

City of Elko



**Fiscal Year
2024/2025**

Final Budget



City of Elko
1751 College Avenue
Elko, NV 89801
Ph. 775-777-7110
www.elkocity.com

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

City of Elko herewith submits the **FINAL** budget for the
fiscal year ending June 30, 2025

This budget contains 5 funds, including Debt Service, requiring property tax revenues totaling \$ 8,530,109

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 12 governmental fund types with estimated expenditures of \$ 55,003,110 and
6 proprietary funds with estimated expenses of \$ 26,214,882

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Julie Davis, CPA
Financial Services Director

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: 

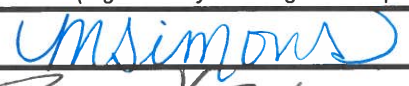

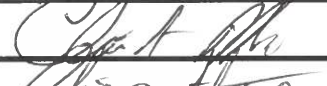

Dated: May 23, 2024

Phone: 775-777-7140

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget

(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 28, 2024 4:00 PM

Publication Date: May 16, 2024

Place: 1751 College Avenue
Elko, NV 89801

CITY OF ELKO
Final Budget for Fiscal Year Ended June 30, 2025

The 2024/2025 Fiscal Year (FY) budget for the City of Elko includes a property tax rate of \$1.2977 which is the same as fiscal year 2023/2024. The previous tax rate of \$1.0977 had been in effect for the City of Elko for 1 year with an increase of \$.20 in fiscal year 2022/2023 to get to the \$1.2977.

General Fund

Total General Fund revenues for FY23 were \$31.6 million, anticipated revenues for FY24 are \$28 million and FY25 budgeted revenue are \$27.99 million. The decrease from FY23 is due to the last of the ARPA Funds collected FY23. Ad valorem tax is budgeted to increase 3%.

	FY23 Actual	FY24 Estimated	FY25 Budget
Revenues	\$ 31,608,377	\$ 28,071,445	\$ 27,988,740
Transfers-In	-	-	333,719
Expenditures	(26,745,352)	(26,482,811)	(30,808,449)
Contingency	-	-	(462,127)
Transfers-Out	(2,595,885)	(145,491)	(1,477,570)
Change in Fund Balance	2,267,140	1,443,143	(4,425,687)
Beginning Fund Balance	13,118,082	15,385,222	16,828,365
Ending Fund Balance	\$ 15,385,222	\$ 16,828,365	\$ 12,402,678

General Fund expenditures are projected to increase 16% from estimated FY24 expenditures. Approximately 35% of that increase is due to the vacant positions in the FY25 budget that aren't reflected in the estimated actual FY24 expenditure amount.

When comparing to the FY24 budgeted expenditures, FY25 budgeted General Fund Expenditures (before transfers out and contingency) decrease 0.5%. When comparing budget after transfers and contingency, FY25 increases 4% from FY24 May 23, 2023 Budget. This is partially due to: 1) community support expenditures totaling \$683,670, made available by the ARPA revenue in FY23, budgeted in FY24 that will be carried over and paid in FY25 and 2) Transfers Out totaling \$1,477,570 for ending fund balance in excess of FY23 budget (see top of next page for more information).

City Council has approved a 3.1% COLA increase for non-represented employees based on the January 2024 CPI for Pacific Cities for the West. The total General Fund expenditures are projected to be \$30.8 million in FY25. Salaries and benefits comprise approximately 69% of total General Fund expenditures; services and supplies make up 30%, and a grant-funded capital outlay comprises the remaining 1%.

	FY 2023	Estimated FY 2024	FY24 Change from FY23	Budget FY 2025	FY25 Change from FY24
Salaries / Wages	11,241,660	11,436,957	2%	12,775,683	12%
Employee Benefits	6,963,408	7,712,921	11%	8,411,089	9%
Services / Supplies	8,211,285	7,264,933	-12%	9,290,512	28%
Capital Outlay	328,999	68,000	-79%	331,165	387%
	26,745,352	26,482,811	-1%	30,808,449	16%

It is the City of Elko's policy to maintain a minimum ending fund balance of 8.3% in the General Fund to fund the first month's expenditures prior to receiving any anticipated revenues. The budgeted ending fund balance for the General Fund is \$12.4 million, all of which is unreserved. This balance is well above 8.3%. The unreserved fund balance of \$12.4 million is approximately \$9.8 million more than the minimum set per policy.

Per City ordinance, General Fund ending fund balance per the audit in excess of budget is to be allocated to the following: 25% to the Revenue Stabilization Fund up to the maximum allowed by NRS, 37.5% to the Capital Equipment Reserve Fund, and 37.5% to the Facility Reserve Fund. The FY23 excess fund balance totaled \$1,970,094, resulting in a transfer to the Capital Equipment Fund and Facility Reserve Fund of \$738,785 each.

The Revenue Stabilization Fund has a budgeted transfer to the General Fund for \$333,719 in FY 2024/2025. This was done to maintain compliance with NRS 354.6115, as that fund balance is capped.

Water Fund & ARPA Projects

American Rescue Plan Act (ARPA) Funds will continue in the Water Fund in FY25, with nearly \$11 million budgeted for infrastructure projects for Elko Mountain and Errecart Blvd. In July 2021, the City of Elko received confirmation from the State of Nevada that the city was allocated approximately \$27.5 million in ARPA Funds. The first half (\$13.7 million) of the ARPA Funds were received in July 2021 and the second half in July 2022. Elko City Council held two ARPA public hearings to determine needs in the City of Elko. As a result of these hearings, City Council designated \$18 million in ARPA funds to water infrastructure. Of this \$18 million, \$8 million was transferred to the Water Fund in fiscal year 2022 and \$10 million in fiscal year 2023. The remaining \$9,476,865 was allocated to benefit the City of Elko Community and to reimburse the City of Elko for payroll costs based on the guidance provided in the American Rescue Plan Act (ARPA) Final Rule.

Consolidated Tax Revenues

The City has chosen to budget Consolidated Tax Revenues based on prior year collections instead of the State of Nevada Department of Taxation projections. The City anticipates to collect 3% less than State projections for FY24. Based on FY24 expected revenue, the City budgeted for a 2% increase in Consolidated Tax Revenues, which is 4% below State projections.

Recreation Fund & Transient Lodging Tax

The Transient Lodging Tax for the FY25 budget is projected to remain flat with FY24. The transfer from the Recreation Fund to the Debt Service Fund for \$607,713 is for the Recreation Facilities Bond payment. In FY23 City Council approved to pay the Airport Bond in full and reallocate the Transient Lodging Tax to reserving money to participate in contributing to an Air Alliance program to retain commercial air service in the City. As of April 2024, these funds remain in the Recreation Fund.

The City has established adequate reserve balances in the Recreation Fund and Debt Service Fund for interest and principal payments for the Recreation Facilities and Street Bonds.

2024/2025 Budget Index

Schedule #	Description	Page No.
INTRODUCTION		
	Transmittal Letter	1
	Budget Message	2 - 3
	Index	4
SUMMARY FORMS		
S - 1	Budget Summary	5 - 6
S - 2	Full Time Equivalent Employees by Fund	7
S - 3	Ad Valorem Tax Rate and Revenue Reconciliation	8
A	Estimated Revenues and Other Resources	9
A - 1	Estimated Expenditures and Other Financing Uses	10
A - 2	Proprietary and Internal Service Trust Funds	11
GOVERNMENTAL FUND TYPES - GENERAL FUND		
B	Revenues - General Fund	12 - 14
B	Expenditures - General Fund - General Government Function	15
B	Expenditures - General Fund - General Judicial Function	16
B	Expenditures - General Fund - Public Safety Function	17
B	Expenditures - General Fund - Public Works Function	18
B	Expenditures - General Fund - Health Function	19
B	Expenditures - General Fund - Recreation Function	20
B	Expenditures - General Fund - Community Support	21
B	Expenditures - General Fund Summary	22
GOVERNMENTAL FUND TYPES - SPECIAL REVENUE FUNDS		
B	Revenues and Expenditures - Recreation Fund	23
B	Revenues and Expenditures - Youth Recreation Fund	24
B	Revenues and Expenditures - Muni Court Admin. Assessment Fund	25
B	Revenues and Expenditures - Narcotics Task Force Grant Fund	26
B	Revenues and Expenditures - Revenue Stabilization Fund	27
B	Revenues and Expenditures - Elko Redevelopment Agency	28
GOVERNMENTAL FUND TYPES - CAPITAL PROJECTS FUNDS		
B	Revenues and Expenditures - Capital Construction Fund	29
B	Revenues and Expenditures - Facility Reserve Fund	30
B	Revenues and Expenditures - Ad Valorem Projects Fund	31
B	Revenues and Expenditures - Capital Equipment Reserve Fund	32
GOVERNMENTAL FUND TYPES - DEBT SERVICE FUND		
C	Debt Service - Debt Paid by Operating Resources	33
C	Debt Service - Debt Paid by Ad Valorem Taxes	34
PROPRIETARY FUNDS		
F - 1	Revenues/Expenses/Net Income - Water Fund	35
F - 2	Statement of Cash Flows - Water Fund	36
F - 1	Revenues/Expenses/Net Income - Sewer Fund	37
F - 2	Statement of Cash Flows - Sewer Fund	38
F - 1	Revenues/Expenses/Net Income - Landfill Fund	39
F - 2	Statement of Cash Flows - Landfill Fund	40
F - 1	Revenues/Expenses/Net Income - Airport Fund	41
F - 2	Statement of Cash Flows - Airport Fund	42
F - 1	Revenues/Expenses/Net Income - Golf Fund	43
F - 2	Statement of Cash Flows - Golf Fund	44
F - 1 & 2	Rev/Exp/Net Income/Stmt of Cash Flows - Health Insurance Fund	45
SUPPLEMENTARY INFORMATION		
C - 1	Indebtedness	46
T	Reconciliation of Transfers	47
Schedule 30	Lobbying Expense Estimate	48
Schedule 31	Schedule of Existing Contracts	49
Schedule 32	Schedule of Privatization Contracts	50

Budget Summary for CITY OF ELKO
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/2023	ESTIMATED CURRENT YEAR 6/30/2024	BUDGET YEAR 6/30/2025	PROPRIETARY FUNDS BUDGET YEAR 6/30/2025	TOTAL (MEMO ONLY) COLUMNS 3 + 4
	(1)	(2)	(3)	(4)	(5)
REVENUES					
Ad Valorem	\$ 7,843,064	\$ 8,755,400	\$ 8,530,109		\$ 8,530,109
Other Taxes	4,184,025	4,596,775	4,734,678		4,734,678
Licenses and Permits	3,213,326	3,453,812	3,261,243		3,261,243
Intergovernmental Resources	24,896,773	21,456,190	22,104,600		22,104,600
Charges for Services	1,103,670	1,047,937	1,023,314	16,252,969	17,276,283
Fines and Forfeitures	86,991	107,630	86,951		86,951
Miscellaneous	1,987,648	2,000,140	2,100,935	14,024,304	16,125,239
TOTAL REVENUES	43,315,497	41,417,883	41,841,830	30,277,273	72,119,103
EXPENDITURES - EXPENSES					
General Government	4,228,243	3,851,452	5,083,081	3,484,312	8,567,393
Judicial	308,825	418,161	559,100		559,100
Public Safety	13,793,267	14,628,021	15,756,375		15,756,375
Public Works	4,864,687	5,009,707	6,396,129		6,396,129
Health Welfare	761,939	842,996	982,722		982,722
Culture and Recreation	4,402,331	4,921,196	4,898,428		4,898,428
Community Support	1,549,996	509,760	941,170		941,170
Contingencies	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	462,127		462,127
Utility Enterprises	-			16,706,079	16,706,079
Hospitals	-				-
Transit Systems	-				-
Airports	-			4,641,844	4,641,844
Other Enterprises - Golf	-			1,368,036	1,368,036
Debt Service: Principal Retirement	1,295,000	1,335,000	1,375,000	xxxxxxxxxxxxxxxxxxx	1,375,000
Fiscal Agent Charges	785	785	1,500		1,500
Interest Cost	397,450	354,509	309,801	14,611	324,412
Capital Outlay	3,116,808	2,161,029	18,699,805		18,699,805
TOTAL EXPENDITURES - EXPENSES	34,719,331	34,032,616	55,465,237	26,214,882	81,680,119
Excess of Revenues over (under)					
Expenditures - Expenses	8,596,166	7,385,267	(13,623,407)	4,062,391	(9,561,016)

