



Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

City of Wells _____ herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 477,667

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 10 governmental fund types with estimated expenditures of \$ 4,250,638 and
3 proprietary funds with estimated expenses of \$ 1,304,377

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Jason Pengelly
(Print Name)
City Manager
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: _____

Dated: 5/28/24

Phone: 775-752-3355

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: 5/28/24 7:00 PM

Publication Date: 5/21/2024

Place: Wells City Council Chambers
525 Sixth Street Wells, Nevada 89835

Page: 1
Schedule 1

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FORM 4404LGF Last Revised 1/3/23

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May 28, 2024

Budget Message

GENERAL FUND

The Ending Fund Balance for the General Fund for the year ending June 30, 2025, is budgeted to be \$3,520,280 which is 80% of the 2025 total General Fund Expenditures.

RECREATION FUND

The Ending Fund Balance for the Recreation Fund for the year ending June 30, 2025, is budgeted to be \$226,472 which is 26% of the 2025 total Recreation Fund Expenditures.

These Ending Fund Balances are necessary to carry on normal operations at the City, and is required from the standpoint of sound financial management.

The Capital Improvement Fund, Court Facility Administrative Assessment Fund, and The Redevelopment Fund are Capital Project Funds; therefore, the ending fund balance may be budgeted.

The Administrative Assessment Fund Ending Balance can be used for certain Municipal Court Capital Expenditures and may be budgeted.

Respectfully,

A blue ink signature of Jason Pengelly, written in a cursive style.

Jason Pengelly
Wells City Manager

BUDGET SUMMARY FOR the CITY OF WELLS

Schedule S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY BUDGET YEAR 6/30/2025 (4)	(MEMO ONLY) COLS. 3+4 (5)
	ACTUAL PRIOR 6/30/2023 (1)	EST. CURRENT 6/30/2024 (2)	BUDGET YEAR 6/30/2025 (3)		
REVENUES:					
Property Taxes	412,448	425,114	477,667	0	477,667
Other Taxes	600,034	408,500	408,500	0	408,500
Licenses and Permits	139,862	81,100	81,100	0	81,100
Intergovernmental Resources	6,042,211	1,984,532	2,049,807	0	2,049,807
Charges for Services	515,162	325,550	359,500	1,293,101	1,652,601
Fines and Forfeits	3,838	20,400	20,400	0	20,400
Miscellaneous	280,959	136,602	167,800		167,800
TOTAL REVENUES	7,994,514	3,381,798	3,564,774	1,293,101	4,857,875
EXPENDITURES/EXPENSES:					
General Government	218,803	240,926	304,789		304,789
Judicial	40,495	40,738	41,678		41,678
Public Safety	484,885	565,329	701,119		701,119
Public Works	3,878,121	1,053,048	1,242,385		1,242,385
Health	6,564	18,450	18,450		18,450
USDA Revolving Loan	0	8,150	0		0
Culture & Recreation	606,930	720,413	856,717		856,717
Community Support	299,660	234,600	186,800		186,800
Intergovernmental Expenditures					0
Contingencies		60,000	60,000	1,304,377	60,000
Utility Enterprises					1,304,377
Fire Department Fund	99,210	127,117	135,017		135,017
Other Enterprises	1,099,260	964,615	722,210	0	0
Debt Service--Principal Retirement	6,601	35,794	37,237	XXXXXXXXXX	722,210
Interest Cost	0	5,680	4,236		37,237
TOTAL EXPENDITURES/EXPENSES	6,740,529	4,074,860	4,310,638	1,304,377	4,236
Excess of revenues over (under) Expenditures/Expenses	1,253,985	(693,062)	(745,864)	(11,276)	5,615,015
					(757,140)

BUDGET SUMMARY FOR the CITY OF WELLS
Schedule S-1

	ACTUAL PRIOR YEAR 6/30/23 (1)	EST. CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/2025 (3)	BUDGET YEAR 6/30/2025 (4)	(MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	0	0	XXXXXX	XXXXXX
Sales of General Fixed Assets	0	0	0	XXXXXX	XXXXXX
Operating Transfers (in)	143,500	195,000	220,000	XXXXXX	XXXXXX
Operating Transfers (out)	143,500	195,000	220,000	XXXXXX	XXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	XXXXXX	XXXXXX
Excess of Revenues and Other Sources Over (under)					
	1,253,985	(693,062)	(745,864)	XXXXXX	XXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:					
Reserved	0	0	0	XXXXXX	XXXXXX
Unreserved	4,325,400	5,502,258	5,129,196	XXXXXX	XXXXXX
TOTAL BEGINNING FUND BALANCE	4,325,400	5,502,258	5,129,196	XXXXXX	XXXXXX
Prior Period Adjustment	0	0	0	XXXXXX	XXXXXX
Residual Equity Transfer	0	0	0	XXXXXX	XXXXXX
FUND BALANCE JUNE 30, END OF YEAR					
Reserved	0	0	0	XXXXXX	XXXXXX
Unreserved	5,502,258	5,129,196	4,383,332	XXXXXX	XXXXXX
TOTAL ENDING FUND BALANCE	5,579,385	4,809,196	4,383,332		

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government	4	4	4
Judicial	0.5	0.5	0.5
Public Safety	0	0	0
Public Works	6	5	6
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	4	4	4
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	14.5	13.5	14.5
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	14.5	13.5	14.5

