



Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

City of Wells herewith submits the (FINAL) budget for the  
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 425,114

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 10 governmental fund types with estimated expenditures of \$ 3,728,860 and  
3 proprietary funds with estimated expenses of \$ 1,255,441

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

#### CERTIFICATION

I Jason Pengelly  
(Print Name)  
City Manager  
(Title)  
certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed:

Dated:

Phone: 775-752-3355

#### APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget  
(Signature by DocuSign is acceptable)

CR Both Suredas  
[Signature]  
[Signature]  
[Signature]

#### SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/23/23 7:00 PM

Publication Date: 5/12/2023

Place: Wells City Council Chambers  
525 Sixth Street Wells, Nevada 89835

Page: 1  
Schedule 1

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FORM 440-4 LGF

Last Revised 11/3/23

|                                                                            |    |
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May 23, 2023

### **Budget Message**

#### **GENERAL FUND**

The Ending Fund Balance for the General Fund for the year ending June 30, 2024, is budgeted to be \$3,123,057 which is 127% of the 2023 total General Fund Expenditures.

#### **RECREATION FUND**

The Ending Fund Balance for the Recreation Fund for the year ending June 30, 2024, is budgeted to be \$237,606 which is 33% of the 2023 total Recreation Fund Expenditures.

These Ending Fund Balances are necessary to carry on normal operations at the City, and is required from the standpoint of sound financial management.

The Capital Improvement Fund, Court Facility Administrative Assessment Fund, and The Redevelopment Fund are Capital Project Funds; therefore, the ending fund balance may be budgeted.

The Administrative Assessment Fund Ending Balance can be used for certain Municipal Court Capital Expenditures and may be budgeted.

Respectfully,

A handwritten signature in blue ink, appearing to read "Jason Pengelly", is written over the word "Respectfully,".

Jason Pengelly  
Wells City Manager

## BUDGET SUMMARY FOR the CITY OF WELLS

Schedule S-1

|                                                          | GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS |                                  |                                 | PROPRIETARY<br>BUDGET<br>YEAR 6/30/2024<br>(4) | (MEMO ONLY)<br>COLS. 3+4<br>(5) |
|----------------------------------------------------------|--------------------------------------------------|----------------------------------|---------------------------------|------------------------------------------------|---------------------------------|
|                                                          | ACTUAL PRIOR<br>6/30/2022<br>(1)                 | EST. CURRENT<br>6/30/2023<br>(2) | BUDGET<br>YEAR 6/30/2024<br>(3) |                                                |                                 |
| REVENUES:                                                |                                                  |                                  |                                 |                                                |                                 |
| Property Taxes                                           | 319,785                                          | 407,997                          | 425,114                         | 0                                              | 425,114                         |
| Other Taxes                                              | 603,125                                          | 318,500                          | 408,500                         | 0                                              | 408,500                         |
| Licenses and Permits                                     | 46,734                                           | 81,100                           | 81,100                          | 0                                              | 81,100                          |
| Intergovernmental Resources                              | 3,268,995                                        | 1,916,038                        | 1,984,532                       | 0                                              | 1,984,532                       |
| Charges for Services                                     | 350,477                                          | 326,550                          | 325,550                         | 1,261,900                                      | 1,587,450                       |
| Fines and Forfeits                                       | 1,807                                            | 20,400                           | 20,400                          | 0                                              | 20,400                          |
| Miscellaneous                                            | 181,736                                          | 136,602                          | 136,602                         | 0                                              | 136,602                         |
| TOTAL REVENUES                                           | 4,772,659                                        | 3,207,187                        | 3,381,798                       | 1,261,900                                      | 4,643,698                       |
| EXPENDITURES/EXPENSES:                                   |                                                  |                                  |                                 |                                                |                                 |
| General Government                                       | 237,691                                          | 212,850                          | 240,926                         |                                                | 240,926                         |
| Judicial                                                 | 33,801                                           | 39,277                           | 40,738                          |                                                | 40,738                          |
| Public Safety                                            | 486,342                                          | 527,296                          | 565,329                         |                                                | 565,329                         |
| Public Works                                             | 973,924                                          | 929,907                          | 1,053,048                       |                                                | 1,053,048                       |
| Health                                                   | 0                                                | 0                                | 0                               |                                                | 0                               |
| USDA Revolving Loan                                      | 7,837                                            | 17,600                           | 18,450                          |                                                | 18,450                          |
| Culture & Recreation                                     | 0                                                | 8,150                            | 8,150                           |                                                | 8,150                           |
| Community Support                                        | 611,377                                          | 687,752                          | 720,413                         |                                                | 720,413                         |
| Intergovernmental Expenditures                           | 1,047,168                                        | 156,701                          | 234,600                         |                                                | 234,600                         |
| Contingencies                                            |                                                  | 60,000                           | 60,000                          |                                                | 60,000                          |
| Utility Enterprises                                      |                                                  |                                  |                                 | 1,255,441                                      | 1,255,441                       |
| Fire Department Fund                                     | 74,059                                           | 110,217                          | 127,117                         |                                                | 127,117                         |
| Other Enterprises                                        | 381,523                                          | 706,385                          | 678,615                         | 0                                              | 678,615                         |
| Debt Service--Principal Retirement                       | 16,683                                           | 34,466                           | 35,794                          | XXXXXXXXXX                                     | 35,794                          |
| Interest Cost                                            | 404                                              | 7,007                            | 5,680                           |                                                | 5,680                           |
| TOTAL EXPENDITURES/EXPENSES                              | 3,870,809                                        | 3,497,608                        | 3,788,860                       | 1,255,441                                      | 5,044,301                       |
| Excess of revenues over (under)<br>Expenditures/Expenses | 901,850                                          | (290,421)                        | (407,062)                       | 6,459                                          | (400,603)                       |

BUDGET SUMMARY FOR the CITY OF WELLS

Schedule S-1

|                                                          | ACTUAL PRIOR<br>YEAR 6/30/22<br>(1) | EST. CURRENT<br>YEAR 6/30/23<br>(2) | BUDGET<br>YEAR 6/30/2024<br>(3) | BUDGET<br>YEAR 6/30/2024<br>(4) | (MEMO ONLY)<br>COLS. 3+4<br>(5) |
|----------------------------------------------------------|-------------------------------------|-------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>OTHER FINANCING SOURCES (USES):</b>                   |                                     |                                     |                                 |                                 |                                 |
| Proceeds of Long-term Debt                               | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Sales of General Fixed Assets                            | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Operating Transfers (in)                                 | 75,000                              | 280,000                             | 195,000                         | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Operating Transfers (out)                                | 75,000                              | 280,000                             | 195,000                         | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>              | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>Excess of Revenues and Other Sources Over (under)</b> |                                     |                                     |                                 |                                 |                                 |
|                                                          | 901,850                             | (290,421)                           | (407,062)                       | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>           |                                     |                                     |                                 |                                 |                                 |
| Reserved                                                 | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Unreserved                                               | 3,457,126                           | 4,325,401                           | 4,234,980                       | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>TOTAL BEGINNING FUND BALANCE</b>                      | 3,457,126                           | 4,325,401                           | 4,234,980                       | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Prior Period Adjustment                                  | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Residual Equity Transfers                                | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>FUND BALANCE JUNE 30, END OF YEAR</b>                 |                                     |                                     |                                 |                                 |                                 |
| Reserved                                                 | 0                                   | 0                                   | 0                               | XXXXXXXXXX                      | XXXXXXXXXX                      |
| Unreserved                                               | 4,325,401                           | 4,234,980                           | 3,827,918                       | XXXXXXXXXX                      | XXXXXXXXXX                      |
| <b>TOTAL ENDING FUND BALANCE</b>                         | 4,358,976                           | 4,034,980                           | 3,827,918                       |                                 |                                 |

LGB 61B

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

|                          | ACTUAL<br>PRIOR YEAR<br>YEAR 06/30/22 | ESTIMATED<br>CURRENT YEAR<br>YEAR 06/30/23 | BUDGET YEAR<br>YEAR 06/30/24 |
|--------------------------|---------------------------------------|--------------------------------------------|------------------------------|
| General Government       | 5                                     | 4                                          | 4                            |
| Judicial                 | 0.5                                   | 0.5                                        | 0.5                          |
| Public Safety            | 0                                     | 0                                          | 0                            |
| Public Works             | 6.5                                   | 6.5                                        | 4.5                          |
| Sanitation               | 0                                     | 0                                          | 0                            |
| Health                   | 0                                     | 0                                          | 0                            |
| Welfare                  | 0                                     | 0                                          | 0                            |
| Culture and Recreation   | 2                                     | 1.5                                        | 4                            |
| Community Support        | 0                                     | 0                                          | 0                            |
| TOTAL GENERAL GOVERNMENT | 14                                    | 12.5                                       | 13                           |
| Utilities                |                                       |                                            |                              |
| Hospitals                |                                       |                                            |                              |
| Transit Systems          |                                       |                                            |                              |
| Airports                 |                                       |                                            |                              |
| Other                    |                                       |                                            |                              |
| TOTAL                    | 14                                    | 12.5                                       | 13                           |

| POPULATION (AS OF JULY 1)                       | 1296                                    | 1272                                    | 1272                                    |
|-------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| SOURCE OF POPULATION ESTIMATE*                  | Local Government<br>Revenue Projections | Local Government<br>Revenue Projections | Local Government<br>Revenue Projections |
| Assessed Valuation (Secured and Unsecured Only) | 30492360                                | 31541064                                | 34065102                                |
| Net Proceeds of Mines                           |                                         |                                         |                                         |
| TOTAL ASSESSED VALUE                            | 30492360                                | 31541064                                | 34065102                                |
| TAX RATE                                        |                                         |                                         |                                         |
| General Fund                                    | 1.1514                                  | 1.3514                                  | 1.3514                                  |
| Special Revenue Funds                           |                                         |                                         |                                         |
| Capital Projects Funds                          |                                         |                                         |                                         |
| Debt Service Funds                              |                                         |                                         |                                         |
| Enterprise Fund                                 |                                         |                                         |                                         |
| Other                                           |                                         |                                         |                                         |
| TOTAL TAX RATE                                  | 1.1514                                  | 1.3514                                  | 1.3514                                  |

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF WELLS  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FISCAL YEAR 2023-2024

PROPERTY TAX RATE AND REVENUE RECONCILIATION

|                                                                    | (1)    | (2)        | (3)          | (4)    | (5)             | (6)       | (7)        |
|--------------------------------------------------------------------|--------|------------|--------------|--------|-----------------|-----------|------------|
| OPERATING RATE:                                                    |        |            |              |        |                 |           |            |
| A. PROPERTY TAX Subject to Revenue Limitations                     | 5.9613 | 34,065,102 | 2,030,723    | 1.3514 | 460,356         | 35,241    | 425,114    |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines |        |            |              |        | XXXXXXXXXXXXXXX |           |            |
| VOTER APPROVED:                                                    |        |            |              |        |                 |           |            |
| C. Voter Approved Overrides                                        |        |            |              |        |                 |           |            |
| LEGISLATIVE OVERRIDES                                              |        |            |              |        |                 |           |            |
| D. Accident Indigent (NRS 428.185)                                 |        |            |              |        |                 |           |            |
| E. Indigent (NRS 428.285)                                          |        |            |              |        |                 |           |            |
| F. Capital Acquisition (NRS 354.59815)                             |        |            |              |        |                 |           |            |
| G. Youth Services Levy (NRS 62B.150, 62B.160)                      |        |            |              |        |                 |           |            |
| H. Legislative Overrides                                           |        |            |              |        |                 |           |            |
| I. SCCRT Loss (NRS 354.59813)                                      |        |            |              |        |                 |           |            |
| J. Other:                                                          |        |            |              |        |                 |           |            |
| K. Other:                                                          |        |            |              |        |                 |           |            |
| L. SUBTOTAL LEGISLATIVE OVERRIDES                                  |        |            |              |        |                 |           |            |
| M. SUBTOTAL A, C, L                                                |        |            |              |        |                 |           |            |
| N. Debt                                                            |        |            |              |        |                 |           |            |
| O. TOTAL M AND N                                                   | 5.9613 | 34,065,102 | 2,030,722.93 | 1.3514 | 460,355.79      | 35,241.36 | 425,114.43 |