Budget Summary for CITY OF ELKO
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/2023	ESTIMATED CURRENT YEAR 6/30/2024	BUDGET YEAR 6/30/2025	PROPRIETARY FUNDS BUDGET YEAR 6/30/2025	TOTAL (MEMO ONLY) COLUMNS 3 + 4
	(1)	(2)	(3)	(4)	(5)
OTHER FINANCING SOURCES (USES)					
Proceeds of Long-term Debt	-	-	-		
Capital Leases	-				
Proceeds from Disposal of Capital Assets	25,580	65,646	-		
Lease Proceeds	212,515	263,488	377,000		377,000
Operating Transfers in	2,846,263	856,406	2,529,002	100,000	2,629,002
Operating Transfers (out)	(3,541,850)	(1,036,406)	(2,629,002)	-	(2,629,002)
TOTAL OTHER FINANCING SOURCES (USES)	(457,492)	149,134	277,000	100,000	377,000
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	8,138,674	7,534,401	(13,346,407)	4,162,391	(9,184,016)
FUND BALANCE JULY 1, BEGINNING OF YEAR					
Reserved	1,135,493	1,294,477	1,560,695	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Unreserved	29,551,020	37,530,710	44,798,892	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	30,686,513	38,825,187	46,359,587	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments	-			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers	-			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR					
Reserved	1,294,477	1,560,695	1,704,663	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Unreserved	37,530,710	44,798,892	31,308,517	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	38,825,187	46,359,588	33,013,180	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 6/30/2023	ESTIMATED CURRENT YEAR YEAR 6/30/2024	BUDGET YEAR YEAR 6/30/2025
General Government	24.5	24.5	24.5
Judicial			
Public Safety	76.5	76.5	76.5
Public Works	29.5	30.5	30.5
Sanitation	8	8.0	9.0
Health	8.5	8.5	8.5
Welfare			
Culture and Recreation	29.5	30.0	30.0
Community Support			
TOTAL GENERAL GOVERNMENT	176.5	178.0	179.0
Utilities	21.5	21.5	22
Hospitals			
Transit Systems			
Airports	5	5	5
Other			
TOTAL	26.5	26.5	27
Total FTE's	203	204.5	206

Employee's retirement contribution is paid by the Employer

Population (As of July 1)	20,976 State Demographer	21,303 State Demographer	21,707 State Demographer
Assessed Valuation (Secured and Unsecured Only)	615,366,265	684,836,376	755,835,427
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	615,366,265	684,836,376	755,835,427
TAX RATE			
General Fund	0.6148	0.6148	0.6148
Special Revenue Funds			
Capital Construction Fund	0.3552	0.3552	0.3552
Capital Equipment Reserve Fund	0.0700	0.0700	0.0700
Debt Service Funds	0.0800	0.0800	0.0800
Facility Reserve Fund	0.1777	0.1777	0.1777
Enterprise Funds			
Other			
TOTAL TAX RATE	1.0977	1.2977	1.2977

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2024/2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	4.3599	755,835,427	32,953,669	1.2977	9,808,476	1,278,367	8,530,109
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	-	-	-	-	-	-	-
M. SUBTOTAL A, C, L	4.36	755,835,427	32,953,669	1.2977	9,808,476	1,278,367	8,530,109
N. Debt							
O. TOTAL M AND N	4.36	755,835,427	32,953,669	1.2977	9,808,476	1,278,367	8,530,109

City of Elko

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

Page 8
Schedule S-3

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary for the CITY OF ELKO

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFER IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	16,828,365	18,173,422	4,041,235	0.7925	5,774,083		333,719	45,150,824
Recreation	5,064,181				4,784,678		-	9,848,859
Youth Recreation	98,101				76,225		110,000	284,326
Municipal Court Admin. Assessment	99,277				6,500		-	105,777
Narcotics Task Force Grant	26,566				39,200		-	65,766
Revenue Stabilization	2,761,586				40,000		-	2,801,586
Elko Redevelopment Agency	2,711,941				804,083		-	3,516,024
Capital Construction	6,333,550		2,334,819	0.1552	1,601,300		-	10,269,669
Facility Reserve	5,234,321		1,168,067	0.2000	85,000		738,785	7,226,173
Ad Valorem Capital Projects	2,058,691				415,769		-	2,474,460
Capital Equipment Reserve	3,448,196	582,424	460,128	0.0700	174,500	377,000	738,785	5,781,033
Debt Service	1,694,812		525,860	0.0800	754,537		607,713	3,582,922
Subtotal Governmental Fund Types, Expendable Trust Funds	46,359,587	18,755,846	8,530,109	1.2977	14,555,875	377,000	2,529,002	91,107,419
PROPRIETARY FUNDS								
Water Enterprise	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Sewer Enterprise	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Landfill Enterprise	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Airport Enterprise	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Golf Enterprise	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Health Insurance	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SUBTOTAL PROPRIETARY FUNDS	xxxxxxxxxx				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
TOTAL ALL FUNDS	xxxxxxxxxx	18,755,846	8,530,109	1.2977	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary for the CITY OF ELKO

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS				SERVICES, SUPPLIES AND OTHER CHARGES **	CAPITAL OUTLAY ***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TOTAL
FUND NAME	*	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
General	X	12,775,683	8,411,089	9,290,512	331,165	462,127	1,477,570	12,402,678	45,150,824
Recreation	R	-	-	2,829,759	2,835,000	-	817,713	3,366,387	9,848,859
Youth Recreation	R	129,868	48,442	90,950	-	-	-	15,066	284,326
Municipal Court Admin. Assessment	R	-	-	-	85,000	-	-	20,777	105,777
Narcotics Task Force Grant	R	-	-	36,208	-	-	-	29,558	65,766
Revenue Stabilization	R	-	-	-	-	-	333,719	2,467,867	2,801,586
Elko Redevelopment Agency	C	-	-	139,000	3,377,024	-	-	-	3,516,024
Capital Construction	C	-	-	-	3,312,000	-	-	6,957,669	10,269,669
Facility Reserve	C	-	-	-	5,962,095	-	-	1,264,078	7,226,173
Ad Valorem Capital Projects	C	-	-	-	1,707,671	-	-	766,789	2,474,460
Capital Equipment Reserve	C	-	-	780,493	1,174,850	-	-	3,825,690	5,781,033
Debt Service	D	-	-	1,686,301	-	-	-	1,896,621	3,582,922
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		12,905,551	8,459,531	14,853,223	18,784,805	462,127	2,629,002	33,013,180	91,107,419

* FUND TYPES

R - Special Revenue

C - Capital Projects

D - Debt Service

T - Expendable Trust

** Include Debt Service Requirements in this column.

*** Capital Outlay must agree with CIP

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2025

Budget Summary for the CITY OF ELKO

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
Water	E	5,030,825	6,032,550	4,570,304	8,311	-	-	3,560,268
Sewer	E	3,131,100	7,578,968	3,467,500	2,700	-	-	(983,068)
Landfill	E	2,782,400	3,098,161	30,000	-	-	-	(285,761)
Airport	E	984,800	4,638,244	5,852,500	3,600	-	-	2,195,456
Golf	E	919,554	1,017,536	9,000	350,500	100,000	-	(339,482)
Health Insurance	I	3,404,290	3,484,312	95,000	-	-	-	14,978
TOTAL		16,252,969	25,849,771	14,024,304	365,111	100,000	-	4,162,391

* FUND TYPES:

E - Enterprise

I - Internal Service

N - Nonexpendable Trust

** Including Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
TAXES:				
Ad Valorem	3,803,411	4,235,000	4,041,235	4,041,235
LICENSES / PERMITS:				
<u>Business Licenses:</u>				
Business License	588,238	619,900	542,428	542,428
Liquor License	77,779	89,481	77,800	77,800
Gaming License	85,876	100,000	90,000	90,000
Total Business License	751,893	809,381	710,228	710,228
<u>Other Licenses:</u>				
Dog Licenses	3,365	3,600	3,400	3,400
Total Other Licenses	3,365	3,600	3,400	3,400
<u>Franchise Fees:</u>				
Natural Gas	752,961	807,000	788,739	807,000
Electricity	483,780	463,575	483,719	463,575
Geothermal	2,222	2,590	2,222	2,590
Water and Sewer	247,397	246,450	249,761	246,450
Total Franchise Fees	1,486,360	1,519,615	1,524,441	1,519,615
<u>Permits:</u>				
Building Permits	246,037	393,190	300,000	300,000
Other Permits	-	-	-	-
Total Permits	246,037	393,190	300,000	300,000
TOTAL LICENSES AND PERMITS	2,487,655	2,725,786	2,538,069	2,533,243
INTERGOVERNMENTAL REVENUE:				
<u>Grants:</u>				
Task Force Grant	-	13,764	-	-
Intergovernmental American Rescue Plan Act (ARPA)	4,261,568	-	-	-
Law Enforcement Grants	13,400	-	-	-
State Grants Ballistic Vest Grant	2,700	7,106	-	-
State Grants JAG Grants	4,550	-	331,165	331,165
State Grants Stop Violence Against Women	29,212	-	-	-
Other Grants	-	-	-	-
Total Grants	4,311,430	20,870	331,165	331,165
<u>Fuel Taxes:</u>				
Local Fuel Tax County Option	120,561	115,855	120,600	120,600
Fuel Tax - 1.75	140,903	142,233	140,900	140,900
Fuel Tax - 2.35	248,070	210,220	252,300	210,200
Total Fuel Taxes	509,534	468,308	513,800	471,700
<u>Consolidated Revenue:</u>				
Cigarette Tax	51,321	51,200	51,300	51,179
Liquor Tax	27,112	28,090	27,100	28,091
Sales Tax	14,994,590	15,627,629	15,596,372	15,944,589
Government Services Tax	1,966,384	1,950,066	1,966,400	1,986,622
RPTT	172,290	184,000	213,500	162,941
Total Consolidated Revenue	17,211,697	17,840,985	17,854,672	18,173,422

REVENUES	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
INTERGOVERNMENTAL REVENUE: (Continued)					
<u>County Shared Revenues:</u>					
Gaming Tax	98,485	101,300	98,500	98,500	
Total County Shared Revenues	98,485	101,300	98,500	98,500	
<u>Other Intergovernmental Revenue:</u>					
Court Administrative Assessment	4,508	6,700	4,500	4,500	
COVID Relief Intergovernmental	-	-	-	-	
LEO Reimbursements	-	-	-	-	
Workers Compensation Refunds	-	-	-	-	
County Sales Tax Remit - .25	357,769	357,769	357,800	357,800	
Narcotics Seizure Revenue	-	-	-	-	
Total Other Intergovernmental Revenue	362,277	364,469	362,300	362,300	
TOTAL INTERGOVERNMENTAL REV	22,493,423	18,795,932	19,160,437	19,437,087	
CHARGES FOR SERVICES:					
<u>Community Development Fees:</u>					
Other Community Development Fees	-	-	-	-	
Zoning Fees	25,800	19,775	25,800	25,800	
Plan Check Fees	150,391	204,116	160,900	160,200	
Total Community Development Fees	176,191	223,891	186,700	186,000	
<u>Public Works Fees:</u>					
Street Lighting Fees	283,167	284,606	283,200	283,200	
Storm Water Management Fee	132,230	132,813	132,900	132,800	
Total Public Works Fees	415,397	417,419	416,100	416,000	
<u>Public Safety Fees:</u>					
Fingerprinting Fees	12,217	12,000	12,200	12,200	
Other Public Safety Fees	113,539	54,140	61,100	61,100	
Prostitution Fees	10,803	9,995	10,000	10,000	
Total Public Safety Fees	136,559	76,135	83,300	83,300	
<u>Recreation Fees:</u>					
Park Concession Fees	1,200	2,000	1,200	1,200	
Park Use Fees	52,412	53,400	52,400	52,400	
Swimming Pool Fees	92,038	59,420	81,489	81,489	
Other Fees	-	-	-	-	
Total Recreation Fees	145,650	114,820	135,089	135,089	
<u>Health Fees:</u>					
Animal Shelter Fees	98,043	98,800	87,300	87,300	
Cemetery Sales	21,600	22,000	20,000	20,000	
Grave Openings	22,410	26,325	22,400	22,400	
Total Health Fees	142,053	147,125	129,700	129,700	
TOTAL CHARGES FOR SERVICES	1,015,850	979,390	950,889	950,089	