POPULATION (AS OF JULY 1)	1272	1272	1290
SOURCE OF POPULATION ESTIMATE*	Local Government Revenue Projections	Local Government Revenue Projections	Local Government Revenue Projections
Assessed Valuation (Secured and Unsecured Only)	31541064	34065102	40599477
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	31541064	34065102	40599477
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	1.3514	1.3514	1.3514

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

City of Wells
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	5.6296	40,599,477	2,420,257	1.3514	548,661.33	70,993.65	477,667.68
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	5.6296	40599477	2420257.00	1.3514	548661.33	70993.65	477667.68
N. Debt							
O. TOTAL M AND N	5.6296	40599477	2420257.00	1.3514	548661.33	70993.65	477667.68

City of Wells
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2024

Budget Summary for the City of Wells

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAXES REQUIRED (3)	TAX RATE (4)	OTHER				TOTAL (8)
					OTHER REVENUES (5)	OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)		
FUND NAME									
General	3,724,973	1,729,849	477,667	1.3415	404,485		0	6,336,974	
Recreation Fund	425,089				558,100	100,000		1,083,189	
Cemetery Perpetual Care Fund	14,803				600	0		15,403	
Capital Improvement	271,281				96,975	0		368,256	
Redevelopment Agency Fund	322,836				80,000	0		402,836	
Administrative Assessment	39,711				18,650			58,361	
Court Facility Adm Assess Fund	0				0			0	
Senior Citizens Center Fund	39,078				1,500			40,578	
Fire Department Fund	215,457				180,948	50,000		446,405	
	75,968				16,000	70,000		161,968	
Subtotal Governmental Fund Types,Expendable Trust Funds	5,129,196	1,729,849	477,667	1.3514	1,357,258	0	220,000	8,913,970	
PROPRIETARY FUNDS	XXXXXXXXXX							XXXXXXXXXX	
	XXXXXXXXXX							XXXXXXXXXX	
	XXXXXXXXXX							XXXXXXXXXX	
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SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for the CITY OF WELL

Budget for Fiscal Year Ending June 30, 2024

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES		CONTINGENCING				TOTAL (8)
				OTHER CHARGES (3)	CAPITAL OUTLAY (4)	OP TRANS (5)	OTHER THAN TRANSFERS Out (6)	ENDING FUND BALANCES (7)		
*										
	General	370,965	154,476	1,176,253	835,000	60,000	220,000	3,520,280	6,336,974	
	Recreation Fund	177,905	73,425	376,387	229,000			226,472	1,083,189	
	Cemetery Perpetual Care Fund			0				15,403	15,403	
	Capital Improvement			0	353,500		0	14,756	368,256	
	Redevelopment Agency Fund				85,000			317,836	402,836	
	Administrative Assessment			9,500	9,000			39,861	58,361	
	Court Facility Adm Assess Fund			0	0			0	0	
	Senior Citizens Fund	107,419	64,041	0	25,000			15,578	40,578	
	Fire Department Fund	1,200	8,817	59,750	9,000			206,195	446,405	
				65,000	60,000			26,951	161,968	
TOTAL GOVERNMENTAL FUND TYPES										
AND EXPENDABLE TRUST FUNDS										
		657,489	300,759	1,686,890	1,605,500	60,000	220,000	4,383,332	8,913,970	

Budget for Fiscal Year Ending June 30, 2025

*Fund Types:

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7-02-90

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	412,448	425,114	477,667	477,667
SUBTOTAL - GENERAL FUND TAXES	412,448	425,114	477,667	477,667
LICENSES AND PERMITS				
Business Licenses & Permits	18,838	25,000	25,000	25,000
Liquor Licenses	4,710	5,500	5,500	5,500
City Gaming Licenses	7,410	8,300	8,300	8,300
Franchise Fees	459	0	0	0
TV Cable				0
Nonbusiness Licenses & Permits				0
Animal Licenses	955	2,300	2,300	2,300
Other Licenses	0	0	0	0
Building & Sign Permits	107,090	40,000	40,000	40,000
Mobil Home Permits	0	0	0	0
Other Licenses	400			
SUBTOTAL - LICENSES AND PERMITS	139,862	81,100	81,100	81,100
INTERGOVERNMENTAL REVENUES				
Federal Grants	3,305,485	0	0	0
County Grants	0	0	0	0
State Grants		0		0
State Shared Revenues				
Motor Vehicle Fuel	32,261	30,580	31,469	31,469
Consolidated Tax Distribution	1,567,359	1,657,139	1,729,849	1,729,849
				0
Other Local Gov. Shared Revenues				
Other - County Aviation Tax	1,756	2,000	2,000	2,000
County Gaming Licenses	15,098	22,000	22,000	22,000
County Regional Transportation	34,384	40,000	40,000	40,000
Real Property Transfer Tax	0	0	0	
County Optional Gas Tx	7,989	7,590	7,266	7,266
County Road Tax	0	0	0	0
Infrastructure Tax		0	0	0
SUBTOTAL - INTERGOVERNMENTAL REVENUES	4,964,332	1,759,309	1,832,584	1,832,584