CITY OF WELLS  
(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

## ESTIMATED REVENUES AND OTHER RESOURCES

## SCHEDULE A- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2024

Budget Summary for the City of Wells

| GOVERNMENTAL FUNDS AND<br>EXPENDABLE TRUST FUNDS            | OTHER                                |                                    |                                        |                    |                          |                                |                        | TOTAL<br>(8) |
|-------------------------------------------------------------|--------------------------------------|------------------------------------|----------------------------------------|--------------------|--------------------------|--------------------------------|------------------------|--------------|
|                                                             | BEGINNING<br>FUND<br>BALANCES<br>(1) | CONSOLIDATED<br>TAX REVENUE<br>(2) | AD VALOREM<br>TAXES<br>REQUIRED<br>(3) | TAX<br>RATE<br>(4) | OTHER<br>REVENUES<br>(5) | OTHER THAN<br>TRANSFERS<br>(6) | OPERATING<br>IN<br>(7) |              |
| FUND NAME                                                   |                                      |                                    |                                        |                    |                          |                                |                        |              |
| General                                                     | 3,115,797                            | 1,657,139                          | 425,114                                | 1.3415             | 382,722                  |                                | 0                      | 5,580,772    |
| Recreation Fund                                             | 298,869                              |                                    |                                        |                    | 559,150                  |                                | 100,000                | 958,019      |
| Cemetery Perpetual Care Fund                                | 14,003                               |                                    |                                        |                    | 600                      |                                | 0                      | 14,603       |
| Capital Improvement                                         | 284,853                              |                                    |                                        |                    | 86,975                   |                                | 0                      | 371,828      |
| Redevelopment Agency Fund                                   | 124,162                              |                                    |                                        |                    | 50,000                   |                                | 0                      | 174,162      |
| Administrative Assessment                                   | 12,361                               |                                    |                                        |                    | 13,650                   |                                |                        | 26,011       |
|                                                             | 0                                    |                                    |                                        |                    | 0                        |                                |                        | 0            |
| Court Facility Adm Assess Fund                              | 37,628                               |                                    |                                        |                    | 1,500                    |                                |                        | 39,128       |
| Senior Citizens Center Fund                                 | 231,739                              |                                    |                                        |                    | 188,948                  |                                | 25,000                 | 445,687      |
| Fire Department Fund                                        | 115,568                              |                                    |                                        |                    | 16,000                   |                                | 70,000                 | 201,568      |
| Subtotal Governmental Fund<br>Types, Expendable Trust Funds | 4,234,980                            | 1,657,139                          | 425,114                                | 1.3514             | 1,299,545                | 0                              | 195,000                | 7,811,778    |
| PROPRIETARY FUNDS                                           | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
|                                                             | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
|                                                             | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
|                                                             | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
|                                                             | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
|                                                             | XXXXXXXXXX                           |                                    |                                        |                    |                          |                                |                        | XXXXXXXXXX   |
| SUBTOTAL PROPRIETARY FUNDS                                  |                                      |                                    |                                        |                    |                          |                                |                        |              |
| TOTAL ALL FUNDS                                             | XXXXXXXXXX                           | 1,657,139                          | 425,114                                |                    |                          |                                |                        | XXXXXXXXXX   |

## Budget Summary for the CITY OF WELL

| GOVERNMENTAL FUNDS AND<br>EXPENDABLE TRUST FUNDS         | FUND NAME                      | SALARIES<br>& WAGES<br>(1) | EMPLOYEE<br>BENEFITS<br>(2) | SERVICES      |           | CONTINGENT/OPERATING |                      |                         |           | TOTAL<br>(8) |
|----------------------------------------------------------|--------------------------------|----------------------------|-----------------------------|---------------|-----------|----------------------|----------------------|-------------------------|-----------|--------------|
|                                                          |                                |                            |                             | OTHER CHARGES | SUPPLIES  | CAPITAL<br>OUTLAY    | OTHER THAN TRANSFERS | ENDING FUND<br>BALANCES |           |              |
| *                                                        |                                |                            |                             | (3)           | (4)       | (5)                  | (6)                  | (7)                     |           |              |
|                                                          | General                        | 359,624                    | 153,827                     | 1,120,764     | 568,500   | 60,000               | 195,000              | 3,123,057               | 5,580,772 |              |
|                                                          | Recreation Fund                | 182,054                    | 72,363                      | 365,996       | 100,000   |                      |                      | 237,606                 | 958,019   |              |
|                                                          | Cemetery Perpetual Care Fund   |                            |                             | 0             |           |                      | 0                    | 14,603                  | 14,603    |              |
|                                                          | Capital Improvement            |                            |                             | 0             | 320,000   |                      |                      | 51,828                  | 371,828   |              |
|                                                          | Redevelopment Agency Fund      |                            |                             |               | 85,000    |                      |                      | 89,162                  | 174,162   |              |
|                                                          | Administrative Assessment      |                            |                             | 9,500         | 9,000     |                      |                      | 7,511                   | 26,011    |              |
|                                                          |                                |                            |                             |               | 0         |                      |                      | 0                       | 0         |              |
|                                                          | Court Facility Adm Assess Fund |                            |                             | 0             | 25,000    |                      |                      | 14,128                  | 39,128    |              |
|                                                          | Senior Citizens Fund           | 103,091                    | 60,574                      | 57,450        | 9,000     |                      |                      | 215,572                 | 445,687   |              |
|                                                          | Fire Department Fund           | 1,200                      | 8,817                       | 57,100        | 60,000    |                      |                      | 74,451                  | 201,568   |              |
| TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS |                                |                            |                             |               |           |                      |                      |                         |           |              |
|                                                          |                                | 645,969                    | 295,581                     | 1,610,810     | 1,176,500 | 60,000               | 195,000              | 3,827,918               | 7,811,778 |              |

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Schedule A-1  
Jan-98

**SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS**

| FUND NAME  |   | OPERATING<br>REVENUES<br>(1) | OPERATING<br>EXPENSES**<br>(2) | NONOPERATING<br>REVENUES<br>(3) | NONOPERATING<br>EXPENSES<br>(4) | OPERATING<br>IN<br>(5) | TRANSFERS<br>OUT<br>(6) | NET INCOME<br>(7) |
|------------|---|------------------------------|--------------------------------|---------------------------------|---------------------------------|------------------------|-------------------------|-------------------|
|            | * |                              |                                |                                 |                                 |                        |                         |                   |
| WATER      | E | 610,500                      | 584,055                        | 3,000                           | 15,679                          | 0                      | 0                       | 13,766            |
| SEWER      | E | 331,000                      | 327,338                        | 9,000                           | 0                               | 0                      | 0                       | 12,662            |
| SANITATION | E | 308,400                      | 328,369                        | 0                               | 0                               | 0                      | 0                       | (19,969)          |
|            |   |                              |                                |                                 |                                 |                        |                         |                   |
|            |   |                              |                                |                                 |                                 |                        |                         |                   |
|            |   |                              |                                |                                 |                                 |                        |                         |                   |
|            |   |                              |                                |                                 |                                 |                        |                         |                   |
|            |   |                              |                                |                                 |                                 |                        |                         |                   |
| TOTAL      |   | 1,249,900                    | 1,239,762                      | 12,000                          | 15,679                          | 0                      | 0                       | 6,459             |

E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

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Schedule A-2  
7-02-90

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| REVENUES                                     | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|----------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                              | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| <b>TAXES</b>                                 |                                          |                                                  |                                         |                   |
| Ad Valorem                                   | 319,785                                  | 407,997                                          | 425,114                                 | 425,114           |
| <b>SUBTOTAL - GENERAL FUND TAXES</b>         | <b>319,785</b>                           | <b>407,997</b>                                   | <b>425,114</b>                          | <b>425,114</b>    |
| <b>LICENSES AND PERMITS</b>                  |                                          |                                                  |                                         |                   |
| Business Licenses & Permits                  | 18,746                                   | 25,000                                           | 25,000                                  | 25,000            |
| Liquor Licenses                              | 5,015                                    | 5,500                                            | 5,500                                   | 5,500             |
| City Gaming Licenses                         | 6,690                                    | 8,300                                            | 8,300                                   | 8,300             |
| Franchise Fees                               | 50                                       | 0                                                | 0                                       | 0                 |
| TV Cable                                     |                                          |                                                  |                                         | 0                 |
| Nonbusiness Licenses & Permits               |                                          |                                                  |                                         | 0                 |
| Animal Licenses                              | 1,155                                    | 2,300                                            | 2,300                                   | 2,300             |
| Other Licenses                               | 0                                        | 0                                                | 0                                       | 0                 |
| Building & Sign Permits                      | 14,678                                   | 40,000                                           | 40,000                                  | 40,000            |
| Mobil Home Permits                           | 0                                        | 0                                                | 0                                       | 0                 |
| Other Licenses                               | 400                                      |                                                  |                                         |                   |
| <b>SUBTOTAL - LICENSES AND PERMITS</b>       | <b>46,734</b>                            | <b>81,100</b>                                    | <b>81,100</b>                           | <b>81,100</b>     |
| <b>INTERGOVERNMENTAL REVENUES</b>            |                                          |                                                  |                                         |                   |
| Federal Grants                               | 1,306,700                                | 0                                                | 0                                       | 0                 |
| County Grants                                | 0                                        | 0                                                | 0                                       | 0                 |
| State Grants                                 |                                          | 0                                                |                                         | 0                 |
| State Shared Revenues                        |                                          |                                                  |                                         |                   |
| Motor Vehicle Fuel                           | 26,785                                   | 30,459                                           | 30,580                                  | 30,580            |
| Consolidated Tax Distribution                | 1,512,096                                | 1,586,284                                        | 1,657,139                               | 1,657,139         |
|                                              |                                          |                                                  |                                         | 0                 |
| Other Local Gov. Shared Revenues             |                                          |                                                  |                                         |                   |
| Other - County Aviation Tax                  | 2,225                                    | 2,000                                            | 2,000                                   | 2,000             |
| County Gaming Licenses                       | 16,395                                   | 22,000                                           | 22,000                                  | 22,000            |
| County Regional Transportation               | 81,790                                   | 40,000                                           | 40,000                                  | 40,000            |
| Real Property Transfer Tax                   | 0                                        | 0                                                | 0                                       | 0                 |
| County Optional Gas Tx                       | 6,754                                    | 7,896                                            | 7,590                                   | 7,590             |
| County Road Tax                              | 0                                        | 0                                                | 0                                       | 0                 |
| Infrastructure Tax                           |                                          | 0                                                | 0                                       | 0                 |
| <b>SUBTOTAL - INTERGOVERNMENTAL REVENUES</b> | <b>2,952,745</b>                         | <b>1,688,639</b>                                 | <b>1,759,309</b>                        | <b>1,759,309</b>  |

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

| REVENUES                                   | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|--------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                            |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| <b>CHARGES FOR SERVICES</b>                |                                                 |                                                         |                                         |                   |
| General Government                         |                                                 |                                                         |                                         |                   |
| Clerk Fees                                 | 0                                               | 0                                                       | 0                                       | 0                 |
| Planning & Zoning Fees                     | 428                                             | 250                                                     | 250                                     | 250               |
| Other                                      | 0                                               | 0                                                       | 0                                       | 0                 |
| <b>SUBTOTAL - CHARGES FOR SERVICES</b>     | <b>428</b>                                      | <b>250</b>                                              | <b>250</b>                              | <b>250</b>        |
| <b>Public Safety</b>                       |                                                 |                                                         |                                         |                   |
| Police Fees                                | 3,226                                           | 8,000                                                   | 8,000                                   | 8,000             |
| Other                                      | 0                                               | 0                                                       | 0                                       | 0                 |
| <b>SUBTOTAL - PUBLIC SAFETY</b>            | <b>3,226</b>                                    | <b>8,000</b>                                            | <b>8,000</b>                            | <b>8,000</b>      |
| <b>Public Works</b>                        |                                                 |                                                         |                                         |                   |
| Airport Charges                            | 141,096                                         | 111,000                                                 | 111,000                                 | 111,000           |
| Cemetery Charges                           | 1,900                                           | 500                                                     | 500                                     | 500               |
| Other                                      | 0                                               | 0                                                       | 0                                       | 0                 |
| <b>SUBTOTAL - PUBLIC WORKS</b>             | <b>142,996</b>                                  | <b>111,500</b>                                          | <b>111,500</b>                          | <b>111,500</b>    |
| <b>Culture &amp; Recreation</b>            |                                                 |                                                         |                                         |                   |
| Other                                      | 0<br>325                                        | 0<br>200                                                | 0<br>200                                | 0<br>200          |
| <b>SUBTOTAL - CULTURE &amp; RECREATION</b> | <b>325</b>                                      | <b>200</b>                                              | <b>200</b>                              | <b>200</b>        |
| <b>SUBTOTAL CHARGES FOR ALL SERVICES</b>   | <b>146,975</b>                                  | <b>119,950</b>                                          | <b>119,950</b>                          | <b>119,950</b>    |
| <b>FINES AND FORFEITS</b>                  |                                                 |                                                         |                                         |                   |
| Fines and Forfeits                         | 1,807                                           | 19,500                                                  | 19,500                                  | 19,500            |
| Public Defender Reimbursement              | 0                                               | 900                                                     | 900                                     | 900               |
| <b>SUBTOTAL - FINES AND FORFEITS</b>       | <b>1,807</b>                                    | <b>20,400</b>                                           | <b>20,400</b>                           | <b>20,400</b>     |

