

FOR SUBMITTAL TO  
THE STATE OF NEVADA  
DEPARTMENT OF TAXATION

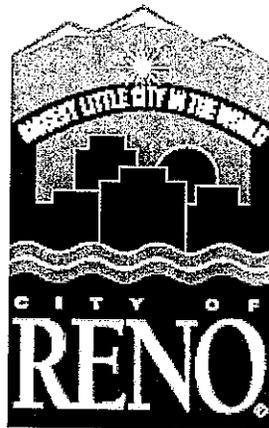
June 3, 2013

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# BUDGET

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FINAL  
2013/2014



**CITY OF RENO**  
P.O. Box 1900  
Reno, Nevada 89505  
775-326-6656  
Fax: 775-334-6333

Nevada Department of Taxation  
Capital Complex  
1550 East College Parkway, Suite 115  
Carson City, Nevada 89706

The City of Reno, Nevada herewith submits the FINAL budget for the fiscal year ending June 30, 2014.

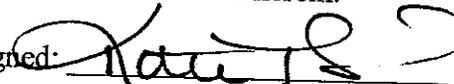
This budget contains two (2) funds requiring property tax revenues totaling \$56,002,267. [REDACTED]

The property tax rate computed herein is based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

The budget contains fifteen (15) governmental type funds with estimated expenditures of \$200,274,398 and seven (7) proprietary funds with estimated expenses of \$92,868,869. [REDACTED]

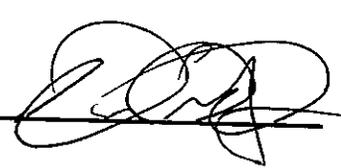
Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

I, Kate Thomas, Director, Office of Management & Budget,  
Certify that all applicable funds and  
Financial operations of this Local  
Government are listed herein.

Signed: 

APPROVED BY THE GOVERNING BOARD

Dated: June 3, 2013 

    
SCHEDULED PUBLIC HEARING

Date and Time: Tuesday May 21, 2013; 3:00 pm

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 10, 2013

**CITY OF RENO, NEVADA  
2013/2014 FINAL BUDGET  
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**CITY OF RENO  
2013/2014 FINAL BUDGET**

**BUDGET MESSAGE**

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The 2013/2014 Final Budget for the City of Reno reflects a General Fund in which estimated revenues are \$158,185,922 and expenditures including transfers are \$157,835,131.

The City has budgeted for an ending unreserved fund balance in the General Fund of \$6,436,183. The City Council adopted a fund balance policy which went into effect on July 1, 1993 (revised June 1, 2001), which required a minimum budgeted ending fund balance to be attained. The policy called for the budgeted unreserved ending fund balance to increase annually until it reached 4% of prior year expenditures. For 2013/2014 the required ending fund balance is \$6,003,609.

The City's assessed valuation for 2013/2014 for tax overrides and debt service is \$5,921,583,095, a decrease of 2% over the prior year. This equates to a decline of 0.2% of anticipated ad valorem revenues.

Reno's city-wide tax rate for 2013/14 is \$0.9598 per \$100 of assessed value which includes a debt rate of \$0.0000 and voter-approved tax overrides of \$0.5169 for police, fire, and street maintenance programs.

For fiscal year 2012/13 and moving forward, special revenue fund, Neighborhood Stabilization Program, went from being classified with the Community Assistance Center Operations and is now being combined with CDBG Projects Funds. This change better aligns the fund's activities and expenditures.

