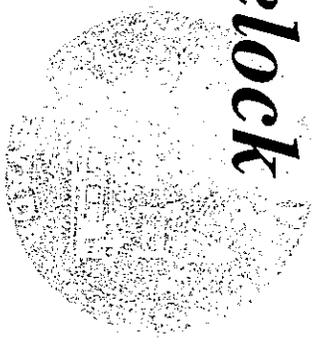




# City of Lovelock

Lisa Booth  
City Clerk



May 23, 2013

**RECEIVED**

MAY 28 2013

State of Nevada  
Department of Taxation

STATE OF NEVADA  
Department of Taxation  
ATTN: Heidi De' Angelo  
1550 College Parkway, Suite #115  
Carson City, NV 89706-7937

Dear Ms. De' Angelo;

Please be advised that at our Lovelock City Council meeting on May 21, 2013, the City Council voted at the public hearing to adopt the fiscal year 2013-2014 tentative budget as the final budget.

Also, enclosed is a copy of the Acknowledgement of Publication for the public hearing on the 2013-2014 fiscal year budget.

Please call if there are any further questions.

Thank you.

Sincerely,

  
Lisa Booth  
City Clerk

*"This Institution is an equal opportunity provider and employer."*  
P.O. Box 238, Lovelock, NV 89419 Telephone (775)-273-2356  
Fax (775)-273-7979 lbooth@cityoflovelock.com





STATE OF NEVADA  
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>  
1550 College Parkway, Suite 115  
Carson City, Nevada 89706-7937  
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE  
4600 Klatzke Lane  
Building L, Suite 235  
Reno, Nevada 89502  
Phone: (775) 687-8999  
Fax: (775) 688-1303

BRIAN SANDOVAL  
Governor  
ROBERT R. BARENGO  
Chair, Nevada Tax Commission  
CHRISTOPHER G. NIELSEN  
Executive Director

LAS VEGAS OFFICE  
Grant Sawyer Office Building, Suite 1300  
535 E. Washington Avenue  
Las Vegas, Nevada 89101  
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE  
2550 Paseo Verde Parkway, Suite 180  
Henderson, Nevada 89074  
Phone: (702) 486-2300  
Fax: (702) 486-3377

**RECEIVED**

APR 16 2013

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

City of Lovelock

State of Nevada  
Department of Taxation

TENTATIVE budget for the

fiscal year ending June 30, 2014

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 127,382 /

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,161,660 / and 1 proprietary funds with estimated expenses of \$ 1,039,906 /

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Lisa Booth  
(Printed Name)  
City Clerk  
(Title)

Michael R. Sills  
City Manager

certify that all applicable funds and financial operations of this Local Government are listed herein

[Signature]  
[Signature]

Signed [Signature]

Dated: 4-15-13

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2013 7:15pm Publication Date Wednesday, May 08, 2013  
Place: City Hall, Lovelock, Nevada

[Handwritten mark]



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Fax: (702) 486-3577

Rec'd Carson  
4/15/2013  
JHE

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89708-7921

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Lisa Booth  
(Printed Name)  
City Clerk (Title)  
certify that all applicable funds and financial  
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listed herein

Signed [Signature]  
Dated: 4-15-13

APPROVED BY THE GOVERNING BOARD

[Signature]  
[Signature]  
[Signature]  
[Signature]

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\_\_\_\_\_  
(Printed Name)  
\_\_\_\_\_  
(Title)  
certify that all applicable funds and financial operations of this Local Government are listed herein

*Michael B. Allen*  
*Pat Spive*  
*Thomas Dill*

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2013 7:15pm

Publication Date Wednesday, May 08, 2013

Place: City Hall, Lovelock, Nevada

**CITY OF LOVELOCK**  
**2013 – 2014 TENTATIVE BUDGET**

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CITY OF LOVELOCK  
 BUDGET MESSAGE  
 TENTATIVE BUDGET  
 FOR THE YEAR ENDING JUNE 30, 2014

Budgeted revenues for 2013-14 of \$823,517 in the General Fund are \$114,538 less than the budgeted functional expenditures of \$938,055. In addition, the City has budgeted contingency of \$27,000 and operating transfers out of \$20,000. Total budgeted expenditures and other financing uses are 985,055 and total budgeted revenues and other financing sources are \$823,517. Ad valorem revenue is \$127,382, based on a tax rate of \$0.5624 per \$100 of assessed value of \$23,619,883 and an abatement of \$5,457.

Projections of the results for the General Fund for 2012-13, based on transactions through the month of February 2012, show that:

- A. Revenues and other financing sources are anticipated to be approximately equal to the original budgeted revenues.
- B. Expenditures and other financing uses are anticipated to be approximately 5.8% less than the original budgeted expenditures.

The June 30, 2014 ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenues, has been set at an amount necessary to ensure that funds are available to begin the 2014-15 year and to decrease the City's short-term dependence on revenue sources that may not provide a high degree of stability.

