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RESEARCH NOTES

Research & Analysis Bureau
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Number of Employers on the Rise in Nevada

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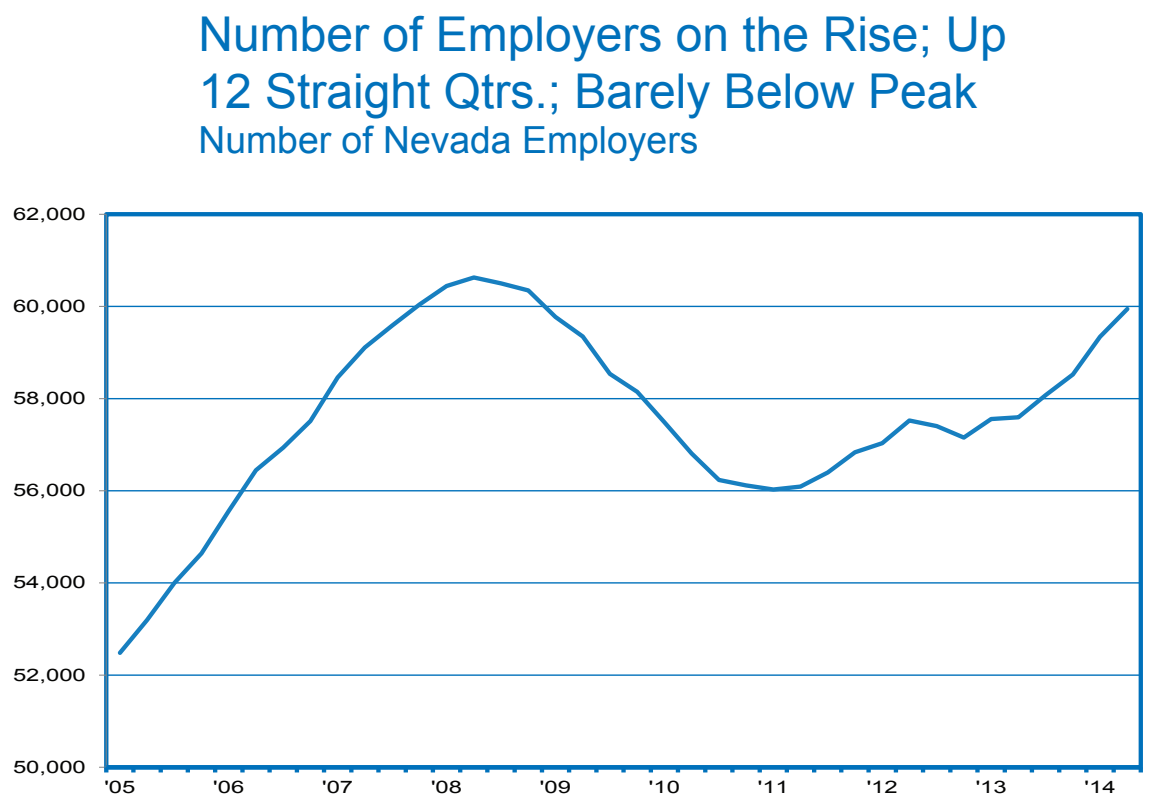

- After a noticeable decline during the recession, the number of employers in Nevada has rebounded considerably of late, and stands just barely below its pre-recession peak. Specifically, there are 59,900 employers in Nevada, as of the second quarter of this year. That represents a gain of 2,400 from a year ago, and translates into a 4.1% increase, the strongest since the final three months of 2007.
- The number of employers peaked at 60,500 in 2008 prior to dropping sharply to about 56,400 in 2011. This translates into a loss more than 4,000 employers during that time frame.
- All told, the number of employers in Nevada has increased relative to a year ago in each of the past 12 quarters. This underlying trend is very consistent with other barometers of the labor market's health. For instance, the unemployment rate has been cut in half since peaking in the recession. Job levels have been trending up since January 2011.