



City of Lovelock

Michael R. Giles, Mayor
Thomas Donaldson, Councilman
Daniel Murphy, Councilman
Patricia Rowe, Councilman

Lisa Booth, City Clerk
Terri Wilcox, Deputy City Clerk

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Lovelock herewith submits the TENTATIVE budget for the
fiscal year ending June 30, 2017

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling \$ 137,520

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,122,334 and
1 proprietary funds with estimated expenses of \$ 1,030,844

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I, Lisa Booth
(Print Name)
City Clerk
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____

Dated: _____

SCHEDULED PUBLIC HEARING:

Date and Time May 17, 2016, 7:15 PM

Publication Date May 5, 2016

Place: City Hall, 400 14th Street, Lovelock, Nevada 89419

Page: 1-a
Schedule 1

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CITY OF LOVELOCK
2016 – 2017 TENTATIVE BUDGET

INDEX

	<u>PAGE NO.</u>
INTRODUCTION	
Transmittal Letter	1-a
Index	1-b
Budget Message	1-c
SUMMARY FORMS	
Schedule S-1 - Budget Summary - All Governmental Funds	2-3
Schedule S-2 - Statistical Data	4
Schedule S-3 - Property Tax Rate and Revenue Reconciliation	5
Schedule A - Estimated Revenues and Other Resources - Governmental Funds	6
Schedule A-1 - Estimated Expenditures and Other Financing Uses - Governmental Funds	7
Schedule A-2 - Proprietary Funds	8
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	
Schedule B - General Fund	9-15
Schedule B-2 - Lovelock Street and Road Fund	16
Schedule B-3 - Capital Projects Fund	17
Schedule B-4 - Ad Valorem Capital Projects Fund	18
PROPRIETARY FUND	
Schedule F-1 - Utility Fund	19
Schedule F-2 - Utility Fund	20
SUPPLEMENTARY INFORMATION	
Schedule C-1 - Indebtedness	21
Schedule T - Transfer Reconciliation	22-24
Schedule 30 - Lobbying Expense Estimate	25
Schedule 31 - Schedule of Existing Contracts	26
Schedule 32 - Schedule of Privatization Contracts	27

**CITY OF LOVELOCK
BUDGET MESSAGE
2016-17 TENTATIVE BUDGET**

Budgeted revenues for the 2016-17 year of \$865,214 in the General Fund are \$28,632 less than budgeted functional expenses of \$893,846. In addition, the City has budgeted contingency of \$15,000 and operating transfers out of \$15,000. The total budgeted expenditures and other financing uses are \$923,846 and total budgeted revenues and other financing sources are \$865,214. Ad valorem revenue is \$137,520, based on a tax rate of \$0.5624 per \$100 of assessed value of \$25,281,897 and an abatement of \$5,326.

Projections of the results for the General Fund for 2015-16, based on transactions through March, 2016 show the following:

- A. Revenues are anticipated to be approximately 100% of the final budgeted revenues.
- B. Expenditures and other financing uses are expected to be approximately 96% of final budgeted expenditures and other financing uses.

The June 30, 2017 ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenue, has been set at an amount necessary to ensure funds are available to begin the 2017-18 year and to decrease the City's dependence on revenue sources that may not provide a high degree of stability.

The City has one proprietary fund, the Utility Fund. The Utility Fund's change in net position is as follows, before the prior period adjustment in 2014-2015:

<u>Actual 2014-15</u>	<u>Estimated 2015-16</u>	<u>Budgeted 2016-17</u>
\$ (142,010)	\$ (185,035)	\$ (208,344)

Included in Utility Fund revenue, are amounts for sewer renovations. The amounts were \$314,194 during the year ended June 30, 2015, are projected to be \$315,000 for 2015-16 and are budgeted to be \$315,000 for 2016-17.

The Utility Fund's ending cash balances are as follows:

2014-15	\$878,892 (Actual)
2015-16	\$740,110 (Projected)
2016-17	\$781,892 (Budgeted)

Cash balances declined in 2015-16 due to the early pay-off of one of the City's bonds.

