



BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

RECEIVED

MAY 23 2014

State of Nevada
Department of Taxation

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Lovelock herewith submits the FINAL budget for the
fiscal year ending June 30, 2015

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling \$ 153,437

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,193,500 and
1 proprietary funds with estimated expenses of \$ 1,045,066

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Lisa Booth
(Printed Name)
City Clerk
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed [Signature]

Dated: 5-20-14

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2014 7:15pm

Publication Date May 7, 2014

Place: City Hall, Lovelock, Nevada

LCB

CITY OF LOVELOCK
2014 – 2015 FINAL BUDGET

INDEX

	<u>PAGE NO.</u>
INTRODUCTION	
Transmittal Letter	1-a
Index	1-b
Budget Message	1-c
SUMMARY FORMS	
Schedule S-1 - Budget Summary - All Funds	2-3
Schedule S-2 - Statistical Data	4
Schedule S-3 - Property Tax Rate Reconciliation	5
Schedule A - Estimated Revenues and Other Resources - Governmental Funds	6
Schedule A-1 - Estimated Expenditures and Other Financing Uses - Governmental Funds	7
Schedule A-2 - Proprietary Funds	8
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	
Schedule B - General Fund	9-15
Schedule B-2 - Lovelock Street and Road Fund	16
Schedule B-3 - Capital Projects Fund	17
Schedule B-4 - Ad Valorem Capital Projects Fund	18
PROPRIETARY FUND	
Schedule F-1 - Utility Fund	19
Schedule F-2 - Utility Fund	20
SUPPLEMENTARY INFORMATION	
Schedule C-1 - Indebtedness	21
Schedule T - Transfer Reconciliation	22-24
Lobbying Expense Estimate	25
Schedule of Existing Contracts and Privatization Contracts	26-27
Final Budget - Proof of Publication [NRS 354.598 (3)]	28

CITY OF LOVELOCK
BUDGET MESSAGE
FINAL BUDGET
FOR THE YEAR ENDING JUNE 30, 2015

Budgeted revenues for 2014-15 of \$859,305 in the General Fund are \$105,667 less than the budgeted functional expenditures of \$964,972. In addition, the City has budgeted contingency of \$20,000 and operating transfers out of \$15,000. Total budgeted expenditures and other financing uses are \$999,972 and total budgeted revenues and other financing sources are \$859,305. Ad valorem revenue is \$153,437, based on a tax rate of \$0.5624 per \$100 of assessed value of \$29,588,175 and an abatement of \$12,967.

Projections of the results for the General Fund for 2013-14, based on transactions through the month of February 2014, show that:

- A. Revenues and other financing sources are anticipated to be approximately 17.2% more than the original budgeted revenues.
- B. Expenditures and other financing uses are anticipated to be approximately 8.4% more than the original budgeted expenditures.

The June 30, 2015 ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenues, has been set at an amount necessary to ensure that funds are available to begin the 2015-16 year and to decrease the City's short-term dependence on revenue sources that may not provide a high degree of stability.

The City has one Proprietary Fund - the Utility Fund. The Utility Fund's net income (loss), after capital contributions and transfers in is as follows:

Actual 2012-13	Projected 2013-14	Budgeted 2014-15
\$ (86,531)	\$ (188,144)	\$ (206,066)

Included in Utility Fund revenues, are amounts for sewer renovations. The amounts are \$329,200 for 2012-13 and \$325,000 for 2013-14. The amount budgeted for 2014-15 is \$325,000. These amounts are currently being expended for renovations and debt payments.

The Utility Fund's ending cash balances are as follows:

2012-13	\$ 832,635 (Actual)
2013-14	774,856 (Projected)
2014-15	772,532 (Budgeted)

The changes in the ending cash balances is primarily due to the increased costs of salaries and maintenance.

