

RESEARCH NOTES



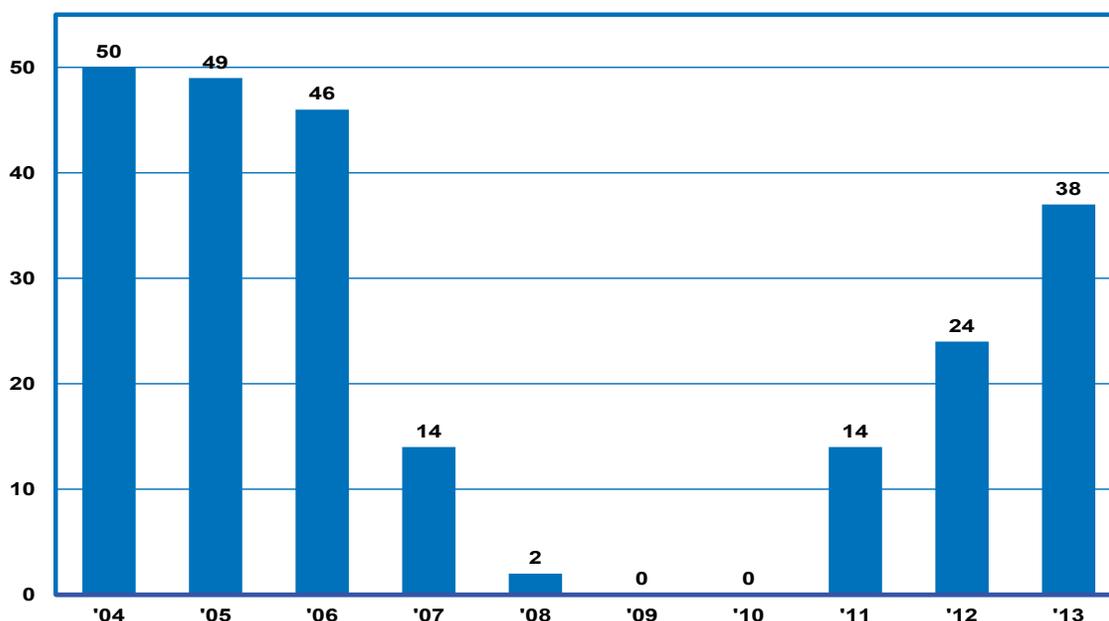
Research & Analysis
Bureau

Nevada's Premier Source of Workforce & Economic Information and Analysis



States with Private Sector Job Growth
less than Nevada
July 14 2014
Jeremy Hays, Economist

Number of States with Private Sector Job Growth less than NV (2013 YTD through QIV)



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- Examining this information over time, and for all 50 states (plus the District of Columbia), highlights Nevada's relative performance during the pre-recessionary boom, through the downturn, and into the early stages of the recovery.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rates in the country in 2004 and second highest in 2005 (6.4% each year).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1%) and 2010 (-2.8%).
- Nevada has gradually regained lost ground over the past two years. In 2011 the private sector grew at a rate of 1.2%, faster than 14 other states; and in 2012 we grew at a rate of 1.9%, faster than 24 other states.
- When we consider 2013, the latest available data, we can see that Nevada's recovery is steadily continuing. Over the year, the private sector has grown at a rate of 2.7%, relative to 2012. This is a higher growth rate than 38 other states.