



City of Lovelock

Michael R. Giles, Mayor
Thomas Donaldson, Councilman
Daniel Murphy, Councilman
Patricia Rowe, Councilman

Lisa Booth, City Clerk
Terri Wilcox, Deputy City Clerk

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Lovelock _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2018

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling \$ 135,731

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 %. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,143,209 and 1 proprietary funds with estimated expenses of \$ 2,286,127

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I _____
Lisa Booth
(Print Name)
City Clerk
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Lisa Booth

Dated: 5-17-17

APPROVED BY THE GOVERNING BOARD

Michael Giles
Pat Rowe
D. Murphy
T. Wilcox

SCHEDULED PUBLIC HEARING:

Date and Time May 16, 2017, 7:00 p.m.

Publication Date May 3, 2017

Place: City Hall, 400 14th Street, Lovelock, Nevada 89419

Page: 1a
Schedule 1

"This Institution is an equal opportunity provider and employer."
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CITY OF LOVELOCK
2017 – 2018 TENTATIVE BUDGET

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**CITY OF LOVELOCK
BUDGET MESSAGE
2017-18 TENTATIVE BUDGET**

Budgeted revenues for the 2017-18 year of \$851,375 in the General Fund are \$80,464 less than budgeted functional expenses of \$931,839. In addition, the City has budgeted contingency of \$15,000 and operating transfers out of \$10,000. The total budgeted expenditures and other financing uses are \$956,839 and total budgeted revenues and other financing sources are \$871,058. Ad valorem revenue is \$135,731, based on a tax rate of \$0.5624 per \$100 of assessed value of \$24,414,856 and an abatement of \$1,578.

Projections of the results for the General Fund for 2016-17, based on transactions through March, 2017 show the following:

- A. Revenues and other financing sources are anticipated to be approximately 116% of the final budgeted revenues, due to additional unbudgeted public safety grant revenues and loan proceeds received during the year.
- B. Expenditures and other financing uses are expected to be approximately 110% of final budgeted expenditures and other financing uses, due to public safety expenditures incurred which correspond to the revenues noted above.

The June 30, 2018, ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenue, has been set at an amount necessary to ensure funds are available to begin the 2018-19 year and to decrease the City's dependence on revenue sources that may not provide a high degree of stability.

The City has one proprietary fund, the Utility Fund. The Utility Fund's change in net position is as follows:

<u>Actual 2015-16</u>	<u>Estimated 2016-17</u>	<u>Budgeted 2017-18</u>
\$(-105,519)	\$284,227	\$580,858

Included in Utility Fund revenue, are amounts for sewer renovations. The amounts were \$314,813 during the year ended June 30, 2016, are projected to be \$314,000 for 2016-17 and are budgeted to be \$314,000 for 2017-18.

The Utility Fund's ending cash balances are as follows:

2015-16	\$772,393 (Actual)
2016-17	\$751,385 (Projected)
2017-18	\$751,680 (Budgeted)

The City is administering a major water and sewer improvement project for the Lovelock Paiute Tribe. It is funded by a USDA loan which will be repaid by the Tribe. The sewer portion of the constructed assets will be recorded in the Utility Fund once the project is completed. The water portion of the constructed assets will be transferred to Lovelock Meadows Water District upon completion, resulting in the loss on disposal recorded in the Utility Fund.

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/18 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$144,079	\$137,520	\$135,731	\$0	\$135,731
Other Taxes	10,802	10,932	11,445	0	11,445
Licenses and Permits	102,311	93,780	84,000	0	84,000
Intergovernmental Resources	660,623	695,964	654,805	2,043,985	2,698,790
Charges for Services	4,320	5,000	5,000	823,000	828,000
Fines and Forfeits	0	0	0	0	0
Miscellaneous	82,117	78,676	79,686	0	79,686
TOTAL REVENUES	1,004,252	1,021,872	970,667	2,866,985	3,837,652
EXPENDITURES-EXPENSES					
General Government	196,569	213,665	298,854	0	298,854
Judicial	0	0	0	0	0
Public Safety	623,157	739,961	646,208	0	646,208
Public Works	119,787	131,851	136,370	0	136,370
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	24,529	29,472	31,533	0	31,533
Community Support	10,000	10,000	10,000	0	10,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	0	0	15,000	0	15,000
Utility Enterprises	0	0	0	2,286,127	2,286,127
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	9,038	18,394	0	18,394
Interest Cost	0	1,084	1,850	0	1,850
TOTAL EXPENDITURES-EXPENSES	974,042	1,135,071	1,158,209	2,286,127	3,444,336
Excess of Revenues over (under) Expenditures-Expenses	30,210	(113,199)	(187,542)	580,858	393,316