REVENUES	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
FINES AND FORFEITURES:					
<u>Fines and Forfeitures</u>					
Forensic Service Fees	2,215	1,730	2,200		2,200
Municipal Court Fees	41,600	30,600	41,600		41,600
Justice Court Civil Penalties	42,951	75,000	42,951		42,951
Alcohol Assessment Fees	-	-	-		-
Bail Bond Fees	225	300	200		200
TOTAL FINES AND FORFEITURES	86,991	107,630	86,951		86,951
MISCELLANEOUS REVENUE:					
<u>Interest:</u>					
Interest on Investments	298,279	398,000	180,000		210,000
Total Interest	298,279	398,000	180,000		210,000
<u>Rent:</u>					
General	-	-	-		-
Total Rent	-	-	-		-
<u>Other Miscellaneous:</u>					
Reimbursements	1,360,575	574,220	491,646		508,535
GEMT	-	134,500	269,000		134,500
Street Cut Reimbursements	-	1,800	1,800		1,800
Private Donations	23,429	28,338	20,000		20,000
Other Miscellaneous	38,764	63,523	65,300		65,300
Total Other Miscellaneous	1,422,768	802,381	847,746		730,135
TOTAL OTHER MISCELLANEOUS	1,721,047	1,200,381	1,027,746		940,135
SUBTOTAL REVENUES ALL SOURCES	31,608,377	28,044,119	27,805,327		27,988,740
OTHER FINANCING SOURCES:					
Proceeds of Medium Term Financing	-	-	-		-
Sale of Fixed Assets	-	27,326	-		-
<u>Operating Transfers In:</u>					
Recreation Fund	-	-	-		-
Revenue Stabilization	-	-	333,719		333,719
Health Insurance Fund	-	-	-		-
Total Operating Transfers In	-	-	333,719		333,719
TOTAL OTHER FINANCING SOURCES	-	27,326	333,719		333,719
BEGINNING FUND BALANCE:					
Reserved Beginning Fund Balance	-	-	-		-
Unreserved Beginning Fund Balance	13,118,082	15,385,222	15,871,182		16,828,365
TOTAL BEGINNING FUND BALANCE	13,118,082	15,385,222	15,871,182		16,828,365
Prior Period Adjustments	-	-	-		-
Residual Equity Transfers	-	-	-		-
TOTAL AVAILABLE RESOURCES	44,726,459	43,456,667	44,010,228		45,150,824

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
GENERAL GOVERNMENT				
<u>Administration</u>				
Salaries / Wages	449,873	382,150	446,824	446,824
Employee Benefits	251,971	258,475	305,682	305,682
Services / Supplies	1,463,729	882,706	818,620	946,620
Capital Outlay	-	-	-	-
Total Administration	2,165,573	1,523,331	1,571,126	1,699,126
<u>Clerk</u>				
Salaries / Wages	179,616	188,155	206,849	223,261
Employee Benefits	91,913	103,302	103,781	109,517
Services / Supplies	38,895	37,046	50,925	50,925
Capital Outlay	-	-	-	-
Total Clerk	310,424	328,503	361,555	383,703
<u>Personnel</u>				
Salaries / Wages	114,742	120,741	129,621	129,621
Employee Benefits	63,264	68,280	71,971	71,971
Services / Supplies	44,136	37,530	159,230	159,230
Capital Outlay	-	-	-	-
Total Personnel	222,142	226,551	360,822	360,822
<u>Information Systems</u>				
Salaries / Wages	106,661	109,393	117,106	117,106
Employee Benefits	60,207	65,028	62,687	62,687
Services / Supplies	171,366	159,434	280,174	280,174
Capital Outlay	-	-	-	-
Total Information Systems	338,234	333,855	459,967	459,967
<u>Finance</u>				
Salaries / Wages	140,882	146,849	154,743	154,743
Employee Benefits	92,748	90,473	99,076	99,076
Services / Supplies	28,749	38,127	113,800	143,000
Capital Outlay	-	-	-	-
Total Finance	262,379	275,449	367,619	396,819
<u>Planning / Zoning</u>				
Salaries / Wages	158,032	169,600	178,362	178,362
Employee Benefits	83,807	97,697	103,144	103,144
Services / Supplies	11,065	41,205	46,650	46,650
Capital Outlay	-	-	-	-
Total Planning / Zoning	252,904	308,502	328,156	328,156
<u>Central Services</u>				
Salaries / Wages	-	-	-	-
Employee Benefits	269,294	257,500	357,010	357,010
Services / Supplies	184,350	268,000	308,465	316,986
Total Central Services	453,644	525,500	665,475	673,996
<u>Economic Development</u>				
Services / Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Total Economic Development	-	-	-	-
Total Salaries / Wages	1,149,806	1,116,888	1,233,505	1,249,917
Total Employee Benefits	913,204	940,755	1,103,351	1,109,087
Total Services / Supplies	1,942,290	1,464,048	1,777,864	1,943,585
Total Capital Outlay	-	-	-	-
TOTAL GENERAL GOVERNMENT	4,005,300	3,521,691	4,114,720	4,302,589

[illegible]

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
PUBLIC SAFETY FUNCTION				
<u>Police</u>				
Salaries / Wages	4,962,633	5,124,318	5,833,606	5,605,281
Employee Benefits	3,010,135	3,479,581	3,649,452	3,649,452
Services / Supplies	1,316,620	1,526,482	1,648,107	1,671,307
Capital Outlay	233,368	68,000	331,165	331,165
Total Police	9,522,756	10,198,381	11,462,330	11,257,205
<u>Fire - Main Station / ARFF</u>				
ARFF Salaries / Wages	2,153,568	2,305,560	2,399,171	2,406,171
ARFF Employee Benefits	1,378,870	1,570,154	1,626,725	1,626,725
ARFF Services / Supplies	615,059	553,382	694,730	695,330
ARFF Capital Outlay	72,346	-	-	-
Total Fire-Main Station/ARFF	4,219,843	4,429,096	4,720,626	4,728,226
<u>Fire - Southside Station</u>				
Southside Salaries / Wages	-	-	-	-
Southside Employee Benefits	-	-	-	-
Southside Services / Supplies	8,936	8,437	9,160	9,560
Southside Capital Outlay	-	-	-	-
Total Fire - Southside Station	8,936	8,437	9,160	9,560
<u>Fire - Downtown Station</u>				
Downtown Salaries / Wages	6,315	6,435	11,662	11,662
Downtown Employee Benefits	-	-	1,079	1,079
Downtown Services / Supplies	13,530	17,998	43,600	43,600
Downtown Capital Outlay	-	-	-	-
Total Fire - Downtown Station	19,845	24,433	56,341	56,341
Total Salaries / Wages	7,122,516	7,436,313	8,244,439	8,023,114
Total Employee Benefits	4,389,005	5,049,735	5,277,256	5,277,256
Total Services / Supplies	1,954,145	2,106,299	2,395,597	2,419,797
Total Capital Outlay	305,714	68,000	331,165	331,165
TOTAL PUBLIC SAFETY	13,771,380	14,660,347	16,248,457	16,051,332

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
PUBLIC WORKS				
<u>Public Works</u>				
Salaries / Wages	799,312	669,045	894,130	894,130
Employee Benefits	428,989	398,168	520,087	520,087
Services / Supplies	1,362,914	1,569,412	1,950,538	1,950,538
Capital Outlay	-	-	-	-
Total Public Works	2,591,215	2,636,625	3,364,755	3,364,755
<u>Fleet Maintenance</u>				
Salaries / Wages	276,573	327,260	359,884	361,739
Employee Benefits	166,035	208,152	219,909	220,557
Services / Supplies	65,243	70,915	95,930	115,930
Capital Outlay	-	-	-	-
Total Fleet Maintenance	507,851	606,327	675,723	698,226
<u>Engineering</u>				
Salaries / Wages	120,351	78,645	107,931	129,825
Employee Benefits	65,260	43,347	62,644	70,296
Services / Supplies	34,082	47,710	116,612	116,612
Capital Outlay	23,285	-	-	-
Total Engineering	242,978	169,702	287,187	316,733
<u>Building Inspection</u>				
Salaries / Wages	297,408	324,556	360,275	360,275
Employee Benefits	178,116	201,814	226,892	226,892
Services / Supplies	110,266	102,643	123,260	123,260
Capital Outlay	-	-	-	-
Total Building Inspection	585,790	629,013	710,427	710,427
<u>Facilities Maintenance</u>				
Salaries / Wages	232,257	227,076	250,018	250,018
Employee Benefits	144,220	140,737	161,712	161,712
Services / Supplies	364,198	361,097	448,100	480,100
Capital Outlay	-	-	-	-
Total Facilities Maintenance	740,675	728,910	859,830	891,830
<u>Community Development</u>				
Salaries / Wages	126,010	126,307	167,970	167,970
Employee Benefits	63,334	77,879	104,686	104,686
Services / Supplies	6,834	32,694	136,300	141,500
Capital Outlay	-	-	-	-
Total Community Development	196,178	236,880	408,956	414,156
Total Salaries / Wages	1,851,911	1,752,889	2,140,208	2,163,957
Total Employee Benefits	1,045,954	1,070,097	1,295,930	1,304,230
Total Services / Supplies	1,943,537	2,184,471	2,870,740	2,927,940
Total Capital Outlay	23,285	-	-	-
TOTAL PUBLIC WORKS	4,864,687	5,007,457	6,306,878	6,396,127

[illegible]

[illegible]

[illegible]

EXPENDITURES BY FUNCTION AND ACTIVITY		(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
		ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
Page	Function Summary				
14	General Government	4,005,300	3,521,691	4,114,720	4,302,589
15	Judicial	308,825	418,161	474,100	474,100
16	Public Safety	13,771,380	14,660,347	16,248,457	16,051,332
17	Public Works	4,864,687	5,007,457	6,306,878	6,396,127
18	Health	761,939	842,996	976,722	982,722
19	Culture / Recreation	1,571,133	1,549,149	1,796,909	1,799,409
20	Community Support	1,462,088	483,010	108,500	802,170
Total Expenditures - All Functions		26,745,352	26,482,811	30,026,286	30,808,449
OTHER USES:					
	Contingency	-	-	450,394	462,127
(Not to exceed 3% of total expenditures)					
Page	Operating Transfers Out:				
27	Transfers Out Revenue Stabilization	630,688	-	-	-
30	Transfers Out Facility Fund	721,031	-	738,785	738,785
32	Transfers Out Capital Equipment Fund	721,031	145,491	738,785	738,785
35	Transfers Out Water Fund	523,135	-	-	-
Total Operating Transfers Out		2,595,885	145,491	1,477,570	1,477,570
TOTAL EXPENDITURES AND OTHER USES:		29,341,237	26,628,302	31,954,250	32,748,146
ENDING FUND BALANCE:					
	Reserved Ending Fund Balance		-	-	-
	Unreserved Ending Fund Balance	15,385,222	16,828,365	12,055,978	12,402,678
TOTAL ENDING FUND BALANCE		15,385,222	16,828,365	12,055,978	12,402,678
TOTAL GENERAL FUND COMMITMENTS / FUND BALANCE		44,726,459	43,456,667	44,010,228	45,150,824

REVENUES	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
TAXES:					
Room Taxes	4,184,025	4,596,775	4,763,644	4,734,678	
INTERGOVERNMENTAL:					
Grants	-	-	-	-	
Total Intergovernmental Revenue	-	-	-	-	
CHARGES FOR SERVICES:					
Adult League Revenue	-	-	-	-	
Park Use Fees	-	-	-	-	
Total Charges for Services	-	-	-	-	
MISCELLANEOUS REVENUE:					
Interest Income	47,495	156,600	50,000	50,000	
Private Donations	-	-	-	-	
Other Miscellaneous	17,653	3,337	-	-	
Total Miscellaneous Revenue	65,148	159,937	50,000	50,000	
TOTAL REVENUE - ALL SOURCES	4,249,173	4,756,712	4,813,644	4,784,678	
OTHER FINANCING SOURCES:					
<u>Operating Transfers In:</u>					
Transfers in General Fund	-	-	-	-	
Proceeds of Debt	-	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	-	
BEGINNING FUND BALANCE:					
Beginning Fund Balance Reserved	-	-	-	-	
Beginning Fund Balance Unreserved	3,924,543	4,620,261	5,135,084	5,064,181	
TOTAL BEGINNING FUND BALANCE	3,924,543	4,620,261	5,135,084	5,064,181	
Prior Period Adjustments					
Residual Equity Transfer					
TOTAL AVAILABLE RESOURCES	8,173,716	9,376,973	9,948,728	9,848,859	
EXPENDITURES					
<u>Parks / Recreation Facilities</u>					
Parks/Rec Salaries / Wages	-	-	-	-	
Parks/Rec Employee Benefits	-	-	-	-	
Parks/Rec Services / Supplies	88,273	85,000	65,000	65,000	
Parks/Rec Capital Outlay	46,992	275,000	1,375,000	1,935,000	
Total Parks/Recreation Facilities	135,265	360,000	1,440,000	2,000,000	
<u>Other Recreation</u>					
Other Recreation Salaries / Wages	-	-	-	-	
Other Recreation Employee Benefits	-	-	-	-	
Other Recreation Services / Supplies	2,472,225	3,061,877	2,781,397	2,764,759	
Other Recreation Capital Outlay	-	-	-	900,000	
Total Other Recreation	2,472,225	3,061,877	2,781,397	3,664,759	
Total Salaries / Wages	-	-	-	-	
Total Employee Benefits	-	-	-	-	
Total Services / Supplies	2,560,498	3,146,877	2,846,397	2,829,759	
Total Capital Outlay	46,992	275,000	1,375,000	2,835,000	
TOTAL EXPENDITURES	2,607,490	3,421,877	4,221,397	5,664,759	
OTHER FINANCING USES:					
<u>Transfers Out</u>					
Transfers Out Golf Fund	100,000	180,000	100,000	100,000	
Transfer Out Youth Recreation Fund	160,000	100,000	100,000	110,000	
Transfer Out Debt Service Fund	613,513	610,915	607,713	607,713	
Transfer Out Airport Fund	72,452	-	-	-	
Transfer Out General Fund	-	-	-	-	
TOTAL OTHER FINANCING USES	945,965	890,915	807,713	817,713	
ENDING FUND BALANCE:					
Ending Fund Balance Reserved	-	-	-	-	
Ending Fund Balance Unreserved	4,620,261	5,064,181	4,919,618	3,366,387	
TOTAL ENDING FUND BALANCE	4,620,261	5,064,181	4,919,618	3,366,387	
TOTAL FUND COMMITMENTS AND FUND BALANCE	8,173,716	9,376,973	9,948,728	9,848,859	

