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DEPARTMENT OF TAXATION

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

City of Fallon herewith submits the final budget for the
fiscal year ending June 30, 2014

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,309,244

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed If the final computation requires, the tax rate will be
lowered.

This budget contains 15 governmental fund types with estimated expenditures of \$ 7,943,307 and
9 proprietary funds with estimated expenses of \$ 18,392,952

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Ken Tedford Jr.
(Printed Name)
Mayor
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Ken Tedford, Jr.

Dated: 5-24-13

APPROVED BY THE GOVERNING BOARD

[Handwritten signatures and lines for board approval]

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2013 at 7 p.m.

Publication Date 10-May-13

Place: City Council Chambers, City Hall, 55 West Williams, Fallon, Nevada 89406

City of Fallon

Index

		Schedule	Page
<u>Introduction</u>			
1		Transmittal letter	
		Budget Index	1,2,3
II. <u>Summary</u>			
2,3	S-1	Budget Summary - All Funds	4,5
4	S-2	Statistical Data	6
27	S-3	Property Tax Rate and Reveue Reconciliation	7
5,6	A,A-1	Government Types and Expendable Trusts	8,9
7	A-2	Proprietary and Nonexpendable Trust	10
III. <u>Government Fund Types and Expendable Trust Funds</u>			
8	B	General Fund - Resources	11,12
9	B	General Fund - Summary	13
10	B	General Fund - General Government Function	14
10	B	General Fund - Judicial Function	15
10	B	General Fund - Public Safety Function	16
10	B	General Fund - Public Works Function	17
10	B	General Fund - Culture and Recreation Function	18
11	B	General Fund - Summary Expenditures Other Uses and Fund Balance	19
12,13	B-1	Convention and Tourism Fund	20,21
12,13	B-2	Convention Center Fund	22,23
14	B-3	Parking Lot Fund	24
14	B-4	Secured Freight Yard	25

City of Fallon

Index

		Schedule	Page
12,13	B-5	Airport Fund	26,27
14	B-6	General and Drug Forfeiture	28
14	B-7	Land Reserve and Park Acquisition	29
14	B-8	Special Ad Valorem	30
14	B-9	Unemployment Compensation	31
14	B-10	Compensated Absences	32
14	B-11	Fire Truck Reserve	33
14	B-12	Mayor's Youth Fund	34
14	B-13	Recovery Act Fund	35
14	B-14	Martin Vusich Centennial Permanent Fund	36
14	B-15	Centennial Fund	37
15	C	Debt Service Fund - Resources	38
16	C	Debt Service Fund - Expenditures	39
19	F-1	Electric Fund - Revenues, Expenses, and Net Income	40
20	F-2	Electric Fund - Statement of Cash Flows	41
19	F-1	Water Fund - Revenues, Expenses, and Net Income	42
20	F-2	Water Fund - Statement of Cash Flows	43
19	F-1	Sewer Fund - Revenues, Expenses, and Net Income	44
20	F-2	Sewer Fund - Statement of Cash Flows	45
19	F-1	Sanitation Fund - Revenues, Expenses, and Net Income	46
20	F-2	Sanitation Fund - Statement of Cash Flows	47
19	F-1	Landfill Fund - Revenues, Expenses, and Net Income	48
20	F-2	Landfill Fund - Statement of Cash Flows	49
19	F-1	Water Treatment Fund- Revenues, Expenses and Net Inc.	50

City of Fallon

Index

		Schedule	Page
20	F-2	Water Treatment Fund- Statement of Cash Flows	51
19	F-1	Water Treatment Reserve- Rev. Expense, Net Income	52
20	F-2	Water Treatment Reserve- Stmt. Of Cash Flows	53
19	F-1	Data Processing - Revenues, Expenses, and Net Income	54
20	F-2	Data Processing - Statement of Cash Flows	55
19	F-1	Public Works Director Fund - Revenues, Expenses, and Net Income	56
20	F-2	Public Works Director Fund - Statement of Cash Flows	57

IV. Supplementary Information

22	C-1	Bonds, Short-Term Financing Leases	58
23-A	T	Transfer Reconciliation	59
23-B	T	Transfer Reconciliation	60
23-C	T	Transfer Reconciliation	61
31		Schedule of existing contracts	62
32		Schedule of privatization contracts	63
33		Public Safety Employee NRS 617 Benefits Liabilities	64

Final Budget - Proof of Publication

Ken Tedford, Jr.
MAYOR



Robert H. Erickson
Councilman

Rachel Dahl
Councilwoman

James D. Richardson
Councilman

April 15, 2013

City of Fallon
Tentative Budget
Budget Message

The City of Fallon has budgeted \$492,077 ending fund balance for its General Fund for the year ending June 30, 2014. The ratio of ending fund balance total expenditures is 6.8%. The ratio is adequate.



