532)
Miscellaneous cash received/(paid)	240,693	6,200	2,637	2,637
<b>a. Net cash provided by (or used for) operating activities</b>	<b>1,095,649</b>	<b>(740,815)</b>	<b>(1,644,947)</b>	<b>(4,435,219)</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	1,273,372	1,348,944	0	0
Operating transfers out	(1,273,372)	(1,348,944)	(95,612)	(95,612)
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>0</b>	<b>0</b>	<b>(95,612)</b>	<b>(95,612)</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Sewer connection fees	7,717,809	4,900,000	2,500,000	2,500,000
Contribution from other governments		530,910	331,388	331,388
Bond principal and interest payments	(2,822,098)	(2,766,249)	(3,383,107)	(3,407,311)
Contribution to TMWRF	(6,161,103)	0	0	0
Acquisition of property, plant and equipment	(15,058,366)	(17,212,870)	(80,000)	(23,769,806)
Proceeds from sewer bonds	11,908,957	0	0	0
Proceeds from sale of equipment	0	0	0	0
Proceeds from State Revolving Loan	0	4,272,739	0	10,000,000
Subsidy from federal grants	310,273	0	0	0
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>(4,104,528)</b>	<b>(10,275,470)</b>	<b>(631,719)</b>	<b>(14,345,729)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	872,379	1,602,940	926,750	926,750
<b>d. Net cash provided by (or used in) investing activities</b>	<b>872,379</b>	<b>1,602,940</b>	<b>926,750</b>	<b>926,750</b>
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(2,136,500)	(9,413,345)	(1,445,528)	(17,949,810)
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	33,727,349	31,590,849	15,713,122	22,177,504
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	31,590,849	22,177,504	14,267,594	4,227,694

City of Sparks  
(Local Government)  
SCHEDULE F-2 STATEMENT OF CASH FLOWS  
SEWER OPERATIONS (160X)

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
CHARGES FOR SERVICES	16,804,889	20,056,588	17,778,227		20,879,827
MISCELLANEOUS REVENUE	3,543	0	0		0
TOTAL OPERATING REVENUE	16,808,432	20,056,588	17,778,227		20,879,827
OPERATING EXPENSE					
SALARIES AND WAGES	4,015,487	4,032,354	4,521,315		4,425,234
EMPLOYEE BENEFITS	1,859,155	1,800,889	1,706,857		1,754,379
SERVICES AND SUPPLIES	11,098,394	12,926,991	11,257,177		12,981,246
DEPRECIATION/AMORTIZATION	4,316,358	4,275,258	4,446,269		4,446,269
TOTAL OPERATING EXPENSE	21,289,394	23,035,492	21,931,618		23,607,128
OPERATING INCOME OR (LOSS)	(4,480,962)	(2,978,904)	(4,153,391)		(2,727,301)
NON-OPERATING REVENUE					
FEDERAL GRANTS - LEPC	105,394	53,631	0		0
INTEREST EARNED	99,387	60,000	60,000		60,000
CONTRIBUTIONS FROM SPARKS	6,200,245	7,676,339	5,877,352		4,679,806
CONTRIBUTIONS FROM RENO	16,249,743	27,415,496	16,250,019		14,181,230
MISCELLANEOUS REVENUE	41,103	0	42,120		0
SNOW REIMBURSEMENT	14,007	0	0		0
ST GRANT LEPC	4,100	0	0		0
TOTAL NON-OPERATING REVENUE	22,713,979	35,205,466	22,229,491		18,921,036
NON-OPERATING EXPENSE					
TOTAL NON-OPERATING EXPENSE	0	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	18,233,017	32,226,562	18,076,100		16,193,735
OPERATING TRANSFERS (SCHEDULE T)					
OUT	0	0	44,485		44,485
NET OPERATING TRANSFERS	0	0	(44,485)		(44,485)
NET INCOME	18,233,017	32,226,562	18,031,615		16,149,250