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

| REVENUES                                | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|-----------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| MISCELLANEOUS REVENUES                  |                                          |                                                  |                                         |                   |
| Interest Earnings                       | 4,228                                    | 14,000                                           | 14,000                                  | 14,000            |
| Rents & Royalties                       | 20,803                                   | 32,000                                           | 32,000                                  | 32,000            |
| Contributions-Private Sources           | 0                                        | 0                                                | 0                                       | 0                 |
| Public Defender reimbursements          | 0                                        |                                                  | 0                                       | 0                 |
| Land Sales                              |                                          | 0                                                |                                         |                   |
| County Interlocal Agreement             |                                          | 0                                                |                                         |                   |
| Other Income                            | 28,823                                   | 5,000                                            | 5,000                                   | 5,000             |
| USDA Revolving Loan Grant               | 0                                        | 8,002                                            | 8,002                                   | 8,002             |
| USDA Revolving Loan Interest Income     | 0                                        | 100                                              | 100                                     | 100               |
| <b>SUBTOTAL - MISCELLANEOUS REVENUE</b> | <b>53,854</b>                            | <b>59,102</b>                                    | <b>59,102</b>                           | <b>59,102</b>     |
|                                         |                                          |                                                  |                                         |                   |
| <b>SUBTOTAL REVENUE ALL SOURCES</b>     | <b>3,521,900</b>                         | <b>2,377,188</b>                                 | <b>2,464,975</b>                        | <b>2,464,975</b>  |
| OTHER FINANCING SOURCES                 |                                          |                                                  |                                         |                   |
| Operating Transfers IN (Schedule T)     | 0                                        | 0                                                | 0                                       | 0                 |
| Proceeds of Long-term Debt              | 0                                        | 0                                                | 0                                       | 0                 |
| Proceeds from Capital Lease             | 0                                        | 0                                                | 0                                       | 0                 |
| <b>SUBTOTAL OTHER FINANCING SOURCES</b> | <b>0</b>                                 | <b>0</b>                                         | <b>0</b>                                | <b>0</b>          |
| BEGINNING FUND BALANCE:                 |                                          |                                                  |                                         |                   |
| Reserved                                | 0                                        | 0                                                | 0                                       | 0                 |
| Unreserved                              | 2,393,201                                | 3,011,863                                        | 3,115,797                               | 3,115,797         |
| <b>TOTAL BEGINNING FUND BALANCE</b>     | <b>2,393,201</b>                         | <b>3,011,863</b>                                 | <b>3,115,797</b>                        | <b>3,115,797</b>  |
| Prior Period Adjustments                |                                          |                                                  |                                         |                   |
| Residual Equity Transfers               |                                          |                                                  |                                         |                   |
| <b>TOTAL AVAILABLE RESOURCES</b>        | <b>5,915,101</b>                         | <b>5,389,051</b>                                 | <b>5,580,772</b>                        | <b>5,580,772</b>  |

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

| EXPENDITURES BY FUNCTION<br>AND ACTIVITY | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                          |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| PUBLIC SAFETY                            |                                                 |                                                         |                                         |                   |
| POLICE DEPARTMENT                        |                                                 |                                                         |                                         |                   |
| Salaries and Wages                       | 27,077                                          | 21,583                                                  | 56,800                                  | 52,777            |
| Employee Benefits                        | 13,413                                          | 10,913                                                  | 17,700                                  | 14,252            |
| Services and Supplies                    | 445,852                                         | 464,800                                                 | 464,800                                 | 468,300           |
| Capital Outlay                           | 0                                               | 30,000                                                  | 30,000                                  | 30,000            |
|                                          |                                                 |                                                         |                                         | 0                 |
| SUBTOTAL - JUDICIAL                      | 486,342                                         | 527,296                                                 | 569,300                                 | 565,329           |
| DEBT SERVICE                             |                                                 |                                                         |                                         |                   |
| Principal                                | 0                                               | 0                                                       | 0                                       | 0                 |
| Interest                                 | 0                                               | 0                                                       | 0                                       | 0                 |
| SUBTOTAL - DEBT SERVICE                  | 0                                               | 0                                                       | 0                                       | 0                 |
|                                          |                                                 |                                                         |                                         |                   |
|                                          | 0                                               | 0                                                       |                                         |                   |
|                                          | 0                                               | 0                                                       |                                         |                   |
|                                          | 0                                               | 0                                                       |                                         |                   |
|                                          | 0                                               | 0                                                       |                                         |                   |
|                                          | 0                                               | 0                                                       | 0                                       | 0                 |
|                                          | 0                                               | 0                                                       | 0                                       | 0                 |
| DEBT SERVICE                             |                                                 |                                                         |                                         |                   |
| Principal                                | 0                                               | 0                                                       |                                         |                   |
| Interest                                 | 0                                               | 0                                                       |                                         |                   |
| SUBTOTAL - DEBT SERVICE                  | 0                                               | 0                                                       | 0                                       | 0                 |
|                                          |                                                 |                                                         |                                         |                   |
| FUNCTION SUBTOTAL                        | 486,342                                         | 527,296                                                 | 569,300                                 | 565,329           |

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

| EXPENDITURES BY FUNCTION<br>AND ACTIVITY | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) BUDGET YEAR ENDING 6/30/2024 |                   |
|------------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------|-------------------|
|                                          |                                                 |                                                         | TENATIVE<br>APPROVED             | FINAL<br>APPROVED |
| PUBLIC WORKS                             |                                                 |                                                         |                                  |                   |
| STREET DEPARTMENT                        |                                                 |                                                         |                                  |                   |
| Salaries and Wages                       | 175,122                                         | 167,500                                                 | 163,518                          | 164,702           |
| Employee Benefits                        | 76,678                                          | 78,550                                                  | 82,224                           | 78,931            |
| Services and Supplies                    | 128,040                                         | 167,790                                                 | 167,804                          | 260,390           |
| Capital Outlay                           | 404,614                                         | 393,500                                                 | 393,500                          | 373,500           |
| SUBTOTAL - PUBLIC WORKS STREETS          | 784,454                                         | 807,340                                                 | 807,046                          | 877,523           |
| Debt Service                             |                                                 |                                                         |                                  |                   |
| Principal                                | 0                                               | 29,071                                                  | 30,187                           | 30,187            |
| Interest                                 | 0                                               | 6,415                                                   | 5,299                            | 5,299             |
| SUBTOTAL - DEBT SERVICE                  | 0                                               | 35,486                                                  | 35,486                           | 35,486            |
| AIRPORT DEPARTMENT                       |                                                 |                                                         |                                  |                   |
| Salaries and Wages                       | 13,969                                          | 14,062                                                  | 15,500                           | 15,500            |
| Employee Benefits                        | 2,203                                           | 7,304                                                   | 8,225                            | 8,225             |
| Services and Supplies                    | 139,779                                         | 101,201                                                 | 101,200                          | 101,800           |
| Capital Outlay                           | 33,519                                          | 0                                                       | 50,000                           | 50,000            |
| SUBTOTAL - AIRPORT                       | 189,470                                         | 122,567                                                 | 174,925                          | 175,525           |
| Debt Service                             |                                                 |                                                         |                                  |                   |
| Principal                                | 0                                               | 0                                                       | 0                                | 0                 |
| Interest                                 | 0                                               | 0                                                       | 0                                | 0                 |
| SUBTOTAL - DEBT SERVICE                  | 0                                               | 0                                                       | 0                                | 0                 |
| FUNCTION SUBTOTAL                        | 973,924                                         | 965,393                                                 | 1,017,457                        | 1,088,534         |

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

CITY OF WELLS  
SCHEDULE B - GENERAL FUND

| EXPENDITURES BY FUNCTION<br>AND ACTIVITY | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                          |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| COMMUNITY SUPPORT                        |                                                 |                                                         |                                         |                   |
| Salaries and Wages                       |                                                 |                                                         |                                         |                   |
| Employee Benefits                        |                                                 |                                                         |                                         |                   |
| Services and Supplies                    | 971,738                                         | 56,701                                                  | 133,700                                 | 134,600           |
| Capital Outlay                           | 75,430                                          | 100,000                                                 | 100,000                                 | 100,000           |
| SUBTOTAL - COMMUNITY SUPPORT             | 1,047,168                                       | 156,701                                                 | 233,700                                 | 234,600           |
| DEBT SERVICE                             |                                                 |                                                         |                                         |                   |
| Principal                                | 33,576                                          | 5,395                                                   | 5,607                                   | 5,607             |
| Interest                                 | 7,899                                           | 592                                                     | 381                                     | 381               |
| SUBTOTAL - DEBT SERVICE                  | 41,475                                          | 5,987                                                   | 5,988                                   | 5,988             |
| FUNCTION SUBTOTAL                        | 1,088,643                                       | 162,688                                                 | 239,688                                 | 240,588           |

CITY OF WELLS  
SCHEDULE B - GENERAL GOVERNMENT

| PAGE FUNCTION SUMMARY                                                 | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|-----------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                                                       |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| General Government                                                    | 237,691                                         | 212,850                                                 | 243,000                                 | 240,926           |
| Judicial                                                              | 33,801                                          | 39,277                                                  | 40,840                                  | 40,738            |
| Public Safety                                                         | 486,342                                         | 527,296                                                 | 569,300                                 | 565,329           |
| Highways & Streets                                                    | 973,924                                         | 965,393                                                 | 1,017,457                               | 1,088,534         |
| Health & Welfare                                                      | 7,837                                           | 17,600                                                  | 17,600                                  | 18,450            |
| USDA Revolving Loan                                                   | 0                                               | 8,150                                                   | 8,150                                   | 8,150             |
| Community Support                                                     | 1,088,643                                       | 162,688                                                 | 239,688                                 | 240,588           |
| <b>TOTAL EXPENDITURES - ALL FUNCTIONS</b>                             | <b>2,828,238</b>                                | <b>1,933,254</b>                                        | <b>2,136,035</b>                        | <b>2,202,715</b>  |
| OTHER USES:                                                           |                                                 |                                                         |                                         |                   |
| CONTINGENCY (Not to exceed 3% of<br>Total Expenditures all Functions) | 0                                               | 60,000                                                  | 60,000                                  | 60,000            |
| Operating Transfers Out (Schedule T)                                  | 75,000                                          | 280,000                                                 | 195,000                                 | 195,000           |
| Proceeds from long term Debt                                          | 0                                               |                                                         |                                         |                   |
| Operating Transfers In (Schedule T)                                   | 0                                               |                                                         |                                         |                   |
| Contribution in Aide to Construction                                  |                                                 | 0                                                       |                                         |                   |
| <b>TOTAL EXPENDITURES AND OTHER USES</b>                              | <b>2,903,238</b>                                | <b>2,273,254</b>                                        | <b>2,391,035</b>                        | <b>2,457,715</b>  |
| ENDING FUND BALANCE:                                                  |                                                 |                                                         |                                         |                   |
| Reserved                                                              |                                                 |                                                         |                                         |                   |
| Unreserved                                                            | 3,011,863                                       | 3,115,797                                               | 3,189,737                               | 3,123,057         |
| <b>TOTAL ENDING FUND BALANCE</b>                                      | <b>3,011,863</b>                                | <b>3,115,797</b>                                        | <b>3,189,737</b>                        | <b>3,123,057</b>  |
| <b>TOTAL GENERAL FUND<br/>COMMITMENTS AND FUND BALANCE</b>            | <b>5,915,101</b>                                | <b>5,389,051</b>                                        | <b>5,580,772</b>                        | <b>5,580,772</b>  |