Budget Summary for
Schedule S-1

CITY OF LOVELOCK

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/13 (1)	ESTIMATED CURRENT YEAR 06/30/14 (2)	BUDGET YEAR 06/30/15 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/15 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$ 119,288	\$ 141,500	\$ 153,437	\$ -	\$ 153,437
Other Taxes	12,255	10,145	11,893	0	11,893
Licenses and Permits	98,954	95,230	92,400	0	92,400
Intergovernmental Resources	726,013	729,579	638,087	0	638,087
Charges for Services	8,445	5,600	5,500	839,000	844,500
Fines and Forfeits				0	0
Miscellaneous	57,826	97,341	78,256	0	78,256
TOTAL REVENUES	1,022,781	1,079,395	979,573	839,000	1,818,573
EXPENDITURES-EXPENSES					
General Government	406,647	386,363	327,096	0	327,096
Judicial	0	0	0	0	0
Public Safety	658,187	620,114	649,643	0	649,643
Public Works	122,332	131,798	141,028	0	141,028
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	45,375	60,942	65,733	0	65,733
Community Support	10,000	10,000	10,000	0	10,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXX	XXXXXXXXXX	20,000	XXXXXXXXXX	20,000
Utility Enterprises	0	0	0	1,045,066	1,045,066
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	0	0	XXXXXXXXXX	0
Interest Cost	0	0	0	XXXXXXXXXX	0
TOTAL EXPENDITURES-EXPENSES	1,242,541	1,209,217	1,213,500	1,045,066	2,258,566
Excess of Revenues over (under)					
Expenditures-Expenses	(219,760)	(129,822)	(233,927)	(206,066)	(439,993)

Budget Summary for
Schedule S-1

CITY OF LOVELOCK

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/13 (1)	ESTIMATED CURRENT YEAR 06/30/14 (2)	BUDGET YEAR 06/30/15 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/15 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Sales of General Fixed Assets	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (in)	20,000	20,000	15,000	0	XXXXXXXXXX
Operating Transfers (out)	(20,000)	(20,000)	(15,000)	0	XXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(219,760)	(129,822)	(233,927)	(206,066)	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	650,358	430,598	300,776	XXXXXXXXXX	XXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	430,598	300,776	66,849	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	430,598	300,776	66,849	XXXXXXXXXX	XXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/13	ESTIMATED CURRENT YEAR ENDING 06/30/14	BUDGET YEAR ENDING 06/30/15
General Government	2.00	2.00	1.75
Judicial			
Public Safety	8.00	7.75	8.25
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.75	0.75	0.75
Community Support			
TOTAL GENERAL GOVERNMENT	11.75	11.50	11.75
Utilities	4.00	4.00	3.75
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.75	15.50	15.50
POPULATION (AS OF JULY 1)	2171	1936	1987
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	21,637,144	23,619,883	29,588,175
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	21,637,144	23,619,883	29,588,175
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624	0.5624	0.5624

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2014-15

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	2.0265	29,588,175	599,604	0.5624	166,404	12,967	153,437
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150.62B.160)							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.4852	29,588,175	143,562	-	-	-	-
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4852	XXXXXXXXXXXXXXXXXX	143,562	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXXXXXXXX
M. SUBTOTAL A, C, L	2.5117	XXXXXXXXXXXXXXXXXX	743,166	XXXXXXXXXXXX	166,404	12,967	153,437
N. Debt	0	XXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXXXXXXXX
O. TOTAL M AND N	2.5117	XXXXXXXXXXXXXXXXXX	743,166	XXXXXXXXXXXX	166,404	12,967	153,437

CITY OF LOVELOCK
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2015

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	186,570	395,310	153,437	0.5624	310,558	0	0	1,045,875
Street and Road Fund	20,439	0	0	0.0000	115,228	0	15,000	150,667
Capital Projects	67,436	0	0	0.0000	0	0	0	67,436
Ad Valorem Capital Projects	26,331	0	0	0.0000	5,040	0	0	31,371
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	300,776	395,310	153,437	0.5624	430,826	0	15,000	1,295,349
PROPRIETARY FUNDS								
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	395,310	153,437	0.5624	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Budget For Fiscal Year Ending June 30, 2015

CITY OF LOVELOCK
(Local Government)

