



City of Lovelock

Michael R. Giles, Mayor
Thomas Donaldson, Councilman
Daniel Murphy, Councilman
Patricia Rowe, Councilman

Lisa Booth, City Clerk
Terri Wilcox, Deputy City Clerk

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Lovelock herewith submits the FINAL budget for the
fiscal year ending June 30, 2016

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling \$ 134,427

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,127,991 and
1 proprietary funds with estimated expenses of \$ 1,061,404

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I _____
(Printed Name)

(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____

Dated: _____

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2015 7:15pm

Publication Date May 6, 2015

Place: City Hall, Lovelock, Nevada

"This Institution is an equal opportunity provider and employer."
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Form 1
11/1/2012

CITY OF LOVELOCK
2015 – 2016 FINAL BUDGET

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**CITY OF LOVELOCK
BUDGET MESSAGE
2015-16 FINAL BUDGET**

Budgeted revenues for the 2015-16 year of \$853,099 in the General Fund are \$53,888 less than budgeted functional expenses of \$906,987. In addition, the City has budgeted contingency of \$15,000 and operating transfers out of \$15,000. The total budgeted expenditures and other financing uses are \$936,987 and total budgeted revenues and other financing sources are \$853,099. Ad valorem revenue is \$134,427, based on a tax rate of \$0.5624 per \$100 of assessed value of \$24,129,837 and an abatement of \$1,279.

Projections of the results for the General Fund for 2014-15, based on transactions through March, 2015 show the following:

- A. Revenues are anticipated to be approximately 101% of the final budgeted revenues.
- B. Expenditures and other financing uses are expected to be approximately 95% of final budgeted expenditures and other financing uses.

The June 30, 2016 ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenue, has been set an amount necessary to ensure funds are available to begin the 2016-17 year and to decrease the City's dependence on revenue sources that may not provide a high degree of stability.

The beginning fund balance in the General Fund at July 1, 2014 has been adjusted to account for a prior period adjustment resulting from over-apportioned property taxes and drug forfeiture amounts that should be reported as deferred inflows of resources. The total adjustment reduces beginning fund balance by \$22,395.

The City has one proprietary fund, the Utility Fund. The Utility Fund's change in net position, after capital contributions and before the prior period adjustment in 2015 is as follows:

<u>Actual 2013-14</u>	<u>Estimated 2014-15</u>	<u>Budgeted 2015-16</u>
\$112,869	\$(186,860)	\$(241,904)

Included in Utility Fund revenue, are amounts for sewer renovations. The amounts were \$324,317 during the year ended June 30, 2014 and are projected to be \$315,000 for 2014-15 and are budgeted to be \$315,000 for 2015-16.

The Utility Fund's ending cash balances are as follows:

2013-14	\$822,529 (Actual)
2014-15	\$837,590 (Projected)
2015-16	\$641,907 (Budgeted)

The City has obtained approval from the Nevada Division of Environmental Protection for prepayment on July 1, 2015 of the City's existing loan under contract CS32-9804. This loan is guaranteed with the City's 1999B Sewer General Obligation Bond issued August 1998 and the City Council approved the prepayment at their April 7, 2015 meeting. The 2015-16 Budget reflects this prepayment occurring on July 1, 2015.

Budget Summary for CITY OF LOVELOCK
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/16 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/16 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	\$ 146,833	\$ 135,000	\$ 134,427	\$ -	\$ 134,427
Other Taxes	10,748	11,893	11,189	0	11,189
Licenses and Permits	106,829	98,293	95,900	0	95,900
Intergovernmental Resources	746,395	658,095	643,055	0	643,055
Charges for Services	5,281	5,500	5,500	819,500	825,000
Fines and Forfeits				0	0
Miscellaneous	99,018	82,598	81,006	0	81,006
TOTAL REVENUES	1,115,104	991,379	971,077	819,500	1,790,577
EXPENDITURES-EXPENSES					
General Government	372,090	227,853	295,403	0	295,403
Judicial	0	0	0	0	0
Public Safety	616,984	644,943	639,270	0	639,270
Public Works	130,554	128,822	142,104	0	142,104
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	52,203	63,773	41,214	0	41,214
Community Support	10,000	10,000	10,000	0	10,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	0	0	15,000	0	15,000
Utility Enterprises	0	0	0	1,061,404	1,061,404
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Interest Cost	0	0	0	0	0
TOTAL EXPENDITURES-EXPENSES	1,181,831	1,075,391	1,142,991	1,061,404	2,204,395
Excess of Revenues over (under)					
Expenditures-Expenses	(66,727)	(84,012)	(171,914)	(241,904)	(413,818)