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Reimbursement Reno/Sparks	16,312,687	20,056,588	17,778,227	20,879,827
Cash received from other services	415,284	0	0	0
Cash payments for personnel costs	(5,873,608)	(5,833,243)	(6,228,172)	(6,179,613)
Cash payments for services and supplies	(10,482,623)	(12,926,991)	(11,257,177)	(12,981,246)
Miscellaneous cash received/(paid)	0	0	42,120	0
<b>a. Net cash provided by (or used for) operating activities</b>	<b>371,740</b>	<b>1,296,354</b>	<b>334,998</b>	<b>1,718,968</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	0	0	0	0
Operating transfers out	0	0	(44,485)	(44,485)
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>0</b>	<b>0</b>	<b>(44,485)</b>	<b>(44,485)</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Proceeds from the sale of capital assets	0	0	0	0
Acquisition of capital assets	(22,990,195)	(36,458,532)	(22,127,371)	(20,644,036)
Contribution of capital	22,449,988	35,091,835	22,127,371	18,861,036
Subsidy from grants	0	53,631	0	0
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>(540,207)</b>	<b>(1,313,066)</b>	<b>0</b>	<b>(1,783,000)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	96,155	60,000	60,000	60,000
<b>d. Net cash provided by (or used in) investing activities</b>	<b>96,155</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>
<b>Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>(72,312)</b>	<b>43,288</b>	<b>350,513</b>	<b>(48,517)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20XX</b>	<b>2,166,335</b>	<b>2,094,023</b>	<b>2,018,424</b>	<b>2,137,311</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX</b>	<b>2,094,023</b>	<b>2,137,311</b>	<b>2,368,937</b>	<b>2,088,794</b>

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
LICENSES & PERMITS	3,720,195	3,655,419	3,720,195		3,720,195
CHARGES FOR SERVICES	5,493,555	5,872,563	5,399,211		5,527,496
TOTAL OPERATING REVENUE	9,213,750	9,527,982	9,119,406		9,247,691
OPERATING EXPENSE					
SALARIES AND WAGES	4,158,219	4,398,940	4,749,175		5,559,732
EMPLOYEE BENEFITS	1,940,902	1,970,598	2,117,723		2,184,771
SERVICES AND SUPPLIES	2,229,121	3,326,568	3,216,747		3,533,665
DEPRECIATION/AMORTIZATION	56,364	60,000	62,400		62,400
TOTAL OPERATING EXPENSE	8,384,606	9,756,106	10,146,045		11,340,568
OPERATING INCOME OR (LOSS)	829,144	(228,124)	(1,026,639)		(2,092,877)
NON-OPERATING REVENUE					
INTEREST EARNED	68,637	173,000	200,000		200,000
PARCEL MAPS	23,308	20,000	23,310		23,310
CASH VARIATIONS	198	0	0		0
MISCELLANEOUS REVENUE	165,586	126,187	152,731		152,731
SNOW REIMBURSEMENT	764	0	0		0
WATER PLAN ADM FEE NRS.540	765	400	765		765
TOTAL NON-OPERATING REVENUE	259,258	319,587	376,806		376,806
NON-OPERATING EXPENSE					
FIXED ASSET TRANS TO 1702 FUND	9,866	0	0		0
TOTAL NON-OPERATING EXPENSE	9,866	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	1,078,536	91,463	(649,833)		(1,716,071)
OPERATING TRANSFERS (SCHEDULE T)					
OUT	0	0	83,263		83,263
NET OPERATING TRANSFERS	0	0	(83,263)		(83,263)
NET INCOME	1,078,536	91,463	(733,096)		(1,799,334)

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	9,180,310	9,527,982	9,119,406	9,247,691
Cash paid to employees	(6,069,486)	(6,369,538)	(6,866,898)	(7,744,503)
Cash paid to suppliers	(2,221,427)	(3,326,568)	(3,216,747)	(3,533,665)
Miscellaneous cash received/(paid)	189,092	146,587	176,806	176,806
<b>a. Net cash provided by (or used for) operating activities</b>	<b>1,078,489</b>	<b>(21,537)</b>	<b>(787,433)</b>	<b>(1,853,671)</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Subsidy from federal and state grants	1,529	0	0	0
Operating transfers in	0	0	0	0
Operating transfers out	0	0	(83,263)	(83,263)
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>1,529</b>	<b>0</b>	<b>(83,263)</b>	<b>(83,263)</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of property, plant and equipment	(47,402)	(97,480)	0	(90,000)
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>(47,402)</b>	<b>(97,480)</b>	<b>0</b>	<b>(90,000)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	68,637	173,000	200,000	200,000
<b>d. Net cash provided by (or used in) investing activities</b>	<b>68,637</b>	<b>173,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>1,101,253</b>	<b>53,983</b>	<b>(670,696)</b>	<b>(1,826,934)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20XX</b>	<b>2,958,429</b>	<b>4,059,682</b>	<b>4,041,567</b>	<b>4,113,665</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX</b>	<b>4,059,682</b>	<b>4,113,665</b>	<b>3,370,871</b>	<b>2,286,731</b>

