Note 2014:23

RESEARCH NOTES

Research & Analysis Bureau
Nevada's Premier Source of Workforce & Economic Information and Analysis

BED Gross Job Gains vs. Gross Losses in New & Closing Est. in Nevada

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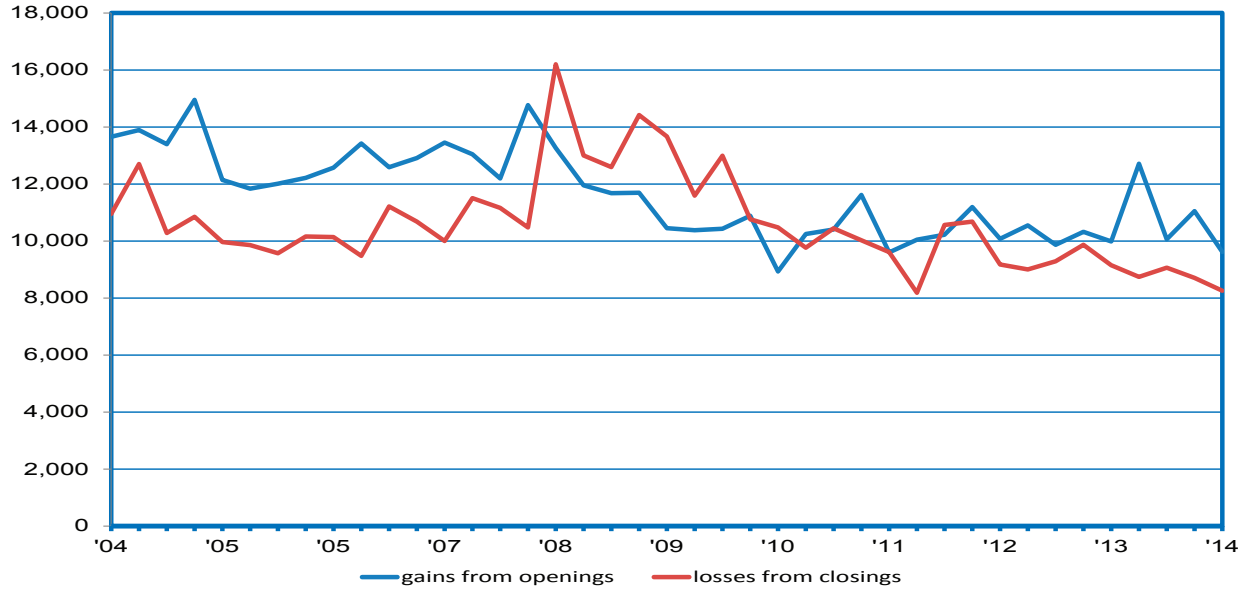
Business Employment Dynamics: Gross Job Gains vs. Gross Losses in Opening & Closing Establishments (Seasonally Adjusted)



- BED data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.

- Opening establishments accounted for 9,600 new (gross) jobs in 2014: IQ. Closing establishments lost 8,300 jobs. In fact, jobs lost due to closing establishments are actually below pre-recession readings.

- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 1,300 jobs in the private sector durring 2014:1Q.

- This represents the ninth consecutive quarter of such growth, based upon BED measures, and the 14th quarter of improvement since the end of 2009.