REVENUES	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
INTERGOVERNMENTAL REVENUE:					
Intergovernmental Revenue	-	-	-	-	-
Total Intergovernmental Revenue	-	-	-	-	-
CHARGES FOR SERVICES:					
Fun Factory Fees	3,125	3,000	3,125	3,125	3,125
Other Charges	84,695	65,547	70,100	70,100	70,100
Total Charges for Services	87,820	68,547	73,225	73,225	73,225
MISCELLANEOUS REVENUE:					
Interest	3,346	4,030	3,000	3,000	3,000
Private Donations	-	-	-	-	-
Other Miscellaneous	3,362	-	-	-	-
Total Miscellaneous Revenue	6,708	4,030	3,000	3,000	3,000
TOTAL REVENUE - ALL SOURCES	94,528	72,577	76,225	76,225	76,225
OTHER FINANCING SOURCES:					
<u>Operating Transfers In:</u>					
Transfer In Recreation Fund	160,000	100,000	100,000	110,000	110,000
Transfer In General Fund	-	-	-	-	-
Total Operating Transfers In	160,000	100,000	100,000	110,000	110,000
TOTAL OTHER FINANCING SOURCES	160,000	100,000	100,000	110,000	110,000
BEGINNING FUND BALANCE:					
Beginning Fund Balance Reserved	-	-	-	-	-
Beginning Fund Balance Unreserved	166,867	150,695	170,246	98,101	98,101
TOTAL BEGINNING FUND BALANCE	166,867	150,695	170,246	98,101	98,101
Prior Period Adjustments					
Residual Equity Transfer					
TOTAL AVAILABLE RESOURCES	421,395	323,272	346,471	284,326	284,326
EXPENDITURES					
<u>Latchkey Program (Fun Factory)</u>					
Salaries / Wages	93,645	95,041	129,868	129,868	129,868
Employee Benefits	41,689	42,207	48,442	48,442	48,442
Services / Supplies	135,366	87,922	98,300	90,950	90,950
Capital Outlay	-	-	-	-	-
Total Latchkey Program	270,700	225,170	276,610	269,260	269,260
TOTAL EXPENDITURES	270,700	225,170	276,610	269,260	269,260
OTHER FINANCING USES:					
Contingency	-	-	-	-	-
<u>Transfers Out</u>	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-
ENDING FUND BALANCE:					
Ending Fund Balance Reserved	-	-	-	-	-
Ending Fund Balance Unreserved	150,695	98,101	69,861	15,066	15,066
TOTAL ENDING FUND BALANCE	150,695	98,101	69,861	15,066	15,066
TOTAL FUND COMMITMENTS AND FUND BALANCE	421,395	323,272	346,471	284,326	284,326

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Fiscal Year Ending June 30, 2025 Tentative Approved	Final Approved
INTERGOVERNMENTAL REVENUE:				
Municipal Court Adm. Assessment	6,390	9,440	4,000	4,000
Other Intergovernmental Revenue	-	-	-	-
Total Intergovernmental Revenue	6,390	9,440	4,000	4,000
MISCELLANEOUS REVENUE:				
Interest	951	2,824	-	2,500
Other Miscellaneous	-	-	-	-
Total Miscellaneous Revenue	951	2,824	-	2,500
TOTAL REVENUE - ALL SOURCES	7,341	12,264	4,000	6,500
OTHER FINANCING SOURCES:				
Proceeds of Debt				
Operating Transfers In:				
General Fund	-	-	-	-
Total Operating Transfers In	-	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE:				
Reserved Beginning Fund Balance	-	-	-	-
Unreserved Beginning Fund Balance	79,672	87,013	90,871	99,277
TOTAL BEGINNING FUND BALANCE	79,672	87,013	90,871	99,277
Prior Period Adjustments				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	87,013	99,277	94,871	105,777
EXPENDITURES				
<u>Municipal Court</u>				
Salaries / Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services / Supplies	-	-	-	-
Capital Outlay	-	-	85,000	85,000
Total Municipal Court	-	-	85,000	85,000
TOTAL EXPENDITURES	-	-	85,000	85,000
OTHER FINANCING USES:				
<u>Transfers Out</u>				
General Fund	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	87,013	99,277	9,871	20,777
TOTAL ENDING FUND BALANCE	87,013	99,277	9,871	20,777
TOTAL FUND COMMITMENTS AND FUND BALANCE	87,013	99,277	94,871	105,777

REVENUES	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
INTERGOVERNMENTAL REVENUE:				
St of NV Criminal Justice Grant	18,465	33,603	30,000	30,000
Elko County Match	-	-	-	-
City of Elko Match	-	-	-	-
City of Carlin Match	-	-	-	-
City of West Wendover Match	-	-	-	-
Total Intergovernmental Revenue	18,465	33,603	30,000	30,000
MISCELLANEOUS REVENUE:				
Interest	1,306	3,251	-	3,000
Private Donations	2,000	-	-	-
Seizure Revenue	-	-	-	-
Other Miscellaneous	4,100	6,550	6,200	6,200
Total Miscellaneous Revenue	7,406	9,801	6,200	9,200
TOTAL REVENUE - ALL SOURCES	25,871	43,404	36,200	39,200
OTHER FINANCING SOURCES:				
Operating Transfers In:				
General Fund	-	-	-	-
Total Operating Transfers In	-	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE:				
Reserved Beginning Fund Balance	-	-	-	-
Unreserved Beginning Fund Balance	14,852	18,836	6,118	26,566
TOTAL BEGINNING FUND BALANCE	14,852	18,836	6,118	26,566
Prior Period Adjustments				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	40,723	62,240	42,318	65,766
EXPENDITURES				
Public Safety				
Salaries / Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services / Supplies	21,887	35,674	36,208	36,208
Capital Outlay	-	-	-	-
Total Public Safety	21,887	35,674	36,208	36,208
TOTAL EXPENDITURES	21,887	35,674	36,208	36,208
OTHER FINANCING USES:				
Contingency	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	18,836	26,566	6,110	29,558
TOTAL ENDING FUND BALANCE	18,836	26,566	6,110	29,558
TOTAL FUND COMMITMENTS AND FUND BALANCE	40,723	62,240	42,318	65,766

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Fiscal Year Ending June 30, 2025 Tentative Approved	Final Approved
INTERGOVERNMENTAL REVENUE:	-	-	-	-
Total Intergovernmental Revenue	-	-	-	-
MISCELLANEOUS REVENUE:				
Interest	24,417	84,560	35,000	40,000
Other Miscellaneous	-	-	-	-
Total Miscellaneous Revenue	24,417	84,560	35,000	40,000
TOTAL REVENUE - ALL SOURCES	24,417	84,560	35,000	40,000
OTHER FINANCING SOURCES:				
Proceeds of Debt	-	-	-	-
Operating Transfers In:				
General Fund - Transfer In	630,688	-	-	-
Total Operating Transfers In	630,688	-	-	-
TOTAL OTHER FINANCING SOURCES	630,688	-	-	-
BEGINNING FUND BALANCE:				
Beginning Fund Balance Reserved	-	-	-	-
Beginning Fund Balance Unreserved	2,021,921	2,677,026	2,744,438	2,761,586
TOTAL BEGINNING FUND BALANCE	2,021,921	2,677,026	2,744,438	2,761,586
TOTAL AVAILABLE RESOURCES	2,677,026	2,761,586	2,779,438	2,801,586
EXPENDITURES				
General Government				
Services & Supplies	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
OTHER FINANCING USES:				
Transfers Out				
General Fund - transfer out*	-	-	333,719	333,719
TOTAL OTHER FINANCING USES	-	-	333,719	333,719
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	2,677,026	2,761,586	2,445,719	2,467,867
TOTAL ENDING FUND BALANCE	2,677,026	2,761,586	2,445,719	2,467,867
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,677,026	2,761,586	2,779,438	2,801,586

*Transfer out to ensure ending fund balance budgeted for FY25 complies with NRS 354.6115 (4).

<u>REVENUES</u>	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
TAXES:					
Ad Valorem Taxes	769,331	792,445	600,000	789,083	
INTERGOVERNMENTAL REVENUE:					
Other Intergovernmental Revenue	-	-	-	-	
Total Intergovernmental Revenue	-	792,445	600,000	789,083	
MISCELLANEOUS REVENUE:					
Interest Income	15,338	69,700	15,000	15,000	
Land Sales	-	-	-	-	
Contributions	-	-	-	-	
Other Miscellaneous	-	-	-	-	
Total Miscellaneous Revenue	15,338	69,700	15,000	15,000	
TOTAL REVENUE - ALL SOURCES	784,669	862,145	615,000	804,083	
OTHER FINANCING SOURCES:					
Operating Transfers In:					
Capital Equipment Fund	-	-	-	-	
Ad Valorem Capital Projects Fund	-	-	-	-	
Total Operating Transfers In	-	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	-	
BEGINNING FUND BALANCE:					
Beginning Fund Balance Reserved					
Beginning Fund Balance Unreserved	1,219,785	1,916,546	1,867,695	2,711,941	
TOTAL BEGINNING FUND BALANCE	1,219,785	1,916,546	1,867,695	2,711,941	
Prior Period Adjustments					
Residual Equity Transfer					
TOTAL AVAILABLE RESOURCES	2,004,454	2,778,691	2,482,695	3,516,024	
EXPENDITURES					
Redevelopment Agency					
Salaries / Wages	-	-	-	-	
Benefits	-	-	-	-	
Services / Supplies	87,908	26,750	139,000	139,000	
Capital Outlay	-	40,000	2,343,695	3,377,024	
TOTAL EXPENDITURES	87,908	66,750	2,482,695	3,516,024	
OTHER FINANCING USES:					
Transfers Out	-	-	-	-	
TOTAL OTHER FINANCING USES	-	-	-	-	
ENDING FUND BALANCE:					
Ending Fund Balance Reserved	-	-	-	-	
Ending Fund Balance Unreserved	1,916,546	2,711,941	-	-	
TOTAL ENDING FUND BALANCE	1,916,546	2,711,941	-	-	
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,004,454	2,778,691	2,482,695	3,516,024	