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
CHARGES FOR SERVICES	30,928	20,492	18,108		318,108
TOTAL OPERATING REVENUE	30,928	20,492	18,108		318,108
OPERATING EXPENSE					
SERVICES AND SUPPLIES	32,174	30,937	366,423		251,323
DEPRECIATION/AMORTIZATION	3,647	1,620	1,685		13,022
TOTAL OPERATING EXPENSE	35,821	32,557	368,108		264,345
OPERATING INCOME OR (LOSS)	(4,893)	(12,065)	(350,000)		53,763
NON-OPERATING REVENUE					
INTEREST EARNED	4,926	1,800	4,926		4,926
TOTAL NON-OPERATING REVENUE	4,926	1,800	4,926		4,926
NON-OPERATING EXPENSE					
TOTAL NON-OPERATING EXPENSE	0	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	33	(10,265)	(345,074)		58,689
OPERATING TRANSFERS (SCHEDULE T)					
IN	0	0	303,492		3,492
NET OPERATING TRANSFERS	0	0	303,492		3,492
NET INCOME	33	(10,265)	(41,582)		62,181

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008		
			TENTATIVE APPROVED		FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received from users	30,929	20,492	18,108		318,108
Cash paid to suppliers	(32,596)	(30,937)	(366,423)		(251,323)
<b>a. Net cash provided by (or used for) operating activities</b>	<b>(1,667)</b>	<b>(10,445)</b>	<b>(348,315)</b>		<b>66,785</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Operating transfers in	0	0	303,492		3,492
Operating transfers out	0	0	0		
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>0</b>	<b>0</b>	<b>303,492</b>		<b>3,492</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of capital assets	0	0	0		(103,763)
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>(103,763)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest earned on investments	4,926	1,800	4,926		4,926
<b>d. Net cash provided by (or used in) investing activities</b>	<b>4,926</b>	<b>1,800</b>	<b>4,926</b>		<b>4,926</b>
<b>Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>3,259</b>	<b>(8,645)</b>	<b>(39,897)</b>		<b>(28,560)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20XX</b>	<b>131,391</b>	<b>134,650</b>	<b>126,005</b>		<b>126,005</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX</b>	<b>134,650</b>	<b>126,005</b>	<b>86,108</b>		<b>97,445</b>

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
CHARGES FOR SERVICES	2,457,338	3,325,438	3,944,535		3,867,440
MISCELLANEOUS REVENUE	15,000	15,000	16,200		16,200
TOTAL OPERATING REVENUE	2,472,338	3,340,438	3,960,735		3,883,640
OPERATING EXPENSE					
SALARIES AND WAGES	423,972	579,665	547,286		656,272
EMPLOYEE BENEFITS	242,238	267,436	285,191		285,084
SERVICES AND SUPPLIES	1,296,673	1,512,415	1,875,925		1,915,366
DEPRECIATION/AMORTIZATION	1,013,562	1,410,978	1,467,417		1,467,417
TOTAL OPERATING EXPENSE	2,976,445	3,770,494	4,175,819		4,324,139
OPERATING INCOME OR (LOSS)	(504,107)	(430,056)	(215,084)		(440,499)
NON-OPERATING REVENUE					
CONTRIBUTIONS FROM OTHER FUNDS	153,494	125,000	125,000		125,000
INTEREST EARNED	79,390	60,000	70,000		70,000
MISCELLANEOUS REVENUE	133	0	0		0
SALE OF GENERAL FIXED ASSETS	42,278	14,677	15,000		15,000
GAIN ON SALE OF ASSETS	(9,618)	0	0		0
SNOW REIMBURSEMENT	115,231	0	0		0
TOTAL NON-OPERATING REVENUE	380,908	199,677	210,000		210,000
NON-OPERATING EXPENSE					
LOSS ON ASSET DISPOSAL	530,178	0	0		0
TOTAL NON-OPERATING EXPENSE	530,178	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	(653,377)	(230,379)	(5,084)		(230,499)
OPERATING TRANSFERS (SCHEDULE T)					
NET OPERATING TRANSFERS	0	0	0		0
NET INCOME	(653,377)	(230,379)	(5,084)		(230,499)