CITY OF WELLS
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES				
General Government				
Clerk Fees	0	0	0	0
Planning & Zoning Fees	456	250	250	250
Other	0	0	0	0
SUBTOTAL - CHARGES FOR SERVICES	456	250	250	250
Public Safety				
Police Fees	2,995	8,000	8,000	8,000
Other	0	0	0	0
SUBTOTAL - PUBLIC SAFETY	2,995	8,000	8,000	8,000
Public Works				
Airport Charges	209,952	111,000	111,000	111,000
Cemetery Charges	1,700	500	500	500
Other	0	0	0	0
SUBTOTAL - PUBLIC WORKS	211,652	111,500	111,500	111,500
Culture & Recreation				
Other	0 500	0 200	0 200	0 200
SUBTOTAL - CULTURE & RECREATION	500	200	200	200
SUBTOTAL CHARGES FOR ALL SERVICES	215,603	119,950	119,950	119,950
FINES AND FORFEITS				
Fines and Forfeits	3,838	19,500	19,500	19,500
Public Defender Reimbursement	0	900	900	900
SUBTOTAL - FINES AND FORFEITS	3,838	20,400	20,400	20,400

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2024 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2024 FINAL APPROVED
MISCELLANEOUS REVENUES				
Interest Earnings	41,976	14,000	30,000	40,000
Rents & Royalties	25,304	32,000	32,000	32,000
Contributions-Private Sources	0	0	0	0
Public Defender reimbursements	0		0	0
Land Sales		0		
County Interlocal Agreement		0		
Other Income	15,988	5,000	5,000	5,000
USDA Revolving Loan Grant	0	8,002	0	2,993
USDA Revolving Loan Interest Income	0	100	0	307
SUBTOTAL - MISCELLANEOUS REVENUE	83,268	59,102	67,000	80,300
SUBTOTAL REVENUE ALL SOURCES	5,819,351	2,464,975	2,598,701	2,612,001
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Proceeds of Long-term Debt	0	0	0	0
Proceeds from Capital Lease	0	0	0	0
SUBTOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE:				
Reserved	0	0	0	0
Unreserved	3,011,863	3,717,713	3,724,973	3,724,973
TOTAL BEGINNING FUND BALANCE	3,011,863	3,717,713	3,724,973	3,724,973
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	8,831,214	6,182,688	6,323,674	6,336,974

CITY OF WELLS
SCHEDULE B - GENERAL FUND

LGB 68
Schedule B

FUNCTION - GENERAL GOVERNMENT

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EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC SAFETY				
POLICE DEPARTMENT				
Salaries and Wages	24,367	52,777	53,309	53,309
Employee Benefits	11,956	14,252	14,721	14,721
Services and Supplies	448,562	468,300	587,989	588,089
Capital Outlay	0	30,000	45,000	45,000
				0
SUBTOTAL - JUDICIAL	484,885	565,329	701,019	701,119
DEBT SERVICE				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
	0	0		
	0	0		
	0	0		
	0	0		
	0	0	0	0
	0	0	0	0
DEBT SERVICE				
Principal	0	0		
Interest	0	0		
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	484,885	565,329	701,019	701,119

CITY OF WELLS
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
PUBLIC WORKS				
STREET DEPARTMENT				
Salaries and Wages	173,722	164,702	172,269	172,269
Employee Benefits	73,657	78,931	78,361	78,361
Services and Supplies	105,339	260,390	232,890	233,291
Capital Outlay	370,366	373,500	480,000	580,000
				0
SUBTOTAL - PUBLIC WORKS STREETS	723,084	877,523	963,520	1,063,921
Debt Service				
Principal	0	30,187	31,408	31,408
Interest	0	5,299	4,077	4,077
SUBTOTAL - DEBT SERVICE	0	35,486	35,485	35,485
AIRPORT DEPARTMENT				0
Salaries and Wages	15,370	15,500	17,014	17,014
Employee Benefits	2,345	8,225	9,000	10,000
Services and Supplies	212,893	101,800	104,450	101,450
Capital Outlay	2,924,429	50,000	50,000	50,000
SUBTOTAL - AIRPORT	3,155,037	175,525	180,464	178,464
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
FUNCTION SUBTOTAL	3,878,121	1,088,534	1,179,469	1,277,870

CITY OF WELLS
SCHEDULE B - GENERAL FUND

LGB 68
 Schedule B

CITY OF WELLS
 SCHEDULE B - GENERAL FUND
 FUNCTION -- HEALTH AND SANITATION

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Schedule B

CITY OF WELLS
SCHEDULE B - GENERAL FUND

FUNCTION USDA Revolving Loan

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EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/2024	
			TENATIVE APPROVED	FINAL APPROVED
COMMUNITY SUPPORT				
Salaries and Wages				
Employee Benefits				
Services and Supplies	250,405	134,600	86,600	86,800
Capital Outlay	49,255	100,000	100,000	100,000
SUBTOTAL - COMMUNITY SUPPORT	299,660	234,600	186,600	186,800
DEBT SERVICE				
Principal	34,872	5,607	5,829	5,829
Interest	6,601	381	159	159
				0
SUBTOTAL - DEBT SERVICE	41,473	5,988	5,988	5,988
FUNCTION SUBTOTAL	341,133	240,588	192,588	192,788