REVENUES	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
TAXES:				
Ad Valorem	2,097,698	2,362,960	2,334,819	2,334,819
FRANCHISE FEES:				
Franchise Fees Electric Power	725,671	728,026	621,900	728,000
Total Franchise Fees	725,671	728,026	621,900	728,000
MISCELLANEOUS REVENUE:				
Interest Income	48,408	150,000	73,300	73,300
Contributions and Donations	-	-	-	-
Other Miscellaneous	-	-	500,000	800,000
Total Miscellaneous Revenue	48,408	150,000	573,300	873,300
TOTAL REVENUE - ALL SOURCES	2,871,777	3,240,986	3,530,019	3,936,119
OTHER FINANCING SOURCES:				
Operating Transfers In:	-	-	-	-
Sale of Capital Assets	25,580	38,320	-	-
Proceeds of Debt	-	-	-	-
Bond Premium	-	-	-	-
TOTAL OTHER FINANCING SOURCES	25,580	38,320	-	-
BEGINNING FUND BALANCE:				
Beginning Fund Balance Reserved	-	-	-	-
Beginning Fund Balance Unreserved	2,858,009	3,856,494	5,871,478	6,333,550
TOTAL BEGINNING FUND BALANCE	2,858,009	3,856,494	5,871,478	6,333,550
Prior Period Adjustments				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	5,755,366	7,135,800	9,401,497	10,269,669
EXPENDITURES				
<u>Planning / Zoning</u>				
Planning /Zoning Services / Supplies	-	2,250	-	-
Planning/Zoning Capital Outlay	-	-	-	-
Total Planning / Zoning	-	2,250	-	-
<u>Public Works</u>				
Public Works Services / Supplies	-	-	-	-
Public Works Capital Outlay	1,898,872	800,000	2,770,000	3,312,000
Total Public Works	1,898,872	800,000	2,770,000	3,312,000
<u>Debt Service</u>				
Bond Issuance Costs	-	-	-	-
Total Debt Service	-	-	-	-
Total Salaries / Wages	-	-	-	-
Total Benefits	-	-	-	-
Total Services / Supplies	-	2,250	-	-
Total Capital Outlay	1,898,872	800,000	2,770,000	3,312,000
TOTAL EXPENDITURES	1,898,872	802,250	2,770,000	3,312,000
OTHER FINANCING USES:				
<u>Transfers Out</u>				
Redevelopment Agency	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	3,856,494	6,333,550	6,631,497	6,957,669
TOTAL ENDING FUND BALANCE	3,856,494	6,333,550	6,631,497	6,957,669
TOTAL FUND COMMITMENTS AND FUND BALANCE	5,755,366	7,135,800	9,401,497	10,269,669

REVENUES	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) Fiscal Year Ending June 30, 2025		(4) Final Approved
			Tentative Approved		
TAXES:					
Ad Valorem	1,031,660	1,151,030	1,168,067		1,168,067
INTERGOVERNMENTAL REVENUE:					
Grants	-	-	-		-
Other Intergovernmental Revenue	-	-	-		-
Total Intergovernmental Revenue	-	-	-		-
MISCELLANEOUS REVENUE:					
Interest	26,463	137,543	85,000		85,000
Private Donations	-	-	-		-
Land Sales	-	-	-		-
Total Miscellaneous Revenue	26,463	137,543	85,000		85,000
TOTAL REVENUE - ALL SOURCES	1,058,123	1,288,573	1,253,067		1,253,067
OTHER FINANCING SOURCES:					
Proceeds of Debt	-	-	-		-
<u>Operating Transfers In:</u>					
Transfer In - General Fund	721,031	-	738,785		738,785
TOTAL OTHER FINANCING SOURCES	721,031	-	738,785		738,785
BEGINNING FUND BALANCE:					
Reserved Beginning Fund Balance	-	-	-		-
Unreserved Beginning Fund Balance	2,386,774	3,945,748	4,709,028		5,234,321
TOTAL BEGINNING FUND BALANCE	2,386,774	3,945,748	4,709,028		5,234,321
Prior Period Adjustments					
Residual Equity Transfer					
TOTAL AVAILABLE RESOURCES	4,165,928	5,234,321	6,700,880		7,226,173
EXPENDITURES					
<u>Administration</u>					
Administration Services & Supplies	-	-	-		-
Administration Capital Outlay	-	-	-		-
Police Services & Supplies	-	-	-		-
Total Services & Supplies	-	-	-		-
<u>Public Safety</u>					
Police Station	200,200	-	-		-
Fire Station	-	-	-		-
Total Public Safety	200,200	-	-		-
<u>Public Works</u>					
Facilities Capital Outlay	19,980	-	5,962,095		5,962,095
Fleet Capital Outlay	-	-	-		-
Total Public Works	19,980	-	5,962,095		5,962,095
Total Culture & Recreation	-	-	-		-
Total Services & Supplies	-	-	-		-
Total Capital Outlay	220,180	-	5,962,095		5,962,095
TOTAL EXPENDITURES	220,180	-	5,962,095		5,962,095
OTHER FINANCING USES:					
<u>Transfers Out</u>					
Transfer Out Debt Service Fund	-	-	-		-
Transfer Out Golf Fund	-	-	-		-
TOTAL OTHER FINANCING USES	-	-	-		-
ENDING FUND BALANCE:					
Ending Fund Balance Reserved	-	-	-		-
Ending Fund Balance Unreserved	3,945,748	5,234,321	738,785		1,264,078
TOTAL ENDING FUND BALANCE	3,945,748	5,234,321	738,785		1,264,078
TOTAL FUND COMMITMENTS AND FUND BALANCE	4,165,928	5,234,321	6,700,880		7,226,173

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
INTERGOVERNMENTAL REVENUE:				
Ad Valorem Taxes	340,395	358,175	395,769	395,769
MISCELLANEOUS REVENUE:				
Interest	13,406	57,000	20,000	20,000
TOTAL REVENUE - ALL SOURCES	353,801	415,175	415,769	415,769
OTHER FINANCING SOURCES:				
Operating Transfers In:				
General Fund	-	-	-	-
Proceeds of Financing	-	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE:				
Reserved Beginning Fund Balance	-	-	-	-
Unreserved Beginning Fund Balance	1,408,072	1,761,873	1,991,902	2,058,691
TOTAL BEGINNING FUND BALANCE	1,408,072	1,761,873	1,991,902	2,058,691
TOTAL AVAILABLE RESOURCES	1,761,873	2,177,048	2,407,671	2,474,460
EXPENDITURES				
Public Works				
Highways & Streets Capital	-	5,720	1,682,671	1,682,671
Facilities Capital Outlay	-	37,650	25,000	25,000
Total Public Works	-	43,370	1,707,671	1,707,671
Public Safety				
Police Capital Outlay	-	48,325	-	-
Fire Capital Outlay	-	-	-	-
Total Public Safety	-	48,325	-	-
Health				
Animal Shelter Capital Outlay	-	26,662	-	-
Total Health	-	26,662	-	-
Total Services / Supplies	-	-	-	-
Total Capital Outlay	-	118,357	1,707,671	1,707,671
TOTAL EXPENDITURES	-	118,357	1,707,671	1,707,671
OTHER FINANCING USES:				
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	1,761,873	2,058,691	700,000	766,789
TOTAL ENDING FUND BALANCE	1,761,873	2,058,691	700,000	766,789
TOTAL FUND COMMITMENTS AND FUND BALANCE	1,761,873	2,177,048	2,407,671	2,474,460

REVENUES	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
TAXES:				
Ad Valorem	406,422	453,410	460,128	460,128
INTERGOVERNMENTAL REVENUE:				
Consolidated Tax Revenue	546,208	570,045	569,903	582,424
GEMT Reimbursements	-	134,500	-	134,500
Total Intergovernmental Revenue	546,208	704,545	569,903	716,924
MISCELLANEOUS REVENUE:				
Interest Income	32,240	94,000	40,000	40,000
Other Miscellaneous	14,000	-	-	-
Total Miscellaneous Revenue	46,240	94,000	40,000	40,000
TOTAL REVENUE - ALL SOURCES	998,870	1,251,955	1,070,031	1,217,052
OTHER FINANCING SOURCES:				
Lease Financing				
Lease Financing	212,515	263,488	377,000	377,000
Operating Transfers In:				
General Fund	721,031	145,491	738,785	738,785
Sale of Fixed Assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES	933,546	408,979	1,115,785	1,115,785
BEGINNING FUND BALANCE:				
Beginning Fund Balance Reserved	-	-	-	-
Beginning Fund Balance Unreserved	2,217,987	2,976,696	2,782,415	3,448,196
TOTAL BEGINNING FUND BALANCE	2,217,987	2,976,696	2,782,415	3,448,196
TOTAL AVAILABLE RESOURCES	4,150,403	4,637,630	4,968,231	5,781,033
EXPENDITURES				
Information Systems - S & S	19,518	30,825	86,000	86,000
Lease Payments	203,425	298,937	708,873	694,493
Total Services & Supplies	222,943	329,762	794,873	780,493
Capital Outlay				
Information Systems	60,398	-	39,000	59,000
City Clerk	-	-	20,000	-
Police	293,682	344,000	82,201	90,201
Fire	114,622	14,700	60,000	279,991
Public Works	358,714	330,090	400,000	400,000
Fleet Maintenance	13,180	-	98,000	98,000
Engineering	-	25,882	60,000	60,000
Building Inspection	14,697	-	-	-
Facilities	85,923	-	96,533	96,533
Community Development	-	-	-	22,225
Animal Shelter	-	5,000	8,900	8,900
Parks/Recreation Facilities	9,548	140,000	50,000	50,000
Swimming Pool	-	-	-	10,000
Total Capital Outlay	950,764	859,672	914,634	1,174,850
TOTAL EXPENDITURES	1,173,707	1,189,434	1,709,507	1,955,343
OTHER FINANCING USES:				
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	2,976,696	3,448,196	3,258,724	3,825,690
TOTAL ENDING FUND BALANCE	2,976,696	3,448,196	3,258,724	3,825,690
TOTAL FUND COMMITMENTS AND FUND BALANCE	4,150,403	4,637,630	4,968,231	5,781,033

REVENUES	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
INTERGOVERNMENTAL REVENUE:	-	-	-	-
Total Intergovernmental Revenue	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In:				
Transfers In Recreation Fund	613,513	610,915	607,713	607,713
TOTAL OTHER FINANCING SOURCES	613,513	610,915	607,713	607,713
BEGINNING FUND BALANCE:				
Beginning Fund Balance Reserved				
Beginning Fund Balance Unreserved	134,456	134,300	130,598	134,117
TOTAL BEGINNING FUND BALANCE	134,456	134,300	130,598	134,117
Prior Period Adjustments				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	747,969	745,215	738,311	741,830
EXPENDITURES AND RESERVES				
TYPE: C/L				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - Increase/(Decrease)				
Total Reserved Amount (Memo Only)	-	-	-	-
TYPE: C/L				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - Increase/(Decrease)				
Total Reserved Amount (Memo Only)	-	-	-	-
TYPE: G/O Recreation Revenue Bond				
G/O Recreation Principal	440,000	455,000	470,000	470,000
G/O Recreation Interest	173,513	155,913	137,713	137,713
G/O Rec Fiscal Agent Charges	157	185	500	500
Reserves - Increase/(Decrease)	-	-	-	-
Total Reserved Amount (Memo Only)	613,670	611,098	608,213	608,213
TYPE:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Agent Charges	-	-	-	-
Reserves - Increase/(Decrease)	-	-	-	-
Total Reserved Amount (Memo Only)	-	-	-	-
ENDING FUND BALANCE:				
Ending Fund Balance Reserved	-	-	-	-
Ending Fund Balance Unreserved	134,300	134,117	130,098	133,617
Total Ending Fund Balance	134,300	134,117	130,098	133,617
TOTAL FUND COMMITMENTS AND FUND BALANCE	747,969	745,215	738,311	741,830

<u>REVENUES</u>	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
TAXES:				
Ad Valorem	503,873	553,000	525,860	525,860
MISCELLANEOUS				
Interest Income	12,116	30,364	22,800	22,800
INTERGOVERNMENTAL:				
RTC Revenue	722,561	762,050	712,474	731,737
TOTAL REVENUE - ALL SOURCES	1,238,550	1,345,414	1,261,134	1,280,397
OTHER FINANCING SOURCES:				
Operating Transfers In:				
Transfers In Facilities Reserve Fund	-	-	-	-
Total Operating Transfers In	-	-	-	-
Proceeds of Debt				
TOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE:				
Reserved	1,135,493	1,294,477	1,521,617	1,560,695
Unreserved				
<i>TOTAL BEGINNING FUND BALANCE</i>	<i>1,135,493</i>	<i>1,294,477</i>	<i>1,521,617</i>	<i>1,560,695</i>
TOTAL AVAILABLE RESOURCES	2,374,043	2,639,891	2,782,751	2,841,092
<u>EXPENDITURES AND RESERVES</u>				
TYPE: 2014 Revenue Bonds (Public Safety)				
Public Safety Principal	315,000	325,000	330,000	330,000
Public Safety Interest	18,281	11,081	3,713	3,713
Public Safety Fiscal Agent Charges	314	300	500	500
Reserves - Increase/(Decrease)	-	-	-	-
Total Reserved Amount (Memo Only) 2014	333,595	336,381	334,213	334,213
TYPE: 2010 Revenue Street Bonds				
Street Principal	540,000	555,000	575,000	575,000
Street Interest	205,656	187,515	168,375	168,375
Street Fiscal Agent Charges	314	300	500	500
Reserves - Increase/(Decrease)	-	-	-	-
Total Reserved Amount (Memo Only) 2010	745,970	742,815	743,875	743,875
TOTAL RESERVED AMOUNT (MEMO ONLY)	1,079,566	1,079,196	1,078,088	1,078,088
ENDING FUND BALANCE:				
Reserved	1,294,477	1,560,695	1,704,663	1,763,004
Unreserved	-	-	-	-
<i>TOTAL ENDING FUND BALANCE</i>	<i>1,294,477</i>	<i>1,560,695</i>	<i>1,704,663</i>	<i>1,763,004</i>
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,374,043	2,639,891	2,782,751	2,841,092