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/18 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	95,300	0	0	0
Sales of General Fixed Assets	0	0	4,500	0	4,500
Operating Transfers (in)	12,000	17,591	25,183	0	25,183
Operating Transfers (out)	(12,000)	(17,591)	(25,183)	0	(25,183)
TOTAL OTHER FINANCING SOURCES (USES)	0	95,300	4,500	0	4,500
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	30,210	(17,899)	(183,042)	580,858	XXXXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	265,806	296,016	278,117	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	296,016	278,117	95,075	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	296,016	278,117	95,075	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/16	ESTIMATED CURRENT YEAR ENDING 06/30/17	BUDGET YEAR ENDING 06/30/18
General Government	1.33	1.33	1.33
Judicial			
Public Safety	8.25	8.25	8.15
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.20	0.20	0.20
Community Support			
TOTAL GENERAL GOVERNMENT	10.78	10.78	10.68
Utilities	4.72	4.72	4.72
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.50	15.50	15.40

POPULATION (AS OF JULY 1)	1,952	1,893	1,915
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	24,129,837	25,281,896	24,414,860
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	24,129,837	25,281,896	24,414,860
 TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
 TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2017-2018

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREAMBLED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	3.1419	24,414,860	767,090	0.5624	137,309	1,578	135,731
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.6363	24,414,860	155,356	0	0	0	0
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.6363		155,356	0	0	0	0
M. SUBTOTAL A, C, L	3.7782		922,446	0.5624	137,309	1,578	135,731
N. Debt			0			0	
O. TOTAL M AND N	3.7782		922,446	0.5624	137,309	1,578	135,731

CITY OF LOVELOCK
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2018

**Budget Summary for CITY OF LOVELOCK
(Local Government)**

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for CITY OF LOVELOCK
(Local Government)

- * FUND TYPES: R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

** Include Debt Service Requirements in this column

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Schedule A-1

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for CITY OF LOVELOCK
(Local Government)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

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SCHEDULE A-2

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
AD VALOREM TAXES	144,079	137,520	135,731	
SUBTOTAL, TAXES	144,079	137,520	135,731	
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	21,965	23,000	22,000	
PHONE LICENSES	8,445	6,000	6,000	
LIQUOR LICENSES	5,045	4,360	4,000	
CITY GAMING LICENSES	10,710	10,000	10,000	
FRANCHISE FEES:				
GAS	14,862	14,000	14,000	
ELECTRIC	35,291	27,800	23,800	
	96,318	85,160	79,800	
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	3,770	6,500	3,000	
ANIMAL LICENSES	808	700	700	
OTHER	1,415	1,420	500	
	5,993	8,620	4,200	
SUBTOTAL, LICENSES AND PERMITS	102,311	93,780	84,000	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	401,193	412,266	411,116	
	401,193	412,266	411,116	
FEDERAL AND STATE GRANTS:				
JUSTICE ASSISTANCE GRANT	10,000	39,639	0	
	10,000	39,639	0	
OTHER LOCAL GOVERNMENT GRANTS:				
INTERLOCAL COOPERATIVE AGREEMENT	147,942	147,942	147,942	
POLICE INVESTIGATIONS AND REIMBURSEMENTS	1,252	30	0	
	149,194	147,972	147,942	
OTHER LOCAL GOVERNMENT SHARED REVENUES:				
COUNTY GAMING LICENSES (CITY SHARE)	16,065	14,000	14,000	
	16,065	14,000	14,000	
SUBTOTAL INTERGOVERNMENTAL REVENUES	576,452	613,877	573,058	