CITY OF WELLS  
SCHEDULE B SUMMARY -- EXPENDITURES, OTHER USES AND FUND BALANCE

| RESOURCES                                 | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|-------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                           | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| REVENUES                                  |                                          |                                                  |                                         |                   |
| TAXES                                     |                                          |                                                  |                                         |                   |
| Room Tax Capitalization                   |                                          | 41,000                                           | 41,000                                  | 41,000            |
| Room Tax                                  | 603,125                                  | 277,500                                          | 367,500                                 | 367,500           |
| SUBTOTAL - TAXES                          | 603,125                                  | 318,500                                          | 408,500                                 | 408,500           |
| INTERGOVERNMENTAL REVENUES                |                                          |                                                  |                                         |                   |
| State Grants                              |                                          |                                                  |                                         |                   |
| Federal Crants                            |                                          |                                                  |                                         |                   |
| County Grants                             | 19,924                                   | 18,000                                           | 18,000                                  | 18,000            |
| SUBTOTAL - INTERGOVERNMENTAL REVEN        | 19,924                                   | 18,000                                           | 18,000                                  | 18,000            |
| CHARGES FOR SERVICES                      |                                          |                                                  |                                         |                   |
| Golf Course                               |                                          |                                                  |                                         |                   |
| Memberships & Green Fees                  | 26,033                                   | 18,000                                           | 18,000                                  | 18,000            |
| Season Passes                             | 19,120                                   | 20,700                                           | 20,700                                  | 20,700            |
| Yearly Cart Rental & Storage              | 6,075                                    | 7,100                                            | 7,100                                   | 7,100             |
| Daily Cart Rental & Storage               | 10,381                                   | 7,000                                            | 7,000                                   | 7,000             |
| Golf Course Food & Bar                    | 34,441                                   | 34,000                                           | 34,000                                  | 34,000            |
| Golf Course Range                         | 635                                      | 1,000                                            | 1,000                                   | 1,000             |
| Golf Course Pro Shop                      | 14,704                                   | 10,000                                           | 10,000                                  | 10,000            |
| Value Pack                                | 523                                      | 1,700                                            | 1,700                                   | 1,700             |
| Swimming Pool Fees                        | 14,784                                   | 23,850                                           | 23,850                                  | 23,850            |
| Facility fees                             | 550                                      | 500                                              | 500                                     | 500               |
| SUBTOTAL - CHARGES FOR SERVICES           | 127,246                                  | 123,850                                          | 123,850                                 | 123,850           |
| MISCELLANEOUS - Other                     | 0                                        | 6,800                                            | 6,800                                   | 6,800             |
| Interest Income                           | 661                                      | 2,000                                            | 2,000                                   | 2,000             |
| SUBTOTAL - MISCELLANEOUS INCOME           | 661                                      | 8,800                                            | 8,800                                   | 8,800             |
| OTHER FINANCING SOURCES                   |                                          |                                                  |                                         |                   |
| Operating Transfers IN (Schedule T)       | 0                                        | 155,000                                          | 100,000                                 | 100,000           |
| Proceeds from notes payable               | 0                                        |                                                  |                                         |                   |
| Proceeds of Long-Term Debt                |                                          |                                                  |                                         |                   |
| BEGINNING FUND BALANCE                    |                                          |                                                  |                                         |                   |
| Reserved                                  |                                          |                                                  |                                         |                   |
| Unreserved                                | 232,079                                  | 362,471                                          | 298,869                                 | 298,869           |
| TOTAL BEGINNING FUND BALANCE              | 232,079                                  | 362,471                                          | 298,869                                 | 298,869           |
| Prior Period Adjustment(s)                |                                          |                                                  |                                         |                   |
| Residual Equity Transfers<br>(Schedule T) |                                          |                                                  |                                         |                   |
| TOTAL AVAILABLE RESOURCES                 | 983,035                                  | 986,621                                          | 958,019                                 | 958,019           |

CITY OF WELLS

| EXPENDITURES                                            | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|---------------------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| Culture and Recreation                                  |                                          |                                                  |                                         |                   |
| Golf Course                                             |                                          |                                                  |                                         |                   |
| Salaries and Wages                                      | 43,524                                   | 51,886                                           | 38,200                                  | 37,216            |
| Employee Benefits                                       | 14,807                                   | 21,852                                           | 8,250                                   | 6,646             |
| Services & Supplies                                     | 208,860                                  | 176,773                                          | 185,836                                 | 193,126           |
| Capital Outlay                                          | 5,088                                    | 5,000                                            | 5,000                                   | 10,000            |
|                                                         |                                          | 0                                                |                                         | 0                 |
| SUBTOTAL - GOLF COURSE                                  | 272,279                                  | 255,511                                          | 237,286                                 | 246,988           |
| Swimming Pool                                           |                                          |                                                  |                                         |                   |
| Salaries & Wages                                        | 104,455                                  | 54,547                                           | 61,000                                  | 61,000            |
| Employee Benefits                                       | 37,742                                   | 24,597                                           | 27,215                                  | 27,591            |
| Services and Supplies                                   | 186,590                                  | 70,850                                           | 110,850                                 | 111,050           |
| Capital Outlay                                          | 10,311                                   | 35,000                                           | 30,000                                  | 30,000            |
| Rodeo Grounds-Services and Supplies                     |                                          | 4,800                                            | 4,800                                   | 4,800             |
| Chariot Tracks-Services and Supplies                    |                                          | 420                                              | 420                                     | 420               |
| Trap Range-Services and Supplies                        |                                          | 1,900                                            | 1,900                                   | 1,900             |
| SUBTOTAL - SWIMMING POOL                                | 339,098                                  | 192,114                                          | 236,185                                 | 236,761           |
| Park Department                                         |                                          |                                                  |                                         |                   |
| Salaries and Wages                                      | 0                                        | 59,663                                           | 82,240                                  | 83,838            |
| Employee Benefits                                       | 0                                        | 28,864                                           | 39,152                                  | 38,126            |
| Services and Supplies                                   | 0                                        | 51,600                                           | 51,600                                  | 54,700            |
| Capital Outlay                                          | 0                                        | 100,000                                          | 60,000                                  | 60,000            |
| SUBTOTAL - PARK DEPARTMENT                              | 0                                        | 240,127                                          | 232,992                                 | 236,664           |
| Debt Service                                            |                                          |                                                  |                                         |                   |
| Principal                                               | 8,784                                    | 0                                                | 0                                       | 0                 |
| Interest                                                | 404                                      | 0                                                | 0                                       | 0                 |
| SUBTOTAL - DEBT SERVICE                                 | 9,188                                    | 0                                                | 0                                       | 0                 |
| OTHER USES                                              |                                          |                                                  |                                         |                   |
| Contingency (not to exceed 3%<br>of Total Expenditures) | 0                                        | 0                                                |                                         |                   |
| Operating Transfers OUT (Schedule T)                    | 0                                        | 0                                                |                                         |                   |
| Proceeds from Long Term Debt                            | 0                                        |                                                  |                                         |                   |
| Prior Period Adjustment                                 | 0                                        |                                                  |                                         |                   |
| ENDING FUND BALANCE                                     |                                          |                                                  |                                         |                   |
| Reserved                                                | 0                                        | 0                                                | 0                                       | 0                 |
| Unreserved                                              | 362,471                                  | 298,869                                          | 251,556                                 | 237,606           |
| TOTAL ENDING FUND BALANCE                               | 362,471                                  | 298,869                                          | 251,556                                 | 237,606           |
| TOTAL FUND COMMITMENTS AND<br>FUND BALANCE              | 983,035                                  | 986,621                                          | 958,019                                 | 958,019           |

CITY OF WELLS

| RESOURCES                                 | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) BUDGET YEAR ENDING 6/30/2024 |                   |
|-------------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------|-------------------|
|                                           |                                                 |                                                         | TENATIVE<br>APPROVED             | FINAL<br>APPROVED |
| REVENUES                                  |                                                 |                                                         |                                  |                   |
|                                           | 0                                               | 0                                                       | 0                                | 0                 |
| CHARGES FOR SERVICES                      |                                                 |                                                         |                                  |                   |
| Cemetery charges                          | 1,000                                           | 600                                                     | 600                              | 600               |
| SUBTOTAL - CHARGES FOR SERVICES           | 1,000                                           | 600                                                     | 600                              | 600               |
| Private Contributions                     | 0                                               | 0                                                       | 0                                | 0                 |
| OTHER FINANCING SOURCES                   |                                                 |                                                         |                                  |                   |
| Operating Transfers IN (Schedule T)       |                                                 |                                                         |                                  |                   |
| Proceeds of Long-Term Debt                |                                                 |                                                         |                                  |                   |
| BEGINNING FUND BALANCE                    |                                                 |                                                         |                                  |                   |
| Reserved                                  |                                                 |                                                         |                                  |                   |
| Unreserved                                | 12,403                                          | 13,403                                                  | 14,003                           | 14,003            |
| TOTAL BEGINNING FUND BALANCE              | 12,403                                          | 13,403                                                  | 14,003                           | 14,003            |
| Prior Period Adjustment(s)                |                                                 |                                                         |                                  |                   |
| Residual Equity Transfers<br>(Schedule T) |                                                 |                                                         |                                  |                   |
| TOTAL AVAILABLE RESOURCES                 | 13,403                                          | 14,003                                                  | 14,603                           | 14,603            |

CITY OF WELLS

SCHEDULE B - 3  
CEMETERY PERPETUAL CARE FUND



| RESOURCES                           | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) BUDGET YEAR ENDING 6/30/2024 |                   |
|-------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------|-------------------|
|                                     |                                                 |                                                         | TENATIVE<br>APPROVED             | FINAL<br>APPROVED |
| REVENUES                            |                                                 |                                                         |                                  |                   |
| INTERGOVERNMENTAL REVENUES          |                                                 |                                                         |                                  |                   |
| Capital Project Tax                 | 39,172                                          | 18,000                                                  | 18,000                           | 18,000            |
| Federal Grants                      | 0                                               |                                                         |                                  |                   |
| Infrastructure Tax                  | 21,602                                          | 23,975                                                  | 23,975                           | 23,975            |
| SUBTOTAL - TAXES                    | 60,774                                          | 41,975                                                  | 41,975                           | 41,975            |
|                                     | 0                                               | 0                                                       | 0                                | 0                 |
|                                     | 0                                               |                                                         |                                  | 0                 |
|                                     | 0                                               | 0                                                       | 0                                | 0                 |
| MISCELLANEOUS                       |                                                 |                                                         |                                  |                   |
| Marijuana License Fees              | 67,272                                          | 30,000                                                  | 30,000                           | 30,000            |
| Interest Earnings                   | 12,670                                          | 15,000                                                  | 15,000                           | 15,000            |
| MISCELLANEOUS                       | 2,033                                           | 0                                                       | 0                                | 0                 |
| Land Sales                          | 30,488                                          | 0                                                       | 0                                | 0                 |
| SUBTOTAL - MISCELLANEOUS            | 112,463                                         | 45,000                                                  | 45,000                           | 45,000            |
| OTHER FINANCING SOURCES             |                                                 |                                                         |                                  |                   |
| Operating Transfers IN (Schedule T) | 0                                               | 0                                                       | 0                                | 0                 |
| Budget Augmentation/transfer        | 0                                               | 0                                                       |                                  |                   |
| Proceeds Capital Leases             | 0                                               |                                                         |                                  |                   |
| BEGINNING FUND BALANCE              |                                                 |                                                         |                                  |                   |
| Reserved                            | 0                                               | 0                                                       | 0                                | 0                 |
| Unreserved                          | 335,300                                         | 397,878                                                 | 284,853                          | 284,853           |
| TOTAL BEGINNING FUND BALANCE        | 335,300                                         | 397,878                                                 | 284,853                          | 284,853           |
| TOTAL AVAILABLE RESOURCES           | 508,537                                         | 484,853                                                 | 371,828                          | 371,828           |