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL (MEMO ONLY)
	ACTUAL PRIOR YEAR 6/30/12	EST. CURRENT YEAR 6/30/13	BUDGET YEAR 6/30/14	BUDGET YEAR 6/30/14	COLS. 3+4
	(1)	(2)	(3)	(4)	(5)
<b>REVENUES:</b>					
Property Taxes	57,676,412	56,254,575	56,002,267	0	56,002,267
Other Taxes	9,569,413	10,062,775	9,936,550	0	9,936,550
Licenses and Permits	38,004,339	39,859,189	42,577,233	0	42,577,233
Intergovernmental Resources	83,955,618	78,172,631	73,655,402	0	73,655,402
Charges for Services	13,355,685	12,706,133	11,308,219	89,805,675	101,113,894
Fines and Forfeits	2,649,159	2,343,839	2,262,503	1,600,000	3,862,503
Miscellaneous	12,621,224	10,095,173	8,886,631	576,000	9,462,631
<b>TOTAL REVENUES</b>	<b>217,831,850</b>	<b>209,494,315</b>	<b>204,628,805</b>	<b>91,981,675</b>	<b>296,610,480</b>
<b>EXPENDITURES/EXPENSES:</b>					
General Government	16,050,720	18,033,639	17,653,265	32,543,191	50,196,456
Judicial	6,646,471	7,038,501	6,185,934	0	6,185,934
Public Safety	102,800,240	101,592,597	99,529,904	0	99,529,904
Public Works	40,688,678	33,406,048	25,016,728	6,456,901	31,473,629
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	9,974,629	12,005,220	10,378,075	0	10,378,075
Community Support	9,302,599	10,975,142	9,753,330	3,590,839	13,344,169
Intergovernmental Expenditures	8,772,774	7,083,912	8,422,786	XXXXXXXXXXXXX	8,422,786
Contingencies	XXXXXXXXXXXXX	XXXXXXXXXXXXX	1,700,000	0	1,700,000
Utility Enterprises	0	0	0	48,142,268	48,142,268
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	XXXXXXXXXXXXX	0
Debt Service: Principal Retirement	14,061,744	13,262,258	14,168,502	0	14,168,502
Interest Costs	18,970,435	19,192,932	18,004,508	2,135,670	20,140,178
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>227,268,290</b>	<b>222,590,249</b>	<b>210,813,032</b>	<b>92,868,869</b>	<b>303,681,901</b>
Excess of revenues over (under) Expenditures/Expenses	(9,436,440)	(13,095,934)	(6,184,227)	(887,194)	(7,071,421)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of long-term debt	939,800	0	0	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sales of general fixed assets	160,188	1,391,493	0	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Proceeds of short-term financing/debt	0	0	0	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Bond Costs	(74,835)	0	0		
Operating transfers in	15,847,017	19,430,684	16,339,412	0	XXXXXXXXXXXXX
Operating transfers out	(23,061,239)	(20,227,008)	(16,758,052)	(231,380)	XXXXXXXXXXXXX
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(6,189,069)</b>	<b>595,169</b>	<b>(418,640)</b>	<b>(231,380)</b>	<b>XXXXXXXXXXXXX</b>
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses	(15,625,509)	(12,500,765)	(6,602,867)	XXXXXXXXXXXXX	XXXXXXXXXXXXX
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>					
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>67,703,086</b>	<b>52,077,577</b>	<b>39,576,812</b>	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXX	XXXXXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR:</b>					
<b>TOTAL ENDING FUND BALANCE</b>	<b>52,077,577</b>	<b>39,576,812</b>	<b>32,973,945</b>	XXXXXXXXXXXXX	XXXXXXXXXXXXX

**BUDGET SUMMARY FOR THE CITY OF RENO, NEVADA  
SCHEDULE S-1**

31-May-13

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14
General Government	123.50	111.50	111.50
Judicial	56.50	48.50	49.50
Public Safety	676.50	686.50	689.50
Public Works	116.45	103.70	103.70
Sanitation	0.00	0.00	0.00
Health	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Culture and Recreation	175.85	120.00	120.00
Community Support	40.50	48.00	48.00
<b>TOTAL GENERAL GOVERNMENT</b>	<b>1,189.30</b>	<b>1,118.20</b>	<b>1,122.20</b>
Utilities	66.30	69.30	69.30
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
<b>TOTAL</b>	<b>1,255.60</b>	<b>1,187.50</b>	<b>1,191.50</b>

Employee's Retirement Contribution is paid by: Employee ( ) Local Government (X)  
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	225,221.00	222,801.00	229,859.00
Source of Population Estimate	NV Department of Taxation	NV Department of Taxation	NV Department of Taxation
Assessed Valuation (Secured and Unsecured Only)	\$ 6,046,671,279	\$ 5,936,927,777	\$ 5,921,583,095
Net Proceeds of Mines	0	0	
<b>TOTAL ASSESSED VALUE</b>	<b>\$ 6,046,671,279</b>	<b>\$ 5,936,927,777</b>	<b>\$ 5,921,583,095</b>
<b>TAX RATE</b>			
General Fund	0.7158	0.7300	0.7300
Special Revenue Funds	0.2152	0.2298	0.2298
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Fund	0.0146	0.0000	0.0000
Enterprise Funds	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
<b>TOTAL TAX RATE</b>	<b>0.9456</b>	<b>0.9598</b>	<b>0.9598</b>