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

**** Include Debt Service Requirements in this column**

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2015

Budget Summary for

CITY OF LOVELOCK
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utility	E	510,500	849,922	328,500	195,144	0	0	(206,066)
TOTAL		510,500	849,922	328,500	195,144	0	0	(206,066)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2013	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2014	(3) (4) BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
AD VALOREM TAXES	119,288	141,500	153,437	153,437
SUBTOTAL, TAXES	119,288	141,500	153,437	153,437
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	24,030	22,000	22,000	22,000
PHONE LICENSES	5,475	4,000	4,000	4,000
LIQUOR LICENSES	5,375	5,570	5,000	5,000
CITY GAMING LICENSES	10,335	10,000	9,000	9,000
FRANCHISE FEES:				
GAS	12,857	12,700	13,000	13,000
ELECTRIC	35,823	33,000	32,000	32,000
OTHER	1,409	1,060	1,000	1,000
OTHER				
	95,304	88,330	86,000	86,000
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	1,068	5,000	4,000	4,000
ANIMAL LICENSES	2,147	1,500	2,000	2,000
OTHER	435	400	400	400
	3,650	6,900	6,400	6,400
SUBTOTAL, LICENSES AND PERMITS	98,954	95,230	92,400	92,400
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	389,039	388,383	395,310	395,310
	389,039	388,383	395,310	395,310
FEDERAL AND STATE GRANTS:				
COMMUNITY DEVELOPMENT BLOCK GRANT	3,035	100,000	0	0
DRUG TASK FORCE FEDERAL GRANT	54,113	0	0	0
JUSTICE ASSISTANCE GRANT	25,057	0	0	0
	82,205	100,000	0	0
OTHER LOCAL GOVERNMENT GRANTS:				
INTERLOCAL COOPERATIVE AGREEMENT	147,942	147,942	147,942	147,942
POLICE INVESTIGATION & REIMBURSEMENTS	7,112	1,232	0	0
	155,054	149,174	147,942	147,942
OTHER LOCAL GOVERNMENT SHARED REVENUES				
COUNTY GAMING LICENSES (CITY SHARE)	15,502	14,000	13,000	13,000
	15,502	14,000	13,000	13,000
SUBTOTAL INTERGOVERNMENTAL REVENUES	641,800	651,557	556,252	556,252

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2013	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2014	(3) (4) BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES:				
ANIMAL BOARDING FEES:				
	8,445	5,600	5,500	5,500
SUBTOTAL, CHARGES FOR SERVICES	8,445	5,600	5,500	5,500
MISCELLANEOUS:				
INTEREST EARNINGS	1,435	1,420	1,420	1,420
RENT	14,100	15,260	16,296	16,296
FIRE REIMBURSEMENTS	11,440	11,046	11,000	11,000
PGH AGREEMENT	18,000	18,000	18,000	18,000
OTHER	10,988	25,275	5,000	5,000
SUBTOTAL, MISCELLANEOUS	55,963	71,001	51,716	51,716
SUBTOTAL REVENUE ALL SOURCES	924,450	964,888	859,305	859,305
OTHER FINANCING SOURCES				
SUBTOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE	326,653	289,101	186,570	186,570
TOTAL AVAILABLE RESOURCES	1,251,103	1,253,989	1,045,875	1,045,875

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2013	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2014	(3)	(4)
			BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	13,864	14,100	14,100	14,100
EMPLOYEE BENEFITS	1,220	1,557	1,612	1,612
SERVICES AND SUPPLIES	9,215	14,450	16,800	16,800
	24,299	30,107	32,512	32,512
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	12,038	12,940	13,200	12,300
EMPLOYEE BENEFITS	3,842	4,208	4,399	4,365
SERVICES AND SUPPLIES	27,801	24,539	26,665	26,665
	43,681	41,687	44,264	43,330
FINANCE:				
CLERK:				
SALARIES AND WAGES	43,455	47,000	48,892	41,612
EMPLOYEE BENEFITS	21,384	24,063	25,042	22,492
SERVICES AND SUPPLIES	7,763	8,546	10,600	10,600
CAPITAL OUTLAY	0	0	0	0
	72,602	79,609	84,534	74,704
OTHER:				
GRANT DEPARTMENT - CDBG:				
SERVICES AND SUPPLIES	9,856	121,975	2,900	2,900
CAPITAL OUTLAY	151	0	0	0
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	879	4,550	6,950	6,950
OTHER:				
SERVICES AND SUPPLIES	76,972	78,435	79,200	79,200
TOTAL OTHER	87,858	204,960	89,050	89,050
FUNCTION SUBTOTAL	228,440	356,363	250,360	239,596