CITY OF WELLS



| RESOURCES                                 | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) BUDGET YEAR ENDING 6/30/2024 |                   |
|-------------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------|-------------------|
|                                           |                                                 |                                                         | TENATIVE<br>APPROVED             | FINAL<br>APPROVED |
| REVENUES                                  |                                                 |                                                         |                                  |                   |
| RDA Ad Valorem                            | 61,150<br>0                                     | 50,000                                                  | 50,000                           | 50,000            |
| SUBTOTAL                                  | 61,150                                          | 50,000                                                  | 50,000                           | 50,000            |
| MISCELLANEOUS INCOME                      |                                                 |                                                         |                                  |                   |
| Other                                     | 2,400                                           |                                                         |                                  |                   |
| Interest Income                           | 0                                               |                                                         |                                  |                   |
| SUBTOTAL                                  | 2,400                                           | 0                                                       | 0                                | 0                 |
| OTHER FINANCING SOURCES                   |                                                 |                                                         |                                  |                   |
| Operating Transfers IN (Schedule T)       |                                                 |                                                         |                                  |                   |
| Proceeds of Long-Term Debt                |                                                 |                                                         |                                  |                   |
| BEGINNING FUND BALANCE                    |                                                 |                                                         |                                  |                   |
| Reserved                                  | 0                                               | 0                                                       | 0                                | 0                 |
| Unreserved                                | 95,612                                          | 159,162                                                 | 124,162                          | 124,162           |
| TOTAL BEGINNING FUND BALANCE              | 95,612                                          | 159,162                                                 | 124,162                          | 124,162           |
| Prior Period Adjustment(s)                |                                                 | 0                                                       |                                  |                   |
| Residual Equity Transfers<br>(Schedule T) |                                                 |                                                         |                                  |                   |
| TOTAL AVAILABLE RESOURCES                 | 159,162                                         | 209,162                                                 | 174,162                          | 174,162           |

CITY OF WELLS

| EXPENDITURES                                            | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|---------------------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| Capital Outlay                                          | 0                                        | 85,000                                           | 85,000                                  | 85,000            |
| Services and Supplies                                   | 0                                        |                                                  |                                         |                   |
| OTHER USES                                              |                                          |                                                  |                                         |                   |
| Contingency (not to exceed 3%<br>of Total Expenditures) |                                          |                                                  |                                         |                   |
| Operating Transfers OUT (Schedule T)                    | 0                                        | 0                                                |                                         |                   |
| ENDING FUND BALANCE                                     |                                          |                                                  |                                         |                   |
| Reserved                                                | 0                                        | 0                                                | 0                                       | 0                 |
| Unreserved                                              | 159,162                                  | 124,162                                          | 89,162                                  | 89,162            |
| TOTAL ENDING FUND BALANCE                               | 159,162                                  | 124,162                                          | 89,162                                  | 89,162            |
| TOTAL FUND COMMITMENTS AND<br>FUND BALANCE              | 159,162                                  | 209,162                                          | 174,162                                 | 174,162           |

CITY OF WELLS  
SCHEDULE B - 5  
REDEVELOPMENT AGENCY FUND

| RESOURCES                                 | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) BUDGET YEAR ENDING 6/30/2024 |                   |
|-------------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------|-------------------|
|                                           |                                                 |                                                         | TENATIVE<br>APPROVED             | FINAL<br>APPROVED |
| REVENUES                                  |                                                 |                                                         |                                  |                   |
| ADMINISTRATIVE ASSESSMENT                 | 1,024                                           | 8,650                                                   | 8,650                            | 8,650             |
| CIVIL PENALTY                             |                                                 |                                                         |                                  | 5,000             |
| SUBTOTAL                                  | 1,024                                           | 8,650                                                   | 8,650                            | 13,650            |
| MISCELLANEOUS                             | 0                                               | 0                                                       | 0                                | 0                 |
| SUBTOTAL                                  | 0                                               | 0                                                       | 0                                | 0                 |
| OTHER FINANCING SOURCES                   |                                                 |                                                         |                                  |                   |
| Operating Transfers IN (Schedule T)       |                                                 |                                                         |                                  |                   |
| Proceeds of Long-Term Debt                |                                                 |                                                         |                                  |                   |
| BEGINNING FUND BALANCE                    |                                                 |                                                         |                                  |                   |
| Reserved                                  | 0                                               | 0                                                       | 0                                | 0                 |
| Unreserved                                | 13,083                                          | 13,211                                                  | 12,361                           | 12,361            |
| TOTAL BEGINNING FUND BALANCE              | 13,083                                          | 13,211                                                  | 12,361                           | 12,361            |
| Prior Period Adjustment(s)                |                                                 |                                                         |                                  |                   |
| Residual Equity Transfers<br>(Schedule T) |                                                 |                                                         |                                  |                   |
| TOTAL AVAILABLE RESOURCES                 | 14,107                                          | 21,861                                                  | 21,011                           | 26,011            |

CITY OF WELLS  
SCHEDULE B - 6  
ADMINISTRATIVE ASSESSMENT FUND

| EXPENDITURES                                            | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|---------------------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| Court Administrative Assessment                         | 896                                      | 9,500                                            | 9,500                                   | 9,500             |
| Capital Outlay                                          |                                          | 0                                                | 9,000                                   | 9,000             |
| Subtotal                                                | 896                                      | 9,500                                            | 18,500                                  | 18,500            |
| OTHER USES                                              |                                          |                                                  |                                         |                   |
| Contingency (not to exceed 3%<br>of Total Expenditures) |                                          |                                                  |                                         |                   |
| Operating Transfers OUT (Schedule T)                    |                                          |                                                  |                                         |                   |
| ENDING FUND BALANCE                                     |                                          |                                                  |                                         |                   |
| Reserved                                                | 0                                        | 0                                                | 0                                       | 0                 |
| Unreserved                                              | 13,211                                   | 12,361                                           | 2,511                                   | 7,511             |
| TOTAL ENDING FUND BALANCE                               | 13,211                                   | 12,361                                           | 2,511                                   | 7,511             |
| TOTAL FUND COMMITMENTS AND<br>FUND BALANCE              | 14,107                                   | 21,861                                           | 21,011                                  | 26,011            |

CITY OF WELLS  
SCHEDULE B - 6  
**ADMINISTRATIVE ASSESSMENT**

| RESOURCES<br>REVENUES                                                                                     | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                                                                                           |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| Court Facility Assessment Fees                                                                            | 180                                             | 1,500                                                   | 1,500                                   | 1,500             |
| <b>SUBTOTAL</b>                                                                                           | <b>180</b>                                      | <b>1,500</b>                                            | <b>1,500</b>                            | <b>1,500</b>      |
| OTHER FINANCING SOURCES:<br>Operating Transfers In (Sch T)                                                | 0                                               |                                                         |                                         |                   |
| <b>BEGINNING FUND BALANCE</b>                                                                             |                                                 |                                                         |                                         |                   |
| Reserved                                                                                                  | 0                                               | 0                                                       | 0                                       | 0                 |
| Unreserved                                                                                                | 35,948                                          | 36,128                                                  | 37,628                                  | 37,628            |
| <b>TOTAL BEGINNING FUND BALANCE</b>                                                                       | <b>35,948</b>                                   | <b>36,128</b>                                           | <b>37,628</b>                           | <b>37,628</b>     |
| Prior Period Adjustments(s)<br>Residual Equity Transfers                                                  |                                                 |                                                         |                                         |                   |
| <b>TOTAL RESOURCES</b>                                                                                    | <b>36,128</b>                                   | <b>37,628</b>                                           | <b>39,128</b>                           | <b>39,128</b>     |
| EXPENDITURES:                                                                                             |                                                 |                                                         |                                         |                   |
| Court Facility Improvements                                                                               | 0                                               | 0                                                       | 0                                       | 0                 |
| Capital Outlay - Court Facility Improvements                                                              | 0                                               | 0                                                       | 25,000                                  | 25,000            |
| <b>SUBTOTAL</b>                                                                                           | <b>0</b>                                        | <b>0</b>                                                | <b>25,000</b>                           | <b>25,000</b>     |
| OTHER USES;<br>Contingency (not to exceed 3% of<br>total expenditures)<br>Operating Transfers Out (Sch T) |                                                 |                                                         |                                         |                   |
| <b>ENDING FUND BALANCE:</b>                                                                               |                                                 |                                                         |                                         |                   |
| Reserved                                                                                                  | 0                                               | 0                                                       | 0                                       | 0                 |
| Unreserved                                                                                                | 36,128                                          | 37,628                                                  | 14,128                                  | 14,128            |
| <b>TOTAL ENDING FUND BALANCE</b>                                                                          | <b>36,128</b>                                   | <b>37,628</b>                                           | <b>14,128</b>                           | <b>14,128</b>     |
| <b>TOTAL COMMITMENTS<br/>AND FUND BALANCE</b>                                                             | <b>36,128</b>                                   | <b>37,628</b>                                           | <b>39,128</b>                           | <b>39,128</b>     |

CITY OF WELLS  
SCHEDULE B - 9  
**COURT FACILITY ADMINISTRATIVE ASSESSMENT FUND**

| RESOURCES                             | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2024 |                   |
|---------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                       |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| REVENUES                              |                                                 |                                                         |                                         |                   |
| INTERGOVERNMENTAL REVENUES            |                                                 |                                                         |                                         |                   |
| Federal Grants                        |                                                 |                                                         |                                         |                   |
| Congregate, Homebound                 | 167,101                                         | 61,333                                                  | 61,333                                  | 61,400            |
| Transportation                        | 0                                               | 33,091                                                  | 33,091                                  | 30,848            |
| County Grants                         | 67,156                                          | 68,000                                                  | 68,000                                  | 68,000            |
| SUBTOTAL - INTERGOVERNMENTAL REVENUES | 234,257                                         | 162,424                                                 | 162,424                                 | 160,248           |
| CHARGES FOR SERVICES                  |                                                 |                                                         |                                         |                   |
| Program Income                        | 12,902                                          | 16,000                                                  | 16,000                                  | 16,000            |
| SUBTOTAL - CHARGES FOR SERVICES       | 12,902                                          | 16,000                                                  | 16,000                                  | 16,000            |
| MISCELLANEOUS                         |                                                 |                                                         |                                         |                   |
| Interest Income                       | 191                                             | 1,000                                                   | 1,000                                   | 1,000             |
| Contributions and Donations from      | 1,241                                           | 9,100                                                   | 9,100                                   | 3,100             |
| private sources                       | 0                                               | 0                                                       | 0                                       | 0                 |
| Other                                 | 4,491                                           | 8,600                                                   | 8,600                                   | 8,600             |
| SUBTOTAL - MISCELLANEOUS INCOME       | 5,923                                           | 18,700                                                  | 18,700                                  | 12,700            |
| OTHER FINANCING SOURCES               |                                                 |                                                         |                                         |                   |
| Operating Transfers IN (Schedule T)   | 5,000                                           | 25,000                                                  | 25,000                                  | 25,000            |
| Proceeds of Long-Term Debt            |                                                 |                                                         |                                         |                   |
| BEGINNING FUND BALANCE                |                                                 |                                                         |                                         |                   |
| Reserved                              |                                                 |                                                         |                                         |                   |
| Unreserved                            | 233,386                                         | 221,500                                                 | 231,739                                 | 231,739           |
| TOTAL BEGINNING FUND BALANCE          | 233,386                                         | 221,500                                                 | 231,739                                 | 231,739           |
| Prior Period Adjustment(s)            |                                                 |                                                         |                                         |                   |
| Residual Equity Transfers             |                                                 |                                                         |                                         |                   |
| (Schedule T)                          |                                                 |                                                         |                                         |                   |
| TOTAL AVAILABLE RESOURCES             | 491,468                                         | 443,624                                                 | 453,863                                 | 445,687           |

CITY OF WELLS

| EXPENDITURES                                            | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEARENDING 6/30/2024 |                   |
|---------------------------------------------------------|------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------|
|                                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                   | FINAL<br>APPROVED |
| Salaries and Wages                                      | 96,116                                   | 104,900                                          | 114,325                                | 103,091           |
| Employee Benefits                                       | 38,247                                   | 44,035                                           | 56,305                                 | 60,574            |
| Services & Supplies                                     | 134,291                                  | 51,950                                           | 57,450                                 | 57,450            |
| Capital Outlay                                          | 1,314                                    | 11,000                                           | 11,000                                 | 9,000             |
| SUBTOTAL - SENIOR CENTER EXPENDITURES                   | 269,968                                  | 211,885                                          | 239,080                                | 230,115           |
|                                                         |                                          |                                                  |                                        |                   |
|                                                         |                                          |                                                  |                                        |                   |
| Debt Service                                            |                                          |                                                  |                                        |                   |
| Principal                                               | 0                                        | 0                                                | 0                                      | 0                 |
| Interest                                                | 0                                        | 0                                                | 0                                      | 0                 |
| SUBTOTAL - DEBT SERVICE                                 | 0                                        | 0                                                | 0                                      | 0                 |
| OTHER USES                                              |                                          |                                                  |                                        |                   |
| Contingency (not to exceed 3%<br>of Total Expenditures) | 0                                        | 0                                                | 0                                      | 0                 |
| Operating Transfers OUT (Schedule T)                    | 0                                        | 0                                                | 0                                      | 0                 |
| ENDING FUND BALANCE                                     |                                          |                                                  |                                        |                   |
| Reserved                                                | 0                                        | 0                                                | 0                                      | 0                 |
| Unreserved                                              | 221,500                                  | 231,739                                          | 214,783                                | 215,572           |
| TOTAL ENDING FUND BALANCE                               | 221,500                                  | 231,739                                          | 214,783                                | 215,572           |
| TOTAL FUND COMMITMENTS AND<br>FUND BALANCE              | 491,468                                  | 443,624                                          | 453,863                                | 445,687           |