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
OPERATING REVENUE:				
User Fees	4,155,325	4,169,542	4,855,325	4,855,325
Other Fees	198,286	225,599	182,500	175,500
TOTAL OPERATING REVENUE	4,353,611	4,395,141	5,037,825	5,030,825
OPERATING EXPENSE:				
<u>Administration</u>				
Administration Salaries / Wages	173,250	187,137	222,605	227,310
Administration Employee Benefits	93,578	111,560	141,751	142,766
Administration Services / Supplies	210,659	241,710	257,547	261,047
Total Administration	477,487	540,407	621,903	631,123
<u>Operating</u>				
Operating Salaries / Wages	745,159	741,708	809,674	814,366
Operating Employee Benefits	472,631	471,395	529,264	530,904
Operating Services / Supplies	1,209,974	1,269,238	1,693,778	1,676,616
Total Operating	2,427,764	2,482,341	3,032,716	3,021,886
<u>Wells / Resources</u>				
Wells Salaries / Wages	90,571	122,305	201,182	201,182
Wells Employee Benefits	23,557	34,825	61,149	61,149
Wells Services / Supplies	988,002	770,390	1,129,900	1,129,900
Total Wells / Resources	1,102,130	927,520	1,392,230	1,392,230
Depreciation	858,531	852,500	987,310	987,310
Total Salaries / Wages	1,008,980	1,051,150	1,233,461	1,242,858
Total Employee Benefits	589,766	617,780	732,163	734,818
Total Services / Supplies	2,408,635	2,281,338	3,081,225	3,067,563
TOTAL OPERATING EXPENSE	4,865,912	4,802,768	6,034,160	6,032,550
OPERATING INCOME OR (LOSS)	(512,301)	(407,627)	(996,335)	(1,001,725)
NONOPERATING REVENUE:				
Flat Rate Capital Fee	-	-	451,020	451,020
Interest Income	(28,923)	585,561	240,000	240,000
Gain/Loss on disposal of Capital Assets	-	-	-	-
Grant Income	43,299	-	-	3,529,284
Insurance Recoveries	16,540	-	-	-
Other (Connection Fees)	215,960	192,221	350,000	350,000
TOTAL NONOPERATING REVENUE	246,876	777,782	1,041,020	4,570,304
NONOPERATING EXPENSE:				
Interest Expense	338	1,020	2,700	8,311
Other	-	-	-	-
TOTAL NONOPERATING EXPENSE	338	1,020	2,700	8,311
Net Income before Operating Transfers	(265,763)	369,135	41,985	3,560,268
OPERATING TRANSFERS:				
Transfer in from General Fund	523,135	-	-	-
NET OPERATING TRANSFERS	523,135	-	-	-
NET INCOME	257,372	369,135	41,985	3,560,268

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
A. Cash Flows From Operating Activities				
Cash received from customers	4,104,491	4,340,141	4,980,825	4,973,825
Cash received from interfund services provided	-	55,000	57,000	57,000
Cash received from customers, capacity fees, other	198,286	-		
Cash payments to suppliers for goods and services	(2,646,995)	(2,281,338)	(3,081,225)	(3,067,563)
Cash payments to employees for services & benefits	(1,599,814)	(1,668,930)	(1,965,624)	(1,977,677)
a. Net cash provided by operating activities	55,968	444,873	(9,024)	(14,415)
B. Cash Flows From Non-Capital Financing Activities				
Operating Transfers In	523,135	-	-	-
b. Net cash provided by non-capital financing activities	523,135	-	-	-
C. Cash Flows From Capital and Related Financing Activities				
Grant Revenue	9,476,866	-	-	3,529,284
Flat Rate Capital Fee	-	-	451,020	451,020
Principal paid on loans - capital assets	(7,496)	-	-	-
Acquisition of capital assets	(1,641,901)	-	(12,986,606)	(17,519,606)
Principal paid on loans - leases		(11,800)	(28,600)	(28,600)
Interest paid on loans - capital assets	(338)			
Interest paid on loans - leases		-	(2,700)	-
Proceeds of debt			1,122,188	1,122,188
Proceeds of leases		-	-	-
Cash received for insurance recoveries	16,540	-	-	-
Receipt of customer contributions	215,960	192,221	350,000	350,000
Proceeds from sales of capital assets	-	-	-	-
c. Net cash used for capital and related financing activities	8,059,631	180,421	(11,094,698)	(12,095,714)
D. Cash Flows From Investing Activities				
Interest on Investments	(28,923)	371,585	240,000	240,000
Gain (Loss) From Capital Assets				
d. Net cash provided from investing activities	(28,923)	371,585	240,000	240,000
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	8,609,811	996,879	(10,863,722)	(11,870,129)
CASH AND CASH EQUIVALENTS AT JULY 1	12,413,280	21,023,091	22,019,970	22,019,970
CASH AND CASH EQUIVALENTS AT JUNE 30	21,023,091	22,019,970	11,156,248	10,149,841
Reconciliation of operating income to net cash provided by operating income				
OPERATING INCOME (LOSS)	(512,301)	(407,627)	(996,335)	(1,001,725)
Depreciation	858,531	852,500	987,310	987,310
Pension expense	170,790			
City pension contributions	(142,746)			
Net change in				
Accounts receivable	(23,255)			
Inventories	(1,199)			
Accounts payable	(237,161)			
Accrued liabilities	(21,827)			
Compensated absences	(7,285)			
Customer deposits	(27,579)			
NET CASH PROVIDED BY OPERATING ACTIVITIES	55,968	444,873	(9,024)	(14,415)

PROPRIETARY FUND	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
OPERATING REVENUE:				
Operating Fees	2,753,409	2,746,051	2,784,100	2,746,000
Septic Tank Receiving Fees	260,153	371,578	369,900	371,500
Other Fees	12,989	13,600	13,100	13,600
TOTAL OPERATING REVENUE	3,026,551	3,131,229	3,167,100	3,131,100
OPERATING EXPENSE:				
<u>Administration</u>				
Administration Salaries / Wages	288,121	295,059	327,632	331,319
Administration Employee Benefits	156,412	180,824	206,042	207,330
Administration Services / Supplies	258,045	280,334	341,356	341,356
Total Administration	702,578	756,217	875,030	880,005
<u>Operating</u>				
Operating Salaries / Wages	52,104	57,348	34,836	34,836
Operating Employee Benefits	1,966	18,702	12,230	12,230
Operating Services / Supplies	403,291	247,035	436,500	436,500
Total Operating	457,361	323,085	483,566	483,566
<u>Plant / Facilities</u>				
WRF Salaries / Wages	594,867	587,855	746,052	757,402
WRF Employee Benefits	358,084	355,623	427,895	431,862
WRF Services / Supplies	2,089,012	2,229,914	2,430,989	2,420,272
Total Plant / Facilities	3,041,963	3,173,392	3,604,937	3,609,536
<u>Laboratory</u>				
Lab Salaries / Wages	91,830	93,734	131,506	131,506
Lab Employee Benefits	45,449	49,305	85,165	85,165
Lab Services / Supplies	97,661	90,175	139,190	139,190
Total Laboratory	234,940	233,214	355,861	355,861
Depreciation	1,784,259	1,810,000	2,250,000	2,250,000
Total Salaries / Wages	1,026,922	1,033,996	1,240,026	1,255,063
Total Employee Benefits	561,911	604,454	731,332	736,587
Total Services / Supplies	2,848,009	2,847,458	3,348,035	3,337,318
TOTAL OPERATING EXPENSE	6,221,101	6,295,908	7,569,393	7,578,968
OPERATING INCOME OR (LOSS)	(3,194,550)	(3,164,679)	(4,402,293)	(4,447,868)
NONOPERATING REVENUE:				
Sewer Capital Improvement fees	2,985,562	2,977,542	3,025,800	2,977,500
Interest Income	236,509	459,860	200,000	200,000
Sales of Fixed Assets Sales of Fixed Assets	-	21,915	-	-
Insurance Recoveries	192,666			
Other (Connection Fees)	240,690	298,928	203,500	290,000
TOTAL NONOPERATING REVENUE	3,655,427	3,758,245	3,429,300	3,467,500
NONOPERATING EXPENSE:				
Interest Expense	676	1,520	2,700	2,700
Loss on retirement of fixed assets	-	-	-	-
Other	-	-	-	-
TOTAL NONOPERATING EXPENSE	676	1,520	2,700	2,700
Net Income Before Transfers	460,201	592,046	(975,693)	(983,068)
OPERATING TRANSFERS:				
Transfer In General Fund	-	-	-	-
Transfer Out General Fund	-	-	-	-
NET OPERATING TRANSFERS	-	-	-	-
NET INCOME	460,201	592,046	(975,693)	(983,068)

PROPRIETARY FUND	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
A. Cash Flows From Operating Activities				
Cash received from customers	2,737,084	3,131,229	3,167,100	3,131,100
Cash received from interfund services provided	-			
Cash received from customers, capacity fees, other	12,989			
Cash payments to suppliers for goods and services	(3,122,268)	(2,847,458)	(3,348,035)	(3,337,318)
Cash payments to employees for services & benefits	(1,596,369)	(1,638,450)	(1,971,358)	(1,991,650)
a. Net cash provided by operating activities	(1,968,564)	(1,354,679)	(2,152,293)	(2,197,868)
B. Cash Flows From Non-Capital Financing Activities				
Operating Transfers (In)/Out	-	-	-	-
b. Net cash provided by non-capital financing activities	-	-	-	-
C. Cash Flows From Capital and Related Financing Activities				
Acquisition of capital assets	(3,901,756)	(1,085,294)	(6,065,000)	(6,479,536)
Principal paid on Lease Payable - capital assets	(14,993)	(16,001)	(65,000)	(65,000)
Interest paid on loans - capital assets	-	-	-	-
Interest paid on loans - leases	(676)	(3,395)	(2,700)	(2,700)
Proceeds of debt	-			
Cash received from capital improvement user fees	2,985,562	2,977,542	3,025,800	2,977,500
Cash received for insurance recoveries	192,666	459,860	-	-
Receipt of customer contributions	240,690	290,000	203,500	290,000
Grants	-			
c. Net cash used for capital and related financing activities	(498,507)	2,622,712	(2,903,400)	(3,279,736)
D. Cash Flows From Investing Activities				
Interest on Investments	236,509	459,860	200,000	200,000
Changes in Investments				
d. Net cash provided from investing activities	236,509	459,860	200,000	200,000
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	(2,230,562)	1,727,893	(4,855,693)	(5,277,604)
CASH AND CASH EQUIVALENTS AT JULY 1	16,114,124	13,883,562	14,843,555	15,611,455
CASH AND CASH EQUIVALENTS AT JUNE 30	13,883,562	15,611,455	9,987,862	10,333,851
Reconciliation of operating income to net cash provided by operating income				
OPERATING INCOME (LOSS)	(3,194,550)	(3,164,679)	(4,402,293)	(4,447,868)
Depreciation	1,784,259	1,810,000	2,250,000	2,250,000
Pension expense	157,755			
City pension contributions	(137,390)			
Net change in				
Accounts receivable	(276,485)			
Prepaid expenses	379			
Accounts payable	(274,638)			
Accrued liabilities	(24,746)			
Compensated absences	(3,155)			
Customer deposits	7			
NET CASH PROVIDED BY OPERATING ACTIVITIES	(1,968,564)	(1,354,679)	(2,152,293)	(2,197,868)