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from users and customers	2,282,779	3,325,438	3,944,535	3,867,440
Cash paid to employees	(756,320)	(847,101)	(832,477)	(941,356)
Cash paid to suppliers	(1,005,747)	(1,512,415)	(1,875,925)	(1,915,366)
Miscellaneous cash receipts	15,133	15,000	16,200	16,200
a. Net cash provided by (or used for) operating activities	535,845	980,922	1,252,333	1,026,918
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	0
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Proceeds from sale of capital assets	243,450	14,677	15,000	15,000
Acquisition of capital assets	(1,140,066)	(1,814,423)	(1,010,000)	(1,142,000)
Subsidy from grants	115,231	0	0	0
c. Net cash provided by (or used for) capital and related financing activities	(781,385)	(1,799,746)	(995,000)	(1,127,000)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	79,390	60,000	70,000	70,000
d. Net cash provided by (or used in) investing activities	79,390	60,000	70,000	70,000
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(166,150)	(758,824)	327,333	(30,082)
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	2,234,744	2,068,594	1,303,910	1,309,770
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	2,068,594	1,309,770	1,631,243	1,279,688

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
CHARGES FOR SERVICES	10,121,455	10,453,685	8,194,472		8,194,472
MISCELLANEOUS REVENUE	10,151	5,641	0		0
TOTAL OPERATING REVENUE	10,131,606	10,459,326	8,194,472		8,194,472
OPERATING EXPENSE					
SERVICES AND SUPPLIES	8,303,702	9,729,567	10,344,472		10,979,662
TOTAL OPERATING EXPENSE	8,303,702	9,729,567	10,344,472		10,979,662
OPERATING INCOME OR (LOSS)	1,827,904	729,759	(2,150,000)		(2,785,190)
NON-OPERATING REVENUE					
INTEREST EARNED	204,003	302,198	250,000		250,000
TOTAL NON-OPERATING REVENUE	204,003	302,198	250,000		250,000
NON-OPERATING EXPENSE					
TOTAL NON-OPERATING EXPENSE	0	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	2,031,907	1,031,957	(1,900,000)		(2,535,190)
OPERATING TRANSFERS (SCHEDULE T)					
OUT	157,902	166,187	0		0
NET OPERATING TRANSFERS	(157,902)	(166,187)	0		0
NET INCOME	1,874,005	865,770	(1,900,000)		(2,535,190)

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from users	8,811,112	10,453,685	8,194,472	8,194,472
Cash paid to employees	0	0	0	
Cash paid to suppliers	(8,608,562)	(9,729,567)	(10,344,472)	(10,979,662)
Cash received from reimbursements of Insurance claims	10,151	5,641	0	0
Miscellaneous cash receipts	0	0	0	0
<b>a. Net cash provided by (or used for) operating activities</b>	<b>212,701</b>	<b>729,759</b>	<b>(2,150,000)</b>	<b>(2,785,190)</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Repayment of interfund loan from R/A	0	1,243,958	0	0
Operating transfers in	0	0	0	0
Operating transfers out	(157,902)	(166,187)	0	0
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>(157,902)</b>	<b>1,077,771</b>	<b>0</b>	<b>0</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	204,003	302,198	250,000	250,000
<b>d. Net cash provided by (or used in) investing activities</b>	<b>204,003</b>	<b>302,198</b>	<b>250,000</b>	<b>250,000</b>
<b>Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>258,802</b>	<b>2,109,728</b>	<b>(1,900,000)</b>	<b>(2,535,190)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20XX</b>	<b>4,502,945</b>	<b>4,761,747</b>	<b>6,871,475</b>	<b>6,871,475</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX</b>	<b>4,761,747</b>	<b>6,871,475</b>	<b>4,971,475</b>	<b>4,336,285</b>