CITY OF WELLS
SCHEDULE B - GENERAL GOVERNMENT

PAGE FUNCTION SUMMARY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
General Government	218,803	240,926	304,289	304,789
Judicial	40,495	40,738	41,678	41,678
Public Safety	484,885	565,329	701,019	701,119
Highways & Streets	3,878,121	1,088,534	1,179,469	1,277,870
Health & Welfare	6,564	18,450	18,450	18,450
USDA Revolving Loan	0	8,150	0	0
Community Support	341,133	240,588	192,588	192,788
TOTAL EXPENDITURES - ALL FUNCTIONS	4,970,001	2,202,715	2,437,493	2,536,694
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	0	60,000	60,000	60,000
Operating Transfers Out (Schedule T)	143,500	195,000	220,000	220,000
Proceeds from long term Debt	0			
Operating Transfers In (Schedule T)	0			
Contribution in Aide to Construction		0		
TOTAL EXPENDITURES AND OTHER USES	5,113,501	2,457,715	2,717,493	2,816,694
ENDING FUND BALANCE:				
Reserved				
Unreserved	3,717,713	3,724,973	3,606,181	3,520,280
TOTAL ENDING FUND BALANCE	3,717,713	3,724,973	3,606,181	3,520,280
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	8,831,214	6,182,688	6,323,674	6,336,974

CITY OF WELLS
SCHEDULE B SUMMARY -- EXPENDITURES, OTHER USES AND FUND BALANCE

RESOURCES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Room Tax Capitalization		41,000	41,000	41,000
Room Tax	600,034	367,500	367,500	367,500
SUBTOTAL - TAXES	600,034	408,500	408,500	408,500
INTERGOVERNMENTAL REVENUES				
State Grants				
Federal Grants				
County Grants	13,301	18,000	18,000	18,000
SUBTOTAL - INTERGOVERNMENTAL REVENUES	13,301	18,000	18,000	18,000
CHARGES FOR SERVICES				
Golf Course				
Memberships & Green Fees	26,605	18,000	18,000	18,000
Season Passes	20,692	20,700	20,700	20,700
Yearly Cart Rental & Storage	5,425	7,100	7,100	7,100
Daily Cart Rental & Storage	10,074	7,000	7,000	7,000
Golf Course Food & Bar	41,082	34,000	34,000	34,000
Golf Course Range	2,232	1,000	1,000	1,000
Golf Course Pro Shop	30,250	10,000	10,000	10,000
Value Pack	275	1,700	1,700	1,700
Swimming Pool Fees	12,032	23,850	16,800	16,800
Facility fees	1,870	500	500	500
SUBTOTAL - CHARGES FOR SERVICES	150,537	123,850	116,800	116,800
MISCELLANEOUS - Other	0	6,800	6,800	6,800
Interest Income	9,195	2,000	8,000	8,000
SUBTOTAL - MISCELLANEOUS INCOME	9,195	8,800	14,800	14,800
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	100,000	100,000	100,000
Proceeds from notes payable	0			
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	362,470	486,352	425,089	425,089
TOTAL BEGINNING FUND BALANCE	362,470	486,352	425,089	425,089
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	1,135,537	1,145,502	1,083,189	1,083,189

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
Culture and Recreation				
Golf Course				
Salaries and Wages	36,290	37,216	37,373	37,373
Employee Benefits	9,918	6,646	6,841	6,841
Services & Supplies	215,808	193,126	196,967	197,467
Capital Outlay	1,873	10,000	84,000	84,000
		0		0
SUBTOTAL - GOLF COURSE	263,889	246,988	325,181	325,681
Swimming Pool				
Salaries & Wages	122,139	61,000	50,552	50,552
Employee Benefits	42,634	27,591	28,186	28,186
Services and Supplies	178,268	111,050	113,550	113,650
Capital Outlay	0	30,000	85,000	85,000
Rodeo Grounds-Services and Supplies		4,800	6,050	6,050
Chariot Tracks-Services and Supplies		420	420	420
Trap Range-Services and Supplies		1,900	1,900	1,900
SUBTOTAL - SWIMMING POOL	343,041	236,761	285,658	285,758
Park Department				
Salaries and Wages	0	83,838	89,980	89,980
Employee Benefits	0	38,126	38,398	38,398
Services and Supplies	0	54,700	56,700	56,900
Capital Outlay	0	60,000	60,000	60,000
SUBTOTAL - PARK DEPARTMENT	0	236,664	245,078	245,278
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES-Intergovernmental Tax	42,256			
Contingency (not to exceed 3%				
of Total Expenditures)	0	0		
Operating Transfers OUT (Schedule T)	0	0		
Proceeds from Long Term Debt	0			
Prior Period Adjustment	0			
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	486,352	425,089	227,272	226,472
TOTAL ENDING FUND BALANCE	486,352	425,089	227,272	226,472
TOTAL FUND COMMITMENTS AND FUND BALANCE	1,135,537	1,145,502	1,083,189	1,083,189

CITY OF WELLS

RESOURCES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
	0	0	0	0
CHARGES FOR SERVICES				
Cemetery charges	800	600	600	600
SUBTOTAL - CHARGES FOR SERVICES	800	600	600	600
Private Contributions	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	13,403	14,203	14,803	14,803
TOTAL BEGINNING FUND BALANCE	13,403	14,203	14,803	14,803
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	14,203	14,803	15,403	15,403