PROPRIETARY FUND	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
OPERATING REVENUE:				
Landfill Fees	1,991,116	2,706,400	2,648,200	2,706,400
Garbage Franchise	56,428	61,560	55,000	55,000
Other Fees	24,026	22,211	21,000	21,000
TOTAL OPERATING REVENUE	2,071,570	2,790,171	2,724,200	2,782,400
OPERATING EXPENSE:				
<u>Administration</u>				
Admin Salaries / Wages	72,763	60,314	85,320	86,643
Admin Employee Benefits	39,105	36,130	52,276	52,738
Admin Services / Supplies	71,375	59,513	84,753	84,753
Total Administration	183,243	155,957	222,349	224,134
<u>Operating</u>				
Operating Salaries / Wages	559,119	612,630	671,944	668,171
Operating Employee Benefits	360,199	389,318	413,761	413,761
Operating Services / Supplies	902,972	882,840	1,289,050	1,292,095
Total Operating	1,822,290	1,884,788	2,374,755	2,374,027
<u>Depreciation</u>	291,040	500,000	500,000	500,000
Total Salaries / Wages	631,882	672,944	757,264	754,814
Total Employee Benefits	399,304	425,448	466,037	466,499
Total Services / Supplies	974,347	942,353	1,373,803	1,376,848
TOTAL OPERATING EXPENSE	2,296,573	2,540,745	3,097,104	3,098,161
OPERATING INCOME OR (LOSS)	(225,003)	249,426	(372,904)	(315,761)
NONOPERATING REVENUE:				
Interest Income	37,304	44,000	30,000	30,000
Grants	-	-	-	-
Gain (loss) from disposal of capital assets	-	-	-	-
Other nonoperating revenue	-	-	-	-
TOTAL NONOPERATING REVENUE	37,304	44,000	30,000	30,000
NONOPERATING EXPENSE:				
Interest Expense	-	-	-	-
Loss on retirement of fixed assets	-	-	-	-
Other nonoperating expense	-	-	-	-
TOTAL NONOPERATING EXPENSE	-	-	-	-
Net Income Before Transfers	(187,699)	293,426	(342,904)	(285,761)
OPERATING TRANSFERS:				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
NET OPERATING TRANSFERS	-	-	-	-
NET INCOME	(187,699)	293,426	(342,904)	(285,761)

PROPRIETARY FUND	(1)	(2)	(3) Fiscal Year Ending June 30, 2025		(4)
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved	
A. Cash Flows From Operating Activities					
Cash received from customers	1,979,161	2,706,400	2,648,200	2,706,400	
Cash received from customers, capacity fees, other	80,454	83,771	76,000	76,000	
Cash payments to suppliers for goods and services	(937,420)	(942,353)	(1,373,803)	(1,376,848)	
Cash payments to employees for services & benefits	(1,004,507)	(1,098,392)	(1,223,301)	(1,221,313)	
a. Net cash provided by operating activities	117,688	749,426	127,096	184,239	
B. Cash Flows From Non-Capital Financing Activities					
Operating Transfers In	-	-	-	-	
b. Net cash provided by non-capital financing activities	-	-	-	-	
C. Cash Flows From Capital and Related Financing Activities					
Acquisition of capital assets	(1,549,592)	(85,400)	(275,000)	(275,000)	
Principal paid on loans - capital assets	-	-	-	-	
Interest paid on loans - capital assets	-	-	-	-	
Proceeds from sale of capital assets	-	-	-	-	
Proceeds from federal grants	-	-	-	-	
Proceeds of Leases	-	-	-	-	
c. Net cash used for capital and related financing activities	(1,549,592)	(85,400)	(275,000)	(275,000)	
D. Cash Flows From Investing Activities					
Interest on Investments	37,304	44,000	30,000	30,000	
Changes in Investments					
d. Net cash provided from investing activities	37,304	44,000	30,000	30,000	
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	(1,394,600)	708,026	(117,904)	(60,761)	
CASH AND CASH EQUIVALENTS AT JULY 1	2,531,446	1,136,846	1,473,334	1,844,872	
CASH AND CASH EQUIVALENTS AT JUNE 30	1,136,846	1,844,872	1,355,430	1,784,111	
Reconciliation of operating income to net cash provided by operating income					
OPERATING INCOME (LOSS)	(225,003)	249,426	(372,904)	(315,761)	
Depreciation	291,040	500,000	500,000	500,000	
Pension expense	125,696				
City pension contributions	(91,804)				
Net change in					
Accounts receivable	(13,509)				
Due from other governments	-				
Accounts payable	32,150				
Accrued liabilities	(9,916)				
Compensated absences	7,480				
Customer deposits	1,554				
Net OPEB obligation					
Unearned revenue					
NET CASH PROVIDED BY OPERATING ACTIVITIES	117,688	749,426	127,096	184,239	

PROPRIETARY FUND	(1)	(2)	(3) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
OPERATING REVENUE:				
Aviation Fuel Fees	16,309	15,000	16,300	16,300
FAA Operating Grants	-	-	-	-
Landing Fees	55,324	62,000	55,300	55,300
Weather Service Data	3,000	3,000	3,000	3,000
Terminal Fees	127,329	-	-	-
Rentals & Leases	373,296	497,678	480,000	480,000
Parking Fees	84,745	136,200	110,200	110,200
Rental Car Access Fees	277,280	212,727	277,300	277,300
Concession Fees	5,878	1,704	5,900	5,900
Passenger Facility Charges	15,923	46,112	15,300	15,300
Other Fees	250	17,985	21,500	21,500
TOTAL OPERATING REVENUE	959,334	992,406	984,800	984,800
OPERATING EXPENSE:				
<u>Administration</u>				
Admin Salaries / Wages	63,291	64,380	74,147	75,450
Admin Employee Benefits	39,344	40,129	44,966	45,422
Admin Services / Supplies	-	4,811	9,000	7,000
Total Administration	102,635	109,320	128,113	127,871
<u>Public Safety</u>				
ARFF Salaries / Wages	42,452	40,100	53,000	53,000
ARFF Employee Benefits	20,329	29,050	27,481	27,481
ARFF Services / Supplies	-	-	-	-
Total Public Safety	62,781	69,150	80,481	80,481
<u>Operations</u>				
Operating Salaries / Wages	260,713	366,147	401,636	401,636
Operating Employee Benefits	144,353	188,783	234,381	234,381
Operating Services / Supplies	436,962	265,364	328,575	334,375
Total Operations	842,028	820,294	964,592	970,392
<u>Terminal</u>				
Terminal Salaries / Wages	-	-	-	-
Terminal Employee Benefits	-	-	-	-
Terminal Services / Supplies	118,650	147,644	209,500	209,500
Total Terminal	118,650	147,644	209,500	209,500
<u>Depreciation</u>	2,354,120	2,530,000	3,250,000	3,250,000
Total Salaries / Wages	366,456	470,627	528,783	530,086
Total Employee Benefits	204,026	257,962	306,828	307,283
Total Services / Supplies	555,612	417,819	547,075	550,875
TOTAL OPERATING EXPENSE	3,480,214	3,676,408	4,632,686	4,638,244
OPERATING INCOME OR (LOSS)	(2,520,880)	(2,684,001)	(3,647,886)	(3,653,444)
NONOPERATING REVENUE:				
Non Operating Grants	3,081,215	120,374	7,650,000	5,812,500
Gain (loss) from capital asset disposal	-	-	-	-
Interest Income	19,792	104,099	40,000	40,000
TOTAL NONOPERATING REVENUE	3,101,007	224,473	7,690,000	5,852,500
NONOPERATING EXPENSE:				
Interest Expense	17,714	531	3,600	3,600
Bond Amortization Expense	-	-	-	-
Other non-operating Expense	-	-	-	-
TOTAL NONOPERATING EXPENSE	17,714	531	3,600	3,600
Net Income Before Transfers	562,413	(2,460,059)	4,038,514	2,195,456
OPERATING TRANSFERS:				
In General Fund	-	-	-	-
In Recreation Fund	72,452	-	-	-
Operating Transfer out	-	-	-	-
NET OPERATING TRANSFERS	72,452	-	-	-
NET INCOME	634,865	(2,460,059)	4,038,514	2,195,456

PROPRIETARY FUND	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
A. Cash Flows From Operating Activities				
Cash received from customers	147,544	992,406	984,800	984,800
Cash received from customers, capacity fees, other	800,722			
Cash payments to suppliers for goods and services	294,126	(417,819)	(547,075)	(550,875)
Cash payments to employees for services & benefits	(574,650)	(728,589)	(835,611)	(837,369)
a. Net cash provided by operating activities	667,742	(154,001)	(397,886)	(403,444)
B. Cash Flows From Non-Capital Financing Activities				
Operating Transfers In/(Out)	72,452	-	-	-
b. Net cash provided by non-capital financing activities	72,452	-	-	-
C. Cash Flows From Capital and Related Financing Activities				
Acquisition of capital assets	(1,489,304)	(126,448)	(8,598,500)	(6,400,000)
Principal paid on debt	(1,391,865)	-	-	-
Interest paid on debt	(22,917)	(21,197)	(3,600)	(3,600)
Decrease of Lease Payable	-	(5,333)	(20,000)	(20,000)
Interest paid on Lease Payable	-	(2,257)	-	-
Proceeds from Federal Grants	2,900,205	120,374	7,650,000	5,812,500
c. Net cash used for capital and related financing activities	(3,881)	(34,861)	(972,100)	(611,100)
D. Cash Flows From Investing Activities				
Interest on Investments	19,792	47,000	40,000	40,000
d. Net cash provided from investing activities	19,792	47,000	40,000	40,000
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	756,105	(141,862)	(1,329,986)	(974,544)
CASH AND CASH EQUIVALENTS AT JULY 1	2,421,707	3,177,812	3,073,728	3,035,950
CASH AND CASH EQUIVALENTS AT JUNE 30	3,177,812	3,035,950	1,743,742	2,061,406
Reconciliation of operating income to net cash provided by operating income				
OPERATING INCOME (LOSS)	(2,520,880)	(2,684,001)	(3,647,886)	(3,653,444)
Depreciation	2,354,120	2,530,000	3,250,000	3,250,000
Pension expense	58,577			
City pension contributions	(60,602)			
Net change in assets/liabilities				
(Increase) Decrease in:				
Accounts receivable	(11,068)			
Due from other funds	-			
Accounts payable	849,738			
Accrued liabilities	(4,644)			
Compensated absences	2,501			
Net OPEB obligation	-			
Unearned revenue	-			
NET CASH PROVIDED BY OPERATING ACTIVITIES	667,742	(154,001)	(397,886)	(403,444)