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
CHARGES FOR SERVICES	2,665,957	2,994,687	1,130,449	1,128,073
TOTAL OPERATING REVENUE	2,665,957	2,994,687	1,130,449	1,128,073
OPERATING EXPENSE				
SERVICES AND SUPPLIES	885,493	1,730,324	1,703,389	2,303,389
TOTAL OPERATING EXPENSE	885,493	1,730,324	1,703,389	2,303,389
OPERATING INCOME OR (LOSS)	1,780,464	1,264,363	(572,940)	(1,175,316)
NON-OPERATING REVENUE				
INTEREST EARNED	58,363	240,000	200,000	200,000
TOTAL NON-OPERATING REVENUE	58,363	240,000	200,000	200,000
NON-OPERATING EXPENSE				
TOTAL NON-OPERATING EXPENSE	0	0	0	0
NET INCOME BEFORE OPERATING TRANSFERS	1,838,827	1,504,363	(372,940)	(975,316)
OPERATING TRANSFERS (SCHEDULE T)				
OUT	85,712	90,553	0	0
NET OPERATING TRANSFERS	(85,712)	(90,553)	0	0
NET INCOME	1,753,115	1,413,810	(372,940)	(975,316)

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from users	2,721,503	2,994,687	1,130,449	1,128,073
Cash paid to employees		0	0	0
Cash paid to suppliers	(890,365)	(1,730,324)	(1,703,389)	(2,303,389)
Miscellaneous cash receipts	0	0	0	0
a. Net cash provided by (or used for) operating activities	1,831,138	1,264,363	(572,940)	(1,175,316)
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfer in	0	0	0	0
Operating transfer out	(85,712)	(90,553)	0	0
Miscellaneous Revenue	0	0	0	0
b. Net cash provided by (or used for) noncapital financing activities	(85,712)	(90,553)	0	0
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of capital assets	0	0	0	0
c. Net cash provided by (or used for) capital and related financing activities	0	0	0	0
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	58,363	240,000	200,000	200,000
d. Net cash provided by (or used in) investing activities	58,363	240,000	200,000	200,000
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	1,803,789	1,413,810	(372,940)	(975,316)
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	2,313,828	4,117,617	5,530,427	5,531,427
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	4,117,617	5,531,427	5,157,487	4,556,111

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2006	ESTIMATED CURRENT YEAR ENDING 06/30/2007	BUDGET YEAR ENDING 06/30/2008		FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
MISCELLANEOUS REVENUE	137,935	40,000	30,000		30,000
TOTAL OPERATING REVENUE	137,935	40,000	30,000		30,000
OPERATING EXPENSE					
SERVICES AND SUPPLIES	607,900	874,356	792,311		1,392,311
TOTAL OPERATING EXPENSE	607,900	874,356	792,311		1,392,311
OPERATING INCOME OR (LOSS)	(469,965)	(834,356)	(762,311)		(1,362,311)
NON-OPERATING REVENUE					
INTEREST EARNED	41,624	115,000	90,000		90,000
TOTAL NON-OPERATING REVENUE	41,624	115,000	90,000		90,000
NON-OPERATING EXPENSE					
FIXED ASSET TRANS TO 1702 FUND	23,105	0	0		0
TOTAL NON-OPERATING EXPENSE	23,105	0	0		0
NET INCOME BEFORE OPERATING TRANSFERS	(451,446)	(719,356)	(672,311)		(1,272,311)
OPERATING TRANSFERS (SCHEDULE T)					
IN	900,000	900,000	500,000		500,000
OUT	84,254	88,797	0		0
NET OPERATING TRANSFERS	815,746	811,203	500,000		500,000
NET INCOME	364,300	91,847	(172,311)		(772,311)