Gary C. Cordes
City Clerk Treasurer

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/12(ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/14(4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	\$ 1,500,873	\$ 1,480,000	\$ 1,379,244	\$ -	\$ 1,379,244
Other Taxes	\$ 1,063,098	\$ 1,078,080	\$ 790,000		\$ 790,000
Licenses and Permits	\$ 531,647	\$ 1,383,078	\$ 1,463,830		\$ 1,463,830
Intergovernmental Resources	\$ 3,739,307	\$ 4,605,829	\$ 2,227,000		\$ 2,227,000
Charges for Services	\$ 385,621	\$ 1,265,703	\$ 1,298,762	16,957,380	\$ 18,256,142
Fines and Forfeits	\$ 48,050	\$ 90,000	\$ 90,000		\$ 90,000
Miscellaneous	\$ 160,770	\$ 444,123	\$ 436,175		\$ 436,175
TOTAL REVENUES	7,429,366	10,346,813	7,685,011	16,957,380	\$ 24,642,391
EXPENDITURES-EXPENSES					
General Government	1,402,718	1,359,792	1,346,436		1,346,436
Judicial	497,527	465,697	478,832		478,832
Public Safety	4,325,108	4,490,947	4,447,356		4,447,356
Public Works	1,349,150	2,731,234	135,660		135,660
Sanitation	-	-	-		-
Health	-	-	-		-
Welfare	-	-	-		-
Culture and Recreation	1,075,050	1,249,440	740,457		740,457
Community Support	742,921	702,297	658,550		658,550
Intergovernmental Expenditures	-	-	-		-
Contingencies	-	-	-		-
Utility Enterprises	-	-	-	18,392,952	18,392,952
Hospitals	-	-	-		-
Transit Systems	-	-	-		-
Airports	-	-	-		-
Other Enterprises	-	-	-		-
Debt Service - Principal	91,580	167,368	124,238		124,238
Interest Cost	18,696	17,283	11,778		11,778
TOTAL EXPENDITURES - EXPENSES	9,502,750	11,184,058	7,943,307	18,392,952	26,336,259
Excess of Revenues over (under)					
Expenditures - Expenses	(2,073,384)	(837,245)	(258,296)	(1,435,572)	(1,693,868)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/12 (1)	ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/14 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCIAL SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-		
Sales of General Fixed Assets	617,786				
Operating Transfers (in)	3,099,198	536,130	467,666	61,772	529,438
Operating Transfers (out)	(585,290)	(536,130)	(477,666)	(51,772)	(529,438)
TOTAL OTHER FINANCING SOURCES (USES)	3,131,694	-	(10,000)	10,000	-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	1,058,310	(837,245)	(268,296)	(1,425,572)	XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	-	-	-	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Reserved				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Unreserved	864,897	1,923,207	1,085,962	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	864,897	1,923,207	1,085,962	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Reserved				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Unreserved	1,923,207	1,085,962	817,666	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,923,207	1,085,962	817,666	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/14
General Government	10	10	10
Judicial	4	4	4
Public Safety	34	34	34
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	5	6	6
Community Support	4	4	4
TOTAL GENERAL GOVERNMENT	57	58	58
Utilities	34	34	34
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	91	92	92

POPULATION (AS OF JULY 1)	8903	8609	8706
Source of Population Estimate*	Department of Taxation	Department of Taxation	Department of Taxation
Assessed Valuation (Secured and Unsecured Only)	172,989,635	163,080,734	184,464,262
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	172,989,635	163,080,734	184,464,262
TAX RATE			
General Fund	0.8371	0.8371	0.8371
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.8371	0.8371	0.8371

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

City of Fallon
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2013-2014

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.4168	184,464,262	2,613,489	0.8371	1,544,150	234,906	1,309,244
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.4055	184,464,262	748,003				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4055	184,464,262	748,003				
M. SUBTOTAL A, C, L	1.8223	184,464,262	3,361,492	0.8371	1,544,150	234,906	1,309,244
N. Debt							
O. TOTAL M AND N	1.8223	184,464,262	3,361,492	0.8371	1,544,150	234,906	1,309,244

City of Fallon

(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2014

Budget Summary for City of Fallon

(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	776,354	1,440,000	1,309,244	0.8371	4,165,092	-	-	7,690,690
Convention and Tourism	205,299	-	-	-	570,500	-	-	775,799
Convention Center	20,000				67,000	-	321,650	408,650
Parking Lot Fund	7,970				-			7,970
Secured Freight Yard	-				20,000			20,000
Airport	45,114				30,000			75,114
General and Drug Forfeiture	-				-			-
Land Reserve and Park Acquisition	6,144				-		-	6,144
Special Ad Valorem Capital Projects	-				70,000		-	70,000
Unemployment Compensation	10,400				-		10,000	20,400
Compensated Absence	-				-		-	-
Fire Truck	-				-		-	-
Mayor's Youth Fund	7,054				13,000		-	20,054
Martin Vusich	7,627				175			7,802
Mayor's Century Fund	-				-			-
Recovery Act Fund	-				-			-
DEBT SERVICE	-				-	-	136,016	136,016
Subtotal Governmental Fund Types, Expendable Trust Funds	1,085,962	1,440,000	1,309,244	0.8371	4,935,767	-	467,666	9,238,639
PROPRIETARY FUNDS								
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXX	1,440,000	1,309,244	0.8371	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2014

Budget Summary for City of Fallon
(Local Government)

FUND NAME	•	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
Electric	E	9,459,376	9,896,261	6,000	41,853	20,000	10,000	(462,738)
Water	E	1,775,859	1,862,570	9,433	94,333	-	-	(171,611)
Sewer	E	1,493,462	1,519,432	-	273,732	-	-	(299,702)
Sanitation	E	1,255,000	1,281,347	-	7,479	-	-	(33,826)
Landfill	E	540,000	549,643	-	14,195	-	-	(23,838)
Water Treatment	E	1,678,250	2,194,298	-	-	-	41,772	(557,820)
Data Processing	I	40,000	42,500	-	-	-	-	(2,500)
Public Works	I	700,000	614,679	-	-	-	-	85,321
Water Treatment Res. Fund	E			-		41,772		41,772
TOTAL		16,941,947	17,960,730	15,433	431,592	61,772	51,772	(1,424,942)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Including Depreciation