**CITY OF RENO, NEVADA**  
**SCHEDULE S-2 - STATISTICAL DATA**

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FOR FISCAL YEAR ENDED JUNE 30, 2014

Fiscal Year 2013-2014

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUES WITH NO CAP (2)X(4)X100	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
<b>OPERATING RATE</b>							
A. PROPERTY TAX subject to Revenue Limitations	0.9707	5,921,583,096	57,480,807	0.3948	23,378,410	(325,226)	23,053,184
B. PROPERTY TAX outside revenue limitations: Net Proceeds of Mines	0.0000		0	0.0000			0
<b>VOTER APPROVED:</b>							
C. Voter Approved Overrides (1)	0.5351	5,921,583,096	31,686,391	0.5351	31,686,391	(507,862)	31,178,529
<b>LEGISLATIVE OVERRIDES</b>							
D. Accident Indignet (NRS 428,185)	0.0000		0	0.0000	0		0
E. Medical Indigent (NRS 428,285)	0.0000		0	0.0000	0		0
F. Capital Acquisition (NRS 354,59815)	0.0000		0	0.0000	0		0
G. Youth Services Levy (NRS 62.327)	0.0000		0	0.0000	0		0
H. Legislative Overrides	0.0000		0	0.0000	0		0
I. SCCRT Loss (NRS 354.59813)	0.2389	5,921,583,096	14,146,662	0.0299	1,770,553		1,770,553
J. Other	0.0000		0	0.0000	0		0
K. Other	0.0000		0	0.0000	0		0
L. SUBTOTAL LEGISLATIVE OVERRIDE	0.2389	5,921,583,096	14,146,662	0.0299	1,770,553	0	1,770,553
M. SUBTOTAL A,C,L	1.7447	5,921,583,096	103,313,860	0.9598	56,835,355	(833,088)	56,002,267
N. Debt -	0.0000	5,921,583,096	0	0.0000	0	0	0
O. Total M & N -	1.7447	XXXXXXXXXXXX	103,313,860	0.9598	56,835,355	(833,088)	56,002,267

CITY OF RENO, NEVADA  
 SCHEDULE S-3 - PROPERTY TAX RATE  
 AND REVENUE RECONCILIATION

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES  
 ESTIMATED REVENUES AND OTHER RESOURCES  
 BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2014  
 BUDGET SUMMARY FOR THE CITY OF RENO, NEVADA

GOVERNMENTAL FUNDS TYPES & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX DISTRIBUTION (2)	AD VALOREM TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
<b>GENERAL FUND</b>	6,095,392	43,021,251	42,609,228	0.7300	70,734,187	0	1,811,256	164,271,314
<b>SPECIAL REVENUE FUNDS</b>								
CDBG Projects Fund	198,088	0	0	0.0000	4,311,674	0	0	4,509,762
Community Assistance Center/Neighborhood Stabilization Fund	269,188	0	0	0.0000	2,699,249	0	0	2,968,437
Street Fund	9,331,119	0	13,393,039	0.2298	3,355,384	0	1,900,000	27,979,542
Room Tax Fund	100,659	0	0	0.0000	1,801,511	0	0	1,902,170
Court Funds	412,173	0	0	0.0000	398,945	0	0	811,118
Drug Forfeiture Fund	1,184,910	0	0	0.0000	102,000	0	0	1,286,910
<b>CAPITAL PROJECTS FUNDS</b>								
Public Works Capital Projects Fund	849,298	0	0	0.0000	1,450	0	1,550,000	2,400,748
Room Surcharge (AB376) Capital Project Fund	0	0	0	0.0000	2,002,000	0	0	2,002,000
Event Center Capital Projects	476,828	0	0	0.0000	250	0	0	477,078
Bond Capital Project Fund	0	0	0	0.0000	0	0	0	0
Park Capital Projects Fund	3,806,001	0	0	0.0000	346,215	0	0	4,152,216
Capital Tax Capital Project Fund	0	0	0	0.0000	502,500	0	0	502,500
Street Bond/Impact Fee Capital Project Fund	822	0	0	0.0000	50	0	0	872
<b>DEBT SERVICE FUNDS (Ad Valorem &amp; Operating)</b>	16,852,334	0	0	0.0000	19,349,872	0	11,078,156	47,280,362
Subtotal Governmental Fund Types, Expendable Trust Funds	39,576,812	43,021,251	56,002,267	0.9598	105,605,287	0	16,399,412	260,545,029
<b>PROPRIETARY FUNDS</b>								
Receiving Tax Rate: Swimming Pools	XXXXXXXXXXXXXX	0	0		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>SUBTOTAL PROPRIETARY FUNDS</b>	XXXXXXXXXXXXXX	0	0		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXXXXXX	43,021,251	56,002,267	0.9598	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