Budget Summary for CITY OF LOVELOCK
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/16 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/16 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	0	0	0	0
Sales of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	20,000	15,000	15,000	0	0
Operating Transfers (out)	(20,000)	(15,000)	(15,000)	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(66,727)	(84,012)	(171,914)	(241,904)	XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	430,598	363,871	257,464	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments		(22,395)		XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	363,871	257,464	85,550	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	363,871	257,464	85,550	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/14	ESTIMATED CURRENT YEAR ENDING 06/30/15	BUDGET YEAR ENDING 06/30/16
General Government	2.00	2.00	2.00
Judicial			
Public Safety	7.75	7.75	7.75
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.75	0.75	0.75
Community Support			
TOTAL GENERAL GOVERNMENT	11.50	11.50	11.50
Utilities	4.00	4.00	4.00
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.50	15.50	15.50
POPULATION (AS OF JULY 1)	1936	1987	1952
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	23,619,883	29,588,175	24,129,837
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	23,619,883	29,588,175	24,129,837
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624	0.5624	0.5624

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2015-2016

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.6870	24,129,837	648,369	0.5624	135,706	1,279	134,427
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150,62B.160)							
H. Legislative Overrides							
I. SCRT Loss NRS 354.59813	0.5138	24,129,837	123,989	-	-	-	-
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.5138		123,989			0	
M. SUBTOTAL A, L	3.2008		772,358		135,706	1,279	134,427
N. Debt	0		0			0	
O. TOTAL M AND N	3.2008		772,358		135,706	1,279	134,427

CITY OF LOVELOCK
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	137,599	400,364	134,427	0.5624	318,308	0	0	990,698
Street and Road Fund	23,384	0	0	0.0000	112,938	0	15,000	151,322
Capital Projects	57,575	0	0	0.0000	0	0	0	57,575
Ad Valorem Capital Projects	38,906	0	0	0.0000	5,040	0	0	43,946
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	257,464	400,364	134,427	0.5624	436,286	0	15,000	1,243,541
PROPRIETARY FUNDS								
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	400,364	134,427	0.5624	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
	General	-	373,233	239,004	294,750	0	15,000	15,000	53,711	990,698
	Street and Road Fund	R	32,485	18,819	90,800	0	0	0	9,218	151,322
	Capital Projects	C	0	0	0	46,900	0	0	10,675	57,575
	Ad Valorem Capital Projects	C	0	0	0	32,000	0	0	11,946	43,946
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			405,718	257,823	385,550	78,900	15,000	15,000	85,550	1,243,541

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2016

Budget Summary for

CITY OF LOVELOCK
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
Utility	E	501,500	873,967	318,000	187,437	0	0	(241,904)
TOTAL		501,500	873,967	318,000	187,437	0	0	(241,904)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
AD VALOREM TAXES	146,833	135,000	134,427	134,427
SUBTOTAL, TAXES	146,833	135,000	134,427	134,427
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	22,104	22,000	22,000	22,000
PHONE LICENSES	5,848	5,500	5,000	5,000
LIQUOR LICENSES	5,531	5,893	5,500	5,500
CITY GAMING LICENSES	11,205	10,000	10,000	10,000
FRANCHISE FEES:				0
GAS	14,268	15,500	15,000	15,000
ELECTRIC	37,547	35,000	34,000	34,000
OTHER	1,094	400	0	0
OTHER				
	97,597	94,293	91,500	91,500
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	6,982	2,500	2,500	2,500
ANIMAL LICENSES	1,775	1,100	1,500	1,500
OTHER	475	400	400	400
	9,232	4,000	4,400	4,400
SUBTOTAL, LICENSES AND PERMITS	106,829	98,293	95,900	95,900
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	398,569	398,310	400,364	400,364
	398,569	398,310	400,364	400,364
FEDERAL AND STATE GRANTS:				
COMMUNITY DEVELOPMENT BLOCK GRANT	99,718	0	0	0
DRUG TASK FORCE FEDERAL GRANT	0	0	0	0
JUSTICE ASSISTANCE GRANT	0	0	0	0
	99,718	0	0	0
OTHER LOCAL GOVERNMENT GRANTS:				
INTERLOCAL COOPERATIVE AGREEMENT	147,942	147,942	147,942	147,942
POLICE INVESTIGATION & REIMBURSEMENTS	2,695	2,831	0	0
POLICE GRANT - CORRECTIONS OFFICER	0	13,177	0	0
	150,637	163,950	147,942	147,942
OTHER LOCAL GOVERNMENT SHARED REVENUES:				
COUNTY GAMING LICENSES (CITY SHARE)	16,808	14,000	14,000	14,000
	16,808	14,000	14,000	14,000
SUBTOTAL INTERGOVERNMENTAL REVENUES	665,732	576,260	562,306	562,306