CITY OF LOVELOCK
 (Local Government)
 SCHEDULE B - GENERAL FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES:				
ANIMAL BOARDING FEES:	4,320	5,000	5,000	
SUBTOTAL, CHARGES FOR SERVICES	4,320	5,000	5,000	
MISCELLANEOUS:				
INTEREST EARNINGS	1,560	2,240	2,400	
FIRE REIMBURSEMENTS	11,970	11,970	11,970	
RENT	19,176	18,516	18,516	
PGH AGREEMENT	18,000	18,000	18,000	
OTHER	2,392	2,350	2,700	
SUBTOTAL, MISCELLANEOUS	53,098	53,076	53,586	
SUBTOTAL REVENUE ALL SOURCES	880,260	903,253	851,375	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	0	7,591	15,183	
Proceeds of Long-term Debt	0	95,300	0	
Sale of General Fixed Assets	0	0	4,500	
SUBTOTAL OTHER FINANCING SOURCES	0	102,891	19,683	
BEGINNING FUND BALANCE	137,990	159,794	152,718	
Prior Period Adjustments	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	137,990	159,794	152,718	
TOTAL AVAILABLE RESOURCES	1,018,250	1,165,938	1,023,776	

CITY OF LOVELOCK
 (Local Government)
SCHEDULE B - GENERAL FUND

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	14,100	14,100	14,100	
EMPLOYEE BENEFITS	1,264	1,257	1,213	
SERVICES AND SUPPLIES	14,720	19,942	15,500	
	30,084	35,299	30,813	
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	11,910	11,910	12,690	
EMPLOYEE BENEFITS	4,863	4,892	5,217	
SERVICES AND SUPPLIES	23,296	23,986	27,765	
	40,069	40,788	45,672	
FINANCE:				
CLERK:				
SALARIES AND WAGES	29,203	30,085	30,873	
EMPLOYEE BENEFITS	16,848	17,820	18,866	
SERVICES AND SUPPLIES	5,886	7,389	8,100	
	51,937	55,294	57,839	
OTHER:				
GRANT DEPARTMENT:				
SERVICES AND SUPPLIES	1,972	1,100	3,500	
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	2,811	17,202	18,250	
PLANNING DEPARTMENT:				
OTHER GENERAL GOVERNMENT:				
SERVICES AND SUPPLIES	61,897	63,982	67,780	
TOTAL OTHER	66,680	82,284	89,530	
FUNCTION SUBTOTAL	188,770	213,665	223,854	

CITY OF LOVELOCK

(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION GENERAL GOVERNMENT

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION PUBLIC SAFETY

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION CULTURE AND RECREATION

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Schedule B-10

CITY OF LOVELOCK

3.1.1 LOCAL GOVERNMENT

(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION

COMMUNITY SUPPORT

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Schedule B-10

CITY OF LOVELOCK

3.1.1 LOCAL GOVERNMENT

(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION

DEBT SERVICE

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Schedule B-10

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

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REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	10,802	10,932	11,445	
SUBTOTAL, TAXES	10,802	10,932	11,445	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	69,974	69,418	69,418	
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	6,567	5,669	5,329	
SUBTOTAL, INTERGOVERNMENTAL REVENUES	76,541	75,087	74,747	
MISCELLANEOUS:				
OTHER	4,940	1,500	2,000	
RENT - SEWER/DISPOSAL	24,000	24,000	24,000	
SUBTOTAL, MISCELLANEOUS	28,940	25,500	26,000	
OTHER FINANCING SOURCES:				
Operating Transfers In - General Fund (Schedule T)	12,000	10,000	10,000	
BEGINNING FUND BALANCE	26,745	35,241	24,909	
Prior Period Adjustment(s)	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	26,745	35,241	24,909	
TOTAL RESOURCES	155,028	156,760	147,101	
EXPENDITURES				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	30,807	32,485	33,600	
EMPLOYEE BENEFITS	18,657	19,603	20,870	
SERVICES AND SUPPLIES	70,323	79,763	81,900	
SUBTOTAL, PUBLIC WORKS	119,787	131,851	136,370	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	0	0	0	
Transfers Out (Schedule T)	0	0	0	
ENDING FUND BALANCE	35,241	24,909	10,731	
TOTAL COMMITMENTS & FUND BALANCE	155,028	156,760	147,101	