6-Jun-13

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2014

BUDGET SUMMARY FOR THE CITY OF RENO, NEVADA

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES** (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
GENERAL FUND	X	83,148,324	41,519,802	14,336,468	148,663	10,501,908	8,179,966	6,436,183	164,271,314
SPECIAL REVENUE FUNDS									
CDBG Projects Fund	R	233,300	132,131	3,544,043	0	38,726	382,200	181,362	4,509,762
Community Assistance Center/Neighborhood Stabiliz	R	41,575	26,904	2,669,051	50,000	0	0	180,907	2,968,437
Street Fund	R	4,339,293	2,327,588	5,957,635	2,650,000	0	6,491,182	6,213,844	27,979,542
Room Tax Fund	R	0	0	367,466	0	0	1,534,704	0	1,902,170
Court Funds	R	0	0	314,866	0	0	170,000	326,252	811,118
Drug Forfeit	R	0	0	750,000	0	0	0	536,910	1,286,910
CAPITAL PROJECTS FUNDS									
Public Works Capital Projects Fund	C	0	0	165,330	1,981,590	0	0	253,828	2,400,748
Room Surcharge (AB376) Capital Project Fund	C	0	0	2,000	2,000,000	0	0	0	2,002,000
Event Center Capital Projects Fund	C	0	0	0	477,078	0	0	0	477,078
Bond Capital Project Fund	C	0	0	0	0	0	0	0	0
Park Capital Projects Fund	C	0	0	0	831,499	0	0	3,320,717	4,152,216
Capital Tax Capital Project Fund	C	0	0	11,000	491,500	0	0	0	502,500
Street Bond/Impact Fee Capital Project Fund	C	0	0	0	130	0	0	742	872
DEBT SERVICE FUNDS (Ad Valorem & Operating)	D	0	0	31,757,162	0	0	0	15,523,200	47,280,362
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	16	87,762,492	44,006,425	59,875,021	8,630,460	10,538,634	16,758,052	32,973,945	260,545,029

R - Special Revenue  
 C - Capital Projects  
 D - Debt Service  
 T - Expendable Trust

31-May-13

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2014

BUDGET SUMMARY FOR THE CITY OF RENO, NEVADA

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
Sanitary Sewer Divisions	E	54,588,895	43,542,268	80,000	6,735,670	0	112,000	4,278,957
Municipal Golf Course	E	0	0	0	0	0	0	0
Building Permit	E	4,800,000	3,590,839	2,000	0	0	0	1,211,161
Motor Vehicle Division	I	5,047,081	6,456,901	24,000	0	0	97,097	(1,482,917)
Risk Retention Division	I	1,639,461	2,581,735	10,000	0	0	22,283	(954,557)
Self-funded Medical Plan	I	19,251,667	23,602,084	25,000	0	0	0	(4,325,417)
Workers Compensation	I	6,503,571	6,359,372	10,000	0	0	0	154,199
<b>TOTAL</b>	<b>7</b>	<b>91,830,675</b>	<b>86,133,199</b>	<b>151,000</b>	<b>6,735,670</b>	<b>0</b>	<b>231,380</b>	<b>(1,118,574)</b>

\*Fund Types:  
 E - Enterprise  
 I - Internal Service  
 N - Nonexpendable Trust

\*\* Including Depreciation

LGB 65