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR ENDING 06/30/2008	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from users	0	0	0	0
Cash paid to employees	0	0	0	0
Cash paid to suppliers	(591,433)	(874,356)	(792,311)	(1,392,311)
Cash received from reimbursements of Insurance claims	0 121,947	0 40,000	0 30,000	0 30,000
Miscellaneous cash receipts	0	0	0	0
<b>a. Net cash provided by (or used for) operating activities</b>	<b>(469,486)</b>	<b>(834,356)</b>	<b>(762,311)</b>	<b>(1,362,311)</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	900,000	900,000	500,000	500,000
Operating transfers out	(84,254)	(88,797)	0	0
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>815,746</b>	<b>811,203</b>	<b>500,000</b>	<b>500,000</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of capital assets	(23,105)	0	0	0
<b>c. Net cash provided by (or used for) capital and related financing activities</b>	<b>(23,105)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earned on investments	41,624	115,000	90,000	90,000
<b>d. Net cash provided by (or used in) investing activities</b>	<b>41,624</b>	<b>115,000</b>	<b>90,000</b>	<b>90,000</b>
<b>Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>364,779</b>	<b>91,847</b>	<b>(172,311)</b>	<b>(772,311)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20XX</b>	<b>2,147,798</b>	<b>2,512,577</b>	<b>2,604,424</b>	<b>2,604,424</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX</b>	<b>2,512,577</b>	<b>2,604,424</b>	<b>2,432,113</b>	<b>1,832,113</b>

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
2 - G. O. Revenue Supported Bonds  
3 - G. O. Special Assessment Bonds  
4 - Revenue Bonds  
5 - Medium-Term Financing  
6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify type)  
11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(10) PRINCIPAL PAYABLE	(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE		
FUND: Debt Service GO - 1301	1	14	1,540,000	9/1/1995	9/1/2009	3.75%	0	0	0	0	0
City of Sparks			1,605,000			4.00%	0	0	0	0	0
General Obligation			1,665,000			4.20%	0	0	0	0	0
Bond Series 9/1/95			1,735,000			4.25%	0	0	0	0	0
Various Purpose			1,645,000			4.35%	0	0	0	0	0
			640,000			4.50%	0	0	0	0	0
			675,000			4.60%	0	0	0	0	0
			710,000			4.70%	0	0	0	0	0
			755,000			4.80%	0	0	0	0	0
			1,640,000			5.00%	0	0	0	0	0
			505,000			5.25%	505,000	13,256	505,000	518,256	518,256
			510,000			5.35%	510,000	27,285	0	27,285	27,285
			<u>535,000</u>			5.45%	<u>535,000</u>	<u>29,158</u>	<u>0</u>	<u>29,158</u>	<u>29,158</u>
			14,160,000				1,550,000	69,699	505,000	574,699	574,699
TOTAL DEBT SERVICE FUND - Type 1			14,160,000				1,550,000	69,699	505,000	574,699	574,699

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
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- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify type)  
11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Debt Service Fund - 1301 City of Sparks Consolidated Tax Revenue Bonds Series 2006	4	20	14,475,000	2006	5/1/2026	4.94000%	14,035,000	693,329	460,000	1,153,329
TOTAL DEBT SERVICE FUND - Type 4			14,475,000				14,035,000	693,329	460,000	1,153,329

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
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3 - G. O. Special Assessment Bonds  
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5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify type)  
11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Debt Service Fund - 1301 City of Sparks General Obligation Limited Tax Medium Term Bonds Series 2007A	5	10	7,090,000	3/29/2007	3/1/2017	3.78000%	7,090,000	247,157	595,000	842,157
FUND: Debt Service Fund - 1301 City of Sparks General Obligation Limited Tax Medium Term Bonds Series 2007B	5	10	1,315,000	3/29/2007	3/1/2017	5.64500%	1,315,000	68,458	0	68,458
<b>TOTAL DEBT SERVICE FUND - Type 5</b>			<b>8,405,000</b>				<b>8,405,000</b>	<b>315,615</b>	<b>595,000</b>	<b>910,615</b>

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
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3 - G. O. Special Assessment Bonds  
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5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
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8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify type)  
11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
FUND: General Fund - 1101										
American LaFrance / MBCC Fire Equipment Lease	6	9 YRS	3,607,350	5/28/2000	8/18/2009	5.84%	447,240	26,055	140,723	166,778
American LaFrance / MBCC Fire Equipment Lease Daimler Chrysler	6	7.5 YRS	457,586	1/18/2005	8/18/2012	4.34%	410,560	17,819	61,370	79,189
American LaFrance / MBCC Fire Equipment Lease Daimler Chrysler	6	9.5 YRS	3,046,040	1/18/2005	8/18/2014	4.41%	2,835,301	125,037	303,243	428,280
American LaFrance / MBCC Fire Equipment Lease Daimler Chrysler	6	9 YRS	1,263,900	7/20/2006	7/20/2015	5.31%	1,263,900	67,113	113,168	180,281
TOTAL GENERAL FUND - Type 6			8,374,876				4,957,001	236,024	618,504	854,528