The City has one Proprietary Fund - the Utility Fund. The Utility Fund's net income (loss), after capital contributions and transfers in is as follows:

Actual 2011-12	Projected 2012-13	Budgeted 2013-14
\$ (11,098)	\$ (147,198)	\$ (194,806)

Included in Utility Fund revenues, are amounts for sewer renovations. The amounts are \$322,078 for 2011-12 and \$328,500 for 2012-13. The amount budgeted for 2013-14 is \$327,600. These amounts are currently being expended for renovations and debt payments.

The Utility Fund's ending cash balances are as follows:

2011-12	\$ 703,541 (Actual)
2012-13	1,075,178 (Projected)
2013-14	1,055,540 (Budgeted)

The changes in the ending cash balances is primarily due to the timing of construction payments and the proceeds from debt issued.

CITY OF LOVELOCK

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/12 (1)	ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/14 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$ 111,333	\$ 116,966	\$ 127,382	\$ -	\$ 127,382
Other Taxes	11,051	11,534	11,145	0	11,145
Licenses and Permits	116,719	92,775	94,300	0	94,300
Intergovernmental Resources	819,142	707,528	626,347	0	626,347
Charges for Services	0	6,000	5,000	845,100	850,100
Fines and Forfeits				0	0
Miscellaneous	69,553	66,663	75,060	0	75,060
<b>TOTAL REVENUES</b>	<b>1,127,798</b>	<b>1,001,466</b>	<b>939,234</b>	<b>845,100</b>	<b>1,784,334</b>
<b>EXPENDITURES-EXPENSES</b>					
General Government	383,534	424,184	339,850	0	339,850
Judicial	0	0	0	0	0
Public Safety	576,161	669,281	608,813	0	608,813
Public Works	111,823	132,124	138,605	0	138,605
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	44,833	58,195	64,392	0	64,392
Community Support	12,000	10,000	10,000	0	10,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	27,000	XXXXXXXXXXXX	27,000
Utility Enterprises	0	0	0	1,039,906	1,039,906
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	0	0	XXXXXXXXXXXX	0
Interest Cost	0	0	0	XXXXXXXXXXXX	0
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>1,128,351</b>	<b>1,293,784</b>	<b>1,188,660</b>	<b>1,039,906</b>	<b>2,228,566</b>
Excess of Revenues over (under) Expenditures-Expenses	(553)	(292,318)	(249,426)	(194,806)	(444,232)

CITY OF LOVELOCK

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/12 (1)	ESTIMATED CURRENT YEAR 06/30/13 (2)	BUDGET YEAR 06/30/14 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/14 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of Long-term Debt	0	0	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Sales of General Fixed Assets	1,466	0	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Operating Transfers (in)	53,562	20,000	20,000	0	XXXXXXXXXXXX
Operating Transfers (out)	(53,562)	(20,000)	(20,000)	0	XXXXXXXXXXXX
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	1466	0	0		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	913	(292,318)	(249,426)	(194,806)	XXXXXXXXXXXX
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>	649,445	650,358	358,040	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXX	XXXXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR</b>	650,358	358,040	108,614	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	650,358	358,040	108,614	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/14
General Government	1.63	2.00	2.00
Judicial			
Public Safety	8.50	8.00	7.75
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.75	0.75	0.75
Community Support			
TOTAL GENERAL GOVERNMENT	11.88	11.75	11.50
Utilities	3.87	4.00	4.00
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.75	15.75	15.50
POPULATION (AS OF JULY 1)	1894 ✓	2171 ✓	1936 ✓
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	21,144,902	21,637,144	23,619,883
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	21,144,902	21,637,144 ✓	23,619,883 ✓
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624 ✓	0.5624 ✓	0.5624 ✓

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

\_\_\_\_\_ CITY OF LOVELOCK  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2013-14

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.0175 ✓	23,619,883 ✓	476,531 ✓	0.5624	132,838 ✓	5,456 ✓	127,382 ✓
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150,62B.160)							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.3775 ✓	23,619,883 ✓	89,174 ✓	-	-	-	-
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.3775	XXXXXXXXXXXXXXXXXXXX	89,174	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXXXXXXXXXX
M. SUBTOTAL A, C, L	2.3950	XXXXXXXXXXXXXXXXXXXX	565,705	XXXXXXXXXXXX	132,838	5,456	127,382
N. Debt	0	XXXXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXXXXXXXXXX
O. TOTAL M AND N	2.3950	XXXXXXXXXXXXXXXXXXXX	565,705	XXXXXXXXXXXX	132,838	5,456	127,382

CITY OF LOVELOCK  
(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.





SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2014

Budget Summary for

CITY OF LOVELOCK  
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utility	E	513,900	835,140	331,200	204,766	0	0	(194,806)
<b>TOTAL</b>		513,900	835,140	331,200	204,766	0	0	(194,806)

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\* Include Depreciation