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3)	(4)
			BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES:				
ANIMAL BOARDING FEES:				
	5,281	5,500	5,500	5,500
SUBTOTAL, CHARGES FOR SERVICES	5,281	5,500	5,500	5,500
MISCELLANEOUS:				
INTEREST EARNINGS	1,389	1,275	1,270	1,270
RENT	15,268	18,408	20,496	20,496
FIRE REIMBURSEMENTS	11,046	11,970	11,000	11,000
PGH AGREEMENT	18,000	18,000	18,000	18,000
OTHER	26,094	7,400	4,200	4,200
SUBTOTAL, MISCELLANEOUS	71,797	57,053	54,966	54,966
SUBTOTAL REVENUE ALL SOURCES	996,472	872,106	853,099	853,099
OTHER FINANCING SOURCES				0
SUBTOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE	289,101	236,657	137,599	137,599
PRIOR PERIOD ADJUSTMENTS		(22,395)		
				0
TOTAL AVAILABLE RESOURCES	1,285,573	1,086,368	990,698	990,698

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3) (4) BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	14,100	14,100	14,100	14,100
EMPLOYEE BENEFITS	1,249	1,612	1,658	1,658
SERVICES AND SUPPLIES	13,157	10,733	12,300	12,300
	28,506	26,445	28,058	28,058
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	12,369	12,300	11,910	11,910
EMPLOYEE BENEFITS	4,134	5,600	4,472	4,694
SERVICES AND SUPPLIES	29,046	23,499	26,500	24,900
	45,549	41,399	42,882	41,504
FINANCE:				
CLERK:				
SALARIES AND WAGES	46,277	41,612	30,085	30,085
EMPLOYEE BENEFITS	23,298	22,492	23,696	24,806
SERVICES AND SUPPLIES	6,798	9,418	9,900	9,900
CAPITAL OUTLAY	0	0	0	0
	76,373	73,522	63,681	64,791
OTHER:				
GRANT DEPARTMENT:				
SERVICES AND SUPPLIES	119,786	845	3,400	3,400
CAPITAL OUTLAY	0	0	0	0
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	3,017	3,800	9,950	9,950
OTHER:				
SERVICES AND SUPPLIES	76,498	69,042	73,600	68,800
TOTAL OTHER	199,301	73,687	86,950	82,150
FUNCTION SUBTOTAL	349,729	215,053	221,571	216,503

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION GENERAL GOVERNMENT

[illegible]

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>		(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3)	(4)
				BUDGET YEAR ENDING 06/30/16	
				TENTATIVE APPROVED	FINAL APPROVED
PAGE	FUNCTION SUMMARY				
11	GENERAL GOVERNMENT	349,729	215,053	221,571	216,503
12	PUBLIC SAFETY	616,984	644,943	633,942	639,270
13	CULTURE AND RECREATION	52,203	63,773	41,036	41,214
14	COMMUNITY SUPPORT	10,000	10,000	10,000	10,000
TOTAL EXPENDITURES - ALL FUNCTIONS		1,028,916	933,769	906,549	906,987
OTHER USES:					
<u>CONTINGENCY</u> (Not to exceed 3% of Total Expenditures all Functions)		0	0	15,000	15,000
OPERATING TRANSFERS OUT (SCHEDULE T)					
	STREET AND ROAD FUND	20,000	15,000	15,000	15,000
		20,000	15,000	15,000	15,000
TOTAL EXPENDITURES AND OTHER USES		1,048,916	948,769	936,549	936,987
ENDING FUND BALANCE:		236,657	137,599	54,149	53,711
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE		1,285,573	1,086,368	990,698	990,698