CITY OF LOVELOCK
(Local Government)

FUND LOVELOCK STREET AND ROAD FUND

CITY OF LOVELOCK
(Local Government)

FUND CAPITAL PROJECTS FUND

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<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	7,630	7,000	7,000	
INTEREST	79	100	100	
SUBTOTAL	7,709	7,100	7,100	
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	0	0	0	
BEGINNING FUND BALANCE	43,430	44,662	51,762	
Prior Period Adjustment(s)	0	0	0	
Residual Equity Transfers	0	0	0	
TOTAL BEGINNING FUND BALANCE	43,430	44,662	51,762	
TOTAL RESOURCES	51,139	51,762	58,862	
EXPENDITURES				
GENERAL GOVERNMENT:				
OTHER:				
CAPITAL OUTLAY	6,477	0	0	
PROJECTS TO BE DETERMINED	0	0	50,000	
	6,477	0	50,000	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	0	0	0	
Transfers Out (Schedule T)	0	0	0	
ENDING FUND BALANCE	44,662	51,762	8,862	
TOTAL COMMITMENTS & FUND BALANCE	51,139	51,762	58,862	

CITY OF LOVELOCK
(Local Government)

FUND AD VALOREM CAPITAL PROJECTS FUND

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<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	340,490	338,500	338,500	
DISPOSAL FEES	166,369	167,000	167,000	
MISCELLANEOUS	2,470	1,365	500	
SEWER CONNECTION FEES	0	1,250	0	
Total Operating Revenue	509,329	508,115	506,000	
OPERATING EXPENSE				
SALARIES AND WAGES	179,444	181,718	183,448	
EMPLOYEE BENEFITS	95,466	104,446	111,465	
SERVICES AND SUPPLIES	249,215	257,693	276,211	
DEPRECIATION/AMORTIZATION	321,672	320,745	344,701	
Total Operating Expense	845,797	864,602	915,825	
Operating Income or (Loss)	(336,468)	(356,487)	(409,825)	
NONOPERATING REVENUES				
SEWER FEES- SEWER RENOVATION PROJECT	314,813	314,000	314,000	
SEWER CONNECTION FEES	2,000	0	0	
INTEREST REVENUE	3,226	3,400	3,000	
GRANT REVENUE	99,223	505,392	2,043,985	
Total Nonoperating Revenues	419,262	822,792	2,360,985	
NONOPERATING EXPENSES				
INTEREST EXPENSE	188,313	182,078	177,702	
LOSS ON DISPOSAL	0	0	1,192,600	
Total Nonoperating Expenses	188,313	182,078	1,370,302	
Net Income before Operating Transfers	(105,519)	284,227	580,858	
Transfers (Schedule T)				
In	0	0	0	
Out	0	0	0	
Net Operating Transfers	0	0	0	
CHANGE IN NET POSITION	(105,519)	284,227	580,858	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **UTILITY**