Budget Summary for CITY OF LOVELOCK
Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/15 (1)	ESTIMATED CURRENT YEAR 06/30/16 (2)	BUDGET YEAR 06/30/17 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/17 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$113,277	\$134,427	\$137,520	\$0	\$137,520
Other Taxes	11,411	11,189	10,932	0	10,932
Licenses and Permits	100,698	100,545	95,400	0	95,400
Intergovernmental Resources	661,536	657,181	655,295	0	655,295
Charges for Services	5,762	5,000	5,000	822,500	827,500
Fines and Forfeits	0	0	0	0	0
Miscellaneous	80,914	81,731	79,136	0	79,136
TOTAL REVENUES	973,598	990,073	983,283	822,500	1,805,783
EXPENDITURES-EXPENSES					
General Government	230,395	207,445	309,045	0	309,045
Judicial	0	0	0	0	0
Public Safety	650,913	621,460	631,529	0	631,529
Public Works	125,548	121,976	139,988	0	139,988
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	54,807	30,841	31,772	0	31,772
Community Support	10,000	10,000	10,000	0	10,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	0	0	15,000	0	15,000
Utility Enterprises	0	0	0	1,030,844	1,030,844
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0
Interest Cost	0	0	0	0	0
TOTAL EXPENDITURES-EXPENSES	1,071,663	991,722	1,137,334	1,030,844	2,168,178
Excess of Revenues over (under)					
Expenditures-Expenses	(98,065)	(1,649)	(154,051)	(208,344)	(362,395)

Budget Summary for
Schedule S-1

CITY OF LOVELOCK

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/15 (1)	ESTIMATED CURRENT YEAR 06/30/16 (2)	BUDGET YEAR 06/30/17 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/17 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					0
Proceeds of Long-term Debt	0	0	0	0	0
Sales of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	15,000	12,000	15,000	0	15,000
Operating Transfers (out)	(15,000)	(12,000)	(15,000)	0	(15,000)
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(98,065)	(1,649)	(154,051)	(208,344)	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	363,871	265,806	264,157	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	265,806	264,157	110,106	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	265,806	264,157	110,106	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/15	ESTIMATED CURRENT YEAR ENDING 06/30/16	BUDGET YEAR ENDING 06/30/17
General Government	2.00	1.33	1.33
Judicial			
Public Safety	7.75	8.25	8.25
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.75	0.20	0.20
Community Support			
TOTAL GENERAL GOVERNMENT	11.50	10.78	10.78
Utilities	4.00	4.72	4.72
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.50	15.50	15.50

POPULATION (AS OF JULY 1)	1987	1952	1893
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	29,588,175	24,129,837	25,281,897
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	29,588,175	24,129,837	25,281,897
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624	0.5624	0.5624

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2016-2017

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.7893	25,281,897	705,188	0.5624	142,185	5,326	137,520
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.6107	25,281,897	154,400	0	0	0	0
J. Other: Recapture amount					661		
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.6107		154,400	0	661	0	0
M. SUBTOTAL A, C, L	3.4000		859,588	0.5624	142,846	5,326	137,520
N. Debt			0			0	
O. TOTAL M AND N	3.4000		859,588	0.5624	142,846	5,326	137,520

CITY OF LOVELOCK
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES AND OTHER CHARGES	CAPITAL OUTLAY	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TOTAL
FUND NAME	*	(1)	(2)	** (3)	*** (4)	OUT (5)	OUT (6)	(7)	(8)
General	-	368,918	234,997	289,931	0	15,000	15,000	73,469	997,315
Street and Road Fund	R	32,485	19,603	87,900	0	0	0	19,738	159,726
Capital Projects	C	0	0	0	48,500	0	0	5,241	53,741
Ad Valorem Capital Projects	C	0	0	0	40,000	0	0	11,658	51,658
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		401,403	254,600	377,831	88,500	15,000	15,000	110,106	1,262,440

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

Page: 7
Schedule A-1

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for

CITY OF LOVELOCK

(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	<u>OPERATING TRANSFERS</u>		NET INCOME (7)
						IN (5)	OUT(6)	
Utility	E	504,500	849,882	318,000	180,962	0	0	(208,344)
TOTAL		504,500	849,882	318,000	180,962	0	0	(208,344)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