CITY OF WELLS

| RESOURCES                                          | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | (3) (4)<br>BUDGET YEAR ENDING 6/30/2021 |                   |
|----------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------|
|                                                    |                                                 |                                                         | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| REVENUES                                           |                                                 |                                                         |                                         |                   |
| INTERGOVERNMENTAL REVENUES                         |                                                 |                                                         |                                         |                   |
| State Revenues                                     | 1,295                                           | 5,000                                                   | 5,000                                   | 5,000             |
|                                                    | 0                                               |                                                         | 0                                       | 0                 |
|                                                    | 0                                               | 0                                                       | 0                                       | 0                 |
|                                                    | 0                                               | 0                                                       | 0                                       | 0                 |
| SUBTOTAL - INTERGOVERNMENTAL REVEN                 | 1,295                                           | 5,000                                                   | 5,000                                   | 5,000             |
| CHARGES FOR SERVICES                               |                                                 |                                                         |                                         |                   |
| Project Income                                     | 0                                               | 6,000                                                   | 6,000                                   | 0                 |
| SUBTOTAL - CHARGES FOR SERVICES                    | 0                                               | 6,000                                                   | 6,000                                   | 0                 |
| MISCELLANEOUS                                      |                                                 |                                                         |                                         |                   |
| Interest Income                                    | 0                                               | 0                                                       | 0                                       | 0                 |
| Contributions and Donatons from<br>private sources | 6,435                                           | 5,000                                                   | 5,000                                   | 5,000             |
| Other - Fundraising                                | 0                                               | 0                                                       | 0                                       | 6,000             |
| SUBTOTAL - MISCELLANEOUS INCOME                    | 6,435                                           | 5,000                                                   | 5,000                                   | 11,000            |
| OTHER FINANCING SOURCES                            |                                                 |                                                         |                                         |                   |
| Operating Transfers IN (Schedule T)                | 70,000                                          | 100,000                                                 | 70,000                                  | 70,000            |
| Proceeds of Long-Term Debt                         |                                                 |                                                         |                                         |                   |
| BEGINNING FUND BALANCE                             |                                                 |                                                         |                                         |                   |
| Reserved                                           |                                                 |                                                         |                                         |                   |
| Unreserved                                         | 106,114                                         | 109,785                                                 | 115,568                                 | 115,568           |
| TOTAL BEGINNING FUND BALANCE                       | 106,114                                         | 109,785                                                 | 115,568                                 | 115,568           |
| Prior Period Adjustment(s)                         |                                                 |                                                         |                                         |                   |
| Residual Equity Transfers<br>(Schedule T)          |                                                 |                                                         |                                         |                   |
| TOTAL AVAILABLE RESOURCES                          | 183,844                                         | 225,785                                                 | 201,568                                 | 201,568           |

CITY OF WELLS

| EXPENDITURES                                            | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 6/30/2021 |                   |
|---------------------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------|
|                                                         | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2023 | TENATIVE<br>APPROVED                    | FINAL<br>APPROVED |
| Salaries and Wages                                      | 1,200                                    | 1,200                                            | 1,200                                   | 1,200             |
| Employee Benefits                                       | 12,058                                   | 8,817                                            | 8,817                                   | 8,817             |
| Services & Supplies                                     | 54,546                                   | 55,200                                           | 55,200                                  | 57,100            |
| Capital Outlay                                          | 6,255                                    | 45,000                                           | 60,000                                  | 60,000            |
| SUBTOTAL - FIRE DEPARTMENT EXPENDITURES                 | 74,059                                   | 110,217                                          | 125,217                                 | 127,117           |
|                                                         |                                          |                                                  |                                         |                   |
|                                                         |                                          |                                                  |                                         |                   |
| Debt Service                                            |                                          |                                                  |                                         |                   |
| Principal                                               | 0                                        | 0                                                | 0                                       | 0                 |
| Interest                                                | 0                                        | 0                                                | 0                                       | 0                 |
| SUBTOTAL - DEBT SERVICE                                 | 0                                        | 0                                                | 0                                       | 0                 |
|                                                         |                                          |                                                  |                                         |                   |
| OTHER USES                                              |                                          |                                                  |                                         |                   |
| Contingency (not to exceed 3%<br>of Total Expenditures) | 0                                        | 0                                                | 0                                       | 0                 |
| Operating Transfers OUT (Schedule T)                    | 0                                        | 0                                                | 0                                       | 0                 |
| ENDING FUND BALANCE                                     |                                          |                                                  |                                         |                   |
| Reserved                                                | 0                                        | 0                                                | 0                                       | 0                 |
| Unreserved                                              | 109,785                                  | 115,568                                          | 76,351                                  | 74,451            |
| TOTAL ENDING FUND BALANCE                               | 109,785                                  | 115,568                                          | 76,351                                  | 74,451            |
| TOTAL FUND COMMITMENTS AND<br>FUND BALANCE              | 183,844                                  | 225,785                                          | 201,568                                 | 201,568           |

CITY OF WELLS

| PROPRIETARY FUND                         | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENTATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------|-------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|--------------------------|
| OPERATING REVENUE                        |                                                 |                                               |                                                              |                          |
| Water Sales                              | 555,929                                         | 550,000                                       | 550,000                                                      | 550,000                  |
| Federal Grant                            |                                                 | 22,500                                        | 22,500                                                       | 22,500                   |
| Connection Fees                          |                                                 | 25,000                                        | 25,000                                                       | 25,000                   |
| Privilege Connection                     | 300                                             | 13,000                                        | 13,000                                                       | 13,000                   |
| TOTAL OPERATING REVENUE                  | 556,229                                         | 610,500                                       | 610,500                                                      | 610,500                  |
| OPERATING EXPENSE                        |                                                 |                                               |                                                              |                          |
| Salaries & Wages                         | 136,727                                         | 140,297                                       | 136,241                                                      | 132,812                  |
| Employee Benefits                        | 35,485                                          | 63,823                                        | 71,148                                                       | 65,916                   |
| Services & Supplies                      | 167,799                                         | 241,827                                       | 249,327                                                      | 254,327                  |
| SUBTOTAL - OPERATING EXPENSE             | 340,011                                         | 445,947                                       | 456,716                                                      | 453,055                  |
| Depreciation/Amortization                | 138,310                                         | 131,000                                       | 131,000                                                      | 131,000                  |
| TOTAL OPERATING EXPENSE                  | 478,321                                         | 576,947                                       | 587,716                                                      | 584,055                  |
| OPERATING INCOME OR (LOSS)               | 77,908                                          | 33,553                                        | 22,784                                                       | 26,445                   |
| NONOPERATING REVENUES                    |                                                 |                                               |                                                              |                          |
| Interest Earned                          | 804                                             | 3,000                                         | 3,000                                                        | 3,000                    |
| Ad Valorem Taxes<br>amortization         | 3,909                                           |                                               |                                                              |                          |
| Grants                                   | 291,141                                         |                                               |                                                              |                          |
| Land Sales                               |                                                 |                                               |                                                              |                          |
| Miscellaneous                            | 0                                               |                                               |                                                              |                          |
| Connection fees                          | 27,520                                          |                                               |                                                              |                          |
| TOTAL NON OPERATING REVENUES             | 323,374                                         | 3,000                                         | 3,000                                                        | 3,000                    |
| NONOPERATING EXPENSES                    | 0                                               |                                               |                                                              |                          |
| Interest Expense                         | 17,524                                          | 15,678                                        | 15,679                                                       | 15,679                   |
| Contribution in Aide to Construction     | 0                                               |                                               |                                                              |                          |
| TOTAL NONOPERATING EXPENSE               | 17,524                                          | 15,678                                        | 15,679                                                       | 15,679                   |
| Net Income before<br>Operating Transfers | 383,758                                         | 20,875                                        | 10,105                                                       | 13,766                   |
| Operating Transfers (Schedule T)         |                                                 |                                               |                                                              |                          |
| In                                       | 0                                               |                                               | 0                                                            | 0                        |
| Out                                      | 0                                               |                                               |                                                              |                          |
| NET OPERATING TRANSFERS                  | 0                                               | 0                                             | 0                                                            | 0                        |
| NET INCOME                               | 383,758                                         | 20,875                                        | 10,105                                                       | 13,766                   |

| PROPRIETARY FUND                                                       | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Operating Revenue                                                      | 556,229                                         | 610,500                                       | 610,500                                                     | 610,500                  |
| Operating Expenses                                                     | (478,321)                                       | (576,947)                                     | (587,716)                                                   | (584,055)                |
| Other                                                                  | 104,385                                         | 131,000                                       | 131,000                                                     | 131,000                  |
| <b>a. Net cash provided by operating activities</b>                    | <b>182,293</b>                                  | <b>164,553</b>                                | <b>153,784</b>                                              | <b>157,445</b>           |
| <b>B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>             |                                                 |                                               |                                                             |                          |
| Other Receipts                                                         | 0                                               | 0                                             | 0                                                           | 0                        |
| Grant Receipts                                                         |                                                 |                                               | 0                                                           | 0                        |
| Grant Expense                                                          | 0                                               |                                               | 0                                                           | 0                        |
| <b>b. Net cash provided by non-capital financing activities</b>        | <b>0</b>                                        | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>     |                                                 |                                               |                                                             |                          |
| Acquisition of Capital Assets                                          | (291,141)                                       | 0                                             | 0                                                           | 0                        |
| Principal Paid on Rev. Bond                                            | (54,010)                                        | (59,177)                                      | (59,177)                                                    | (59,177)                 |
| Interest Paid on Rev. Bond                                             | (18,580)                                        | (15,679)                                      | (15,679)                                                    | (15,679)                 |
| Contributed Capital                                                    | 291,141                                         |                                               | 0                                                           |                          |
| Receipt of customer contributions                                      | 27,520                                          |                                               |                                                             |                          |
|                                                                        | 0                                               |                                               |                                                             |                          |
| <b>c. Net cash used for capital &amp; related financing activities</b> | <b>(45,070)</b>                                 | <b>(74,856)</b>                               | <b>(74,856)</b>                                             | <b>(74,856)</b>          |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Interest Income                                                        | 804                                             | 3,000                                         | 3,000                                                       | 3,000                    |
| <b>d. Net cash used in investing activities</b>                        | <b>804</b>                                      | <b>3,000</b>                                  | <b>3,000</b>                                                | <b>3,000</b>             |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>            | <b>138,027</b>                                  | <b>92,697</b>                                 | <b>81,928</b>                                               | <b>85,589</b>            |
| <b>CASH &amp; CASH EQUIVALENTS AT JULY 1</b>                           | <b>684,167</b>                                  | <b>822,194</b>                                | <b>914,891</b>                                              | <b>914,891</b>           |
| <b>CASH &amp; CASH EQUIVALENTS AT JUNE 30</b>                          | <b>822,194</b>                                  | <b>914,891</b>                                | <b>996,819</b>                                              | <b>1,000,480</b>         |