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

	(1)	(2)	(3)	
			BUDGET YEAR ENDING 06/30/16	
REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	10,748	11,893	11,189	11,189
SUBTOTAL, TAXES	10,748	11,893	11,189	11,189
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	68,993	69,418	69,418	69,418
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	4,844	7,417	6,331	6,331
SUBTOTAL, INTERGOVERNMENTAL REVENUES	73,837	76,835	75,749	75,749
MISCELLANEOUS:				
OTHER:	3,177	1,500	2,000	2,000
RENT - SEWER/DISPOSAL	24,000	24,000	24,000	24,000
SUBTOTAL	27,177	25,500	26,000	26,000
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS IN - GENERAL FUND (SCHEDULE T)	20,000	15,000	15,000	15,000
SUBTOTAL, OTHER FINANCING SOURCES	20,000	15,000	15,000	15,000
BEGINNING FUND BALANCE	21,770	22,978	23,384	23,384
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS				
TOTAL RESOURCES	153,532	152,206	151,322	151,322
EXPENDITURES				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	29,568	32,040	32,485	32,485
EMPLOYEE BENEFITS	15,949	16,988	17,930	18,819
SERVICES AND SUPPLIES	85,037	79,794	90,800	90,800
TOTAL, PUBLIC WORKS	130,554	128,822	141,215	142,104
ENDING FUND BALANCE	22,978	23,384	10,107	9,218
TOTAL COMMITMENTS & FUND BALANCE	153,532	152,206	151,322	151,322

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 2

FUND - LOVELOCK STREET AND ROAD FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3)	(4)
			BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	6,826	5,000	5,000	5,000
INTEREST	44	45	40	40
SUBTOTAL	6,870	5,045	5,040	5,040
BEGINNING FUND BALANCE	29,791	36,661	38,906	38,906
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFER				
TOTAL RESOURCES	36,661	41,706	43,946	43,946
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT:				
OTHER:				
PROJECTS TO BE DETERMINED	0	2,800	32,000	32,000
	0	2,800	32,000	32,000
ENDING FUND BALANCE	36,661	38,906	11,946	11,946
TOTAL COMMITMENTS & FUND BALANCE	36,661	41,706	43,946	43,946

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 4

FUND - AD VALOREM CAPITAL PROJECTS FUND

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	351,301	341,000	342,000	342,000
DISPOSAL FEES	160,457	159,000	159,000	159,000
MISCELLANEOUS	486	400	500	500
TOTAL OPERATING REVENUE	512,244	500,400	501,500	501,500
OPERATING EXPENSE				
SALARIES AND WAGES	151,271	150,892	181,718	181,718
EMPLOYEE BENEFITS	75,373	74,930	89,359	93,177
SERVICES AND SUPPLIES	264,648	263,585	282,800	277,400
DEPRECIATION/AMORTIZATION	319,204	321,672	321,672	321,672
TOTAL OPERATING EXPENSE	810,496	811,079	875,549	873,967
OPERATING INCOME OR (LOSS)	(298,252)	(310,679)	(374,049)	(372,467)
NONOPERATING REVENUES				
SEWER FEES - SEWER RENOVATION PROJECT	324,317	315,000	315,000	315,000
SEWER CONECTION FEES - CAPITAL CONTRIB.	3,250	1,163	0	0
SOLAR PANELS - CAPITAL CONTRIBUTION	280,000			
INTEREST	3,436	2,800	3,000	3,000
TOTAL NONOPERATING REVENUES	611,003	318,963	318,000	318,000
NONOPERATING EXPENSES				
INTEREST EXPENSE	199,882	195,144	187,437	187,437
TOTAL NONOPERATING EXPENSE	199,882	195,144	187,437	187,437
NET INCOME BEFORE OPERATING TRANSFERS	112,869	(186,860)	(243,486)	(241,904)
OPERATING TRANSFERS (SCHEDULE T)				
IN	0	0	0	0
OUT				
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME (LOSS)	112,869	(186,860)	(243,486)	(241,904)