CITY OF WELLS

SCHEDULE B - 3
CEMETERY PERPETUAL CARE FUND

RESOURCES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
Capital Project Tax	32,969	18,000	18,000	18,000
Federal Grants	0			0
Infrastructure Tax	21,695	23,975	23,975	23,975
SUBTOTAL - TAXES	54,664	41,975	41,975	41,975
	0	0	0	0
	0			0
	0	0	0	0
MISCELLANEOUS				
Marijuana License Fees	37,672	30,000	30,000	30,000
Interest Earnings	30,108	15,000	25,000	25,000
MISCELLANEOUS	0	0	0	0
Land Sales	7,085	0	0	0
SUBTOTAL - MISCELLANEOUS	74,865	45,000	55,000	55,000
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	0	0	0	0
Budget Augmentation/transfer	0	0		
Proceeds Capital Leases	0			
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	397,878	504,306	271,281	271,281
TOTAL BEGINNING FUND BALANCE	397,878	504,306	271,281	271,281
TOTAL AVAILABLE RESOURCES	527,407	591,281	368,256	368,256

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2023 BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
Capital Outlay-General	23,101	320,000	350,000	350,000
Service and Supplies	0	0	3,500	3,500
Capital Outlay-culture and recreation	0			
Capital Outlay-Public Works	0			
Service and Supplies	0			
SUBTOTAL	23,101	320,000	353,500	353,500
Debt Service	0	0	0	0
Interest	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	504,306	271,281	14,756	14,756
TOTAL ENDING FUND BALANCE	504,306	271,281	14,756	14,756
TOTAL FUND COMMITMENTS AND FUND BALANCE	527,407	591,281	368,256	368,256

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
RDA Ad Valorem	103,997 0	50,000	80,000	80,000
SUBTOTAL	103,997	50,000	80,000	80,000
MISCELLANEOUS INCOME				
Other	97,813			
Interest Income	0			
SUBTOTAL	97,813	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	159,162	357,836	322,836	322,836
TOTAL BEGINNING FUND BALANCE	159,162	357,836	322,836	322,836
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)		0		
TOTAL AVAILABLE RESOURCES	360,972	407,836	402,836	402,836

CITY OF WELLS

TOTAL FUND COMMITMENTS AND FUND BALANCE	360,972	407,836	402,836	402,836
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RESOURCES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2023 BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
REVENUES				
ADMINISTRATIVE ASSESSMENT	11,312	8,650	8,650	8,650
CIVIL PENALTY	21,189	5,000	10,000	10,000
SUBTOTAL	32,501	13,650	18,650	18,650
MISCELLANEOUS	0	0	0	0
SUBTOTAL	0	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)				
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	13,211	35,561	39,711	39,711
TOTAL BEGINNING FUND BALANCE	13,211	35,561	39,711	39,711
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	45,712	49,211	58,361	58,361

CITY OF WELLS
SCHEDULE B - 6
ADMINISTRATIVE ASSESSMENT FUND

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2023 BUDGET YEAR ENDING 6/30/2024	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
Court Administrative Assessment	10,151	9,500	9,500	9,500
Capital Outlay		0	9,000	9,000
Subtotal	10,151	9,500	18,500	18,500
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers OUT (Schedule T)				
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	35,561	39,711	39,861	39,861
TOTAL ENDING FUND BALANCE	35,561	39,711	39,861	39,861
TOTAL FUND COMMITMENTS AND FUND BALANCE	45,712	49,211	58,361	58,361

CITY OF WELLS
SCHEDULE B - 6
ADMINISTRATIVE ASSESSMENT

RESOURCES REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/2025	
			TENATIVE APPROVED	FINAL APPROVED
Court Facility Assessment Fees	1,450	1,500	1,500	1,500
SUBTOTAL	1,450	1,500	1,500	1,500
OTHER FINANCING SOURCES: Operating Transfers In (Sch T)	0			
BEGINNING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	36,128	37,578	39,078	39,078
TOTAL BEGINNING FUND BALANCE	36,128	37,578	39,078	39,078
Prior Period Adjustments(s) Residual Equity Transfers				
TOTAL RESOURCES	37,578	39,078	40,578	40,578
EXPENDITURES:				
Court Facility Improvements	0	0	0	0
Capital Outlay - Court Facility Improvements	0	0	25,000	25,000
SUBTOTAL	0	0	25,000	25,000
OTHER USES;				
Contingency (not to exceed 3% of total expenditures)				
Operating Transfers Out (Sch T)				
ENDING FUND BALANCE:				
Reserved	0	0	0	0
Unreserved	37,578	39,078	15,578	15,578
TOTAL ENDING FUND BALANCE	37,578	39,078	15,578	15,578
TOTAL COMMITMENTS AND FUND BALANCE	37,578	39,078	40,578	40,578

CITY OF WELLS
SCHEDULE B - 9
COURT FACILITY ADMINISTRATIVE ASSESSMENT FUND

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
Federal Grants	952,699			
Congregate, Homebound	0	61,400	61,400	61,400
Transportation	0	30,848	30,848	30,848
County Grants	55,780	68,000	60,000	60,000
SUBTOTAL - INTERGOVERNMENTAL REVENUES	1,008,479	160,248	152,248	152,248
CHARGES FOR SERVICES				
Program Income	10,274	16,000	16,000	16,000
SUBTOTAL - CHARGES FOR SERVICES	10,274	16,000	16,000	16,000
MISCELLANEOUS				
Interest Income	2,124	1,000	1,000	1,000
Contributions and Donations from private sources	3,230 0	3,100 0	3,100 0	3,100 0
Other	5,389	8,600	8,600	8,600
SUBTOTAL - MISCELLANEOUS INCOME	10,743	12,700	12,700	12,700
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	43,500	25,000	50,000	50,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	221,500	231,624	215,457	215,457
TOTAL BEGINNING FUND BALANCE	221,500	231,624	215,457	215,457
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	1,294,496	445,572	446,405	446,405