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION GENERAL GOVERNMENT

[illegible]

FUNCTION	PUBLIC SAFETY
----------	---------------

[illegible]

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>		(1) ACTUAL PRIOR YEAR ENDING 6/30/2013	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2014	(3)	(4)
				BUDGET YEAR ENDING 06/30/15	
				TENTATIVE APPROVED	FINAL APPROVED
PAGE	FUNCTION SUMMARY				
11	GENERAL GOVERNMENT	228,440	356,363	250,360	239,596
12	PUBLIC SAFETY	658,187	620,114	635,664	649,643
13	CULTURE AND RECREATION	45,375	60,942	65,733	65,733
14	COMMUNITY SUPPORT	10,000	10,000	10,000	10,000
TOTAL EXPENDITURES - ALL FUNCTIONS		942,002	1,047,419	961,757	964,972
OTHER USES:					
<u>CONTINGENCY</u> (Not to exceed 3% of					
Total Expenditures all Functions)		0	0	20,000	20,000
OPERATING TRANSFERS OUT (SCHEDULE T)					
	STREET AND ROAD FUND	20,000	20,000	15,000	15,000
		20,000	20,000	15,000	15,000
TOTAL EXPENDITURES AND OTHER USES		962,002	1,067,419	996,757	999,972
ENDING FUND BALANCE:		289,101	186,570	49,118	45,903
TOTAL GENERAL FUND					
COMMITMENTS AND FUND BALANCE		1,251,103	1,253,989	1,045,875	1,045,875

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

	(1)	(2)	(3)	(4)
			BUDGET YEAR ENDING 06/30/15	
<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	12,255	10,145	11,893	11,893
SUBTOTAL, TAXES	12,255	10,145	11,893	11,893
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	70,213	69,418	69,418	69,418
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	6,209	4,604	6,912	7,417
SUBTOTAL, INTERGOVERNMENTAL REVENUES	76,422	74,022	76,330	76,835
MISCELLANEOUS:				
OTHER:	1,830	2,300	2,500	2,500
RENT - SEWER/DISPOSAL	0	24,000	24,000	24,000
SUBTOTAL	1,830	26,300	26,500	26,500
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS IN - GENERAL FUND (SCHEDULE T	20,000	20,000	15,000	15,000
SUBTOTAL, OTHER FINANCING SOURCES	20,000	20,000	15,000	15,000
BEGINNING FUND BALANCE	33,595	21,770	20,439	20,439
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS				
TOTAL RESOURCES	144,102	152,237	150,162	150,667
<u>EXPENDITURES</u>				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	28,346	31,000	32,040	32,040
EMPLOYEE BENEFITS	14,816	16,305	16,988	16,988
SERVICES AND SUPPLIES	79,170	84,493	92,000	92,000
TOTAL, PUBLIC WORKS	122,332	131,798	141,028	141,028
ENDING FUND BALANCE	21,770	20,439	9,134	9,639
TOTAL COMMITMENTS & FUND BALANCE	144,102	152,237	150,162	150,667

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 2

FUND - LOVELOCK STREET AND ROAD FUND

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 3

FUND - CAPITAL PROJECTS FUND

	(1)	(2)	(3)	(4)
			BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>				
INTERGOVERNMENTAL:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	7,791	4,000	5,000	5,000
INTEREST	33	40	40	40
SUBTOTAL	7,824	4,040	5,040	5,040
BEGINNING FUND BALANCE	39,702	29,791	26,331	26,331
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFER				
TOTAL RESOURCES	47,526	33,831	31,371	31,371
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT:				
OTHER:				
PROJECTS TO BE DETERMINED	17,735	7,500	27,500	27,500
	17,735	7,500	27,500	27,500
ENDING FUND BALANCE	29,791	26,331	3,871	3,871
TOTAL COMMITMENTS & FUND BALANCE	47,526	33,831	31,371	31,371