Page: 8
SCHEDULE A-2

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	BUDGET YEAR ENDING 06/30/17 TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
AD VALOREM TAXES	113,277	134,427	137,520	
SUBTOTAL, TAXES	113,277	134,427	137,520	
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	21,485	22,000	22,000	
PHONE LICENSES	6,973	6,600	5,500	
LIQUOR LICENSES	5,892	5,045	5,000	
CITY GAMING LICENSES	10,139	10,000	10,000	
FRANCHISE FEES:				
GAS	14,236	14,500	14,000	
ELECTRIC	37,729	37,100	35,000	
OTHER	245	0	0	
	96,699	95,245	91,500	
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	2,363	3,200	2,500	
ANIMAL LICENSES	1,186	700	1,000	
OTHER	450	1,400	400	
	3,999	5,300	3,900	
SUBTOTAL, LICENSES AND PERMITS	100,698	100,545	95,400	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	395,105	400,364	412,266	
	395,105	400,364	412,266	
FEDERAL AND STATE GRANTS:				
COMMUNITY DEVELOPMENT BLOCK GRANT	0	0	0	
OTHER FEDERAL GRANTS	0	0	0	
DRUG TASK FORCE FEDERAL GRANT	0	0	0	
JUSTICE ASSISTANCE GRANT	0	0	0	
	0	0	0	
OTHER LOCAL GOVERNMENT GRANTS:				
FIRE AND POLICE GRANT	17,000	10,000	0	
INTERLOCAL COOPERATIVE AGREEMENT	147,942	147,942	147,942	
POLICE INVESTIGATIONS AND REIMBURSEMENTS	118	526	0	
	165,060	158,468	147,942	
OTHER LOCAL GOVERNMENT SHARED REVENUES:				
COUNTY GAMING LICENSES (CITY SHARE)	15,210	14,000	14,000	
	15,210	14,000	14,000	
SUBTOTAL INTERGOVERNMENTAL REVENUES	575,375	572,832	574,208	

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	BUDGET YEAR ENDING 06/30/17 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/17 FINAL APPROVED
CHARGES FOR SERVICES:				
ANIMAL BOARDING FEES:	5,762	5,000	5,000	
SUBTOTAL, CHARGES FOR SERVICES	5,762	5,000	5,000	
MISCELLANEOUS:				
INTEREST EARNINGS	1,340	1,330	1,400	
RENT	18,408	19,176	18,516	
FIRE REIMBURSEMENTS	11,970	11,970	11,970	
PGH AGREEMENT	18,000	18,000	18,000	
OTHER	4,811	2,200	3,200	
SUBTOTAL, MISCELLANEOUS	54,529	52,676	53,086	
SUBTOTAL REVENUE ALL SOURCES	849,641	865,480	865,214	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	0	0	0	
SUBTOTAL OTHER FINANCING SOURCES	0	0	0	
BEGINNING FUND BALANCE	236,657	137,990	132,101	
Prior Period Adjustments	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	236,657	137,990	132,101	
TOTAL AVAILABLE RESOURCES	1,086,298	1,003,470	997,315	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	14,100	14,100	14,100	
EMPLOYEE BENEFITS	1,285	1,265	1,257	
SERVICES AND SUPPLIES	12,332	12,767	15,800	
CAPITAL OUTLAY	0	0	0	
	27,717	28,132	31,157	
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	11,684	12,098	11,910	
EMPLOYEE BENEFITS	5,477	4,853	4,892	
SERVICES AND SUPPLIES	29,515	25,642	30,385	
CAPITAL OUTLAY	0	0	0	
	46,676	42,593	47,187	
FINANCE:				
CLERK:				
SALARIES AND WAGES	41,025	29,300	30,085	
EMPLOYEE BENEFITS	22,249	17,000	17,820	
SERVICES AND SUPPLIES	5,639	7,514	9,100	
CAPITAL OUTLAY	0	0	0	
	68,913	53,814	57,005	
OTHER:				
GRANT DEPARTMENT:				
SERVICES AND SUPPLIES	666	1,959	3,500	
CAPITAL OUTLAY	0	0	0	
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	2,670	5,600	10,250	
CAPITAL OUTLAY	0	0	0	
PLANNING DEPARTMENT:				
SERVICES AND SUPPLIES	0	0	0	
OTHER GENERAL GOVERNMENT:				
SERVICES AND SUPPLIES	70,946	64,970	71,446	
TOTAL OTHER	74,282	72,529	85,196	
FUNCTION SUBTOTAL	217,588	197,068	220,545	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____ GENERAL GOVERNMENT _____