PROPRIETARY FUND	(1)	(2)	(3) (4) Fiscal Year Ending June 30, 2025	
	ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	Tentative Approved	Final Approved
OPERATING REVENUE:				
Greens Fees	277,055	310,000	317,391	317,391
Membership Fees	278,830	316,239	293,962	293,962
Tournament Fees	-	-	-	-
Golf Cart Rental Fees	128,053	151,008	166,769	166,769
Cart Path Usage Fees	46,450	48,000	46,329	46,329
Golf Cart Shed Rentals	32,202	35,000	49,808	49,808
Golf Concession Rental	-	3,500	3,500	3,500
Golf Merchandise & Rentals	95,660	-	-	-
Golf Pro Shop Rental	2,000	-	-	-
Range Fees	25,515	2,110	3,157	2,110
Golf Food & Beverage	177,345	37,500	39,685	39,685
Other Fees	6,142	-	-	-
TOTAL OPERATING REVENUE	1,069,252	903,357	920,601	919,554
OPERATING EXPENSE:				
<u>Administration</u>				
Admin Salaries / Wages	39,082	27,969	37,113	37,674
Admin Employee Benefits	21,011	17,015	22,862	23,058
Admin Services / Supplies	2,866	2,885	3,000	3,000
Total Administration	62,959	47,869	62,975	63,732
<u>Operating</u>				
Operating Salaries / Wages	265,107	240,065	259,033	259,033
Operating Employee Benefits	187,550	131,252	139,276	139,276
Operating Services / Supplies	626,356	333,200	461,242	435,495
Total Operating	1,079,013	704,517	859,551	833,804
<u>Depreciation</u>	90,228	115,000	120,000	120,000
Total Salaries / Wages	304,189	268,034	296,146	296,707
Total Employee Benefits	208,561	148,267	162,138	162,334
Total Services / Supplies	629,222	336,085	464,242	438,495
TOTAL OPERATING EXPENSE	1,232,200	867,386	1,042,526	1,017,536
OPERATING INCOME OR (LOSS)	(162,948)	35,971	(121,925)	(97,982)
NONOPERATING REVENUE:				
Interest Income	8,964	27,450	9,000	9,000
Gain/(Loss) on disposals of fixed assets	-	-	-	-
Capital contributions	3,000	-	-	-
Other nonoperating revenue	2,920	-	-	-
TOTAL NONOPERATING REVENUE	14,884	27,450	9,000	9,000
NONOPERATING EXPENSE:				
Interest Expense	-	-	-	-
Other nonoperating expense	-	47,615	298,000	350,500
TOTAL NONOPERATING EXPENSE	-	47,615	298,000	350,500
Net Income Before Transfers	(148,064)	15,806	(410,925)	(439,482)
OPERATING TRANSFERS:				
In General Fund	-	-	-	-
In Facility Fund	-	-	-	-
In Recreation Fund	100,000	180,000	100,000	100,000
Operating Transfer Out	-	-	-	-
NET OPERATING TRANSFERS	100,000	180,000	100,000	100,000
NET INCOME	(48,064)	195,806	(310,925)	(339,482)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
A. Cash Flows From Operating Activities				
Cash received from customers	1,483,951	903,357	920,601	919,554
Cash received from customers, capacity fees, other	6,142			
Cash payments to suppliers for goods and services	(802,939)	(336,085)	(464,243)	(438,495)
Cash payments to employees for services & benefits	(475,710)	(416,301)	(458,283)	(459,041)
a. Net cash provided by operating activities	211,444	150,971	(1,925)	22,018
B. Cash Flows From Non-Capital Financing Activities				
Operating Transfers In/(Out)	100,000	180,000	100,000	100,000
b. Net cash provided by non-capital financing activities	100,000	180,000	100,000	100,000
C. Cash Flows From Capital and Related Financing Activities				
Acquisition of capital assets	(136,780)	(47,615)	(298,000)	(350,500)
Vehicle lease payments			-	-
Contributions Received	3,000	-	-	-
Insurance proceeds	2,920			
Interest paid on debt	-	-	-	-
Proceeds from sales of capital assets	-	-	-	-
c. Net cash used for capital and related financing activities	(130,860)	(47,615)	(298,000)	(350,500)
D. Cash Flows From Investing Activities				
Interest on Investments	8,964	27,450	9,000	9,000
Changes in Investments				
d. Net cash provided from investing activities	8,964	27,450	9,000	9,000
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	189,548	310,806	(190,925)	(219,482)
CASH AND CASH EQUIVALENTS AT JULY 1	675,003	864,551	978,942	1,175,357
CASH AND CASH EQUIVALENTS AT JUNE 30	864,551	1,175,357	788,017	955,875
Reconciliation of operating income to net cash provided by operating income				
OPERATING INCOME (LOSS)	(162,948)	35,971	(121,925)	(97,982)
Depreciation	90,228	115,000	120,000	120,000
Pension expense	99,486			
City pension contributions	(32,301)			
Net change in				
Accounts receivable	420,841			
Due from other governments	-			
Accounts payable	(173,717)			
Accrued liabilities	(7,397)			
Compensated absences	(22,748)			
Net OPEB obligation	-			
Unearned revenue	-			
NET CASH PROVIDED BY OPERATING ACTIVITIES	211,444	150,971	(1,925)	22,018

	(1) ACTUAL PRIOR YEAR ENDING YEAR 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING YEAR 6/30/2024	(3) (4) Fiscal Year Ending June 30, 2025	
			Tentative Approved	Final Approved
INTERNAL SERVICE				
OPERATING REVENUE:				
Health Insurance Contributions	2,739,780	2,785,387	2,856,600	2,885,790
Employee Dependent Contributions	265,827	288,421	289,700	249,400
Retiree Contributions	63,331	69,121	65,400	69,100
Stop Loss Reimbursements	2,279	185,000	100,000	100,000
Subsidy/Retirees & Dependents	100,000	100,000	100,000	100,000
TOTAL OPERATING REVENUE	3,171,217	3,427,929	3,411,700	3,404,290
OPERATING EXPENSE:				
Administration				
Employee Benefits	2,015,771	2,247,139	3,770,202	3,484,312
Services / Supplies	-	-	-	-
Total Administration	2,015,771	2,247,139	3,770,202	3,484,312
Depreciation	-	-	-	-
Total Employee Benefits	2,015,771	2,247,139	3,770,202	3,484,312
Total Services / Supplies	-	-	-	-
TOTAL OPERATING EXPENSE	2,015,771	2,247,139	3,770,202	3,484,312
OPERATING INCOME OR (LOSS)	1,155,446	1,180,790	(358,502)	(80,022)
NONOPERATING REVENUE:				
Interest Income	40,611	169,136	95,000	95,000
TOTAL NONOPERATING REVENUE	40,611	169,136	95,000	95,000
NONOPERATING EXPENSE:				
Other	-	-	-	-
TOTAL NONOPERATING EXPENSE	-	-	-	-
Net Income Before Transfers	1,196,057	1,349,926	(263,502)	14,978
OPERATING TRANSFERS:				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
NET OPERATING TRANSFERS	-	-	-	-
CHANGE IN NET POSITION	1,196,057	1,349,926	(263,502)	14,978
A. Cash Flows From Operating Activities				
Cash received from Customers, service fees	3,169,171	3,427,929	3,411,700	3,404,290
Cash payments to suppliers for goods and services	-	-	-	-
Cash paid to employees	(2,063,007)	(2,247,139)	(3,770,202)	(3,484,312)
a. Net cash provided (used) by operating activities	1,106,164	1,180,790	(358,502)	(80,022)
B. Cash Flows From Non-Capital Financing Activities				
Operating Transfers In / (Out)	-	-	-	-
b. Net cash provided (used) by non-capital financing activities	-	-	-	-
C. Cash Flows From Capital and Related Financing Activities				
Receipt of customer contributions	-	-	-	-
c. Net cash used for capital and related financing activities	-	-	-	-
D. Cash Flows From Investing Activities				
Interest on Investments	40,611	169,136	95,000	95,000
d. Net cash provided from investing activities	40,611	169,136	95,000	95,000
Net INCREASE/(DECREASE) in cash and cash equivalents (a+b+c+d)	1,146,775	1,349,926	(263,502)	14,978
CASH AND CASH EQUIVALENTS AT JULY 1	3,607,377	4,754,152	5,858,799	6,104,078
CASH AND CASH EQUIVALENTS AT JUNE 30	4,754,152	6,104,078	5,595,297	6,119,056
Reconciliation of operating income to net cash provided by operating income				
OPERATING INCOME (LOSS)	1,155,446	1,180,790	(358,502)	(80,022)
Net change in assets/liabilities				
(Increase) in accounts receivable	(2,046)	-	-	-
(Increase) in prepaids	-	-	-	-
Increase in accounts payable	(47,236)	-	-	-
Increase in accrued liabilities	-	-	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,106,164	1,180,790	(358,502)	(80,022)

1 - General Obligation Bonds
 3 - G/O / Revenue Bonds
 5 - Medium Term Financing
 7 - Capital Leases
 9 - Mortgages
 11 - Proposed

2 - General Obligation Revenue Bonds
 4 - Revenue Bonds
 6 - Medium Term Financing - Lease Purchase
 8 - Special Assessment Bonds
 10 - Other

**ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM TERM FINANCING
 CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS**

(1) NAME OF BOND OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2024	REQUIREMENT FOR FISCAL Fiscal Year Ending June 30, 2025		
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) TOTAL
FUND:										
Debt Service										
2010 Idaho St Rehab Bond	2	20 Years	\$ 10,500,000	9/8/2010	10/1/2030	3.7000%	\$ 4,540,000	\$ 168,375	\$ 575,000	\$ 743,375
2014 Public Safety Bond	5	20 Years	\$ 3,000,000	7/5/2014	9/1/2024	2.2500%	\$ 330,000	\$ 3,713	\$ 330,000	\$ 333,713
2015 Recreation Facilities Bond	2	20 Years	\$ 8,000,000	11/12/2015	5/1/2035	2.4350%	\$ 4,515,000	\$ 137,713	\$ 470,000	\$ 607,713
Total Debt Service Fund			\$ 21,500,000				\$ 9,385,000	\$ 309,801	\$ 1,375,000	\$ 1,684,801
										\$ -
Total Airport Fund			\$ -				\$ -	\$ -	\$ -	\$ -
			\$ -				\$ -	\$ -	\$ -	\$ -
Total All Debt Service			\$ 21,500,000				\$ 9,385,000	\$ 309,801	\$ 1,375,000	\$ 1,684,801

Transfer Schedule
Fiscal Year Ending June 30, 2025

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND	T/I from Revenue Stabilization*	14	333,719			
				T/O to Facility Reserve Fund	22	738,785
				T/O to Capital Equipment Fund	22	738,785
REVENUE STABILIZATION				T/O to General Fund	27	333,719
SUBTOTAL			333,719	SUBTOTAL		1,811,289
SPECIAL REVENUE FUNDS						
	Youth Recreation T/I from Recreation Fund	24	110,000	Recreation Fund T/O to Golf Fund	23	100,000
				Recreation Fund T/O to Youth Recreation	23	110,000
				Recreation Fund T/O to Debt Service Fund	23	607,713
SUBTOTAL			110,000	SUBTOTAL		817,713
CAPITAL PROJECTS FUNDS	Facility Reserve Fund T/I from General Fund	29	738,785			
	Capital Equipment Fund T/I from General Fund	31	738,785			
SUBTOTAL			1,477,570	SUBTOTAL		-
DEBT SERVICE FUND	T/I from Recreation Fund	33	607,713			
SUBTOTAL			607,713	SUBTOTAL		
ENTERPRISE FUNDS						
	Golf Fund T/I from Recreation Fund	43	100,000			
SUBTOTAL			100,000	SUBTOTAL		
TOTAL			2,629,002	TOTAL		2,629,002

* The Revenue Stabilization Fund is an internally reported (budgetary basis) fund reported as part of the general fund for external reporting purposes under the GAAP basis.
GAAP = Generally Accepted Accounting Principles

City of Elko
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2023 to May 31, 2023

1. Activity:		
2. Funding Source:	General Fund - City Manager's Budget	
3. Transportation	\$	-
4. Lodging and meals	\$	-
5. Salaries and Wages	\$	-
6. Compensation to lobbyists	\$	-
7. Entertainment	\$	-
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$	-
Total	\$	-

Entity: City of Elko Fiscal Year Ending June 30, 2025

Sch of Existing Contracts

Local Government: City of Elko
 Contact: Julie Davis, Financial Services Director
 E-mail Address: jdavis@elkocitynv.gov
 Daytime Telephone: (775) 777-7140

Total Number of Existing Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	HintonBurdick CPAs and Advisors	7/1/2020	6/30/2026	\$ 65,000	\$ 65,000	Independent Auditing Services
2	Elko County	7/1/1994	None	\$ 275,000	\$ 275,000	Municipal Court Services
3	Goicoechea DiGrazia Coyle & Stanton , LTD	1/1/1987	None	\$ 395,000	\$ 395,000	Attorney Services
4	Oasis Online	7/1/2021	6/30/2022	\$ 99,000	\$ 108,900.00	IT support/Management
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 834,000	\$ 843,900	

Additional Explanations (Reference Line Number and Vendor):

Sch of Privatization Contr

Local Government: City of Elko
 Contact: Julie Davis, Financial Services Director
 E-mail Address: jdavis@elkocitynv.gov
 Daytime Telephone: (775) 777-7140

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2022-23	Proposed Expenditure FY 2023-24	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

Attach additional sheets if necessary.

*** Proof of Publication ***

Elko Daily Free Press
www.elkodaily.com
3720 Idaho Street Elko, Nevada 89801

PUBLIC HEARING NOTICE
CITY OF ELKO
TENTATIVE BUDGET
2024/2025 FISCAL YEAR

The City of Elko City Council shall hold a public hearing on May 28, 2024 beginning at 4:00 p.m. at 1751 College Avenue, Elko, NV. Prior to the meeting, written comments may be filed with the City Clerk Diann Byington at: cityclerk@elkocitynv.gov.
A tentative budget has been prepared in detail and on appropriate forms as prescribed by the Department of Taxation and will be available for public inspection on Thursday May 23, 2024 at the office of the Elko City Clerk, Elko City Hall, 1751 College Avenue, Elko, NV.
5/16 90282

CITY OF ELKO/LEGALS & PRINTING

1751 COLLEGE AVENUE
ELKO NV 89801

ORDER NUMBER 90282

I, Robin Nelson, the Legals Clerk of the Elko Daily Free Press, published daily at Elko, Nevada, do solemnly swear that a copy, per clipping attached, was published in the regular and entire issue of the said newspaper, with general circulation of Elko and Lander counties, and not in any supplement thereof.

Section: Legal & Public Notices

Category: 50 Legals & Public Notices

PUBLISHED ON: 05/16/2024

TOTAL AD COST: 49.46

FILED ON: 5/16/2024

[Signature]
Legals Clerk

State of Indiana)
County Of Lake)

Subscribed and sworn to before me, on May 16
2024

[Signature]
Notary Public

