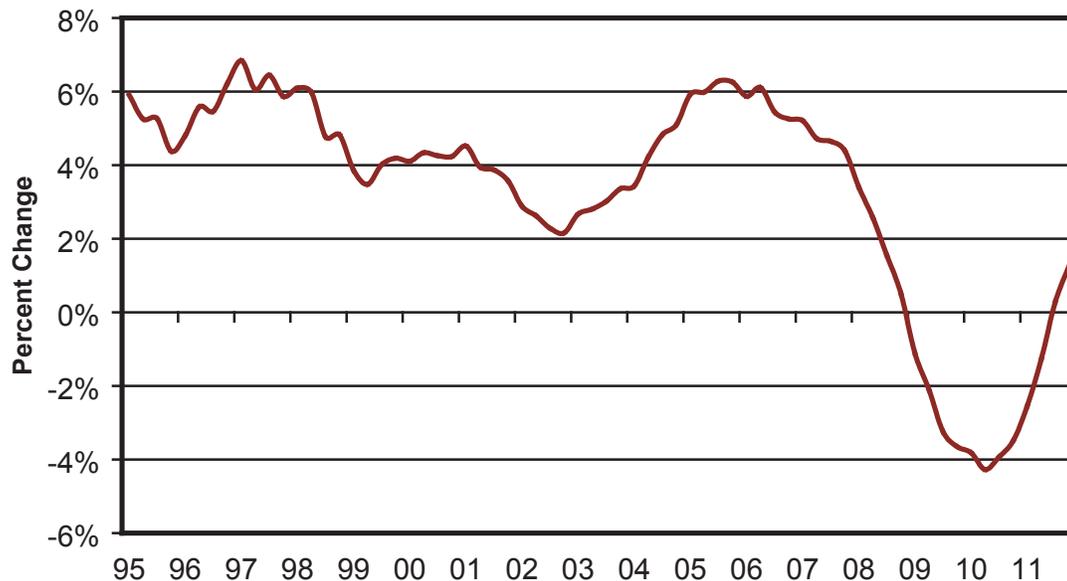




Unemployment Insurance Contributory Employers

March 5, 2012; Satoko Lusak, Economist

(Year-Over-Year Percentage Change)



- The State unemployment insurance (UI) contribution operation report identifies the number of UI-liable employers processed each quarter.
- The total number of employers subject to UI taxes was 56,834 during the fourth quarter of 2011. The employer count increased 716 over the same period of the prior year, a 1.28 percent annual increase.
- The peak before the most recent recession occurred in the third quarter of 2005, then the annual percent change of the employer count regressed steadily for more than four years.
- The decline appeared to reach bottom in the second quarter 2010 and has been increasing steadily ever since. The pace of firm formation has been improving at modest rate for the last six consecutive quarters, though the current growth rate is considerably lower than the levels experienced during the post 2001 recession recovery.