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

Page: 13
Schedule B-10

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	11,411	11,189	10,932	
SUBTOTAL, TAXES	11,411	11,189	10,932	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	69,932	69,418	69,418	
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	6,642	6,331	5,669	
SUBTOTAL, INTERGOVERNMENTAL REVENUES	76,574	75,749	75,087	
MISCELLANEOUS:				
OTHER	2,330	5,000	2,000	
RENT - SEWER/DISPOSAL	24,000	24,000	24,000	
SUBTOTAL, MISCELLANEOUS	26,330	29,000	26,000	
OTHER FINANCING SOURCES:				
Operating Transfers In - General Fund (Schedule T)	15,000	12,000	15,000	
BEGINNING FUND BALANCE	22,978	26,745	32,707	
Prior Period Adjustment(s)	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	22,978	26,745	32,707	
TOTAL RESOURCES	152,293	154,683	159,726	
EXPENDITURES				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	30,711	31,000	32,485	
EMPLOYEE BENEFITS	17,229	18,650	19,603	
SERVICES AND SUPPLIES	77,608	72,326	87,900	
CAPITAL OUTLAY	0	0	0	
SUBTOTAL, PUBLIC WORKS	125,548	121,976	139,988	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	0	0	0	
Operating Transfers Out (Schedule T)	0	0	0	
ENDING FUND BALANCE	26,745	32,707	19,738	
TOTAL COMMITMENTS & FUND BALANCE	152,293	154,683	159,726	

CITY OF LOVELOCK
(Local Government)

SCHEDULE B -2

FUND LOVELOCK STREET AND ROAD FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	9,587	8,600	6,000	
INTEREST	55	55	50	
SUBTOTAL	9,642	8,655	6,050	
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	0	0	0	
BEGINNING FUND BALANCE	36,661	43,430	45,608	
Prior Period Adjustment(s)	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	36,661	43,430	45,608	
TOTAL RESOURCES	46,303	52,085	51,658	
EXPENDITURES				
GENERAL GOVERNMENT:				
OTHER:				
CAPITAL OUTLAY	0	6,477	0	
PROJECTS TO BE DETERMINED	2,873	0	40,000	
	2,873	6,477	40,000	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	0	0	0	
Operating Transfers Out (Schedule T)	0	0	0	
ENDING FUND BALANCE	43,430	45,608	11,658	
TOTAL COMMITMENTS & FUND BALANCE	46,303	52,085	51,658	

CITY OF LOVELOCK
(Local Government)

SCHEDULE B -4

FUND AD VALOREM CAPITAL PROJECTS FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2015	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2016	(3) (4) BUDGET YEAR ENDING 06/30/17	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	339,016	341,500	342,000	
DISPOSAL FEES	160,275	164,500	162,000	
MISCELLANEOUS	4,849	2,251	500	
SEWER CONNECTION FEES	0	1,750	0	
Total Operating Revenue	504,140	510,001	504,500	
OPERATING EXPENSE				
SALARIES AND WAGES	149,294	178,275	181,718	
EMPLOYEE BENEFITS	71,644	99,054	104,446	
SERVICES AND SUPPLIES	226,609	226,793	242,973	
DEPRECIATION/AMORTIZATION	321,672	321,676	320,745	
Total Operating Expense	769,219	825,798	849,882	
Operating Income or (Loss)	(265,079)	(315,797)	(345,382)	
NONOPERATING REVENUES				
SEWER FEES- SEWER RENOVATION PROJECT	314,194	315,000	315,000	
SEWER CONNECTION FEES - CAPITAL CONTRIB	1,663	0	0	
INTEREST	2,718	3,200	3,000	
Total Nonoperating Revenues	318,575	318,200	318,000	
NONOPERATING EXPENSES				
INTEREST EXPENSE	195,506	187,438	180,962	
Total Nonoperating Expenses	195,506	187,438	180,962	
Net Income before Operating Transfers	(142,010)	(185,035)	(208,344)	
Operating Transfers (Schedule T)				
In	0	0	0	
Out	0	0	0	
Net Operating Transfers	0	0	0	
NET POSITION	3,895,553	3,710,518	3,502,174	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND _____ UTILITY _____

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES (Direct Method):				
CASH INFLOWS:				
CUSTOMERS - OPERATING	506,763	507,750	504,000	
OTHER OPERATING SOURCES	0	2,251	500	
CASH OUTFLOWS:				
SALARIES AND WAGES	(149,295)	(178,275)	(181,718)	
EMPLOYEE BENEFITS	(75,432)	(99,054)	(104,446)	
SERVICES AND SUPPLIES	(230,068)	(226,793)	(242,973)	
a. Net cash provided by (or used for) operating activities	51,968	5,879	(24,637)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	0	0	0	
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	0	0	0	
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	314,910	315,000	315,000	
SEWER CONNECTION FEES	1,663	0	0	
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPITAL ASSETS	0	0	0	
PRINCIPAL PAYMENTS	(119,390)	(275,423)	(70,619)	
INTEREST PAID ON DEBT	(195,506)	(187,438)	(180,962)	
c. Net cash provided by (or used for) capital and related financing activities	1,677	(147,861)	63,419	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	2,718	3,200	3,000	
d. Net cash provided by (or used in) investing activities	2,718	3,200	3,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	56,363	(138,782)	41,782	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	822,529	878,892	740,110	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	878,892	740,110	781,892	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND UTILITY