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND - UTILITY

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2014	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2015	(3)	(4)
			BUDGET YEAR ENDING 06/30/16	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES: (Direct Method)				
CASH INFLOWS:				
CUSTOMERS - OPERATING	521,511	500,000	501,000	501,000
OTHER OPERATING SOURCES	0	400	500	500
CASH OUTFLOWS:				
SALARIES AND WAGES	150,244	150,892	181,718	181,718
EMPLOYEE BENEFITS	73,034	74,930	89,359	93,177
SERVICES AND SUPPLIES	264,221	263,585	282,800	277,400
a. Net cash provided by (or used for) operating activities	34,012	10,993	(52,377)	(50,795)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	0	0	0	0
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	0	0	0	0
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
GRANTS FOR SEWER IMPROVEMENTS	0	0	0	0
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	327,988	315,000	315,000	315,000
PROCEEDS FROM ISSUANCE OF DEBT	0	0	0	0
SEWER CONNECTION FEES	3,250	1,163	0	0
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPITAL ASSETS	63,898	0	0	0
PRINCIPAL PAYMENTS	115,012	119,751	275,451	275,451
INTEREST PAID ON DEBT	199,882	195,144	187,437	187,437
BOND ISSUANCE COSTS	0	0	0	0
c. Net cash provided by (or used for) capital and related financing activities	(47,554)	1,268	(147,888)	(147,888)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	3,436	2,800	3,000	3,000
d. Net cash provided by (or used in) investing activities	3,436	2,800	3,000	3,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(10,106)	15,061	(197,265)	(195,683)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	832,635	822,529	837,590	837,590
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	822,529	837,590	640,325	641,907

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: UTILITY

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2015	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/16 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
UTILITY FUND										
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	1,600,000	1998	10/1/2038	4.75	\$ 1,269,664	\$ 59,602	\$ 30,638	\$ 90,240
SEWER REVENUE BONDS	2	20	876,611	1998	7/1/2018	3.23	\$ 207,949	\$ 3,358	\$ 207,949	\$ 211,307
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN) *	4	40	2,561,000	2011	4/27/2051	4.5	\$ 2,407,556	\$ 107,665	\$ 30,629	\$ 138,294
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	495,000	2012	6/19/2053	3.5	\$ 483,166	\$ 16,812	\$ 6,235	\$ 23,047
TOTAL ALL DEBT SERVICE							4,368,335	187,437	275,451	\$462,888

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK Budget Fiscal Year 2015-2016
(Local Government)

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
				STREET AND ROAD FUND	15	15,000
SUBTOTAL			0			15,000
SPECIAL REVENUE FUNDS						
STREET & ROAD FUND						
	GENERAL	16	15,000			
SUBTOTAL			15,000			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL			0			0
EXPENDABLE TRUST FUNDS						
SUBTOTAL			0			0
DEBT SERVICE						
SUBTOTAL			0			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			0			0
INTERNAL SERVICE						
SUBTOTAL			0			0
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			0			0
TOTAL TRANSFERS			15,000			15,000

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2015-2016

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Existing Contracts: 6

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2014-15	Proposed Expenditure FY 2015-16	Reason or need for contract:
1	Kent Maher	Prior to 7/1/2011	Ongoing	\$ 33,000	\$ 31,000	Legal Counsel
2	Shaw Engineering	Prior to 7/1/2011	Ongoing	20,000	20,000	Engineering Services
3	Caselle, Inc	Prior to 7/1/2011	Ongoing	5,220	5,220	General ledger software support
4	Eide Bailly LLP	12/18/2012	Until completion	52,000	54,000	Annual audit
5	Dave Cormany	Prior to 7/1/2011	Ongoing	5,000	5,000	Review of large building permits when necessary
6	Eide Bailly LLP	1/31/2014	6/5/2014	12,000	0	Help with 2015-16 Budget
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
Total Proposed Expenditures				\$ 127,220	\$ 115,220	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2015 - 2016

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Privatization Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2014-15	Proposed Expenditure FY 2015-16	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Kent Maher	See below	See below	See Below	\$ 33,000	\$ 31,000	N/A	less than 1	\$ 129.00	General legal counsel for the City.
2										
3										
4										
5										
6										
7										
8										
9										
11	Total				\$ 33,000	\$ 31,000		1		

Attach additional sheets if necessary.

1 The contract with legal counsel was entered into several years ago and continues until one party terminates.