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PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
CUSTOMERS - OPERATING	507,640	505,500	505,500	
OTHER OPERATING SOURCES	0	1,365	500	
SEWER CONNECTION FEES	0	1,250	0	
CASH OUTFLOWS:				
SALARIES AND WAGES	(179,443)	(181,718)	(183,448)	
EMPLOYEE BENEFITS	(100,131)	(104,446)	(111,465)	
SERVICES AND SUPPLIES	(209,912)	(257,693)	(276,211)	
a. Net cash provided by (or used for) operating activities	18,154	(35,742)	(65,124)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	0	0	0	
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	0	0	0	
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	314,693	314,000	314,000	
SEWER CONNECTION FEES	2,000	0	0	
GRANT REVENUE - INDIAN COLONY PROJECT	0	505,392	2,043,985	
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPITAL ASSETS	0	(505,392)	(2,043,985)	
INCREASE IN GRANTS RECEIVABLE	(31,684)	0	0	
PRINCIPAL PAYMENTS	(274,575)	(70,588)	(73,879)	
INTEREST PAID ON DEBT	(188,313)	(182,078)	(177,702)	
c. Net cash provided by (or used for) capital and related financing activities	(177,879)	61,334	62,419	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	3,226	3,400	3,000	
d. Net cash provided by (or used in) investing activities	3,226	3,400	3,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(156,499)	28,992	295	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	878,892	722,393	751,385	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	722,393	751,385	751,680	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND UTILITY

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ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing
 6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2017	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/18	(10) INTEREST PAYABLE	(11) PRINCIPAL PAYABLE	(9)+(10) TOTAL
GENERAL FUND											
MEDIUM-TERM FINANCING (COMMUNITY FACILITY LOAN)	5	5	\$ 95,300	2016	12/7/2021	2.375	\$ 86,262	\$ 1,850	\$ 18,394	\$ 20,244	
UTILITY FUND											
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 1,600,000	1998	10/1/2038	4.75	\$ 1,206,929	\$ 56,555	\$ 33,685	\$ 90,240	
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 2,561,000	2011	6/27/2049	4.5	\$ 2,346,098	\$ 104,786	\$ 33,508	\$ 138,294	
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 495,000	2012	5/19/2053	3.5	\$ 470,475	\$ 16,361	\$ 6,686	\$ 23,047	
TOTAL ALL DEBT SERVICE			\$ 4,751,300				\$ 4,109,764	\$ 179,552	\$ 92,273	\$ 271,825	

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK
(Local Government) Budget Fiscal Year 2017-2018

Transfer Schedule for Fiscal Year 2017-2018

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2017-2018

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

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Transfer Schedule for Fiscal Year 2017-2018

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			0			0
INTERNAL SERVICE						
SUBTOTAL			0			0
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			0			0
TOTAL TRANSFERS			25,183			25,183

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

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SCHEDULE OF EXISTING CONTRACTS
Budget Year 2017 - 2018

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Existing Contracts: _____ 6

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Reason or need for contract:
1	Eide Bailly LLP	3/15/2016	11/30/2018	\$ 54,000	\$ 50,000	Annual audit.
2	Eide Bailly LLP	3/9/2017	6/1/2017	12,000	-	Assist with 2017-18 Budget preparation
3	Technical Designs	4/5/2016	4/5/2018	12,000	12,000	Building plan checking services
4	Shaw Engineering	Prior to 7/1/2011	Ongoing	13,000	13,000	City Engineer
5	Kent Maher	Prior to 7/1/2011	Ongoing	33,000	33,000	Legal counsel
6	Caselle, Inc.	Prior to 7/1/2011	Ongoing	7,500	7,500	General ledger software support
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 131,500	\$ 115,500	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2017 - 2018

Local Government: City of Lovelock

Contact: Lisa Booth, City Clerk

E-mail Address: lbooth@cityoflovelock.com

Daytime Telephone: (775) 273-2356

Total Number of Privatization Contracts:

3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Kent Maher	See below.	See below.	See below.	\$ 33,000	\$ 33,000	N/A	Less than 1.	\$ 125.00	General legal counsel for the City.
2	Shaw Engineering	See below.	See below.	See below.	\$ 13,000	\$ 13,000	N/A	Less than 1.	Varies between \$55-\$75 per hour.	City Engineer.
3	Technical Designs	4/5/2016	4/5/2018	2 years.	\$ 12,000	\$ 12,000	N/A	Less than 1.	\$50, based on % of plan check fees.	Building plan checking services.
4										
5										
6										
7										
8	Total				\$ 58,000	\$ 58,000		Less than 1.		

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Attach additional sheets if necessary.

1, 2 The contracts with legal counsel and the city engineer were entered into several years ago and continue until one party terminates.