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
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(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: General - 1101 City of Sparks Vic Sq Revenue Bonds Fwd Delivery Bonds Series 2004	4	5	1,790,177	10/12/2004	9/30/2009	5.70%	1,790,177	151,469	0	151,469
TOTAL GENERAL FUND - Type 4			1,790,177				1,790,177	151,469	0	151,469

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

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 1 - General Obligation Bonds  
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 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
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(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Capital Projects - 1404  Sun Trust Radio & Technology Refresh 3	6	5	573,854	10/1/2002	10/1/2007	3.84%	74,575	2,864	74,574	77,438
FUND: Capital Projects - 1404  Banc of America Technology Refresh 8	6	3	263,700	11/30/2006	3/1/2009	3.890%	174,120	6,773	85,400	92,173
FUND: Capital Projects - 1404  Wells Fargo Technology Refresh 6	6	3	245,787	3/9/2005	10/1/2007	3.500%	83,505	2,923	83,505	86,428
FUND: Capital Projects - 1404  Wells Fargo Technology Refresh 7	6	3	375,400	12/9/2005	10/1/2008	3.775%	253,226	9,559	124,267	133,826
TOTAL CAPITAL PROJECTS FUND - Type 6			1,458,741				585,426	22,119	367,746	389,865

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
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(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(10) (9) + (10)
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND: Sewer - 1606 City of Sparks General Obligation (Limited Tax) Sewer Refunding Bonds Series 9/01/95B	2	12	165,000 170,000 180,000 190,000 195,000 205,000 220,000 230,000 240,000 520,000 285,000 2,600,000	9/1/1995	9/1/2007	3.75% 4.00% 4.20% 4.25% 4.35% 4.50% 4.60% 4.70% 4.80% 5.00% 5.25%	0 0 0 0 0 0 0 0 0 0 0 285,000 285,000	0 0 0 0 0 0 0 0 0 0 0 7,481 7,481	0 0 0 0 0 0 0 0 0 0 0 285,000 285,000	0 0 0 0 0 0 0 0 0 0 0 292,481 292,481
FUND: Interceptor - 1604 City of Sparks General Obligation (Limited Tax) Sewer SRF Bonds 1995 N E Interceptor	2	20	4,700,000	1995	7/1/2015	3.825%	2,667,892	99,479	271,140	370,619
FUND: Effluent - 1605 City of Sparks General Obligation (Limited Tax) Sewer SRF Bonds 1996 Effluent Pipeline	2	20	6,814,489	1996	7/1/2016	3.663%	4,143,187	148,390	371,952	520,342
CONTINUED NEXT PAGE										

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
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- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
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11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Denitrification - 1607 City of Sparks General Obligation (Limited Tax) Sewer Bond Bonds 2000 Denitrification Plant	2	20	3,070,670	2000	2020	3.71%	2,458,786	89,840	150,276	240,116
FUND: Effluent - 1605 City of Sparks General Obligation (Limited Tax) Sewer Bond Bonds 2001 Effluent Pipeline	2	20	7,038,807	2001	2021	3.138%	6,222,182	192,537	344,865	537,402
FUND: Interceptor - 1604 City of Sparks General Obligation (Limited Tax) Sewer Bond Bonds 2002 N W Interceptor	2	20	3,082,361	2002	2022	3.250%	2,385,002	75,614	126,009	201,623
FUND: Effluent - 1605 City of Sparks General Obligation (Limited Tax) Sewer Bond Bonds 2003 Effluent Pipeline	2	20	8,243,494	2003	2023	3.050%	8,056,684	242,837	382,211	625,048
CONTINUED NEXT PAGE										