| PROPRIETARY FUND                                                                  | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|-----------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| CASH FLOW (Continued)                                                             |                                                 |                                               |                                                             |                          |
| RECONCILIATION OF OPERATING INCOME<br>TO NET CASH PROVIDED BY<br>OPERATING INCOME |                                                 |                                               |                                                             |                          |
| CASH FLOWS FROM OPERATING<br>ACTIVITIES                                           |                                                 |                                               |                                                             |                          |
| OPERATING INCOME (LOSS)                                                           | 77,908                                          | 33,553                                        | 22,784                                                      | 26,445                   |
| Depreciation                                                                      | 138,310                                         | 131,000                                       | 131,000                                                     | 131,000                  |
| Pension Expense                                                                   | (5,899)                                         | 0                                             | 0                                                           | 0                        |
| City Pension Contributions                                                        | (18,254)                                        |                                               |                                                             |                          |
| Changes in Assets & Liabilities                                                   |                                                 |                                               |                                                             |                          |
| (Increase) Decrease in<br>Accounts Receivable                                     | 4,219                                           |                                               |                                                             |                          |
| (Increase) Decrease in<br>Due from other Funds                                    | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in<br>Inventory                                               | (8,074)                                         |                                               |                                                             |                          |
| (Increase) Decrease in<br>Prepaid Expenses                                        | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in<br>Due from other Governments                              | 0                                               |                                               |                                                             |                          |
| Increase (Decrease) in<br>Accrued Liabilities                                     | (4,999)                                         |                                               |                                                             |                          |
| Increase (Decrease) in<br>in Accounts Payable                                     | (2,418)                                         |                                               |                                                             |                          |
| Increase (Decrease) in<br>in Due to Other Funds                                   | 0                                               |                                               |                                                             |                          |
| Increase (Decrease) in<br>Customer Deposits                                       | 1,500                                           |                                               |                                                             |                          |
| Net Cash Provided By Operating<br>Activities                                      | 182,293                                         | 164,553                                       | 153,784                                                     | 157,445                  |

| PROPRIETARY FUND                         | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENTATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------|-------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|--------------------------|
| OPERATING REVENUE                        |                                                 |                                               |                                                              |                          |
| Sewer Use Fees                           | 280,999                                         | 294,000                                       | 294,000                                                      | 294,000                  |
| Sewer Fees-Capitalization                | 0                                               | 22,000                                        | 22,000                                                       | 22,000                   |
| Connection Fees                          |                                                 | 10,000                                        | 10,000                                                       | 10,000                   |
| Hay Sales                                | 2,359                                           | 5,000                                         | 5,000                                                        | 5,000                    |
| TOTAL OPERATING REVENUE                  | 283,358                                         | 331,000                                       | 331,000                                                      | 331,000                  |
| OPERATING EXPENSE                        |                                                 |                                               |                                                              |                          |
| Salaries & Wages                         | 130,420                                         | 140,300                                       | 132,087                                                      | 128,658                  |
| Employee Benefits                        | 34,358                                          | 65,050                                        | 70,311                                                       | 65,080                   |
| Services & Supplies                      | 91,803                                          | 121,900                                       | 121,900                                                      | 118,600                  |
|                                          |                                                 |                                               | 0                                                            | 0                        |
| Depreciation/Amortization                | 14,128                                          | 15,000                                        | 15,000                                                       | 15,000                   |
| TOTAL OPERATING EXPENSE                  | 270,709                                         | 342,250                                       | 339,298                                                      | 327,338                  |
| OPERATING INCOME OR (LOSS)               | 12,649                                          | (11,250)                                      | (8,298)                                                      | 3,662                    |
| NONOPERATING REVENUES                    |                                                 |                                               |                                                              |                          |
| Interest Earned                          | 1,496                                           | 6,000                                         | 6,000                                                        | 6,000                    |
| Disposition of asset                     | 0                                               |                                               |                                                              | 0                        |
| Sewer Improvement user fees              | 22,451                                          |                                               |                                                              | 0                        |
| Grant Receipts                           | 0                                               | 0                                             | 0                                                            | 0                        |
| Land Sales                               | 0                                               |                                               |                                                              | 0                        |
| Miscellaneous                            | 0                                               | 0                                             |                                                              | 0                        |
| Capital Contributions--Connection fees   | 5,812                                           | 3,000                                         | 3,000                                                        | 3,000                    |
| TOTAL NON OPERATING REVENUES             | 29,759                                          | 9,000                                         | 9,000                                                        | 9,000                    |
| NONOPERATING EXPENSES                    |                                                 |                                               |                                                              |                          |
| Interest Expense                         | 0                                               | 0                                             | 0                                                            | 0                        |
| Grant Expense                            | 0                                               | 0                                             | 0                                                            | 0                        |
| Contributions in Aide to Construction    | 0                                               |                                               | 0                                                            |                          |
| TOTAL NONOPERATING EXPENSE               | 0                                               | 0                                             | 0                                                            | 0                        |
| Net Income before<br>Operating Transfers | 42,408                                          | (2,250)                                       | 702                                                          | 12,662                   |
| Operating Transfers (Schedule T)         |                                                 |                                               |                                                              |                          |
| In                                       | 0                                               | 0                                             | 0                                                            | 0                        |
| Out                                      | 0                                               | 0                                             |                                                              | 0                        |
| NET OPERATING TRANSFERS                  | 0                                               | 0                                             | 0                                                            | 0                        |
| NET INCOME                               | 42,408                                          | (2,250)                                       | 702                                                          | 12,662                   |

| PROPRIETARY FUND                                                       | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Operating Revenue                                                      | 283,358                                         | 331,000                                       | 331,000                                                     | 331,000                  |
| Operating Expenses                                                     | (270,709)                                       | (342,250)                                     | (339,298)                                                   | (327,338)                |
| Other                                                                  | (7,811)                                         | 15,000                                        | 15,000                                                      | 15,000                   |
| <b>a. Net cash provided by operating activities</b>                    | <b>4,838</b>                                    | <b>3,750</b>                                  | <b>6,702</b>                                                | <b>18,662</b>            |
| <b>B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>             |                                                 |                                               |                                                             |                          |
| Other Receipts                                                         | 0                                               | 0                                             | 0                                                           | 0                        |
| Grant Receipts                                                         | 0                                               | 0                                             | 0                                                           | 0                        |
| Grant Expense                                                          | 0                                               |                                               |                                                             |                          |
| <b>capital financing activities</b>                                    | <b>0</b>                                        | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>     |                                                 |                                               |                                                             |                          |
| Acquisition of Capital Assets                                          | (15,200)                                        | 0                                             | 0                                                           | 0                        |
| Principal Paid on Equipment Contracts                                  | 0                                               | 0                                             | 0                                                           | 0                        |
| Interest Paid on Equipment Contract                                    | 0                                               | 0                                             | 0                                                           | 0                        |
| Receipt of customer contributions                                      | 5,812                                           |                                               |                                                             |                          |
| Cash received from cap. Improvmt fees                                  | 22,451                                          |                                               |                                                             |                          |
| Proceeds from Federal Grants                                           | 0                                               |                                               |                                                             |                          |
| <b>c. Net cash used for capital &amp; related financing activities</b> | <b>13,063</b>                                   | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Interest Income                                                        | 1,496                                           | 6,000                                         | 6,000                                                       | 6,000                    |
| <b>d. Net cash used in investing activities</b>                        | <b>1,496</b>                                    | <b>6,000</b>                                  | <b>6,000</b>                                                | <b>6,000</b>             |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>            | <b>19,397</b>                                   | <b>9,750</b>                                  | <b>12,702</b>                                               | <b>24,662</b>            |
| <b>CASH &amp; CASH EQUIVALENTS AT JULY 1</b>                           | <b>900,468</b>                                  | <b>919,865</b>                                | <b>929,615</b>                                              | <b>929,615</b>           |
| <b>CASH &amp; CASH EQUIVALENTS AT JUNE 30</b>                          | <b>919,865</b>                                  | <b>929,615</b>                                | <b>942,317</b>                                              | <b>954,277</b>           |

| PROPRIETARY FUND                                                                  | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|-----------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| CASH FLOW (Continued)                                                             |                                                 |                                               |                                                             |                          |
| RECONCILIATION OF OPERATING INCOME<br>TO NET CASH PROVIDED BY<br>OPERATING INCOME |                                                 |                                               |                                                             |                          |
| CASH FLOWS FROM OPERATING<br>ACTIVITIES                                           |                                                 |                                               |                                                             |                          |
| OPERATING INCOME (LOSS)                                                           | 12,649                                          | (11,250)                                      | (8,298)                                                     | 3,662                    |
| Depreciation/                                                                     | 14,128                                          | 15,000                                        | 15,000                                                      | 15,000                   |
| Pension Expense                                                                   | (5,799)                                         |                                               |                                                             |                          |
| City Pension Contributions                                                        | (17,945)                                        |                                               |                                                             |                          |
| Changes in Assets & Liabilities                                                   |                                                 |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Accounts Receivable                                                               | 1,191                                           |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Due from other Funds                                                              | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Inventory                                                                         | (847)                                           |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Prepaid Expenses                                                                  | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Due from other Governments                                                        | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Accrued Liabilities                                                               | (4,635)                                         |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| in Accounts Payable                                                               | 1,028                                           | 0                                             |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Utility Deposits                                                                  | 5,068                                           |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Deferred Income                                                                   | 0                                               |                                               |                                                             |                          |
| (Increase) Decrease in                                                            |                                                 |                                               |                                                             |                          |
| Due to Other Funds                                                                | 0                                               |                                               |                                                             |                          |
| Net Cash Provided By Operating<br>Activities                                      | 4,838                                           | 3,750                                         | 6,702                                                       | 18,662                   |

| PROPRIETARY FUND                         | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| OPERATING REVENUE                        |                                                 |                                               |                                                             |                          |
| Garbage Collection Fees                  |                                                 | 193,500                                       | 193,500                                                     | 193,500                  |
| Landfill Tipping Fees                    | 300,601                                         | 110,000                                       | 110,000                                                     | 110,000                  |
| Miscellaneous                            | 0                                               | 4,900                                         | 4,900                                                       | 4,900                    |
|                                          |                                                 |                                               |                                                             | 0                        |
| TOTAL OPERATING REVENUE                  | 300,601                                         | 308,400                                       | 308,400                                                     | 308,400                  |
| OPERATING EXPENSE                        |                                                 |                                               |                                                             |                          |
| Salaries & Wages                         | 17,701                                          | 17,700                                        | 26,180                                                      | 25,930                   |
| Employee Benefits                        | 4,015                                           | 7,457                                         | 5,900                                                       | 5,839                    |
| Services & Supplies                      | 269,356                                         | 290,600                                       | 290,600                                                     | 293,100                  |
|                                          |                                                 |                                               |                                                             | 0                        |
| Depreciation/Amortization                | 3,501                                           | 3,500                                         | 3,500                                                       | 3,500                    |
| TOTAL OPERATING EXPENSE                  | 294,573                                         | 319,257                                       | 326,180                                                     | 328,369                  |
| OPERATING INCOME OR (LOSS)               | 6,028                                           | (10,857)                                      | (17,780)                                                    | (19,969)                 |
| NONOPERATING REVENUES                    |                                                 |                                               |                                                             |                          |
| Interest Earned                          |                                                 |                                               |                                                             |                          |
| Ad Valorem Taxes                         |                                                 |                                               |                                                             |                          |
| Loss or disposition of assets            | 0                                               |                                               |                                                             |                          |
| Subsidies                                |                                                 |                                               |                                                             |                          |
| Land Sales                               |                                                 |                                               |                                                             |                          |
| Miscellaneous                            |                                                 |                                               |                                                             |                          |
| Capital Contributions                    | 0                                               |                                               |                                                             |                          |
| TOTAL NON OPERATING REVENUES             | 0                                               | 0                                             | 0                                                           | 0                        |
| NONOPERATING EXPENSES                    |                                                 |                                               |                                                             |                          |
| Interest Expense                         |                                                 |                                               |                                                             |                          |
| TOTAL NONOPERATING EXPENSE               | 0                                               | 0                                             | 0                                                           | 0                        |
| Net Income before<br>Operating Transfers | 6,028                                           | (10,857)                                      | (17,780)                                                    | (19,969)                 |
| Operating Transfers (Schedule T)         |                                                 |                                               |                                                             |                          |
| In                                       |                                                 |                                               |                                                             |                          |
| Out                                      | 0                                               | 0                                             | 0                                                           | 0                        |
| NET OPERATING TRANSFERS                  | 0                                               | 0                                             | 0                                                           | 0                        |
| NET INCOME                               | 6,028                                           | (10,857)                                      | (17,780)                                                    | (19,969)                 |

