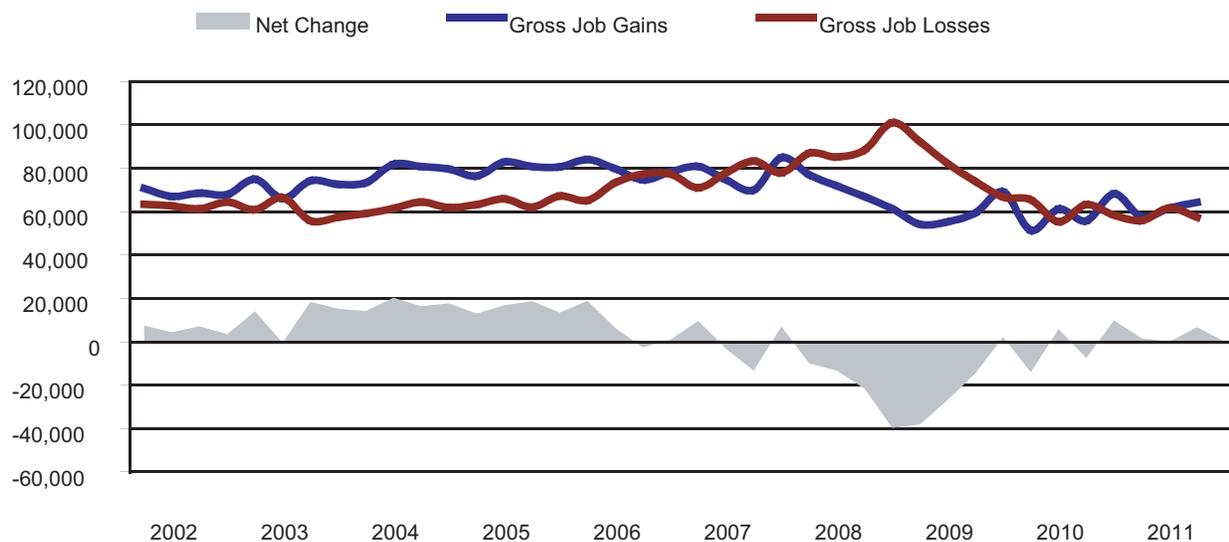




Business Employment Dynamics

May 29, 2012; Leandra Copeland, Economist

Nevada Private Sector Job Gains & Job Losses



- For each of the 70,268 establishments in the 2011 quarterly census of employment and wages (QCEW) the Bureau of Labor Statistics (BLS) tallied jobs gained at expanding and opening establishments and jobs lost at contracting and closing establishments. BED data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- From June to September 2011 gross job gains from opening and expanding private sector establishments totaled 64,218, an increase of 2,591 jobs from the prior quarter. Over the same period, gross job losses at closing or contracting establishments totaled 57,425, a decrease of 4,253 jobs from the prior quarter. The difference between gross job gains and gross job losses equated to a net employment change of 6,793 in the private sector during the third quarter 2011.
- Job gains at expanding establishments totaled 53,871 in the third quarter 2011, an increase from the previous quarter's gain of 51,499. In the third quarter of 2011, opening establishments accounted for 10,347 jobs gained. This was an increase from the previous quarter when opening establishments gained 10,128 jobs.
- Contracting establishments lost 46,926 jobs in the third quarter of 2011, a decrease from the prior quarter's loss of 53,627. In the third quarter of 2011, closing establishments lost 10,499 jobs. This was 2,448 more jobs lost at closing establishments than in the previous quarter.
- Gross job gains represented 6.7 percent of private sector employment, while gross job losses represented 5.9 percent of private sector employment in third quarter 2011.
- With the release of second quarter 2011 data, additional state data at the NAICS industry sector is now available.