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEARENDING 6/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
Salaries and Wages	104,473	103,091	107,419	107,419
Employee Benefits	41,420	60,574	64,041	64,041
Services & Supplies	108,509	57,450	59,750	59,750
Capital Outlay	808,470	9,000	9,000	9,000
SUBTOTAL - SENIOR CENTER EXPENDITURE	1,062,872	230,115	240,210	240,210
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	231,624	215,457	206,195	206,195
TOTAL ENDING FUND BLANACE	231,624	215,457	206,195	206,195
TOTAL FUND COMMITMENTS AND FUND BALANCE	1,294,496	445,572	446,405	446,405

CITY OF WELLS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/2021	
			TENATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES				
State Revenues	1,435	5,000	5,000	5,000
	0		0	0
	0	0	0	0
	0	0	0	0
SUBTOTAL - INTERGOVERNMENTAL REVEN	1,435	5,000	5,000	5,000
CHARGES FOR SERVICES				
Project Income	0	0	6,000	6,000
SUBTOTAL - CHARGES FOR SERVICES	0	0	6,000	6,000
MISCELLANEOUS				
Interest Income	0	0	0	0
Contributions and Donatons from private sources	5,075	5,000	5,000	5,000
Other - Fundraising	0	6,000	0	0
SUBTOTAL - MISCELLANEOUS INCOME	5,075	11,000	5,000	5,000
OTHER FINANCING SOURCES				
Operating Transfers IN (Schedule T)	100,000	70,000	70,000	70,000
Proceeds of Long-Term Debt				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	109,785	117,085	75,968	75,968
TOTAL BEGINNING FUND BALANCE	109,785	117,085	75,968	75,968
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	216,295	203,085	161,968	161,968

CITY OF WELLS

EXPENDITURES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2021	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENATIVE APPROVED	FINAL APPROVED
Salaries and Wages	1,200	1,200	1,200	1,200
Employee Benefits	5,939	8,817	8,817	8,817
Services & Supplies	48,440	57,100	64,600	65,000
Capital Outlay	43,631	60,000	60,000	60,000
SUBTOTAL - FIRE DEPARTMENT EXPENDITURE	99,210	127,117	134,617	135,017
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
SUBTOTAL - DEBT SERVICE	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)	0	0	0	0
Operating Transfers OUT (Schedule T)	0	0	0	0
ENDING FUND BALANCE				
Reserved	0	0	0	0
Unreserved	117,085	75,968	27,351	26,951
TOTAL ENDING FUND BALANCE	117,085	75,968	27,351	26,951
TOTAL FUND COMMITMENTS AND FUND BALANCE	216,295	203,085	161,968	161,968

CITY OF WELLS

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Water Sales	527,137	550,000	550,000	550,000
Federal Grant		22,500	22,500	22,500
Connection Fees		25,000	25,000	25,000
Privilege Connection	0	13,000	13,000	13,000
TOTAL OPERATING REVENUE	527,137	610,500	610,500	610,500
OPERATING EXPENSE				
Salaries & Wages	126,173	132,812	138,861	138,861
Employee Benefits	49,412	65,916	65,170	65,170
Services & Supplies	148,018	25,427	277,182	277,782
SUBTOTAL - OPERATING EXPENSE	323,603	453,055	481,213	481,813
Depreciation/Amortization	156,400	131,000	131,000	131,000
TOTAL OPERATING EXPENSE	480,003	584,055	612,213	612,813
OPERATING INCOME OR (LOSS)	47,134	26,445	(1,713)	(2,313)
NONOPERATING REVENUES				
Interest Earned	9,157	3,000	3,000	8,000
Ad Valorem Taxes amortization	3,909			
Grants	104,911			
Land Sales				
Miscellaneous	152,410			
Connection fees	47,306			
TOTAL NON OPERATING REVENUES	317,693	3,000	3,000	8,000
NONOPERATING EXPENSES				
Interest Expense	10,844	15,679	11,249	11,249
Contribution in Aide to Construction	0			
TOTAL NONOPERATING EXPENSE	10,844	15,679	11,249	11,249
Net Income before Operating Transfers	353,983	13,766	(9,962)	(5,562)
Operating Transfers (Schedule T)				
In	13,613		0	0
Out	0			
NET OPERATING TRANSFERS	13,613	0	0	0
NET INCOME	367,596	13,766	(9,962)	(5,562)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2025 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	527,137	610,500	610,500	610,500
Operating Expenses	(480,003)	(584,055)	(612,213)	(612,813)
Other	162,776	131,000	131,000	131,000
a. Net cash provided by operating activities	209,910	157,445	129,287	128,687
B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Grant Receipts			0	0
Grant Expense	0		0	0
b. Net cash provided by non-capital financing activities	0	0	0	0
C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(204,722)	0	0	0
Principal Paid on Rev. Bond	(59,177)	(59,177)	(64,532)	(64,532)
Interest Paid on Rev. Bond	(12,076)	(15,679)	(11,249)	(11,249)
Contributed Capital	104,911		0	
Receipt of customer contributions	47,306			
	0			
c. Net cash used for capital & related financing activities	(123,758)	(74,856)	(75,781)	(75,781)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	9,154	3,000	3,000	8,000
d. Net cash used in investing activities	9,154	3,000	3,000	8,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	95,306	85,589	56,506	60,906
CASH & CASH EQUIVALENTS AT JULY 1	822,194	917,500	1,003,089	1,003,089
CASH & CASH EQUIVALENTS AT JUNE 30	917,500	1,003,089	1,059,595	1,063,995