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 4

FUND - AD VALOREM CAPITAL PROJECTS FUND

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	356,054	351,500	350,000	350,000
DISPOSAL FEES	161,465	160,000	160,000	160,000
MISCELLANEOUS	541	500	500	500
TOTAL OPERATING REVENUE	518,060	512,000	510,500	510,500
OPERATING EXPENSE				
SALARIES AND WAGES	145,324	154,012	158,172	150,892
EMPLOYEE BENEFITS	71,093	74,678	77,480	74,930
SERVICES AND SUPPLIES	207,742	283,523	300,600	300,600
DEPRECIATION/AMORTIZATION	310,123	320,200	323,500	323,500
TOTAL OPERATING EXPENSE	734,282	832,413	859,752	849,922
OPERATING INCOME OR (LOSS)	(216,222)	(320,413)	(349,252)	(339,422)
NONOPERATING REVENUES				
SEWER FEES - SEWER RENOVATION PROJECT	329,200	325,000	325,000	325,000
SEWER CONECTION FEES - CAPITAL CONTRIB.	500	2,500	0	0
INTEREST	3,594	3,500	3,500	3,500
TOTAL NONOPERATING REVENUES	333,294	331,000	328,500	328,500
NONOPERATING EXPENSES				
INTEREST EXPENSE	203,603	198,731	195,144	195,144
TOTAL NONOPERATING EXPENSE	203,603	198,731	195,144	195,144
NET INCOME BEFORE OPERATING TRANSFERS	(86,531)	(188,144)	(215,896)	(206,066)
OPERATING TRANSFERS (SCHEDULE T)				
IN	0	0	0	0
OUT				
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME (LOSS)	(86,531)	(188,144)	(215,896)	(206,066)

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND - UTILITY

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2013	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2014	(3)	(4)
			BUDGET YEAR ENDING 06/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES: (Direct Method)				
CASH INFLOWS:				
CUSTOMERS - OPERATING	515,841	511,500	510,000	510,000
OTHER OPERATING SOURCES	0	500	500	500
CASH OUTFLOWS:				
SALARIES AND WAGES	144,679	154,012	158,172	150,892
EMPLOYEE BENEFITS	67,747	74,678	77,480	74,930
SERVICES AND SUPPLIES	208,984	283,523	300,600	300,600
a. Net cash provided by (or used for) operating activities	94,431	(213)	(25,752)	(15,922)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	0	0	0	0
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	0	0	0	0
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
GRANTS FOR SEWER IMPROVEMENTS	0	0	0	0
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	327,021	325,000	325,000	325,000
PROCEEDS FROM ISSUANCE OF DEBT	1,242,015	0	0	0
SEWER CONNECTION FEES	500	2,500	0	0
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPITAL ASSETS	741,839	73,643	0	0
PRINCIPAL PAYMENTS	572,091	116,192	119,758	119,758
INTEREST PAID ON DEBT	206,934	198,731	195,144	195,144
BOND ISSUANCE COSTS	17,603	0		
c. Net cash provided by (or used for) capital and related financing activities	31,069	(61,066)	10,098	10,098
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	3,594	3,500	3,500	3,500
d. Net cash provided by (or used in) investing activities	3,594	3,500	3,500	3,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	129,094	(57,779)	(12,154)	(2,324)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	703,541	832,635	774,856	774,856
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	832,635	774,856	762,702	772,532

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: _UTILITY_

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2014	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
FUND										
UTILITY FUND										
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	1,600,000	1998	10/1/2038	4.75	\$ 1,298,726	\$ 61,048	\$ 29,199	\$ 90,247
SEWER REVENUE BONDS	2	20	876,611	1998	7/1/2018	3.23	\$ 263,204	\$ 8,059	\$ 55,255	\$ 63,314
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN) *	4	40	2,561,000	2011	4/27/2051	4.5	\$ 2,435,754	\$ 109,010	\$ 29,284	\$ 138,294
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	495,000	2012	6/19/2053	3.5	\$ 489,222	\$ 17,027	\$ 6,020	\$ 23,047
TOTAL ALL DEBT SERVICE							4,486,906	195,144	119,758	\$314,902

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK Budget Fiscal Year 2014-15
(Local Government)