| PROPRIETARY FUND                                                       | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING 6/30/2024<br>TENATIVE<br>APPROVED | (4)<br>FINAL<br>APPROVED |
|------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|--------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Operating Revenue                                                      | 300,601                                         | 308,400                                       | 308,400                                                     | 308,400                  |
| Operating Expenses                                                     | (294,573)                                       | (319,257)                                     | (326,180)                                                   | (328,369)                |
| Other                                                                  | 3,457                                           | 3,500                                         | 3,500                                                       | 3,500                    |
| <b>a. Net cash provided by operating activities</b>                    | <b>9,485</b>                                    | <b>(7,357)</b>                                | <b>(14,280)</b>                                             | <b>(16,469)</b>          |
| <b>B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>             |                                                 |                                               |                                                             |                          |
| Other Receipts                                                         | 0                                               | 0                                             | 0                                                           | 0                        |
| Operating Transfers In and (Out)                                       | 0                                               | 0                                             | 0                                                           |                          |
| <b>b. Net cash provided by non-capital financing activities</b>        | <b>0</b>                                        | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>     |                                                 |                                               |                                                             |                          |
| Acquisition of Capital Assets                                          | 0                                               |                                               | 0                                                           | 0                        |
| Principal Paid on Equipment Contract                                   |                                                 |                                               |                                                             |                          |
| Interest Paid on Equipment Contract                                    |                                                 |                                               |                                                             |                          |
| Proceeds fm federal grants                                             | 0                                               |                                               |                                                             |                          |
| Sale of Fixed Assets                                                   |                                                 |                                               |                                                             |                          |
| Proceeds fm Issuance of Debt                                           |                                                 |                                               |                                                             |                          |
| <b>c. Net cash used for capital &amp; related financing activities</b> | <b>0</b>                                        | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                        |                                                 |                                               |                                                             |                          |
| Interest Income                                                        | 0                                               |                                               |                                                             |                          |
| <b>d. Net cash used in investing activities</b>                        | <b>0</b>                                        | <b>0</b>                                      | <b>0</b>                                                    | <b>0</b>                 |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>            | <b>9,485</b>                                    | <b>(7,357)</b>                                | <b>(14,280)</b>                                             | <b>(16,469)</b>          |
| <b>CASH &amp; CASH EQUIVALENTS AT JULY 1</b>                           | <b>82,671</b>                                   | <b>92,156</b>                                 | <b>84,799</b>                                               | <b>84,799</b>            |
| <b>CASH &amp; CASH EQUIVALENTS AT JUNE 30</b>                          | <b>92,156</b>                                   | <b>84,799</b>                                 | <b>70,519</b>                                               | <b>68,330</b>            |

| PROPRIETARY FUND                                                                  | (1)<br>ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2022 | (2)<br>ESTIMATED<br>CURRENT YEAR<br>6/30/2023 | (3)<br>BUDGET YEAR ENDING<br>TENTATIVE<br>APPROVED | (4)<br>BUDGET YEAR ENDING 6/30/2024<br>FINAL<br>APPROVED |
|-----------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|----------------------------------------------------|----------------------------------------------------------|
| CASH FLOW (Continued)                                                             |                                                 |                                               |                                                    |                                                          |
| RECONCILIATION OF OPERATING INCOME<br>TO NET CASH PROVIDED BY<br>OPERATING INCOME |                                                 |                                               |                                                    |                                                          |
| CASH FLOWS FROM OPERATING<br>ACTIVITIES                                           |                                                 |                                               |                                                    |                                                          |
| OPERATING INCOME (LOSS)                                                           | 6,028                                           | (10,857)                                      | (17,780)                                           | (19,969)                                                 |
| Depreciation/Amortization                                                         | 3,501                                           | 3,500                                         | 3,500                                              | 3,500                                                    |
| Pension Expense                                                                   | (476)                                           |                                               |                                                    |                                                          |
| City Pension Contributions                                                        | (1,474)                                         |                                               |                                                    |                                                          |
| Changes in Assets & Liabilities                                                   |                                                 |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Accounts Receivable                                     | (1,372)                                         |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Due from other Funds                                    | 0                                               |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Inventory                                               | 0                                               |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Prepaid Expenses                                        | 0                                               |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Due from other Governments                              | 0                                               |                                               |                                                    |                                                          |
| Increase (Decrease) in<br>Accrued Liabilities                                     | 1,067                                           |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>in Accounts Payable                                     | 2,211                                           |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>in deferred revenue                                     | 0                                               |                                               |                                                    |                                                          |
| (Increase) Decrease in<br>Due from other funds                                    | 0                                               |                                               |                                                    |                                                          |
| Net Cash Provided By Operating<br>Activities                                      | 9,485                                           | (7,357)                                       | (14,280)                                           | (16,469)                                                 |

| * - Type                                   |  |
|--------------------------------------------|--|
| 1 - General Obligation Bonds               |  |
| 2 - G.O. Revenue Supported Bonds           |  |
| 3 - G.O. Special Assessment Bonds          |  |
| 4 - Revenue Bonds                          |  |
| 5 - Medium-Term Financing                  |  |
| 6 - Medium-Term Financing - Lease Purchase |  |
| 7 - Capital Leases                         |  |
| 8 - Special Assessment Bonds               |  |
| 9 - Mortgages                              |  |
| 10 - Other (Specify Type)                  |  |
| 11 - Proposed (Specify Type)               |  |

**SCHEDULE C-1 - INDEBTEDNESS**  
**CITY OF WELLS**  
**(Local Government)**

| TRANSFERS IN          |              |      |        | TRANSFERS OUT        |      |        |  |
|-----------------------|--------------|------|--------|----------------------|------|--------|--|
| FUND TYPE             | FROM FUND    | PAGE | AMOUNT | TO FUND              | PAGE | AMOUNT |  |
| GENERAL FUND          |              |      |        | Recreation Fund      | 19   | 100000 |  |
|                       |              |      |        | Senior Center Fund   | 19   | 70000  |  |
|                       |              |      |        | Fire Department Fund | 19   | 25000  |  |
|                       |              |      |        |                      |      |        |  |
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| SUBTOTAL              |              |      |        |                      |      |        |  |
| SPECIAL REVENUE FUNDS | General Fund | 20   | 100000 |                      |      |        |  |
|                       | General Fund | 31   | 25000  |                      |      |        |  |
|                       | General Fund | 33   | 70000  |                      |      |        |  |
|                       |              |      |        |                      |      |        |  |
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|                       |              |      |        |                      |      |        |  |
| SUBTOTAL              |              |      | 195000 |                      |      | 195000 |  |

FORM 4404LGF

Transfer Schedule for Fiscal Year 2023-2024

| TRANSFERS IN           |           |      |        | TRANSFERS OUT |      |        |
|------------------------|-----------|------|--------|---------------|------|--------|
| FUND TYPE              | FROM FUND | PAGE | AMOUNT | TO FUND       | PAGE | AMOUNT |
| CAPITAL PROJECTS FUND  |           |      |        |               |      |        |
|                        |           |      |        |               |      |        |
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| SUBTOTAL               |           |      |        |               |      |        |
| EXPENDABLE TRUST FUNDS |           |      |        |               |      |        |
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| DEBT SERVICE           |           |      |        |               |      |        |
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| SUBTOTAL               |           |      |        |               |      |        |

CITY OF WELLS  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2023-2024

| TRANSFERS IN              |           |      |        | TRANSFERS OUT |      |        |
|---------------------------|-----------|------|--------|---------------|------|--------|
| FUND TYPE                 | FROM FUND | PAGE | AMOUNT | TO FUND       | PAGE | AMOUNT |
| ENTERPRISE FUNDS          |           |      |        |               |      |        |
|                           |           |      |        |               |      |        |
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| SUBTOTAL                  |           |      |        |               |      |        |
| INTERNAL SERVICE          |           |      |        |               |      |        |
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| SUBTOTAL                  |           |      |        |               |      |        |
| RESIDUAL EQUITY TRANSFERS |           |      |        |               |      |        |
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|                           |           |      |        |               |      |        |
| SUBTOTAL                  |           |      |        |               |      |        |
| TOTAL TRANSFERS           |           |      | 195000 |               |      | 195000 |

CITY OF WELLS  
(Local Government)

**SCHEDULE OF EXISTING CONTRACTS**  
**Budget Year 2023-2024**

**Local Government:** City of Wells

**Contact:** Jason Pengelly

**E-mail Address:** [citymanager@cityofwellsnv.com](mailto:citymanager@cityofwellsnv.com)

**Daytime Telephone:** 775-752-3355

**Total Number of Existing Contracts:** 2

| Line | Vendor                      | Effective<br>Date of<br>Contract | Termination<br>Date of<br>Contract | Proposed<br>Expenditure<br>FY 2023-24 | Proposed<br>Expenditure<br>FY 2024-25 | Reason or need for contract: |
|------|-----------------------------|----------------------------------|------------------------------------|---------------------------------------|---------------------------------------|------------------------------|
| 1    | Eide Bailly                 | 3/9/2023                         | 3/9/2024                           | \$ 36,500                             | \$ 36,500.00                          | Auditors                     |
| 2    | Cameran Huff                | 1/1/2023                         | 10/31/2026                         | \$ 61,036.00                          | \$ 62,867.00                          | Golf Professional            |
| 3    |                             |                                  |                                    |                                       |                                       |                              |
| 4    |                             |                                  |                                    |                                       |                                       |                              |
| 5    |                             |                                  |                                    |                                       |                                       |                              |
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| 12   |                             |                                  |                                    |                                       |                                       |                              |
| 13   |                             |                                  |                                    |                                       |                                       |                              |
| 14   |                             |                                  |                                    |                                       |                                       |                              |
| 15   |                             |                                  |                                    |                                       |                                       |                              |
| 16   |                             |                                  |                                    |                                       |                                       |                              |
| 17   |                             |                                  |                                    |                                       |                                       |                              |
| 18   |                             |                                  |                                    |                                       |                                       |                              |
| 19   |                             |                                  |                                    |                                       |                                       |                              |
| 20   | Total Proposed Expenditures |                                  |                                    | \$ 97,536.00                          | \$ 99,367.00                          |                              |

Additional Explanations (Reference Line Number and Vendor):

# SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government: City of Wells

Contact: Jason Pengelly

E-mail Address: [citymanager@cityofwellsnv.com](mailto:citymanager@cityofwellsnv.com)

Daytime Telephone: 775-752-3355

Total Number of Privatization Contracts: 1

| Line | Vendor          | Effective Date of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure FY 2023-24 | Proposed Expenditure FY 2024-25 | Position Class or Grade | Number of FTEs employed by Position Class or Grade | Equivalent hourly wage of FTEs by Position Class or Grade | Reason or need for contract: |
|------|-----------------|----------------------------|------------------------------|--------------------------|---------------------------------|---------------------------------|-------------------------|----------------------------------------------------|-----------------------------------------------------------|------------------------------|
| 1    | Elko Sanitation | 11/1/2018                  | 11/1/2028                    | 10                       | 155250                          | 155250                          |                         | 2                                                  |                                                           | Solid Waste Pickup           |
| 2    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 3    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 4    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 5    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 6    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 7    |                 |                            |                              |                          |                                 |                                 |                         |                                                    |                                                           |                              |
| 8    | Total           |                            |                              |                          | 155250                          | 155250                          |                         | 2                                                  |                                                           |                              |

Attach additional sheets if necessary.

# ELKO DAILY FREE PRESS

3720 Idaho St.

Elko, Nev. 89801

(775) 738-3118

## Affidavit of Publication

I, Seana K. Chapman, Legal Clerk of the *Elko Daily Free Press*, published daily at Elko, Nevada, do solemnly swear that a copy of **NOTICE/FISCAL YEAR BUDGET**, as per clipping attached, was published on **May 12, 2023**, in the regular and entire issue of the above said newspaper, with general circulation of Elko and Lander counties, and not in any supplement thereof, for **ONE (1)** week commencing with the issue dated **May 12, 2023**, and ending with the issue dated as **May 12, 2023**, with no subsequent publications being made.

Seana K. Chapman

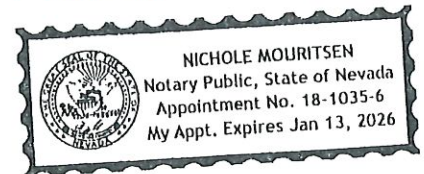
Subscribed and sworn to before me, on

May 18, 2023.

Notary Public

State of Nevada

County of Elko



### PUBLIC HEARING NOTICE

NOTICE IS HEREBY GIVEN that the City of Wells Board of Council will review the Fiscal Year 2023-2024 Budget on Tuesday May 23, 2022, at 7:00 P.M. in the Council Chambers of the Wells City Hall, 525 Sixth Street Wells, Nevada. Copies of said budget are available for public review in the Clerk's Office at 525 Sixth Street Wells, Nevada.

The Board of Council will take final action on the Fiscal Year 2023-2024 Budget during the regular meeting on Tuesday May 23, 2022, at 7:00 P.M. in the Council Chambers of Wells City Hall, 525 Sixth Street Wells, Nevada.

Samantha Nance, Wells City Clerk

May 12th