Page: 20
Schedule F-2

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN			ORIGINAL	ISSUE	FINAL	INTEREST	BEGINNING	REQUIREMENTS FOR FISCAL		
List and Subtotal By Fund	*	TERM	AMOUNT OF	DATE	PAYMENT	RATE	OUTSTANDING	INTEREST	PRINCIPAL	(9)+(10)
			ISSUE		DATE		7/1/2016	PAYABLE	PAYABLE	TOTAL
UTILITY FUND										
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 1,600,000	1998	10/1/2038	4.75	\$ 1,239,055	\$ 58,114	\$ 32,126	\$ 90,240
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 2,561,000	2011	4/27/2051	4.5	\$ 2,377,289	\$ 106,257	\$ 32,037	\$ 138,294
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 495,000	2012	6/19/2053	3.5	\$ 476,929	\$ 16,591	\$ 6,456	\$ 23,047
TOTAL ALL DEBT SERVICE			\$ 4,656,000				\$ 4,093,273	\$ 180,962	\$ 70,619	\$ 251,581

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK Budget Fiscal Year 2016-2017
(Local Government)

Transfer Schedule for Fiscal Year 2016-2017

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				STREET AND ROAD FUND	15	15,000
SUBTOTAL			0			15,000
SPECIAL REVENUE FUNDS STREET AND ROAD FUND	GENERAL	16	15,000			
SUBTOTAL			15,000			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2016-2017

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL			0			0
EXPENDABLE TRUST FUNDS						
SUBTOTAL			0			0
DEBT SERVICE						
SUBTOTAL			0			0

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2016-2017

TRANSFERS IN					TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS							
SUBTOTAL			0				0
INTERNAL SERVICE							
SUBTOTAL			0				0
RESIDUAL EQUITY TRANSFERS							
SUBTOTAL			0				0
TOTAL TRANSFERS			15,000				15,000

CITY OF LOVELOCK

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Page: 24
Schedule T

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 79th Session; February 6, 2017 to June 5, 2017

1. Activity:	<u>Lobbying</u>
2. Funding Source:	<u>Not applicable - no lobbying planned for fiscal year 2016-2017.</u>
3. Transportation	\$ <u>0</u>
4. Lodging and meals	\$ <u>0</u>
5. Salaries and Wages	\$ <u>0</u>
6. Compensation to lobbyists	\$ <u>0</u>
7. Entertainment	\$ <u>0</u>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ <u>0</u>
Total	\$ <u><u>0</u></u>

Entity: City of Lovelock

Budget Year 2016-2017

Page: 25
Schedule 30

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2016 - 2017

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Existing Contracts: 6

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2016-17	Proposed Expenditure FY 2017-18	Reason or need for contract:
1	Eide Bailly LLP	3/15/2016	11/30/2018	\$ 50,000	\$ 50,000	Annual audit
2	Eide Bailly LLP	3/14/2016	6/1/2016	12,000	-	Assist with 2016-17 Budget preparation
3	Technical Designs	4/5/2016	4/5/2018	5,000	5,000	Building plan checking services.
4	Shaw Engineering	Prior to 7/1/2011	Ongoing	13,000	13,000	City Engineer
5	Kent Maher	Prior to 7/1/2011	Ongoing	31,000	32,000	Legal counsel
6	Caselle, Inc.	Prior to 7/1/2011	Ongoing	5,220	5,400	General ledger software support
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 116,220	\$ 105,400	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2016 - 2017

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Privatization Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2016-17	Proposed Expenditure FY 2017-18	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Kent Maher	See below.	See below.	See below.	\$ 31,000	\$ 32,000	N/A	Less than 1.	\$ 125.00	General legal counsel for the City.
2	Shaw Engineering	See below.	See below.	See below.	\$ 13,000	\$ 13,000	N/A	Less than 1.	Varies between \$55-\$75 per hour.	City Engineer.
3	Technical Designs	4/5/2016	4/5/2018	2 years.	\$ 5,000	\$ 5,000	N/A	Less than 1.	\$50, based on % of plan check fees.	Building plan checking services.
4										
5										
6										
7										
8	Total				\$ 49,000	\$ 50,000		Less than 1.		

Attach additional sheets if necessary.

1, 2 The contracts with legal counsel and the city engineer were entered into several years ago and continue until one party terminates