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	47,134	26,445	(1,713)	(2,313)
Depreciation	156,400	131,000	131,000	131,000
Pension Expense	0	0	0	0
City Pension Contributions	0			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	12,010			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	(11,591)			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
Increase (Decrease) in Accrued Liabilities	3,492			
Increase (Decrease) in in Accounts Payable	1,464			
Increase (Decrease) in in Due to Other Funds	0			
Increase (Decrease) in Customer Deposits	1,001			
Net Cash Provided By Operating Activities	209,910	157,445	129,287	128,687

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Sewer Use Fees	298,754	294,000	294,000	294,000
Sewer Fees-Capitalization	0	22,000	22,000	22,000
Connection Fees		10,000	10,000	10,000
Hay Sales	5,193	5,000	5,000	5,000
TOTAL OPERATING REVENUE	303,947	331,000	331,000	331,000
OPERATING EXPENSE				
Salaries & Wages	118,557	128,658	131,920	131,920
Employee Benefits	47,705	65,080	62,920	62,920
Services & Supplies	91,081	118,600	125,440	126,240
			0	0
Depreciation/Amortization	13,748	15,000	15,000	15,000
TOTAL OPERATING EXPENSE	271,091	327,338	335,280	336,080
OPERATING INCOME OR (LOSS)	32,856	3,662	(4,280)	(5,080)
NONOPERATING REVENUES				
Interest Earned	16,434	6,000	12,000	12,000
Disposition of asset	0			0
Sewer Improvement user fees	24,094			0
Grant Receipts	23,860	0	0	0
Land Sales	0			0
Miscellaneous	150,323	0		0
Capital Contributions--Connection fees	8,000	3,000	3,000	3,000
TOTAL NON OPERATING REVENUES	222,711	9,000	15,000	15,000
NONOPERATING EXPENSES				
Interest Expense	0	0	0	0
Grant Expense	0	0	0	0
Contributions in Aide to Construction	0		0	
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	255,567	12,662	10,720	9,920
Operating Transfers (Schedule T)				
In	0	0	0	0
Out	0	0		0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	255,567	12,662	10,720	9,920

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	303,947	331,000	331,000	331,000
Operating Expenses	(271,091)	(327,338)	(335,280)	(336,080)
Other	19,985	15,000	15,000	15,000
a. Net cash provided by operating activities	52,841	18,662	10,720	9,920
B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Grant Receipts	0	0	0	0
Grant Expense	0			
capital financing activities	0	0	0	0
C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(23,860)	0	0	0
Principal Paid on Equipment Contracts	0	0	0	0
Interest Paid on Equipment Contract	0	0	0	0
Receipt of customer contributions	32,094			
Cash received from cap. Improvmt fees	23,860			
Proceeds from Federal Grants	0			
c. Net cash used for capital & related financing activities	32,094	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	16,434	6,000	12,000	12,000
d. Net cash used in investing activities	16,434	6,000	12,000	12,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	101,369	24,662	22,720	21,920
CASH & CASH EQUIVALENTS AT JULY 1	919,865	1,021,234	1,045,896	1,045,896
CASH & CASH EQUIVALENTS AT JUNE 30	1,021,234	1,045,896	1,068,616	1,067,816

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENATIVE APPROVED	(4) FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	32,856	3,662	(4,280)	(5,080)
Depreciation/	13,748	15,000	15,000	15,000
Pension Expense	0			
City Pension Contributions	0			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(732)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	472			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
(Increase) Decrease in Accrued Liabilities	2,781			
(Increase) Decrease in in Accounts Payable	737	0		
(Increase) Decrease in Utility Deposits	2,979			
(Increase) Decrease in Deferred Income	0			
(Increase) Decrease in Due to Other Funds	0			
Net Cash Provided By Operating Activities	52,841	18,662	10,720	9,920