SCHEDULE C-1 - INDEBTEDNESS

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
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- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify type)  
11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2007	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2008		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Interceptor - 1604 City of Sparks General Obligation (Limited Tax) Sewer Bond Series 2005 Vista/Prater Interceptor	2	20	4,091,227	2005	2025	2.88125%	4,006,741	114,210	172,641	286,851
FUND: Interceptor - 1604 City of Sparks General Obligation (Limited Tax) Sewer Bond Series 2005 Sparks/Sun Valley Interceptor	2	20	5,862,359	2006	TBD	2.66000%	5,160,261	137,263	128,018	265,281
FUND: Interceptor - 1604 City of Sparks General Obligation (Limited Tax) Sewer Bond Series 2006 Sparks/Sun Valley Intercept. Ph II	2	20	13,401,271	2006	TBD	3.05%	3,230,819	67,548	0	67,548
<b>TOTAL SEWER FUNDS - Type 2</b>			<b>58,904,678</b>				<b>38,616,554</b>	<b>1,175,199</b>	<b>2,232,112</b>	<b>3,407,311</b>

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2007-2008

	TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND	Sewer Operations Fund	10	6,643	Parks & Recreation	20	4,539,058
	Development Services Fund	10	38,778	Municipal Self Ins.	20	500,000
				Capital Projects	20	3,656,773
				Office Service & Supply	20	3,492
				Debt Service Fund	20	1,153,329
Subtotal			45,421			9,852,652
SPECIAL REVENUE FUNDS	General Fund	31	4,539,058			
Subtotal			4,539,058			0

	TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUNDS	General Fund	41	3,656,773			
	Sewer Operations Fund	41	88,969			
	Development Services Fund	41	44,485			
	Joint Treatment Plant Fund	41	44,485			
	Subtotal			3,834,712		
EXPENDABLE TRUST FUNDS						
	Subtotal					0
DEBT SERVICE FUNDS	General Fund	53	1,153,329			
	Subtotal			1,153,329		0

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS				General Fund	61	38,778
				General Fund	57	6,643
				Capital Project Fund	59	44,485
				Capital Project Fund	57	88,969
				Capital Project Fund	61	44,485
Subtotal			0			223,360
INTERNAL SERVICE FUNDS	General Fund	71	500,000			
	General Fund	63	3,492			
Subtotal			503,492			0
RESIDUAL EQUITY TRANSFERS						
Subtotal			0			0
TOTAL TRANSFERS			10,076,012			10,076,012

# Affidavit of Publication

STATE OF NEVADA,  
County of Washoe - SS.

Veon Martin

being duly sworn, deposes and says that she is the Record Clerk of the SPARKS TRIBUNE, a daily newspaper, published in Sparks, Washoe County, Nevada; that she has charge of and knows the advertising appearing in said newspaper, and the

Notice of The City of

Sparks Tentative

Budget Hearings

of which copy is hereunto attached, was first published in said newspaper in its issued dated

4th May, 2007

and was published in each of the following issues thereafter:

None

CITY OF SPARKS  
OFFICE OF THE CITY CLERK

MAY 10 2007

the date of the last publication being in the issue of

4th May, 2007

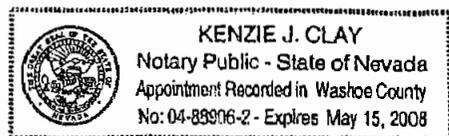
*Veon Martin*

Subscribed and sworn to before me this, the

8th day of May, 2007

*Kenzie J. Clay*

Notary Public in and for the County of Washoe,  
State of Nevada.



NOTICE OF THE CITY OF SPARKS TENTATIVE BUDGET HEARINGS

In compliance with Section 254.090 of the Nevada Revised Statutes, a public hearing regarding the Tentative Budget of the City of Sparks, Nevada for the fiscal year 2007/2008 will be conducted by the City of Sparks on Tuesday, May 8, 2007. The public hearing will be held in the City of Sparks Council Chambers, Legislative Building, 745 1/2 Fourth Street, Sparks, Nevada. As required by law, copies of the Tentative Budget are on file for public inspection in the offices of the Sparks City Clerk and the Nevada State Auditor.

All citizens are encouraged to express their views on the draft copy written for the hearing.

This tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation.

This tentative budget contains two funds including: Utility Service (including a rate increase of 2.00% on bills of \$100.00 or more) and a rate per \$100 of assessed valuation of \$0.9161 for a total assessed valuation of \$2,706,435,726.

This tentative budget contains nineteen governmental type funds with estimated expenditures of \$13,745,909 and other non-revenue funds with estimated expense of \$6,999,774.

Heidi Elliot  
Acting City Clerk

Pub. 5-4-2007