Transfer Schedule for Fiscal Year 2014-2015

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				STREET AND ROAD FUND	15	15,000
SUBTOTAL			0			15,000
SPECIAL REVENUE FUNDS						
STREET & ROAD FUND	GENERAL	16	15,000			
SUBTOTAL			15,000			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2014-2015

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL			0			0
EXPENDABLE TRUST FUNDS						
SUBTOTAL			0			0
DEBT SERVICE						
SUBTOTAL			0			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2014-2015

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			0			0
INTERNAL SERVICE						
SUBTOTAL			0			0
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			0			0
TOTAL TRANSFERS			15,000			15,000

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 78th Session; February 2, 2015 to June 1, 2015

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total

\$

Entity:

City of Lovelock

Budget Year 2014-2015

Page: 25

Form 30

11/1/2013

**Schedule of Existing Contracts
Budget Year 2014-2015**

Local Government: City of Lovelock
 Contact: Lisa Booth, City Clerk
 E-mail Address: lbooth@cityoflovelock.com
 Daytime Telephone: (775) 273-2356

Total Number of Existing Contracts: 8

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2013-14	Proposed Expenditure FY 2014-15	Reason or need for contract:
1	Carment Guerrero	Prior to 7/1/2011	Ongoing	\$ 5,100	\$ -	Cleaning Services
2	Kent Maher	Prior to 7/1/2011	Ongoing	33,000	33,000	Legal Counsel
3	Shaw Engineering	Prior to 7/1/2011	Ongoing	20,000	20,000	Engineering Services
4	Caselle, Inc	Prior to 7/1/2011	Ongoing	4,920	5,520	General ledger software support
5	Kafoury, Armstrong, & Company	12/18/2012	Until completion	52,000	54,000	Annual audit
6	Dave Cormany	Prior to 7/1/2011	Ongoing	5,000	5,000	Review of large building permits when necessary
7	TBD	TBD	TBD	5000	5,000	Extra help at the Animal Shelter
8	Kafoury, Armstrong, & Company	1/31/2014	6/5/2014	12000	0	Help with 2014-15 Budget
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
Total Proposed Expenditures				\$ 137,020	\$ 122,520	

Additional Explanations (Reference Line Number and Vendor):

**Schedule of Privatization Contracts
Budget Year 2014-2015**

Local Government: City of Lovelock
 Contact: Lisa Booth, City Clerk
 E-mail Address: lbooth@cityoflovelock.com
 Daytime Telephone: (775) 273-2356

Total Number of Privatization Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2013-14	Proposed Expenditure FY 2014-15	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Kent Maher	See below	See below	See Below	\$ 33,000	\$ 33,000	N/A	less than 1	\$ 100.00	General legal counsel for the City.
2										
3										
4										
5										
6										
7										
8										
9										
11	Total				\$ 33,000	\$ 33,000		1		

Attach additional sheets if necessary.

1 The contract with legal counsel was entered into several years ago and continues until one party terminates.

Legal Number LL2514

AFFIDAVIT OF PUBLICATION

Sue Matthews, Office Asst. for the
Lovelock Review-Miner, a once weekly newspaper
published in Lovelock, Pershing County,
Nevada, duly swears that the following

CITY OF LOVELOCK
PUBLIC HEARING - BUDGET

a printed copy of which is affixed,

was published 1 time(s)
commencing 05/08/14
and ending 05/08/14


Sue Matthews

State of Nevada
County of Humboldt
Signed and sworn to before me by

Sue Matthews on May 8, 2014


Tracy Wadley



Legal No LL2514
CITY OF LOVELOCK
NOTICE IS HEREBY GIV-
EN: That a public hearing on
the budget for the 2014-2015
fiscal year for the City of
Lovelock will be held on May
20, 2014 at 7:15 p.m. at the
Court Room in the Lovelock
City Hall, 400 14th Street,
Lovelock, Nevada. Copies of
the budget are available for
inspection and are on file at
the City Clerk's Office in the
Lovelock City Hall.
ATTEST: LISA BOOTH
CITY CLERK
Published in The Lovelock
Review Miner
May 8, 2014
(Pershing)