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Garbage Collection Fees		193,500	208,201	208,201
Landfill Tipping Fees	314,114	110,000	115,500	115,500
Miscellaneous	800	4,900	4,900	4,900
				0
TOTAL OPERATING REVENUE	314,914	308,400	328,601	328,601
OPERATING EXPENSE				
Salaries & Wages	18,631	25,930	26,260	26,260
Employee Benefits	6,211	5,839	6,052	6,052
Services & Supplies	280,337	293,100	306,723	308,423
				0
Depreciation/Amortization	3,499	3,500	3,500	3,500
TOTAL OPERATING EXPENSE	308,678	328,369	342,535	344,235
OPERATING INCOME OR (LOSS)	6,236	(19,969)	(13,934)	(15,634)
NONOPERATING REVENUES				
Interest Earned				
Ad Valorem Taxes				
Loss or disposition of assets	0			
Subsidies				
Land Sales				
Miscellaneous	2,972			
Capital Contributions	0			
TOTAL NON OPERATING REVENUES	2,972	0	0	0
NONOPERATING EXPENSES				
Interest Expense				
TOTAL NONOPERATING EXPENSE	0	0	0	0
Net Income before Operating Transfers	9,208	(19,969)	(13,934)	(15,634)
Operating Transfers (Schedule T)				
In				
Out	0	0	0	0
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME	9,208	(19,969)	(13,934)	(15,634)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING 6/30/2025 TENATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Revenue	314,914	308,400	328,601	328,601
Operating Expenses	(308,678)	(328,369)	(342,535)	(344,235)
Other	2,739	3,500	3,500	3,500
a. Net cash provided by operating activities	8,975	(16,469)	(10,434)	(12,134)
B: CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Receipts	0	0	0	0
Operating Transfers In and (Out)	0	0	0	
b. Net cash provided by non- capital financing activities	0	0	0	0
C: CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	0		0	0
Principal Paid on Equipment Contract				
Interest Paid on Equipment Contract				
Proceeds fm federal grants	0			
Sale of Fixed Assets				
Proceeds fm Issuance of Debt				
c. Net cash used for capital & related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	0			
d. Net cash used in investing activities	0	0	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	8,975	(16,469)	(10,434)	(12,134)
CASH & CASH EQUIVALENTS AT JULY 1	92,156	101,131	84,662	84,662
CASH & CASH EQUIVALENTS AT JUNE 30	101,131	84,662	74,228	72,528

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR 6/30/2024	(3) BUDGET YEAR ENDING TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2025 FINAL APPROVED
CASH FLOW (Continued)				
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME				
CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	6,236	(19,969)	(13,934)	(15,634)
Depreciation/Amortization	3,499	3,500	3,500	3,500
Pension Expense	0			
City Pension Contributions	0			
Changes in Assets & Liabilities				
(Increase) Decrease in Accounts Receivable	(1,054)			
(Increase) Decrease in Due from other Funds	0			
(Increase) Decrease in Inventory	0			
(Increase) Decrease in Prepaid Expenses	0			
(Increase) Decrease in Due from other Governments	0			
Increase (Decrease) in Accrued Liabilities	975			
(Increase) Decrease in in Accounts Payable	(681)			
(Increase) Decrease in in deferred revenue	0			
(Increase) Decrease in Due from other funds	0			
Net Cash Provided By Operating Activities	8,975	(16,469)	(10,434)	(12,134)

* - Type	6 - Medium-Term Financing - Lease Purchase
1 - General Obligation Bonds	7 - Capital Leases
2 - G.O. Revenue Supported Bonds	8 - Special Assessment Bonds
3 - G.O. Special Assessment Bonds	9 - Mortgages
4 - Revenue Bonds	10 - Other (Specify Type)
5 - Medium-Term Financing	11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2024	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25		(9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
FUND-Water						\$	\$	\$	\$	\$
Water 2013 Refinance	2	25	710000	2/1/2013	6/30/2027	2.04	\$180,000.00	\$4,500.00	\$60,000.00	\$64,500.00
Water USDA 2008	2	40	220000	11/25/2008	5/25/2047	4.125	\$164,719.62	\$6,749.36	\$4,532.24	\$11,281.60
SUBTOTAL							\$344,719.62	\$11,249.36	\$64,532.24	\$75,781.60
FUND-General						\$	\$	\$	\$	\$
Medical Center X-Ray	5	7	36600	7/1/2018	7/1/2025	3.875	\$6,748.82	\$158.90	\$5,829.10	\$5,988.00
Street Excavator/Trailer	6	5	216736.1	9/26/2019	9/25/2024	3.99	\$102,195.79	\$4,077.61	\$31,408.87	\$35,486.48
SUBTOTAL							\$108,944.61	\$4,236.51	\$37,237.97	\$41,474.48
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
						\$	\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$453,664.23	\$15,485.87	\$101,770.21	\$117,256.08

City of Wells
(Local Government)

City of Wells
(Local Government)

[illegible]

SCHEDULE T - TRANSFER RECONCILIATION

FUND TYPE	TRANSFERS IN						TRANSFERS OUT			
	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT			
ENTERPRISE FUNDS										
SUBTOTAL										
INTERNAL SERVICE										
RESIDUAL EQUITY TRANSFERS										
SUBTOTAL										
TOTAL TRANSFERS										

City of Wells
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025

Local Government: City of Wells
Contact: Jason Pengelly
E-mail Address: citymanager@cityofwellsnv.com
Daytime Telephone: 775-752-3355

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Elde Bailly	3/9/2024	3/9/2025	\$ 75,000	\$ 75,000.00	Auditors
2	Cameron Huff	1/1/2023	10/31/2026	\$ 62,867	\$ 64,753	Golf Pro
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 137,867	\$ 139,753	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2024-2025

Local Government: City of Wells
Contact: Jason Pengelly
E-mail Address: citymanager@cityofwellsnv.com
Daytime Telephone: 775-752-3355

Total Number of Privatization Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Elko Sanitation	11/1/2018	11/1/2028	10	207000	207000		2		Solid Waste Pickup
2										
3										
4										
5										
6										
7										
8	Total				207000	207000		2		

Attach additional sheets if necessary.

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and
services spent in Carson City \$ _____

Total \$ _____

Entity: City of Wells

Budget Year 2024-2025

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Schedule 30